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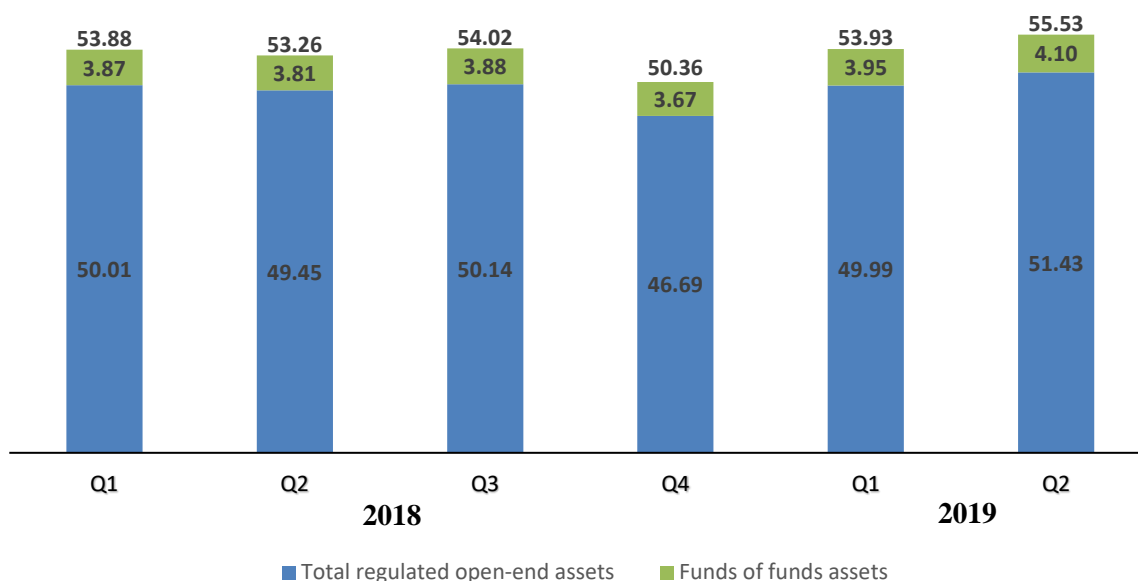
WORLDWIDE REGULATED OPEN-END FUND ASSETS AND FLOWS Second Quarter 2019

TORONTO, CANADA, September 25, 2019—Worldwide regulated open-end fund assets increased 2.9 percent to \$51.43 trillion at the end of the second quarter of 2019, excluding funds of funds. Worldwide net cash inflow to all funds was \$340 billion in the second quarter, compared with \$320 billion of net inflows in the first quarter of 2019.

The Investment Company Institute compiles worldwide open-end fund statistics on behalf of the International Investment Funds Association, the organization of national fund associations. The collection for the second quarter of 2019 contains statistics from 47 jurisdictions.

Worldwide Assets of Regulated Open-End Funds

(Trillions of US dollars, end of quarter)



Note: Regulated open-end funds include mutual funds, exchange-traded funds, and institutional funds.

The growth rate of total regulated open-end fund assets reported in US dollars was boosted by US dollar depreciation over the second quarter of 2019. For example, on a US dollar-denominated basis, fund assets in Europe increased by 2.9 percent in the second quarter, compared with an increase of 1.6 percent on a euro-denominated basis.

Net Assets of Worldwide Regulated Open-End Funds

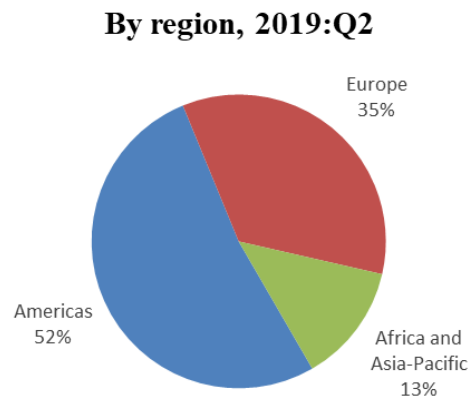
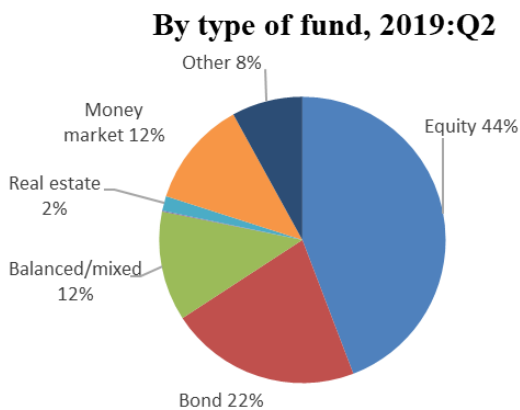
Billions of US dollars

	2018				2019	
	Q1	Q2	Q3	Q4	Q1	Q2
All funds*	50,014	49,447	50,143	46,693	49,985	51,432
Long-term	43,912	43,486	44,164	40,608	43,825	45,240
Equity	21,934	22,111	22,745	19,912	22,084	22,720
Bond	10,549	10,249	10,263	10,136	10,633	11,100
Balanced/Mixed	6,474	6,275	6,291	5,843	6,187	6,361
Guaranteed	65	59	56	55	56	58
Real Estate	787	780	792	805	823	847
Other	4,104	4,013	4,017	3,856	4,042	4,154
Money market	6,101	5,961	5,979	6,085	6,160	6,192
Memo items included above:						
ETFs	4,749	4,821	5,091	4,673	5,222	5,464
Institutional	4,586	4,371	4,409	4,425	4,578	4,778

*Excludes Funds of Funds where possible

On a US dollar-denominated basis, equity fund assets increased by 2.9 percent to \$22.72 trillion at the end of the second quarter of 2019. Bond fund assets increased by 4.4 percent to \$11.10 trillion in the second quarter. Balanced/mixed fund assets increased by 2.8 percent to \$6.36 trillion in the second quarter, while money market fund assets increased by 0.5 percent globally to \$6.19 trillion.

Percentage of Worldwide Regulated Open-End Fund Assets



At the end of the second quarter of 2019, 44 percent of worldwide regulated open-end fund assets were held in equity funds. The asset share of bond funds was 22 percent and the asset share of balanced/mixed funds was 12 percent. Money market fund assets represented 12 percent of the worldwide total.

By region, 52 percent of worldwide assets were in the Americas in the second quarter of 2019, 35 percent were in Europe, and 14 percent were in Africa and the Asia-Pacific regions.

Net Sales of Worldwide Regulated Open-End Funds

Billions of US dollars

	2018				2019	
	Q1	Q2	Q3	Q4	Q1	Q2
All funds	586	198	179	86	320	340
Long-term	572	162	233	4	284	268
Equity	263	25	91	100	-28	-45
Bond	147	72	91	-68	267	236
Balanced/Mixed	84	20	12	-45	8	16
Guaranteed	-2	-2	0	1	1	0
Real Estate	15	17	10	11	11	13
Other	64	30	28	4	26	47
Money market	14	36	-54	82	36	72
Memo Items Included Above:						
ETFs	143	53	132	161	86	112
Institutional	117	18	78	67	43	54

Note: Forty-seven jurisdictions reported data from Q1 2018 through Q2 2019. Assets of reporting jurisdictions represented 96 percent of assets of all jurisdictions at the end of 2019: Q2. Net sales are new sales plus reinvested dividends less redemptions plus net exchanges. Components may not add to the total because of rounding or unclassified funds. Funds of funds excluded where possible.

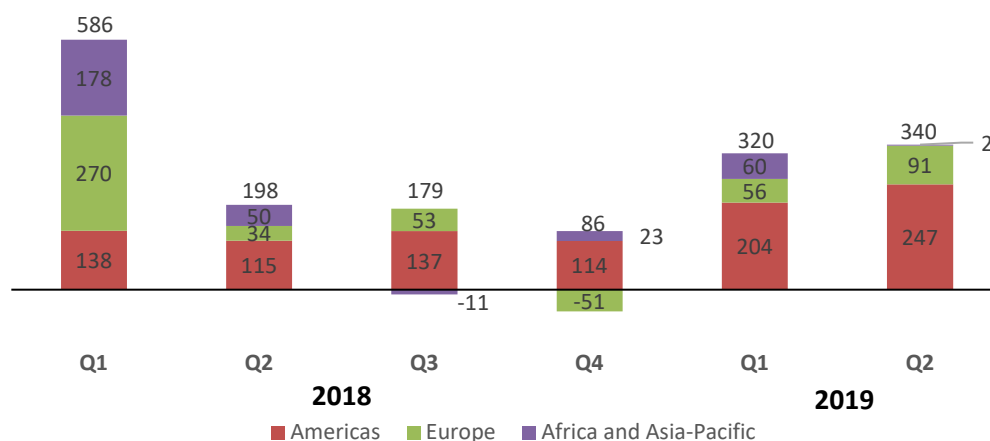
Net sales of regulated open-end funds worldwide were \$340 billion in the second quarter of 2019. Flows out of equity funds worldwide were \$45 billion in the second quarter, after experiencing \$28 billion of net outflows in the first quarter of 2019.

Globally, bond funds posted an inflow of \$236 billion in the second quarter of 2019, after recording an inflow of \$267 billion in the first quarter.

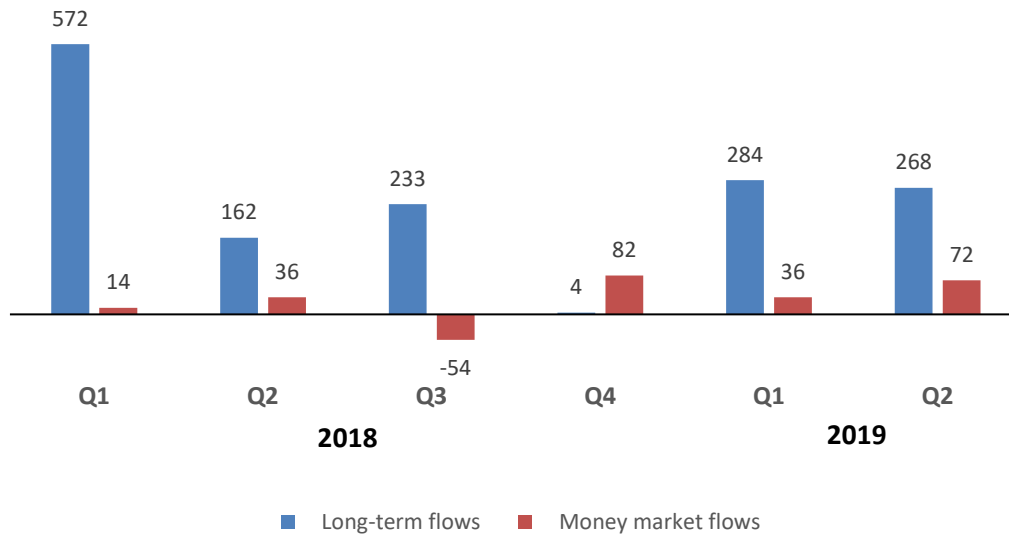
Inflows from balanced/mixed funds worldwide totaled \$16 billion in the second quarter of 2019, compared with \$8 billion of inflows in the first quarter of 2019.

Worldwide Net Sales of Regulated Open-End Funds by Region

(Billions of US dollars)



Worldwide Long-Term and Money Market Net Sales (Billions of US dollars)



Money market funds worldwide experienced an inflow of \$72 billion in the second quarter of 2019 after registering an inflow of \$36 billion in the first quarter of 2019.

- END -

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US dollars

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Table 1

REGIONAL SUMMARY BY TYPE OF FUND, 2019:Q2**DATA EXCLUDING FUNDS OF FUNDS**

REGION	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
TOTAL NET ASSETS (Millions of US dollars, end of quarter)										
World	51,432,497	22,719,693	11,100,411	6,361,249	6,192,463	57,782	846,868	4,154,021	5,463,892	4,777,701
Americas	26,637,548	14,415,159	6,116,140	2,472,335	3,401,947	612	24,779	206,575	4,076,187	529,572
Europe	17,766,184	5,178,450	4,307,808	3,451,052	1,415,993	56,785	722,208	2,633,876	839,767	3,365,333
Asia and Pacific	6,857,736	3,086,567	670,705	356,136	1,349,700	385	94,685	1,299,561	547,938	882,796
Africa	171,029	39,517	5,758	81,726	24,823		5,196	14,009		

TOTAL NET SALES (Millions of US dollars, quarterly)

World	340,072	-44,937	236,237	16,405	72,214	303	12,514	47,338	112,421	53,616
Americas	247,054	-35,504	141,998	-269	127,287	-150		13,690	71,121	6,936
Europe	90,535	-36,861	92,278	11,296	7,034	458	6,707	9,628	10,433	38,047
Asia and Pacific	724	28,330	1,448	4,712	-62,483	-5	5,796	22,925	30,867	8,633
Africa	1,759	-902	513	666	376		11	1,095		

TOTAL NUMBER OF FUNDS (end of quarter)

World	121,038	41,113	21,489	27,920	2,480	923	4,082	23,031	5,585	20,897
Americas	28,083	10,539	6,131	7,745	1,003	25	391	2,249	2,777	3,317
Europe	56,452	14,952	10,151	14,524	694	881	1,846	13,404	1,707	11,100
Asia and Pacific	34,896	15,207	5,141	4,710	733	17	1,764	7,324	1,101	6,480
Africa	1,607	415	66	941	50		81	54		

DATA INCLUDING FUNDS OF FUNDS

REGION	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Other			Memo	
						Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
TOTAL NET ASSETS (Millions of US dollars, end of quarter)										
World	55,530,214	23,055,985	11,640,277	9,518,164	6,192,463	57,782	846,868	4,218,640	5,463,892	4,777,701
Americas	30,194,712	14,694,330	6,625,152	5,235,370	3,401,947	612	24,779	212,521	4,076,187	529,572
Europe	18,245,445	5,228,153	4,337,030	3,820,830	1,415,993	56,785	722,208	2,664,438	839,767	3,365,333
Asia and Pacific	6,890,034	3,086,793	672,138	358,992	1,349,700	385	94,685	1,327,315	547,938	882,796
Africa	200,023	46,709	5,957	102,972	24,823		5,196	14,366		

TOTAL NET SALES (Millions of US dollars, quarterly)

World	355,162	-40,665	237,333	24,946	72,214	303	12,514	48,502	112,421	53,616
Americas	257,173	-30,796	142,560	4,550	127,287	-150		13,719	71,121	6,936
Europe	93,727	-36,905	92,731	15,361	7,034	458	6,707	8,341	10,433	38,047
Asia and Pacific	3,060	28,309	1,529	4,558	-62,483	-5	5,796	25,345	30,867	8,633
Africa	1,202	-1,273	513	477	376		11	1,097		

TOTAL NUMBER OF FUNDS (end of quarter)

World	134,442	42,626	22,996	36,633	2,480	923	4,082	24,673	5,585	20,897
Americas	37,625	11,669	7,489	14,600	1,003	25	391	2,448	2,777	3,317
Europe	58,534	15,280	10,271	15,952	694	881	1,846	13,610	1,707	11,100
Asia and Pacific	36,223	15,220	5,165	4,749	733	17	1,764	8,546	1,101	6,480
Africa	2,060	457	71	1,332	50		81	69		

Note: All funds are open-ended in that they have shares that are redeemable, substantially regulated and domiciled in the reporting jurisdiction. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, Cyprus, France, India, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. ETFs and Institutional Funds are included in the Totals and underlying categories. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 2

TOTAL NET ASSETS

EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2019:Q2

Millions of US dollars, end of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
World	51,432,497	22,719,693	11,100,411	6,361,249	6,192,463	57,782	846,868	4,154,021	5,463,892	4,777,701
Americas	26,637,548	14,415,159	6,116,140	2,472,335	3,401,947	612	24,779	206,575	4,076,187	529,572
Argentina	18,128	662	9,386	3,077	5,003					
Brazil	1,297,553	103,920	679,367	290,156	83,976	612	24,779	114,742	4,648	529,571
Canada	1,331,436	477,280	202,398	609,363	23,061			19,333	138,531	
Chile	56,953	3,255	20,087	12,485	19,975			1,151	221	
Costa Rica	2,575	11	127		2,437					
Mexico	119,521	12,502	24,047	16,911	66,062					
Trinidad & Tobago	7,587	79	6,216	1,291						1
United States	23,803,795	13,817,450	5,174,512	1,539,052	3,201,433			71,349	3,932,787	
Europe	17,766,184	5,178,450	4,307,808	3,451,052	1,415,993	56,785	722,208	2,633,876	839,767	3,365,333
Austria	174,689	26,035	74,365	57,642		877	10,142	5,627		104,441
Belgium	102,992	39,795	10,025	17,558	14,606	6,562		14,446	1,578	
Bulgaria	871	204	94	557				15	21	
Croatia	3,082	261	2,547	136	1			137		
Cyprus	3,085	1,112	69	172			463	1,269		
Czech Republic	14,210	2,243	4,053	5,657	617	31	1,608			
Denmark	144,907	59,971	71,327	12,311	38			1,260		
Finland	105,180	43,934	44,795	9,417	522	53	11	6,448	288	
France	2,163,766	359,933	334,187	378,523	371,188	26,168	175,252	518,514	40,439	
Germany	2,390,087	349,402	559,313	1,024,032	8,891	230	222,303	225,916	54,625	1,944,911
Greece	5,667	1,256	2,064	1,846	488			13	16	
Hungary	14,967	1,102	4,530	863	261	97	5,144	2,969	5	1,671
Ireland	3,084,831	842,453	706,385	151,118	558,748		17,195	808,930	511,229	676,272
Italy	241,445	24,435	55,318	89,389	2,178	30		70,095		2,533
Liechtenstein	56,095	11,831	11,952	18,751	3,454		173	9,932		
Luxembourg	5,020,160	1,491,220	1,506,325	1,065,442	384,890		88,830	483,452	219,435	635,276
Malta	3,448	372	1,502	751	48		20	753		147
Netherlands	923,459	402,045	253,665	23,365			122,849	121,534	2,147	
Norway	145,108	71,808	50,655	8,541	12,670			1,434		
Poland	40,309	6,490	26,481	7,021		36		280		
Portugal	13,979	1,723	2,645	1,896	230		4,783	2,703		
Romania	4,852	128	2,310	250		76		2,089	2	
Slovakia	8,112	575	1,902	4,042			1,594			82
Slovenia	3,062	1,838	248	907	69			1		
Spain	336,777	95,808	89,247	109,061	6,276	22,505		13,880	338	
Sweden	375,552	258,443	60,402	52,730				3,976	4,176	
Switzerland	605,575	207,525	182,798	155,713	18,762		40,776		5,421	
Turkey	12,330	425	2,907	871	5,913	120		2,094	47	
United Kingdom	1,767,587	876,083	245,697	252,490	26,143		31,065	336,109		
Asia and Pacific	6,857,736	3,086,567	670,705	356,136	1,349,700	385	94,685	1,299,561	547,938	882,796
Australia	2,105,990	952,775	77,904					1,075,310		
China	1,803,728	156,062	344,681	230,886	1,060,403			11,697	96,223	
Chinese Taipei	103,455	17,525	17,114	3,977	23,630	362	328	40,520	39,909	
India	323,746	104,847	78,688	49,465	66,287			24,460	21,197	
Japan	1,936,167	1,774,899	40,531		102,714		18,023		354,636	882,796
Korea, Rep. of	510,359	69,786	104,780	23,316	90,414		76,334	145,729	35,941	
New Zealand	66,239	7,389	5,468	47,663	4,040			1,680		
Pakistan	3,070	1,004	4	235	1,639	23		165		
Philippines	4,982	2,280	1,535	594	573				32	
Africa	171,029	39,517	5,758	81,726	24,823		5,196	14,009		
South Africa	171,029	39,517	5,758	81,726	24,823		5,196	14,009		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, Cyprus, France, India, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is less than 0.500 million.

Table 3

TOTAL NET SALES

EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2019:Q2

Millions of US dollars, quarterly

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
World	340,072	-44,937	236,237	16,405	72,214	303	12,514	47,338	112,421	53,616
Americas	247,054	-35,504	141,998	-269	127,287	-150		13,690	71,121	6,936
Argentina	743	-41	-65	424	425					
Brazil	19,664	3,254	104	1,022	3,377	-150		12,058	588	6,936
Canada	9,679	-1,730	7,813	1,523	454			1,618	5,067	
Chile	3,353	-60	1,199	1,379	809			26	52	
Costa Rica										
Mexico	3,135	-485	1,190	236	2,194					
Trinidad & Tobago	65	-1	64	1						
United States	210,415	-36,441	131,693	-4,854	120,028			-12	65,414	
Europe	90,535	-36,861	92,278	11,296	7,034	458	6,707	9,628	10,433	38,047
Austria	848	567	-461	696		-49	224	-128		515
Belgium										
Bulgaria	20	2	7	11					1	
Croatia	74	-2	74	2				-1		
Cyprus	17		2				8	7		
Czech Republic	340	1	237	-96	123	14	61			
Denmark	1,356	-277	1,471	155				6		
Finland	778	-21	540	10		2		247		
France	-16,518	-4,495	2,135	-1,011	-13,484	337			-584	
Germany	17,040	-343	-926	7,459	-12	8	5,414	5,441	-1,708	14,308
Greece	156	79	98	8	-28					
Hungary	-615	20	-282	-49	-30	18	-87	-206		74
Ireland	67,556	-4,280	40,453	5,245	18,478		187	7,474	13,869	8,110
Italy	-3,900	-394	320	2,398	-225	-1		-5,998		-88
Liechtenstein	-441	-202	-248	-70	-73		10	142		
Luxembourg	13,923	-22,848	37,460	-7,424	-480		2,471	4,744	-1,320	15,128
Malta	-1		19	-25	-4			9		-3
Netherlands	1,275	-1,084	1,023	917			-653	1,073	94	
Norway	3,855	-291	3,764	-12	409			-15		
Poland	-140	-98	23	-41		-1		-23		
Portugal	-90	35	42	128	21			-315		
Romania	124	2	119	4		-6		4		
Slovakia	145	18	-22	100			49			3
Slovenia	27	-6	21	11	-1					
Spain	306	-1,254	1,396	711	548	134		-1,229	-15	
Sweden	3,570	3,227	680	368				-704	258	
Switzerland	1,137	-1,950	2,117	589	352		30		-159	
Turkey	590	-7	-360	175	550	2		230	-3	
United Kingdom	-897	-3,260	2,576	1,037	890		-1,007	-1,130		
Asia and Pacific	724	28,330	1,448	4,712	-62,483	-5	5,796	22,925	30,867	8,633
Australia										
China	-62,286	9,385	-8,164	4,892	-68,810			412	11,435	
Chinese Taipei	8,610	-455	1,775	-257	-780	-8	9	8,326	8,294	
India	6,079	2,541	1,046	74	1,784			633	504	
Japan	21,328	19,705	-403		1,807		219		11,768	8,633
Korea, Rep. of	26,321	-2,869	7,177	-651	3,462		5,568	13,633	-1,134	
New Zealand	785	93	116	724	-64			-84		
Pakistan	18	-62		-39	112	3		5		
Philippines	-131	-8	-99	-31	6					
Africa	1,759	-902	513	666	376		11	1,095		
South Africa	1,759	-902	513	666	376		11	1,095		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, Cyprus, France, India, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 4

NUMBER OF FUNDS

EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2019:Q2

End of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
World	121,038	41,113	21,489	27,920	2,480	923	4,082	23,031	5,585	20,897
Americas	28,083	10,539	6,131	7,745	1,003	25	391	2,249	2,777	3,317
Argentina	566	62	313	158	33					
Brazil	10,549	1,366	1,760	5,065	109	25	391	1,833	16	3,316
Canada	3,456	2,034	647	439	99			237	715	
Chile	2,777	606	666	1,165	254			86	3	
Costa Rica	65	2	19		44					
Mexico	558	191	188	82	97					
Trinidad & Tobago	54	13	23	18						1
United States	10,058	6,265	2,515	818	367			93	2,043	
Europe	56,452	14,952	10,151	14,524	694	881	1,846	13,404	1,707	11,100
Austria	1,591	266	503	715		34	13	60		973
Belgium	701	211	52	78	9	331		20	8	
Bulgaria	123	48	9	61				5	11	
Croatia	98	23	38	9	2			26		
Cyprus	74	6	8	30			13	17		
Czech Republic	167	33	46	78	1	4	5			
Denmark	612	311	229	67	1			4		
Finland	404	202	101	69	2	1	1	28	1	
France	10,779	1,743	1,057	3,030	125	274	510	4,040	126	
Germany	6,246	949	1,035	3,158	16	1	487	600	112	3,967
Greece	179	59	67	39	13			1	1	
Hungary	290	67	60	40	13	5	9	96	1	57
Ireland	7,528	2,264	1,079	712	116		284	3,073	810	2,637
Italy	887	91	203	257	4	1		331		20
Liechtenstein	1,547	375	281	238	34		8	611		
Luxembourg	14,851	4,055	3,136	3,949	241		322	3,148	572	3,422
Malta	130	30	26	19	1		5	49		21
Netherlands	939	373	233	93			104	136	14	
Norway	919	515	214	98	50			42		
Poland	439	143	163	106		3		24		
Portugal	127	41	26	27	2		16	15		
Romania	78	14	13	27		2		22	1	
Slovakia	90	10	24	49			7			3
Slovenia	98	69	10	15	3			1		
Spain	2,651	1,009	724	538	8	217		155	2	
Sweden	523	313	114	76				20	15	
Switzerland	907	422	249	186	18		32		17	
Turkey	393	62	75	68	21	8		159	16	
United Kingdom	3,081	1,248	376	692	14		30	721		
Asia and Pacific	34,896	15,207	5,141	4,710	733	17	1,764	7,324	1,101	6,480
Australia										
China	5,259	999	1,305	2,478	331			146	221	
Chinese Taipei	844	328	164	78	56	9	14	195	178	
India	878	312	248	126	58			134	79	
Japan	12,589	11,514	1,029		12		34		193	6,480
Korea, Rep. of	14,452	1,809	2,303	1,706	144		1,716	6,774	429	
New Zealand	612	171	71	272	43			55		
Pakistan	198	52	1	33	84	8		20		
Philippines	64	22	20	17	5				1	
Africa	1,607	415	66	941	50		81	54		
South Africa	1,607	415	66	941	50		81	54		

Note: Components may not sum to total because of missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, Cyprus, France, India, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds.

Table 5

TOTAL NET ASSETS EXCLUDING FUNDS OF FUNDS

Millions of US dollars

	2018				2019	
	Q1	Q2	Q3	Q4	Q1	Q2
World	50,013,566	49,446,689	50,143,166	46,692,844	49,985,081	51,432,497
Americas	24,876,985	24,997,712	25,779,097	23,639,819	25,736,281	26,637,548
Argentina	34,046	21,416	13,808	15,902	17,435	18,128
Brazil	1,280,484	1,109,062	1,096,795	1,211,436	1,231,345	1,297,553
Canada	1,276,401	1,272,340	1,305,727	1,163,469	1,278,616	1,331,436
Chile	60,662	57,593	53,332	52,497	53,597	56,953
Costa Rica	2,459	2,647	2,480	2,119	2,437	2,575
Mexico	119,438	114,058	121,173	109,729	115,826	119,521
Trinidad & Tobago	6,759	6,920	7,125	7,131	7,351	7,587
United States	22,096,736	22,413,676	23,178,657	21,077,536	23,029,674	23,803,795
Europe	18,123,323	17,674,518	17,577,095	16,476,656	17,261,523	17,766,184
Austria	185,739	175,810	175,185	165,036	169,065	174,689
Belgium	111,145	107,055	106,439	96,260	100,790	102,992
Bulgaria	794	815	807	822	832	871
Croatia	3,055	3,079	3,014	2,977	2,917	3,082
Cyprus	2,698	2,766	2,844	2,803	2,902	3,085
Czech Republic	13,398	13,557	12,895	12,514	13,261	14,210
Denmark	143,798	146,977	141,032	138,232	141,783	144,907
Finland	112,449	107,496	107,083	100,005	102,400	105,180
France	2,369,947	2,223,171	2,217,692	2,074,766	2,120,750	2,163,766
Germany	2,368,861	2,271,972	2,288,459	2,198,505	2,289,467	2,390,087
Greece	5,578	5,246	5,034	4,744	4,970	5,667
Hungary	17,432	17,361	15,792	15,486	15,344	14,967
Ireland	2,977,223	2,899,732	2,935,233	2,772,568	2,970,415	3,084,831
Italy	270,069	254,154	250,529	236,504	239,699	241,445
Liechtenstein	54,741	56,031	54,227	50,871	55,171	56,095
Luxembourg	5,111,857	4,939,590	4,954,252	4,654,017	4,887,729	5,020,160
Malta	3,526	3,411	3,428	3,180	3,331	3,448
Netherlands	920,239	911,572	926,668	858,681	894,731	923,459
Norway	146,489	147,325	146,293	138,053	141,253	145,108
Poland	43,545	44,173	41,228	39,769	39,024	40,309
Portugal	15,809	14,725	14,168	13,572	13,793	13,979
Romania	5,810	5,248	5,066	4,726	4,566	4,852
Slovakia	8,124	7,688	7,806	7,563	7,767	8,112
Slovenia	3,133	3,050	3,069	2,750	2,956	3,062
Spain	367,656	351,299	348,985	324,856	330,201	336,777
Sweden	353,157	373,691	367,851	336,156	360,515	375,552
Switzerland	573,830	576,486	568,538	530,976	576,525	605,575
Turkey	13,663	13,115	7,643	7,407	11,253	12,330
United Kingdom	1,919,558	1,997,923	1,865,835	1,682,857	1,758,113	1,767,587
Asia and Pacific	6,828,989	6,609,288	6,622,945	6,421,374	6,818,742	6,857,736
Australia	2,117,130	2,087,220	2,077,914	1,941,424	2,060,179	2,105,990
China	1,916,838	1,805,398	1,827,928	1,768,597	1,932,212	1,803,728
Chinese Taipei	79,015	76,011	76,355	78,938	92,718	103,455
India	298,836	305,122	276,678	296,868	316,543	323,746
Japan	1,866,927	1,800,668	1,825,094	1,804,509	1,855,166	1,936,167
Korea, Rep. of	478,523	465,460	468,162	463,144	489,990	510,359
New Zealand	61,651	60,080	61,540	59,364	63,269	66,239
Pakistan	4,644	4,325	4,348	3,653	3,654	3,070
Philippines	5,425	5,004	4,926	4,877	5,011	4,982
Africa	184,269	165,171	164,029	154,995	168,535	171,029
South Africa	184,269	165,171	164,029	154,995	168,535	171,029

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, Cyprus, France, India, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals. An entry shown as zero is less than .500 million.

Table 6

TOTAL NET SALES EXCLUDING FUNDS OF FUNDS

Millions of US dollars

	2018				2019	
	Q1	Q2	Q3	Q4	Q1	Q2
World	585,523	198,377	179,494	86,338	319,912	340,072
Americas	137,862	114,919	137,418	114,082	203,788	247,054
Argentina	5,413	-1,560	-5,278	-216	1,728	743
Brazil	17,839	-4,725	6,067	3,712	14,915	19,664
Canada	21,951	5,261	7,061	19,426	12,030	9,679
Chile	4,772	1,256	-3,485	3,075	-2,218	3,353
Costa Rica						
Mexico	1,682	1,834	138	-5,360	1,072	3,135
Trinidad & Tobago	70	28	-106	45	67	65
United States	86,135	112,825	133,021	93,400	176,194	210,415
Europe	269,966	33,702	52,870	-51,211	55,982	90,535
Austria	1,375	235	238	-1,592	-147	848
Belgium						
Bulgaria	19	11	10	20	26	20
Croatia	16	4	127	-19	-33	74
Cyprus	1,239	12	27	15	3	17
Czech Republic	256	349	196	123	645	340
Denmark	3,719	1,222	1,021	757	2,074	1,356
Finland	605	55	-1,077	-2,572	-901	778
France	40,809	-23,592	-9,652	-25,910	11,585	-16,518
Germany	35,936	16,701	23,078	32,137	26,659	17,040
Greece	130	-88	-74	-56	-10	156
Hungary	103	63	59	-217	-108	-615
Ireland	66,306	31,727	21,819	-6,368	36,645	67,556
Italy	5,917	474	-1,392	-1,642	-1,674	-3,900
Liechtenstein	389	310	87	386	2,585	-441
Luxembourg	94,159	17,565	13,216	-11,747	7,820	13,923
Malta	64	14	29	-31	15	-1
Netherlands	-16,547	-5,138	6,169	-4,470	-29,463	1,275
Norway	177	2,690	1,580	-453	2,323	3,855
Poland	1,592	76	-398	-812	-109	-140
Portugal	69	-325	-555	-243	60	-90
Romania	-192	-280	-209	-207	-119	124
Slovakia	87	4	134	35	122	145
Slovenia	37	1	-26	-21	5	27
Spain	10,880	2,708	585	-4,101	-619	306
Sweden	325	3,095	1,368	1,298	982	3,570
Switzerland	11,901	-2,657	4,032	1,895	16,519	1,137
Turkey	739	-1,062	-1,655	-431	2,982	590
United Kingdom	9,856	-10,472	-5,867	-26,985	-21,885	-897
Asia and Pacific	177,443	47,723	-14,611	22,697	56,375	724
Australia						
China	76,398	19,093	-41,559	-45,387	13,849	-62,286
Chinese Taipei	4,544	180	512	6,534	6,297	8,610
India	5,461	19,493	-12,605	5,702	2,494	6,079
Japan	76,204	-2,909	41,077	44,540	12,396	21,328
Korea, Rep. of	13,896	11,477	-3,512	11,051	20,957	26,321
New Zealand	869	776	1,561	500	535	785
Pakistan	171	-318	15	-50	-52	18
Philippines	-100	-69	-100	-193	-101	-131
Africa	252	2,033	3,817	770	3,767	1,759
South Africa	252	2,033	3,817	770	3,767	1,759

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, Cyprus, France, India, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 7

NUMBER OF FUNDS EXCLUDING FUNDS OF FUNDS

	2018				2019	
	Q1	Q2	Q3	Q4	Q1	Q2
World	113,829	115,152	116,722	118,261	119,620	121,038
Americas	26,797	27,072	27,352	27,697	27,915	28,083
Argentina	491	515	526	544	551	566
Brazil	9,847	9,957	10,061	10,257	10,415	10,549
Canada	3,210	3,253	3,294	3,404	3,407	3,456
Chile	2,718	2,797	2,757	2,726	2,760	2,777
Costa Rica	68	71	70	71	71	65
Mexico	578	580	573	575	582	558
Trinidad & Tobago	45	44	51	54	54	54
United States	9,840	9,855	10,020	10,066	10,075	10,058
Europe	54,782	55,217	55,571	56,001	56,169	56,452
Austria	1,610	1,600	1,609	1,603	1,602	1,591
Belgium	808	769	735	701	701	701
Bulgaria	121	118	121	123	123	123
Croatia	97	93	93	96	97	98
Cyprus	50	57	60	69	68	74
Czech Republic	147	154	156	159	164	167
Denmark	582	587	583	599	604	612
Finland	384	386	391	404	401	404
France	10,731	10,780	10,887	10,804	10,651	10,779
Germany	5,977	6,065	6,091	6,149	6,185	6,246
Greece	148	169	170	175	177	179
Hungary	308	301	297	298	299	290
Ireland	6,882	7,021	7,146	7,285	7,450	7,528
Italy	853	859	864	866	888	887
Liechtenstein	1,436	1,447	1,486	1,566	1,595	1,547
Luxembourg	14,727	14,762	14,796	14,898	14,917	14,851
Malta	139	140	139	142	133	130
Netherlands	985	962	930	931	942	939
Norway	737	787	816	865	873	919
Poland	455	450	453	440	434	439
Portugal	130	130	127	136	136	127
Romania	78	78	78	78	78	78
Slovakia	87	88	89	86	90	90
Slovenia	98	99	99	98	98	98
Spain	2,445	2,511	2,536	2,584	2,618	2,651
Sweden	497	506	519	528	537	523
Switzerland	917	899	886	887	902	907
Turkey	393	399	400	398	392	393
United Kingdom	2,960	3,000	3,014	3,033	3,014	3,081
Asia and Pacific	30,666	31,312	32,249	32,996	33,937	34,896
Australia						
China	4,531	4,681	4,809	4,957	5,126	5,259
Chinese Taipei	729	742	755	774	810	844
India	812	782	808	831	865	878
Japan	11,815	11,989	12,160	12,294	12,487	12,589
Korea, Rep. of	11,917	12,237	12,837	13,258	13,802	14,452
New Zealand	619	633	632	629	585	612
Pakistan	183	187	187	192	196	198
Philippines	60	61	61	61	66	64
Africa	1,584	1,551	1,550	1,567	1,599	1,607
South Africa	1,584	1,551	1,550	1,567	1,599	1,607

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, Cyprus, France, India, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals.

Table 8

TOTAL NET ASSETS

INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2019:Q2

Millions of US dollars, end of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
World	55,530,214	23,055,985	11,640,277	9,518,164	6,192,463	57,782	846,868	4,218,640	5,463,892	4,777,701
Americas	30,194,712	14,694,330	6,625,152	5,235,370	3,401,947	612	24,779	212,521	4,076,187	529,572
Argentina	18,128	662	9,386	3,077	5,003					
Brazil	2,030,665	135,732	1,175,674	489,675	83,976	612	24,779	120,216	4,648	529,571
Canada	1,762,775	494,499	215,103	1,010,307	23,061			19,805	138,531	
Chile	56,953	3,255	20,087	12,485	19,975			1,151	221	
Costa Rica	2,575	11	127		2,437					
Mexico	125,986	13,402	24,047	22,475	66,062					
Trinidad & Tobago	7,587	79	6,216	1,291						1
United States	26,190,043	14,046,690	5,174,512	3,696,060	3,201,433			71,349	3,932,787	
Europe	18,245,445	5,228,153	4,337,030	3,820,830	1,415,993	56,785	722,208	2,664,438	839,767	3,365,333
Austria	209,810	33,868	76,466	82,670		877	10,142	5,787		104,441
Belgium	179,847	41,765	14,137	88,330	14,606	6,562		14,446	1,578	
Bulgaria	875	208	94	557				15	21	
Croatia	3,082	261	2,547	136	1			137		
Cyprus	3,085	1,112	69	172			463	1,269		
Czech Republic	15,513	2,243	4,053	5,657	617	31	1,608	1,303		
Denmark	156,962	60,278	71,497	23,766	38			1,383		
Finland	133,391	47,623	51,625	27,108	522	53	11	6,448	288	
France	2,163,766	359,933	334,187	378,523	371,188	26,168	175,252	518,514	40,439	
Germany	2,526,769	356,679	559,910	1,146,517	8,891	230	222,303	232,240	54,625	1,944,911
Greece	6,159	1,483	2,106	2,069	488			13	16	
Hungary	19,440	1,479	4,609	3,717	261	97	5,144	4,133	5	1,671
Ireland	3,084,831	842,453	706,385	151,118	558,748		17,195	808,930	511,229	676,272
Italy	277,885	24,709	55,974	123,092	2,178	30		71,903		2,533
Liechtenstein	56,527	11,831	12,004	18,751	3,454		173	10,312		
Luxembourg	5,020,160	1,491,220	1,506,325	1,065,442	384,890		88,830	483,452	219,435	635,276
Malta	3,463	372	1,502	751	48		20	768		147
Netherlands	923,459	402,045	253,665	23,365			122,849	121,534	2,147	
Norway	145,108	71,808	50,655	8,541	12,670			1,434		
Poland	41,576	6,910	26,805	7,401		36		425		
Portugal	18,189	1,723	2,645	5,733	230		4,783	3,075		
Romania	4,852	128	2,310	250		76		2,089	2	
Slovakia	8,112	575	1,902	4,042			1,594			82
Slovenia	3,149	1,921	248	909	69			1		
Spain	336,777	95,808	89,247	109,061	6,276	22,505		13,880	338	
Sweden	431,491	269,645	61,128	95,896				4,823	4,176	
Switzerland	625,118	210,083	194,523	160,418	18,762		40,776	556	5,421	
Turkey	12,330	425	2,907	871	5,913	120		2,094	47	
United Kingdom	1,833,719	889,565	247,505	285,967	26,143		31,065	353,474		
Asia and Pacific	6,890,034	3,086,793	672,138	358,992	1,349,700	385	94,685	1,327,315	547,938	882,796
Australia	2,105,990	952,775	77,904					1,075,310		
China	1,803,728	156,062	344,681	230,886	1,060,403			11,697	96,223	
Chinese Taipei	108,055	17,751	18,547	6,833	23,630	362	328	40,606	39,909	
India	323,776	104,847	78,688	49,465	66,287			24,460	21,197	
Japan	1,936,167	1,774,899	40,531		102,714		18,023		354,636	882,796
Korea, Rep. of	537,761	69,786	104,780	23,316	90,414		76,334	173,131	35,941	
New Zealand	66,239	7,389	5,468	47,663	4,040			1,680		
Pakistan	3,336	1,004	4	235	1,639	23		431		
Philippines	4,982	2,280	1,535	594	573				32	
Africa	200,023	46,709	5,957	102,972	24,823		5,196	14,366		
South Africa	200,023	46,709	5,957	102,972	24,823		5,196	14,366		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is less than 0.500 million.

Table 9

TOTAL NET SALES

INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2019:Q2

Millions of US dollars, quarterly

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
World	355,162	-40,665	237,333	24,946	72,214	303	12,514	48,502	112,421	53,616
Americas	257,173	-30,796	142,560	4,550	127,287	-150		13,719	71,121	6,936
Argentina	743	-41	-65	424	425					
Brazil	19,664	3,254	104	1,022	3,377	-150		12,058	588	6,936
Canada	12,197	-1,891	8,375	3,611	454			1,647	5,067	
Chile	3,353	-60	1,199	1,379	809			26	52	
Costa Rica										
Mexico	3,120	-477	1,190	212	2,194					
Trinidad & Tobago	65	-1	64	1						
United States	218,031	-31,580	131,693	-2,099	120,028			-12	65,414	
Europe	93,727	-36,905	92,731	15,361	7,034	458	6,707	8,341	10,433	38,047
Austria	727	382	-438	735		-49	224	-127		515
Belgium										
Bulgaria	20	2	7	11				0	1	
Croatia	74	-2	74	2				-1		
Cyprus	17		2				8	7		
Czech Republic	348	1	237	-96	123	14	61	8		
Denmark	2,283	-312	1,480	1,115	0			0		
Finland	820	-51	582	40	0	2	0	247		
France	-16,518	-4,495	2,135	-1,011	-13,484	337			-584	
Germany	18,508	-236	-926	8,696	-12	8	5,414	5,567	-1,708	14,308
Greece	138	66	96	4	-28			0		
Hungary	-740	1	-292	270	-30	18	-87	-620	0	74
Ireland	67,556	-4,280	40,453	5,245	18,478		187	7,474	13,869	8,110
Italy	-5,220	-406	292	1,210	-225	-1		-6,090		-88
Liechtenstein	-448	-202	-248	-70	-73		10	134		
Luxembourg	13,923	-22,848	37,460	-7,424	-480		2,471	4,744	-1,320	15,128
Malta	-2	0	19	-25	-4		0	8		-3
Netherlands	1,275	-1,084	1,023	917			-653	1,073	94	
Norway	3,855	-291	3,764	-12	409			-15		
Poland	-159	-112	25	-41		-1		-30		
Portugal	-17	35	42	228	21			-343		
Romania	124	2	119	4		-6		4	0	
Slovakia	145	18	-22	100			49			3
Slovenia	28	-4	21	11	-1			0		
Spain	306	-1,254	1,396	711	548	134		-1,229	-15	
Sweden	4,877	3,483	988	1,111				-705	258	
Switzerland	1,303	-1,854	2,137	673	352		30	-35	-159	
Turkey	590	-7	-360	175	550	2		230	-3	
United Kingdom	-86	-3,457	2,665	2,782	890		-1,007	-1,960		
Asia and Pacific	3,060	28,309	1,529	4,558	-62,483	-5	5,796	25,345	30,867	8,633
Australia										
China	-62,286	9,385	-8,164	4,892	-68,810			412	11,435	
Chinese Taipei	8,487	-476	1,856	-411	-780	-8	9	8,297	8,294	
India	6,089	2,541	1,046	74	1,784			633	504	
Japan	21,328	19,705	-403		1,807		219		11,768	8,633
Korea, Rep. of	28,834	-2,869	7,177	-651	3,462		5,568	16,146	-1,134	
New Zealand	785	93	116	724	-64			-84		
Pakistan	-46	-62	0	-39	112	3		-59		
Philippines	-131	-8	-99	-31	6				0	
Africa	1,202	-1,273	513	477	376		11	1,097		
South Africa	1,202	-1,273	513	477	376		11	1,097		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 10

NUMBER OF FUNDS

INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2019:Q2

End of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
World	134,442	42,626	22,996	36,633	2,480	923	4,082	24,673	5,585	20,897
Americas	37,625	11,669	7,489	14,600	1,003	25	391	2,448	2,777	3,317
Argentina	566	62	313	158	33					
Brazil	17,843	2,207	3,086	10,003	109	25	391	2,022	16	3,316
Canada	4,170	2,140	679	1,005	99			247	715	
Chile	2,777	606	666	1,165	254			86	3	
Costa Rica	65	2	19		44					
Mexico	617	200	188	132	97					
Trinidad & Tobago	54	13	23	18						1
United States	11,533	6,439	2,515	2,119	367			93	2,043	
Europe	58,534	15,280	10,271	15,952	694	881	1,846	13,610	1,707	11,100
Austria	2,000	332	527	1,030		34	13	64		973
Belgium	931	231	71	269	9	331		20	8	
Bulgaria	124	49	9	61				5	11	
Croatia	98	23	38	9	2			26		
Cyprus	74	6	8	30			13	17		
Czech Republic	181	33	46	78	1	4	5	14		
Denmark	686	317	232	130	1			6		
Finland	495	233	119	111	2	1	1	28	1	
France	10,779	1,743	1,057	3,030	125	274	510	4,040	126	
Germany	6,566	1,002	1,040	3,375	16	1	487	645	112	3,967
Greece	210	77	71	48	13			1	1	
Hungary	432	94	65	103	13	5	9	143	1	57
Ireland	7,528	2,264	1,079	712	116		284	3,073	810	2,637
Italy	1,149	99	211	491	4	1		343		20
Liechtenstein	1,587	375	285	238	34		8	647		
Luxembourg	14,851	4,055	3,136	3,949	241		322	3,148	572	3,422
Malta	133	30	26	19	1		5	52		21
Netherlands	939	373	233	93			104	136	14	
Norway	919	515	214	98	50			42		
Poland	546	192	178	136		3		37		
Portugal	170	41	26	64	2		16	21		
Romania	78	14	13	27		2		22	1	
Slovakia	90	10	24	49			7			3
Slovenia	100	70	10	16	3			1		
Spain	2,651	1,009	724	538	8	217		155	2	
Sweden	634	339	118	154				23	15	
Switzerland	951	428	255	217	18		32	1	17	
Turkey	393	62	75	68	21	8		159	16	
United Kingdom	3,239	1,264	381	809	14		30	741		
Asia and Pacific	36,223	15,220	5,165	4,749	733	17	1,764	8,546	1,101	6,480
Australia										
China	5,259	999	1,305	2,478	331			146	221	
Chinese Taipei	927	341	188	117	56	9	14	202	178	
India	907	312	248	126	58			134	79	
Japan	12,589	11,514	1,029		12		34		193	6,480
Korea, Rep. of	15,578	1,809	2,303	1,706	144		1,716	7,900	429	
New Zealand	612	171	71	272	43			55		
Pakistan	287	52	1	33	84	8		109		
Philippines	64	22	20	17	5				1	
Africa	2,060	457	71	1,332	50		81	69		
South Africa	2,060	457	71	1,332	50		81	69		

Note: Components may not sum to total because of missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds.

Table 11

TOTAL NET ASSETS INCLUDING FUNDS OF FUNDS

Millions of US dollars

	2018				2019	
	Q1	Q2	Q3	Q4	Q1	Q2
World	53,883,243	53,257,297	54,018,168	50,360,752	53,933,899	55,530,214
Americas	28,209,741	28,281,959	29,130,572	26,816,153	29,164,422	30,194,712
Argentina	34,046	21,416	13,808	15,902	17,435	18,128
Brazil	2,001,336	1,745,206	1,718,379	1,899,337	1,929,000	2,030,665
Canada	1,683,397	1,679,174	1,724,062	1,542,445	1,692,025	1,762,775
Chile	60,662	57,593	53,332	52,497	53,597	56,953
Costa Rica	2,462	2,650	2,481	2,120	2,438	2,575
Mexico	126,464	120,837	128,342	116,281	122,263	125,986
Trinidad & Tobago	6,759	6,920	7,125	7,131	7,351	7,587
United States	24,294,615	24,648,163	25,483,043	23,180,440	25,340,313	26,190,043
Europe	18,596,234	18,139,109	18,038,903	16,912,499	17,721,778	18,245,445
Austria	222,585	211,376	210,571	197,965	203,355	209,810
Belgium	191,117	183,751	183,221	168,091	176,002	179,847
Bulgaria	798	819	811	824	836	875
Croatia	3,055	3,079	3,014	2,977	2,917	3,082
Cyprus	2,698	2,766	2,844	2,803	2,902	3,085
Czech Republic	14,620	14,841	14,124	13,674	14,505	15,513
Denmark	153,845	158,145	151,883	144,774	150,230	156,962
Finland	140,923	134,534	134,122	126,006	129,553	133,391
France	2,369,947	2,223,171	2,217,692	2,074,766	2,120,750	2,163,766
Germany	2,498,098	2,397,948	2,417,546	2,323,408	2,420,640	2,526,769
Greece	6,095	5,756	5,556	5,213	5,468	6,159
Hungary	22,405	22,581	20,551	19,995	19,890	19,440
Ireland	2,977,223	2,899,732	2,935,233	2,772,568	2,970,415	3,084,831
Italy	318,412	297,267	292,860	274,375	276,711	277,885
Liechtenstein	55,270	56,547	54,487	51,096	55,599	56,527
Luxembourg	5,111,857	4,939,590	4,954,252	4,654,017	4,887,729	5,020,160
Malta	3,537	3,422	3,443	3,195	3,347	3,463
Netherlands	920,239	911,572	926,668	858,681	894,731	923,459
Norway	146,489	147,325	146,293	138,053	141,253	145,108
Poland	45,096	45,717	42,594	40,954	40,256	41,576
Portugal	19,998	18,813	18,318	17,395	17,706	18,189
Romania	5,810	5,248	5,066	4,726	4,566	4,852
Slovakia	8,124	7,688	7,806	7,563	7,767	8,112
Slovenia	3,216	3,131	3,156	2,827	3,042	3,149
Spain	367,656	351,299	348,985	324,856	330,201	336,777
Sweden	399,313	421,374	414,145	383,496	413,805	431,491
Switzerland	592,275	595,027	587,061	548,605	595,126	625,118
Turkey	13,663	13,115	7,643	7,407	11,253	12,330
United Kingdom	1,981,870	2,063,475	1,928,958	1,742,189	1,821,223	1,833,719
Asia and Pacific	6,860,404	6,640,744	6,654,848	6,450,084	6,849,824	6,890,034
Australia	2,117,130	2,087,220	2,077,914	1,941,424	2,060,179	2,105,990
China	1,916,838	1,805,398	1,827,928	1,768,597	1,932,212	1,803,728
Chinese Taipei	84,245	81,124	81,555	83,527	97,381	108,055
India	299,716	305,965	277,481	297,669	317,448	323,776
Japan	1,866,927	1,800,668	1,825,094	1,804,509	1,855,166	1,936,167
Korea, Rep. of	503,278	490,433	493,567	486,045	515,111	537,761
New Zealand	61,651	60,080	61,540	59,364	63,269	66,239
Pakistan	5,194	4,852	4,843	4,072	4,047	3,336
Philippines	5,425	5,004	4,926	4,877	5,011	4,982
Africa	216,864	195,485	193,845	182,016	197,875	200,023
South Africa	216,864	195,485	193,845	182,016	197,875	200,023

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals. An entry shown as zero is less than .500 million.

Table 12

TOTAL NET SALES INCLUDING FUNDS OF FUNDS

Millions of US dollars

	2018				2019	
	Q1	Q2	Q3	Q4	Q1	Q2
World	617,100	229,898	196,376	134,644	342,418	355,162
Americas	163,071	141,416	148,522	159,710	222,913	257,173
Argentina	5,413	-1,560	-5,278	-216	1,728	743
Brazil	17,839	-4,725	6,067	3,712	14,915	19,664
Canada	33,543	9,677	11,837	28,820	15,662	12,197
Chile	4,772	1,256	-3,485	3,075	-2,218	3,353
Costa Rica						
Mexico	1,752	1,857	257	-5,577	956	3,120
Trinidad & Tobago	70	28	-106	45	67	65
United States	99,682	134,883	139,230	129,851	191,803	218,031
Europe	274,575	38,100	58,668	-47,794	58,595	93,727
Austria	1,229	191	113	-1,446	-170	727
Belgium						
Bulgaria	19	11	10	20	26	20
Croatia	16	4	127	-19	-33	74
Cyprus	1,239	12	27	15	3	17
Czech Republic	298	381	218	130	662	348
Denmark	4,251	1,947	1,264	921	2,199	2,283
Finland	490	-8	-1,156	-2,715	-969	820
France	40,809	-23,592	-9,652	-25,910	11,585	-16,518
Germany	38,953	18,995	26,199	37,147	28,931	18,508
Greece	128	-86	-62	-60	-15	138
Hungary	273	252	97	-303	-151	-740
Ireland	66,306	31,727	21,819	-6,368	36,645	67,556
Italy	3,592	-1,183	-2,203	-3,568	-3,114	-5,220
Liechtenstein	391	293	73	384	2,575	-448
Luxembourg	94,159	17,565	13,216	-11,747	7,820	13,923
Malta	64	14	34	-31	15	-2
Netherlands	-16,547	-5,138	6,169	-4,470	-29,463	1,275
Norway	177	2,690	1,580	-453	2,323	3,855
Poland	1,567	36	-420	-927	-90	-159
Portugal	224	-211	-492	-231	64	-17
Romania	-192	-280	-209	-207	-119	124
Slovakia	87	4	134	35	122	145
Slovenia	37	0	-23	-21	6	28
Spain	10,880	2,708	585	-4,101	-619	306
Sweden	1,270	3,860	2,108	1,708	1,643	4,877
Switzerland	11,896	-2,705	4,474	1,626	16,923	1,303
Turkey	739	-1,062	-1,655	-431	2,982	590
United Kingdom	12,220	-8,325	-3,707	-26,772	-21,186	-86
Asia and Pacific	179,063	48,407	-14,521	22,088	57,031	3,060
Australia						
China	76,398	19,093	-41,559	-45,387	13,849	-62,286
Chinese Taipei	4,679	172	444	6,311	6,108	8,487
India	5,386	19,479	-12,615	5,700	2,522	6,089
Japan	76,204	-2,909	41,077	44,540	12,396	21,328
Korea, Rep. of	15,409	12,174	-3,353	10,689	21,800	28,834
New Zealand	869	776	1,561	500	535	785
Pakistan	218	-309	24	-72	-78	-46
Philippines	-100	-69	-100	-193	-101	-131
Africa	391	1,975	3,707	640	3,879	1,202
South Africa	391	1,975	3,707	640	3,879	1,202

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 13

NUMBER OF FUNDS INCLUDING FUNDS OF FUNDS

	2018				2019	
	Q1	Q2	Q3	Q4	Q1	Q2
World	126,142	127,649	129,462	131,271	132,757	134,442
Americas	35,333	35,760	36,272	36,869	37,172	37,625
Argentina	491	515	526	544	551	566
Brazil	16,207	16,445	16,738	17,131	17,412	17,843
Canada	3,904	3,944	3,993	4,115	4,100	4,170
Chile	2,718	2,797	2,757	2,726	2,760	2,777
Costa Rica	70	73	73	74	74	65
Mexico	641	645	636	638	641	617
Trinidad & Tobago	45	44	51	54	54	54
United States	11,257	11,297	11,498	11,587	11,580	11,533
Europe	56,829	57,260	57,617	58,050	58,215	58,534
Austria	2,023	2,014	2,021	2,019	2,010	2,000
Belgium	1,042	999	962	931	931	931
Bulgaria	122	119	122	124	124	124
Croatia	97	93	93	96	97	98
Cyprus	50	57	60	69	68	74
Czech Republic	162	169	171	174	178	181
Denmark	637	645	647	666	670	686
Finland	474	475	480	494	491	495
France	10,731	10,780	10,887	10,804	10,651	10,779
Germany	6,295	6,379	6,412	6,468	6,504	6,566
Greece	176	202	202	207	209	210
Hungary	446	440	438	441	443	432
Ireland	6,882	7,021	7,146	7,285	7,450	7,528
Italy	1,121	1,114	1,118	1,122	1,149	1,149
Liechtenstein	1,483	1,494	1,524	1,599	1,637	1,587
Luxembourg	14,727	14,762	14,796	14,898	14,917	14,851
Malta	142	143	142	145	136	133
Netherlands	985	962	930	931	942	939
Norway	737	787	816	865	873	919
Poland	551	553	555	543	535	546
Portugal	167	167	164	170	170	170
Romania	78	78	78	78	78	78
Slovakia	87	88	89	86	90	90
Slovenia	100	101	101	100	100	100
Spain	2,445	2,511	2,536	2,584	2,618	2,651
Sweden	602	611	623	631	641	634
Switzerland	958	939	928	928	945	951
Turkey	393	399	400	398	392	393
United Kingdom	3,116	3,158	3,176	3,194	3,166	3,239
Asia and Pacific	31,944	32,638	33,583	34,342	35,320	36,223
Australia						
China	4,531	4,681	4,809	4,957	5,126	5,259
Chinese Taipei	813	825	842	859	894	927
India	880	849	875	899	934	907
Japan	11,815	11,989	12,160	12,294	12,487	12,589
Korea, Rep. of	12,977	13,342	13,944	14,371	14,946	15,578
New Zealand	619	633	632	629	585	612
Pakistan	249	258	260	272	282	287
Philippines	60	61	61	61	66	64
Africa	2,036	1,991	1,990	2,010	2,050	2,060
South Africa	2,036	1,991	1,990	2,010	2,050	2,060

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals.

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Table 1

REGIONAL SUMMARY BY TYPE OF FUND, 2019:Q2**DATA EXCLUDING FUNDS OF FUNDS**

REGION	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
TOTAL NET ASSETS (Millions of Euros, end of quarter)										
World	45,195,516	19,964,581	9,754,315	5,589,851	5,441,531	50,775	744,174	3,650,284	4,801,312	4,198,332
Americas	23,407,337	12,667,100	5,374,465	2,172,526	2,989,408	538	21,775	181,526	3,581,886	465,354
Europe	15,611,760	4,550,484	3,785,419	3,032,560	1,244,285	49,899	634,631	2,314,479	737,933	2,957,235
Asia and Pacific	6,026,130	2,712,272	589,371	312,950	1,186,026	338	83,202	1,141,969	481,493	775,743
Africa	150,289	34,725	5,060	71,815	21,812		4,566	12,310		

TOTAL NET SALES (Millions of Euros, quarterly)

World	302,636	-39,988	210,230	14,599	64,267	270	11,136	42,124	100,044	47,714
Americas	219,859	-31,594	126,366	-240	113,276	-133		12,183	63,291	6,172
Europe	80,567	-32,805	82,119	10,053	6,260	407	5,968	8,566	9,285	33,859
Asia and Pacific	645	25,213	1,289	4,194	-55,604	-4	5,158	20,401	27,468	7,683
Africa	1,565	-802	456	592	335		10	974		

TOTAL NUMBER OF FUNDS (end of quarter)

World	121,038	41,113	21,489	27,920	2,480	923	4,082	23,031	5,585	20,897
Americas	28,083	10,539	6,131	7,745	1,003	25	391	2,249	2,777	3,317
Europe	56,452	14,952	10,151	14,524	694	881	1,846	13,404	1,707	11,100
Asia and Pacific	34,896	15,207	5,141	4,710	733	17	1,764	7,324	1,101	6,480
Africa	1,607	415	66	941	50		81	54		

DATA INCLUDING FUNDS OF FUNDS

REGION	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
TOTAL NET ASSETS (Millions of Euros, end of quarter)										
World	48,796,319	20,260,092	10,228,715	8,363,941	5,441,531	50,775	744,174	3,707,066	4,801,312	4,198,332
Americas	26,533,139	12,912,417	5,821,752	4,600,501	2,989,408	538	21,775	186,751	3,581,886	465,354
Europe	16,032,902	4,594,160	3,811,097	3,357,496	1,244,285	49,899	634,631	2,341,334	737,933	2,957,235
Asia and Pacific	6,054,511	2,712,470	590,631	315,459	1,186,026	338	83,202	1,166,357	481,493	775,743
Africa	175,767	41,045	5,235	90,485	21,812		4,566	12,624		

TOTAL NET SALES (Millions of Euros, quarterly)

World	316,065	-36,186	211,206	22,200	64,267	270	11,136	43,163	100,044	47,714
Americas	228,863	-27,405	126,866	4,049	113,276	-133		12,209	63,291	6,172
Europe	83,407	-32,843	82,522	13,671	6,260	407	5,968	7,423	9,285	33,859
Asia and Pacific	2,725	25,194	1,361	4,056	-55,604	-4	5,158	22,555	27,468	7,683
Africa	1,070	-1,132	457	424	335		10	976		

TOTAL NUMBER OF FUNDS (end of quarter)

World	134,442	42,626	22,996	36,633	2,480	923	4,082	24,673	5,585	20,897
Americas	37,625	11,669	7,489	14,600	1,003	25	391	2,448	2,777	3,317
Europe	58,534	15,280	10,271	15,952	694	881	1,846	13,610	1,707	11,100
Asia and Pacific	36,223	15,220	5,165	4,749	733	17	1,764	8,546	1,101	6,480
Africa	2,060	457	71	1,332	50		81	69		

Note: All funds are open-ended in that they have shares that are redeemable, substantially regulated and domiciled in the reporting jurisdiction. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, Cyprus, France, India, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. ETFs and Institutional Funds are included in the Totals and underlying categories. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 2

TOTAL NET ASSETS

EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2019:Q2

Millions of Euros, end of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
World	45,195,516	19,964,581	9,754,315	5,589,851	5,441,531	50,775	744,174	3,650,284	4,801,312	4,198,332
Americas	23,407,337	12,667,100	5,374,465	2,172,526	2,989,408	538	21,775	181,526	3,581,886	465,354
Argentina	15,929	582	8,248	2,704	4,396					
Brazil	1,140,205	91,318	596,983	254,970	73,792	538	21,775	100,828	4,084	465,353
Canada	1,169,979	419,403	177,854	535,468	20,265			16,989	121,732	
Chile	50,047	2,860	17,651	10,971	17,553			1,012	194	
Costa Rica	2,263	10	112		2,141					
Mexico	105,028	10,986	21,131	14,860	58,051					
Trinidad & Tobago	6,667	69	5,463	1,135						1
United States	20,917,219	12,141,872	4,547,023	1,352,418	2,813,210			62,697	3,455,876	
Europe	15,611,760	4,550,484	3,785,419	3,032,560	1,244,285	49,899	634,631	2,314,479	737,933	2,957,235
Austria	153,505	22,878	65,347	50,652		771	8,912	4,945		91,776
Belgium	90,503	34,969	8,809	15,429	12,835	5,766		12,694	1,387	
Bulgaria	765	179	83	490				13	18	
Croatia	2,709	230	2,238	120	1			121		
Cyprus	2,711	977	61	151			407	1,115		
Czech Republic	12,487	1,971	3,561	4,971	543	27	1,413			
Denmark	127,335	52,699	62,677	10,818	33			1,107		
Finland	92,425	38,606	39,363	8,275	459	47	10	5,666	253	
France	1,901,376	316,286	293,662	332,621	326,176	22,995	154,000	455,636	35,535	
Germany	2,100,252	307,032	491,488	899,852	7,813	202	195,345	198,520	48,001	1,709,061
Greece	4,980	1,104	1,814	1,622	429			11	14	
Hungary	13,152	969	3,981	758	229	86	4,520	2,609	5	1,468
Ireland	2,710,748	740,293	620,725	132,793	490,991		15,110	710,835	449,235	594,264
Italy	212,166	21,472	48,610	78,549	1,914	26		61,595		2,226
Liechtenstein	49,292	10,396	10,502	16,477	3,036		152	8,728		
Luxembourg	4,411,388	1,310,387	1,323,660	936,241	338,216		78,058	424,826	192,825	558,239
Malta	3,030	327	1,320	660	42		18	662		129
Netherlands	811,475	353,291	222,904	20,532			107,952	106,796	1,887	
Norway	127,512	63,100	44,512	7,505	11,134			1,260		
Poland	35,421	5,703	23,269	6,170		32		246		
Portugal	12,284	1,514	2,324	1,666	202		4,203	2,375		
Romania	4,264	113	2,030	220		66		1,836	1	
Slovakia	7,128	505	1,671	3,552			1,401			72
Slovenia	2,691	1,615	218	797	61			1		
Spain	295,938	84,190	78,424	95,836	5,515	19,776		12,197	297	
Sweden	330,010	227,102	53,078	46,336				3,494	3,669	
Switzerland	532,140	182,359	160,631	136,830	16,487		35,832		4,764	
Turkey	10,834	373	2,555	765	5,196	105		1,840	42	
United Kingdom	1,553,239	769,844	215,902	221,872	22,973		27,298	295,351		
Asia and Pacific	6,026,130	2,712,272	589,371	312,950	1,186,026	338	83,202	1,141,969	481,493	775,743
Australia	1,850,606	837,236	68,457					944,912		
China	1,584,998	137,137	302,883	202,887	931,812			10,278	84,554	
Chinese Taipei	90,910	15,400	15,038	3,495	20,764	318	288	35,607	35,070	
India	284,487	92,132	69,146	43,467	58,249			21,494	18,627	
Japan	1,701,377	1,559,665	35,616		90,258		15,837		311,631	775,743
Korea, Rep. of	448,470	61,323	92,074	20,489	79,450		67,077	128,057	31,583	
New Zealand	58,206	6,493	4,805	41,883	3,550			1,476		
Pakistan	2,698	882	3	207	1,440	20		145		
Philippines	4,378	2,004	1,349	522	503				28	
Africa	150,289	34,725	5,060	71,815	21,812		4,566	12,310		
South Africa	150,289	34,725	5,060	71,815	21,812		4,566	12,310		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, Cyprus, France, India, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home- and foreign domiciled funds. An entry shown as zero indicates an amount that is less than 0.500 million.

Table 3

TOTAL NET SALES

EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2019:Q2

Millions of Euros, quarterly

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
World	302,636	-39,988	210,230	14,599	64,267	270	11,136	42,124	100,044	47,714
Americas	219,859	-31,594	126,366	-240	113,276	-133		12,183	63,291	6,172
Argentina	661	-37	-58	377	378					
Brazil	17,500	2,896	92	909	3,006	-133		10,731	523	6,172
Canada	8,614	-1,539	6,953	1,356	404			1,440	4,509	
Chile	2,984	-53	1,067	1,227	720			23	46	
Costa Rica										
Mexico	2,790	-431	1,059	210	1,953					
Trinidad & Tobago	58	-1	57	1						
United States	187,252	-32,429	117,196	-4,320	106,815			-11	58,213	
Europe	80,567	-32,805	82,119	10,053	6,260	407	5,968	8,566	9,285	33,859
Austria	755	505	-410	619		-44	199	-114		458
Belgium										
Bulgaria	18	2	7	10					1	
Croatia	66	-2	66	2				-1		
Cyprus	15		2				7	6		
Czech Republic	302	1	211	-86	109	12	54			
Denmark	1,207	-247	1,309	138				5		
Finland	692	-19	481	9		2		220		
France	-14,700	-4,000	1,900	-900	-12,000	300			-520	
Germany	15,164	-305	-824	6,638	-11	7	4,818	4,842	-1,520	12,733
Greece	139	70	87	7	-25					
Hungary	-548	18	-251	-44	-26	16	-78	-183		66
Ireland	60,119	-3,809	36,000	4,668	16,444		166	6,651	12,342	7,217
Italy	-3,471	-351	285	2,134	-200	-1		-5,338		-78
Liechtenstein	-392	-180	-221	-62	-65		9	126		
Luxembourg	12,390	-20,333	33,336	-6,607	-427		2,199	4,222	-1,175	13,463
Malta	-1		17	-22	-4			8		-3
Netherlands	1,135	-965	910	816			-581	955	84	
Norway	3,431	-259	3,349	-10	364			-14		
Poland	-125	-87	20	-36		-1		-21		
Portugal	-80	31	37	114	19			-280		
Romania	110	1	106	4		-5		4		
Slovakia	129	16	-20	89			44			3
Slovenia	24	-5	19	10	-1					
Spain	272	-1,116	1,242	633	488	119		-1,094	-13	
Sweden	3,177	2,871	605	327				-627	230	
Switzerland	1,012	-1,735	1,884	524	313		27		-141	
Turkey	525	-6	-320	155	490	2		205	-3	
United Kingdom	-798	-2,901	2,292	923	792		-896	-1,006		
Asia and Pacific	645	25,213	1,289	4,194	-55,604	-4	5,158	20,401	27,468	7,683
Australia										
China	-55,429	8,352	-7,266	4,353	-61,235			367	10,176	
Chinese Taipei	7,662	-405	1,580	-228	-694	-7	8	7,410	7,381	
India	5,409	2,262	931	66	1,588			563	448	
Japan	18,980	17,536	-358		1,608		195		10,472	7,683
Korea, Rep. of	23,424	-2,553	6,387	-579	3,081		4,955	12,132	-1,009	
New Zealand	699	83	103	644	-57			-75		
Pakistan	16	-55		-35	99	3		4		
Philippines	-116	-7	-88	-27	6					
Africa	1,565	-802	456	592	335		10	974		
South Africa	1,565	-802	456	592	335		10	974		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, Cyprus, France, India, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 4

NUMBER OF FUNDS

EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2019:Q2

End of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
World	121,038	41,113	21,489	27,920	2,480	923	4,082	23,031	5,585	20,897
Americas	28,083	10,539	6,131	7,745	1,003	25	391	2,249	2,777	3,317
Argentina	566	62	313	158	33					
Brazil	10,549	1,366	1,760	5,065	109	25	391	1,833	16	3,316
Canada	3,456	2,034	647	439	99			237	715	
Chile	2,777	606	666	1,165	254			86	3	
Costa Rica	65	2	19		44					
Mexico	558	191	188	82	97					
Trinidad & Tobago	54	13	23	18						1
United States	10,058	6,265	2,515	818	367			93	2,043	
Europe	56,452	14,952	10,151	14,524	694	881	1,846	13,404	1,707	11,100
Austria	1,591	266	503	715		34	13	60		973
Belgium	701	211	52	78	9	331		20	8	
Bulgaria	123	48	9	61				5	11	
Croatia	98	23	38	9	2			26		
Cyprus	74	6	8	30			13	17		
Czech Republic	167	33	46	78	1	4	5			
Denmark	612	311	229	67	1			4		
Finland	404	202	101	69	2	1	1	28	1	
France	10,779	1,743	1,057	3,030	125	274	510	4,040	126	
Germany	6,246	949	1,035	3,158	16	1	487	600	112	3,967
Greece	179	59	67	39	13			1	1	
Hungary	290	67	60	40	13	5	9	96	1	57
Ireland	7,528	2,264	1,079	712	116		284	3,073	810	2,637
Italy	887	91	203	257	4	1		331		20
Liechtenstein	1,547	375	281	238	34		8	611		
Luxembourg	14,851	4,055	3,136	3,949	241		322	3,148	572	3,422
Malta	130	30	26	19	1		5	49		21
Netherlands	939	373	233	93			104	136	14	
Norway	919	515	214	98	50			42		
Poland	439	143	163	106		3		24		
Portugal	127	41	26	27	2		16	15		
Romania	78	14	13	27		2		22	1	
Slovakia	90	10	24	49			7			3
Slovenia	98	69	10	15	3			1		
Spain	2,651	1,009	724	538	8	217		155	2	
Sweden	523	313	114	76				20	15	
Switzerland	907	422	249	186	18		32		17	
Turkey	393	62	75	68	21	8		159	16	
United Kingdom	3,081	1,248	376	692	14		30	721		
Asia and Pacific	34,896	15,207	5,141	4,710	733	17	1,764	7,324	1,101	6,480
Australia										
China	5,259	999	1,305	2,478	331			146	221	
Chinese Taipei	844	328	164	78	56	9	14	195	178	
India	878	312	248	126	58			134	79	
Japan	12,589	11,514	1,029		12		34		193	6,480
Korea, Rep. of	14,452	1,809	2,303	1,706	144		1,716	6,774	429	
New Zealand	612	171	71	272	43			55		
Pakistan	198	52	1	33	84	8		20		
Philippines	64	22	20	17	5				1	
Africa	1,607	415	66	941	50		81	54		
South Africa	1,607	415	66	941	50		81	54		

Note: Components may not sum to total because of missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, Cyprus, France, India, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds.

Table 5

TOTAL NET ASSETS EXCLUDING FUNDS OF FUNDS

Millions of Euros

	2018				2019	
	Q1	Q2	Q3	Q4	Q1	Q2
World	40,592,135	42,414,385	43,316,484	40,779,772	44,490,506	45,195,516
Americas	20,190,721	21,442,540	22,269,433	20,646,130	22,907,237	23,407,337
Argentina	27,633	18,370	11,928	13,888	15,519	15,929
Brazil	1,039,270	951,332	947,473	1,058,023	1,095,990	1,140,205
Canada	1,035,956	1,091,388	1,127,960	1,016,130	1,138,065	1,169,979
Chile	49,235	49,402	46,071	45,849	47,705	50,047
Costa Rica	1,996	2,271	2,142	1,851	2,169	2,263
Mexico	96,938	97,837	104,676	95,833	103,094	105,028
Trinidad & Tobago	5,486	5,936	6,155	6,228	6,543	6,667
United States	17,934,207	19,226,004	20,023,028	18,408,328	20,498,152	20,917,219
Europe	14,709,296	15,160,849	15,184,083	14,390,091	15,364,066	15,611,760
Austria	150,750	150,806	151,335	144,136	150,481	153,505
Belgium	90,208	91,830	91,948	84,070	89,711	90,503
Bulgaria	644	699	697	717	741	765
Croatia	2,479	2,641	2,604	2,600	2,597	2,709
Cyprus	2,190	2,373	2,457	2,448	2,583	2,711
Czech Republic	10,874	11,629	11,139	10,929	11,804	12,487
Denmark	116,710	126,074	121,832	120,727	126,197	127,335
Finland	91,266	92,208	92,504	87,341	91,144	92,425
France	1,923,502	1,906,992	1,915,767	1,812,023	1,887,628	1,901,376
Germany	1,922,621	1,948,852	1,976,900	1,920,092	2,037,799	2,100,252
Greece	4,527	4,500	4,349	4,143	4,424	4,980
Hungary	14,148	14,892	13,642	13,525	13,657	13,152
Ireland	2,416,381	2,487,332	2,535,619	2,421,457	2,643,894	2,710,748
Italy	219,194	218,008	216,421	206,554	213,350	212,166
Liechtenstein	44,429	48,062	46,844	44,428	49,107	49,292
Luxembourg	4,148,898	4,237,082	4,279,762	4,064,644	4,350,449	4,411,388
Malta	2,862	2,926	2,961	2,777	2,965	3,030
Netherlands	746,887	781,928	800,508	749,940	796,378	811,475
Norway	118,893	126,373	126,376	120,570	125,726	127,512
Poland	35,342	37,891	35,615	34,732	34,735	35,421
Portugal	12,831	12,631	12,239	11,853	12,277	12,284
Romania	4,716	4,502	4,376	4,128	4,064	4,264
Slovakia	6,594	6,595	6,743	6,605	6,913	7,128
Slovenia	2,543	2,616	2,651	2,402	2,631	2,691
Spain	298,398	301,337	301,473	283,717	293,904	295,938
Sweden	286,630	320,544	317,771	293,586	320,886	330,010
Switzerland	465,734	494,498	491,135	463,734	513,151	532,140
Turkey	11,089	11,249	6,602	6,469	10,016	10,834
United Kingdom	1,557,956	1,713,779	1,611,813	1,469,744	1,564,854	1,553,239
Asia and Pacific	5,542,561	5,669,316	5,721,270	5,608,184	6,069,194	6,026,130
Australia	1,718,310	1,790,376	1,795,019	1,695,567	1,833,715	1,850,606
China	1,555,749	1,548,635	1,579,067	1,544,626	1,719,814	1,584,998
Chinese Taipei	64,130	65,201	65,959	68,941	82,526	90,910
India	242,542	261,728	239,010	259,273	281,747	284,487
Japan	1,515,240	1,544,577	1,576,618	1,575,990	1,651,238	1,701,377
Korea, Rep. of	388,380	399,262	404,424	404,492	436,128	448,470
New Zealand	50,038	51,535	53,162	51,846	56,314	58,206
Pakistan	3,769	3,710	3,756	3,190	3,252	2,698
Philippines	4,403	4,292	4,255	4,259	4,460	4,378
Africa	149,557	141,680	141,698	135,367	150,009	150,289
South Africa	149,557	141,680	141,698	135,367	150,009	150,289

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, Cyprus, France, India, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals. An entry shown as zero is less than .500 million.

Table 6

TOTAL NET SALES EXCLUDING FUNDS OF FUNDS

Millions of Euros

	2018				2019	
	Q1	Q2	Q3	Q4	Q1	Q2
World	476,346	166,493	154,352	75,644	281,662	302,636
Americas	112,157	96,449	118,168	99,949	179,423	219,859
Argentina	4,404	-1,309	-4,539	-189	1,521	661
Brazil	14,513	-3,966	5,217	3,252	13,132	17,500
Canada	17,858	4,416	6,072	17,019	10,592	8,614
Chile	3,883	1,054	-2,996	2,694	-1,953	2,984
Costa Rica						
Mexico	1,368	1,539	118	-4,696	944	2,790
Trinidad & Tobago	57	23	-91	40	59	58
United States	70,074	94,692	114,387	81,829	155,128	187,252
Europe	219,628	28,286	45,466	-44,866	49,288	80,567
Austria	1,119	197	205	-1,395	-129	755
Belgium						
Bulgaria	16	9	9	18	22	18
Croatia	13	3	109	-17	-29	66
Cyprus	1,008	10	23	13	3	15
Czech Republic	208	293	169	108	568	302
Denmark	3,026	1,025	878	663	1,826	1,207
Finland	492	46	-926	-2,253	-793	692
France	33,200	-19,800	-8,300	-22,700	10,200	-14,700
Germany	29,235	14,017	19,845	28,156	23,472	15,164
Greece	106	-74	-64	-49	-9	139
Hungary	84	53	51	-190	-95	-548
Ireland	53,942	26,628	18,763	-5,579	32,264	60,119
Italy	4,814	398	-1,197	-1,439	-1,474	-3,471
Liechtenstein	317	260	75	338	2,276	-392
Luxembourg	76,602	14,742	11,365	-10,292	6,885	12,390
Malta	52	12	25	-27	13	-1
Netherlands	-13,462	-4,312	5,305	-3,916	-25,940	1,135
Norway	144	2,258	1,359	-397	2,045	3,431
Poland	1,295	64	-343	-711	-96	-125
Portugal	56	-273	-477	-213	53	-80
Romania	-156	-235	-180	-181	-105	110
Slovakia	71	3	115	31	107	129
Slovenia	30	1	-22	-18	4	24
Spain	8,851	2,273	503	-3,593	-545	272
Sweden	264	2,598	1,177	1,137	865	3,177
Switzerland	9,682	-2,230	3,467	1,660	14,544	1,012
Turkey	601	-891	-1,423	-378	2,625	525
United Kingdom	8,018	-8,789	-5,045	-23,642	-19,269	-798
Asia and Pacific	144,356	40,052	-12,564	19,886	49,635	645
Australia						
China	62,152	16,024	-35,737	-39,764	12,193	-55,429
Chinese Taipei	3,696	151	440	5,725	5,544	7,662
India	4,443	16,360	-10,839	4,996	2,196	5,409
Japan	61,995	-2,442	35,323	39,022	10,914	18,980
Korea, Rep. of	11,305	9,632	-3,020	9,682	18,452	23,424
New Zealand	707	652	1,342	438	471	699
Pakistan	139	-267	13	-44	-46	16
Philippines	-81	-58	-86	-169	-89	-116
Africa	205	1,706	3,282	675	3,316	1,565
South Africa	205	1,706	3,282	675	3,316	1,565

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, Cyprus, France, India, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 7

NUMBER OF FUNDS EXCLUDING FUNDS OF FUNDS

	2018				2019	
	Q1	Q2	Q3	Q4	Q1	Q2
World	113,829	115,152	116,722	118,261	119,620	121,038
Americas	26,797	27,072	27,352	27,697	27,915	28,083
Argentina	491	515	526	544	551	566
Brazil	9,847	9,957	10,061	10,257	10,415	10,549
Canada	3,210	3,253	3,294	3,404	3,407	3,456
Chile	2,718	2,797	2,757	2,726	2,760	2,777
Costa Rica	68	71	70	71	71	65
Mexico	578	580	573	575	582	558
Trinidad & Tobago	45	44	51	54	54	54
United States	9,840	9,855	10,020	10,066	10,075	10,058
Europe	54,782	55,217	55,571	56,001	56,169	56,452
Austria	1,610	1,600	1,609	1,603	1,602	1,591
Belgium	808	769	735	701	701	701
Bulgaria	121	118	121	123	123	123
Croatia	97	93	93	96	97	98
Cyprus	50	57	60	69	68	74
Czech Republic	147	154	156	159	164	167
Denmark	582	587	583	599	604	612
Finland	384	386	391	404	401	404
France	10,731	10,780	10,887	10,804	10,651	10,779
Germany	5,977	6,065	6,091	6,149	6,185	6,246
Greece	148	169	170	175	177	179
Hungary	308	301	297	298	299	290
Ireland	6,882	7,021	7,146	7,285	7,450	7,528
Italy	853	859	864	866	888	887
Liechtenstein	1,436	1,447	1,486	1,566	1,595	1,547
Luxembourg	14,727	14,762	14,796	14,898	14,917	14,851
Malta	139	140	139	142	133	130
Netherlands	985	962	930	931	942	939
Norway	737	787	816	865	873	919
Poland	455	450	453	440	434	439
Portugal	130	130	127	136	136	127
Romania	78	78	78	78	78	78
Slovakia	87	88	89	86	90	90
Slovenia	98	99	99	98	98	98
Spain	2,445	2,511	2,536	2,584	2,618	2,651
Sweden	497	506	519	528	537	523
Switzerland	917	899	886	887	902	907
Turkey	393	399	400	398	392	393
United Kingdom	2,960	3,000	3,014	3,033	3,014	3,081
Asia and Pacific	30,666	31,312	32,249	32,996	33,937	34,896
Australia						
China	4,531	4,681	4,809	4,957	5,126	5,259
Chinese Taipei	729	742	755	774	810	844
India	812	782	808	831	865	878
Japan	11,815	11,989	12,160	12,294	12,487	12,589
Korea, Rep. of	11,917	12,237	12,837	13,258	13,802	14,452
New Zealand	619	633	632	629	585	612
Pakistan	183	187	187	192	196	198
Philippines	60	61	61	61	66	64
Africa	1,584	1,551	1,550	1,567	1,599	1,607
South Africa	1,584	1,551	1,550	1,567	1,599	1,607

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, Cyprus, France, India, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals.

Table 8

TOTAL NET ASSETS

INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2019:Q2

Millions of Euros, end of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
World	48,796,319	20,260,092	10,228,715	8,363,941	5,441,531	50,775	744,174	3,707,066	4,801,312	4,198,332
Americas	26,533,139	12,912,417	5,821,752	4,600,501	2,989,408	538	21,775	186,751	3,581,886	465,354
Argentina	15,929	582	8,248	2,704	4,396					
Brazil	1,784,415	119,273	1,033,106	430,294	73,792	538	21,775	105,638	4,084	465,353
Canada	1,549,012	434,533	189,018	887,792	20,265			17,404	121,732	
Chile	50,047	2,860	17,651	10,971	17,553			1,012	194	
Costa Rica	2,263	10	112		2,141					
Mexico	110,708	11,777	21,131	19,749	58,051					
Trinidad & Tobago	6,667	69	5,463	1,135						1
United States	23,014,098	12,343,313	4,547,023	3,247,856	2,813,210			62,697	3,455,876	
Europe	16,032,902	4,594,160	3,811,097	3,357,496	1,244,285	49,899	634,631	2,341,334	737,933	2,957,235
Austria	184,367	29,761	67,193	72,645		771	8,912	5,085		91,776
Belgium	158,038	36,700	12,423	77,619	12,835	5,766		12,694	1,387	
Bulgaria	768	183	83	490				13	18	
Croatia	2,709	230	2,238	120	1			121		
Cyprus	2,711	977	61	151			407	1,115		
Czech Republic	13,632	1,971	3,561	4,971	543	27	1,413	1,145		
Denmark	137,928	52,969	62,827	20,884	33			1,215		
Finland	117,215	41,848	45,365	23,821	459	47	10	5,666	253	
France	1,901,376	316,286	293,662	332,621	326,176	22,995	154,000	455,636	35,535	
Germany	2,220,359	313,426	492,012	1,007,484	7,813	202	195,345	204,077	48,001	1,709,061
Greece	5,412	1,303	1,851	1,818	429			11	14	
Hungary	17,082	1,299	4,050	3,266	229	86	4,520	3,632	5	1,468
Ireland	2,710,748	740,293	620,725	132,793	490,991		15,110	710,835	449,235	594,264
Italy	244,187	21,713	49,186	108,165	1,914	26		63,184		2,226
Liechtenstein	49,672	10,396	10,548	16,477	3,036		152	9,062		
Luxembourg	4,411,388	1,310,387	1,323,660	936,241	338,216		78,058	424,826	192,825	558,239
Malta	3,043	327	1,320	660	42		18	675		129
Netherlands	811,475	353,291	222,904	20,532			107,952	106,796	1,887	
Norway	127,512	63,100	44,512	7,505	11,134			1,260		
Poland	36,535	6,072	23,554	6,503		32		373		
Portugal	15,983	1,514	2,324	5,038	202		4,203	2,702		
Romania	4,264	113	2,030	220		66		1,836	1	
Slovakia	7,128	505	1,671	3,552			1,401			72
Slovenia	2,767	1,688	218	799	61			1		
Spain	295,938	84,190	78,424	95,836	5,515	19,776		12,197	297	
Sweden	379,166	236,946	53,715	84,267				4,238	3,669	
Switzerland	549,313	184,607	170,934	140,964	16,487		35,832	489	4,764	
Turkey	10,834	373	2,555	765	5,196	105		1,840	42	
United Kingdom	1,611,352	781,692	217,491	251,289	22,973		27,298	310,610		
Asia and Pacific	6,054,511	2,712,470	590,631	315,459	1,186,026	338	83,202	1,166,357	481,493	775,743
Australia	1,850,606	837,236	68,457					944,912		
China	1,584,998	137,137	302,883	202,887	931,812			10,278	84,554	
Chinese Taipei	94,952	15,598	16,298	6,004	20,764	318	288	35,682	35,070	
India	284,513	92,132	69,146	43,467	58,249			21,494	18,627	
Japan	1,701,377	1,559,665	35,616		90,258		15,837		311,631	775,743
Korea, Rep. of	472,549	61,323	92,074	20,489	79,450		67,077	152,136	31,583	
New Zealand	58,206	6,493	4,805	41,883	3,550			1,476		
Pakistan	2,932	882	3	207	1,440	20		379		
Philippines	4,378	2,004	1,349	522	503				28	
Africa	175,767	41,045	5,235	90,485	21,812		4,566	12,624		
South Africa	175,767	41,045	5,235	90,485	21,812		4,566	12,624		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is less than 0.500 million.

Table 9

TOTAL NET SALES
INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2019:Q2

Millions of Euros, quarterly

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
World	316,065	-36,186	211,206	22,200	64,267	270	11,136	43,163	100,044	47,714
Americas	228,863	-27,405	126,866	4,049	113,276	-133		12,209	63,291	6,172
Argentina	661	-37	-58	377	378					
Brazil	17,500	2,896	92	909	3,006	-133		10,731	523	6,172
Canada	10,854	-1,682	7,453	3,214	404			1,466	4,509	
Chile	2,984	-53	1,067	1,227	720			23	46	
Costa Rica										
Mexico	2,776	-424	1,059	189	1,953					
Trinidad & Tobago	58	-1	57	1						
United States	194,030	-28,104	117,196	-1,868	106,815			-11	58,213	
Europe	83,407	-32,843	82,522	13,671	6,260	407	5,968	7,423	9,285	33,859
Austria	647	340	-390	654		-44	199	-113		458
Belgium										
Bulgaria	18	2	7	10				0	1	
Croatia	66	-2	66	2				-1		
Cyprus	15		2				7	6		
Czech Republic	309	1	211	-86	109	12	54	7		
Denmark	2,032	-278	1,317	992	0			0		
Finland	730	-45	518	36	0	2	0	220		
France	-14,700	-4,000	1,900	-900	-12,000	300			-520	
Germany	16,471	-210	-824	7,739	-11	7	4,818	4,954	-1,520	12,733
Greece	123	59	85	4	-25			0		
Hungary	-659	1	-260	240	-26	16	-78	-551	0	66
Ireland	60,119	-3,809	36,000	4,668	16,444		166	6,651	12,342	7,217
Italy	-4,645	-361	260	1,077	-200	-1		-5,420		-78
Liechtenstein	-399	-180	-221	-62	-65		9	119		
Luxembourg	12,390	-20,333	33,336	-6,607	-427		2,199	4,222	-1,175	13,463
Malta	-2	0	17	-22	-4		0	7		-3
Netherlands	1,135	-965	910	816			-581	955	84	
Norway	3,431	-259	3,349	-10	364			-14		
Poland	-142	-100	23	-37		-1		-27		
Portugal	-15	31	37	203	19			-305		
Romania	110	1	106	4		-5		4	0	
Slovakia	129	16	-20	89			44			3
Slovenia	25	-4	19	10	-1			0		
Spain	272	-1,116	1,242	633	488	119		-1,094	-13	
Sweden	4,340	3,100	879	988				-627	230	
Switzerland	1,159	-1,650	1,901	599	313		27	-31	-141	
Turkey	525	-6	-320	155	490	2		205	-3	
United Kingdom	-77	-3,076	2,372	2,476	792		-896	-1,744		
Asia and Pacific	2,725	25,194	1,361	4,056	-55,604	-4	5,158	22,555	27,468	7,683
Australia										
China	-55,429	8,352	-7,266	4,353	-61,235			367	10,176	
Chinese Taipei	7,553	-424	1,652	-366	-694	-7	8	7,384	7,381	
India	5,419	2,262	931	66	1,588			563	448	
Japan	18,980	17,536	-358		1,608		195		10,472	7,683
Korea, Rep. of	25,660	-2,553	6,387	-579	3,081		4,955	14,369	-1,009	
New Zealand	699	83	103	644	-57			-75		
Pakistan	-41	-55	0	-35	99	3		-53		
Philippines	-116	-7	-88	-27	6				0	
Africa	1,070	-1,132	457	424	335		10	976		
South Africa	1,070	-1,132	457	424	335		10	976		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 10

NUMBER OF FUNDS

INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2019:Q2

End of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
World	134,442	42,626	22,996	36,633	2,480	923	4,082	24,673	5,585	20,897
Americas	37,625	11,669	7,489	14,600	1,003	25	391	2,448	2,777	3,317
Argentina	566	62	313	158	33					
Brazil	17,843	2,207	3,086	10,003	109	25	391	2,022	16	3,316
Canada	4,170	2,140	679	1,005	99			247	715	
Chile	2,777	606	666	1,165	254			86	3	
Costa Rica	65	2	19		44					
Mexico	617	200	188	132	97					
Trinidad & Tobago	54	13	23	18						1
United States	11,533	6,439	2,515	2,119	367			93	2,043	
Europe	58,534	15,280	10,271	15,952	694	881	1,846	13,610	1,707	11,100
Austria	2,000	332	527	1,030		34	13	64		973
Belgium	931	231	71	269	9	331		20	8	
Bulgaria	124	49	9	61				5	11	
Croatia	98	23	38	9	2			26		
Cyprus	74	6	8	30			13	17		
Czech Republic	181	33	46	78	1	4	5	14		
Denmark	686	317	232	130	1			6		
Finland	495	233	119	111	2	1	1	28	1	
France	10,779	1,743	1,057	3,030	125	274	510	4,040	126	
Germany	6,566	1,002	1,040	3,375	16	1	487	645	112	3,967
Greece	210	77	71	48	13			1	1	
Hungary	432	94	65	103	13	5	9	143	1	57
Ireland	7,528	2,264	1,079	712	116		284	3,073	810	2,637
Italy	1,149	99	211	491	4	1		343		20
Liechtenstein	1,587	375	285	238	34		8	647		
Luxembourg	14,851	4,055	3,136	3,949	241		322	3,148	572	3,422
Malta	133	30	26	19	1		5	52		21
Netherlands	939	373	233	93			104	136	14	
Norway	919	515	214	98	50			42		
Poland	546	192	178	136		3		37		
Portugal	170	41	26	64	2		16	21		
Romania	78	14	13	27		2		22	1	
Slovakia	90	10	24	49			7			3
Slovenia	100	70	10	16	3			1		
Spain	2,651	1,009	724	538	8	217		155	2	
Sweden	634	339	118	154				23	15	
Switzerland	951	428	255	217	18		32	1	17	
Turkey	393	62	75	68	21	8		159	16	
United Kingdom	3,239	1,264	381	809	14		30	741		
Asia and Pacific	36,223	15,220	5,165	4,749	733	17	1,764	8,546	1,101	6,480
Australia										
China	5,259	999	1,305	2,478	331			146	221	
Chinese Taipei	927	341	188	117	56	9	14	202	178	
India	907	312	248	126	58			134	79	
Japan	12,589	11,514	1,029		12		34		193	6,480
Korea, Rep. of	15,578	1,809	2,303	1,706	144		1,716	7,900	429	
New Zealand	612	171	71	272	43			55		
Pakistan	287	52	1	33	84	8		109		
Philippines	64	22	20	17	5				1	
Africa	2,060	457	71	1,332	50		81	69		
South Africa	2,060	457	71	1,332	50		81	69		

Note: Components may not sum to total because of missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds.

Table 11

TOTAL NET ASSETS INCLUDING FUNDS OF FUNDS

Millions of Euros

	2018				2019	
	Q1	Q2	Q3	Q4	Q1	Q2
World	43,732,849	45,683,048	46,663,930	43,983,191	48,005,252	48,796,319
Americas	22,895,660	24,259,700	25,164,626	23,420,223	25,958,542	26,533,139
Argentina	27,633	18,370	11,928	13,888	15,519	15,929
Brazil	1,624,329	1,497,003	1,484,432	1,658,810	1,716,956	1,784,415
Canada	1,366,282	1,440,362	1,489,342	1,347,114	1,506,030	1,549,012
Chile	49,235	49,402	46,071	45,849	47,705	50,047
Costa Rica	1,999	2,273	2,143	1,852	2,170	2,263
Mexico	102,641	103,651	110,869	101,556	108,823	110,708
Trinidad & Tobago	5,486	5,936	6,155	6,228	6,543	6,667
United States	19,718,055	21,142,703	22,013,686	20,244,926	22,554,796	23,014,098
Europe	15,093,119	15,559,366	15,583,019	14,770,742	15,773,726	16,032,902
Austria	180,655	181,314	181,903	172,895	181,001	184,367
Belgium	155,115	157,618	158,277	146,804	156,655	158,038
Bulgaria	647	703	700	720	744	768
Croatia	2,479	2,641	2,604	2,600	2,597	2,709
Cyprus	2,190	2,373	2,457	2,448	2,583	2,711
Czech Republic	11,866	12,730	12,201	11,943	12,910	13,632
Denmark	124,864	135,654	131,205	126,440	133,716	137,928
Finland	114,376	115,401	115,862	110,049	115,312	117,215
France	1,923,502	1,906,992	1,915,767	1,812,023	1,887,628	1,901,376
Germany	2,027,512	2,056,912	2,088,412	2,029,177	2,154,553	2,220,359
Greece	4,947	4,937	4,800	4,553	4,867	5,412
Hungary	18,184	19,369	17,753	17,463	17,704	17,082
Ireland	2,416,381	2,487,332	2,535,619	2,421,457	2,643,894	2,710,748
Italy	258,430	254,990	252,989	239,629	246,294	244,187
Liechtenstein	44,858	48,505	47,069	44,625	49,488	49,672
Luxembourg	4,148,898	4,237,082	4,279,762	4,064,644	4,350,449	4,411,388
Malta	2,871	2,935	2,974	2,790	2,979	3,043
Netherlands	746,887	781,928	800,508	749,940	796,378	811,475
Norway	118,893	126,373	126,376	120,570	125,726	127,512
Poland	36,601	39,215	36,795	35,768	35,831	36,535
Portugal	16,231	16,137	15,824	15,192	15,760	15,983
Romania	4,716	4,502	4,376	4,128	4,064	4,264
Slovakia	6,594	6,595	6,743	6,605	6,913	7,128
Slovenia	2,610	2,686	2,726	2,469	2,708	2,767
Spain	298,398	301,337	301,473	283,717	293,904	295,938
Sweden	324,091	361,446	357,762	334,931	368,318	379,166
Switzerland	480,704	510,402	507,137	479,131	529,707	549,313
Turkey	11,089	11,249	6,602	6,469	10,016	10,834
United Kingdom	1,608,530	1,770,008	1,666,343	1,521,562	1,621,027	1,611,352
Asia and Pacific	5,568,058	5,696,299	5,748,831	5,633,260	6,096,860	6,054,511
Australia	1,718,310	1,790,376	1,795,019	1,695,567	1,833,715	1,850,606
China	1,555,749	1,548,635	1,579,067	1,544,626	1,719,814	1,584,998
Chinese Taipei	68,375	69,587	70,452	72,949	86,676	94,952
India	243,256	262,451	239,704	259,973	282,553	284,513
Japan	1,515,240	1,544,577	1,576,618	1,575,990	1,651,238	1,701,377
Korea, Rep. of	408,472	420,684	426,371	424,494	458,488	472,549
New Zealand	50,038	51,535	53,162	51,846	56,314	58,206
Pakistan	4,215	4,162	4,183	3,556	3,602	2,932
Philippines	4,403	4,292	4,255	4,259	4,460	4,378
Africa	176,012	167,683	167,454	158,966	176,124	175,767
South Africa	176,012	167,683	167,454	158,966	176,124	175,767

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals. An entry shown as zero is less than .500 million.

Table 12

TOTAL NET SALES INCLUDING FUNDS OF FUNDS

Millions of Euros

	2018				2019	
	Q1	Q2	Q3	Q4	Q1	Q2
World	502,036	192,948	168,869	117,967	301,476	316,065
Americas	132,665	118,686	127,718	139,926	196,261	228,863
Argentina	4,404	-1,309	-4,539	-189	1,521	661
Brazil	14,513	-3,966	5,217	3,252	13,132	17,500
Canada	27,288	8,122	10,179	25,250	13,790	10,854
Chile	3,883	1,054	-2,996	2,694	-1,953	2,984
Costa Rica						
Mexico	1,425	1,558	221	-4,886	842	2,776
Trinidad & Tobago	57	23	-91	40	59	58
United States	81,095	113,204	119,727	113,765	168,870	194,030
Europe	223,378	31,979	50,450	-41,872	51,587	83,407
Austria	1,000	160	97	-1,267	-150	647
Belgium						
Bulgaria	16	9	9	18	22	18
Croatia	13	3	109	-17	-29	66
Cyprus	1,008	10	23	13	3	15
Czech Republic	243	320	187	114	583	309
Denmark	3,459	1,634	1,087	807	1,936	2,032
Finland	399	-7	-994	-2,379	-853	730
France	33,200	-19,800	-8,300	-22,700	10,200	-14,700
Germany	31,690	15,942	22,529	32,545	25,472	16,471
Greece	104	-72	-53	-53	-13	123
Hungary	222	212	83	-265	-133	-659
Ireland	53,942	26,628	18,763	-5,579	32,264	60,119
Italy	2,922	-993	-1,894	-3,126	-2,742	-4,645
Liechtenstein	318	246	63	336	2,267	-399
Luxembourg	76,602	14,742	11,365	-10,292	6,885	12,390
Malta	52	12	29	-27	13	-2
Netherlands	-13,462	-4,312	5,305	-3,916	-25,940	1,135
Norway	144	2,258	1,359	-397	2,045	3,431
Poland	1,275	31	-361	-812	-79	-142
Portugal	182	-177	-423	-202	56	-15
Romania	-156	-235	-180	-181	-105	110
Slovakia	71	3	115	31	107	129
Slovenia	30	0	-20	-18	5	25
Spain	8,851	2,273	503	-3,593	-545	272
Sweden	1,033	3,240	1,813	1,497	1,447	4,340
Switzerland	9,678	-2,270	3,847	1,424	14,899	1,159
Turkey	601	-891	-1,423	-378	2,625	525
United Kingdom	9,941	-6,987	-3,188	-23,455	-18,653	-77
Asia and Pacific	145,675	40,625	-12,487	19,352	50,213	2,725
Australia						
China	62,152	16,024	-35,737	-39,764	12,193	-55,429
Chinese Taipei	3,806	144	382	5,529	5,378	7,553
India	4,382	16,348	-10,848	4,994	2,221	5,419
Japan	61,995	-2,442	35,323	39,022	10,914	18,980
Korea, Rep. of	12,536	10,217	-2,883	9,365	19,194	25,660
New Zealand	707	652	1,342	438	471	699
Pakistan	178	-260	20	-63	-69	-41
Philippines	-81	-58	-86	-169	-89	-116
Africa	318	1,658	3,188	561	3,415	1,070
South Africa	318	1,658	3,188	561	3,415	1,070

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 13

NUMBER OF FUNDS INCLUDING FUNDS OF FUNDS

	2018				2019	
	Q1	Q2	Q3	Q4	Q1	Q2
World	126,142	127,649	129,462	131,271	132,757	134,442
Americas	35,333	35,760	36,272	36,869	37,172	37,625
Argentina	491	515	526	544	551	566
Brazil	16,207	16,445	16,738	17,131	17,412	17,843
Canada	3,904	3,944	3,993	4,115	4,100	4,170
Chile	2,718	2,797	2,757	2,726	2,760	2,777
Costa Rica	70	73	73	74	74	65
Mexico	641	645	636	638	641	617
Trinidad & Tobago	45	44	51	54	54	54
United States	11,257	11,297	11,498	11,587	11,580	11,533
Europe	56,829	57,260	57,617	58,050	58,215	58,534
Austria	2,023	2,014	2,021	2,019	2,010	2,000
Belgium	1,042	999	962	931	931	931
Bulgaria	122	119	122	124	124	124
Croatia	97	93	93	96	97	98
Cyprus	50	57	60	69	68	74
Czech Republic	162	169	171	174	178	181
Denmark	637	645	647	666	670	686
Finland	474	475	480	494	491	495
France	10,731	10,780	10,887	10,804	10,651	10,779
Germany	6,295	6,379	6,412	6,468	6,504	6,566
Greece	176	202	202	207	209	210
Hungary	446	440	438	441	443	432
Ireland	6,882	7,021	7,146	7,285	7,450	7,528
Italy	1,121	1,114	1,118	1,122	1,149	1,149
Liechtenstein	1,483	1,494	1,524	1,599	1,637	1,587
Luxembourg	14,727	14,762	14,796	14,898	14,917	14,851
Malta	142	143	142	145	136	133
Netherlands	985	962	930	931	942	939
Norway	737	787	816	865	873	919
Poland	551	553	555	543	535	546
Portugal	167	167	164	170	170	170
Romania	78	78	78	78	78	78
Slovakia	87	88	89	86	90	90
Slovenia	100	101	101	100	100	100
Spain	2,445	2,511	2,536	2,584	2,618	2,651
Sweden	602	611	623	631	641	634
Switzerland	958	939	928	928	945	951
Turkey	393	399	400	398	392	393
United Kingdom	3,116	3,158	3,176	3,194	3,166	3,239
Asia and Pacific	31,944	32,638	33,583	34,342	35,320	36,223
Australia						
China	4,531	4,681	4,809	4,957	5,126	5,259
Chinese Taipei	813	825	842	859	894	927
India	880	849	875	899	934	907
Japan	11,815	11,989	12,160	12,294	12,487	12,589
Korea, Rep. of	12,977	13,342	13,944	14,371	14,946	15,578
New Zealand	619	633	632	629	585	612
Pakistan	249	258	260	272	282	287
Philippines	60	61	61	61	66	64
Africa	2,036	1,991	1,990	2,010	2,050	2,060
South Africa	2,036	1,991	1,990	2,010	2,050	2,060

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals.

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Table 1
REGIONAL SUMMARY BY TYPE OF FUND, 2019:Q2

Table 1, the Regional Summary, is not applicable in local currency.

Table 2

TOTAL NET ASSETS**EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2019:Q2**

Millions of units of local currency, end of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
Americas										
Argentina	770,015	28,132	398,681	130,696	212,507					
Brazil	4,995,180	400,060	2,615,354	1,117,013	323,280	2,356	95,393	441,723	17,893	2,038,687
Canada	1,743,516	624,999	265,040	797,961	30,199			25,317	181,407	
Chile	38,664,765	2,209,695	13,636,863	8,476,078	13,560,662			781,467	150,007	
Costa Rica	1,498,795	6,600	73,870		1,418,325					
Mexico	2,297,562	240,318	462,263	325,073	1,269,908					
Trinidad & Tobago	50,683	528	41,529	8,627						5
United States	23,803,795	13,817,450	5,174,512	1,539,052	3,201,433			71,349	3,932,787	
Europe										
Austria	153,505	22,878	65,347	50,652		771	8,912	4,945		91,776
Belgium	90,503	34,969	8,809	15,429	12,835	5,766		12,694	1,387	
Bulgaria	1,497	351	162	958				25	36	
Croatia	20,036	1,698	16,554	886	5			893		
Cyprus	2,711	977	61	151			407	1,115		
Czech Republic	317,751	50,166	90,627	126,507	13,808	692	35,951			
Denmark	950,378	393,323	467,798	80,744	249			8,264		
Finland	92,425	38,606	39,363	8,275	459	47	10	5,666	253	
France	1,901,376	316,286	293,662	332,621	326,176	22,995	154,000	455,636	35,535	
Germany	2,100,252	307,032	491,488	899,852	7,813	202	195,345	198,520	48,001	1,709,061
Greece	4,980	1,104	1,814	1,622	429			11	14	
Hungary	4,253,154	313,246	1,287,364	245,128	74,130	27,686	1,461,829	843,772	1,515	474,825
Ireland	2,710,748	740,293	620,725	132,793	490,991		15,110	710,835	449,235	594,264
Italy	212,166	21,472	48,610	78,549	1,914	26		61,595		2,226
Liechtenstein	54,739	11,545	11,663	18,298	3,371		169	9,692		
Luxembourg	4,411,388	1,310,387	1,323,660	936,241	338,216		78,058	424,826	192,825	558,239
Malta	3,030	327	1,320	660	42		18	662		129
Netherlands	811,475	353,291	222,904	20,532			107,952	106,796	1,887	
Norway	1,236,070	611,678	431,490	72,754	107,930			12,218		
Poland	150,523	24,235	98,886	26,220		135		1,047		
Portugal	12,284	1,514	2,324	1,666	202		4,203	2,375		
Romania	20,161	533	9,596	1,038		314		8,680	7	
Slovakia	7,128	505	1,671	3,552			1,401			72
Slovenia	2,691	1,615	218	797	61			1		
Spain	295,938	84,190	78,424	95,836	5,515	19,776		12,197	297	
Sweden	3,486,012	2,398,962	560,677	489,464				36,909	38,760	
Switzerland	590,941	202,510	178,381	151,950	18,309		39,791		5,290	
Turkey	71,134	2,452	16,774	5,023	34,113	690		12,083	273	
United Kingdom	1,392,557	690,204	193,567	198,919	20,596		24,474	264,797		
Asia and Pacific										
Australia	2,999,986	1,357,229	110,975					1,531,781		
China	12,385,858	1,071,646	2,366,859	1,585,449	7,281,584			80,319	660,745	
Chinese Taipei	3,205,926	543,063	530,328	123,245	732,250	11,208	10,169	1,255,663	1,236,731	
India	22,347,369	7,237,293	5,431,600	3,414,451	4,575,619			1,688,407	1,463,198	
Japan	208,818,694	191,425,681	4,371,386		11,077,835		1,943,792		38,248,063	95,210,921
Korea, Rep. of	589,329,118	80,584,005	120,993,644	26,923,818	104,404,035		88,145,496	168,278,122	41,502,281	
New Zealand	98,599	10,999	8,139	70,948	6,013			2,500		
Pakistan	489,790	160,180	630	37,532	261,445	3,635		26,368		
Philippines	255,539	116,962	78,727	30,480	29,370				1,650	
Africa										
South Africa	2,409,265	556,671	81,116	1,151,261	349,673		73,197	197,346		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, Cyprus, France, India, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is less than 0.500 million.

Table 3

TOTAL NET SALES**EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2019:Q2**

Millions of units of local currency, quarterly

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
Americas										
Argentina	32,693	-1,816	-2,851	18,662	18,698					
Brazil	77,116	12,760	407	4,007	13,245	-588		47,287	2,305	27,199
Canada	12,948	-2,314	10,452	2,038	607			2,165	6,778	
Chile	2,292,117	-40,832	819,792	942,580	553,073			17,503	35,285	
Costa Rica										
Mexico	59,909	-9,261	22,743	4,502	41,925					
Trinidad & Tobago	438	-8	436	10						
United States	210,415	-36,441	131,693	-4,854	120,028			-12	65,414	
Europe										
Austria	755	505	-410	619		-44	199	-114		458
Belgium										
Bulgaria	35	3	13	19					2	
Croatia	486	-12	489	16				-7		
Cyprus	15		2				7	6		
Czech Republic	7,769	27	5,421	-2,197	2,806	314	1,399			
Denmark	9,010	-1,841	9,776	1,031	3			41		
Finland	692	-19	481	9		2		220		
France	-14,700	-4,000	1,900	-900	-12,000	300			-520	
Germany	15,164	-305	-824	6,638	-11	7	4,818	4,842	-1,520	12,733
Greece	139	70	87	7	-25					
Hungary	-176,860	5,695	-81,073	-14,063	-8,525	5,312	-25,122	-59,083	-42	21,199
Ireland	60,119	-3,809	36,000	4,668	16,444		166	6,651	12,342	7,217
Italy	-3,471	-351	285	2,134	-200	-1		-5,338		-78
Liechtenstein	-442	-203	-249	-70	-73		10	142		
Luxembourg	12,390	-20,333	33,336	-6,607	-427		2,199	4,222	-1,175	13,463
Malta	-1		17	-22	-4			8		-3
Netherlands	1,135	-965	910	816			-581	955	84	
Norway	33,340	-2,517	32,550	-100	3,540			-133		
Poland	-535	-373	87	-156		-5		-88		
Portugal	-80	31	37	114	19			-280		
Romania	523	7	503	19		-24		18		
Slovakia	129	16	-20	89			44			3
Slovenia	24	-5	19	10	-1					
Spain	272	-1,116	1,242	633	488	119		-1,094	-13	
Sweden	33,735	30,492	6,423	3,475				-6,655	2,442	
Switzerland	1,140	-1,955	2,122	590	353		30		-159	
Turkey	3,470	-41	-2,114	1,027	3,236	11		1,351	-19	
United Kingdom	-698	-2,538	2,005	807	693		-784	-880		
Asia and Pacific										
Australia										
China	-424,899	64,021	-55,696	33,372	-469,406			2,810	78,006	
Chinese Taipei	267,990	-14,176	55,252	-7,985	-24,270	-257	281	259,145	258,155	
India	422,859	176,796	72,785	5,135	124,120			44,022	35,041	
Japan	2,345,304	2,166,820	-44,283		198,695		24,072		1,294,000	949,347
Korea, Rep. of	30,713,189	-3,347,708	8,375,010	-759,236	4,039,506		6,497,551	15,908,066	-1,322,769	
New Zealand	1,185	140	175	1,093	-96			-127		
Pakistan	2,647	-9,123	-63	-5,711	16,412	446		686		
Philippines	-6,807	-405	-5,131	-1,595	323				-9	
Africa										
South Africa	25,288	-12,964	7,371	9,569	5,413		160	15,738		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, Cyprus, France, India, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 4

NUMBER OF FUNDS

EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2019:Q2

End of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
World	121,038	41,113	21,489	27,920	2,480	923	4,082	23,031	5,585	20,897
Americas	28,083	10,539	6,131	7,745	1,003	25	391	2,249	2,777	3,317
Argentina	566	62	313	158	33					
Brazil	10,549	1,366	1,760	5,065	109	25	391	1,833	16	3,316
Canada	3,456	2,034	647	439	99			237	715	
Chile	2,777	606	666	1,165	254			86	3	
Costa Rica	65	2	19		44					
Mexico	558	191	188	82	97					
Trinidad & Tobago	54	13	23	18						1
United States	10,058	6,265	2,515	818	367			93	2,043	
Europe	56,452	14,952	10,151	14,524	694	881	1,846	13,404	1,707	11,100
Austria	1,591	266	503	715		34	13	60		973
Belgium	701	211	52	78	9	331		20	8	
Bulgaria	123	48	9	61				5	11	
Croatia	98	23	38	9	2			26		
Cyprus	74	6	8	30			13	17		
Czech Republic	167	33	46	78	1	4	5			
Denmark	612	311	229	67	1			4		
Finland	404	202	101	69	2	1	1	28	1	
France	10,779	1,743	1,057	3,030	125	274	510	4,040	126	
Germany	6,246	949	1,035	3,158	16	1	487	600	112	3,967
Greece	179	59	67	39	13			1	1	
Hungary	290	67	60	40	13	5	9	96	1	57
Ireland	7,528	2,264	1,079	712	116		284	3,073	810	2,637
Italy	887	91	203	257	4	1		331		20
Liechtenstein	1,547	375	281	238	34		8	611		
Luxembourg	14,851	4,055	3,136	3,949	241		322	3,148	572	3,422
Malta	130	30	26	19	1		5	49		21
Netherlands	939	373	233	93			104	136	14	
Norway	919	515	214	98	50			42		
Poland	439	143	163	106		3		24		
Portugal	127	41	26	27	2		16	15		
Romania	78	14	13	27		2		22	1	
Slovakia	90	10	24	49			7			3
Slovenia	98	69	10	15	3			1		
Spain	2,651	1,009	724	538	8	217		155	2	
Sweden	523	313	114	76				20	15	
Switzerland	907	422	249	186	18		32		17	
Turkey	393	62	75	68	21	8		159	16	
United Kingdom	3,081	1,248	376	692	14		30	721		
Asia and Pacific	34,896	15,207	5,141	4,710	733	17	1,764	7,324	1,101	6,480
Australia										
China	5,259	999	1,305	2,478	331			146	221	
Chinese Taipei	844	328	164	78	56	9	14	195	178	
India	878	312	248	126	58			134	79	
Japan	12,589	11,514	1,029		12		34		193	6,480
Korea, Rep. of	14,452	1,809	2,303	1,706	144		1,716	6,774	429	
New Zealand	612	171	71	272	43			55		
Pakistan	198	52	1	33	84	8		20		
Philippines	64	22	20	17	5				1	
Africa	1,607	415	66	941	50		81	54		
South Africa	1,607	415	66	941	50		81	54		

Note: Components may not sum to total because of missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, Cyprus, France, India, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds.

Table 5

TOTAL NET ASSETS EXCLUDING FUNDS OF FUNDS

Millions of units of local currency

	2018				2019	
	Q1	Q2	Q3	Q4	Q1	Q2
World						
Americas						
Argentina	686,872	619,465	570,366	598,500	747,169	770,015
Brazil	4,278,091	4,299,725	4,442,463	4,587,471	4,767,150	4,995,180
Canada	1,634,687	1,670,963	1,685,433	1,579,875	1,706,314	1,743,516
Chile	36,609,478	37,667,038	35,040,869	36,609,029	35,731,350	38,664,765
Costa Rica	1,393,425	1,502,481	1,447,531	1,285,822	1,481,162	1,498,795
Mexico	2,175,944	2,270,624	2,268,129	2,147,551	2,226,176	2,297,562
Trinidad & Tobago	45,817	47,844	48,527	48,359	49,853	50,683
United States	22,096,736	22,413,676	23,178,657	21,077,536	23,029,674	23,803,795
Europe						
Austria	150,750	150,806	151,335	144,136	150,481	153,505
Belgium	90,208	91,830	91,948	84,070	89,711	90,503
Bulgaria	1,260	1,294	1,364	1,388	1,449	1,497
Croatia	18,432	18,578	19,357	19,117	19,304	20,036
Cyprus	2,190	2,373	2,457	2,448	2,583	2,711
Czech Republic	276,684	279,986	286,619	278,150	304,561	317,751
Denmark	869,650	888,883	908,427	890,389	942,089	950,378
Finland	91,266	92,208	92,504	87,341	91,144	92,425
France	1,923,502	1,906,992	1,915,767	1,812,023	1,887,628	1,901,376
Germany	1,922,621	1,948,852	1,976,900	1,920,092	2,037,799	2,100,252
Greece	4,527	4,500	4,349	4,143	4,424	4,980
Hungary	4,420,906	4,406,258	4,424,744	4,339,047	4,384,575	4,253,154
Ireland	2,416,381	2,487,332	2,535,619	2,421,457	2,643,894	2,710,748
Italy	219,194	218,008	216,421	206,554	213,350	212,166
Liechtenstein	52,330	53,563	53,009	49,728	54,906	54,739
Luxembourg	4,148,898	4,237,082	4,279,762	4,064,644	4,350,449	4,411,388
Malta	2,862	2,926	2,961	2,777	2,965	3,030
Netherlands	746,887	781,928	800,508	749,940	796,378	811,475
Norway	1,150,925	1,157,489	1,196,342	1,128,952	1,214,394	1,236,070
Poland	148,804	150,952	152,339	146,947	149,379	150,523
Portugal	12,831	12,631	12,239	11,853	12,277	12,284
Romania	22,068	20,946	20,293	19,409	19,316	20,161
Slovakia	6,594	6,595	6,743	6,605	6,913	7,128
Slovenia	2,543	2,616	2,651	2,402	2,631	2,691
Spain	298,398	301,337	301,473	283,717	293,904	295,938
Sweden	2,948,797	3,120,329	3,275,906	2,993,643	3,336,573	3,486,012
Switzerland	548,552	551,092	555,769	519,050	573,754	590,941
Turkey	54,304	52,125	45,986	44,564	63,546	71,134
United Kingdom	1,363,004	1,418,647	1,430,162	1,289,909	1,343,114	1,392,557
Asia and Pacific						
Australia	2,754,886	2,818,663	2,876,403	2,779,419	2,896,357	2,999,986
China	12,056,722	11,953,509	12,555,657	12,136,121	12,967,863	12,385,858
Chinese Taipei	2,302,833	2,316,430	2,331,365	2,430,580	2,856,803	3,205,926
India	19,427,640	20,891,640	20,056,430	20,831,370	21,658,790	22,347,369
Japan	199,032,775	199,431,585	207,514,895	196,483,950	206,842,012	208,818,694
Korea, Rep. of	504,771,509	518,907,107	519,602,343	518,637,847	556,175,160	589,329,118
New Zealand	84,966	88,770	92,975	89,202	93,344	98,599
Pakistan	537,471	525,807	535,604	510,854	517,691	489,790
Philippines	282,369	267,082	266,164	256,214	261,205	255,539
Africa						
South Africa	2,178,300	2,266,959	2,319,613	2,241,427	2,384,113	2,409,265

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, Cyprus, France, India, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals. An entry shown as zero is less than .500 million.

Table 6

TOTAL NET SALES EXCLUDING FUNDS OF FUNDS

Millions of units of local currency

	2018				2019	
	Q1	Q2	Q3	Q4	Q1	Q2
World						
Americas						
Argentina	106,554	-36,784	-168,893	-8,015	67,595	32,693
Brazil	57,895	-17,076	23,952	14,165	56,234	77,116
Canada	27,781	6,791	9,227	25,690	15,991	12,948
Chile	2,873,216	781,452	-2,310,749	2,092,112	-1,480,676	2,292,117
Costa Rica						
Mexico	31,461	35,641	2,606	-106,207	20,573	59,909
Trinidad & Tobago	471	189	-716	304	457	438
United States	86,135	112,825	133,021	93,400	176,194	210,415
Europe						
Austria	1,119	197	205	-1,395	-129	755
Belgium						
Bulgaria	31	18	17	34	44	35
Croatia	95	25	809	-124	-213	486
Cyprus	1,008	10	23	13	3	15
Czech Republic	5,296	7,218	4,339	2,714	14,596	7,769
Denmark	22,533	7,402	6,546	4,852	13,632	9,010
Finland	492	46	-926	-2,253	-793	692
France	33,200	-19,800	-8,300	-22,700	10,200	-14,700
Germany	29,235	14,017	19,845	28,156	23,472	15,164
Greece	106	-74	-64	-49	-9	139
Hungary	26,025	15,867	16,485	-60,497	-30,301	-176,860
Ireland	53,942	26,628	18,763	-5,579	32,264	60,119
Italy	4,814	398	-1,197	-1,439	-1,474	-3,471
Liechtenstein	369	294	86	380	2,577	-442
Luxembourg	76,602	14,742	11,365	-10,292	6,885	12,390
Malta	52	12	25	-27	13	-1
Netherlands	-13,462	-4,312	5,305	-3,916	-25,940	1,135
Norway	1,389	21,084	13,011	-3,728	19,923	33,340
Poland	5,413	258	-1,474	-3,004	-413	-535
Portugal	56	-273	-477	-213	53	-80
Romania	-726	-1,094	-836	-844	-497	523
Slovakia	71	3	115	31	107	129
Slovenia	30	1	-22	-18	4	24
Spain	8,851	2,273	503	-3,593	-545	272
Sweden	2,637	25,105	12,245	11,614	9,011	33,735
Switzerland	11,282	-2,519	3,968	1,865	16,470	1,140
Turkey	2,820	-4,051	-9,369	-2,439	16,042	3,470
United Kingdom	7,083	-7,526	-4,502	-20,707	-16,812	-698
Asia and Pacific						
Australia						
China	485,653	121,902	-282,812	-314,000	93,432	-424,899
Chinese Taipei	133,054	5,352	15,704	201,495	194,127	267,990
India	351,510	1,307,180	-883,270	410,630	175,670	422,859
Japan	8,248,044	-317,783	4,579,850	5,019,731	1,366,229	2,345,304
Korea, Rep. of	14,894,327	12,394,167	-3,937,353	12,458,577	23,600,657	30,713,189
New Zealand	1,195	1,103	2,334	746	785	1,185
Pakistan	19,128	-37,132	1,846	-6,755	-7,335	2,647
Philippines	-5,151	-3,604	-5,361	-10,280	-5,303	-6,807
Africa						
South Africa	3,005	25,749	53,694	11,018	52,797	25,288

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, Cyprus, France, India, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 7

NUMBER OF FUNDS EXCLUDING FUNDS OF FUNDS

	2018				2019	
	Q1	Q2	Q3	Q4	Q1	Q2
World	113,829	115,152	116,722	118,261	119,620	121,038
Americas	26,797	27,072	27,352	27,697	27,915	28,083
Argentina	491	515	526	544	551	566
Brazil	9,847	9,957	10,061	10,257	10,415	10,549
Canada	3,210	3,253	3,294	3,404	3,407	3,456
Chile	2,718	2,797	2,757	2,726	2,760	2,777
Costa Rica	68	71	70	71	71	65
Mexico	578	580	573	575	582	558
Trinidad & Tobago	45	44	51	54	54	54
United States	9,840	9,855	10,020	10,066	10,075	10,058
Europe	54,782	55,217	55,571	56,001	56,169	56,452
Austria	1,610	1,600	1,609	1,603	1,602	1,591
Belgium	808	769	735	701	701	701
Bulgaria	121	118	121	123	123	123
Croatia	97	93	93	96	97	98
Cyprus	50	57	60	69	68	74
Czech Republic	147	154	156	159	164	167
Denmark	582	587	583	599	604	612
Finland	384	386	391	404	401	404
France	10,731	10,780	10,887	10,804	10,651	10,779
Germany	5,977	6,065	6,091	6,149	6,185	6,246
Greece	148	169	170	175	177	179
Hungary	308	301	297	298	299	290
Ireland	6,882	7,021	7,146	7,285	7,450	7,528
Italy	853	859	864	866	888	887
Liechtenstein	1,436	1,447	1,486	1,566	1,595	1,547
Luxembourg	14,727	14,762	14,796	14,898	14,917	14,851
Malta	139	140	139	142	133	130
Netherlands	985	962	930	931	942	939
Norway	737	787	816	865	873	919
Poland	455	450	453	440	434	439
Portugal	130	130	127	136	136	127
Romania	78	78	78	78	78	78
Slovakia	87	88	89	86	90	90
Slovenia	98	99	99	98	98	98
Spain	2,445	2,511	2,536	2,584	2,618	2,651
Sweden	497	506	519	528	537	523
Switzerland	917	899	886	887	902	907
Turkey	393	399	400	398	392	393
United Kingdom	2,960	3,000	3,014	3,033	3,014	3,081
Asia and Pacific	30,666	31,312	32,249	32,996	33,937	34,896
Australia						
China	4,531	4,681	4,809	4,957	5,126	5,259
Chinese Taipei	729	742	755	774	810	844
India	812	782	808	831	865	878
Japan	11,815	11,989	12,160	12,294	12,487	12,589
Korea, Rep. of	11,917	12,237	12,837	13,258	13,802	14,452
New Zealand	619	633	632	629	585	612
Pakistan	183	187	187	192	196	198
Philippines	60	61	61	61	66	64
Africa	1,584	1,551	1,550	1,567	1,599	1,607
South Africa	1,584	1,551	1,550	1,567	1,599	1,607

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, Cyprus, France, India, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals.

Table 8

TOTAL NET ASSETS
INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2019:Q2

Millions of units of local currency, end of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
Americas										
Argentina	770,015	28,132	398,681	130,696	212,507					
Brazil	7,817,435	522,528	4,525,985	1,885,098	323,280	2,356	95,393	462,794	17,893	2,038,687
Canada	2,308,355	647,546	281,677	1,322,998	30,199			25,935	181,407	
Chile	38,664,765	2,209,695	13,636,863	8,476,078	13,560,662			781,467	150,007	
Costa Rica	1,498,795	6,600	73,870		1,418,325					
Mexico	2,421,830	257,624	462,263	432,035	1,269,908					
Trinidad & Tobago	50,683	528	41,529	8,627						5
United States	26,190,043	14,046,690	5,174,512	3,696,060	3,201,433			71,349	3,932,787	
Europe										
Austria	184,367	29,761	67,193	72,645		771	8,912	5,085		91,776
Belgium	158,038	36,700	12,423	77,619	12,835	5,766		12,694	1,387	
Bulgaria	1,503	357	162	958				25	36	
Croatia	20,036	1,698	16,554	886	5			893		
Cyprus	2,711	977	61	151			407	1,115		
Czech Republic	346,886	50,166	90,627	126,507	13,808	692	35,951	29,135		
Denmark	1,029,443	395,337	468,919	155,868	249			9,070		
Finland	117,215	41,848	45,365	23,821	459	47	10	5,666	253	
France	1,901,376	316,286	293,662	332,621	326,176	22,995	154,000	455,636	35,535	
Germany	2,220,359	313,426	492,012	1,007,484	7,813	202	195,345	204,077	48,001	1,709,061
Greece	5,412	1,303	1,851	1,818	429			11	14	
Hungary	5,524,237	420,214	1,309,724	1,056,234	74,130	27,686	1,461,829	1,174,421	1,515	474,825
Ireland	2,710,748	740,293	620,725	132,793	490,991		15,110	710,835	449,235	594,264
Italy	244,187	21,713	49,186	108,165	1,914	26		63,184		2,226
Liechtenstein	55,161	11,545	11,714	18,298	3,371		169	10,063		
Luxembourg	4,411,388	1,310,387	1,323,660	936,241	338,216		78,058	424,826	192,825	558,239
Malta	3,043	327	1,320	660	42		18	675		129
Netherlands	811,475	353,291	222,904	20,532			107,952	106,796	1,887	
Norway	1,236,070	611,678	431,490	72,754	107,930			12,218		
Poland	155,257	25,804	100,096	27,636		135		1,586		
Portugal	15,983	1,514	2,324	5,038	202		4,203	2,702		
Romania	20,161	533	9,596	1,038		314		8,680	7	
Slovakia	7,128	505	1,671	3,552			1,401			72
Slovenia	2,767	1,688	218	799	61			1		
Spain	295,938	84,190	78,424	95,836	5,515	19,776		12,197	297	
Sweden	4,005,263	2,502,947	567,410	890,139				44,767	38,760	
Switzerland	610,012	205,006	189,822	156,541	18,309		39,791	543	5,290	
Turkey	71,134	2,452	16,774	5,023	34,113	690		12,083	273	
United Kingdom	1,444,658	700,826	194,992	225,293	20,596		24,474	278,477		
Asia and Pacific										
Australia	2,999,986	1,357,229	110,975					1,531,781		
China	12,385,858	1,071,646	2,366,859	1,585,449	7,281,584			80,319	660,745	
Chinese Taipei	3,348,478	550,070	574,734	211,732	732,250	11,208	10,169	1,258,315	1,236,731	
India	22,349,394	7,237,293	5,431,600	3,414,451	4,575,619			1,688,407	1,463,198	
Japan	208,818,694	191,425,681	4,371,386		11,077,835		1,943,792		38,248,063	95,210,921
Korea, Rep. of	620,971,229	80,584,005	120,993,644	26,923,818	104,404,035		88,145,496	199,920,233	41,502,281	
New Zealand	98,599	10,999	8,139	70,948	6,013			2,500		
Pakistan	532,214	160,180	630	37,532	261,445	3,635		68,792		
Philippines	255,539	116,962	78,727	30,480	29,370				1,650	
Africa										
South Africa	2,817,697	657,982	83,916	1,450,561	349,673		73,197	202,368		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is less than 0.500 million.

Table 9

TOTAL NET SALES
INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2019:Q2

Millions of units of local currency, quarterly

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
Americas										
Argentina	32,693	-1,816	-2,851	18,662	18,698					
Brazil	77,116	12,760	407	4,007	13,245	-588		47,287	2,305	27,199
Canada	16,316	-2,529	11,204	4,831	607			2,203	6,778	
Chile	2,292,117	-40,832	819,792	942,580	553,073			17,503	35,285	
Costa Rica										
Mexico	59,613	-9,111	22,743	4,056	41,925					
Trinidad & Tobago	438	-8	436	10						
United States	218,031	-31,580	131,693	-2,099	120,028			-12	65,414	
Europe										
Austria	647	340	-390	654		-44	199	-113		458
Belgium										
Bulgaria	35	3	13	19				0	2	
Croatia	486	-12	489	16				-7		
Cyprus	15		2				7	6		
Czech Republic	7,945	27	5,421	-2,197	2,806	314	1,399	176		
Denmark	15,169	-2,072	9,831	7,407	3			0		
Finland	730	-45	518	36	0	2	0	220		
France	-14,700	-4,000	1,900	-900	-12,000	300			-520	
Germany	16,471	-210	-824	7,739	-11	7	4,818	4,954	-1,520	12,733
Greece	123	59	85	4	-25			0		
Hungary	-212,737	227	-84,056	77,557	-8,525	5,312	-25,122	-178,129	-42	21,199
Ireland	60,119	-3,809	36,000	4,668	16,444		166	6,651	12,342	7,217
Italy	-4,645	-361	260	1,077	-200	-1		-5,420		-78
Liechtenstein	-449	-203	-249	-70	-73		10	134		
Luxembourg	12,390	-20,333	33,336	-6,607	-427		2,199	4,222	-1,175	13,463
Malta	-2	0	17	-22	-4		0	7		-3
Netherlands	1,135	-965	910	816			-581	955	84	
Norway	33,340	-2,517	32,550	-100	3,540			-133		
Poland	-607	-427	97	-157		-5		-114		
Portugal	-15	31	37	203	19			-305		
Romania	523	7	503	19		-24		18	0	
Slovakia	129	16	-20	89			44			3
Slovenia	25	-4	19	10	-1			0		
Spain	272	-1,116	1,242	633	488	119		-1,094	-13	
Sweden	46,087	32,916	9,339	10,495				-6,663	2,442	
Switzerland	1,306	-1,859	2,142	675	353		30	-35	-159	
Turkey	3,470	-41	-2,114	1,027	3,236	11		1,351	-19	
United Kingdom	-67	-2,691	2,075	2,166	693		-784	-1,526		
Asia and Pacific										
Australia										
China	-424,899	64,021	-55,696	33,372	-469,406			2,810	78,006	
Chinese Taipei	264,158	-14,829	57,778	-12,799	-24,270	-257	281	258,254	258,155	
India	423,574	176,796	72,785	5,135	124,120			44,022	35,041	
Japan	2,345,304	2,166,820	-44,283		198,695		24,072		1,294,000	949,347
Korea, Rep. of	33,645,769	-3,347,708	8,375,010	-759,236	4,039,506		6,497,551	18,840,646	-1,322,769	
New Zealand	1,185	140	175	1,093	-96			-127		
Pakistan	-6,745	-9,123	-63	-5,711	16,412	446		-8,706		
Philippines	-6,807	-405	-5,131	-1,595	323				-9	
Africa										
South Africa	17,281	-18,297	7,377	6,853	5,413		160	15,773		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 10

NUMBER OF FUNDS

INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2019:Q2

End of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
World	134,442	42,626	22,996	36,633	2,480	923	4,082	24,673	5,585	20,897
Americas	37,625	11,669	7,489	14,600	1,003	25	391	2,448	2,777	3,317
Argentina	566	62	313	158	33					
Brazil	17,843	2,207	3,086	10,003	109	25	391	2,022	16	3,316
Canada	4,170	2,140	679	1,005	99			247	715	
Chile	2,777	606	666	1,165	254			86	3	
Costa Rica	65	2	19		44					
Mexico	617	200	188	132	97					
Trinidad & Tobago	54	13	23	18						1
United States	11,533	6,439	2,515	2,119	367			93	2,043	
Europe	58,534	15,280	10,271	15,952	694	881	1,846	13,610	1,707	11,100
Austria	2,000	332	527	1,030		34	13	64		973
Belgium	931	231	71	269	9	331		20	8	
Bulgaria	124	49	9	61				5	11	
Croatia	98	23	38	9	2			26		
Cyprus	74	6	8	30			13	17		
Czech Republic	181	33	46	78	1	4	5	14		
Denmark	686	317	232	130	1			6		
Finland	495	233	119	111	2	1	1	28	1	
France	10,779	1,743	1,057	3,030	125	274	510	4,040	126	
Germany	6,566	1,002	1,040	3,375	16	1	487	645	112	3,967
Greece	210	77	71	48	13			1	1	
Hungary	432	94	65	103	13	5	9	143	1	57
Ireland	7,528	2,264	1,079	712	116		284	3,073	810	2,637
Italy	1,149	99	211	491	4	1		343		20
Liechtenstein	1,587	375	285	238	34		8	647		
Luxembourg	14,851	4,055	3,136	3,949	241		322	3,148	572	3,422
Malta	133	30	26	19	1		5	52		21
Netherlands	939	373	233	93			104	136	14	
Norway	919	515	214	98	50			42		
Poland	546	192	178	136		3		37		
Portugal	170	41	26	64	2		16	21		
Romania	78	14	13	27		2		22	1	
Slovakia	90	10	24	49			7			3
Slovenia	100	70	10	16	3			1		
Spain	2,651	1,009	724	538	8	217		155	2	
Sweden	634	339	118	154				23	15	
Switzerland	951	428	255	217	18		32	1	17	
Turkey	393	62	75	68	21	8		159	16	
United Kingdom	3,239	1,264	381	809	14		30	741		
Asia and Pacific	36,223	15,220	5,165	4,749	733	17	1,764	8,546	1,101	6,480
Australia										
China	5,259	999	1,305	2,478	331			146	221	
Chinese Taipei	927	341	188	117	56	9	14	202	178	
India	907	312	248	126	58			134	79	
Japan	12,589	11,514	1,029		12		34		193	6,480
Korea, Rep. of	15,578	1,809	2,303	1,706	144		1,716	7,900	429	
New Zealand	612	171	71	272	43			55		
Pakistan	287	52	1	33	84	8		109		
Philippines	64	22	20	17	5				1	
Africa	2,060	457	71	1,332	50		81	69		
South Africa	2,060	457	71	1,332	50		81	69		

Note: Components may not sum to total because of missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds.

Table 11

TOTAL NET ASSETS INCLUDING FUNDS OF FUNDS

Millions of units of local currency

	2018				2019	
	Q1	Q2	Q3	Q4	Q1	Q2
World						
Americas						
Argentina	686,872	619,465	570,366	598,500	747,169	770,015
Brazil	6,686,453	6,765,990	6,960,128	7,192,415	7,468,120	7,817,435
Canada	2,155,926	2,205,258	2,225,420	2,094,487	2,258,008	2,308,355
Chile	36,609,478	37,667,038	35,040,869	36,609,029	35,731,350	38,664,765
Costa Rica	1,395,171	1,504,201	1,448,217	1,286,482	1,481,877	1,498,795
Mexico	2,303,958	2,405,573	2,402,326	2,275,787	2,349,899	2,421,830
Trinidad & Tobago	45,817	47,844	48,527	48,359	49,853	50,683
United States	24,294,615	24,648,163	25,483,043	23,180,440	25,340,313	26,190,043
Europe						
Austria	180,655	181,314	181,903	172,895	181,001	184,367
Belgium	155,115	157,618	158,277	146,804	156,655	158,038
Bulgaria	1,266	1,300	1,370	1,393	1,455	1,503
Croatia	18,432	18,578	19,357	19,117	19,304	20,036
Cyprus	2,190	2,373	2,457	2,448	2,583	2,711
Czech Republic	301,919	306,505	313,944	303,947	333,110	346,886
Denmark	930,408	956,428	978,316	932,529	998,222	1,029,443
Finland	114,376	115,401	115,862	110,049	115,312	117,215
France	1,923,502	1,906,992	1,915,767	1,812,023	1,887,628	1,901,376
Germany	2,027,512	2,056,912	2,088,412	2,029,177	2,154,553	2,220,359
Greece	4,947	4,937	4,800	4,553	4,867	5,412
Hungary	5,682,207	5,731,121	5,758,162	5,602,289	5,683,651	5,524,237
Ireland	2,416,381	2,487,332	2,535,619	2,421,457	2,643,894	2,710,748
Italy	258,430	254,990	252,989	239,629	246,294	244,187
Liechtenstein	52,835	54,056	53,263	49,948	55,332	55,161
Luxembourg	4,148,898	4,237,082	4,279,762	4,064,644	4,350,449	4,411,388
Malta	2,871	2,935	2,974	2,790	2,979	3,043
Netherlands	746,887	781,928	800,508	749,940	796,378	811,475
Norway	1,150,925	1,157,489	1,196,342	1,128,952	1,214,394	1,236,070
Poland	154,106	156,228	157,387	151,327	154,094	155,257
Portugal	16,231	16,137	15,824	15,192	15,760	15,983
Romania	22,068	20,946	20,293	19,409	19,316	20,161
Slovakia	6,594	6,595	6,743	6,605	6,913	7,128
Slovenia	2,610	2,686	2,726	2,469	2,708	2,767
Spain	298,398	301,337	301,473	283,717	293,904	295,938
Sweden	3,334,194	3,518,483	3,688,172	3,415,225	3,829,771	4,005,263
Switzerland	566,184	568,816	573,876	536,283	592,265	610,012
Turkey	54,304	52,125	45,986	44,564	63,546	71,134
United Kingdom	1,407,249	1,465,193	1,478,546	1,335,387	1,391,327	1,444,658
Asia and Pacific						
Australia	2,754,886	2,818,663	2,876,403	2,779,419	2,896,357	2,999,986
China	12,056,722	11,953,509	12,555,657	12,136,121	12,967,863	12,385,858
Chinese Taipei	2,455,262	2,472,247	2,490,152	2,571,883	3,000,483	3,348,478
India	19,484,860	20,949,350	20,114,620	20,887,570	21,720,710	22,349,394
Japan	199,032,775	199,431,585	207,514,895	196,483,950	206,842,012	208,818,694
Korea, Rep. of	530,884,361	546,747,968	547,799,347	544,283,805	584,689,536	620,971,229
New Zealand	84,966	88,770	92,975	89,202	93,344	98,599
Pakistan	601,053	589,905	596,538	569,455	573,345	532,214
Philippines	282,369	267,082	266,164	256,214	261,205	255,539
Africa						
South Africa	2,563,616	2,683,027	2,741,254	2,632,186	2,799,151	2,817,697

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals. An entry shown as zero is less than .500 million.

Table 12

TOTAL NET SALES INCLUDING FUNDS OF FUNDS

Millions of units of local currency

	2018				2019	
	Q1	Q2	Q3	Q4	Q1	Q2
World						
Americas						
Argentina	106,554	-36,784	-168,893	-8,015	67,595	32,693
Brazil	57,895	-17,076	23,952	14,165	56,234	77,116
Canada	42,452	12,491	15,469	38,113	20,819	16,316
Chile	2,873,216	781,452	-2,310,749	2,092,112	-1,480,676	2,292,117
Costa Rica						
Mexico	32,770	36,081	4,865	-110,504	18,346	59,613
Trinidad & Tobago	471	189	-716	304	457	438
United States	99,682	134,883	139,230	129,851	191,803	218,031
Europe						
Austria	1,000	160	97	-1,267	-150	647
Belgium						
Bulgaria	31	18	17	34	44	35
Croatia	95	25	809	-124	-213	486
Cyprus	1,008	10	23	13	3	15
Czech Republic	6,168	7,874	4,816	2,867	14,964	7,945
Denmark	25,756	11,798	8,102	5,905	14,450	15,169
Finland	399	-7	-994	-2,379	-853	730
France	33,200	-19,800	-8,300	-22,700	10,200	-14,700
Germany	31,690	15,942	22,529	32,545	25,472	16,471
Greece	104	-72	-53	-53	-13	123
Hungary	69,016	63,829	27,013	-84,403	-42,375	-212,737
Ireland	53,942	26,628	18,763	-5,579	32,264	60,119
Italy	2,922	-993	-1,894	-3,126	-2,742	-4,645
Liechtenstein	371	278	72	378	2,567	-449
Luxembourg	76,602	14,742	11,365	-10,292	6,885	12,390
Malta	52	12	29	-27	13	-2
Netherlands	-13,462	-4,312	5,305	-3,916	-25,940	1,135
Norway	1,389	21,084	13,011	-3,728	19,923	33,340
Poland	5,327	124	-1,555	-3,430	-340	-607
Portugal	182	-177	-423	-202	56	-15
Romania	-726	-1,094	-836	-844	-497	523
Slovakia	71	3	115	31	107	129
Slovenia	30	0	-20	-18	5	25
Spain	8,851	2,273	503	-3,593	-545	272
Sweden	10,300	31,314	18,863	15,284	15,074	46,087
Switzerland	11,278	-2,564	4,403	1,600	16,872	1,306
Turkey	2,820	-4,051	-9,369	-2,439	16,042	3,470
United Kingdom	8,782	-5,983	-2,845	-20,544	-16,275	-67
Asia and Pacific						
Australia						
China	485,653	121,902	-282,812	-314,000	93,432	-424,899
Chinese Taipei	137,003	5,109	13,631	194,606	188,299	264,158
India	346,680	1,306,250	-883,930	410,450	177,670	423,574
Japan	8,248,044	-317,783	4,579,850	5,019,731	1,366,229	2,345,304
Korea, Rep. of	16,515,954	13,146,896	-3,758,776	12,050,689	24,550,064	33,645,769
New Zealand	1,195	1,103	2,334	746	785	1,185
Pakistan	24,372	-36,152	2,940	-9,610	-10,923	-6,745
Philippines	-5,151	-3,604	-5,361	-10,280	-5,303	-6,807
Africa						
South Africa	4,667	25,021	52,151	9,159	54,372	17,281

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 13

NUMBER OF FUNDS INCLUDING FUNDS OF FUNDS

	2018				2019	
	Q1	Q2	Q3	Q4	Q1	Q2
World	126,142	127,649	129,462	131,271	132,757	134,442
Americas	35,333	35,760	36,272	36,869	37,172	37,625
Argentina	491	515	526	544	551	566
Brazil	16,207	16,445	16,738	17,131	17,412	17,843
Canada	3,904	3,944	3,993	4,115	4,100	4,170
Chile	2,718	2,797	2,757	2,726	2,760	2,777
Costa Rica	70	73	73	74	74	65
Mexico	641	645	636	638	641	617
Trinidad & Tobago	45	44	51	54	54	54
United States	11,257	11,297	11,498	11,587	11,580	11,533
Europe	56,829	57,260	57,617	58,050	58,215	58,534
Austria	2,023	2,014	2,021	2,019	2,010	2,000
Belgium	1,042	999	962	931	931	931
Bulgaria	122	119	122	124	124	124
Croatia	97	93	93	96	97	98
Cyprus	50	57	60	69	68	74
Czech Republic	162	169	171	174	178	181
Denmark	637	645	647	666	670	686
Finland	474	475	480	494	491	495
France	10,731	10,780	10,887	10,804	10,651	10,779
Germany	6,295	6,379	6,412	6,468	6,504	6,566
Greece	176	202	202	207	209	210
Hungary	446	440	438	441	443	432
Ireland	6,882	7,021	7,146	7,285	7,450	7,528
Italy	1,121	1,114	1,118	1,122	1,149	1,149
Liechtenstein	1,483	1,494	1,524	1,599	1,637	1,587
Luxembourg	14,727	14,762	14,796	14,898	14,917	14,851
Malta	142	143	142	145	136	133
Netherlands	985	962	930	931	942	939
Norway	737	787	816	865	873	919
Poland	551	553	555	543	535	546
Portugal	167	167	164	170	170	170
Romania	78	78	78	78	78	78
Slovakia	87	88	89	86	90	90
Slovenia	100	101	101	100	100	100
Spain	2,445	2,511	2,536	2,584	2,618	2,651
Sweden	602	611	623	631	641	634
Switzerland	958	939	928	928	945	951
Turkey	393	399	400	398	392	393
United Kingdom	3,116	3,158	3,176	3,194	3,166	3,239
Asia and Pacific	31,944	32,638	33,583	34,342	35,320	36,223
Australia						
China	4,531	4,681	4,809	4,957	5,126	5,259
Chinese Taipei	813	825	842	859	894	927
India	880	849	875	899	934	907
Japan	11,815	11,989	12,160	12,294	12,487	12,589
Korea, Rep. of	12,977	13,342	13,944	14,371	14,946	15,578
New Zealand	619	633	632	629	585	612
Pakistan	249	258	260	272	282	287
Philippines	60	61	61	61	66	64
Africa	2,036	1,991	1,990	2,010	2,050	2,060
South Africa	2,036	1,991	1,990	2,010	2,050	2,060

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals.