



The International Investment Funds Association  
L'Association internationale des fonds d'investissement

## **IIFA Statement on Keeping Global Financial Markets Open**

**March 20, 2020 (Toronto)** – The IIFA is calling upon regulators and lawmakers around the world to ensure that global financial markets remain open as governments act to stem the spread of COVID-19.

Investors—including countless individuals, families, and businesses—rely on the continued functioning of these markets every day. In recent weeks, markets have experienced significant volatility, but in maintaining their operations they have sent an important, positive signal to savers and businesses that funding is still available. Closing markets would deny savers access to their money and businesses access to the financing they need.

We urge leaders in all jurisdictions to send a clear, unequivocal signal that financial markets will not close in response to this global pandemic.

### **About The International Investment Funds Association (IIFA):**

IIFA ([www.iifa.ca](http://www.iifa.ca)) is an association with membership of approximately 40 national and regional investment fund associations from around the globe. Members of IIFA collectively represent managers holding more than US\$50 trillion in assets at the end of the second quarter of 2019. For further information, please contact Paul Bourque, IIFA Director, [pbourque@iifa.ca](mailto:pbourque@iifa.ca), 416-309-2300.