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Media Contact: Ian Bragg 416-309-2325  
Data contact: Nick Rodriguez 202-326-5946

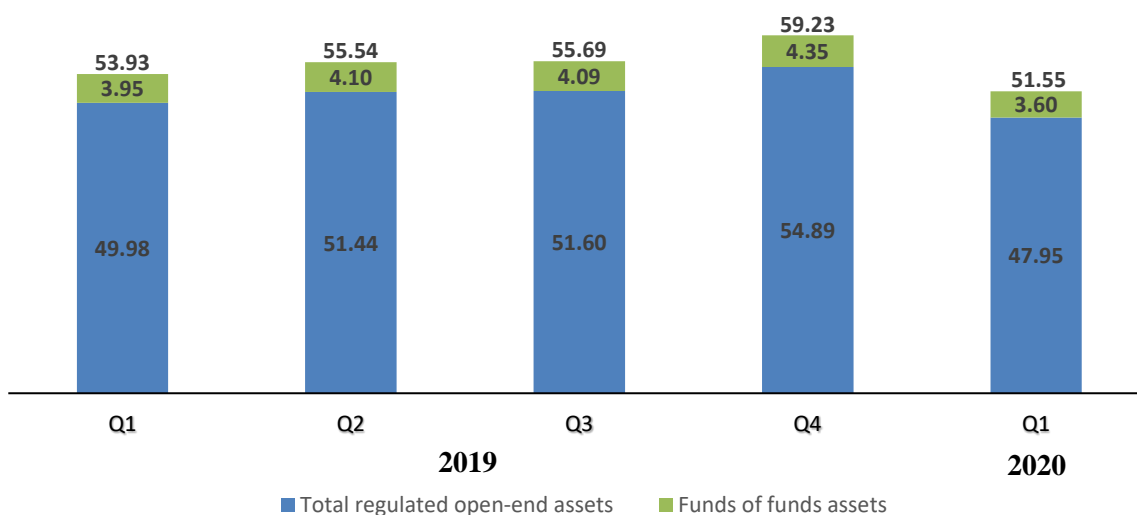
## WORLDWIDE REGULATED OPEN-END FUND ASSETS AND FLOWS First Quarter 2020

**TORONTO, ONTARIO; June 22, 2020**—Worldwide regulated open-end fund assets decreased 12.6 percent to \$47.95 trillion at the end of the first quarter of 2020, excluding funds of funds. Worldwide net sales to all funds was \$691 billion in the first quarter, compared with \$835 billion of net inflows in the fourth quarter of 2019.

The Investment Company Institute compiles worldwide regulated open-end fund statistics on behalf of the International Investment Funds Association (IIFA), the international organization of national fund associations. The collection for the first quarter of 2020 contains statistics from 46 jurisdictions.

### Worldwide Assets of Regulated Open-End Funds

*(Trillions of US dollars, end of quarter)*



Note: Regulated open-end funds include mutual funds, exchange-traded funds, and institutional funds.

Assets in regulated open-end funds reported in US dollars fell in the first quarter of 2020 in part because of US dollar appreciation. For example, on a US dollar–denominated basis, fund assets in Europe dropped 13.9 percent in the first quarter, compared with a decrease of 11.7 percent on a euro-denominated basis.

## Net Assets of Worldwide Regulated Open-End Funds

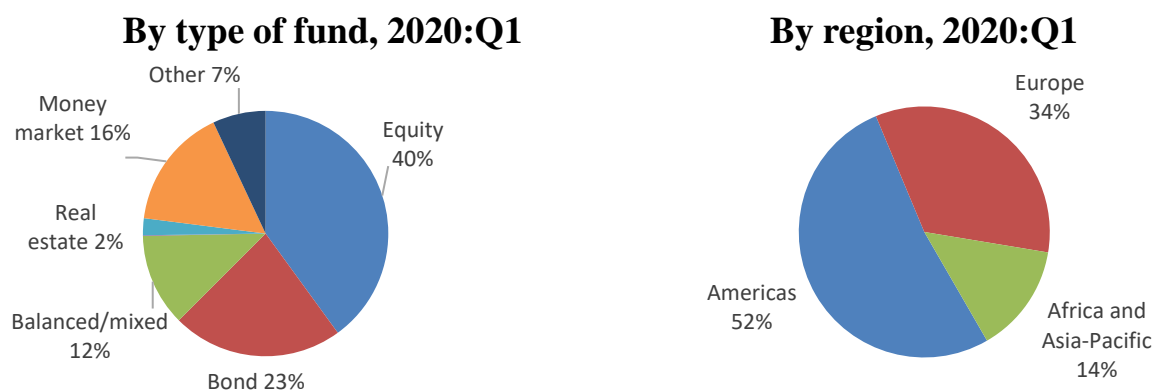
Billions of US dollars

	2019				2020
	Q1	Q2	Q3	Q4	Q1
All funds*	49,983	51,437	51,603	54,886	47,949
Long-term	43,583	45,008	44,981	47,954	40,261
Equity	22,071	22,706	22,632	24,513	19,203
Bond	10,634	11,102	11,388	11,796	10,810
Balanced/Mixed	6,189	6,358	6,465	6,850	5,855
Guaranteed	56	57	51	50	42
Real Estate	1,036	1,059	1,054	1,132	1,070
Other	3,598	3,727	3,391	3,614	3,281
Money market	6,400	6,428	6,621	6,932	7,688
<b>Memo items included above:</b>					
ETFs	5,222	5,464	5,600	6,160	5,144
Institutional	4,578	4,778	4,861	5,072	4,614

\*Excludes Funds of Funds where possible

On a US dollar-denominated basis, equity fund assets dropped 21.7 percent to \$19.20 trillion at the end of the first quarter of 2020. Bond fund assets decreased by 8.4 percent to \$10.81 trillion in the first quarter. Balanced/mixed fund assets decreased by 14.5 percent to \$5.85 trillion in the first quarter. Assets in money market fund assets rose 10.9 percent to \$7.69 trillion.

## Percentage of Worldwide Regulated Open-End Fund Assets



At the end of the first quarter of 2020, 40 percent of worldwide regulated open-end fund assets were held in equity funds. The asset share of bond funds was 23 percent and the asset share of balanced/mixed funds was 12 percent. Money market fund assets represented 16 percent of the worldwide total.

By region, 52 percent of worldwide assets were in the Americas in the first quarter of 2020, 34 percent were in Europe, and 14 percent were in Africa and the Asia-Pacific regions.

## Net Sales of Worldwide Regulated Open-End Funds

Billions of US dollars

	2019				2020
	Q1	Q2	Q3	Q4	Q1
All funds	320	339	675	835	691
Long-term	284	267	365	548	-224
Equity	-28	-45	-3	143	-19
Bond	267	235	271	256	-229
Balanced/Mixed	8	17	45	87	-26
Guaranteed	1	0	-3	-3	-2
Real Estate	11	13	13	16	15
Other	26	48	42	49	38
Money market	36	72	311	287	915
<b>Memo Items Included Above:</b>					
ETFs	86	112	141	204	124
Institutional	43	54	68	79	53

Note: Forty-seven jurisdictions reported data from Q1 2019 through Q4 2019; 46 jurisdictions reported data in Q1 2020. Assets of reporting jurisdictions represented 96 percent of assets of all jurisdictions at the end of 2020: Q1. Net sales are new sales plus reinvested dividends less redemptions plus net exchanges. Components may not add to the total because of rounding or unclassified funds. Funds of funds are excluded where possible.

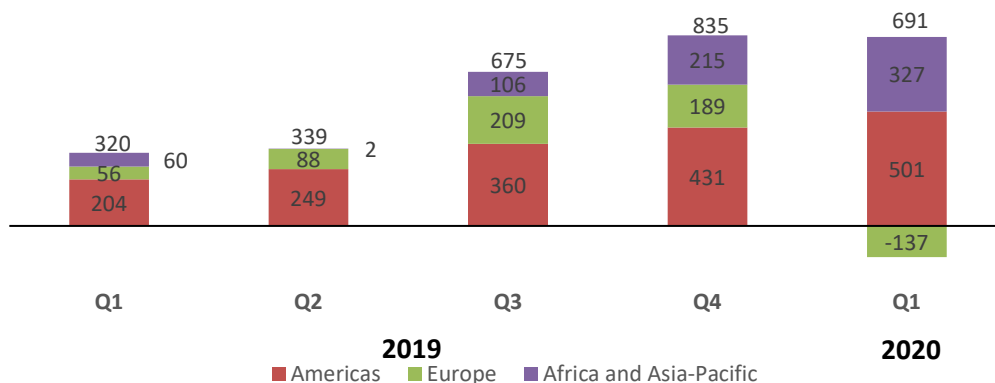
Net sales of regulated open-end funds worldwide were \$691 billion in the first quarter of 2020. Flows out of equity funds worldwide were \$19 billion in the first quarter, after experiencing \$143 billion of net inflows in the fourth quarter of 2019.

Globally, bond funds posted an outflow of \$229 billion in the first quarter of 2020, after recording an inflow of \$256 billion in the fourth quarter.

Outflows from balanced/mixed funds worldwide totaled \$26 billion in the first quarter of 2020, compared with \$87 billion of inflows in the fourth quarter of 2019.

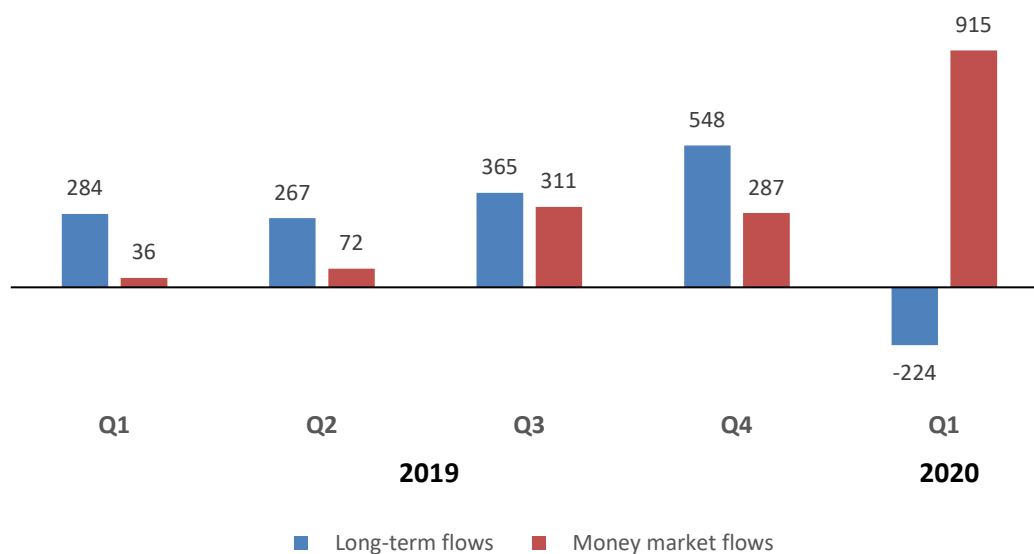
## Worldwide Net Sales of Regulated Open-End Funds by Region

(Billions of US dollars)



## Worldwide Long-Term and Money Market Net Sales

(Billions of US dollars)



Money market funds worldwide experienced an inflow of \$915 billion in the first quarter of 2020 after registering an inflow of \$287 billion in the fourth quarter of 2019.

- END -

# Worldwide Public Tables, 2020:Q1

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US dollars

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Table 1

**REGIONAL SUMMARY BY TYPE OF FUND, 2020:Q1****DATA EXCLUDING FUNDS OF FUNDS**

REGION	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
<b>TOTAL NET ASSETS</b> (Millions of US dollars, end of quarter)										
World	47,948,825	19,203,311	10,810,219	5,854,614	7,687,559	42,488	1,069,957	3,280,678	5,143,563	4,613,757
Americas	24,851,133	12,006,152	5,954,884	2,121,852	4,531,074	299	25,481	211,390	3,780,548	392,313
Europe	16,196,320	4,392,042	4,098,170	3,273,088	1,442,192	41,841	738,301	2,210,694	776,826	3,329,429
Asia and Pacific	6,774,690	2,779,070	752,409	398,965	1,693,417	348	304,016	846,459	586,189	892,015
Africa	126,682	26,047	4,756	60,709	20,876		2,159	12,135		

**TOTAL NET SALES** (Millions of US dollars, quarterly)

World	691,045	-18,746	-229,451	-26,493	914,604	-2,013	15,048	38,095	124,130	52,522
Americas	500,764	-15,025	-175,262	-43,043	720,842	-82		13,337	85,800	4,994
Europe	-137,051	-54,489	-88,907	-17,246	-153	-1,913	10,757	14,898	-11,802	43,130
Asia and Pacific	325,841	51,097	34,285	33,946	192,474	-18	4,395	9,660	50,132	4,398
Africa	1,491	-329	433	-150	1,441		-104	200		

**TOTAL NUMBER OF FUNDS** (end of quarter)

World	123,013	42,386	21,915	29,238	2,476	772	4,502	21,724	5,923	22,071
Americas	29,149	10,670	6,241	8,275	1,009	20	472	2,462	2,891	3,823
Europe	57,120	15,622	10,624	15,139	681	730	1,899	12,425	1,793	11,255
Asia and Pacific	35,119	15,681	4,982	4,862	736	22	2,050	6,786	1,239	6,993
Africa	1,625	413	68	962	50		81	51		

**DATA INCLUDING FUNDS OF FUNDS**

REGION	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Other			Memo	
						Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
<b>TOTAL NET ASSETS</b> (Millions of US dollars, end of quarter)										
World	51,545,748	19,497,399	11,213,485	8,688,444	7,687,559	42,488	1,069,957	3,346,056	5,143,563	4,613,757
Americas	27,953,488	12,254,798	6,328,258	4,594,929	4,531,074	299	25,481	218,648	3,780,548	392,313
Europe	16,636,701	4,431,873	4,126,654	3,616,629	1,442,192	41,841	738,301	2,239,219	776,826	3,329,429
Asia and Pacific	6,808,189	2,779,263	753,645	401,377	1,693,417	348	304,016	875,756	586,189	892,015
Africa	147,370	31,465	4,928	75,509	20,876		2,159	12,433		

**TOTAL NET SALES** (Millions of US dollars, quarterly)

World	680,158	-16,786	-228,094	-43,160	914,604	-2,013	15,048	40,503	124,130	52,522
Americas	484,847	-11,510	-174,314	-64,257	720,842	-82		14,171	85,800	4,994
Europe	-134,158	-56,086	-88,354	-12,475	-153	-1,913	10,757	14,067	-11,802	43,130
Asia and Pacific	327,995	51,096	34,127	33,790	192,474	-18	4,395	12,071	50,132	4,398
Africa	1,474	-286	447	-218	1,441		-104	194		

**TOTAL NUMBER OF FUNDS** (end of quarter)

World	137,690	44,174	23,529	38,694	2,476	772	4,502	23,515	5,923	22,071
Americas	39,811	12,083	7,703	15,847	1,009	20	472	2,677	2,891	3,823
Europe	59,215	15,946	10,745	16,602	681	730	1,899	12,612	1,793	11,255
Asia and Pacific	36,597	15,694	5,007	4,900	736	22	2,050	8,160	1,239	6,993
Africa	2,067	451	74	1,345	50		81	66		

Note: All funds are open-ended in that they have shares that are redeemable, substantially regulated and domiciled in the reporting jurisdiction. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, Cyprus, France, India, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. ETFs and Institutional Funds are included in the Totals and underlying categories. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 2

## TOTAL NET ASSETS

## EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2020:Q1

Millions of US dollars, end of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
<b>World</b>	<b>47,948,825</b>	<b>19,203,311</b>	<b>10,810,219</b>	<b>5,854,614</b>	<b>7,687,559</b>	<b>42,488</b>	<b>1,069,957</b>	<b>3,280,678</b>	<b>5,143,563</b>	<b>4,613,757</b>
<b>Americas</b>	<b>24,851,133</b>	<b>12,006,152</b>	<b>5,954,884</b>	<b>2,121,852</b>	<b>4,531,074</b>	<b>299</b>	<b>25,481</b>	<b>211,390</b>	<b>3,780,548</b>	<b>392,313</b>
Argentina	15,342	246	4,353	2,909	7,834					
Brazil	1,002,218	77,763	482,781	243,617	76,153	299	25,481	96,123	5,403	392,313
Canada	1,163,945	393,901	195,917	523,731	29,771			20,625	135,346	
Chile	45,891	2,057	11,190	9,095	22,926			623	71	
Costa Rica	2,551	8	164		2,379					
Mexico	100,921	11,296	22,582	12,423	54,620					
United States	22,520,265	11,520,881	5,237,897	1,330,077	4,337,391			94,019	3,639,728	
<b>Europe</b>	<b>16,196,320</b>	<b>4,392,042</b>	<b>4,098,170</b>	<b>3,273,088</b>	<b>1,442,192</b>	<b>41,841</b>	<b>738,301</b>	<b>2,210,694</b>	<b>776,826</b>	<b>3,329,429</b>
Austria	159,139	20,839	66,660	56,572		617	10,094	4,358		94,184
Belgium	93,526	48,401	8,839	19,638	2,783	4,918		8,947	1,378	
Bulgaria	825	173	96	544				13	17	
Croatia	2,248	185	1,776	110	1			176		
Cyprus	3,030	884	114	174			485	1,373		
Czech Republic	9,633	1,170	2,754	3,732	748	35	1,195			
Denmark	129,249	51,175	63,379	13,272	36			1,387		
Finland	91,016	36,035	39,082	8,199	226	54	1	7,418	257	
France	1,973,146	284,615	304,805	329,870	329,506	17,906	192,168	514,276	32,344	
Germany	2,257,992	288,114	532,764	951,621	8,763	226	235,075	241,430	41,634	1,866,351
Greece	4,994	830	2,201	1,614	348				12	
Hungary	12,049	839	3,877	797	274	84	4,185	1,994	4	1,810
Ireland	2,982,119	795,951	798,657	298,340	615,537		19,253	454,381	493,588	729,866
Italy	209,455	18,415	48,913	86,194	2,521	25		53,386		1,796
Liechtenstein	54,880	11,040	10,529	17,702	4,056		220	11,333		
Luxembourg	4,546,648	1,250,475	1,379,764	939,042	407,966		95,565	473,836	195,276	635,187
Malta	3,151	331	1,477	543	38		61	700		157
Netherlands	800,315	331,668	207,735	24,717			114,401	121,795	2,312	
Norway	111,233	53,276	41,651	6,487	8,859			960		
Poland	30,497	3,805	20,968	5,485		29		210		
Portugal	13,576	1,505	2,852	2,127	263		4,610	2,220		
Romania	4,133	123	2,908	250		51		802	2	
Slovakia	7,529	566	1,646	3,624			1,694			78
Slovenia	2,711	1,534	275	802	99			1		
Spain	296,123	79,373	82,891	100,598	4,514	17,749		10,999	226	
Sweden	320,914	213,119	60,040	44,433				3,323	3,811	
Switzerland	579,168	199,743	180,389	143,746	21,669		33,622		5,806	
Turkey	16,602	595	4,019	1,333	5,392	147		5,116	159	
United Kingdom	1,480,419	697,263	227,109	211,522	28,593		25,672	290,260		
<b>Asia and Pacific</b>	<b>6,774,690</b>	<b>2,779,070</b>	<b>752,409</b>	<b>398,965</b>	<b>1,693,417</b>	<b>348</b>	<b>304,016</b>	<b>846,459</b>	<b>586,189</b>	<b>892,015</b>
Australia	1,823,046	714,473	69,749		237,974		195,876	604,973		
China	2,106,604	198,904	435,410	297,699	1,159,520			15,070	124,025	
Chinese Taipei	119,755	15,994	17,912	4,162	25,699	251	264	55,472	54,680	
India	271,012	76,554	84,347	34,690	51,839			23,581	20,433	
Japan	1,881,428	1,705,800	43,730		110,338		21,560		349,614	892,015
Korea, Rep. of	501,501	57,072	93,887	18,770	99,212		86,316	146,244	37,412	
New Zealand	62,421	7,962	5,740	43,033	4,733			952		
Pakistan	3,826	748	16	161	2,637	97		167		
Philippines	5,097	1,563	1,618	450	1,465				25	
<b>Africa</b>	<b>126,682</b>	<b>26,047</b>	<b>4,756</b>	<b>60,709</b>	<b>20,876</b>		<b>2,159</b>	<b>12,135</b>		
South Africa	126,682	26,047	4,756	60,709	20,876		2,159	12,135		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, Cyprus, France, India, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is less than 0.500 million.

Table 3

## TOTAL NET SALES

## EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2020:Q1

Millions of US dollars, quarterly

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
<b>World</b>	<b>691,045</b>	<b>-18,746</b>	<b>-229,451</b>	<b>-26,493</b>	<b>914,604</b>	<b>-2,013</b>	<b>15,048</b>	<b>38,095</b>	<b>124,130</b>	<b>52,522</b>
<b>Americas</b>	<b>500,764</b>	<b>-15,025</b>	<b>-175,262</b>	<b>-43,043</b>	<b>720,842</b>	<b>-82</b>		<b>13,337</b>	<b>85,800</b>	<b>4,994</b>
Argentina	1,770	3	-130	-6	1,904					
Brazil	4,244	14,221	-28,599	6,186	11,872	-82		646	2,069	4,994
Canada	13,229	5,752	3,667	-1,589	4,188			1,211	11,295	
Chile	-5,669	-260	-1,986	-1,265	-2,091			-66	-36	
Costa Rica										
Mexico	2,097	506	320	1	1,271					
United States	485,093	-35,247	-148,534	-46,370	703,698			11,546	72,472	
<b>Europe</b>	<b>-137,051</b>	<b>-54,489</b>	<b>-88,907</b>	<b>-17,246</b>	<b>-153</b>	<b>-1,913</b>	<b>10,757</b>	<b>14,898</b>	<b>-11,802</b>	<b>43,130</b>
Austria	-2,525	-704	-1,771	330		-66	-34	-279		-937
Belgium										
Bulgaria	-16	2	-5	-14				1	2	
Croatia	-908	-20	-859	-16				-13		
Cyprus	32	33	6	3			11	-21		
Czech Republic	296	27	-29	128	118	1	50			
Denmark	3,583	1,787	1,830	-14				-20		
Finland	-1,830	-192	-1,936	31	-25	31	-4	266	15	
France	-6,506	4,742	8,711	-5,183	-13,673	-1,103			151	
Germany	32,374	-2,626	8,331	10,974	709	18	5,870	9,097	-94	34,563
Greece	-233	-26	-201	14	-19					
Hungary	-400	21	-143	-37	27	-1	-248	-20		5
Ireland	-44,830	-7,427	-41,497	-1,493	1,157		236	4,194	-5,766	1,533
Italy	-2,705	-1,297	-696	2,194	802	-1		-3,706		-105
Liechtenstein	1,863	1,219	16	82	177			358		
Luxembourg	-84,682	-26,083	-49,956	-25,648	9,893		3,106	4,005	-7,426	8,078
Malta	-31	-1	-14	-26	-6		-1	17		-8
Netherlands	-10,905	-15,995	440	899			1,588	2,163	472	
Norway	-4,538	-2,835	-453	-379	-851			-20		
Poland	-4,513	-366	-3,997	-168		-3		21		
Portugal	-23	-49	35	111	-9			-112		
Romania	-901		-720	-16		-10		-155		
Slovakia	-35	50	-87	-11			12			1
Slovenia	32	-33	28		37					
Spain	-2,494	450	-2,585	900	406	-785		-880	44	
Sweden	-4,568	-6,360	2,698	-775				-131	38	
Switzerland	4,179	-120	2,420	1,236	-38		681		631	
Turkey	746	149	-250	-199	-865	6		1,904	131	
United Kingdom	-7,513	1,165	-8,223	-169	2,007		-522	-1,771		
<b>Asia and Pacific</b>	<b>325,841</b>	<b>51,097</b>	<b>34,285</b>	<b>33,946</b>	<b>192,474</b>	<b>-18</b>	<b>4,395</b>	<b>9,660</b>	<b>50,132</b>	<b>4,398</b>
Australia										
China	303,038	18,054	40,167	40,370	201,787			2,660	24,677	
Chinese Taipei	-769	-243	-3	-102	-808	-9	-17	412	79	
India	-12,782	4,242	-208	-5,140	-15,479			3,804	3,391	
Japan	26,116	32,693	-1,668	-6,957			2,048		21,243	4,398
Korea, Rep. of	9,202	-3,445	-3,913	-959	12,396		2,364	2,759	739	
New Zealand	431	-158	-117	-214	906			13		
Pakistan	350	-61		2	406	-9		12		
Philippines	255	15	27	-11	223				3	
<b>Africa</b>	<b>1,491</b>	<b>-329</b>	<b>433</b>	<b>-150</b>	<b>1,441</b>		<b>-104</b>	<b>200</b>		
South Africa	1,491	-329	433	-150	1,441		-104	200		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, Cyprus, France, India, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.



Table 4

## NUMBER OF FUNDS

## EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2020:Q1

End of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
<b>World</b>	<b>123,013</b>	<b>42,386</b>	<b>21,915</b>	<b>29,238</b>	<b>2,476</b>	<b>772</b>	<b>4,502</b>	<b>21,724</b>	<b>5,923</b>	<b>22,071</b>
<b>Americas</b>	<b>29,149</b>	<b>10,670</b>	<b>6,241</b>	<b>8,275</b>	<b>1,009</b>	<b>20</b>	<b>472</b>	<b>2,462</b>	<b>2,891</b>	<b>3,823</b>
Argentina	580	62	315	168	35					
Brazil	11,551	1,530	1,838	5,546	117	20	472	2,028	21	3,823
Canada	3,601	2,082	696	456	104			263	786	
Chile	2,814	592	652	1,229	258			83	3	
Costa Rica	63	2	18		43					
Mexico	555	195	188	80	92					
United States	9,985	6,207	2,534	796	360			88	2,081	
<b>Europe</b>	<b>57,120</b>	<b>15,622</b>	<b>10,624</b>	<b>15,139</b>	<b>681</b>	<b>730</b>	<b>1,899</b>	<b>12,425</b>	<b>1,793</b>	<b>11,255</b>
Austria	1,565	267	455	755		26	13	49		965
Belgium	587	195	51	79	10	233		19	8	
Bulgaria	121	45	9	62				5	11	
Croatia	100	23	39	9	2			27		
Cyprus	94	14	9	29			13	29		
Czech Republic	109	23	30	48	1	3	4			
Denmark	656	335	235	81	1			4		
Finland	388	187	100	69	1	1	1	29	1	
France	10,637	1,729	1,064	3,024	114	235	515	3,956	111	
Germany	6,445	1,021	1,043	3,231	16	1	520	613	114	4,042
Greece	186	61	73	42	9			1	1	
Hungary	293	71	64	40	12	5	9	92	1	73
Ireland	7,662	2,638	1,471	1,193	116		292	1,952	923	2,751
Italy	926	99	205	313	3	1		305		18
Liechtenstein	1,860	400	313	241	34		13	859		1
Luxembourg	14,770	4,072	3,229	3,804	239		327	3,099	559	3,388
Malta	123	29	23	19	1		5	46		14
Netherlands	956	371	224	120			103	138	14	
Norway	1,047	591	254	108	53			41		
Poland	542	149	160	209		3		21		
Portugal	134	41	27	35	2		16	13		
Romania	81	17	17	28		2		17	1	
Slovakia	95	14	24	47			10			3
Slovenia	98	69	10	15	3			1		
Spain	2,654	1,082	682	540	9	206		135	2	
Sweden	475	309	114	38				14	14	
Switzerland	910	424	253	186	18		29		17	
Turkey	461	59	71	67	22	14		228	16	
United Kingdom	3,145	1,287	375	707	15		29	732		
<b>Asia and Pacific</b>	<b>35,119</b>	<b>15,681</b>	<b>4,982</b>	<b>4,862</b>	<b>736</b>	<b>22</b>	<b>2,050</b>	<b>6,786</b>	<b>1,239</b>	<b>6,993</b>
Australia										
China	5,902	1,188	1,524	2,702	335			153	314	
Chinese Taipei	904	324	199	78	55	8	13	227	204	
India	939	324	270	134	59			152	87	
Japan	12,990	11,783	1,156		12		39		181	6,993
Korea, Rep. of	13,514	1,808	1,743	1,634	141		1,998	6,190	450	
New Zealand	600	180	70	266	41			43		
Pakistan	207	52	1	31	88	14		21	2	
Philippines	63	22	19	17	5				1	
<b>Africa</b>	<b>1,625</b>	<b>413</b>	<b>68</b>	<b>962</b>	<b>50</b>		<b>81</b>	<b>51</b>		
South Africa	1,625	413	68	962	50		81	51		

Note: Components may not sum to total because of missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, Cyprus, France, India, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds.

Table 5

**TOTAL NET ASSETS EXCLUDING FUNDS OF FUNDS**

Millions of US dollars

	2019				2020
	Q1	Q2	Q3	Q4	Q1
<b>World</b>	<b>49,982,922</b>	<b>51,436,877</b>	<b>51,602,644</b>	<b>54,886,061</b>	<b>47,948,825</b>
<b>Americas</b>	<b>25,738,140</b>	<b>26,640,882</b>	<b>26,955,147</b>	<b>28,640,796</b>	<b>24,851,133</b>
Argentina	17,435	18,128	11,208	13,796	15,342
Brazil	1,231,345	1,297,553	1,259,110	1,333,617	1,002,218
Canada	1,278,616	1,331,436	1,338,002	1,412,987	1,163,945
Chile	53,597	56,953	56,978	59,089	45,891
Costa Rica	2,437	2,575	2,681	2,610	2,551
Mexico	115,826	119,521	118,909	123,269	100,921
Trinidad & Tobago	7,351	7,587	7,503	7,697	
United States	23,031,533	23,807,129	24,160,756	25,687,731	22,520,265
<b>Europe</b>	<b>17,261,523</b>	<b>17,762,657</b>	<b>17,654,123</b>	<b>18,811,567</b>	<b>16,196,320</b>
Austria	169,065	174,689	170,863	182,076	159,139
Belgium	100,790	104,064	100,727	107,366	93,526
Bulgaria	832	871	856	913	825
Croatia	2,917	3,082	3,248	3,409	2,248
Cyprus	2,902	3,085	2,972	3,578	3,030
Czech Republic	13,261	14,210	13,648	15,123	9,633
Denmark	141,783	144,907	142,250	151,253	129,249
Finland	102,400	105,180	103,905	110,191	91,016
France	2,120,750	2,163,766	2,108,560	2,202,190	1,973,146
Germany	2,289,467	2,390,087	2,364,930	2,488,705	2,257,992
Greece	4,970	5,667	5,790	6,328	4,994
Hungary	15,344	14,967	13,598	14,591	12,049
Ireland	2,970,415	3,084,831	3,188,592	3,424,577	2,982,119
Italy	239,699	241,445	231,742	239,513	209,455
Liechtenstein	55,171	56,095	55,584	60,130	54,880
Luxembourg	4,887,729	5,020,160	4,976,272	5,301,228	4,546,648
Malta	3,331	3,448	3,380	3,658	3,151
Netherlands	894,731	923,459	924,732	960,230	800,315
Norway	141,253	145,108	140,013	151,216	111,233
Poland	39,024	40,309	37,839	40,205	30,497
Portugal	13,793	13,979	13,763	14,839	13,576
Romania	4,566	4,852	4,939	5,263	4,133
Slovakia	7,767	8,112	7,851	8,329	7,529
Slovenia	2,956	3,062	3,013	3,279	2,711
Spain	330,201	336,777	323,619	340,883	296,123
Sweden	360,515	375,552	366,123	412,641	320,914
Switzerland	576,525	605,575	607,859	653,328	579,168
Turkey	11,253	12,330	14,575	17,294	16,602
United Kingdom	1,758,113	1,762,988	1,722,880	1,889,231	1,480,419
<b>Asia and Pacific</b>	<b>6,814,724</b>	<b>6,862,309</b>	<b>6,831,647</b>	<b>7,256,252</b>	<b>6,774,690</b>
Australia	2,056,161	2,110,563	2,079,621	2,201,073	1,823,046
China	1,932,212	1,803,728	1,757,526	1,890,624	2,106,604
Chinese Taipei	92,718	103,455	114,139	128,498	119,755
India	316,543	323,746	319,734	345,602	271,012
Japan	1,855,166	1,936,167	1,981,600	2,064,166	1,881,428
Korea, Rep. of	489,990	510,359	502,219	538,215	501,501
New Zealand	63,269	66,239	68,097	78,447	62,421
Pakistan	3,654	3,070	3,324	4,018	3,826
Philippines	5,011	4,982	5,387	5,609	5,097
<b>Africa</b>	<b>168,535</b>	<b>171,029</b>	<b>161,727</b>	<b>177,446</b>	<b>126,682</b>
South Africa	168,535	171,029	161,727	177,446	126,682

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, Cyprus, France, India, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals. An entry shown as zero is less than .500 million.

Table 6

## TOTAL NET SALES EXCLUDING FUNDS OF FUNDS

Millions of US dollars

	2019				2020
	Q1	Q2	Q3	Q4	Q1
<b>World</b>	<b>320,045</b>	<b>339,375</b>	<b>675,251</b>	<b>835,188</b>	<b>691,045</b>
<b>Americas</b>	<b>203,921</b>	<b>248,564</b>	<b>359,963</b>	<b>430,945</b>	<b>500,764</b>
Argentina	1,728	743	-3,183	-2,087	1,770
Brazil	14,915	19,664	19,365	-2,714	4,244
Canada	12,030	9,679	10,880	33,615	13,229
Chile	-2,218	3,353	3,049	4,961	-5,669
Costa Rica					
Mexico	1,072	3,135	904	-2,099	2,097
Trinidad & Tobago	67	65	-4	106	
United States	176,327	211,925	328,952	399,163	485,093
<b>Europe</b>	<b>55,982</b>	<b>88,328</b>	<b>209,155</b>	<b>189,130</b>	<b>-137,051</b>
Austria	-147	848	521	3,080	-2,525
Belgium					
Bulgaria	26	20	18	25	-16
Croatia	-33	74	225	36	-908
Cyprus	3	17	64	179	32
Czech Republic	645	340	273	383	296
Denmark	2,074	1,356	-1,066	547	3,583
Finland	-901	778	393	-689	-1,830
France	11,585	-16,518	-7,227	-27,788	-6,506
Germany	26,659	17,040	26,074	41,210	32,374
Greece	-10	156	171	266	-233
Hungary	-108	-615	-475	167	-400
Ireland	36,645	67,556	124,529	88,518	-44,830
Italy	-1,674	-3,900	-2,465	-1,729	-2,705
Liechtenstein	2,585	-441	275	1,572	1,863
Luxembourg	7,820	13,923	56,403	70,573	-84,682
Malta	15	-1	23	93	-31
Netherlands	-29,463	1,275	11,645	-23,237	-10,905
Norway	2,323	1,551	735	805	-4,538
Poland	-109	-140	382	706	-4,513
Portugal	60	-90	285	527	-23
Romania	-119	124	231	218	-901
Slovakia	122	145	-8	95	-35
Slovenia	5	27	14	41	32
Spain	-619	306	279	1,829	-2,494
Sweden	982	3,570	1,143	6,283	-4,568
Switzerland	16,519	1,137	5,448	15,372	4,179
Turkey	2,982	590	1,360	2,830	746
United Kingdom	-21,885	-800	-10,095	7,218	-7,513
<b>Asia and Pacific</b>	<b>56,375</b>	<b>724</b>	<b>102,855</b>	<b>215,317</b>	<b>325,841</b>
Australia					
China	13,849	-62,286	39,796	148,892	303,038
Chinese Taipei	6,297	8,610	8,390	9,292	-769
India	2,494	6,079	6,595	18,009	-12,782
Japan	12,396	21,328	36,070	29,535	26,116
Korea, Rep. of	20,957	26,321	9,605	8,305	9,202
New Zealand	535	785	1,627	894	431
Pakistan	-52	18	270	322	350
Philippines	-101	-131	502	68	255
<b>Africa</b>	<b>3,767</b>	<b>1,759</b>	<b>3,278</b>	<b>-204</b>	<b>1,491</b>
South Africa	3,767	1,759	3,278	-204	1,491

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, Cyprus, France, India, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 7

## NUMBER OF FUNDS EXCLUDING FUNDS OF FUNDS

	2019				2020
	Q1	Q2	Q3	Q4	Q1
<b>World</b>	<b>119,624</b>	<b>120,976</b>	<b>121,545</b>	<b>122,560</b>	<b>123,013</b>
<b>Americas</b>	<b>27,919</b>	<b>28,090</b>	<b>28,418</b>	<b>28,735</b>	<b>29,149</b>
Argentina	551	566	580	577	580
Brazil	10,415	10,549	10,778	11,099	11,551
Canada	3,407	3,456	3,504	3,524	3,601
Chile	2,760	2,777	2,803	2,820	2,814
Costa Rica	71	65	65	66	63
Mexico	582	558	554	553	555
Trinidad & Tobago	54	54	54	54	
United States	10,079	10,065	10,080	10,042	9,985
<b>Europe</b>	<b>56,169</b>	<b>56,383</b>	<b>56,414</b>	<b>56,955</b>	<b>57,120</b>
Austria	1,602	1,591	1,559	1,554	1,565
Belgium	701	637	602	587	587
Bulgaria	123	123	122	121	121
Croatia	97	98	100	99	100
Cyprus	68	74	78	84	94
Czech Republic	164	167	167	170	109
Denmark	604	612	616	621	656
Finland	401	404	402	389	388
France	10,651	10,779	10,652	10,715	10,637
Germany	6,185	6,246	6,329	6,392	6,445
Greece	177	179	180	180	186
Hungary	299	290	289	286	293
Ireland	7,450	7,528	7,573	7,646	7,662
Italy	888	887	905	912	926
Liechtenstein	1,595	1,547	1,601	1,713	1,860
Luxembourg	14,917	14,851	14,823	14,808	14,770
Malta	133	130	129	128	123
Netherlands	942	939	919	962	956
Norway	873	919	934	1,047	1,047
Poland	434	439	449	511	542
Portugal	136	127	128	134	134
Romania	78	78	79	81	81
Slovakia	90	90	91	94	95
Slovenia	98	98	98	98	98
Spain	2,618	2,651	2,642	2,651	2,654
Sweden	537	523	521	522	475
Switzerland	902	907	900	915	910
Turkey	392	393	389	401	461
United Kingdom	3,014	3,076	3,137	3,134	3,145
<b>Asia and Pacific</b>	<b>33,937</b>	<b>34,896</b>	<b>35,121</b>	<b>35,260</b>	<b>35,119</b>
Australia					
China	5,126	5,259	5,448	5,683	5,902
Chinese Taipei	810	844	867	893	904
India	865	878	903	927	939
Japan	12,487	12,589	12,660	12,863	12,990
Korea, Rep. of	13,802	14,452	14,345	13,967	13,514
New Zealand	585	612	631	656	600
Pakistan	196	198	203	204	207
Philippines	66	64	64	67	63
<b>Africa</b>	<b>1,599</b>	<b>1,607</b>	<b>1,592</b>	<b>1,610</b>	<b>1,625</b>
South Africa	1,599	1,607	1,592	1,610	1,625

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, Cyprus, France, India, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals.

Table 8

## TOTAL NET ASSETS

## INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2020:Q1

Millions of US dollars, end of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
<b>World</b>	<b>51,545,748</b>	<b>19,497,399</b>	<b>11,213,485</b>	<b>8,688,444</b>	<b>7,687,559</b>	<b>42,488</b>	<b>1,069,957</b>	<b>3,346,056</b>	<b>5,143,563</b>	<b>4,613,757</b>
<b>Americas</b>	<b>27,953,488</b>	<b>12,254,798</b>	<b>6,328,258</b>	<b>4,594,929</b>	<b>4,531,074</b>	<b>299</b>	<b>25,481</b>	<b>218,648</b>	<b>3,780,548</b>	<b>392,313</b>
Argentina	15,342	246	4,353	2,909	7,834					
Brazil	1,572,832	109,599	842,049	418,486	76,153	299	25,481	100,764	5,403	392,313
Canada	1,544,988	408,851	210,023	873,101	29,771			23,242	135,346	
Chile	45,891	2,057	11,190	9,095	22,926			623	71	
Costa Rica	2,551	8	164		2,379					
Mexico	105,084	11,808	22,582	16,074	54,620					
United States	24,666,800	11,722,229	5,237,897	3,275,264	4,337,391			94,019	3,639,728	
<b>Europe</b>	<b>16,636,701</b>	<b>4,431,873</b>	<b>4,126,654</b>	<b>3,616,629</b>	<b>1,442,192</b>	<b>41,841</b>	<b>738,301</b>	<b>2,239,219</b>	<b>776,826</b>	<b>3,329,429</b>
Austria	189,917	26,712	68,391	79,594		617	10,094	4,511		94,184
Belgium	157,682	50,644	11,188	79,203	2,783	4,918		8,947	1,378	
Bulgaria	828	175	96	544				13	17	
Croatia	2,248	185	1,776	110	1			176		
Cyprus	3,030	884	114	174			485	1,373		
Czech Republic	10,615	1,170	2,754	3,732	748	35	1,195	982		
Denmark	140,067	51,330	64,200	23,094	36			1,407		
Finland	116,639	38,892	45,343	24,706	226	54	1	7,418	257	
France	1,973,146	284,615	304,805	329,870	329,506	17,906	192,168	514,276	32,344	
Germany	2,386,712	292,600	533,753	1,066,889	8,763	226	235,075	249,407	41,634	1,866,351
Greece	5,382	970	2,267	1,797	348			0	12	
Hungary	16,018	1,103	3,926	3,443	274	84	4,185	3,004	4	1,810
Ireland	2,982,119	795,951	798,657	298,340	615,537		19,253	454,381	493,588	729,866
Italy	243,430	18,626	49,576	118,154	2,521	25		54,527		1,796
Liechtenstein	55,143	11,040	10,579	17,702	4,056		220	11,545		0
Luxembourg	4,546,648	1,250,475	1,379,764	939,042	407,966		95,565	473,836	195,276	635,187
Malta	3,162	331	1,477	543	38		61	711		157
Netherlands	800,315	331,668	207,735	24,717			114,401	121,795	2,312	
Norway	111,233	53,276	41,651	6,487	8,859			960		
Poland	32,235	4,200	21,723	5,911		29		372		
Portugal	17,503	1,505	2,852	5,743	263		4,610	2,531		
Romania	4,133	123	2,908	250		51		802	2	
Slovakia	7,529	566	1,646	3,624			1,694			78
Slovenia	2,789	1,609	275	804	99			1		
Spain	296,123	79,373	82,891	100,598	4,514	17,749		10,999	226	
Sweden	368,900	222,611	60,143	81,790				4,356	3,811	
Switzerland	600,479	202,251	193,005	149,134	21,669		33,622	798	5,806	
Turkey	16,602	595	4,019	1,333	5,392	147		5,116	159	
United Kingdom	1,546,074	708,393	229,140	249,301	28,593		25,672	304,975		
<b>Asia and Pacific</b>	<b>6,808,189</b>	<b>2,779,263</b>	<b>753,645</b>	<b>401,377</b>	<b>1,693,417</b>	<b>348</b>	<b>304,016</b>	<b>875,756</b>	<b>586,189</b>	<b>892,015</b>
Australia	1,823,046	714,473	69,749		237,974		195,876	604,973		
China	2,106,604	198,904	435,410	297,699	1,159,520			15,070	124,025	
Chinese Taipei	123,706	16,187	19,148	6,574	25,699	251	264	55,583	54,680	
India	271,374	76,554	84,347	34,690	51,839			23,581	20,433	
Japan	1,881,428	1,705,800	43,730		110,338		21,560		349,614	892,015
Korea, Rep. of	530,522	57,072	93,887	18,770	99,212		86,316	175,265	37,412	
New Zealand	62,421	7,962	5,740	43,033	4,733			952		
Pakistan	3,991	748	16	161	2,637	97		332	0	
Philippines	5,097	1,563	1,618	450	1,465				25	
<b>Africa</b>	<b>147,370</b>	<b>31,465</b>	<b>4,928</b>	<b>75,509</b>	<b>20,876</b>		<b>2,159</b>	<b>12,433</b>		
South Africa	147,370	31,465	4,928	75,509	20,876		2,159	12,433		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is less than 0.500 million.

Table 9

## TOTAL NET SALES

## INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2020:Q1

Millions of US dollars, quarterly

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
<b>World</b>	<b>680,158</b>	<b>-16,786</b>	<b>-228,094</b>	<b>-43,160</b>	<b>914,604</b>	<b>-2,013</b>	<b>15,048</b>	<b>40,503</b>	<b>124,130</b>	<b>52,522</b>
<b>Americas</b>	<b>484,847</b>	<b>-11,510</b>	<b>-174,314</b>	<b>-64,257</b>	<b>720,842</b>	<b>-82</b>		<b>14,171</b>	<b>85,800</b>	<b>4,994</b>
Argentina	1,770	3	-130	-6	1,904					
Brazil	4,244	14,221	-28,599	6,186	11,872	-82		646	2,069	4,994
Canada	15,883	6,450	4,615	-1,415	4,188			2,045	11,295	
Chile	-5,669	-260	-1,986	-1,265	-2,091			-66	-36	
Costa Rica										
Mexico	1,712	552	320	-431	1,271					
United States	466,907	-32,476	-148,534	-67,326	703,698			11,546	72,472	
<b>Europe</b>	<b>-134,158</b>	<b>-56,086</b>	<b>-88,354</b>	<b>-12,475</b>	<b>-153</b>	<b>-1,913</b>	<b>10,757</b>	<b>14,067</b>	<b>-11,802</b>	<b>43,130</b>
Austria	-2,426	-909	-1,883	740		-66	-34	-273		-937
Belgium										
Bulgaria	-16	2	-5	-14				1	2	
Croatia	-908	-20	-859	-16	0			-13		
Cyprus	32	33	6	3			11	-21		
Czech Republic	299	27	-29	128	118	1	50	2		
Denmark	5,708	1,987	2,392	1,263				65		
Finland	-1,173	-225	-2,007	792	-25	31	-4	266	15	
France	-6,506	4,742	8,711	-5,183	-13,673	-1,103			151	
Germany	33,110	-4,338	8,298	13,312	709	18	5,870	9,242	-94	34,563
Greece	-280	-52	-202	-8	-19			0		
Hungary	-457	-1	-153	-3	27	-1	-248	-78		5
Ireland	-44,830	-7,427	-41,497	-1,493	1,157		236	4,194	-5,766	1,533
Italy	-2,581	-1,309	-598	2,327	802	-1		-3,801		-105
Liechtenstein	1,841	1,219	17	82	177		12	335		
Luxembourg	-84,682	-26,083	-49,956	-25,648	9,893		3,106	4,005	-7,426	8,078
Malta	-31	-1	-14	-26	-6		-1	17		-8
Netherlands	-10,905	-15,995	440	899			1,588	2,163	472	
Norway	-4,538	-2,835	-453	-379	-851			-20		
Poland	-4,682	-437	-4,070	-190		-3		18		
Portugal	-63	-49	35	89	-9			-130		
Romania	-901	0	-720	-16		-10		-155	0	
Slovakia	-35	50	-87	-11			12			1
Slovenia	30	-35	28	0	37			0		
Spain	-2,494	450	-2,585	900	406	-785		-880	44	
Sweden	-6,184	-6,382	2,720	-2,392				-130	38	
Switzerland	4,719	41	2,513	1,530	-38		681	-7	631	
Turkey	746	149	-250	-199	-865	6		1,904	131	
United Kingdom	-6,951	1,312	-8,146	1,038	2,007		-522	-2,637		
<b>Asia and Pacific</b>	<b>327,995</b>	<b>51,096</b>	<b>34,127</b>	<b>33,790</b>	<b>192,474</b>	<b>-18</b>	<b>4,395</b>	<b>12,071</b>	<b>50,132</b>	<b>4,398</b>
Australia										
China	303,038	18,054	40,167	40,370	201,787			2,660	24,677	
Chinese Taipei	-1,090	-244	-161	-258	-808	-9	-17	408	79	
India	-12,722	4,242	-208	-5,140	-15,479			3,804	3,391	
Japan	26,116	32,693	-1,668		-6,957		2,048		21,243	4,398
Korea, Rep. of	11,629	-3,445	-3,913	-959	12,396		2,364	5,186	739	
New Zealand	431	-158	-117	-214	906			13		
Pakistan	338	-61	0	2	406	-9		0	0	
Philippines	255	15	27	-11	223				3	
<b>Africa</b>	<b>1,474</b>	<b>-286</b>	<b>447</b>	<b>-218</b>	<b>1,441</b>		<b>-104</b>	<b>194</b>		
South Africa	1,474	-286	447	-218	1,441		-104	194		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 10

## NUMBER OF FUNDS

## INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2020:Q1

End of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
<b>World</b>	<b>137,690</b>	<b>44,174</b>	<b>23,529</b>	<b>38,694</b>	<b>2,476</b>	<b>772</b>	<b>4,502</b>	<b>23,515</b>	<b>5,923</b>	<b>22,071</b>
<b>Americas</b>	<b>39,811</b>	<b>12,083</b>	<b>7,703</b>	<b>15,847</b>	<b>1,009</b>	<b>20</b>	<b>472</b>	<b>2,677</b>	<b>2,891</b>	<b>3,823</b>
Argentina	580	62	315	168	35					
Brazil	19,955	2,667	3,260	11,185	117	20	472	2,234	21	3,823
Canada	4,328	2,187	736	1,029	104			272	786	
Chile	2,814	592	652	1,229	258			83	3	
Costa Rica	63	2	18		43					
Mexico	611	200	188	131	92					
United States	11,460	6,373	2,534	2,105	360			88	2,081	
<b>Europe</b>	<b>59,215</b>	<b>15,946</b>	<b>10,745</b>	<b>16,602</b>	<b>681</b>	<b>730</b>	<b>1,899</b>	<b>12,612</b>	<b>1,793</b>	<b>11,255</b>
Austria	1,950	327	479	1,053		26	13	52		965
Belgium	811	218	68	263	10	233		19	8	
Bulgaria	122	46	9	62				5	11	
Croatia	100	23	39	9	2			27		
Cyprus	94	14	9	29			13	29		
Czech Republic	118	23	30	48	1	3	4	9		
Denmark	730	341	238	144	1			6		
Finland	480	217	118	113	1	1	1	29	1	
France	10,637	1,729	1,064	3,024	114	235	515	3,956	111	
Germany	6,752	1,071	1,050	3,434	16	1	520	660	114	4,042
Greece	216	79	77	50	9			1	1	
Hungary	441	97	69	109	12	5	9	140	1	73
Ireland	7,662	2,638	1,471	1,193	116		292	1,952	923	2,751
Italy	1,215	107	213	575	3	1		316		18
Liechtenstein	1,884	400	317	241	34		13	879		1
Luxembourg	14,770	4,072	3,229	3,804	239		327	3,099	559	3,388
Malta	126	29	23	19	1		5	49		14
Netherlands	956	371	224	120			103	138	14	
Norway	1,047	591	254	108	53			41		
Poland	670	199	179	254		3		35		
Portugal	174	41	27	71	2		16	17		
Romania	81	17	17	28		2		17	1	
Slovakia	95	14	24	47			10			3
Slovenia	100	70	10	16	3			1		
Spain	2,654	1,082	682	540	9	206		135	2	
Sweden	593	339	115	121				18	14	
Switzerland	959	430	259	222	18		29	1	17	
Turkey	461	59	71	67	22	14		228	16	
United Kingdom	3,317	1,302	380	838	15		29	753		
<b>Asia and Pacific</b>	<b>36,597</b>	<b>15,694</b>	<b>5,007</b>	<b>4,900</b>	<b>736</b>	<b>22</b>	<b>2,050</b>	<b>8,160</b>	<b>1,239</b>	<b>6,993</b>
Australia										
China	5,902	1,188	1,524	2,702	335			153	314	
Chinese Taipei	988	337	224	116	55	8	13	235	204	
India	967	324	270	134	59			152	87	
Japan	12,990	11,783	1,156		12		39		181	6,993
Korea, Rep. of	14,791	1,808	1,743	1,634	141		1,998	7,467	450	
New Zealand	600	180	70	266	41			43		
Pakistan	296	52	1	31	88	14		110	2	
Philippines	63	22	19	17	5				1	
<b>Africa</b>	<b>2,067</b>	<b>451</b>	<b>74</b>	<b>1,345</b>	<b>50</b>		<b>81</b>	<b>66</b>		
South Africa	2,067	451	74	1,345	50		81	66		

Note: Components may not sum to total because of missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds.

Table 11

**TOTAL NET ASSETS INCLUDING FUNDS OF FUNDS**

Millions of US dollars

	2019				2020
	Q1	Q2	Q3	Q4	Q1
<b>World</b>	<b>53,930,457</b>	<b>55,535,507</b>	<b>55,694,271</b>	<b>59,232,266</b>	<b>51,545,748</b>
<b>Americas</b>	<b>29,164,998</b>	<b>30,195,821</b>	<b>30,513,736</b>	<b>32,410,393</b>	<b>27,953,488</b>
Argentina	17,435	18,128	11,208	13,796	15,342
Brazil	1,929,000	2,030,665	1,979,850	2,099,881	1,572,832
Canada	1,692,025	1,762,775	1,771,201	1,867,815	1,544,988
Chile	53,597	56,953	56,978	59,089	45,891
Costa Rica	2,438	2,575	2,681	2,610	2,551
Mexico	122,263	125,986	125,012	128,679	105,084
Trinidad & Tobago	7,351	7,587	7,503	7,697	
United States	25,340,889	26,191,152	26,559,303	28,230,826	24,666,800
<b>Europe</b>	<b>17,721,778</b>	<b>18,244,792</b>	<b>18,125,415</b>	<b>19,321,458</b>	<b>16,636,701</b>
Austria	203,355	209,810	205,077	218,033	189,917
Belgium	176,002	178,521	172,508	181,016	157,682
Bulgaria	836	875	860	916	828
Croatia	2,917	3,082	3,248	3,409	2,248
Cyprus	2,902	3,085	2,972	3,578	3,030
Czech Republic	14,505	15,513	14,921	16,431	10,615
Denmark	150,230	156,962	151,993	161,993	140,067
Finland	129,553	133,391	131,606	140,098	116,639
France	2,120,750	2,163,766	2,108,560	2,202,190	1,973,146
Germany	2,420,640	2,526,769	2,499,343	2,636,316	2,386,712
Greece	5,468	6,159	6,268	6,837	5,382
Hungary	19,890	19,440	17,875	19,281	16,018
Ireland	2,970,415	3,084,831	3,188,592	3,424,577	2,982,119
Italy	276,711	277,885	266,809	276,802	243,430
Liechtenstein	55,599	56,527	56,005	60,568	55,143
Luxembourg	4,887,729	5,020,160	4,976,272	5,301,228	4,546,648
Malta	3,347	3,463	3,395	3,676	3,162
Netherlands	894,731	923,459	924,732	960,230	800,315
Norway	141,253	145,108	140,013	151,216	111,233
Poland	40,256	41,576	39,039	42,563	32,235
Portugal	17,706	18,189	17,884	19,297	17,503
Romania	4,566	4,852	4,939	5,263	4,133
Slovakia	7,767	8,112	7,851	8,329	7,529
Slovenia	3,042	3,149	3,104	3,381	2,789
Spain	330,201	336,777	323,619	340,883	296,123
Sweden	413,805	431,491	420,524	473,186	368,900
Switzerland	595,126	625,118	628,801	675,566	600,479
Turkey	11,253	12,330	14,575	17,294	16,602
United Kingdom	1,821,223	1,834,392	1,794,030	1,967,301	1,546,074
<b>Asia and Pacific</b>	<b>6,845,806</b>	<b>6,894,871</b>	<b>6,865,956</b>	<b>7,293,447</b>	<b>6,808,189</b>
Australia	2,056,161	2,110,563	2,079,621	2,201,073	1,823,046
China	1,932,212	1,803,728	1,757,526	1,890,624	2,106,604
Chinese Taipei	97,381	108,055	119,038	133,525	123,706
India	317,448	324,040	320,052	345,971	271,374
Japan	1,855,166	1,936,167	1,981,600	2,064,166	1,881,428
Korea, Rep. of	515,111	537,761	531,147	569,859	530,522
New Zealand	63,269	66,239	68,097	78,447	62,421
Pakistan	4,047	3,336	3,488	4,173	3,991
Philippines	5,011	4,982	5,387	5,609	5,097
<b>Africa</b>	<b>197,875</b>	<b>200,023</b>	<b>189,164</b>	<b>206,968</b>	<b>147,370</b>
South Africa	197,875	200,023	189,164	206,968	147,370

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals. An entry shown as zero is less than .500 million.



Table 12

## TOTAL NET SALES INCLUDING FUNDS OF FUNDS

Millions of US dollars

	2019				2020
	Q1	Q2	Q3	Q4	Q1
<b>World</b>	<b>342,492</b>	<b>354,221</b>	<b>691,277</b>	<b>894,108</b>	<b>680,158</b>
<b>Americas</b>	<b>222,987</b>	<b>258,437</b>	<b>370,608</b>	<b>476,364</b>	<b>484,847</b>
Argentina	1,728	743	-3,183	-2,087	1,770
Brazil	14,915	19,664	19,365	-2,714	4,244
Canada	15,662	12,197	14,339	43,184	15,883
Chile	-2,218	3,353	3,049	4,961	-5,669
Costa Rica					
Mexico	956	3,120	667	-2,767	1,712
Trinidad & Tobago	67	65	-4	106	
United States	191,877	219,295	336,375	435,681	466,907
<b>Europe</b>	<b>58,595</b>	<b>91,522</b>	<b>212,436</b>	<b>202,827</b>	<b>-134,158</b>
Austria	-170	727	445	3,761	-2,426
Belgium					
Bulgaria	26	20	18	25	-16
Croatia	-33	74	225	36	-908
Cyprus	3	17	64	179	32
Czech Republic	662	348	285	389	299
Denmark	2,199	2,283	-831	1,044	5,708
Finland	-969	820	493	-31	-1,173
France	11,585	-16,518	-7,227	-27,788	-6,506
Germany	28,931	18,508	27,235	49,531	33,110
Greece	-15	138	168	270	-280
Hungary	-151	-740	-443	336	-457
Ireland	36,645	67,556	124,529	88,518	-44,830
Italy	-3,114	-5,220	-2,804	-1,509	-2,581
Liechtenstein	2,575	-448	268	1,564	1,841
Luxembourg	7,820	13,923	56,403	70,573	-84,682
Malta	15	-2	24	95	-31
Netherlands	-29,463	1,275	11,645	-23,237	-10,905
Norway	2,323	1,551	735	805	-4,538
Poland	-90	-159	392	735	-4,682
Portugal	64	-17	320	695	-63
Romania	-119	124	231	218	-901
Slovakia	122	145	-8	95	-35
Slovenia	6	28	16	43	30
Spain	-619	306	279	1,829	-2,494
Sweden	1,643	4,877	1,857	7,287	-6,184
Switzerland	16,923	1,303	6,337	16,378	4,719
Turkey	2,982	590	1,360	2,830	746
United Kingdom	-21,186	13	-9,580	8,156	-6,951
<b>Asia and Pacific</b>	<b>57,031</b>	<b>3,060</b>	<b>105,195</b>	<b>215,735</b>	<b>327,995</b>
Australia					
China	13,849	-62,286	39,796	148,892	303,038
Chinese Taipei	6,108	8,487	8,725	9,226	-1,090
India	2,522	6,089	6,623	18,032	-12,722
Japan	12,396	21,328	36,070	29,535	26,116
Korea, Rep. of	21,800	28,834	11,627	8,793	11,629
New Zealand	535	785	1,627	894	431
Pakistan	-78	-46	225	295	338
Philippines	-101	-131	502	68	255
<b>Africa</b>	<b>3,879</b>	<b>1,202</b>	<b>3,038</b>	<b>-818</b>	<b>1,474</b>
South Africa	3,879	1,202	3,038	-818	1,474

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 13

## NUMBER OF FUNDS INCLUDING FUNDS OF FUNDS

	2019				2020
	Q1	Q2	Q3	Q4	Q1
<b>World</b>	<b>132,759</b>	<b>134,392</b>	<b>135,345</b>	<b>136,756</b>	<b>137,690</b>
<b>Americas</b>	<b>37,174</b>	<b>37,629</b>	<b>38,280</b>	<b>38,932</b>	<b>39,811</b>
Argentina	551	566	580	577	580
Brazil	17,412	17,843	18,388	19,052	19,955
Canada	4,100	4,170	4,220	4,242	4,328
Chile	2,760	2,777	2,803	2,820	2,814
Costa Rica	74	65	65	66	63
Mexico	641	617	614	610	611
Trinidad & Tobago	54	54	54	54	
United States	11,582	11,537	11,556	11,511	11,460
<b>Europe</b>	<b>58,215</b>	<b>58,480</b>	<b>58,519</b>	<b>59,065</b>	<b>59,215</b>
Austria	2,010	2,000	1,964	1,941	1,950
Belgium	931	870	838	811	811
Bulgaria	124	124	123	122	122
Croatia	97	98	100	99	100
Cyprus	68	74	78	84	94
Czech Republic	178	181	181	182	118
Denmark	670	686	690	695	730
Finland	491	495	493	480	480
France	10,651	10,779	10,652	10,715	10,637
Germany	6,504	6,566	6,642	6,698	6,752
Greece	209	210	211	210	216
Hungary	443	432	432	432	441
Ireland	7,450	7,528	7,573	7,646	7,662
Italy	1,149	1,149	1,175	1,197	1,215
Liechtenstein	1,637	1,587	1,641	1,753	1,884
Luxembourg	14,917	14,851	14,823	14,808	14,770
Malta	136	133	132	131	126
Netherlands	942	939	919	962	956
Norway	873	919	934	1,047	1,047
Poland	535	546	556	645	670
Portugal	170	170	170	174	174
Romania	78	78	79	81	81
Slovakia	90	90	91	94	95
Slovenia	100	100	100	100	100
Spain	2,618	2,651	2,642	2,651	2,654
Sweden	641	634	632	635	593
Switzerland	945	951	949	964	959
Turkey	392	393	389	401	461
United Kingdom	3,166	3,246	3,310	3,307	3,317
<b>Asia and Pacific</b>	<b>35,320</b>	<b>36,223</b>	<b>36,505</b>	<b>36,704</b>	<b>36,597</b>
Australia					
China	5,126	5,259	5,448	5,683	5,902
Chinese Taipei	894	927	955	978	988
India	934	907	932	956	967
Japan	12,487	12,589	12,660	12,863	12,990
Korea, Rep. of	14,946	15,578	15,521	15,206	14,791
New Zealand	585	612	631	656	600
Pakistan	282	287	294	295	296
Philippines	66	64	64	67	63
<b>Africa</b>	<b>2,050</b>	<b>2,060</b>	<b>2,041</b>	<b>2,055</b>	<b>2,067</b>
South Africa	2,050	2,060	2,041	2,055	2,067

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals.

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Table 1

**REGIONAL SUMMARY BY TYPE OF FUND, 2020:Q1****DATA EXCLUDING FUNDS OF FUNDS**

REGION	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
<b>TOTAL NET ASSETS</b> (Millions of Euros, end of quarter)										
World	43,764,899	17,527,665	9,866,939	5,343,750	7,016,755	38,779	976,596	2,994,413	4,694,742	4,211,169
Americas	22,682,671	10,958,518	5,435,272	1,936,702	4,135,700	273	23,258	192,945	3,450,663	358,081
Europe	14,783,058	4,008,800	3,740,569	2,987,485	1,316,348	38,188	673,880	2,017,792	709,040	3,038,909
Asia and Pacific	6,183,542	2,536,573	686,757	364,152	1,545,653	318	277,488	772,600	535,039	814,179
Africa	115,628	23,774	4,341	55,411	19,054		1,970	11,076		

**TOTAL NET SALES** (Millions of Euros, quarterly)

World	626,684	-16,997	-208,080	-24,025	829,419	-1,826	13,646	34,548	112,571	47,632
Americas	454,127	-13,626	-158,939	-39,033	653,705	-74		12,095	77,810	4,529
Europe	-124,289	-49,412	-80,628	-15,640	-139	-1,736	9,755	13,510	-10,701	39,114
Asia and Pacific	295,494	46,340	31,094	30,784	174,546	-16	3,985	8,761	45,462	3,989
Africa	1,352	-299	393	-136	1,307		-94	182		

**TOTAL NUMBER OF FUNDS** (end of quarter)

World	123,013	42,386	21,915	29,238	2,476	772	4,502	21,724	5,923	22,071
Americas	29,149	10,670	6,241	8,275	1,009	20	472	2,462	2,891	3,823
Europe	57,120	15,622	10,624	15,139	681	730	1,899	12,425	1,793	11,255
Asia and Pacific	35,119	15,681	4,982	4,862	736	22	2,050	6,786	1,239	6,993
Africa	1,625	413	68	962	50		81	51		

**DATA INCLUDING FUNDS OF FUNDS**

REGION	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
<b>TOTAL NET ASSETS</b> (Millions of Euros, end of quarter)										
World	47,047,960	17,796,096	10,235,015	7,930,305	7,016,755	38,779	976,596	3,054,087	4,694,742	4,211,169
Americas	25,514,319	11,185,468	5,776,064	4,193,984	4,135,700	273	23,258	199,569	3,450,663	358,081
Europe	15,185,014	4,045,158	3,766,568	3,301,048	1,316,348	38,188	673,880	2,043,830	709,040	3,038,909
Asia and Pacific	6,214,117	2,536,750	687,885	366,353	1,545,653	318	277,488	799,340	535,039	814,179
Africa	134,510	28,720	4,498	68,920	19,054		1,970	11,348		

**TOTAL NET SALES** (Millions of Euros, quarterly)

World	616,807	-15,221	-206,849	-39,141	829,419	-1,826	13,646	36,731	112,571	47,632
Americas	439,692	-10,438	-158,079	-58,272	653,705	-74		12,852	77,810	4,529
Europe	-121,667	-50,863	-80,125	-11,313	-139	-1,736	9,755	12,756	-10,701	39,114
Asia and Pacific	297,445	46,339	30,950	30,642	174,546	-16	3,985	10,947	45,462	3,989
Africa	1,337	-259	405	-198	1,307		-94	176		

**TOTAL NUMBER OF FUNDS** (end of quarter)

World	137,690	44,174	23,529	38,694	2,476	772	4,502	23,515	5,923	22,071
Americas	39,811	12,083	7,703	15,847	1,009	20	472	2,677	2,891	3,823
Europe	59,215	15,946	10,745	16,602	681	730	1,899	12,612	1,793	11,255
Asia and Pacific	36,597	15,694	5,007	4,900	736	22	2,050	8,160	1,239	6,993
Africa	2,067	451	74	1,345	50		81	66		

Note: All funds are open-ended in that they have shares that are redeemable, substantively regulated and domiciled in the reporting jurisdiction. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, Cyprus, France, India, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. ETFs and Institutional Funds are included in the Totals and underlying categories. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 2

## TOTAL NET ASSETS

## EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2020:Q1

Millions of Euros, end of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
<b>World</b>	<b>43,764,899</b>	<b>17,527,665</b>	<b>9,866,939</b>	<b>5,343,750</b>	<b>7,016,755</b>	<b>38,779</b>	<b>976,596</b>	<b>2,994,413</b>	<b>4,694,742</b>	<b>4,211,169</b>
<b>Americas</b>	<b>22,682,671</b>	<b>10,958,518</b>	<b>5,435,272</b>	<b>1,936,702</b>	<b>4,135,700</b>	<b>273</b>	<b>23,258</b>	<b>192,945</b>	<b>3,450,663</b>	<b>358,081</b>
Argentina	14,003	225	3,973	2,655	7,150					
Brazil	914,766	70,977	440,655	222,359	69,508	273	23,258	87,736	4,931	358,081
Canada	1,062,382	359,530	178,822	478,031	27,173			18,825	123,536	
Chile	41,887	1,877	10,213	8,301	20,926			569	64	
Costa Rica	2,329	8	150		2,171					
Mexico	92,115	10,310	20,611	11,339	49,854					
United States	20,555,189	10,515,591	4,780,848	1,214,017	3,958,918			85,815	3,322,132	
<b>Europe</b>	<b>14,783,058</b>	<b>4,008,800</b>	<b>3,740,569</b>	<b>2,987,485</b>	<b>1,316,348</b>	<b>38,188</b>	<b>673,880</b>	<b>2,017,792</b>	<b>709,040</b>	<b>3,038,909</b>
Austria	145,253	19,021	60,843	51,636		563	9,213	3,978		85,966
Belgium	85,365	44,178	8,068	17,924	2,540	4,489		8,166	1,258	
Bulgaria	753	157	87	496				12	15	
Croatia	2,052	169	1,621	101	1			161		
Cyprus	2,766	807	104	159			443	1,253		
Czech Republic	8,792	1,067	2,514	3,406	682	32	1,091			
Denmark	117,971	46,709	57,849	12,114	33			1,266		
Finland	83,074	32,891	35,672	7,484	206	49	1	6,771	235	
France	1,800,973	259,780	278,208	301,086	300,754	16,344	175,400	469,401	29,522	
Germany	2,060,964	262,974	486,276	868,584	7,998	206	214,563	220,363	38,001	1,703,497
Greece	4,558	758	2,009	1,473	318				11	
Hungary	10,998	765	3,539	728	250	76	3,820	1,820	3	1,652
Ireland	2,721,905	726,498	728,968	272,307	561,826		17,573	414,733	450,518	666,179
Italy	191,178	16,808	44,645	78,673	2,301	23		48,728		1,639
Liechtenstein	50,092	10,077	9,610	16,158	3,702		201	10,344		
Luxembourg	4,149,916	1,141,361	1,259,368	857,103	372,368		87,226	432,490	178,237	579,762
Malta	2,876	302	1,348	496	35		56	639		143
Netherlands	730,481	302,727	189,608	22,560			104,419	111,167	2,110	
Norway	101,527	48,628	38,016	5,921	8,086			876		
Poland	27,836	3,473	19,139	5,007		26		191		
Portugal	12,391	1,374	2,603	1,941	240		4,208	2,026		
Romania	3,772	112	2,654	228		46		732	1	
Slovakia	6,872	517	1,502	3,308			1,546			71
Slovenia	2,474	1,400	251	732	90			1		
Spain	270,284	72,447	75,658	91,820	4,120	16,200		10,039	206	
Sweden	292,911	194,522	54,801	40,556				3,033	3,479	
Switzerland	528,631	182,314	164,648	131,203	19,778		30,688		5,299	
Turkey	15,153	543	3,668	1,216	4,922	134		4,670	145	
United Kingdom	1,351,240	636,421	207,292	193,065	26,098		23,432	264,932		
<b>Asia and Pacific</b>	<b>6,183,542</b>	<b>2,536,573</b>	<b>686,757</b>	<b>364,152</b>	<b>1,545,653</b>	<b>318</b>	<b>277,488</b>	<b>772,600</b>	<b>535,039</b>	<b>814,179</b>
Australia	1,663,971	652,129	63,663		217,209		178,784	552,185		
China	1,922,785	181,548	397,417	271,722	1,058,342			13,755	113,203	
Chinese Taipei	109,305	14,598	16,349	3,799	23,457	229	241	50,632	49,909	
India	247,364	69,874	76,987	31,663	47,316			21,524	18,650	
Japan	1,717,258	1,556,955	39,915		100,710		19,679		319,107	814,179
Korea, Rep. of	457,741	52,092	85,695	17,132	90,555		78,784	133,483	34,147	
New Zealand	56,974	7,267	5,239	39,278	4,320			869		
Pakistan	3,492	683	15	147	2,407	89		152		
Philippines	4,652	1,427	1,477	411	1,337				23	
<b>Africa</b>	<b>115,628</b>	<b>23,774</b>	<b>4,341</b>	<b>55,411</b>	<b>19,054</b>		<b>1,970</b>	<b>11,076</b>		
South Africa	115,628	23,774	4,341	55,411	19,054		1,970	11,076		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, Cyprus, France, India, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is less than 0.500 million.

Table 3

## TOTAL NET SALES

## EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2020:Q1

Millions of Euros, quarterly

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
<b>World</b>	<b>626,684</b>	<b>-16,997</b>	<b>-208,080</b>	<b>-24,025</b>	<b>829,419</b>	<b>-1,826</b>	<b>13,646</b>	<b>34,548</b>	<b>112,571</b>	<b>47,632</b>
<b>Americas</b>	<b>454,127</b>	<b>-13,626</b>	<b>-158,939</b>	<b>-39,033</b>	<b>653,705</b>	<b>-74</b>		<b>12,095</b>	<b>77,810</b>	<b>4,529</b>
Argentina	1,606	2	-118	-5	1,726					
Brazil	3,849	12,896	-25,935	5,610	10,766	-74		586	1,877	4,529
Canada	11,997	5,216	3,325	-1,441	3,798			1,098	10,243	
Chile	-5,141	-235	-1,801	-1,147	-1,896			-60	-32	
Costa Rica										
Mexico	1,902	459	290	1	1,152					
United States	439,914	-31,964	-134,700	-42,051	638,159			10,471	65,722	
<b>Europe</b>	<b>-124,289</b>	<b>-49,412</b>	<b>-80,628</b>	<b>-15,640</b>	<b>-139</b>	<b>-1,736</b>	<b>9,755</b>	<b>13,510</b>	<b>-10,701</b>	<b>39,114</b>
Austria	-2,290	-638	-1,606	299		-60	-31	-253		-850
Belgium										
Bulgaria	-14	2	-4	-13				1	2	
Croatia	-824	-18	-779	-15				-12		
Cyprus	29	30	5	3			10	-19		
Czech Republic	269	25	-26	116	107	1	45			
Denmark	3,249	1,621	1,659	-13				-18		
Finland	-1,660	-174	-1,756	28	-23	28	-4	241	14	
France	-5,900	4,300	7,900	-4,700	-12,400	-1,000			137	
Germany	29,359	-2,381	7,555	9,952	643	16	5,323	8,250	-85	31,344
Greece	-211	-24	-182	13	-17					
Hungary	-363	19	-130	-34	25	-1	-225	-18		5
Ireland	-40,655	-6,735	-37,632	-1,354	1,049		214	3,803	-5,229	1,390
Italy	-2,453	-1,176	-631	1,990	727	-1		-3,361		-95
Liechtenstein	1,689	1,105	14	74	160		11	324		
Luxembourg	-76,795	-23,654	-45,303	-23,259	8,972		2,817	3,632	-6,734	7,326
Malta	-28	-1	-13	-24	-5		-1	15		-7
Netherlands	-9,889	-14,505	399	815			1,440	1,962	428	
Norway	-4,116	-2,571	-411	-344	-772			-18		
Poland	-4,093	-332	-3,625	-152		-3		19		
Portugal	-21	-44	32	101	-8			-102		
Romania	-817		-653	-14		-9		-140		
Slovakia	-32	45	-79	-10			11			1
Slovenia	29	-30	25		34					
Spain	-2,262	408	-2,344	816	368	-712		-798	40	
Sweden	-4,142	-5,767	2,447	-703				-119	35	
Switzerland	3,790	-109	2,194	1,121	-35		618		572	
Turkey	676	135	-227	-180	-784	5		1,727	119	
United Kingdom	-6,814	1,057	-7,457	-153	1,820		-473	-1,606		
<b>Asia and Pacific</b>	<b>295,494</b>	<b>46,340</b>	<b>31,094</b>	<b>30,784</b>	<b>174,546</b>	<b>-16</b>	<b>3,985</b>	<b>8,761</b>	<b>45,462</b>	<b>3,989</b>
Australia										
China	274,814	16,373	36,426	36,610	182,993			2,412	22,378	
Chinese Taipei	-698	-220	-2	-92	-733	-8	-16	374	72	
India	-11,591	3,847	-189	-4,662	-14,038			3,450	3,075	
Japan	23,684	29,648	-1,512	-6,309			1,857		19,264	3,989
Korea, Rep. of	8,345	-3,124	-3,548	-870	11,242		2,144	2,502	670	
New Zealand	391	-143	-106	-194	821			12		
Pakistan	318	-55		2	368	-8		11		
Philippines	231	14	25	-10	202				3	
<b>Africa</b>	<b>1,352</b>	<b>-299</b>	<b>393</b>	<b>-136</b>	<b>1,307</b>		<b>-94</b>	<b>182</b>		
South Africa	1,352	-299	393	-136	1,307		-94	182		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, Cyprus, France, India, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 4

## NUMBER OF FUNDS

## EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2020:Q1

End of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
<b>World</b>	<b>123,013</b>	<b>42,386</b>	<b>21,915</b>	<b>29,238</b>	<b>2,476</b>	<b>772</b>	<b>4,502</b>	<b>21,724</b>	<b>5,923</b>	<b>22,071</b>
<b>Americas</b>	<b>29,149</b>	<b>10,670</b>	<b>6,241</b>	<b>8,275</b>	<b>1,009</b>	<b>20</b>	<b>472</b>	<b>2,462</b>	<b>2,891</b>	<b>3,823</b>
Argentina	580	62	315	168	35					
Brazil	11,551	1,530	1,838	5,546	117	20	472	2,028	21	3,823
Canada	3,601	2,082	696	456	104			263	786	
Chile	2,814	592	652	1,229	258			83	3	
Costa Rica	63	2	18		43					
Mexico	555	195	188	80	92					
United States	9,985	6,207	2,534	796	360			88	2,081	
<b>Europe</b>	<b>57,120</b>	<b>15,622</b>	<b>10,624</b>	<b>15,139</b>	<b>681</b>	<b>730</b>	<b>1,899</b>	<b>12,425</b>	<b>1,793</b>	<b>11,255</b>
Austria	1,565	267	455	755		26	13	49		965
Belgium	587	195	51	79	10	233		19	8	
Bulgaria	121	45	9	62				5	11	
Croatia	100	23	39	9	2			27		
Cyprus	94	14	9	29			13	29		
Czech Republic	109	23	30	48	1	3	4			
Denmark	656	335	235	81	1			4		
Finland	388	187	100	69	1	1	1	29	1	
France	10,637	1,729	1,064	3,024	114	235	515	3,956	111	
Germany	6,445	1,021	1,043	3,231	16	1	520	613	114	4,042
Greece	186	61	73	42	9			1	1	
Hungary	293	71	64	40	12	5	9	92	1	73
Ireland	7,662	2,638	1,471	1,193	116		292	1,952	923	2,751
Italy	926	99	205	313	3	1		305		18
Liechtenstein	1,860	400	313	241	34		13	859		1
Luxembourg	14,770	4,072	3,229	3,804	239		327	3,099	559	3,388
Malta	123	29	23	19	1		5	46		14
Netherlands	956	371	224	120			103	138	14	
Norway	1,047	591	254	108	53			41		
Poland	542	149	160	209		3		21		
Portugal	134	41	27	35	2		16	13		
Romania	81	17	17	28		2		17	1	
Slovakia	95	14	24	47			10			3
Slovenia	98	69	10	15	3			1		
Spain	2,654	1,082	682	540	9	206		135	2	
Sweden	475	309	114	38				14	14	
Switzerland	910	424	253	186	18		29		17	
Turkey	461	59	71	67	22	14		228	16	
United Kingdom	3,145	1,287	375	707	15		29	732		
<b>Asia and Pacific</b>	<b>35,119</b>	<b>15,681</b>	<b>4,982</b>	<b>4,862</b>	<b>736</b>	<b>22</b>	<b>2,050</b>	<b>6,786</b>	<b>1,239</b>	<b>6,993</b>
Australia										
China	5,902	1,188	1,524	2,702	335			153	314	
Chinese Taipei	904	324	199	78	55	8	13	227	204	
India	939	324	270	134	59			152	87	
Japan	12,990	11,783	1,156		12		39		181	6,993
Korea, Rep. of	13,514	1,808	1,743	1,634	141		1,998	6,190	450	
New Zealand	600	180	70	266	41			43		
Pakistan	207	52	1	31	88	14		21	2	
Philippines	63	22	19	17	5				1	
<b>Africa</b>	<b>1,625</b>	<b>413</b>	<b>68</b>	<b>962</b>	<b>50</b>		<b>81</b>	<b>51</b>		
South Africa	1,625	413	68	962	50		81	51		

Note: Components may not sum to total because of missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, Cyprus, France, India, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds.

Table 5

## TOTAL NET ASSETS EXCLUDING FUNDS OF FUNDS

Millions of Euros

	2019				2020
	Q1	Q2	Q3	Q4	Q1
<b>World</b>	<b>44,488,584</b>	<b>45,199,366</b>	<b>47,389,695</b>	<b>48,857,096</b>	<b>43,764,899</b>
<b>Americas</b>	<b>22,908,892</b>	<b>23,410,267</b>	<b>24,754,474</b>	<b>25,494,744</b>	<b>22,682,671</b>
Argentina	15,519	15,929	10,293	12,280	14,003
Brazil	1,095,990	1,140,205	1,156,314	1,187,126	914,766
Canada	1,138,065	1,169,979	1,228,765	1,257,777	1,062,382
Chile	47,705	50,047	52,326	52,599	41,887
Costa Rica	2,169	2,263	2,462	2,323	2,329
Mexico	103,094	105,028	109,201	109,729	92,115
Trinidad & Tobago	6,543	6,667	6,890	6,851	
United States	20,499,807	20,920,149	22,188,223	22,866,059	20,555,189
<b>Europe</b>	<b>15,364,066</b>	<b>15,608,661</b>	<b>16,212,802</b>	<b>16,745,209</b>	<b>14,783,058</b>
Austria	150,481	153,505	156,913	162,076	145,253
Belgium	89,711	91,445	92,503	95,572	85,365
Bulgaria	741	765	786	812	753
Croatia	2,597	2,709	2,983	3,035	2,052
Cyprus	2,583	2,711	2,729	3,185	2,766
Czech Republic	11,804	12,487	12,534	13,462	8,792
Denmark	126,197	127,335	130,636	134,639	117,971
Finland	91,144	92,425	95,422	98,087	83,074
France	1,887,628	1,901,376	1,936,413	1,960,290	1,800,973
Germany	2,037,799	2,100,252	2,171,852	2,215,333	2,060,964
Greece	4,424	4,980	5,317	5,633	4,558
Hungary	13,657	13,152	12,488	12,989	10,998
Ireland	2,643,894	2,710,748	2,928,269	3,048,404	2,721,905
Italy	213,350	212,166	212,822	213,204	191,178
Liechtenstein	49,107	49,292	51,046	53,525	50,092
Luxembourg	4,350,449	4,411,388	4,569,999	4,718,914	4,149,916
Malta	2,965	3,030	3,104	3,256	2,876
Netherlands	796,378	811,475	849,235	854,753	730,481
Norway	125,726	127,512	128,582	134,606	101,527
Poland	34,735	35,421	34,750	35,789	27,836
Portugal	12,277	12,284	12,639	13,209	12,391
Romania	4,064	4,264	4,535	4,685	3,772
Slovakia	6,913	7,128	7,210	7,414	6,872
Slovenia	2,631	2,691	2,767	2,919	2,474
Spain	293,904	295,938	297,198	303,439	270,284
Sweden	320,886	330,010	336,232	367,314	292,911
Switzerland	513,151	532,140	558,232	581,563	528,631
Turkey	10,016	10,834	13,385	15,394	15,153
United Kingdom	1,564,854	1,549,198	1,582,221	1,681,708	1,351,240
<b>Asia and Pacific</b>	<b>6,065,617</b>	<b>6,030,149</b>	<b>6,273,896</b>	<b>6,459,189</b>	<b>6,183,542</b>
Australia	1,830,138	1,854,625	1,909,837	1,959,296	1,663,971
China	1,719,814	1,584,998	1,614,038	1,682,948	1,922,785
Chinese Taipei	82,526	90,910	104,820	114,383	109,305
India	281,747	284,487	293,630	307,639	247,364
Japan	1,651,238	1,701,377	1,819,818	1,837,428	1,717,258
Korea, Rep. of	436,128	448,470	461,217	479,095	457,741
New Zealand	56,314	58,206	62,537	69,830	56,974
Pakistan	3,252	2,698	3,052	3,577	3,492
Philippines	4,460	4,378	4,947	4,993	4,652
<b>Africa</b>	<b>150,009</b>	<b>150,289</b>	<b>148,523</b>	<b>157,954</b>	<b>115,628</b>
South Africa	150,009	150,289	148,523	157,954	115,628

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, Cyprus, France, India, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals. An entry shown as zero is less than .500 million.



Table 6

## TOTAL NET SALES EXCLUDING FUNDS OF FUNDS

Millions of Euros

	2019				2020
	Q1	Q2	Q3	Q4	Q1
<b>World</b>	<b>281,779</b>	<b>302,015</b>	<b>607,297</b>	<b>754,390</b>	<b>626,684</b>
<b>Americas</b>	<b>179,540</b>	<b>221,203</b>	<b>323,737</b>	<b>389,255</b>	<b>454,127</b>
Argentina	1,521	661	-2,863	-1,885	1,606
Brazil	13,132	17,500	17,416	-2,451	3,849
Canada	10,592	8,614	9,785	30,363	11,997
Chile	-1,953	2,984	2,743	4,481	-5,141
Costa Rica					
Mexico	944	2,790	813	-1,896	1,902
Trinidad & Tobago	59	58	-4	95	
United States	155,245	188,596	295,847	360,548	439,914
<b>Europe</b>	<b>49,288</b>	<b>78,602</b>	<b>188,107</b>	<b>170,833</b>	<b>-124,289</b>
Austria	-129	755	469	2,782	-2,290
Belgium					
Bulgaria	22	18	16	22	-14
Croatia	-29	66	202	32	-824
Cyprus	3	15	58	162	29
Czech Republic	568	302	245	346	269
Denmark	1,826	1,207	-959	494	3,249
Finland	-793	692	353	-622	-1,660
France	10,200	-14,700	-6,500	-25,100	-5,900
Germany	23,472	15,164	23,450	37,223	29,359
Greece	-9	139	154	240	-211
Hungary	-95	-548	-427	151	-363
Ireland	32,264	60,119	111,997	79,955	-40,655
Italy	-1,474	-3,471	-2,217	-1,562	-2,453
Liechtenstein	2,276	-392	247	1,420	1,689
Luxembourg	6,885	12,390	50,727	63,746	-76,795
Malta	13	-1	21	84	-28
Netherlands	-25,940	1,135	10,473	-20,989	-9,889
Norway	2,045	1,380	661	727	-4,116
Poland	-96	-125	344	637	-4,093
Portugal	53	-80	256	476	-21
Romania	-105	110	208	197	-817
Slovakia	107	129	-7	86	-32
Slovenia	4	24	13	37	29
Spain	-545	272	251	1,652	-2,262
Sweden	865	3,177	1,028	5,676	-4,142
Switzerland	14,544	1,012	4,900	13,885	3,790
Turkey	2,625	525	1,223	2,556	676
United Kingdom	-19,269	-712	-9,079	6,520	-6,814
<b>Asia and Pacific</b>	<b>49,635</b>	<b>645</b>	<b>92,505</b>	<b>194,486</b>	<b>295,494</b>
Australia					
China	12,193	-55,429	35,791	134,488	274,814
Chinese Taipei	5,544	7,662	7,546	8,393	-698
India	2,196	5,409	5,931	16,266	-11,591
Japan	10,914	18,980	32,440	26,678	23,684
Korea, Rep. of	18,452	23,424	8,639	7,502	8,345
New Zealand	471	699	1,463	807	391
Pakistan	-46	16	243	291	318
Philippines	-89	-116	452	61	231
<b>Africa</b>	<b>3,316</b>	<b>1,565</b>	<b>2,948</b>	<b>-184</b>	<b>1,352</b>
South Africa	3,316	1,565	2,948	-184	1,352

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, Cyprus, France, India, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 7

## NUMBER OF FUNDS EXCLUDING FUNDS OF FUNDS

	2019				2020
	Q1	Q2	Q3	Q4	Q1
<b>World</b>	<b>119,624</b>	<b>120,976</b>	<b>121,545</b>	<b>122,560</b>	<b>123,013</b>
<b>Americas</b>	<b>27,919</b>	<b>28,090</b>	<b>28,418</b>	<b>28,735</b>	<b>29,149</b>
Argentina	551	566	580	577	580
Brazil	10,415	10,549	10,778	11,099	11,551
Canada	3,407	3,456	3,504	3,524	3,601
Chile	2,760	2,777	2,803	2,820	2,814
Costa Rica	71	65	65	66	63
Mexico	582	558	554	553	555
Trinidad & Tobago	54	54	54	54	
United States	10,079	10,065	10,080	10,042	9,985
<b>Europe</b>	<b>56,169</b>	<b>56,383</b>	<b>56,414</b>	<b>56,955</b>	<b>57,120</b>
Austria	1,602	1,591	1,559	1,554	1,565
Belgium	701	637	602	587	587
Bulgaria	123	123	122	121	121
Croatia	97	98	100	99	100
Cyprus	68	74	78	84	94
Czech Republic	164	167	167	170	109
Denmark	604	612	616	621	656
Finland	401	404	402	389	388
France	10,651	10,779	10,652	10,715	10,637
Germany	6,185	6,246	6,329	6,392	6,445
Greece	177	179	180	180	186
Hungary	299	290	289	286	293
Ireland	7,450	7,528	7,573	7,646	7,662
Italy	888	887	905	912	926
Liechtenstein	1,595	1,547	1,601	1,713	1,860
Luxembourg	14,917	14,851	14,823	14,808	14,770
Malta	133	130	129	128	123
Netherlands	942	939	919	962	956
Norway	873	919	934	1,047	1,047
Poland	434	439	449	511	542
Portugal	136	127	128	134	134
Romania	78	78	79	81	81
Slovakia	90	90	91	94	95
Slovenia	98	98	98	98	98
Spain	2,618	2,651	2,642	2,651	2,654
Sweden	537	523	521	522	475
Switzerland	902	907	900	915	910
Turkey	392	393	389	401	461
United Kingdom	3,014	3,076	3,137	3,134	3,145
<b>Asia and Pacific</b>	<b>33,937</b>	<b>34,896</b>	<b>35,121</b>	<b>35,260</b>	<b>35,119</b>
Australia					
China	5,126	5,259	5,448	5,683	5,902
Chinese Taipei	810	844	867	893	904
India	865	878	903	927	939
Japan	12,487	12,589	12,660	12,863	12,990
Korea, Rep. of	13,802	14,452	14,345	13,967	13,514
New Zealand	585	612	631	656	600
Pakistan	196	198	203	204	207
Philippines	66	64	64	67	63
<b>Africa</b>	<b>1,599</b>	<b>1,607</b>	<b>1,592</b>	<b>1,610</b>	<b>1,625</b>
South Africa	1,599	1,607	1,592	1,610	1,625

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, Cyprus, France, India, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals.

Table 8

**TOTAL NET ASSETS****INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2020:Q1**

Millions of Euros, end of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
<b>World</b>	<b>47,047,960</b>	<b>17,796,096</b>	<b>10,235,015</b>	<b>7,930,305</b>	<b>7,016,755</b>	<b>38,779</b>	<b>976,596</b>	<b>3,054,087</b>	<b>4,694,742</b>	<b>4,211,169</b>
<b>Americas</b>	<b>25,514,319</b>	<b>11,185,468</b>	<b>5,776,064</b>	<b>4,193,984</b>	<b>4,135,700</b>	<b>273</b>	<b>23,258</b>	<b>199,569</b>	<b>3,450,663</b>	<b>358,081</b>
Argentina	14,003	225	3,973	2,655	7,150					
Brazil	1,435,589	100,036	768,573	381,970	69,508	273	23,258	91,971	4,931	358,081
Canada	1,410,176	373,176	191,696	796,916	27,173			21,214	123,536	
Chile	41,887	1,877	10,213	8,301	20,926			569	64	
Costa Rica	2,329	8	150		2,171					
Mexico	95,914	10,777	20,611	14,671	49,854					
United States	22,514,421	10,699,369	4,780,848	2,989,471	3,958,918			85,815	3,322,132	
<b>Europe</b>	<b>15,185,014</b>	<b>4,045,158</b>	<b>3,766,568</b>	<b>3,301,048</b>	<b>1,316,348</b>	<b>38,188</b>	<b>673,880</b>	<b>2,043,830</b>	<b>709,040</b>	<b>3,038,909</b>
Austria	173,345	24,381	62,423	72,649		563	9,213	4,117		85,966
Belgium	143,923	46,225	10,212	72,292	2,540	4,489		8,166	1,258	
Bulgaria	756	160	87	496				12	15	
Croatia	2,052	169	1,621	101	1			161		
Cyprus	2,766	807	104	159			443	1,253		
Czech Republic	9,689	1,067	2,514	3,406	682	32	1,091	897		
Denmark	127,845	46,851	58,598	21,079	33			1,284		
Finland	106,461	35,498	41,386	22,550	206	49	1	6,771	235	
France	1,800,973	259,780	278,208	301,086	300,754	16,344	175,400	469,401	29,522	
Germany	2,178,452	267,068	487,179	973,794	7,998	206	214,563	227,644	38,001	1,703,497
Greece	4,912	885	2,069	1,640	318			0	11	
Hungary	14,621	1,007	3,584	3,142	250	76	3,820	2,742	3	1,652
Ireland	2,721,905	726,498	728,968	272,307	561,826		17,573	414,733	450,518	666,179
Italy	222,189	17,001	45,250	107,844	2,301	23		49,769		1,639
Liechtenstein	50,332	10,077	9,656	16,158	3,702		201	10,538		0
Luxembourg	4,149,916	1,141,361	1,259,368	857,103	372,368		87,226	432,490	178,237	579,762
Malta	2,886	302	1,348	496	35		56	649		143
Netherlands	730,481	302,727	189,608	22,560			104,419	111,167	2,110	
Norway	101,527	48,628	38,016	5,921	8,086			876		
Poland	29,422	3,834	19,828	5,395		26		340		
Portugal	15,976	1,374	2,603	5,242	240		4,208	2,310		
Romania	3,772	112	2,654	228		46		732	1	
Slovakia	6,872	517	1,502	3,308			1,546			71
Slovenia	2,546	1,469	251	734	90			1		
Spain	270,284	72,447	75,658	91,820	4,120	16,200		10,039	206	
Sweden	336,710	203,187	54,895	74,653				3,976	3,479	
Switzerland	548,082	184,603	176,164	136,121	19,778		30,688	728	5,299	
Turkey	15,153	543	3,668	1,216	4,922	134		4,670	145	
United Kingdom	1,411,166	646,580	209,146	227,548	26,098		23,432	278,364		
<b>Asia and Pacific</b>	<b>6,214,117</b>	<b>2,536,750</b>	<b>687,885</b>	<b>366,353</b>	<b>1,545,653</b>	<b>318</b>	<b>277,488</b>	<b>799,340</b>	<b>535,039</b>	<b>814,179</b>
Australia	1,663,971	652,129	63,663		217,209		178,784	552,185		
China	1,922,785	181,548	397,417	271,722	1,058,342			13,755	113,203	
Chinese Taipei	112,911	14,775	17,477	6,000	23,457	229	241	50,733	49,909	
India	247,694	69,874	76,987	31,663	47,316			21,524	18,650	
Japan	1,717,258	1,556,955	39,915		100,710		19,679		319,107	814,179
Korea, Rep. of	484,229	52,092	85,695	17,132	90,555		78,784	159,971	34,147	
New Zealand	56,974	7,267	5,239	39,278	4,320			869		
Pakistan	3,643	683	15	147	2,407	89		303	0	
Philippines	4,652	1,427	1,477	411	1,337				23	
<b>Africa</b>	<b>134,510</b>	<b>28,720</b>	<b>4,498</b>	<b>68,920</b>	<b>19,054</b>		<b>1,970</b>	<b>11,348</b>		
South Africa	134,510	28,720	4,498	68,920	19,054		1,970	11,348		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is less than 0.500 million.

Table 9

## TOTAL NET SALES

## INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2020:Q1

Millions of Euros, quarterly

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
<b>World</b>	<b>616,807</b>	<b>-15,221</b>	<b>-206,849</b>	<b>-39,141</b>	<b>829,419</b>	<b>-1,826</b>	<b>13,646</b>	<b>36,731</b>	<b>112,571</b>	<b>47,632</b>
<b>Americas</b>	<b>439,692</b>	<b>-10,438</b>	<b>-158,079</b>	<b>-58,272</b>	<b>653,705</b>	<b>-74</b>		<b>12,852</b>	<b>77,810</b>	<b>4,529</b>
Argentina	1,606	2	-118	-5	1,726					
Brazil	3,849	12,896	-25,935	5,610	10,766	-74		586	1,877	4,529
Canada	14,403	5,849	4,185	-1,284	3,798			1,855	10,243	
Chile	-5,141	-235	-1,801	-1,147	-1,896			-60	-32	
Costa Rica										
Mexico	1,553	501	290	-390	1,152					
United States	423,422	-29,451	-134,700	-61,056	638,159			10,471	65,722	
<b>Europe</b>	<b>-121,667</b>	<b>-50,863</b>	<b>-80,125</b>	<b>-11,313</b>	<b>-139</b>	<b>-1,736</b>	<b>9,755</b>	<b>12,756</b>	<b>-10,701</b>	<b>39,114</b>
Austria	-2,200	-824	-1,708	671		-60	-31	-248		-850
Belgium										
Bulgaria	-14	2	-4	-13				1	2	
Croatia	-824	-18	-779	-15	0			-12		
Cyprus	29	30	5	3			10	-19		
Czech Republic	271	25	-26	116	107	1	45	2		
Denmark	5,176	1,802	2,170	1,146				59		
Finland	-1,064	-204	-1,820	718	-23	28	-4	241	14	
France	-5,900	4,300	7,900	-4,700	-12,400	-1,000			137	
Germany	30,026	-3,934	7,525	12,072	643	16	5,323	8,381	-85	31,344
Greece	-254	-47	-183	-7	-17			0		
Hungary	-415	-1	-139	-3	25	-1	-225	-71		5
Ireland	-40,655	-6,735	-37,632	-1,354	1,049		214	3,803	-5,229	1,390
Italy	-2,341	-1,187	-542	2,110	727	-1		-3,447		-95
Liechtenstein	1,669	1,105	15	74	160		11	304		
Luxembourg	-76,795	-23,654	-45,303	-23,259	8,972		2,817	3,632	-6,734	7,326
Malta	-28	-1	-13	-24	-5		-1	15		-7
Netherlands	-9,889	-14,505	399	815			1,440	1,962	428	
Norway	-4,116	-2,571	-411	-344	-772			-18		
Poland	-4,246	-397	-3,691	-172		-3		16		
Portugal	-57	-44	32	81	-8			-118		
Romania	-817	0	-653	-14		-9		-140	0	
Slovakia	-32	45	-79	-10			11			1
Slovenia	27	-32	25	0	34			0		
Spain	-2,262	408	-2,344	816	368	-712		-798	40	
Sweden	-5,608	-5,788	2,467	-2,169				-118	35	
Switzerland	4,279	37	2,279	1,387	-35		618	-7	572	
Turkey	676	135	-227	-180	-784	5		1,727	119	
United Kingdom	-6,303	1,190	-7,388	942	1,820		-473	-2,391		
<b>Asia and Pacific</b>	<b>297,445</b>	<b>46,339</b>	<b>30,950</b>	<b>30,642</b>	<b>174,546</b>	<b>-16</b>	<b>3,985</b>	<b>10,947</b>	<b>45,462</b>	<b>3,989</b>
Australia										
China	274,814	16,373	36,426	36,610	182,993			2,412	22,378	
Chinese Taipei	-989	-221	-146	-234	-733	-8	-16	370	72	
India	-11,538	3,847	-189	-4,662	-14,038			3,450	3,075	
Japan	23,684	29,648	-1,512	-6,309			1,857		19,264	3,989
Korea, Rep. of	10,546	-3,124	-3,548	-870	11,242		2,144	4,703	670	
New Zealand	391	-143	-106	-194	821			12		
Pakistan	306	-55	0	2	368	-8		0	0	
Philippines	231	14	25	-10	202				3	
<b>Africa</b>	<b>1,337</b>	<b>-259</b>	<b>405</b>	<b>-198</b>	<b>1,307</b>		<b>-94</b>	<b>176</b>		
South Africa	1,337	-259	405	-198	1,307		-94	176		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 10

## NUMBER OF FUNDS

## INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2020:Q1

End of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
<b>World</b>	<b>137,690</b>	<b>44,174</b>	<b>23,529</b>	<b>38,694</b>	<b>2,476</b>	<b>772</b>	<b>4,502</b>	<b>23,515</b>	<b>5,923</b>	<b>22,071</b>
<b>Americas</b>	<b>39,811</b>	<b>12,083</b>	<b>7,703</b>	<b>15,847</b>	<b>1,009</b>	<b>20</b>	<b>472</b>	<b>2,677</b>	<b>2,891</b>	<b>3,823</b>
Argentina	580	62	315	168	35					
Brazil	19,955	2,667	3,260	11,185	117	20	472	2,234	21	3,823
Canada	4,328	2,187	736	1,029	104			272	786	
Chile	2,814	592	652	1,229	258			83	3	
Costa Rica	63	2	18		43					
Mexico	611	200	188	131	92					
United States	11,460	6,373	2,534	2,105	360			88	2,081	
<b>Europe</b>	<b>59,215</b>	<b>15,946</b>	<b>10,745</b>	<b>16,602</b>	<b>681</b>	<b>730</b>	<b>1,899</b>	<b>12,612</b>	<b>1,793</b>	<b>11,255</b>
Austria	1,950	327	479	1,053		26	13	52		965
Belgium	811	218	68	263	10	233		19	8	
Bulgaria	122	46	9	62				5	11	
Croatia	100	23	39	9	2			27		
Cyprus	94	14	9	29			13	29		
Czech Republic	118	23	30	48	1	3	4	9		
Denmark	730	341	238	144	1			6		
Finland	480	217	118	113	1	1	1	29	1	
France	10,637	1,729	1,064	3,024	114	235	515	3,956	111	
Germany	6,752	1,071	1,050	3,434	16	1	520	660	114	4,042
Greece	216	79	77	50	9			1	1	
Hungary	441	97	69	109	12	5	9	140	1	73
Ireland	7,662	2,638	1,471	1,193	116		292	1,952	923	2,751
Italy	1,215	107	213	575	3	1		316		18
Liechtenstein	1,884	400	317	241	34		13	879		1
Luxembourg	14,770	4,072	3,229	3,804	239		327	3,099	559	3,388
Malta	126	29	23	19	1		5	49		14
Netherlands	956	371	224	120			103	138	14	
Norway	1,047	591	254	108	53			41		
Poland	670	199	179	254		3		35		
Portugal	174	41	27	71	2		16	17		
Romania	81	17	17	28		2		17	1	
Slovakia	95	14	24	47			10			3
Slovenia	100	70	10	16	3			1		
Spain	2,654	1,082	682	540	9	206		135	2	
Sweden	593	339	115	121				18	14	
Switzerland	959	430	259	222	18		29	1	17	
Turkey	461	59	71	67	22	14		228	16	
United Kingdom	3,317	1,302	380	838	15		29	753		
<b>Asia and Pacific</b>	<b>36,597</b>	<b>15,694</b>	<b>5,007</b>	<b>4,900</b>	<b>736</b>	<b>22</b>	<b>2,050</b>	<b>8,160</b>	<b>1,239</b>	<b>6,993</b>
Australia										
China	5,902	1,188	1,524	2,702	335			153	314	
Chinese Taipei	988	337	224	116	55	8	13	235	204	
India	967	324	270	134	59			152	87	
Japan	12,990	11,783	1,156		12		39		181	6,993
Korea, Rep. of	14,791	1,808	1,743	1,634	141		1,998	7,467	450	
New Zealand	600	180	70	266	41			43		
Pakistan	296	52	1	31	88	14		110	2	
Philippines	63	22	19	17	5				1	
<b>Africa</b>	<b>2,067</b>	<b>451</b>	<b>74</b>	<b>1,345</b>	<b>50</b>		<b>81</b>	<b>66</b>		
South Africa	2,067	451	74	1,345	50		81	66		

Note: Components may not sum to total because of missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds.

Table 11

**TOTAL NET ASSETS INCLUDING FUNDS OF FUNDS**

Millions of Euros

	2019				2020
	Q1	Q2	Q3	Q4	Q1
<b>World</b>	<b>48,002,187</b>	<b>48,800,970</b>	<b>51,147,275</b>	<b>52,725,892</b>	<b>47,047,960</b>
<b>Americas</b>	<b>25,959,054</b>	<b>26,534,113</b>	<b>28,022,532</b>	<b>28,850,269</b>	<b>25,514,319</b>
Argentina	15,519	15,929	10,293	12,280	14,003
Brazil	1,716,956	1,784,415	1,818,211	1,869,219	1,435,589
Canada	1,506,030	1,549,012	1,626,596	1,662,645	1,410,176
Chile	47,705	50,047	52,326	52,599	41,887
Costa Rica	2,170	2,263	2,462	2,323	2,329
Mexico	108,823	110,708	114,806	114,544	95,914
Trinidad & Tobago	6,543	6,667	6,890	6,851	
United States	22,555,308	23,015,072	24,390,948	25,129,808	22,514,421
<b>Europe</b>	<b>15,773,726</b>	<b>16,032,328</b>	<b>16,645,618</b>	<b>17,199,091</b>	<b>15,185,014</b>
Austria	181,001	184,367	188,334	194,083	173,345
Belgium	156,655	156,873	158,424	161,132	143,923
Bulgaria	744	768	789	816	756
Croatia	2,597	2,709	2,983	3,035	2,052
Cyprus	2,583	2,711	2,729	3,185	2,766
Czech Republic	12,910	13,632	13,703	14,626	9,689
Denmark	133,716	137,928	139,584	144,199	127,845
Finland	115,312	117,215	120,861	124,709	106,461
France	1,887,628	1,901,376	1,936,413	1,960,290	1,800,973
Germany	2,154,553	2,220,359	2,295,292	2,346,730	2,178,452
Greece	4,867	5,412	5,756	6,086	4,912
Hungary	17,704	17,082	16,415	17,163	14,621
Ireland	2,643,894	2,710,748	2,928,269	3,048,404	2,721,905
Italy	246,294	244,187	245,026	246,397	222,189
Liechtenstein	49,488	49,672	51,433	53,915	50,332
Luxembourg	4,350,449	4,411,388	4,569,999	4,718,914	4,149,916
Malta	2,979	3,043	3,118	3,272	2,886
Netherlands	796,378	811,475	849,235	854,753	730,481
Norway	125,726	127,512	128,582	134,606	101,527
Poland	35,831	36,535	35,852	37,888	29,422
Portugal	15,760	15,983	16,424	17,177	15,976
Romania	4,064	4,264	4,535	4,685	3,772
Slovakia	6,913	7,128	7,210	7,414	6,872
Slovenia	2,708	2,767	2,851	3,010	2,546
Spain	293,904	295,938	297,198	303,439	270,284
Sweden	368,318	379,166	386,192	421,209	336,710
Switzerland	529,707	549,313	577,465	601,358	548,082
Turkey	10,016	10,834	13,385	15,394	15,153
United Kingdom	1,621,027	1,611,943	1,647,561	1,751,202	1,411,166
<b>Asia and Pacific</b>	<b>6,093,283</b>	<b>6,058,762</b>	<b>6,305,405</b>	<b>6,492,298</b>	<b>6,214,117</b>
Australia	1,830,138	1,854,625	1,909,837	1,959,296	1,663,971
China	1,719,814	1,584,998	1,614,038	1,682,948	1,922,785
Chinese Taipei	86,676	94,952	109,319	118,858	112,911
India	282,553	284,745	293,923	307,968	247,694
Japan	1,651,238	1,701,377	1,819,818	1,837,428	1,717,258
Korea, Rep. of	458,488	472,549	487,783	507,263	484,229
New Zealand	56,314	58,206	62,537	69,830	56,974
Pakistan	3,602	2,932	3,203	3,714	3,643
Philippines	4,460	4,378	4,947	4,993	4,652
<b>Africa</b>	<b>176,124</b>	<b>175,767</b>	<b>173,720</b>	<b>184,234</b>	<b>134,510</b>
South Africa	176,124	175,767	173,720	184,234	134,510

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals. An entry shown as zero is less than .500 million.

Table 12

## TOTAL NET SALES INCLUDING FUNDS OF FUNDS

Millions of Euros

	2019				2020
	Q1	Q2	Q3	Q4	Q1
<b>World</b>	<b>301,542</b>	<b>315,226</b>	<b>621,709</b>	<b>807,611</b>	<b>616,807</b>
<b>Americas</b>	<b>196,327</b>	<b>229,987</b>	<b>333,311</b>	<b>430,281</b>	<b>439,692</b>
Argentina	1,521	661	-2,863	-1,885	1,606
Brazil	13,132	17,500	17,416	-2,451	3,849
Canada	13,790	10,854	12,896	39,007	14,403
Chile	-1,953	2,984	2,743	4,481	-5,141
Costa Rica					
Mexico	842	2,776	600	-2,500	1,553
Trinidad & Tobago	59	58	-4	95	
United States	168,936	195,154	302,523	393,534	423,422
<b>Europe</b>	<b>51,587</b>	<b>81,444</b>	<b>191,057</b>	<b>183,206</b>	<b>-121,667</b>
Austria	-150	647	400	3,397	-2,200
Belgium					
Bulgaria	22	18	16	22	-14
Croatia	-29	66	202	32	-824
Cyprus	3	15	58	162	29
Czech Republic	583	309	257	352	271
Denmark	1,936	2,032	-748	943	5,176
Finland	-853	730	443	-28	-1,064
France	10,200	-14,700	-6,500	-25,100	-5,900
Germany	25,472	16,471	24,494	44,739	30,026
Greece	-13	123	151	244	-254
Hungary	-133	-659	-398	303	-415
Ireland	32,264	60,119	111,997	79,955	-40,655
Italy	-2,742	-4,645	-2,522	-1,363	-2,341
Liechtenstein	2,267	-399	241	1,413	1,669
Luxembourg	6,885	12,390	50,727	63,746	-76,795
Malta	13	-2	22	86	-28
Netherlands	-25,940	1,135	10,473	-20,989	-9,889
Norway	2,045	1,380	661	727	-4,116
Poland	-79	-142	353	664	-4,246
Portugal	56	-15	288	628	-57
Romania	-105	110	208	197	-817
Slovakia	107	129	-7	86	-32
Slovenia	5	25	14	39	27
Spain	-545	272	251	1,652	-2,262
Sweden	1,447	4,340	1,670	6,582	-5,608
Switzerland	14,899	1,159	5,699	14,794	4,279
Turkey	2,625	525	1,223	2,556	676
United Kingdom	-18,653	11	-8,616	7,367	-6,303
<b>Asia and Pacific</b>	<b>50,213</b>	<b>2,725</b>	<b>94,609</b>	<b>194,863</b>	<b>297,445</b>
Australia					
China	12,193	-55,429	35,791	134,488	274,814
Chinese Taipei	5,378	7,553	7,847	8,333	-989
India	2,221	5,419	5,956	16,288	-11,538
Japan	10,914	18,980	32,440	26,678	23,684
Korea, Rep. of	19,194	25,660	10,457	7,942	10,546
New Zealand	471	699	1,463	807	391
Pakistan	-69	-41	203	266	306
Philippines	-89	-116	452	61	231
<b>Africa</b>	<b>3,415</b>	<b>1,070</b>	<b>2,732</b>	<b>-739</b>	<b>1,337</b>
South Africa	3,415	1,070	2,732	-739	1,337

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 13

## NUMBER OF FUNDS INCLUDING FUNDS OF FUNDS

	2019				2020
	Q1	Q2	Q3	Q4	Q1
<b>World</b>	<b>132,759</b>	<b>134,392</b>	<b>135,345</b>	<b>136,756</b>	<b>137,690</b>
<b>Americas</b>	<b>37,174</b>	<b>37,629</b>	<b>38,280</b>	<b>38,932</b>	<b>39,811</b>
Argentina	551	566	580	577	580
Brazil	17,412	17,843	18,388	19,052	19,955
Canada	4,100	4,170	4,220	4,242	4,328
Chile	2,760	2,777	2,803	2,820	2,814
Costa Rica	74	65	65	66	63
Mexico	641	617	614	610	611
Trinidad & Tobago	54	54	54	54	
United States	11,582	11,537	11,556	11,511	11,460
<b>Europe</b>	<b>58,215</b>	<b>58,480</b>	<b>58,519</b>	<b>59,065</b>	<b>59,215</b>
Austria	2,010	2,000	1,964	1,941	1,950
Belgium	931	870	838	811	811
Bulgaria	124	124	123	122	122
Croatia	97	98	100	99	100
Cyprus	68	74	78	84	94
Czech Republic	178	181	181	182	118
Denmark	670	686	690	695	730
Finland	491	495	493	480	480
France	10,651	10,779	10,652	10,715	10,637
Germany	6,504	6,566	6,642	6,698	6,752
Greece	209	210	211	210	216
Hungary	443	432	432	432	441
Ireland	7,450	7,528	7,573	7,646	7,662
Italy	1,149	1,149	1,175	1,197	1,215
Liechtenstein	1,637	1,587	1,641	1,753	1,884
Luxembourg	14,917	14,851	14,823	14,808	14,770
Malta	136	133	132	131	126
Netherlands	942	939	919	962	956
Norway	873	919	934	1,047	1,047
Poland	535	546	556	645	670
Portugal	170	170	170	174	174
Romania	78	78	79	81	81
Slovakia	90	90	91	94	95
Slovenia	100	100	100	100	100
Spain	2,618	2,651	2,642	2,651	2,654
Sweden	641	634	632	635	593
Switzerland	945	951	949	964	959
Turkey	392	393	389	401	461
United Kingdom	3,166	3,246	3,310	3,307	3,317
<b>Asia and Pacific</b>	<b>35,320</b>	<b>36,223</b>	<b>36,505</b>	<b>36,704</b>	<b>36,597</b>
Australia					
China	5,126	5,259	5,448	5,683	5,902
Chinese Taipei	894	927	955	978	988
India	934	907	932	956	967
Japan	12,487	12,589	12,660	12,863	12,990
Korea, Rep. of	14,946	15,578	15,521	15,206	14,791
New Zealand	585	612	631	656	600
Pakistan	282	287	294	295	296
Philippines	66	64	64	67	63
<b>Africa</b>	<b>2,050</b>	<b>2,060</b>	<b>2,041</b>	<b>2,055</b>	<b>2,067</b>
South Africa	2,050	2,060	2,041	2,055	2,067

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals.



# Worldwide Public Tables, 2020:Q1

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**Table 1**  
**REGIONAL SUMMARY BY TYPE OF FUND, 2020:Q1**

**Table 1, the Regional Summary, is not applicable in local currency.**

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Table 2

## TOTAL NET ASSETS

## EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2020:Q1

Millions of units of local currency, end of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
<b>Americas</b>										
Argentina	988,082	15,852	280,346	187,351	504,532					
Brazil	5,216,843	404,779	2,513,021	1,268,098	396,400	1,558	132,638	500,349	28,122	2,042,107
Canada	1,636,741	553,904	275,499	736,471	41,864			29,003	190,323	
Chile	39,189,578	1,756,567	9,555,587	7,766,877	19,578,346			532,201	60,221	
Costa Rica	1,477,246	4,893	95,064		1,377,289					
Mexico	2,389,070	267,403	534,568	294,094	1,293,006					
United States	22,520,265	11,520,881	5,237,897	1,330,077	4,337,391			94,019	3,639,728	
<b>Europe</b>										
Austria	145,253	19,021	60,843	51,636		563	9,213	3,978		85,966
Belgium	85,365	44,178	8,068	17,924	2,540	4,489		8,166	1,258	
Bulgaria	1,473	308	171	971				24	30	
Croatia	15,648	1,287	12,360	769	7			1,225		
Cyprus	2,766	807	104	159			443	1,253		
Czech Republic	240,138	29,155	68,657	93,037	18,640	862	29,788			
Denmark	880,937	348,797	431,980	90,460	246			9,454		
Finland	83,074	32,891	35,672	7,484	206	49	1	6,771	235	
France	1,800,973	259,780	278,208	301,086	300,754	16,344	175,400	469,401	29,522	
Germany	2,060,964	262,974	486,276	868,584	7,998	206	214,563	220,363	38,001	1,703,497
Greece	4,558	758	2,009	1,473	318				11	
Hungary	3,959,589	275,569	1,274,174	261,983	89,944	27,516	1,375,248	655,154	1,249	594,839
Ireland	2,721,905	726,498	728,968	272,307	561,826		17,573	414,733	450,518	666,179
Italy	191,178	16,808	44,645	78,673	2,301	23		48,728		1,639
Liechtenstein	53,022	10,666	10,172	17,103	3,919		213	10,949		
Luxembourg	4,149,916	1,141,361	1,259,368	857,103	372,368		87,226	432,490	178,237	579,762
Malta	2,876	302	1,348	496	35		56	639		143
Netherlands	730,481	302,727	189,608	22,560			104,419	111,167	2,110	
Norway	1,168,573	559,702	437,568	68,148	93,068			10,087		
Poland	126,671	15,806	87,092	22,783		119		871		
Portugal	12,391	1,374	2,603	1,941	240		4,208	2,026		
Romania	18,103	537	12,737	1,096		222		3,511	7	
Slovakia	6,872	517	1,502	3,308			1,546			71
Slovenia	2,474	1,400	251	732	90			1		
Spain	270,284	72,447	75,658	91,820	4,120	16,200		10,039	206	
Sweden	3,239,983	2,151,670	606,166	448,597				33,550	38,479	
Switzerland	559,556	192,979	174,280	138,878	20,935		32,483		5,609	
Turkey	109,196	3,913	26,432	8,766	35,467	968		33,650	1,043	
United Kingdom	1,197,780	564,143	183,750	171,139	23,134		20,771	234,844		
<b>Asia and Pacific</b>										
Australia	2,973,489	1,165,345	113,765		388,149		319,484	986,745		
China	14,919,394	1,408,682	3,083,664	2,108,364	8,211,956			106,728	878,370	
Chinese Taipei	3,623,219	483,901	541,942	125,933	777,531	7,593	7,997	1,678,322	1,654,367	
India	20,479,993	5,785,077	6,373,997	2,621,498	3,917,420			1,782,000	1,544,118	
Japan	202,325,849	183,439,042	4,702,696		11,865,540		2,318,571		37,596,904	95,925,874
Korea, Rep. of	610,841,494	69,515,355	114,356,754	22,862,575	120,842,885		105,134,957	178,128,969	45,568,330	
New Zealand	104,803	13,368	9,637	72,252	7,947			1,599		
Pakistan	634,844	124,082	2,637	26,764	437,577	16,097		27,687	19	
Philippines	258,402	79,255	82,046	22,831	74,270				1,289	
<b>Africa</b>										
South Africa	2,259,755	464,627	84,841	1,082,926	372,381		38,510	216,470		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, Cyprus, France, India, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is less than 0.500 million.

Table 3

## TOTAL NET SALES

## EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2020:Q1

Millions of units of local currency, quarterly

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
<b>Americas</b>										
Argentina	108,830	165	-8,002	-357	117,023					
Brazil	18,981	63,605	-127,911	27,666	53,099	-365		2,888	9,256	22,337
Canada	17,776	7,729	4,927	-2,135	5,628			1,627	15,178	
Chile	-4,556,675	-208,668	-1,596,722	-1,017,110	-1,680,837			-53,338	-28,709	
Costa Rica										
Mexico	41,941	10,113	6,397	17	25,414					
United States	485,093	-35,247	-148,534	-46,370	703,698			11,546	72,472	
<b>Europe</b>										
Austria	-2,290	-638	-1,606	299		-60	-31	-253		-850
Belgium										
Bulgaria	-28	4	-8	-25				1	3	
Croatia	-6,171	-138	-5,835	-110	-1			-87		
Cyprus	29	30	5	3			10	-19		
Czech Republic	6,884	636	-674	2,971	2,752	34	1,165			
Denmark	24,278	12,111	12,398	-95				-135		
Finland	-1,660	-174	-1,756	28	-23	28	-4	241	14	
France	-5,900	4,300	7,900	-4,700	-12,400	-1,000			137	
Germany	29,359	-2,381	7,555	9,952	643	16	5,323	8,250	-85	31,344
Greece	-211	-24	-182	13	-17					
Hungary	-123,087	6,577	-43,987	-11,391	8,449	-327	-76,398	-6,011		1,560
Ireland	-40,655	-6,735	-37,632	-1,354	1,049		214	3,803	-5,229	1,390
Italy	-2,453	-1,176	-631	1,990	727	-1		-3,361		-95
Liechtenstein	1,802	1,179	15	79	171		12	346		
Luxembourg	-76,795	-23,654	-45,303	-23,259	8,972		2,817	3,632	-6,734	7,326
Malta	-28	-1	-13	-24	-5		-1	15		-7
Netherlands	-9,889	-14,505	399	815			1,440	1,962	428	
Norway	-43,072	-26,908	-4,300	-3,598	-8,074			-192		
Poland	-17,699	-1,437	-15,674	-658		-11		81		
Portugal	-21	-44	32	101	-8			-102		
Romania	-3,918	1	-3,133	-69		-44		-674	1	
Slovakia	-32	45	-79	-10			11			1
Slovenia	29	-30	25		34					
Spain	-2,262	408	-2,344	816	368	-712		-798	40	
Sweden	-44,196	-61,533	26,106	-7,501				-1,268	372	
Switzerland	4,043	-116	2,341	1,196	-37		659		610	
Turkey	4,559	910	-1,529	-1,215	-5,288	37		11,643	804	
United Kingdom	-5,875	911	-6,430	-132	1,569		-408	-1,385		
<b>Asia and Pacific</b>										
Australia										
China	2,116,171	126,076	280,494	281,911	1,409,116			18,574	172,321	
Chinese Taipei	-23,178	-7,310	-80	-3,070	-24,358	-268	-516	12,424	2,394	
India	-925,151	307,029	-15,089	-372,060	-1,120,397			275,366	245,416	
Japan	2,845,804	3,562,504	-181,740	-758,078			223,118		2,314,768	479,274
Korea, Rep. of	10,980,701	-4,111,373	-4,668,944	-1,144,222	14,792,476		2,820,671	3,292,093	882,237	
New Zealand	678	-248	-184	-337	1,426			21		
Pakistan	54,629	-9,454	21	268	63,273	-1,406		1,927	12	
Philippines	12,951	778	1,377	-535	11,331				149	
<b>Africa</b>										
South Africa	22,934	-5,065	6,659	-2,300	22,158		-1,602	3,083		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, Cyprus, France, India, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 4

## NUMBER OF FUNDS

## EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2020:Q1

End of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
<b>World</b>	<b>123,013</b>	<b>42,386</b>	<b>21,915</b>	<b>29,238</b>	<b>2,476</b>	<b>772</b>	<b>4,502</b>	<b>21,724</b>	<b>5,923</b>	<b>22,071</b>
<b>Americas</b>	<b>29,149</b>	<b>10,670</b>	<b>6,241</b>	<b>8,275</b>	<b>1,009</b>	<b>20</b>	<b>472</b>	<b>2,462</b>	<b>2,891</b>	<b>3,823</b>
Argentina	580	62	315	168	35					
Brazil	11,551	1,530	1,838	5,546	117	20	472	2,028	21	3,823
Canada	3,601	2,082	696	456	104			263	786	
Chile	2,814	592	652	1,229	258			83	3	
Costa Rica	63	2	18		43					
Mexico	555	195	188	80	92					
United States	9,985	6,207	2,534	796	360			88	2,081	
<b>Europe</b>	<b>57,120</b>	<b>15,622</b>	<b>10,624</b>	<b>15,139</b>	<b>681</b>	<b>730</b>	<b>1,899</b>	<b>12,425</b>	<b>1,793</b>	<b>11,255</b>
Austria	1,565	267	455	755		26	13	49		965
Belgium	587	195	51	79	10	233		19	8	
Bulgaria	121	45	9	62				5	11	
Croatia	100	23	39	9	2			27		
Cyprus	94	14	9	29			13	29		
Czech Republic	109	23	30	48	1	3	4			
Denmark	656	335	235	81	1			4		
Finland	388	187	100	69	1	1	1	29	1	
France	10,637	1,729	1,064	3,024	114	235	515	3,956	111	
Germany	6,445	1,021	1,043	3,231	16	1	520	613	114	4,042
Greece	186	61	73	42	9			1	1	
Hungary	293	71	64	40	12	5	9	92	1	73
Ireland	7,662	2,638	1,471	1,193	116		292	1,952	923	2,751
Italy	926	99	205	313	3	1		305		18
Liechtenstein	1,860	400	313	241	34		13	859		1
Luxembourg	14,770	4,072	3,229	3,804	239		327	3,099	559	3,388
Malta	123	29	23	19	1		5	46		14
Netherlands	956	371	224	120			103	138	14	
Norway	1,047	591	254	108	53			41		
Poland	542	149	160	209		3		21		
Portugal	134	41	27	35	2		16	13		
Romania	81	17	17	28		2		17	1	
Slovakia	95	14	24	47			10			3
Slovenia	98	69	10	15	3			1		
Spain	2,654	1,082	682	540	9	206		135	2	
Sweden	475	309	114	38				14	14	
Switzerland	910	424	253	186	18		29		17	
Turkey	461	59	71	67	22	14		228	16	
United Kingdom	3,145	1,287	375	707	15		29	732		
<b>Asia and Pacific</b>	<b>35,119</b>	<b>15,681</b>	<b>4,982</b>	<b>4,862</b>	<b>736</b>	<b>22</b>	<b>2,050</b>	<b>6,786</b>	<b>1,239</b>	<b>6,993</b>
Australia										
China	5,902	1,188	1,524	2,702	335			153	314	
Chinese Taipei	904	324	199	78	55	8	13	227	204	
India	939	324	270	134	59			152	87	
Japan	12,990	11,783	1,156		12		39		181	6,993
Korea, Rep. of	13,514	1,808	1,743	1,634	141		1,998	6,190	450	
New Zealand	600	180	70	266	41			43		
Pakistan	207	52	1	31	88	14		21	2	
Philippines	63	22	19	17	5				1	
<b>Africa</b>	<b>1,625</b>	<b>413</b>	<b>68</b>	<b>962</b>	<b>50</b>		<b>81</b>	<b>51</b>		
South Africa	1,625	413	68	962	50		81	51		

Note: Components may not sum to total because of missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, Cyprus, France, India, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds.

Table 5

**TOTAL NET ASSETS EXCLUDING FUNDS OF FUNDS**

Millions of units of local currency

	2019				2020
	Q1	Q2	Q3	Q4	Q1
<b>World</b>					
<b>Americas</b>					
Argentina	747,169	770,015	645,521	825,992	988,082
Brazil	4,767,150	4,995,180	5,234,123	5,367,684	5,216,843
Canada	1,706,314	1,743,516	1,771,649	1,835,470	1,636,741
Chile	35,731,350	38,664,765	41,528,917	44,495,074	39,189,578
Costa Rica	1,481,162	1,498,795	1,555,225	1,491,454	1,477,246
Mexico	2,226,176	2,297,562	2,346,592	2,333,050	2,389,070
Trinidad & Tobago	49,853	50,683	50,858	52,060	
United States	23,031,533	23,807,129	24,160,756	25,687,731	22,520,265
<b>Europe</b>					
Austria	150,481	153,505	156,913	162,076	145,253
Belgium	89,711	91,445	92,503	95,572	85,365
Bulgaria	1,449	1,497	1,538	1,589	1,473
Croatia	19,304	20,036	22,109	22,577	15,648
Cyprus	2,583	2,711	2,729	3,185	2,766
Czech Republic	304,561	317,751	323,567	342,036	240,138
Denmark	942,089	950,378	975,354	1,005,955	880,937
Finland	91,144	92,425	95,422	98,087	83,074
France	1,887,628	1,901,376	1,936,413	1,960,290	1,800,973
Germany	2,037,799	2,100,252	2,171,852	2,215,333	2,060,964
Greece	4,424	4,980	5,317	5,633	4,558
Hungary	4,384,575	4,253,154	4,181,445	4,293,097	3,959,589
Ireland	2,643,894	2,710,748	2,928,269	3,048,404	2,721,905
Italy	213,350	212,166	212,822	213,204	191,178
Liechtenstein	54,906	54,739	55,370	58,096	53,022
Luxembourg	4,350,449	4,411,388	4,569,999	4,718,914	4,149,916
Malta	2,965	3,030	3,104	3,256	2,876
Netherlands	796,378	811,475	849,235	854,753	730,481
Norway	1,214,394	1,236,070	1,272,357	1,327,726	1,168,573
Poland	149,379	150,523	152,142	152,347	126,671
Portugal	12,277	12,284	12,639	13,209	12,391
Romania	19,316	20,161	21,500	22,478	18,103
Slovakia	6,913	7,128	7,210	7,414	6,872
Slovenia	2,631	2,691	2,767	2,919	2,474
Spain	293,904	295,938	297,198	303,439	270,284
Sweden	3,336,573	3,486,012	3,596,282	3,837,257	3,239,983
Switzerland	573,754	590,941	605,514	631,229	559,556
Turkey	63,546	71,134	82,308	102,899	109,196
United Kingdom	1,343,114	1,388,934	1,401,421	1,430,797	1,197,780
<b>Asia and Pacific</b>					
Australia	2,890,708	3,006,500	3,080,920	3,134,985	2,973,489
China	12,967,863	12,385,858	12,563,356	13,164,803	14,919,394
Chinese Taipei	2,856,803	3,205,926	3,543,039	3,853,816	3,623,219
India	21,658,790	22,347,369	22,658,511	24,668,245	20,479,993
Japan	206,842,012	208,818,694	214,180,711	224,195,314	202,325,849
Korea, Rep. of	556,175,160	589,329,118	600,740,731	622,214,136	610,841,494
New Zealand	93,344	98,599	108,729	116,390	104,803
Pakistan	517,691	489,790	520,958	622,268	634,844
Philippines	261,205	255,539	279,265	284,144	258,402
<b>Africa</b>					
South Africa	2,384,113	2,409,265	2,447,958	2,484,228	2,259,755

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, Cyprus, France, India, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals. An entry shown as zero is less than .500 million.

Table 6

**TOTAL NET SALES EXCLUDING FUNDS OF FUNDS**

Millions of units of local currency

	2019				2020
	Q1	Q2	Q3	Q4	Q1
<b>World</b>					
<b>Americas</b>					
Argentina	67,595	32,693	-160,831	-123,895	108,830
Brazil	56,234	77,116	76,926	-11,169	18,981
Canada	15,991	12,948	14,366	44,366	17,776
Chile	-1,480,676	2,292,117	2,153,545	3,747,095	-4,556,675
Costa Rica					
Mexico	20,573	59,909	17,570	-40,395	41,941
Trinidad & Tobago	457	438	-28	714	
United States	176,327	211,925	328,952	399,163	485,093
<b>Europe</b>					
Austria	-129	755	469	2,782	-2,290
Belgium					
Bulgaria	44	35	32	44	-28
Croatia	-213	486	1,497	241	-6,171
Cyprus	3	15	58	162	29
Czech Republic	14,596	7,769	6,312	8,853	6,884
Denmark	13,632	9,010	-7,158	3,692	24,278
Finland	-793	692	353	-622	-1,660
France	10,200	-14,700	-6,500	-25,100	-5,900
Germany	23,472	15,164	23,450	37,223	29,359
Greece	-9	139	154	240	-211
Hungary	-30,301	-176,860	-140,014	50,123	-123,087
Ireland	32,264	60,119	111,997	79,955	-40,655
Italy	-1,474	-3,471	-2,217	-1,562	-2,453
Liechtenstein	2,577	-442	271	1,557	1,802
Luxembourg	6,885	12,390	50,727	63,746	-76,795
Malta	13	-1	21	84	-28
Netherlands	-25,940	1,135	10,473	-20,989	-9,889
Norway	19,923	13,416	6,510	7,338	-43,072
Poland	-413	-535	1,485	2,733	-17,699
Portugal	53	-80	256	476	-21
Romania	-497	523	984	939	-3,918
Slovakia	107	129	-7	86	-32
Slovenia	4	24	13	37	29
Spain	-545	272	251	1,652	-2,262
Sweden	9,011	33,735	10,957	60,459	-44,196
Switzerland	16,470	1,140	5,370	15,221	4,043
Turkey	16,042	3,470	7,712	16,393	4,559
United Kingdom	-16,812	-623	-8,190	5,612	-5,875
<b>Asia and Pacific</b>					
Australia					
China	93,432	-424,899	279,226	1,047,614	2,116,171
Chinese Taipei	194,127	267,990	261,697	283,285	-23,178
India	175,670	422,859	463,787	1,282,937	-925,151
Japan	1,366,229	2,345,304	3,871,832	3,211,051	2,845,804
Korea, Rep. of	23,600,657	30,713,189	11,475,818	9,770,966	10,980,701
New Zealand	785	1,185	2,507	1,387	678
Pakistan	-7,335	2,647	42,774	50,106	54,629
Philippines	-5,303	-6,807	25,998	3,465	12,951
<b>Africa</b>					
South Africa	52,797	25,288	48,138	-2,993	22,934

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, Cyprus, France, India, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 7

## NUMBER OF FUNDS EXCLUDING FUNDS OF FUNDS

	2019				2020
	Q1	Q2	Q3	Q4	Q1
<b>World</b>	<b>119,624</b>	<b>120,976</b>	<b>121,545</b>	<b>122,560</b>	<b>123,013</b>
<b>Americas</b>	<b>27,919</b>	<b>28,090</b>	<b>28,418</b>	<b>28,735</b>	<b>29,149</b>
Argentina	551	566	580	577	580
Brazil	10,415	10,549	10,778	11,099	11,551
Canada	3,407	3,456	3,504	3,524	3,601
Chile	2,760	2,777	2,803	2,820	2,814
Costa Rica	71	65	65	66	63
Mexico	582	558	554	553	555
Trinidad & Tobago	54	54	54	54	
United States	10,079	10,065	10,080	10,042	9,985
<b>Europe</b>	<b>56,169</b>	<b>56,383</b>	<b>56,414</b>	<b>56,955</b>	<b>57,120</b>
Austria	1,602	1,591	1,559	1,554	1,565
Belgium	701	637	602	587	587
Bulgaria	123	123	122	121	121
Croatia	97	98	100	99	100
Cyprus	68	74	78	84	94
Czech Republic	164	167	167	170	109
Denmark	604	612	616	621	656
Finland	401	404	402	389	388
France	10,651	10,779	10,652	10,715	10,637
Germany	6,185	6,246	6,329	6,392	6,445
Greece	177	179	180	180	186
Hungary	299	290	289	286	293
Ireland	7,450	7,528	7,573	7,646	7,662
Italy	888	887	905	912	926
Liechtenstein	1,595	1,547	1,601	1,713	1,860
Luxembourg	14,917	14,851	14,823	14,808	14,770
Malta	133	130	129	128	123
Netherlands	942	939	919	962	956
Norway	873	919	934	1,047	1,047
Poland	434	439	449	511	542
Portugal	136	127	128	134	134
Romania	78	78	79	81	81
Slovakia	90	90	91	94	95
Slovenia	98	98	98	98	98
Spain	2,618	2,651	2,642	2,651	2,654
Sweden	537	523	521	522	475
Switzerland	902	907	900	915	910
Turkey	392	393	389	401	461
United Kingdom	3,014	3,076	3,137	3,134	3,145
<b>Asia and Pacific</b>	<b>33,937</b>	<b>34,896</b>	<b>35,121</b>	<b>35,260</b>	<b>35,119</b>
Australia					
China	5,126	5,259	5,448	5,683	5,902
Chinese Taipei	810	844	867	893	904
India	865	878	903	927	939
Japan	12,487	12,589	12,660	12,863	12,990
Korea, Rep. of	13,802	14,452	14,345	13,967	13,514
New Zealand	585	612	631	656	600
Pakistan	196	198	203	204	207
Philippines	66	64	64	67	63
<b>Africa</b>	<b>1,599</b>	<b>1,607</b>	<b>1,592</b>	<b>1,610</b>	<b>1,625</b>
South Africa	1,599	1,607	1,592	1,610	1,625

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, Cyprus, France, India, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals.



Table 8

**TOTAL NET ASSETS****INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2020:Q1**

Millions of units of local currency, end of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
<b>Americas</b>										
Argentina	988,082	15,852	280,346	187,351	504,532					
Brazil	8,187,055	570,496	4,383,113	2,178,346	396,400	1,558	132,638	524,504	28,122	2,042,107
Canada	2,172,564	574,927	295,334	1,227,756	41,864			32,683	190,323	
Chile	39,189,578	1,756,567	9,555,587	7,766,877	19,578,346			532,201	60,221	
Costa Rica	1,477,246	4,893	95,064		1,377,289					
Mexico	2,487,600	279,516	534,568	380,511	1,293,006					
United States	24,666,800	11,722,229	5,237,897	3,275,264	4,337,391			94,019	3,639,728	
<b>Europe</b>										
Austria	173,345	24,381	62,423	72,649		563	9,213	4,117		85,966
Belgium	143,923	46,225	10,212	72,292	2,540	4,489		8,166	1,258	
Bulgaria	1,478	313	171	971				24	30	
Croatia	15,648	1,287	12,360	769	7			1,225		
Cyprus	2,766	807	104	159			443	1,253		
Czech Republic	264,625	29,155	68,657	93,037	18,640	862	29,788	24,487		
Denmark	954,669	349,857	437,573	157,405	246			9,587		
Finland	106,461	35,498	41,386	22,550	206	49	1	6,771	235	
France	1,800,973	259,780	278,208	301,086	300,754	16,344	175,400	469,401	29,522	
Germany	2,178,452	267,068	487,179	973,794	7,998	206	214,563	227,644	38,001	1,703,497
Greece	4,912	885	2,069	1,640	318			0	11	
Hungary	5,264,014	362,588	1,290,206	1,131,303	89,944	27,516	1,375,248	987,208	1,249	594,839
Ireland	2,721,905	726,498	728,968	272,307	561,826		17,573	414,733	450,518	666,179
Italy	222,189	17,001	45,250	107,844	2,301	23		49,769		1,639
Liechtenstein	53,276	10,666	10,221	17,103	3,919		213	11,154		0
Luxembourg	4,149,916	1,141,361	1,259,368	857,103	372,368		87,226	432,490	178,237	579,762
Malta	2,886	302	1,348	496	35		56	649		143
Netherlands	730,481	302,727	189,608	22,560			104,419	111,167	2,110	
Norway	1,168,573	559,702	437,568	68,148	93,068			10,087		
Poland	133,890	17,446	90,228	24,551		119		1,547		
Portugal	15,976	1,374	2,603	5,242	240		4,208	2,310		
Romania	18,103	537	12,737	1,096		222		3,511	7	
Slovakia	6,872	517	1,502	3,308			1,546			71
Slovenia	2,546	1,469	251	734	90			1		
Spain	270,284	72,447	75,658	91,820	4,120	16,200		10,039	206	
Sweden	3,724,454	2,247,509	607,211	825,757				43,977	38,479	
Switzerland	580,145	195,402	186,469	144,084	20,935		32,483	771	5,609	
Turkey	109,196	3,913	26,432	8,766	35,467	968		33,650	1,043	
United Kingdom	1,250,900	573,148	185,393	201,705	23,134		20,771	246,750		
<b>Asia and Pacific</b>										
Australia	2,973,489	1,165,345	113,765		388,149		319,484	986,745		
China	14,919,394	1,408,682	3,083,664	2,108,364	8,211,956			106,728	878,370	
Chinese Taipei	3,742,763	489,753	579,321	198,894	777,531	7,593	7,997	1,681,674	1,654,367	
India	20,507,337	5,785,077	6,373,997	2,621,498	3,917,420			1,782,000	1,544,118	
Japan	202,325,849	183,439,042	4,702,696		11,865,540		2,318,571		37,596,904	95,925,874
Korea, Rep. of	646,189,499	69,515,355	114,356,754	22,862,575	120,842,885		105,134,957	213,476,974	45,568,330	
New Zealand	104,803	13,368	9,637	72,252	7,947			1,599		
Pakistan	662,190	124,082	2,637	26,764	437,577	16,097		55,033	19	
Philippines	258,402	79,255	82,046	22,831	74,270				1,289	
<b>Africa</b>										
South Africa	2,628,783	561,277	87,912	1,346,929	372,381		38,510	221,774		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is less than 0.500 million.

Table 9

## TOTAL NET SALES

## INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2020:Q1

Millions of units of local currency, quarterly

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
<b>Americas</b>										
Argentina	108,830	165	-8,002	-357	117,023					
Brazil	18,981	63,605	-127,911	27,666	53,099	-365		2,888	9,256	22,337
Canada	21,342	8,667	6,201	-1,902	5,628			2,748	15,178	
Chile	-4,556,675	-208,668	-1,596,722	-1,017,110	-1,680,837			-53,338	-28,709	
Costa Rica										
Mexico	34,249	11,049	6,397	-8,612	25,414					
United States	466,907	-32,476	-148,534	-67,326	703,698			11,546	72,472	
<b>Europe</b>										
Austria	-2,200	-824	-1,708	671		-60	-31	-248		-850
Belgium										
Bulgaria	-28	4	-8	-25				1	3	
Croatia	-6,171	-138	-5,835	-110	-1			-87		
Cyprus	29	30	5	3			10	-19		
Czech Republic	6,940	636	-674	2,971	2,752	34	1,165	56		
Denmark	38,676	13,466	16,210	8,561				440		
Finland	-1,064	-204	-1,820	718	-23	28	-4	241	14	
France	-5,900	4,300	7,900	-4,700	-12,400	-1,000			137	
Germany	30,026	-3,934	7,525	12,072	643	16	5,323	8,381	-85	31,344
Greece	-254	-47	-183	-7	-17			0		
Hungary	-140,712	-446	-47,168	-897	8,449	-327	-76,398	-23,927		1,560
Ireland	-40,655	-6,735	-37,632	-1,354	1,049		214	3,803	-5,229	1,390
Italy	-2,341	-1,187	-542	2,110	727	-1		-3,447		-95
Liechtenstein	1,781	1,179	16	79	171		12	324		
Luxembourg	-76,795	-23,654	-45,303	-23,259	8,972		2,817	3,632	-6,734	7,326
Malta	-28	-1	-13	-24	-5		-1	15		-7
Netherlands	-9,889	-14,505	399	815			1,440	1,962	428	
Norway	-43,072	-26,908	-4,300	-3,598	-8,074			-192		
Poland	-18,359	-1,715	-15,960	-745		-11		71		
Portugal	-57	-44	32	81	-8			-118		
Romania	-3,918	1	-3,133	-69		-44		-674	1	
Slovakia	-32	45	-79	-10			11			1
Slovenia	27	-32	25	0	34			0		
Spain	-2,262	408	-2,344	816	368	-712		-798	40	
Sweden	-59,835	-61,748	26,317	-23,145				-1,259	372	
Switzerland	4,565	40	2,431	1,480	-37		659	-7	610	
Turkey	4,559	910	-1,529	-1,215	-5,288	37		11,643	804	
United Kingdom	-5,435	1,026	-6,370	812	1,569		-408	-2,062		
<b>Asia and Pacific</b>										
Australia										
China	2,116,171	126,076	280,494	281,911	1,409,116			18,574	172,321	
Chinese Taipei	-32,845	-7,356	-4,847	-7,780	-24,358	-268	-516	12,280	2,394	
India	-920,846	307,029	-15,089	-372,060	-1,120,397			275,366	245,416	
Japan	2,845,804	3,562,504	-181,740		-758,078		223,118		2,314,768	479,274
Korea, Rep. of	13,877,304	-4,111,373	-4,668,944	-1,144,222	14,792,476		2,820,671	6,188,696	882,237	
New Zealand	678	-248	-184	-337	1,426			21		
Pakistan	52,697	-9,454	21	268	63,273	-1,406		-5	12	
Philippines	12,951	778	1,377	-535	11,331				149	
<b>Africa</b>										
South Africa	22,669	-4,392	6,871	-3,350	22,158		-1,602	2,983		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 10

## NUMBER OF FUNDS

## INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2020:Q1

End of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
<b>World</b>	<b>137,690</b>	<b>44,174</b>	<b>23,529</b>	<b>38,694</b>	<b>2,476</b>	<b>772</b>	<b>4,502</b>	<b>23,515</b>	<b>5,923</b>	<b>22,071</b>
<b>Americas</b>	<b>39,811</b>	<b>12,083</b>	<b>7,703</b>	<b>15,847</b>	<b>1,009</b>	<b>20</b>	<b>472</b>	<b>2,677</b>	<b>2,891</b>	<b>3,823</b>
Argentina	580	62	315	168	35					
Brazil	19,955	2,667	3,260	11,185	117	20	472	2,234	21	3,823
Canada	4,328	2,187	736	1,029	104			272	786	
Chile	2,814	592	652	1,229	258			83	3	
Costa Rica	63	2	18		43					
Mexico	611	200	188	131	92					
United States	11,460	6,373	2,534	2,105	360			88	2,081	
<b>Europe</b>	<b>59,215</b>	<b>15,946</b>	<b>10,745</b>	<b>16,602</b>	<b>681</b>	<b>730</b>	<b>1,899</b>	<b>12,612</b>	<b>1,793</b>	<b>11,255</b>
Austria	1,950	327	479	1,053		26	13	52		965
Belgium	811	218	68	263	10	233		19	8	
Bulgaria	122	46	9	62				5	11	
Croatia	100	23	39	9	2			27		
Cyprus	94	14	9	29			13	29		
Czech Republic	118	23	30	48	1	3	4	9		
Denmark	730	341	238	144	1			6		
Finland	480	217	118	113	1	1	1	29	1	
France	10,637	1,729	1,064	3,024	114	235	515	3,956	111	
Germany	6,752	1,071	1,050	3,434	16	1	520	660	114	4,042
Greece	216	79	77	50	9			1	1	
Hungary	441	97	69	109	12	5	9	140	1	73
Ireland	7,662	2,638	1,471	1,193	116		292	1,952	923	2,751
Italy	1,215	107	213	575	3	1		316		18
Liechtenstein	1,884	400	317	241	34		13	879		1
Luxembourg	14,770	4,072	3,229	3,804	239		327	3,099	559	3,388
Malta	126	29	23	19	1		5	49		14
Netherlands	956	371	224	120			103	138	14	
Norway	1,047	591	254	108	53			41		
Poland	670	199	179	254		3		35		
Portugal	174	41	27	71	2		16	17		
Romania	81	17	17	28		2		17	1	
Slovakia	95	14	24	47			10			3
Slovenia	100	70	10	16	3			1		
Spain	2,654	1,082	682	540	9	206		135	2	
Sweden	593	339	115	121				18	14	
Switzerland	959	430	259	222	18		29	1	17	
Turkey	461	59	71	67	22	14		228	16	
United Kingdom	3,317	1,302	380	838	15		29	753		
<b>Asia and Pacific</b>	<b>36,597</b>	<b>15,694</b>	<b>5,007</b>	<b>4,900</b>	<b>736</b>	<b>22</b>	<b>2,050</b>	<b>8,160</b>	<b>1,239</b>	<b>6,993</b>
Australia										
China	5,902	1,188	1,524	2,702	335			153	314	
Chinese Taipei	988	337	224	116	55	8	13	235	204	
India	967	324	270	134	59			152	87	
Japan	12,990	11,783	1,156		12		39		181	6,993
Korea, Rep. of	14,791	1,808	1,743	1,634	141		1,998	7,467	450	
New Zealand	600	180	70	266	41			43		
Pakistan	296	52	1	31	88	14		110	2	
Philippines	63	22	19	17	5				1	
<b>Africa</b>	<b>2,067</b>	<b>451</b>	<b>74</b>	<b>1,345</b>	<b>50</b>		<b>81</b>	<b>66</b>		
South Africa	2,067	451	74	1,345	50		81	66		

Note: Components may not sum to total because of missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds.

Table 11

**TOTAL NET ASSETS INCLUDING FUNDS OF FUNDS**

Millions of units of local currency

	2019				2020
	Q1	Q2	Q3	Q4	Q1
<b>World</b>					
<b>Americas</b>					
Argentina	747,169	770,015	645,521	825,992	988,082
Brazil	7,468,120	7,817,435	8,230,240	8,451,823	8,187,055
Canada	2,258,008	2,308,355	2,345,247	2,426,292	2,172,564
Chile	35,731,350	38,664,765	41,528,917	44,495,074	39,189,578
Costa Rica	1,481,877	1,498,795	1,555,225	1,491,454	1,477,246
Mexico	2,349,899	2,421,830	2,467,041	2,435,441	2,487,600
Trinidad & Tobago	49,853	50,683	50,858	52,060	
United States	25,340,889	26,191,152	26,559,303	28,230,826	24,666,800
<b>Europe</b>					
Austria	181,001	184,367	188,334	194,083	173,345
Belgium	156,655	156,873	158,424	161,132	143,923
Bulgaria	1,455	1,503	1,544	1,595	1,478
Croatia	19,304	20,036	22,109	22,577	15,648
Cyprus	2,583	2,711	2,729	3,185	2,766
Czech Republic	333,110	346,886	353,754	371,628	264,625
Denmark	998,222	1,029,443	1,042,162	1,077,383	954,669
Finland	115,312	117,215	120,861	124,709	106,461
France	1,887,628	1,901,376	1,936,413	1,960,290	1,800,973
Germany	2,154,553	2,220,359	2,295,292	2,346,730	2,178,452
Greece	4,867	5,412	5,756	6,086	4,912
Hungary	5,683,651	5,524,237	5,496,554	5,672,933	5,264,014
Ireland	2,643,894	2,710,748	2,928,269	3,048,404	2,721,905
Italy	246,294	244,187	245,026	246,397	222,189
Liechtenstein	55,332	55,161	55,789	58,519	53,276
Luxembourg	4,350,449	4,411,388	4,569,999	4,718,914	4,149,916
Malta	2,979	3,043	3,118	3,272	2,886
Netherlands	796,378	811,475	849,235	854,753	730,481
Norway	1,214,394	1,236,070	1,272,357	1,327,726	1,168,573
Poland	154,094	155,257	156,966	161,281	133,890
Portugal	15,760	15,983	16,424	17,177	15,976
Romania	19,316	20,161	21,500	22,478	18,103
Slovakia	6,913	7,128	7,210	7,414	6,872
Slovenia	2,708	2,767	2,851	3,010	2,546
Spain	293,904	295,938	297,198	303,439	270,284
Sweden	3,829,771	4,005,263	4,130,643	4,400,283	3,724,454
Switzerland	592,265	610,012	626,376	652,714	580,145
Turkey	63,546	71,134	82,308	102,899	109,196
United Kingdom	1,391,327	1,445,188	1,459,295	1,489,923	1,250,900
<b>Asia and Pacific</b>					
Australia	2,890,708	3,006,500	3,080,920	3,134,985	2,973,489
China	12,967,863	12,385,858	12,563,356	13,164,803	14,919,394
Chinese Taipei	3,000,483	3,348,478	3,695,111	4,004,587	3,742,763
India	21,720,710	22,367,620	22,681,056	24,694,599	20,507,337
Japan	206,842,012	208,818,694	214,180,711	224,195,314	202,325,849
Korea, Rep. of	584,689,536	620,971,229	635,343,705	658,796,210	646,189,499
New Zealand	93,344	98,599	108,729	116,390	104,803
Pakistan	573,345	532,214	546,697	646,205	662,190
Philippines	261,205	255,539	279,265	284,144	258,402
<b>Africa</b>					
South Africa	2,799,151	2,817,697	2,863,251	2,897,541	2,628,783

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals. An entry shown as zero is less than .500 million.

Table 12

**TOTAL NET SALES INCLUDING FUNDS OF FUNDS**

Millions of units of local currency

	2019				2020
	Q1	Q2	Q3	Q4	Q1
<b>World</b>					
<b>Americas</b>					
Argentina	67,595	32,693	-160,831	-123,895	108,830
Brazil	56,234	77,116	76,926	-11,169	18,981
Canada	20,819	16,316	18,933	56,996	21,342
Chile	-1,480,676	2,292,117	2,153,545	3,747,095	-4,556,675
Costa Rica					
Mexico	18,346	59,613	12,969	-53,259	34,249
Trinidad & Tobago	457	438	-28	714	
United States	191,877	219,295	336,375	435,681	466,907
<b>Europe</b>					
Austria	-150	647	400	3,397	-2,200
Belgium					
Bulgaria	44	35	32	44	-28
Croatia	-213	486	1,497	241	-6,171
Cyprus	3	15	58	162	29
Czech Republic	14,964	7,945	6,605	8,997	6,940
Denmark	14,450	15,169	-5,579	7,043	38,676
Finland	-853	730	443	-28	-1,064
France	10,200	-14,700	-6,500	-25,100	-5,900
Germany	25,472	16,471	24,494	44,739	30,026
Greece	-13	123	151	244	-254
Hungary	-42,375	-212,737	-130,582	100,623	-140,712
Ireland	32,264	60,119	111,997	79,955	-40,655
Italy	-2,742	-4,645	-2,522	-1,363	-2,341
Liechtenstein	2,567	-449	264	1,549	1,781
Luxembourg	6,885	12,390	50,727	63,746	-76,795
Malta	13	-2	22	86	-28
Netherlands	-25,940	1,135	10,473	-20,989	-9,889
Norway	19,923	13,416	6,510	7,338	-43,072
Poland	-340	-607	1,524	2,845	-18,359
Portugal	56	-15	288	628	-57
Romania	-497	523	984	939	-3,918
Slovakia	107	129	-7	86	-32
Slovenia	5	25	14	39	27
Spain	-545	272	251	1,652	-2,262
Sweden	15,074	46,087	17,804	70,112	-59,835
Switzerland	16,872	1,306	6,246	16,217	4,565
Turkey	16,042	3,470	7,712	16,393	4,559
United Kingdom	-16,275	10	-7,772	6,341	-5,435
<b>Asia and Pacific</b>					
Australia					
China	93,432	-424,899	279,226	1,047,614	2,116,171
Chinese Taipei	188,299	264,158	272,128	281,258	-32,845
India	177,670	423,574	465,777	1,284,631	-920,846
Japan	1,366,229	2,345,304	3,871,832	3,211,051	2,845,804
Korea, Rep. of	24,550,064	33,645,769	13,891,227	10,344,301	13,877,304
New Zealand	785	1,185	2,507	1,387	678
Pakistan	-10,923	-6,745	35,735	45,854	52,697
Philippines	-5,303	-6,807	25,998	3,465	12,951
<b>Africa</b>					
South Africa	54,372	17,281	44,613	-12,028	22,669

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 13

## NUMBER OF FUNDS INCLUDING FUNDS OF FUNDS

	2019				2020
	Q1	Q2	Q3	Q4	Q1
<b>World</b>	<b>132,759</b>	<b>134,392</b>	<b>135,345</b>	<b>136,756</b>	<b>137,690</b>
<b>Americas</b>	<b>37,174</b>	<b>37,629</b>	<b>38,280</b>	<b>38,932</b>	<b>39,811</b>
Argentina	551	566	580	577	580
Brazil	17,412	17,843	18,388	19,052	19,955
Canada	4,100	4,170	4,220	4,242	4,328
Chile	2,760	2,777	2,803	2,820	2,814
Costa Rica	74	65	65	66	63
Mexico	641	617	614	610	611
Trinidad & Tobago	54	54	54	54	
United States	11,582	11,537	11,556	11,511	11,460
<b>Europe</b>	<b>58,215</b>	<b>58,480</b>	<b>58,519</b>	<b>59,065</b>	<b>59,215</b>
Austria	2,010	2,000	1,964	1,941	1,950
Belgium	931	870	838	811	811
Bulgaria	124	124	123	122	122
Croatia	97	98	100	99	100
Cyprus	68	74	78	84	94
Czech Republic	178	181	181	182	118
Denmark	670	686	690	695	730
Finland	491	495	493	480	480
France	10,651	10,779	10,652	10,715	10,637
Germany	6,504	6,566	6,642	6,698	6,752
Greece	209	210	211	210	216
Hungary	443	432	432	432	441
Ireland	7,450	7,528	7,573	7,646	7,662
Italy	1,149	1,149	1,175	1,197	1,215
Liechtenstein	1,637	1,587	1,641	1,753	1,884
Luxembourg	14,917	14,851	14,823	14,808	14,770
Malta	136	133	132	131	126
Netherlands	942	939	919	962	956
Norway	873	919	934	1,047	1,047
Poland	535	546	556	645	670
Portugal	170	170	170	174	174
Romania	78	78	79	81	81
Slovakia	90	90	91	94	95
Slovenia	100	100	100	100	100
Spain	2,618	2,651	2,642	2,651	2,654
Sweden	641	634	632	635	593
Switzerland	945	951	949	964	959
Turkey	392	393	389	401	461
United Kingdom	3,166	3,246	3,310	3,307	3,317
<b>Asia and Pacific</b>	<b>35,320</b>	<b>36,223</b>	<b>36,505</b>	<b>36,704</b>	<b>36,597</b>
Australia					
China	5,126	5,259	5,448	5,683	5,902
Chinese Taipei	894	927	955	978	988
India	934	907	932	956	967
Japan	12,487	12,589	12,660	12,863	12,990
Korea, Rep. of	14,946	15,578	15,521	15,206	14,791
New Zealand	585	612	631	656	600
Pakistan	282	287	294	295	296
Philippines	66	64	64	67	63
<b>Africa</b>	<b>2,050</b>	<b>2,060</b>	<b>2,041</b>	<b>2,055</b>	<b>2,067</b>
South Africa	2,050	2,060	2,041	2,055	2,067

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals.