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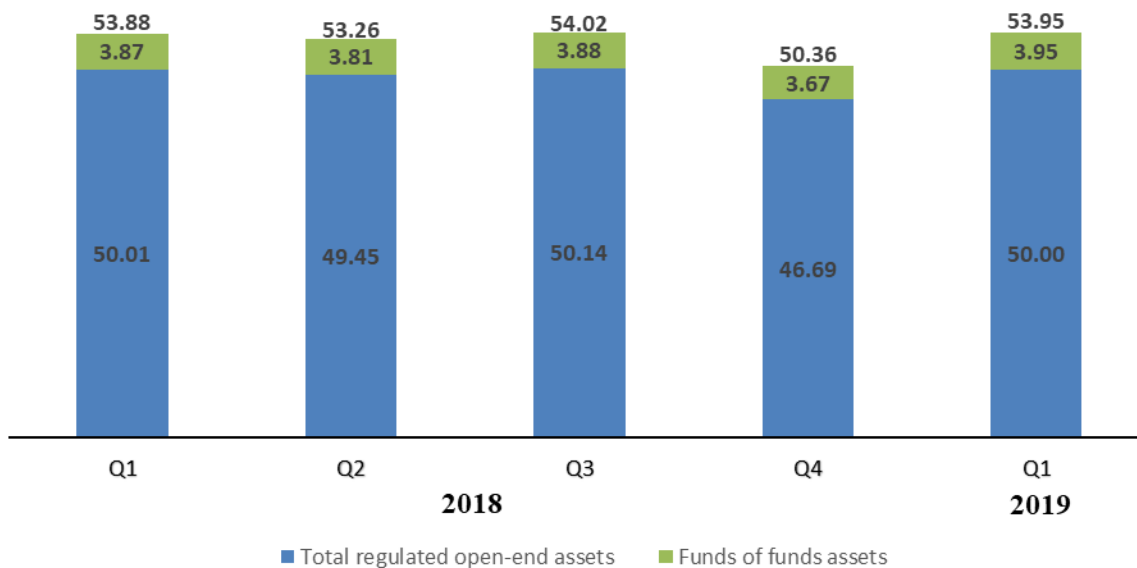
WORLDWIDE REGULATED OPEN-END FUND ASSETS AND FLOWS First Quarter 2019

TORONTO, CANADA, June 25, 2019—Worldwide regulated open-end fund assets increased 7.1 percent to \$50.00 trillion at the end of the first quarter of 2019, excluding funds of funds. Worldwide net cash inflow to all funds was \$323 billion in the first quarter, compared with \$86 billion of net inflows in the fourth quarter of 2018.

The Investment Company Institute compiles worldwide open-end fund statistics on behalf of the International Investment Funds Association, the organization of national fund associations. The collection for the first quarter of 2019 contains statistics from 47 jurisdictions.

Worldwide Assets of Regulated Open-End Funds

(Trillions of US dollars, end of quarter)



Note: Regulated open-end funds include mutual funds, exchange-traded funds, and institutional funds.

The growth rate of total regulated open-end fund assets reported in US dollars was reduced by a slight appreciation of the US dollar over the first quarter of 2019 against certain currencies, notably the euro. For example, on a US dollar-denominated basis, fund assets in Europe increased by 4.7 percent in the first quarter, compared with an increase of 6.7 percent on a euro-denominated basis.

Net Assets of Worldwide Regulated Open-End Funds

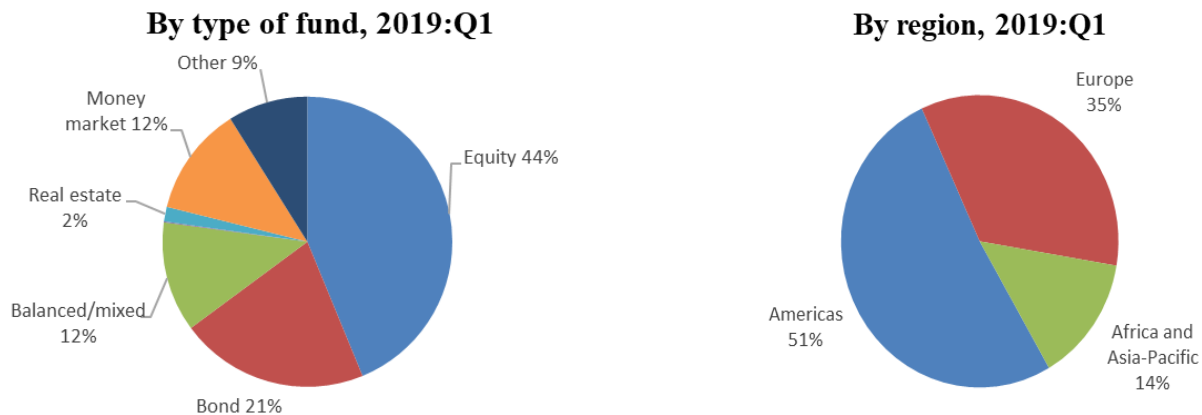
Billions of US dollars

	2018				2019
	Q1	Q2	Q3	Q4	Q1
All funds*	50,014	49,447	50,143	46,693	49,998
Long-term	43,912	43,486	44,164	40,608	43,838
Equity	21,934	22,111	22,745	19,912	22,090
Bond	10,549	10,249	10,263	10,136	10,633
Balanced/Mixed	6,474	6,275	6,291	5,843	6,187
Guaranteed	65	59	56	55	56
Real Estate	787	780	792	805	818
Other	4,104	4,013	4,017	3,856	4,053
Money market	6,101	5,961	5,979	6,085	6,160
Memo items included above:					
ETFs	4,749	4,821	5,091	4,673	5,222
Institutional	4,586	4,371	4,409	4,425	4,578

*Excludes funds of funds where possible

On a US dollar–denominated basis, equity fund assets increased by 10.9 percent to \$22.09 trillion at the end of the first quarter of 2019. Bond fund assets increased by 4.9 percent to \$10.63 trillion in the first quarter. Balanced/mixed fund assets increased by 5.9 percent to \$6.19 trillion in the first quarter, while money market fund assets increased by 1.2 percent globally to \$6.16 trillion.

Percentage of Worldwide Regulated Open-End Fund Assets



At the end of the first quarter of 2019, 44 percent of worldwide regulated open-end fund assets were held in equity funds. The asset share of bond funds was 21 percent and the asset share of balanced/mixed funds was 12 percent. Money market fund assets represented 12 percent of the worldwide total.

By region, 51 percent of worldwide assets were in the Americas in the first quarter of 2019, 35 percent were in Europe, and 14 percent were in Africa and the Asia-Pacific regions.

Net Sales of Worldwide Regulated Open-End Funds

Billions of US dollars

	2018				2019
	Q1	Q2	Q3	Q4	Q1
All funds	586	198	179	86	323
Long-term	572	162	233	4	285
Equity	263	25	91	100	-28
Bond	147	72	91	-68	267
Balanced/Mixed	84	20	12	-45	8
Guaranteed	-2	-2	0	1	1
Real Estate	15	17	10	11	11
Other	64	30	28	4	26
Money market	14	36	-54	82	38
Memo Items Included Above:					
ETFs	143	53	132	161	86
Institutional	117	18	78	67	43

Note: Forty-seven jurisdictions reported data from Q1 2018 through Q1 2019. Assets of reporting jurisdictions represented 96 percent of assets of all jurisdictions at the end of 2019: Q1. Net sales are new sales plus reinvested dividends less redemptions plus net exchanges. Components may not add to the total because of rounding or unclassified funds. Funds of funds excluded where possible.

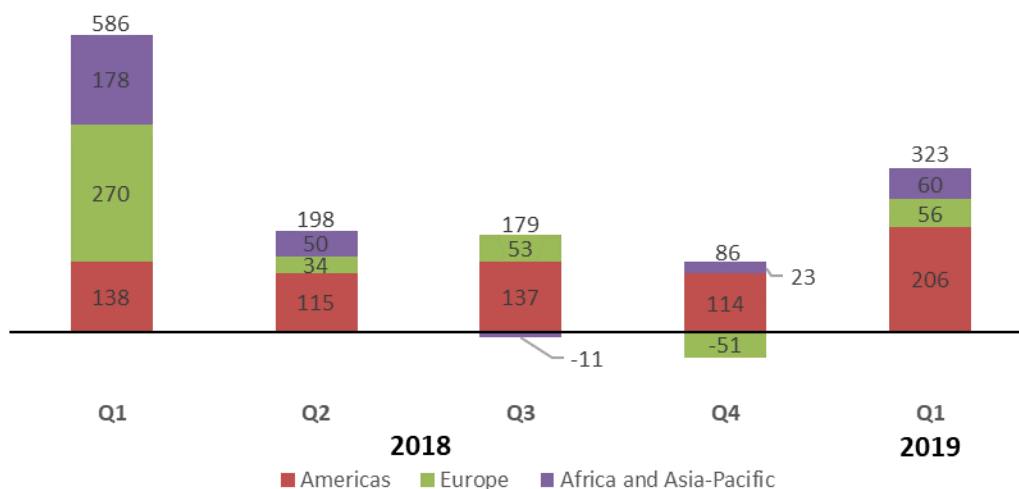
Net sales of regulated open-end funds worldwide were \$323 billion in the first quarter of 2019. Flows out of equity funds worldwide were \$28 billion in the first quarter, after experiencing \$100 billion of net inflows in the fourth quarter of 2018.

Globally, bond funds posted an inflow of \$267 billion in the first quarter of 2019, after recording an outflow of \$68 billion in the fourth quarter.

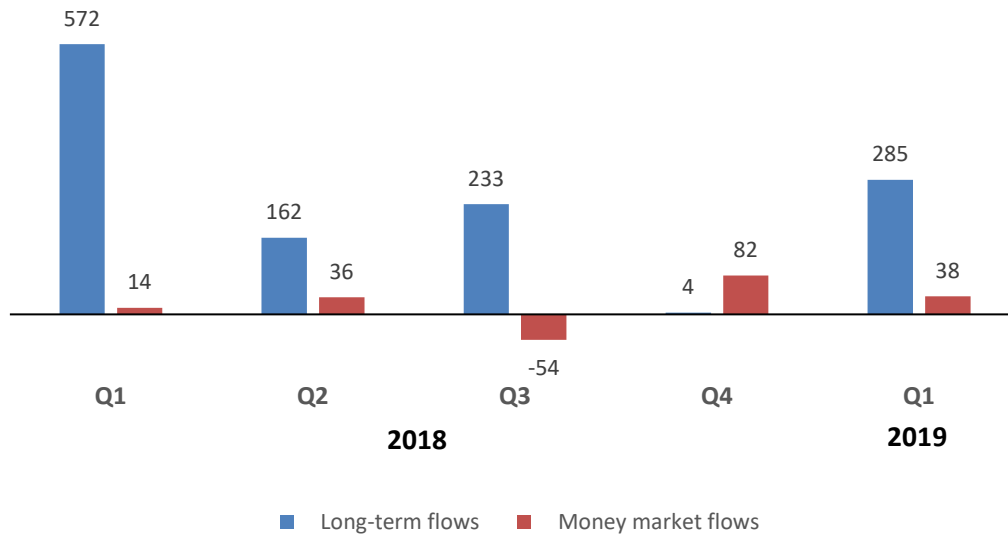
Inflows from balanced/mixed funds worldwide totaled \$8 billion in the first quarter of 2019, compared with \$45 billion of outflows in the fourth quarter of 2018.

Worldwide Net Sales of Regulated Open-End Funds by Region

(Billions of US dollars)



Worldwide Long-Term and Money Market Net Sales (Billions of US dollars)



Money market funds worldwide experienced an inflow of \$38 billion in the first quarter of 2019 after registering an inflow of \$82 billion in the fourth quarter of 2018.

- END -

Worldwide Public Tables, 2019:Q1

Table of Contents

US dollars

REGIONAL SUMMARY BY TYPE OF FUND

Worldwide Total Net Assets, Net Sales and Number of Funds Excluding and Including Funds of Funds Table 1

TABLES EXCLUDING FUNDS OF FUNDS

Total Net Assets by Type of Fund Table 2
Total Net Sales by Type of Fund Table 3
Number of Funds by Type of Fund Table 4
Total Net Assets Time Series Table 5
Total Net Sales Time Series Table 6
Number of Funds Time Series Table 7

TABLES INCLUDING FUNDS OF FUNDS

Total Net Assets by Type of Fund Table 8
Total Net Sales by Type of Fund Table 9
Number of Funds by Type of Fund Table 10
Total Net Assets Time Series Table 11
Total Net Sales Time Series Table 12
Number of Funds Time Series Table 13

Table 1

REGIONAL SUMMARY BY TYPE OF FUND, 2019:Q1**DATA EXCLUDING FUNDS OF FUNDS**

REGION	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
TOTAL NET ASSETS (Millions of US dollars, end of quarter)										
World	49,997,927	22,089,523	10,633,425	6,187,432	6,159,949	55,633	818,488	4,053,473	5,221,901	4,577,556
Americas	25,736,265	13,990,478	5,856,100	2,412,114	3,269,213	739	23,225	184,398	3,904,185	506,553
Europe	17,257,367	5,069,819	4,095,397	3,357,346	1,414,771	54,506	701,097	2,564,424	803,627	3,230,024
Asia and Pacific	6,835,760	2,989,575	676,776	336,590	1,451,625	388	89,050	1,291,757	514,089	840,979
Africa	168,535	39,651	5,152	81,382	24,340		5,116	12,894		

TOTAL NET SALES (Millions of US dollars, quarterly)

World	322,641	-28,355	267,288	8,046	38,113	572	10,844	26,130	86,271	42,633
Americas	206,488	4,964	147,530	5,295	43,673	-142		5,167	48,858	5,194
Europe	56,011	-42,592	90,359	6,280	-12,463	717	6,346	7,365	29,192	35,451
Asia and Pacific	56,375	9,147	29,484	-5,337	5,898	-3	4,438	12,746	8,221	1,988
Africa	3,767	126	-85	1,808	1,005		60	852		

TOTAL NUMBER OF FUNDS (end of quarter)

World	119,623	41,026	21,297	27,674	2,525	925	3,926	22,250	5,441	20,634
Americas	27,915	10,529	6,120	7,651	1,001	26	384	2,204	2,725	3,219
Europe	56,172	14,920	10,076	14,482	733	884	1,830	13,247	1,666	11,042
Asia and Pacific	33,937	15,163	5,037	4,605	741	15	1,631	6,745	1,050	6,373
Africa	1,599	414	64	936	50		81	54		

DATA INCLUDING FUNDS OF FUNDS

REGION	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
TOTAL NET ASSETS (Millions of US dollars, end of quarter)										
World	53,946,745	22,410,370	11,148,138	9,236,514	6,159,949	55,633	818,488	4,116,741	5,221,901	4,577,556
Americas	29,164,406	14,254,908	6,341,922	5,084,847	3,269,213	739	23,225	189,552	3,904,185	506,553
Europe	17,717,622	5,118,482	4,122,759	3,709,451	1,414,771	54,506	701,097	2,596,550	803,627	3,230,024
Asia and Pacific	6,866,842	2,989,817	678,112	339,561	1,451,625	388	89,050	1,317,384	514,089	840,979
Africa	197,875	47,163	5,345	102,655	24,340		5,116	13,255		

TOTAL NET SALES (Millions of US dollars, quarterly)

World	345,362	-25,337	268,330	26,613	38,113	572	10,844	26,195	86,271	42,633
Americas	225,829	7,855	148,353	21,101	43,673	-142		4,987	48,858	5,194
Europe	58,623	-42,519	90,623	9,121	-12,463	717	6,346	6,798	29,192	35,451
Asia and Pacific	57,031	9,149	29,443	-5,477	5,898	-3	4,438	13,553	8,221	1,988
Africa	3,879	178	-89	1,868	1,005		60	857		

TOTAL NUMBER OF FUNDS (end of quarter)

World	132,760	42,481	22,780	36,145	2,525	925	3,926	23,906	5,441	20,634
Americas	37,172	11,603	7,456	14,302	1,001	26	384	2,397	2,725	3,219
Europe	58,218	15,245	10,193	15,875	733	884	1,830	13,458	1,666	11,042
Asia and Pacific	35,320	15,176	5,062	4,644	741	15	1,631	7,982	1,050	6,373
Africa	2,050	457	69	1,324	50		81	69		

Note: All funds are open-ended in that they have shares that are redeemable, substantively regulated and domiciled in the reporting jurisdiction. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, Cyprus, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. ETFs and Institutional Funds are included in the Totals and underlying categories. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 2

TOTAL NET ASSETS**EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2019:Q1**

Millions of US dollars, end of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
World	49,997,927	22,089,523	10,633,425	6,187,432	6,159,949	55,633	818,488	4,053,473	5,221,901	4,577,556
Americas	25,736,265	13,990,478	5,856,100	2,412,114	3,269,213	739	23,225	184,398	3,904,185	506,553
Argentina	17,435	599	9,556	2,800	4,481					
Brazil	1,231,345	92,648	659,791	277,710	78,764	739	23,225	98,469	3,777	506,552
Canada	1,278,616	462,574	184,997	591,914	22,154			16,978	129,478	
Chile	53,597	3,442	18,859	10,771	19,370			1,156	182	
Costa Rica	2,437	12	123		2,302					
Mexico	115,826	12,993	23,713	16,267	62,852					
Trinidad & Tobago	7,351	77	6,016	1,257						1
United States	23,029,658	13,418,133	4,953,045	1,511,395	3,079,290			67,795	3,770,748	
Europe	17,257,367	5,069,819	4,095,397	3,357,346	1,414,771	54,506	701,097	2,564,424	803,627	3,230,024
Austria	169,065	24,639	73,008	55,067		912	9,736	5,702		100,724
Belgium	100,790	38,944	9,810	17,183	14,294	6,422		14,137	1,545	
Bulgaria	832	197	86	535				14	20	
Croatia	2,917	248	2,270	129	135			135		
Cyprus	2,902	963	64	166			425	1,284		
Czechia	13,261	2,151	3,677	5,480	477		1,476			
Denmark	141,783	58,326	67,965	14,231	37			1,223		
Finland	102,400	44,832	40,584	9,118	1,781	35	11	6,039	283	
France	2,120,750	349,259	322,916	368,983	380,397	24,774	173,019	501,401	39,651	
Germany	2,289,466	336,489	536,038	983,067	8,686	218	213,256	211,713	53,879	1,860,282
Greece	4,970	1,000	1,814	1,609	535			12	1	
Hungary	15,344	1,047	4,752	1,024	288	78	5,173	2,981	6	1,562
Ireland	2,970,415	825,402	651,184	143,206	545,672		16,563	788,388	482,867	657,337
Italy	239,699	24,256	53,048	85,040	2,712	37		74,604		2,609
Liechtenstein	55,171	11,767	11,908	18,363	3,553		147	9,433		
Luxembourg	4,887,729	1,469,804	1,424,335	1,055,807	385,556		85,176	467,051	213,951	607,288
Malta	3,347	355	1,407	791	52		17	726		144
Netherlands	894,731	391,884	243,305	22,108			122,135	115,299	2,021	
Norway	141,253	71,992	47,720	7,866	12,284			1,391		
Poland	39,024	6,387	25,489	6,825		36		287		
Portugal	13,793	1,636	2,547	1,771	204		4,604	3,031		
Romania	4,566	113	2,116	229		78		2,030	1	
Slovakia	7,767	510	1,881	3,860			1,514			78
Slovenia	2,956	1,791	221	874	69			1		
Spain	330,201	95,135	83,118	106,563	8,667	21,805		14,914	338	
Sweden	360,515	243,902	60,860	50,996				4,757	3,817	
Switzerland	572,354	201,658	174,798	142,359	18,223		35,315		5,199	
Turkey	11,253	419	3,174	659	5,145	111		1,744	48	
United Kingdom	1,758,113	864,713	245,302	253,437	26,004		32,530	336,127		
Asia and Pacific	6,835,760	2,989,575	676,776	336,590	1,451,625	388	89,050	1,291,757	514,089	840,979
Australia	2,077,197	924,704	73,989					1,078,504		
China	1,932,212	148,553	364,912	235,452	1,171,346			11,949	88,920	
Chinese Taipei	92,718	18,074	14,392	4,174	24,521	365	315	30,877	30,333	
India	316,543	111,862	79,659	26,402	63,754			34,866	20,975	
Japan	1,855,166	1,701,199	39,162		97,575		17,230		335,165	840,979
Korea, Rep. of	489,990	74,516	97,771	24,547	87,984		71,505	133,668	38,665	
New Zealand	63,269	7,082	5,289	45,072	4,119			1,707		
Pakistan	3,654	1,355	5	335	1,750	23		186		
Philippines	5,011	2,230	1,597	608	576				31	
Africa	168,535	39,651	5,152	81,382	24,340		5,116	12,894		
South Africa	168,535	39,651	5,152	81,382	24,340		5,116	12,894		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, Cyprus, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is less than 0.500 million.

Table 3

TOTAL NET SALES**EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2019:Q1**

Millions of US dollars, quarterly

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
World	322,641	-28,355	267,288	8,046	38,113	572	10,844	26,130	86,271	42,633
Americas	206,488	4,964	147,530	5,295	43,673	-142		5,167	48,858	5,194
Argentina	1,728		792	353	583					
Brazil	14,915	4,436	-736	4,927	2,797	-142		3,634	162	5,194
Canada	12,030	1,127	7,234	2,334	119			1,217	3,009	
Chile	-2,218	-182	292	744	-3,067			-6	-12	
Costa Rica										
Mexico	1,072	-765	66	-124	1,894					
Trinidad & Tobago	67	-1	68							
United States	178,894	349	139,814	-2,939	41,347			322	45,699	
Europe	56,011	-42,592	90,359	6,280	-12,463	717	6,346	7,365	29,192	35,451
Austria	-147	-224	-474	541		-47	307	-249		-36
Belgium										
Bulgaria	26	10	1	13					2	
Croatia	-33	-11	67	-3	-82			-3		
Cyprus	3	1	2	-1			-2	3		
Czechia	645	53	624	-281	148		101			
Denmark	2,074	-378	2,244	231				-22		
Finland	-901	-1,588	342	-67	87	34	-1	291	-5	
France	11,585	-10,449	14,084	-6,360	14,084	227			-8,086	
Germany	26,659	-3	4,272	7,877	-334		4,339	10,510	-3,946	25,643
Greece	-10	5	17	27	-59					
Hungary	-108	17	1,738	-36	-1,874	15	173	-141		198
Ireland	36,645	12,811	34,268	4,660	-18,852		143	3,614	29,203	3,252
Italy	-1,674	-223	-118	3,070	-27	-2		-4,374		-110
Liechtenstein	2,585	309	1,480	-245	21		14	1,006		
Luxembourg	7,820	-19,855	41,983	-4,414	-11,106		3,830	-2,618	11,650	6,514
Malta	6	15	3	-7	-2			-3		-11
Netherlands	-29,463	-9,209	-23,543	187			-954	4,056	-210	
Norway	2,323	145	2,039	-35	162			11		
Poland	-109	-114	141	-82		-1		-52		
Portugal	60	55	-82	233				-145		
Romania	-119		-45	-8		-8		-57		
Slovakia	122	12	-64	139			34			1
Slovenia	5	-9	15	3	-5					
Spain	-619	-1,539	961	-390	1,170	483		-1,303	-10	
Sweden	982	130	1,026	-67				-107	143	
Switzerland	16,557	1,306	13,915	1,039	574		-278		437	
Turkey	2,982	-32	-155	13	2,809	16		330	14	
United Kingdom	-21,885	-13,827	-4,382	243	823		-1,360	-3,382		
Asia and Pacific	56,375	9,147	29,484	-5,337	5,898	-3	4,438	12,746	8,221	1,988
Australia										
China	13,849	-2,559	22,806	-4,631	-1,320			-447	-9,709	
Chinese Taipei	6,297	-334	1,174	-237	1,890	-6	-9	3,819	3,897	
India	2,494	1,845	796	-740	-2,444			3,036	2,326	
Japan	12,396	12,310	-987		-268		1,340		12,384	1,988
Korea, Rep. of	20,957	-2,040	5,819	-400	8,053		3,107	6,419	-677	
New Zealand	535	-53	-27	713	-20			-79		
Pakistan	-52	-26	1	-30	2	3		-2		
Philippines	-101	4	-98	-12	5					
Africa	3,767	126	-85	1,808	1,005		60	852		
South Africa	3,767	126	-85	1,808	1,005		60	852		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, Cyprus, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 4

NUMBER OF FUNDS

EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2019:Q1

End of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
World	119,623	41,026	21,297	27,674	2,525	925	3,926	22,250	5,441	20,634
Americas	27,915	10,529	6,120	7,651	1,001	26	384	2,204	2,725	3,219
Argentina	551	62	308	150	31					
Brazil	10,415	1,359	1,734	5,012	102	26	384	1,798	15	3,218
Canada	3,407	2,008	642	435	98			224	701	
Chile	2,760	610	679	1,131	250			90	3	
Costa Rica	71	2	22		47					
Mexico	582	198	196	82	106					
Trinidad & Tobago	54	13	23	18						1
United States	10,075	6,277	2,516	823	367			92	2,006	
Europe	56,172	14,920	10,076	14,482	733	884	1,830	13,247	1,666	11,042
Austria	1,602	267	516	709		36	13	61		969
Belgium	701	211	52	78	9	331		20	8	
Bulgaria	123	48	9	61				5	11	
Croatia	97	23	34	9	7			24		
Cyprus	68	7	8	31			9	13		
Czechia	164	33	46	77	1	3	4			
Denmark	604	318	214	68	1			3		
Finland	401	203	95	68	5	1	1	28	1	
France	10,651	1,751	1,052	3,036	126	276	510	3,900	122	
Germany	6,188	921	1,031	3,136	16	1	481	602	112	3,963
Greece	177	57	64	41	14			1	1	
Hungary	299	67	61	44	14	5	10	98	1	58
Ireland	7,450	2,243	1,077	700	117		278	3,035	771	2,589
Italy	888	91	205	245	5	3		339		21
Liechtenstein	1,595	409	290	249	31		8	608		1
Luxembourg	14,917	4,070	3,140	3,959	242		324	3,182	572	3,416
Malta	133	31	26	19	1		5	51		22
Netherlands	942	379	233	88			104	138	14	
Norway	873	499	197	86	50			41		
Poland	434	142	160	105		3		24		
Portugal	136	42	25	35	2		16	16		
Romania	78	14	13	27		2		22	1	
Slovakia	90	8	24	51			7			3
Slovenia	98	69	10	15	3			1		
Spain	2,618	995	675	532	35	216		165	2	
Sweden	537	317	118	86				16	15	
Switzerland	902	420	248	183	18		33		19	
Turkey	392	63	79	70	22	7		151	16	
United Kingdom	3,014	1,222	374	674	14		27	703		
Asia and Pacific	33,937	15,163	5,037	4,605	741	15	1,631	6,745	1,050	6,373
Australia										
China	5,126	964	1,250	2,435	333			144	205	
Chinese Taipei	810	331	152	77	56	9	14	171	158	
India	865	379	246	27	65			148	78	
Japan	12,487	11,455	988		12		32		188	6,373
Korea, Rep. of	13,802	1,796	2,310	1,757	145		1,585	6,209	420	
New Zealand	585	164	68	259	41			53		
Pakistan	196	52	1	33	84	6		20		
Philippines	66	22	22	17	5				1	
Africa	1,599	414	64	936	50		81	54		
South Africa	1,599	414	64	936	50		81	54		

Note: Components may not sum to total because of missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, Cyprus, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds.

Table 5

TOTAL NET ASSETS EXCLUDING FUNDS OF FUNDS

Millions of US dollars

	2018				2019
	Q1	Q2	Q3	Q4	Q1
World	50,013,566	49,446,689	50,143,166	46,692,844	49,997,927
Americas	24,876,985	24,997,712	25,779,097	23,639,819	25,736,265
Argentina	34,046	21,416	13,808	15,902	17,435
Brazil	1,280,484	1,109,062	1,096,795	1,211,436	1,231,345
Canada	1,276,401	1,272,340	1,305,727	1,163,469	1,278,616
Chile	60,662	57,593	53,332	52,497	53,597
Costa Rica	2,459	2,647	2,480	2,119	2,437
Mexico	119,438	114,058	121,173	109,729	115,826
Trinidad & Tobago	6,759	6,920	7,125	7,131	7,351
United States	22,096,736	22,413,676	23,178,657	21,077,536	23,029,658
Europe	18,123,323	17,674,518	17,577,095	16,476,656	17,257,367
Austria	185,739	175,810	175,185	165,036	169,065
Belgium	111,145	107,055	106,439	96,260	100,790
Bulgaria	794	815	807	822	832
Croatia	3,055	3,079	3,014	2,977	2,917
Cyprus	2,698	2,766	2,844	2,803	2,902
Czechia	13,398	13,557	12,895	12,514	13,261
Denmark	143,798	146,977	141,032	138,232	141,783
Finland	112,449	107,496	107,083	100,005	102,400
France	2,369,947	2,223,171	2,217,692	2,074,766	2,120,750
Germany	2,368,861	2,271,972	2,288,459	2,198,505	2,289,466
Greece	5,578	5,246	5,034	4,744	4,970
Hungary	17,432	17,361	15,792	15,486	15,344
Ireland	2,977,223	2,899,732	2,935,233	2,772,568	2,970,415
Italy	270,069	254,154	250,529	236,504	239,699
Liechtenstein	54,741	56,031	54,227	50,871	55,171
Luxembourg	5,111,857	4,939,590	4,954,252	4,654,017	4,887,729
Malta	3,526	3,411	3,428	3,180	3,347
Netherlands	920,239	911,572	926,668	858,681	894,731
Norway	146,489	147,325	146,293	138,053	141,253
Poland	43,545	44,173	41,228	39,769	39,024
Portugal	15,809	14,725	14,168	13,572	13,793
Romania	5,810	5,248	5,066	4,726	4,566
Slovakia	8,124	7,688	7,806	7,563	7,767
Slovenia	3,133	3,050	3,069	2,750	2,956
Spain	367,656	351,299	348,985	324,856	330,201
Sweden	353,157	373,691	367,851	336,156	360,515
Switzerland	573,830	576,486	568,538	530,976	572,354
Turkey	13,663	13,115	7,643	7,407	11,253
United Kingdom	1,919,558	1,997,923	1,865,835	1,682,857	1,758,113
Asia and Pacific	6,828,989	6,609,288	6,622,945	6,421,374	6,835,760
Australia	2,117,130	2,087,220	2,077,914	1,941,424	2,077,197
China	1,916,838	1,805,398	1,827,928	1,768,597	1,932,212
Chinese Taipei	79,015	76,011	76,355	78,938	92,718
India	298,836	305,122	276,678	296,868	316,543
Japan	1,866,927	1,800,668	1,825,094	1,804,509	1,855,166
Korea, Rep. of	478,523	465,460	468,162	463,144	489,990
New Zealand	61,651	60,080	61,540	59,364	63,269
Pakistan	4,644	4,325	4,348	3,653	3,654
Philippines	5,425	5,004	4,926	4,877	5,011
Africa	184,269	165,171	164,029	154,995	168,535
South Africa	184,269	165,171	164,029	154,995	168,535

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, Cyprus, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals. An entry shown as zero is less than .500 million.

Table 6

TOTAL NET SALES EXCLUDING FUNDS OF FUNDS

Millions of US dollars

	2018				2019
	Q1	Q2	Q3	Q4	Q1
World	585,523	198,377	179,494	86,338	322,641
Americas	137,862	114,919	137,418	114,082	206,488
Argentina	5,413	-1,560	-5,278	-216	1,728
Brazil	17,839	-4,725	6,067	3,712	14,915
Canada	21,951	5,261	7,061	19,426	12,030
Chile	4,772	1,256	-3,485	3,075	-2,218
Costa Rica					
Mexico	1,682	1,834	138	-5,360	1,072
Trinidad & Tobago	70	28	-106	45	67
United States	86,135	112,825	133,021	93,400	178,894
Europe	269,966	33,702	52,870	-51,211	56,011
Austria	1,375	235	238	-1,592	-147
Belgium					
Bulgaria	19	11	10	20	26
Croatia	16	4	127	-19	-33
Cyprus	1,239	12	27	15	3
Czechia	256	349	196	123	645
Denmark	3,719	1,222	1,021	757	2,074
Finland	605	55	-1,077	-2,572	-901
France	40,809	-23,592	-9,652	-25,910	11,585
Germany	35,936	16,701	23,078	32,137	26,659
Greece	130	-88	-74	-56	-10
Hungary	103	63	59	-217	-108
Ireland	66,306	31,727	21,819	-6,368	36,645
Italy	5,917	474	-1,392	-1,642	-1,674
Liechtenstein	389	310	87	386	2,585
Luxembourg	94,159	17,565	13,216	-11,747	7,820
Malta	64	14	29	-31	6
Netherlands	-16,547	-5,138	6,169	-4,470	-29,463
Norway	177	2,690	1,580	-453	2,323
Poland	1,592	76	-398	-812	-109
Portugal	69	-325	-555	-243	60
Romania	-192	-280	-209	-207	-119
Slovakia	87	4	134	35	122
Slovenia	37	1	-26	-21	5
Spain	10,880	2,708	585	-4,101	-619
Sweden	325	3,095	1,368	1,298	982
Switzerland	11,901	-2,657	4,032	1,895	16,557
Turkey	739	-1,062	-1,655	-431	2,982
United Kingdom	9,856	-10,472	-5,867	-26,985	-21,885
Asia and Pacific	177,443	47,723	-14,611	22,697	56,375
Australia					
China	76,398	19,093	-41,559	-45,387	13,849
Chinese Taipei	4,544	180	512	6,534	6,297
India	5,461	19,493	-12,605	5,702	2,494
Japan	76,204	-2,909	41,077	44,540	12,396
Korea, Rep. of	13,896	11,477	-3,512	11,051	20,957
New Zealand	869	776	1,561	500	535
Pakistan	171	-318	15	-50	-52
Philippines	-100	-69	-100	-193	-101
Africa	252	2,033	3,817	770	3,767
South Africa	252	2,033	3,817	770	3,767

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, Cyprus, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 7

NUMBER OF FUNDS EXCLUDING FUNDS OF FUNDS

	2018				2019
	Q1	Q2	Q3	Q4	Q1
World	114,523	115,822	117,395	118,943	119,623
Americas	27,491	27,742	28,025	28,379	27,915
Argentina	491	515	526	544	551
Brazil	9,847	9,957	10,061	10,257	10,415
Canada	3,904	3,923	3,967	4,086	3,407
Chile	2,718	2,797	2,757	2,726	2,760
Costa Rica	68	71	70	71	71
Mexico	578	580	573	575	582
Trinidad & Tobago	45	44	51	54	54
United States	9,840	9,855	10,020	10,066	10,075
Europe	54,782	55,217	55,571	56,001	56,172
Austria	1,610	1,600	1,609	1,603	1,602
Belgium	808	769	735	701	701
Bulgaria	121	118	121	123	123
Croatia	97	93	93	96	97
Cyprus	50	57	60	69	68
Czechia	147	154	156	159	164
Denmark	582	587	583	599	604
Finland	384	386	391	404	401
France	10,731	10,780	10,887	10,804	10,651
Germany	5,977	6,065	6,091	6,149	6,188
Greece	148	169	170	175	177
Hungary	308	301	297	298	299
Ireland	6,882	7,021	7,146	7,285	7,450
Italy	853	859	864	866	888
Liechtenstein	1,436	1,447	1,486	1,566	1,595
Luxembourg	14,727	14,762	14,796	14,898	14,917
Malta	139	140	139	142	133
Netherlands	985	962	930	931	942
Norway	737	787	816	865	873
Poland	455	450	453	440	434
Portugal	130	130	127	136	136
Romania	78	78	78	78	78
Slovakia	87	88	89	86	90
Slovenia	98	99	99	98	98
Spain	2,445	2,511	2,536	2,584	2,618
Sweden	497	506	519	528	537
Switzerland	917	899	886	887	902
Turkey	393	399	400	398	392
United Kingdom	2,960	3,000	3,014	3,033	3,014
Asia and Pacific	30,666	31,312	32,249	32,996	33,937
Australia					
China	4,531	4,681	4,809	4,957	5,126
Chinese Taipei	729	742	755	774	810
India	812	782	808	831	865
Japan	11,815	11,989	12,160	12,294	12,487
Korea, Rep. of	11,917	12,237	12,837	13,258	13,802
New Zealand	619	633	632	629	585
Pakistan	183	187	187	192	196
Philippines	60	61	61	61	66
Africa	1,584	1,551	1,550	1,567	1,599
South Africa	1,584	1,551	1,550	1,567	1,599

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, Cyprus, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals.

Table 8

TOTAL NET ASSETS**INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2019:Q1**

Millions of US dollars, end of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
World	53,946,745	22,410,370	11,148,138	9,236,514	6,159,949	55,633	818,488	4,116,741	5,221,901	4,577,556
Americas	29,164,406	14,254,908	6,341,922	5,084,847	3,269,213	739	23,225	189,552	3,904,185	506,553
Argentina	17,435	599	9,556	2,800	4,481					
Brazil	1,929,000	119,933	1,138,833	464,320	78,764	739	23,225	103,187	3,777	506,552
Canada	1,692,025	479,360	191,777	981,321	22,154			17,414	129,478	
Chile	53,597	3,442	18,859	10,771	19,370			1,156	182	
Costa Rica	2,438	12	123		2,302					
Mexico	122,263	13,861	23,713	21,836	62,852					
Trinidad & Tobago	7,351	77	6,016	1,257						1
United States	25,340,297	13,637,624	4,953,045	3,602,542	3,079,290			67,795	3,770,748	
Europe	17,717,622	5,118,482	4,122,759	3,709,451	1,414,771	54,506	701,097	2,596,550	803,627	3,230,024
Austria	203,355	32,456	75,036	79,358		912	9,736	5,856		100,724
Belgium	176,002	40,871	13,836	86,441	14,294	6,422		14,137	1,545	
Bulgaria	836	200	86	535				14	20	
Croatia	2,917	248	2,270	129	135			135		
Cyprus	2,902	963	64	166			425	1,284		
Czechia	14,505	2,151	3,677	5,480	477	0	1,476	1,243		
Denmark	150,230	58,659	68,124	22,062	37			1,348		
Finland	129,553	48,450	47,020	26,217	1,781	35	11	6,039	283	
France	2,120,750	349,259	322,916	368,983	380,397	24,774	173,019	501,401	39,651	
Germany	2,420,639	343,452	536,608	1,100,678	8,686	218	213,256	217,742	53,879	1,860,282
Greece	5,468	1,234	1,858	1,829	535			12	1	
Hungary	19,890	1,433	4,839	3,404	288	78	5,173	4,674	6	1,562
Ireland	2,970,415	825,402	651,184	143,206	545,672		16,563	788,388	482,867	657,337
Italy	276,711	24,536	53,713	119,210	2,712	37		76,502		2,609
Liechtenstein	55,599	11,767	11,959	18,363	3,553		147	9,810		
Luxembourg	4,887,729	1,469,804	1,424,335	1,055,807	385,556		85,176	467,051	213,951	607,288
Malta	3,363	355	1,407	791	52		17	742		144
Netherlands	894,731	391,884	243,305	22,108			122,135	115,299	2,021	
Norway	141,253	71,992	47,720	7,866	12,284			1,391		
Poland	40,256	6,807	25,798	7,184		36		430		
Portugal	17,706	1,636	2,547	5,297	204		4,604	3,418		
Romania	4,566	113	2,116	229		78		2,030	1	
Slovakia	7,767	510	1,881	3,860			1,514			78
Slovenia	3,042	1,875	221	876	69			1		
Spain	330,201	95,135	83,118	106,563	8,667	21,805		14,914	338	
Sweden	413,805	254,407	61,106	92,700				5,593	3,817	
Switzerland	590,955	204,009	186,035	146,791	18,223		35,315	582	5,199	
Turkey	11,253	419	3,174	659	5,145	111		1,744	48	
United Kingdom	1,821,223	878,455	246,806	282,659	26,004		32,530	354,770		
Asia and Pacific	6,866,842	2,989,817	678,112	339,561	1,451,625	388	89,050	1,317,384	514,089	840,979
Australia	2,077,197	924,704	73,989					1,078,504		
China	1,932,212	148,553	364,912	235,452	1,171,346			11,949	88,920	
Chinese Taipei	97,381	18,316	15,728	7,145	24,521	365	315	30,990	30,333	
India	317,448	111,862	79,659	26,402	63,754			34,866	20,975	
Japan	1,855,166	1,701,199	39,162		97,575		17,230		335,165	840,979
Korea, Rep. of	515,111	74,516	97,771	24,547	87,984		71,505	158,789	38,665	
New Zealand	63,269	7,082	5,289	45,072	4,119			1,707		
Pakistan	4,047	1,355	5	335	1,750	23		579		
Philippines	5,011	2,230	1,597	608	576				31	
Africa	197,875	47,163	5,345	102,655	24,340		5,116	13,255		
South Africa	197,875	47,163	5,345	102,655	24,340		5,116	13,255		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is less than 0.500 million.

Table 9

TOTAL NET SALES**INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2019:Q1**

Millions of US dollars, quarterly

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
World	345,362	-25,337	268,330	26,613	38,113	572	10,844	26,195	86,271	42,633
Americas	225,829	7,855	148,353	21,101	43,673	-142		4,987	48,858	5,194
Argentina	1,728		792	353	583					
Brazil	14,915	4,436	-736	4,927	2,797	-142		3,634	162	5,194
Canada	15,662	1,496	8,057	4,953	119			1,037	3,009	
Chile	-2,218	-182	292	744	-3,067			-6	-12	
Costa Rica										
Mexico	956	-834	66	-171	1,894					
Trinidad & Tobago	67	-1	68	0						0
United States	194,719	2,940	139,814	10,295	41,347			322	45,699	
Europe	58,623	-42,519	90,623	9,121	-12,463	717	6,346	6,798	29,192	35,451
Austria	-170	-51	-412	276		-47	307	-242		-36
Belgium										
Bulgaria	26	10	1	13				0	2	
Croatia	-33	-11	67	-3	-82			-3		
Cyprus	3	1	2	-1			-2	3		
Czechia	662	53	624	-281	148	0	101	16		
Denmark	2,199	-427	2,246	402				-22		
Finland	-969	-1,784	487	-84	87	34	-1	291	-5	
France	11,585	-10,449	14,084	-6,360	14,084	227			-8,086	
Germany	28,931	251	4,271	9,994	-334	0	4,339	10,411	-3,946	25,643
Greece	-15	-3	17	31	-59					
Hungary	-151	14	1,731	-94	-1,874	15	173	-116	0	198
Ireland	36,645	12,811	34,268	4,660	-18,852		143	3,614	29,203	3,252
Italy	-3,114	-228	-136	1,725	-27	-2		-4,446		-110
Liechtenstein	2,575	309	1,479	-245	21		14	997		
Luxembourg	7,820	-19,855	41,983	-4,414	-11,106		3,830	-2,618	11,650	6,514
Malta	6	15	3	-7	-2		0	-3		-11
Netherlands	-29,463	-9,209	-23,543	187			-954	4,056	-210	
Norway	2,323	145	2,039	-35	162			11		
Poland	-90	-118	130	-51		-1		-49		
Portugal	64	55	-82	236	0			-145		
Romania	-119	0	-45	-8		-8		-57	0	
Slovakia	122	12	-64	139			34			1
Slovenia	6	-8	15	3	-5			0		
Spain	-619	-1,539	961	-390	1,170	483		-1,303	-10	
Sweden	1,643	213	1,035	493				-97	143	
Switzerland	16,960	1,370	13,945	1,369	574		-278	-21	437	
Turkey	2,982	-32	-155	13	2,809	16		330	14	
United Kingdom	-21,186	-14,064	-4,328	1,553	823		-1,360	-3,809		
Asia and Pacific	57,031	9,149	29,443	-5,477	5,898	-3	4,438	13,553	8,221	1,988
Australia										
China	13,849	-2,559	22,806	-4,631	-1,320			-447	-9,709	
Chinese Taipei	6,108	-332	1,133	-377	1,890	-6	-9	3,809	3,897	
India	2,522	1,845	796	-740	-2,444			3,036	2,326	
Japan	12,396	12,310	-987		-268		1,340		12,384	1,988
Korea, Rep. of	21,800	-2,040	5,819	-400	8,053		3,107	7,262	-677	
New Zealand	535	-53	-27	713	-20			-79		
Pakistan	-78	-26	1	-30	2	3		-28		
Philippines	-101	4	-98	-12	5				0	
Africa	3,879	178	-89	1,868	1,005		60	857		
South Africa	3,879	178	-89	1,868	1,005		60	857		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 10

NUMBER OF FUNDS

INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2019:Q1

End of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
World	132,760	42,481	22,780	36,145	2,525	925	3,926	23,906	5,441	20,634
Americas	37,172	11,603	7,456	14,302	1,001	26	384	2,397	2,725	3,219
Argentina	551	62	308	150	31					
Brazil	17,412	2,141	3,040	9,739	102	26	384	1,980	15	3,218
Canada	4,100	2,111	672	984	98			235	701	
Chile	2,760	610	679	1,131	250			90	3	
Costa Rica	74	2	22		47					
Mexico	641	207	196	132	106					
Trinidad & Tobago	54	13	23	18						1
United States	11,580	6,457	2,516	2,148	367			92	2,006	
Europe	58,218	15,245	10,193	15,875	733	884	1,830	13,458	1,666	11,042
Austria	2,010	332	540	1,024		36	13	65		969
Belgium	931	231	71	269	9	331		20	8	
Bulgaria	124	49	9	61				5	11	
Croatia	97	23	34	9	7			24		
Cyprus	68	7	8	31			9	13		
Czechia	178	33	46	77	1	3	4	14		
Denmark	670	323	217	124	1			5		
Finland	491	234	112	110	5	1	1	28	1	
France	10,651	1,751	1,052	3,036	126	276	510	3,900	122	
Germany	6,507	974	1,036	3,351	16	1	481	648	112	3,963
Greece	209	75	68	51	14			1	1	
Hungary	443	94	66	107	14	5	10	147	1	58
Ireland	7,450	2,243	1,077	700	117		278	3,035	771	2,589
Italy	1,149	99	213	477	5	3		352		21
Liechtenstein	1,637	409	295	249	31		8	645		1
Luxembourg	14,917	4,070	3,140	3,959	242		324	3,182	572	3,416
Malta	136	31	26	19	1		5	54		22
Netherlands	942	379	233	88			104	138	14	
Norway	873	499	197	86	50			41		
Poland	535	190	175	130		3		37		
Portugal	170	42	25	63	2		16	22		
Romania	78	14	13	27		2		22	1	
Slovakia	90	8	24	51			7			3
Slovenia	100	70	10	16	3			1		
Spain	2,618	995	675	532	35	216		165	2	
Sweden	641	342	120	160				19	15	
Switzerland	945	426	254	213	18		33	1	19	
Turkey	392	63	79	70	22	7		151	16	
United Kingdom	3,166	1,239	378	785	14		27	723		
Asia and Pacific	35,320	15,176	5,062	4,644	741	15	1,631	7,982	1,050	6,373
Australia										
China	5,126	964	1,250	2,435	333			144	205	
Chinese Taipei	894	344	177	116	56	9	14	178	158	
India	934	379	246	27	65			148	78	
Japan	12,487	11,455	988		12		32		188	6,373
Korea, Rep. of	14,946	1,796	2,310	1,757	145		1,585	7,353	420	
New Zealand	585	164	68	259	41			53		
Pakistan	282	52	1	33	84	6		106		
Philippines	66	22	22	17	5				1	
Africa	2,050	457	69	1,324	50		81	69		
South Africa	2,050	457	69	1,324	50		81	69		

Note: Components may not sum to total because of missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds.

Table 11

TOTAL NET ASSETS INCLUDING FUNDS OF FUNDS

Millions of US dollars

	2018				2019
	Q1	Q2	Q3	Q4	Q1
World	53,883,243	53,257,297	54,018,168	50,360,752	53,946,745
Americas	28,209,741	28,281,959	29,130,572	26,816,153	29,164,406
Argentina	34,046	21,416	13,808	15,902	17,435
Brazil	2,001,336	1,745,206	1,718,379	1,899,337	1,929,000
Canada	1,683,397	1,679,174	1,724,062	1,542,445	1,692,025
Chile	60,662	57,593	53,332	52,497	53,597
Costa Rica	2,462	2,650	2,481	2,120	2,438
Mexico	126,464	120,837	128,342	116,281	122,263
Trinidad & Tobago	6,759	6,920	7,125	7,131	7,351
United States	24,294,615	24,648,163	25,483,043	23,180,440	25,340,297
Europe	18,596,234	18,139,109	18,038,903	16,912,499	17,717,622
Austria	222,585	211,376	210,571	197,965	203,355
Belgium	191,117	183,751	183,221	168,091	176,002
Bulgaria	798	819	811	824	836
Croatia	3,055	3,079	3,014	2,977	2,917
Cyprus	2,698	2,766	2,844	2,803	2,902
Czechia	14,620	14,841	14,124	13,674	14,505
Denmark	153,845	158,145	151,883	144,774	150,230
Finland	140,923	134,534	134,122	126,006	129,553
France	2,369,947	2,223,171	2,217,692	2,074,766	2,120,750
Germany	2,498,098	2,397,948	2,417,546	2,323,408	2,420,639
Greece	6,095	5,756	5,556	5,213	5,468
Hungary	22,405	22,581	20,551	19,995	19,890
Ireland	2,977,223	2,899,732	2,935,233	2,772,568	2,970,415
Italy	318,412	297,267	292,860	274,375	276,711
Liechtenstein	55,270	56,547	54,487	51,096	55,599
Luxembourg	5,111,857	4,939,590	4,954,252	4,654,017	4,887,729
Malta	3,537	3,422	3,443	3,195	3,363
Netherlands	920,239	911,572	926,668	858,681	894,731
Norway	146,489	147,325	146,293	138,053	141,253
Poland	45,096	45,717	42,594	40,954	40,256
Portugal	19,998	18,813	18,318	17,395	17,706
Romania	5,810	5,248	5,066	4,726	4,566
Slovakia	8,124	7,688	7,806	7,563	7,767
Slovenia	3,216	3,131	3,156	2,827	3,042
Spain	367,656	351,299	348,985	324,856	330,201
Sweden	399,313	421,374	414,145	383,496	413,805
Switzerland	592,275	595,027	587,061	548,605	590,955
Turkey	13,663	13,115	7,643	7,407	11,253
United Kingdom	1,981,870	2,063,475	1,928,958	1,742,189	1,821,223
Asia and Pacific	6,860,404	6,640,744	6,654,848	6,450,084	6,866,842
Australia	2,117,130	2,087,220	2,077,914	1,941,424	2,077,197
China	1,916,838	1,805,398	1,827,928	1,768,597	1,932,212
Chinese Taipei	84,245	81,124	81,555	83,527	97,381
India	299,716	305,965	277,481	297,669	317,448
Japan	1,866,927	1,800,668	1,825,094	1,804,509	1,855,166
Korea, Rep. of	503,278	490,433	493,567	486,045	515,111
New Zealand	61,651	60,080	61,540	59,364	63,269
Pakistan	5,194	4,852	4,843	4,072	4,047
Philippines	5,425	5,004	4,926	4,877	5,011
Africa	216,864	195,485	193,845	182,016	197,875
South Africa	216,864	195,485	193,845	182,016	197,875

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals. An entry shown as zero is less than .500 million.

Table 12

TOTAL NET SALES INCLUDING FUNDS OF FUNDS

Millions of US dollars

	2018				2019
	Q1	Q2	Q3	Q4	Q1
World	617,100	229,898	196,376	134,644	345,362
Americas	163,071	141,416	148,522	159,710	225,829
Argentina	5,413	-1,560	-5,278	-216	1,728
Brazil	17,839	-4,725	6,067	3,712	14,915
Canada	33,543	9,677	11,837	28,820	15,662
Chile	4,772	1,256	-3,485	3,075	-2,218
Costa Rica					
Mexico	1,752	1,857	257	-5,577	956
Trinidad & Tobago	70	28	-106	45	67
United States	99,682	134,883	139,230	129,851	194,719
Europe	274,575	38,100	58,668	-47,794	58,623
Austria	1,229	191	113	-1,446	-170
Belgium					
Bulgaria	19	11	10	20	26
Croatia	16	4	127	-19	-33
Cyprus	1,239	12	27	15	3
Czechia	298	381	218	130	662
Denmark	4,251	1,947	1,264	921	2,199
Finland	490	-8	-1,156	-2,715	-969
France	40,809	-23,592	-9,652	-25,910	11,585
Germany	38,953	18,995	26,199	37,147	28,931
Greece	128	-86	-62	-60	-15
Hungary	273	252	97	-303	-151
Ireland	66,306	31,727	21,819	-6,368	36,645
Italy	3,592	-1,183	-2,203	-3,568	-3,114
Liechtenstein	391	293	73	384	2,575
Luxembourg	94,159	17,565	13,216	-11,747	7,820
Malta	64	14	34	-31	6
Netherlands	-16,547	-5,138	6,169	-4,470	-29,463
Norway	177	2,690	1,580	-453	2,323
Poland	1,567	36	-420	-927	-90
Portugal	224	-211	-492	-231	64
Romania	-192	-280	-209	-207	-119
Slovakia	87	4	134	35	122
Slovenia	37	0	-23	-21	6
Spain	10,880	2,708	585	-4,101	-619
Sweden	1,270	3,860	2,108	1,708	1,643
Switzerland	11,896	-2,705	4,474	1,626	16,960
Turkey	739	-1,062	-1,655	-431	2,982
United Kingdom	12,220	-8,325	-3,707	-26,772	-21,186
Asia and Pacific	179,063	48,407	-14,521	22,088	57,031
Australia					
China	76,398	19,093	-41,559	-45,387	13,849
Chinese Taipei	4,679	172	444	6,311	6,108
India	5,386	19,479	-12,615	5,700	2,522
Japan	76,204	-2,909	41,077	44,540	12,396
Korea, Rep. of	15,409	12,174	-3,353	10,689	21,800
New Zealand	869	776	1,561	500	535
Pakistan	218	-309	24	-72	-78
Philippines	-100	-69	-100	-193	-101
Africa	391	1,975	3,707	640	3,879
South Africa	391	1,975	3,707	640	3,879

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 13

NUMBER OF FUNDS INCLUDING FUNDS OF FUNDS

	2018				2019
	Q1	Q2	Q3	Q4	Q1
World	126,836	128,319	130,135	131,953	132,760
Americas	36,027	36,430	36,945	37,551	37,172
Argentina	491	515	526	544	551
Brazil	16,207	16,445	16,738	17,131	17,412
Canada	4,598	4,614	4,666	4,797	4,100
Chile	2,718	2,797	2,757	2,726	2,760
Costa Rica	70	73	73	74	74
Mexico	641	645	636	638	641
Trinidad & Tobago	45	44	51	54	54
United States	11,257	11,297	11,498	11,587	11,580
Europe	56,829	57,260	57,617	58,050	58,218
Austria	2,023	2,014	2,021	2,019	2,010
Belgium	1,042	999	962	931	931
Bulgaria	122	119	122	124	124
Croatia	97	93	93	96	97
Cyprus	50	57	60	69	68
Czechia	162	169	171	174	178
Denmark	637	645	647	666	670
Finland	474	475	480	494	491
France	10,731	10,780	10,887	10,804	10,651
Germany	6,295	6,379	6,412	6,468	6,507
Greece	176	202	202	207	209
Hungary	446	440	438	441	443
Ireland	6,882	7,021	7,146	7,285	7,450
Italy	1,121	1,114	1,118	1,122	1,149
Liechtenstein	1,483	1,494	1,524	1,599	1,637
Luxembourg	14,727	14,762	14,796	14,898	14,917
Malta	142	143	142	145	136
Netherlands	985	962	930	931	942
Norway	737	787	816	865	873
Poland	551	553	555	543	535
Portugal	167	167	164	170	170
Romania	78	78	78	78	78
Slovakia	87	88	89	86	90
Slovenia	100	101	101	100	100
Spain	2,445	2,511	2,536	2,584	2,618
Sweden	602	611	623	631	641
Switzerland	958	939	928	928	945
Turkey	393	399	400	398	392
United Kingdom	3,116	3,158	3,176	3,194	3,166
Asia and Pacific	31,944	32,638	33,583	34,342	35,320
Australia					
China	4,531	4,681	4,809	4,957	5,126
Chinese Taipei	813	825	842	859	894
India	880	849	875	899	934
Japan	11,815	11,989	12,160	12,294	12,487
Korea, Rep. of	12,977	13,342	13,944	14,371	14,946
New Zealand	619	633	632	629	585
Pakistan	249	258	260	272	282
Philippines	60	61	61	61	66
Africa	2,036	1,991	1,990	2,010	2,050
South Africa	2,036	1,991	1,990	2,010	2,050

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals.

Worldwide Public Tables, 2019:Q1

Table of Contents

Euros

REGIONAL SUMMARY BY TYPE OF FUND

Worldwide Total Net Assets, Net Sales and Number of Funds Excluding and Including Funds of Funds Table 1

TABLES EXCLUDING FUNDS OF FUNDS

Total Net Assets by Type of Fund Table 2
Total Net Sales by Type of Fund Table 3
Number of Funds by Type of Fund Table 4
Total Net Assets Time Series Table 5
Total Net Sales Time Series Table 6
Number of Funds Time Series Table 7

TABLES INCLUDING FUNDS OF FUNDS

Total Net Assets by Type of Fund Table 8
Total Net Sales by Type of Fund Table 9
Number of Funds by Type of Fund Table 10
Total Net Assets Time Series Table 11
Total Net Sales Time Series Table 12
Number of Funds Time Series Table 13

Table 1

REGIONAL SUMMARY BY TYPE OF FUND, 2019:Q1**DATA EXCLUDING FUNDS OF FUNDS**

REGION	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds

TOTAL NET ASSETS (Millions of Euros, end of quarter)

World	44,501,941	19,661,345	9,464,554	5,507,287	5,482,821	49,518	728,517	3,607,902	4,647,885	4,074,371
Americas	22,907,223	12,452,584	5,212,372	2,146,965	2,909,846	658	20,672	164,129	3,475,020	450,871
Europe	15,360,367	4,512,521	3,645,215	2,988,295	1,259,254	48,515	624,030	2,282,534	715,287	2,874,965
Asia and Pacific	6,084,342	2,660,948	602,381	299,590	1,292,057	345	79,261	1,149,762	457,578	748,535
Africa	150,009	35,292	4,586	72,437	21,664		4,554	11,477		

TOTAL NET SALES (Millions of Euros, quarterly)

World	284,064	-24,964	235,332	7,086	33,554	504	9,546	23,003	75,957	37,534
Americas	181,800	4,370	129,891	4,662	38,450	-125		4,550	43,016	4,573
Europe	49,313	-37,500	79,556	5,531	-10,973	631	5,586	6,483	25,702	31,211
Asia and Pacific	49,635	8,055	25,960	-4,699	5,192	-2	3,907	11,220	7,239	1,750
Africa	3,316	111	-75	1,592	885		53	750		

TOTAL NUMBER OF FUNDS (end of quarter)

World	119,623	41,026	21,297	27,674	2,525	925	3,926	22,250	5,441	20,634
Americas	27,915	10,529	6,120	7,651	1,001	26	384	2,204	2,725	3,219
Europe	56,172	14,920	10,076	14,482	733	884	1,830	13,247	1,666	11,042
Asia and Pacific	33,937	15,163	5,037	4,605	741	15	1,631	6,745	1,050	6,373
Africa	1,599	414	64	936	50		81	54		

DATA INCLUDING FUNDS OF FUNDS

REGION	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds

TOTAL NET ASSETS (Millions of Euros, end of quarter)

World	48,016,685	19,946,920	9,922,686	8,221,201	5,482,821	49,518	728,517	3,664,212	4,647,885	4,074,371
Americas	25,958,527	12,687,947	5,644,790	4,525,899	2,909,846	658	20,672	168,716	3,475,020	450,871
Europe	15,770,026	4,555,831	3,669,568	3,301,696	1,259,254	48,515	624,030	2,311,127	715,287	2,874,965
Asia and Pacific	6,112,008	2,661,163	603,570	302,235	1,292,057	345	79,261	1,172,571	457,578	748,535
Africa	176,124	41,979	4,758	91,371	21,664		4,554	11,798		

TOTAL NET SALES (Millions of Euros, quarterly)

World	304,069	-22,310	236,250	23,434	33,554	504	9,546	23,060	75,957	37,534
Americas	198,829	6,915	130,615	18,579	38,450	-125		4,391	43,016	4,573
Europe	51,612	-37,437	79,789	8,032	-10,973	631	5,586	5,984	25,702	31,211
Asia and Pacific	50,213	8,056	25,924	-4,822	5,192	-2	3,907	11,931	7,239	1,750
Africa	3,415	156	-78	1,645	885		53	754		

TOTAL NUMBER OF FUNDS (end of quarter)

World	132,760	42,481	22,780	36,145	2,525	925	3,926	23,906	5,441	20,634
Americas	37,172	11,603	7,456	14,302	1,001	26	384	2,397	2,725	3,219
Europe	58,218	15,245	10,193	15,875	733	884	1,830	13,458	1,666	11,042
Asia and Pacific	35,320	15,176	5,062	4,644	741	15	1,631	7,982	1,050	6,373
Africa	2,050	457	69	1,324	50		81	69		

Note: All funds are open-ended in that they have shares that are redeemable, substantively regulated and domiciled in the reporting jurisdiction. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, Cyprus, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. ETFs and Institutional Funds are included in the Totals and underlying categories. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 2

TOTAL NET ASSETS**EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2019:Q1**

Millions of Euros, end of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
World	44,501,941	19,661,345	9,464,554	5,507,287	5,482,821	49,518	728,517	3,607,902	4,647,885	4,074,371
Americas	22,907,223	12,452,584	5,212,372	2,146,965	2,909,846	658	20,672	164,129	3,475,020	450,871
Argentina	15,519	533	8,505	2,492	3,988					
Brazil	1,095,990	82,463	587,264	247,183	70,106	658	20,672	87,645	3,362	450,870
Canada	1,138,065	411,726	164,661	526,849	19,718			15,112	115,245	
Chile	47,705	3,063	16,786	9,587	17,241			1,029	162	
Costa Rica	2,169	11	109		2,049					
Mexico	103,094	11,565	21,107	14,479	55,943					
Trinidad & Tobago	6,543	69	5,355	1,119						1
United States	20,498,138	11,943,154	4,408,585	1,345,256	2,740,801			60,343	3,356,251	
Europe	15,360,367	4,512,521	3,645,215	2,988,295	1,259,254	48,515	624,030	2,282,534	715,287	2,874,965
Austria	150,481	21,931	64,983	49,014		812	8,666	5,075		89,652
Belgium	89,711	34,663	8,732	15,294	12,723	5,716		12,583	1,375	
Bulgaria	741	175	77	477				13	17	
Croatia	2,597	220	2,021	115	120			120		
Cyprus	2,583	857	57	148			378	1,143		
Czechia	11,804	1,914	3,273	4,878	425		1,314			
Denmark	126,197	51,915	60,494	12,666	33			1,089		
Finland	91,144	39,904	36,123	8,116	1,585	31	10	5,375	252	
France	1,887,628	310,867	287,420	328,423	338,582	22,051	154,000	446,285	35,292	
Germany	2,037,798	299,501	477,114	875,004	7,731	194	189,814	188,441	47,956	1,655,792
Greece	4,424	890	1,615	1,432	476			11	1	
Hungary	13,657	932	4,230	911	257	69	4,605	2,653	5	1,390
Ireland	2,643,894	734,670	579,603	127,464	485,689		14,742	701,725	429,788	585,080
Italy	213,350	21,590	47,217	75,692	2,414	33		66,403		2,322
Liechtenstein	49,107	10,473	10,599	16,345	3,163		131	8,396		
Luxembourg	4,350,449	1,308,237	1,267,766	939,748	343,174		75,813	415,711	190,433	540,532
Malta	2,979	316	1,252	704	46		15	646		128
Netherlands	796,378	348,806	216,560	19,678			108,709	102,625	1,799	
Norway	125,726	64,078	42,474	7,001	10,934			1,238		
Poland	34,735	5,685	22,687	6,075		32		256		
Portugal	12,277	1,456	2,267	1,576	182		4,098	2,698		
Romania	4,064	101	1,883	204		70		1,807	1	
Slovakia	6,913	454	1,674	3,436			1,348			69
Slovenia	2,631	1,594	197	778	61			1		
Spain	293,904	84,677	73,981	94,849	7,714	19,408		13,275	301	
Sweden	320,886	217,091	54,170	45,391				4,234	3,397	
Switzerland	509,439	179,491	155,584	126,711	16,219		31,433		4,627	
Turkey	10,016	373	2,825	587	4,580	99		1,552	43	
United Kingdom	1,564,854	769,660	218,337	225,578	23,146		28,954	299,179		
Asia and Pacific	6,084,342	2,660,948	602,381	299,590	1,292,057	345	79,261	1,149,762	457,578	748,535
Australia	1,848,863	823,057	65,856					959,950		
China	1,719,814	132,223	324,800	209,570	1,042,587			10,635	79,145	
Chinese Taipei	82,526	16,088	12,810	3,715	21,826	325	280	27,483	26,998	
India	281,747	99,566	70,902	23,500	56,746			31,034	18,670	
Japan	1,651,238	1,514,195	34,857		86,849		15,336		298,323	748,535
Korea, Rep. of	436,128	66,325	87,023	21,848	78,313		63,645	118,975	34,414	
New Zealand	56,314	6,303	4,707	40,118	3,666			1,519		
Pakistan	3,252	1,206	5	298	1,557	20		166		
Philippines	4,460	1,985	1,421	541	513				28	
Africa	150,009	35,292	4,586	72,437	21,664		4,554	11,477		
South Africa	150,009	35,292	4,586	72,437	21,664		4,554	11,477		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, Cyprus, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is less than 0.500 million.

Table 3

TOTAL NET SALES

EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2019:Q1

Millions of Euros, quarterly

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
World	284,064	-24,964	235,332	7,086	33,554	504	9,546	23,003	75,957	37,534
Americas	181,800	4,370	129,891	4,662	38,450	-125		4,550	43,016	4,573
Argentina	1,521		697	311	513					
Brazil	13,132	3,905	-648	4,338	2,462	-125		3,199	143	4,573
Canada	10,592	992	6,369	2,055	105			1,072	2,649	
Chile	-1,953	-160	257	655	-2,700			-5	-11	
Costa Rica										
Mexico	944	-673	59	-109	1,667					
Trinidad & Tobago	59	-1	60							
United States	157,505	307	123,097	-2,588	36,403			284	40,235	
Europe	49,313	-37,500	79,556	5,531	-10,973	631	5,586	6,483	25,702	31,211
Austria	-129	-197	-417	476		-41	270	-219		-32
Belgium										
Bulgaria	22	9	1	12					2	
Croatia	-29	-9	59	-3	-72			-3		
Cyprus	3	1	2	-1			-2	3		
Czechia	568	47	549	-247	131		89			
Denmark	1,826	-333	1,975	204				-20		
Finland	-793	-1,398	301	-59	77	30	-1	256	-4	
France	10,200	-9,200	12,400	-5,600	12,400	200			-7,119	
Germany	23,472	-3	3,761	6,935	-294		3,820	9,253	-3,474	22,577
Greece	-9	4	15	24	-52					
Hungary	-95	15	1,530	-32	-1,650	13	153	-124		174
Ireland	32,264	11,279	30,171	4,103	-16,598		126	3,182	25,711	2,863
Italy	-1,474	-196	-104	2,703	-24	-2		-3,851		-97
Liechtenstein	2,276	272	1,303	-215	19		12	886		
Luxembourg	6,885	-17,481	36,963	-3,886	-9,778		3,372	-2,305	10,257	5,735
Malta	5	13	3	-6	-2			-3		-10
Netherlands	-25,940	-8,108	-20,728	165			-840	3,571	-185	
Norway	2,045	128	1,796	-31	142			10		
Poland	-96	-101	124	-73		-1		-46		
Portugal	53	48	-72	205				-128		
Romania	-105		-40	-7		-7		-50		
Slovakia	107	11	-56	122			30			1
Slovenia	4	-8	13	3	-4					
Spain	-545	-1,355	846	-343	1,030	425		-1,147	-9	
Sweden	865	114	904	-59				-94	126	
Switzerland	14,577	1,150	12,251	915	505		-245		385	
Turkey	2,625	-28	-136	12	2,473	14		290	12	
United Kingdom	-19,269	-12,174	-3,858	214	724		-1,198	-2,978		
Asia and Pacific	49,635	8,055	25,960	-4,699	5,192	-2	3,907	11,220	7,239	1,750
Australia										
China	12,193	-2,253	20,080	-4,077	-1,163			-394	-8,548	
Chinese Taipei	5,544	-294	1,034	-209	1,664	-5	-8	3,362	3,431	
India	2,196	1,625	700	-651	-2,152			2,673	2,048	
Japan	10,914	10,839	-869		-236		1,180		10,904	1,750
Korea, Rep. of	18,452	-1,796	5,123	-352	7,090		2,735	5,651	-596	
New Zealand	471	-47	-23	628	-17			-70		
Pakistan	-46	-23	1	-27	2	3		-2		
Philippines	-89	4	-86	-11	4					
Africa	3,316	111	-75	1,592	885		53	750		
South Africa	3,316	111	-75	1,592	885		53	750		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, Cyprus, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 4

NUMBER OF FUNDS

EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2019:Q1

End of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
World	119,623	41,026	21,297	27,674	2,525	925	3,926	22,250	5,441	20,634
Americas	27,915	10,529	6,120	7,651	1,001	26	384	2,204	2,725	3,219
Argentina	551	62	308	150	31					
Brazil	10,415	1,359	1,734	5,012	102	26	384	1,798	15	3,218
Canada	3,407	2,008	642	435	98			224	701	
Chile	2,760	610	679	1,131	250			90	3	
Costa Rica	71	2	22		47					
Mexico	582	198	196	82	106					
Trinidad & Tobago	54	13	23	18						1
United States	10,075	6,277	2,516	823	367			92	2,006	
Europe	56,172	14,920	10,076	14,482	733	884	1,830	13,247	1,666	11,042
Austria	1,602	267	516	709		36	13	61		969
Belgium	701	211	52	78	9	331		20	8	
Bulgaria	123	48	9	61				5	11	
Croatia	97	23	34	9	7			24		
Cyprus	68	7	8	31			9	13		
Czechia	164	33	46	77	1	3	4			
Denmark	604	318	214	68	1			3		
Finland	401	203	95	68	5	1	1	28	1	
France	10,651	1,751	1,052	3,036	126	276	510	3,900	122	
Germany	6,188	921	1,031	3,136	16	1	481	602	112	3,963
Greece	177	57	64	41	14			1	1	
Hungary	299	67	61	44	14	5	10	98	1	58
Ireland	7,450	2,243	1,077	700	117		278	3,035	771	2,589
Italy	888	91	205	245	5	3		339		21
Liechtenstein	1,595	409	290	249	31		8	608		1
Luxembourg	14,917	4,070	3,140	3,959	242		324	3,182	572	3,416
Malta	133	31	26	19	1		5	51		22
Netherlands	942	379	233	88			104	138	14	
Norway	873	499	197	86	50			41		
Poland	434	142	160	105		3		24		
Portugal	136	42	25	35	2		16	16		
Romania	78	14	13	27		2		22	1	
Slovakia	90	8	24	51			7			3
Slovenia	98	69	10	15	3			1		
Spain	2,618	995	675	532	35	216		165	2	
Sweden	537	317	118	86				16	15	
Switzerland	902	420	248	183	18		33		19	
Turkey	392	63	79	70	22	7		151	16	
United Kingdom	3,014	1,222	374	674	14		27	703		
Asia and Pacific	33,937	15,163	5,037	4,605	741	15	1,631	6,745	1,050	6,373
Australia										
China	5,126	964	1,250	2,435	333			144	205	
Chinese Taipei	810	331	152	77	56	9	14	171	158	
India	865	379	246	27	65			148	78	
Japan	12,487	11,455	988		12		32		188	6,373
Korea, Rep. of	13,802	1,796	2,310	1,757	145		1,585	6,209	420	
New Zealand	585	164	68	259	41			53		
Pakistan	196	52	1	33	84	6		20		
Philippines	66	22	22	17	5				1	
Africa	1,599	414	64	936	50		81	54		
South Africa	1,599	414	64	936	50		81	54		

Note: Components may not sum to total because of missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, Cyprus, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds.

Table 5

TOTAL NET ASSETS EXCLUDING FUNDS OF FUNDS

Millions of Euros

	2018				2019
	Q1	Q2	Q3	Q4	Q1
World	40,592,135	42,414,385	43,316,484	40,779,772	44,501,941
Americas	20,190,721	21,442,540	22,269,433	20,646,130	22,907,223
Argentina	27,633	18,370	11,928	13,888	15,519
Brazil	1,039,270	951,332	947,473	1,058,023	1,095,990
Canada	1,035,956	1,091,388	1,127,960	1,016,130	1,138,065
Chile	49,235	49,402	46,071	45,849	47,705
Costa Rica	1,996	2,271	2,142	1,851	2,169
Mexico	96,938	97,837	104,676	95,833	103,094
Trinidad & Tobago	5,486	5,936	6,155	6,228	6,543
United States	17,934,207	19,226,004	20,023,028	18,408,328	20,498,138
Europe	14,709,296	15,160,849	15,184,083	14,390,091	15,360,367
Austria	150,750	150,806	151,335	144,136	150,481
Belgium	90,208	91,830	91,948	84,070	89,711
Bulgaria	644	699	697	717	741
Croatia	2,479	2,641	2,604	2,600	2,597
Cyprus	2,190	2,373	2,457	2,448	2,583
Czechia	10,874	11,629	11,139	10,929	11,804
Denmark	116,710	126,074	121,832	120,727	126,197
Finland	91,266	92,208	92,504	87,341	91,144
France	1,923,502	1,906,992	1,915,767	1,812,023	1,887,628
Germany	1,922,621	1,948,852	1,976,900	1,920,092	2,037,798
Greece	4,527	4,500	4,349	4,143	4,424
Hungary	14,148	14,892	13,642	13,525	13,657
Ireland	2,416,381	2,487,332	2,535,619	2,421,457	2,643,894
Italy	219,194	218,008	216,421	206,554	213,350
Liechtenstein	44,429	48,062	46,844	44,428	49,107
Luxembourg	4,148,898	4,237,082	4,279,762	4,064,644	4,350,449
Malta	2,862	2,926	2,961	2,777	2,979
Netherlands	746,887	781,928	800,508	749,940	796,378
Norway	118,893	126,373	126,376	120,570	125,726
Poland	35,342	37,891	35,615	34,732	34,735
Portugal	12,831	12,631	12,239	11,853	12,277
Romania	4,716	4,502	4,376	4,128	4,064
Slovakia	6,594	6,595	6,743	6,605	6,913
Slovenia	2,543	2,616	2,651	2,402	2,631
Spain	298,398	301,337	301,473	283,717	293,904
Sweden	286,630	320,544	317,771	293,586	320,886
Switzerland	465,734	494,498	491,135	463,734	509,439
Turkey	11,089	11,249	6,602	6,469	10,016
United Kingdom	1,557,956	1,713,779	1,611,813	1,469,744	1,564,854
Asia and Pacific	5,542,561	5,669,316	5,721,270	5,608,184	6,084,342
Australia	1,718,310	1,790,376	1,795,019	1,695,567	1,848,863
China	1,555,749	1,548,635	1,579,067	1,544,626	1,719,814
Chinese Taipei	64,130	65,201	65,959	68,941	82,526
India	242,542	261,728	239,010	259,273	281,747
Japan	1,515,240	1,544,577	1,576,618	1,575,990	1,651,238
Korea, Rep. of	388,380	399,262	404,424	404,492	436,128
New Zealand	50,038	51,535	53,162	51,846	56,314
Pakistan	3,769	3,710	3,756	3,190	3,252
Philippines	4,403	4,292	4,255	4,259	4,460
Africa	149,557	141,680	141,698	135,367	150,009
South Africa	149,557	141,680	141,698	135,367	150,009

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, Cyprus, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals. An entry shown as zero is less than .500 million.

Table 6

TOTAL NET SALES EXCLUDING FUNDS OF FUNDS

Millions of Euros

	2018				2019
	Q1	Q2	Q3	Q4	Q1
World	476,346	166,493	154,352	75,644	284,064
Americas	112,157	96,449	118,168	99,949	181,800
Argentina	4,404	-1,309	-4,539	-189	1,521
Brazil	14,513	-3,966	5,217	3,252	13,132
Canada	17,858	4,416	6,072	17,019	10,592
Chile	3,883	1,054	-2,996	2,694	-1,953
Costa Rica					
Mexico	1,368	1,539	118	-4,696	944
Trinidad & Tobago	57	23	-91	40	59
United States	70,074	94,692	114,387	81,829	157,505
Europe	219,628	28,286	45,466	-44,866	49,313
Austria	1,119	197	205	-1,395	-129
Belgium					
Bulgaria	16	9	9	18	22
Croatia	13	3	109	-17	-29
Cyprus	1,008	10	23	13	3
Czechia	208	293	169	108	568
Denmark	3,026	1,025	878	663	1,826
Finland	492	46	-926	-2,253	-793
France	33,200	-19,800	-8,300	-22,700	10,200
Germany	29,235	14,017	19,845	28,156	23,472
Greece	106	-74	-64	-49	-9
Hungary	84	53	51	-190	-95
Ireland	53,942	26,628	18,763	-5,579	32,264
Italy	4,814	398	-1,197	-1,439	-1,474
Liechtenstein	317	260	75	338	2,276
Luxembourg	76,602	14,742	11,365	-10,292	6,885
Malta	52	12	25	-27	5
Netherlands	-13,462	-4,312	5,305	-3,916	-25,940
Norway	144	2,258	1,359	-397	2,045
Poland	1,295	64	-343	-711	-96
Portugal	56	-273	-477	-213	53
Romania	-156	-235	-180	-181	-105
Slovakia	71	3	115	31	107
Slovenia	30	1	-22	-18	4
Spain	8,851	2,273	503	-3,593	-545
Sweden	264	2,598	1,177	1,137	865
Switzerland	9,682	-2,230	3,467	1,660	14,577
Turkey	601	-891	-1,423	-378	2,625
United Kingdom	8,018	-8,789	-5,045	-23,642	-19,269
Asia and Pacific	144,356	40,052	-12,564	19,886	49,635
Australia					
China	62,152	16,024	-35,737	-39,764	12,193
Chinese Taipei	3,696	151	440	5,725	5,544
India	4,443	16,360	-10,839	4,996	2,196
Japan	61,995	-2,442	35,323	39,022	10,914
Korea, Rep. of	11,305	9,632	-3,020	9,682	18,452
New Zealand	707	652	1,342	438	471
Pakistan	139	-267	13	-44	-46
Philippines	-81	-58	-86	-169	-89
Africa	205	1,706	3,282	675	3,316
South Africa	205	1,706	3,282	675	3,316

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, Cyprus, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 7

NUMBER OF FUNDS EXCLUDING FUNDS OF FUNDS

	2018				2019
	Q1	Q2	Q3	Q4	Q1
World	114,523	115,822	117,395	118,943	119,623
Americas	27,491	27,742	28,025	28,379	27,915
Argentina	491	515	526	544	551
Brazil	9,847	9,957	10,061	10,257	10,415
Canada	3,904	3,923	3,967	4,086	3,407
Chile	2,718	2,797	2,757	2,726	2,760
Costa Rica	68	71	70	71	71
Mexico	578	580	573	575	582
Trinidad & Tobago	45	44	51	54	54
United States	9,840	9,855	10,020	10,066	10,075
Europe	54,782	55,217	55,571	56,001	56,172
Austria	1,610	1,600	1,609	1,603	1,602
Belgium	808	769	735	701	701
Bulgaria	121	118	121	123	123
Croatia	97	93	93	96	97
Cyprus	50	57	60	69	68
Czechia	147	154	156	159	164
Denmark	582	587	583	599	604
Finland	384	386	391	404	401
France	10,731	10,780	10,887	10,804	10,651
Germany	5,977	6,065	6,091	6,149	6,188
Greece	148	169	170	175	177
Hungary	308	301	297	298	299
Ireland	6,882	7,021	7,146	7,285	7,450
Italy	853	859	864	866	888
Liechtenstein	1,436	1,447	1,486	1,566	1,595
Luxembourg	14,727	14,762	14,796	14,898	14,917
Malta	139	140	139	142	133
Netherlands	985	962	930	931	942
Norway	737	787	816	865	873
Poland	455	450	453	440	434
Portugal	130	130	127	136	136
Romania	78	78	78	78	78
Slovakia	87	88	89	86	90
Slovenia	98	99	99	98	98
Spain	2,445	2,511	2,536	2,584	2,618
Sweden	497	506	519	528	537
Switzerland	917	899	886	887	902
Turkey	393	399	400	398	392
United Kingdom	2,960	3,000	3,014	3,033	3,014
Asia and Pacific	30,666	31,312	32,249	32,996	33,937
Australia					
China	4,531	4,681	4,809	4,957	5,126
Chinese Taipei	729	742	755	774	810
India	812	782	808	831	865
Japan	11,815	11,989	12,160	12,294	12,487
Korea, Rep. of	11,917	12,237	12,837	13,258	13,802
New Zealand	619	633	632	629	585
Pakistan	183	187	187	192	196
Philippines	60	61	61	61	66
Africa	1,584	1,551	1,550	1,567	1,599
South Africa	1,584	1,551	1,550	1,567	1,599

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, Cyprus, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals.

Table 8

TOTAL NET ASSETS
INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2019:Q1

Millions of Euros, end of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
World	48,016,685	19,946,920	9,922,686	8,221,201	5,482,821	49,518	728,517	3,664,212	4,647,885	4,074,371
Americas	25,958,527	12,687,947	5,644,790	4,525,899	2,909,846	658	20,672	168,716	3,475,020	450,871
Argentina	15,519	533	8,505	2,492	3,988					
Brazil	1,716,956	106,750	1,013,647	413,280	70,106	658	20,672	91,844	3,362	450,870
Canada	1,506,030	426,667	170,696	873,450	19,718			15,500	115,245	
Chile	47,705	3,063	16,786	9,587	17,241			1,029	162	
Costa Rica	2,170	11	109		2,049					
Mexico	108,823	12,337	21,107	19,436	55,943					
Trinidad & Tobago	6,543	69	5,355	1,119						1
United States	22,554,781	12,138,517	4,408,585	3,206,535	2,740,801			60,343	3,356,251	
Europe	15,770,026	4,555,831	3,669,568	3,301,696	1,259,254	48,515	624,030	2,311,127	715,287	2,874,965
Austria	181,001	28,888	66,788	70,635		812	8,666	5,212		89,652
Belgium	156,655	36,378	12,315	76,939	12,723	5,716		12,583	1,375	
Bulgaria	744	178	77	477				13	17	
Croatia	2,597	220	2,021	115	120			120		
Cyprus	2,583	857	57	148			378	1,143		
Czechia	12,910	1,914	3,273	4,878	425	0	1,314	1,106		
Denmark	133,716	52,211	60,635	19,637	33			1,200		
Finland	115,312	43,124	41,851	23,335	1,585	31	10	5,375	252	
France	1,887,628	310,867	287,420	328,423	338,582	22,051	154,000	446,285	35,292	
Germany	2,154,552	305,698	477,622	979,687	7,731	194	189,814	193,807	47,956	1,655,792
Greece	4,867	1,098	1,654	1,628	476			11	1	
Hungary	17,704	1,275	4,307	3,030	257	69	4,605	4,160	5	1,390
Ireland	2,643,894	734,670	579,603	127,464	485,689		14,742	701,725	429,788	585,080
Italy	246,294	21,839	47,809	106,106	2,414	33		68,093		2,322
Liechtenstein	49,488	10,473	10,645	16,345	3,163		131	8,732		
Luxembourg	4,350,449	1,308,237	1,267,766	939,748	343,174		75,813	415,711	190,433	540,532
Malta	2,993	316	1,252	704	46		15	660		128
Netherlands	796,378	348,806	216,560	19,678			108,709	102,625	1,799	
Norway	125,726	64,078	42,474	7,001	10,934			1,238		
Poland	35,831	6,059	22,962	6,394		32		383		
Portugal	15,760	1,456	2,267	4,715	182		4,098	3,042		
Romania	4,064	101	1,883	204		70		1,807	1	
Slovakia	6,913	454	1,674	3,436			1,348			69
Slovenia	2,708	1,669	197	780	61			1		
Spain	293,904	84,677	73,981	94,849	7,714	19,408		13,275	301	
Sweden	368,318	226,441	54,389	82,510				4,978	3,397	
Switzerland	525,994	181,583	165,585	130,655	16,219		31,433	518	4,627	
Turkey	10,016	373	2,825	587	4,580	99		1,552	43	
United Kingdom	1,621,027	781,891	219,676	251,588	23,146		28,954	315,772		
Asia and Pacific	6,112,008	2,661,163	603,570	302,235	1,292,057	345	79,261	1,172,571	457,578	748,535
Australia	1,848,863	823,057	65,856					959,950		
China	1,719,814	132,223	324,800	209,570	1,042,587			10,635	79,145	
Chinese Taipei	86,676	16,303	13,999	6,360	21,826	325	280	27,584	26,998	
India	282,553	99,566	70,902	23,500	56,746			31,034	18,670	
Japan	1,651,238	1,514,195	34,857		86,849		15,336		298,323	748,535
Korea, Rep. of	458,488	66,325	87,023	21,848	78,313		63,645	141,334	34,414	
New Zealand	56,314	6,303	4,707	40,118	3,666			1,519		
Pakistan	3,602	1,206	5	298	1,557	20		515		
Philippines	4,460	1,985	1,421	541	513				28	
Africa	176,124	41,979	4,758	91,371	21,664		4,554	11,798		
South Africa	176,124	41,979	4,758	91,371	21,664		4,554	11,798		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is less than 0.500 million.

Table 9

TOTAL NET SALES**INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2019:Q1**

Millions of Euros, quarterly

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
World	304,069	-22,310	236,250	23,434	33,554	504	9,546	23,060	75,957	37,534
Americas	198,829	6,915	130,615	18,579	38,450	-125		4,391	43,016	4,573
Argentina	1,521		697	311	513					
Brazil	13,132	3,905	-648	4,338	2,462	-125		3,199	143	4,573
Canada	13,790	1,317	7,093	4,361	105			913	2,649	
Chile	-1,953	-160	257	655	-2,700			-5	-11	
Costa Rica										
Mexico	842	-734	59	-150	1,667					
Trinidad & Tobago	59	-1	60	0						0
United States	171,438	2,588	123,097	9,064	36,403			284	40,235	
Europe	51,612	-37,437	79,789	8,032	-10,973	631	5,586	5,984	25,702	31,211
Austria	-150	-45	-363	243		-41	270	-213		-32
Belgium										
Bulgaria	22	9	1	12				0	2	
Croatia	-29	-9	59	-3	-72			-3		
Cyprus	3	1	2	-1			-2	3		
Czechia	583	47	549	-247	131	0	89	14		
Denmark	1,936	-376	1,978	354				-20		
Finland	-853	-1,571	429	-74	77	30	-1	256	-4	
France	10,200	-9,200	12,400	-5,600	12,400	200			-7,119	
Germany	25,472	221	3,760	8,799	-294	0	3,820	9,166	-3,474	22,577
Greece	-13	-3	15	27	-52					
Hungary	-133	12	1,524	-83	-1,650	13	153	-102	0	174
Ireland	32,264	11,279	30,171	4,103	-16,598		126	3,182	25,711	2,863
Italy	-2,742	-201	-120	1,519	-24	-2		-3,914		-97
Liechtenstein	2,267	272	1,303	-215	19		12	878		
Luxembourg	6,885	-17,481	36,963	-3,886	-9,778		3,372	-2,305	10,257	5,735
Malta	5	13	3	-6	-2		0	-3		-10
Netherlands	-25,940	-8,108	-20,728	165			-840	3,571	-185	
Norway	2,045	128	1,796	-31	142			10		
Poland	-79	-104	115	-45		-1		-43		
Portugal	56	48	-72	208	0			-128		
Romania	-105	0	-40	-7		-7		-50	0	
Slovakia	107	11	-56	122			30			1
Slovenia	5	-7	13	3	-4			0		
Spain	-545	-1,355	846	-343	1,030	425		-1,147	-9	
Sweden	1,447	187	911	434				-85	126	
Switzerland	14,932	1,206	12,277	1,205	505		-245	-19	385	
Turkey	2,625	-28	-136	12	2,473	14		290	12	
United Kingdom	-18,653	-12,383	-3,811	1,367	724		-1,198	-3,354		
Asia and Pacific	50,213	8,056	25,924	-4,822	5,192	-2	3,907	11,931	7,239	1,750
Australia										
China	12,193	-2,253	20,080	-4,077	-1,163			-394	-8,548	
Chinese Taipei	5,378	-293	998	-332	1,664	-5	-8	3,353	3,431	
India	2,221	1,625	700	-651	-2,152			2,673	2,048	
Japan	10,914	10,839	-869		-236		1,180		10,904	1,750
Korea, Rep. of	19,194	-1,796	5,123	-352	7,090		2,735	6,394	-596	
New Zealand	471	-47	-23	628	-17			-70		
Pakistan	-69	-23	1	-27	2	3		-25		
Philippines	-89	4	-86	-11	4				0	
Africa	3,415	156	-78	1,645	885		53	754		
South Africa	3,415	156	-78	1,645	885		53	754		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 10

NUMBER OF FUNDS

INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2019:Q1

End of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
World	132,760	42,481	22,780	36,145	2,525	925	3,926	23,906	5,441	20,634
Americas	37,172	11,603	7,456	14,302	1,001	26	384	2,397	2,725	3,219
Argentina	551	62	308	150	31					
Brazil	17,412	2,141	3,040	9,739	102	26	384	1,980	15	3,218
Canada	4,100	2,111	672	984	98			235	701	
Chile	2,760	610	679	1,131	250			90	3	
Costa Rica	74	2	22		47					
Mexico	641	207	196	132	106					
Trinidad & Tobago	54	13	23	18						1
United States	11,580	6,457	2,516	2,148	367			92	2,006	
Europe	58,218	15,245	10,193	15,875	733	884	1,830	13,458	1,666	11,042
Austria	2,010	332	540	1,024		36	13	65		969
Belgium	931	231	71	269	9	331		20	8	
Bulgaria	124	49	9	61				5	11	
Croatia	97	23	34	9	7			24		
Cyprus	68	7	8	31			9	13		
Czechia	178	33	46	77	1	3	4	14		
Denmark	670	323	217	124	1			5		
Finland	491	234	112	110	5	1	1	28	1	
France	10,651	1,751	1,052	3,036	126	276	510	3,900	122	
Germany	6,507	974	1,036	3,351	16	1	481	648	112	3,963
Greece	209	75	68	51	14			1	1	
Hungary	443	94	66	107	14	5	10	147	1	58
Ireland	7,450	2,243	1,077	700	117		278	3,035	771	2,589
Italy	1,149	99	213	477	5	3		352		21
Liechtenstein	1,637	409	295	249	31		8	645		1
Luxembourg	14,917	4,070	3,140	3,959	242		324	3,182	572	3,416
Malta	136	31	26	19	1		5	54		22
Netherlands	942	379	233	88			104	138	14	
Norway	873	499	197	86	50			41		
Poland	535	190	175	130		3		37		
Portugal	170	42	25	63	2		16	22		
Romania	78	14	13	27		2		22	1	
Slovakia	90	8	24	51			7			3
Slovenia	100	70	10	16	3			1		
Spain	2,618	995	675	532	35	216		165	2	
Sweden	641	342	120	160				19	15	
Switzerland	945	426	254	213	18		33	1	19	
Turkey	392	63	79	70	22	7		151	16	
United Kingdom	3,166	1,239	378	785	14		27	723		
Asia and Pacific	35,320	15,176	5,062	4,644	741	15	1,631	7,982	1,050	6,373
Australia										
China	5,126	964	1,250	2,435	333			144	205	
Chinese Taipei	894	344	177	116	56	9	14	178	158	
India	934	379	246	27	65			148	78	
Japan	12,487	11,455	988		12		32		188	6,373
Korea, Rep. of	14,946	1,796	2,310	1,757	145		1,585	7,353	420	
New Zealand	585	164	68	259	41			53		
Pakistan	282	52	1	33	84	6		106		
Philippines	66	22	22	17	5				1	
Africa	2,050	457	69	1,324	50		81	69		
South Africa	2,050	457	69	1,324	50		81	69		

Note: Components may not sum to total because of missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds.

Table 11

TOTAL NET ASSETS INCLUDING FUNDS OF FUNDS

Millions of Euros

	2018				2019
	Q1	Q2	Q3	Q4	Q1
World	43,732,849	45,683,048	46,663,930	43,983,191	48,016,685
Americas	22,895,660	24,259,700	25,164,626	23,420,223	25,958,527
Argentina	27,633	18,370	11,928	13,888	15,519
Brazil	1,624,329	1,497,003	1,484,432	1,658,810	1,716,956
Canada	1,366,282	1,440,362	1,489,342	1,347,114	1,506,030
Chile	49,235	49,402	46,071	45,849	47,705
Costa Rica	1,999	2,273	2,143	1,852	2,170
Mexico	102,641	103,651	110,869	101,556	108,823
Trinidad & Tobago	5,486	5,936	6,155	6,228	6,543
United States	19,718,055	21,142,703	22,013,686	20,244,926	22,554,781
Europe	15,093,119	15,559,366	15,583,019	14,770,742	15,770,026
Austria	180,655	181,314	181,903	172,895	181,001
Belgium	155,115	157,618	158,277	146,804	156,655
Bulgaria	647	703	700	720	744
Croatia	2,479	2,641	2,604	2,600	2,597
Cyprus	2,190	2,373	2,457	2,448	2,583
Czechia	11,866	12,730	12,201	11,943	12,910
Denmark	124,864	135,654	131,205	126,440	133,716
Finland	114,376	115,401	115,862	110,049	115,312
France	1,923,502	1,906,992	1,915,767	1,812,023	1,887,628
Germany	2,027,512	2,056,912	2,088,412	2,029,177	2,154,552
Greece	4,947	4,937	4,800	4,553	4,867
Hungary	18,184	19,369	17,753	17,463	17,704
Ireland	2,416,381	2,487,332	2,535,619	2,421,457	2,643,894
Italy	258,430	254,990	252,989	239,629	246,294
Liechtenstein	44,858	48,505	47,069	44,625	49,488
Luxembourg	4,148,898	4,237,082	4,279,762	4,064,644	4,350,449
Malta	2,871	2,935	2,974	2,790	2,993
Netherlands	746,887	781,928	800,508	749,940	796,378
Norway	118,893	126,373	126,376	120,570	125,726
Poland	36,601	39,215	36,795	35,768	35,831
Portugal	16,231	16,137	15,824	15,192	15,760
Romania	4,716	4,502	4,376	4,128	4,064
Slovakia	6,594	6,595	6,743	6,605	6,913
Slovenia	2,610	2,686	2,726	2,469	2,708
Spain	298,398	301,337	301,473	283,717	293,904
Sweden	324,091	361,446	357,762	334,931	368,318
Switzerland	480,704	510,402	507,137	479,131	525,994
Turkey	11,089	11,249	6,602	6,469	10,016
United Kingdom	1,608,530	1,770,008	1,666,343	1,521,562	1,621,027
Asia and Pacific	5,568,058	5,696,299	5,748,831	5,633,260	6,112,008
Australia	1,718,310	1,790,376	1,795,019	1,695,567	1,848,863
China	1,555,749	1,548,635	1,579,067	1,544,626	1,719,814
Chinese Taipei	68,375	69,587	70,452	72,949	86,676
India	243,256	262,451	239,704	259,973	282,553
Japan	1,515,240	1,544,577	1,576,618	1,575,990	1,651,238
Korea, Rep. of	408,472	420,684	426,371	424,494	458,488
New Zealand	50,038	51,535	53,162	51,846	56,314
Pakistan	4,215	4,162	4,183	3,556	3,602
Philippines	4,403	4,292	4,255	4,259	4,460
Africa	176,012	167,683	167,454	158,966	176,124
South Africa	176,012	167,683	167,454	158,966	176,124

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals. An entry shown as zero is less than .500 million.

Table 12

TOTAL NET SALES INCLUDING FUNDS OF FUNDS

Millions of Euros

	2018				2019
	Q1	Q2	Q3	Q4	Q1
World	502,036	192,948	168,869	117,967	304,069
Americas	132,665	118,686	127,718	139,926	198,829
Argentina	4,404	-1,309	-4,539	-189	1,521
Brazil	14,513	-3,966	5,217	3,252	13,132
Canada	27,288	8,122	10,179	25,250	13,790
Chile	3,883	1,054	-2,996	2,694	-1,953
Costa Rica					
Mexico	1,425	1,558	221	-4,886	842
Trinidad & Tobago	57	23	-91	40	59
United States	81,095	113,204	119,727	113,765	171,438
Europe	223,378	31,979	50,450	-41,872	51,612
Austria	1,000	160	97	-1,267	-150
Belgium					
Bulgaria	16	9	9	18	22
Croatia	13	3	109	-17	-29
Cyprus	1,008	10	23	13	3
Czechia	243	320	187	114	583
Denmark	3,459	1,634	1,087	807	1,936
Finland	399	-7	-994	-2,379	-853
France	33,200	-19,800	-8,300	-22,700	10,200
Germany	31,690	15,942	22,529	32,545	25,472
Greece	104	-72	-53	-53	-13
Hungary	222	212	83	-265	-133
Ireland	53,942	26,628	18,763	-5,579	32,264
Italy	2,922	-993	-1,894	-3,126	-2,742
Liechtenstein	318	246	63	336	2,267
Luxembourg	76,602	14,742	11,365	-10,292	6,885
Malta	52	12	29	-27	5
Netherlands	-13,462	-4,312	5,305	-3,916	-25,940
Norway	144	2,258	1,359	-397	2,045
Poland	1,275	31	-361	-812	-79
Portugal	182	-177	-423	-202	56
Romania	-156	-235	-180	-181	-105
Slovakia	71	3	115	31	107
Slovenia	30	0	-20	-18	5
Spain	8,851	2,273	503	-3,593	-545
Sweden	1,033	3,240	1,813	1,497	1,447
Switzerland	9,678	-2,270	3,847	1,424	14,932
Turkey	601	-891	-1,423	-378	2,625
United Kingdom	9,941	-6,987	-3,188	-23,455	-18,653
Asia and Pacific	145,675	40,625	-12,487	19,352	50,213
Australia					
China	62,152	16,024	-35,737	-39,764	12,193
Chinese Taipei	3,806	144	382	5,529	5,378
India	4,382	16,348	-10,848	4,994	2,221
Japan	61,995	-2,442	35,323	39,022	10,914
Korea, Rep. of	12,536	10,217	-2,883	9,365	19,194
New Zealand	707	652	1,342	438	471
Pakistan	178	-260	20	-63	-69
Philippines	-81	-58	-86	-169	-89
Africa	318	1,658	3,188	561	3,415
South Africa	318	1,658	3,188	561	3,415

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 13

NUMBER OF FUNDS INCLUDING FUNDS OF FUNDS

	2018				2019
	Q1	Q2	Q3	Q4	Q1
World	126,836	128,319	130,135	131,953	132,760
Americas	36,027	36,430	36,945	37,551	37,172
Argentina	491	515	526	544	551
Brazil	16,207	16,445	16,738	17,131	17,412
Canada	4,598	4,614	4,666	4,797	4,100
Chile	2,718	2,797	2,757	2,726	2,760
Costa Rica	70	73	73	74	74
Mexico	641	645	636	638	641
Trinidad & Tobago	45	44	51	54	54
United States	11,257	11,297	11,498	11,587	11,580
Europe	56,829	57,260	57,617	58,050	58,218
Austria	2,023	2,014	2,021	2,019	2,010
Belgium	1,042	999	962	931	931
Bulgaria	122	119	122	124	124
Croatia	97	93	93	96	97
Cyprus	50	57	60	69	68
Czechia	162	169	171	174	178
Denmark	637	645	647	666	670
Finland	474	475	480	494	491
France	10,731	10,780	10,887	10,804	10,651
Germany	6,295	6,379	6,412	6,468	6,507
Greece	176	202	202	207	209
Hungary	446	440	438	441	443
Ireland	6,882	7,021	7,146	7,285	7,450
Italy	1,121	1,114	1,118	1,122	1,149
Liechtenstein	1,483	1,494	1,524	1,599	1,637
Luxembourg	14,727	14,762	14,796	14,898	14,917
Malta	142	143	142	145	136
Netherlands	985	962	930	931	942
Norway	737	787	816	865	873
Poland	551	553	555	543	535
Portugal	167	167	164	170	170
Romania	78	78	78	78	78
Slovakia	87	88	89	86	90
Slovenia	100	101	101	100	100
Spain	2,445	2,511	2,536	2,584	2,618
Sweden	602	611	623	631	641
Switzerland	958	939	928	928	945
Turkey	393	399	400	398	392
United Kingdom	3,116	3,158	3,176	3,194	3,166
Asia and Pacific	31,944	32,638	33,583	34,342	35,320
Australia					
China	4,531	4,681	4,809	4,957	5,126
Chinese Taipei	813	825	842	859	894
India	880	849	875	899	934
Japan	11,815	11,989	12,160	12,294	12,487
Korea, Rep. of	12,977	13,342	13,944	14,371	14,946
New Zealand	619	633	632	629	585
Pakistan	249	258	260	272	282
Philippines	60	61	61	61	66
Africa	2,036	1,991	1,990	2,010	2,050
South Africa	2,036	1,991	1,990	2,010	2,050

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals.

Worldwide Public Tables, 2019:Q1

Table of Contents

Local currency

REGIONAL SUMMARY BY TYPE OF FUND

Worldwide Total Net Assets, Net Sales and Number of Funds Excluding and Including Funds of Funds Table 1

TABLES EXCLUDING FUNDS OF FUNDS

Total Net Assets by Type of Fund Table 2
Total Net Sales by Type of Fund Table 3
Number of Funds by Type of Fund Table 4
Total Net Assets Time Series Table 5
Total Net Sales Time Series Table 6
Number of Funds Time Series Table 7

TABLES INCLUDING FUNDS OF FUNDS

Total Net Assets by Type of Fund Table 8
Total Net Sales by Type of Fund Table 9
Number of Funds by Type of Fund Table 10
Total Net Assets Time Series Table 11
Total Net Sales Time Series Table 12
Number of Funds Time Series Table 13

Table 1
REGIONAL SUMMARY BY TYPE OF FUND, 2019:Q1

Table 1, the Regional Summary, is not applicable in local currency.

Table 2

TOTAL NET ASSETS**EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2019:Q1**

Millions of units of local currency, end of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
Americas										
Argentina	747,169	25,655	409,494	120,000	192,020					
Brazil	4,767,150	358,685	2,554,378	1,075,152	304,935	2,861	89,916	381,224	14,623	1,961,116
Canada	1,706,314	617,305	246,878	789,910	29,564			22,657	172,788	
Chile	35,731,350	2,294,383	12,572,598	7,180,386	12,913,514			770,469	121,379	
Costa Rica	1,481,162	7,280	74,592		1,399,290					
Mexico	2,226,176	249,732	455,769	312,647	1,208,027					
Trinidad & Tobago	49,853	523	40,803	8,527						5
United States	23,029,658	13,418,133	4,953,045	1,511,395	3,079,290			67,795	3,770,748	
Europe										
Austria	150,481	21,931	64,983	49,014		812	8,666	5,075		89,652
Belgium	89,711	34,663	8,732	15,294	12,723	5,716		12,583	1,375	
Bulgaria	1,449	343	150	932				25	34	
Croatia	19,304	1,638	15,023	854	895			894		
Cyprus	2,583	857	57	148			378	1,143		
Czechia	304,561	49,398	84,444	125,860	10,958		33,901			
Denmark	942,089	387,555	451,604	94,557	246			8,126		
Finland	91,144	39,904	36,123	8,116	1,585	31	10	5,375	252	
France	1,887,628	310,867	287,420	328,423	338,582	22,051	154,000	446,285	35,292	
Germany	2,037,798	299,501	477,114	875,004	7,731	194	189,814	188,441	47,956	1,655,792
Greece	4,424	890	1,615	1,432	476			11	1	
Hungary	4,384,575	299,285	1,357,929	292,579	82,394	22,264	1,478,351	851,774	1,609	446,261
Ireland	2,643,894	734,670	579,603	127,464	485,689		14,742	701,725	429,788	585,080
Italy	213,350	21,590	47,217	75,692	2,414	33		66,403		2,322
Liechtenstein	54,906	11,710	11,851	18,275	3,536		146	9,388		
Luxembourg	4,350,449	1,308,237	1,267,766	939,748	343,174		75,813	415,711	190,433	540,532
Malta	2,979	316	1,252	704	46		15	646		128
Netherlands	796,378	348,806	216,560	19,678			108,709	102,625	1,799	
Norway	1,214,394	618,935	410,261	67,627	105,610			11,961		
Poland	149,379	24,448	97,569	26,124		139		1,099		
Portugal	12,277	1,456	2,267	1,576	182		4,098	2,698		
Romania	19,316	479	8,951	969		331		8,587	5	
Slovakia	6,913	454	1,674	3,436			1,348			69
Slovenia	2,631	1,594	197	778	61			1		
Spain	293,904	84,677	73,981	94,849	7,714	19,408		13,275	301	
Sweden	3,336,573	2,257,311	563,260	471,972				44,030	35,326	
Switzerland	569,603	200,689	173,958	141,675	18,135		35,145		5,174	
Turkey	63,546	2,368	17,926	3,723	29,056	625		9,847	271	
United Kingdom	1,343,114	660,599	187,399	193,614	19,866		24,851	256,785		
Asia and Pacific										
Australia	2,920,283	1,300,020	104,020					1,516,243		
China	12,967,863	996,997	2,449,077	1,580,214	7,861,383			80,192	596,778	
Chinese Taipei	2,856,803	556,909	443,433	128,604	755,537	11,252	9,692	951,376	934,608	
India	21,658,790	7,653,920	5,450,490	1,806,480	4,362,240			2,385,660	1,435,200	
Japan	206,842,012	189,675,386	4,366,392		10,879,141		1,921,093		37,369,314	93,765,074
Korea, Rep. of	556,175,160	84,581,095	110,976,848	27,862,196	99,868,892		81,163,042	151,723,088	43,887,088	
New Zealand	93,344	10,448	7,803	66,498	6,077			2,518		
Pakistan	517,691	192,015	723	47,422	247,909	3,232		26,390		
Philippines	261,205	116,246	83,228	31,692	30,039				1,632	
Africa										
South Africa	2,384,113	560,903	72,882	1,151,242	344,312		72,371	182,405		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, Cyprus, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is less than 0.500 million.

Table 3

TOTAL NET SALES**EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2019:Q1**

Millions of units of local currency, quarterly

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
Americas										
Argentina	67,595	3	30,977	13,802	22,813					
Brazil	56,234	16,724	-2,776	18,575	10,545	-536		13,701	611	19,581
Canada	15,991	1,498	9,615	3,102	158			1,618	4,000	
Chile	-1,480,676	-121,186	194,768	496,723	-2,047,225			-3,756	-7,984	
Costa Rica										
Mexico	20,573	-14,677	1,276	-2,373	36,347					
Trinidad & Tobago	457	-6	462	1						
United States	178,894	349	139,814	-2,939	41,347			322	45,699	
Europe										
Austria	-129	-197	-417	476		-41	270	-219		-32
Belgium										
Bulgaria	44	18	2	23					3	
Croatia	-213	-69	436	-20	-538			-22		
Cyprus	3	1	2	-1			-2	3		
Czechia	14,596	1,197	14,102	-6,352	3,356		2,294			
Denmark	13,632	-2,486	14,743	1,520				-146		
Finland	-793	-1,398	301	-59	77	30	-1	256	-4	
France	10,200	-9,200	12,400	-5,600	12,400	200			-7,119	
Germany	23,472	-3	3,761	6,935	-294		3,820	9,253	-3,474	22,577
Greece	-9	4	15	24	-52					
Hungary	-30,301	4,711	486,371	-10,136	-524,477	4,168	48,530	-39,468	-40	55,329
Ireland	32,264	11,279	30,171	4,103	-16,598		126	3,182	25,711	2,863
Italy	-1,474	-196	-104	2,703	-24	-2		-3,851		-97
Liechtenstein	2,577	308	1,476	-244	21		14	1,003		
Luxembourg	6,885	-17,481	36,963	-3,886	-9,778		3,372	-2,305	10,257	5,735
Malta	5	13	3	-6	-2			-3		-10
Netherlands	-25,940	-8,108	-20,728	165			-840	3,571	-185	
Norway	19,923	1,247	17,492	-300	1,387			97		
Poland	-413	-433	533	-312		-3		-197		
Portugal	53	48	-72	205				-128		
Romania	-497	-2	-189	-34		-34		-238	1	
Slovakia	107	11	-56	122			30			1
Slovenia	4	-8	13	3	-4					
Spain	-545	-1,355	846	-343	1,030	425		-1,147	-9	
Sweden	9,011	1,192	9,415	-614				-982	1,313	
Switzerland	16,507	1,302	13,873	1,036	572		-277		436	
Turkey	16,042	-170	-834	71	15,112	88		1,775	74	
United Kingdom	-16,812	-10,622	-3,366	187	632		-1,045	-2,598		
Asia and Pacific										
Australia										
China	93,432	-17,265	153,865	-31,244	-8,908			-3,016	-65,505	
Chinese Taipei	194,127	-10,289	36,199	-7,308	58,264	-186	-281	117,728	120,134	
India	175,670	130,000	56,040	-52,100	-172,150			213,880	163,880	
Japan	1,366,229	1,356,819	-108,769		-29,567		147,746		1,364,953	219,100
Korea, Rep. of	23,600,657	-2,297,277	6,552,666	-449,891	9,068,328		3,498,446	7,228,384	-762,734	
New Zealand	785	-78	-39	1,047	-29			-116		
Pakistan	-7,335	-3,647	115	-4,237	296	464		-326		
Philippines	-5,303	224	-5,125	-652	250					
Africa										
South Africa	52,797	1,768	-1,188	25,345	14,093		841	11,938		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, Cyprus, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 4

NUMBER OF FUNDS

EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2019:Q1

End of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
World	119,623	41,026	21,297	27,674	2,525	925	3,926	22,250	5,441	20,634
Americas	27,915	10,529	6,120	7,651	1,001	26	384	2,204	2,725	3,219
Argentina	551	62	308	150	31					
Brazil	10,415	1,359	1,734	5,012	102	26	384	1,798	15	3,218
Canada	3,407	2,008	642	435	98			224	701	
Chile	2,760	610	679	1,131	250			90	3	
Costa Rica	71	2	22		47					
Mexico	582	198	196	82	106					
Trinidad & Tobago	54	13	23	18						1
United States	10,075	6,277	2,516	823	367			92	2,006	
Europe	56,172	14,920	10,076	14,482	733	884	1,830	13,247	1,666	11,042
Austria	1,602	267	516	709		36	13	61		969
Belgium	701	211	52	78	9	331		20	8	
Bulgaria	123	48	9	61				5	11	
Croatia	97	23	34	9	7			24		
Cyprus	68	7	8	31			9	13		
Czechia	164	33	46	77	1	3	4			
Denmark	604	318	214	68	1			3		
Finland	401	203	95	68	5	1	1	28	1	
France	10,651	1,751	1,052	3,036	126	276	510	3,900	122	
Germany	6,188	921	1,031	3,136	16	1	481	602	112	3,963
Greece	177	57	64	41	14			1	1	
Hungary	299	67	61	44	14	5	10	98	1	58
Ireland	7,450	2,243	1,077	700	117		278	3,035	771	2,589
Italy	888	91	205	245	5	3		339		21
Liechtenstein	1,595	409	290	249	31		8	608		1
Luxembourg	14,917	4,070	3,140	3,959	242		324	3,182	572	3,416
Malta	133	31	26	19	1		5	51		22
Netherlands	942	379	233	88			104	138	14	
Norway	873	499	197	86	50			41		
Poland	434	142	160	105		3		24		
Portugal	136	42	25	35	2		16	16		
Romania	78	14	13	27		2		22	1	
Slovakia	90	8	24	51			7			3
Slovenia	98	69	10	15	3			1		
Spain	2,618	995	675	532	35	216		165	2	
Sweden	537	317	118	86				16	15	
Switzerland	902	420	248	183	18		33		19	
Turkey	392	63	79	70	22	7		151	16	
United Kingdom	3,014	1,222	374	674	14		27	703		
Asia and Pacific	33,937	15,163	5,037	4,605	741	15	1,631	6,745	1,050	6,373
Australia										
China	5,126	964	1,250	2,435	333			144	205	
Chinese Taipei	810	331	152	77	56	9	14	171	158	
India	865	379	246	27	65			148	78	
Japan	12,487	11,455	988		12		32		188	6,373
Korea, Rep. of	13,802	1,796	2,310	1,757	145		1,585	6,209	420	
New Zealand	585	164	68	259	41			53		
Pakistan	196	52	1	33	84	6		20		
Philippines	66	22	22	17	5				1	
Africa	1,599	414	64	936	50		81	54		
South Africa	1,599	414	64	936	50		81	54		

Note: Components may not sum to total because of missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, Cyprus, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds.

Table 5

TOTAL NET ASSETS EXCLUDING FUNDS OF FUNDS

Millions of units of local currency

	2018				2019
	Q1	Q2	Q3	Q4	Q1
World					
Americas					
Argentina	686,872	619,465	570,366	598,500	747,169
Brazil	4,278,091	4,299,725	4,442,463	4,587,471	4,767,150
Canada	1,634,687	1,670,963	1,685,433	1,579,875	1,706,314
Chile	36,609,478	37,667,038	35,040,869	36,609,029	35,731,350
Costa Rica	1,393,425	1,502,481	1,447,531	1,285,822	1,481,162
Mexico	2,175,944	2,270,624	2,268,129	2,147,551	2,226,176
Trinidad & Tobago	45,817	47,844	48,527	48,359	49,853
United States	22,096,736	22,413,676	23,178,657	21,077,536	23,029,658
Europe					
Austria	150,750	150,806	151,335	144,136	150,481
Belgium	90,208	91,830	91,948	84,070	89,711
Bulgaria	1,260	1,294	1,364	1,388	1,449
Croatia	18,432	18,578	19,357	19,117	19,304
Cyprus	2,190	2,373	2,457	2,448	2,583
Czechia	276,684	279,986	286,619	278,150	304,561
Denmark	869,650	888,883	908,427	890,389	942,089
Finland	91,266	92,208	92,504	87,341	91,144
France	1,923,502	1,906,992	1,915,767	1,812,023	1,887,628
Germany	1,922,621	1,948,852	1,976,900	1,920,092	2,037,798
Greece	4,527	4,500	4,349	4,143	4,424
Hungary	4,420,906	4,406,258	4,424,744	4,339,047	4,384,575
Ireland	2,416,381	2,487,332	2,535,619	2,421,457	2,643,894
Italy	219,194	218,008	216,421	206,554	213,350
Liechtenstein	52,330	53,563	53,009	49,728	54,906
Luxembourg	4,148,898	4,237,082	4,279,762	4,064,644	4,350,449
Malta	2,862	2,926	2,961	2,777	2,979
Netherlands	746,887	781,928	800,508	749,940	796,378
Norway	1,150,925	1,157,489	1,196,342	1,128,952	1,214,394
Poland	148,804	150,952	152,339	146,947	149,379
Portugal	12,831	12,631	12,239	11,853	12,277
Romania	22,068	20,946	20,293	19,409	19,316
Slovakia	6,594	6,595	6,743	6,605	6,913
Slovenia	2,543	2,616	2,651	2,402	2,631
Spain	298,398	301,337	301,473	283,717	293,904
Sweden	2,948,797	3,120,329	3,275,906	2,993,643	3,336,573
Switzerland	548,552	551,092	555,769	519,050	569,603
Turkey	54,304	52,125	45,986	44,564	63,546
United Kingdom	1,363,004	1,418,647	1,430,162	1,289,909	1,343,114
Asia and Pacific					
Australia	2,754,886	2,818,663	2,876,403	2,779,419	2,920,283
China	12,056,722	11,953,509	12,555,657	12,136,121	12,967,863
Chinese Taipei	2,302,833	2,316,430	2,331,365	2,430,580	2,856,803
India	19,427,640	20,891,640	20,056,430	20,831,370	21,658,790
Japan	199,032,775	199,431,585	207,514,895	196,483,950	206,842,012
Korea, Rep. of	504,771,509	518,907,107	519,602,343	518,637,847	556,175,160
New Zealand	84,966	88,770	92,975	89,202	93,344
Pakistan	537,471	525,807	535,604	510,854	517,691
Philippines	282,369	267,082	266,164	256,214	261,205
Africa					
South Africa	2,178,300	2,266,959	2,319,613	2,241,427	2,384,113

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, Cyprus, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals. An entry shown as zero is less than .500 million.

Table 6

TOTAL NET SALES EXCLUDING FUNDS OF FUNDS

Millions of units of local currency

	2018				2019
	Q1	Q2	Q3	Q4	Q1
World					
Americas					
Argentina	106,554	-36,784	-168,893	-8,015	67,595
Brazil	57,895	-17,076	23,952	14,165	56,234
Canada	27,781	6,791	9,227	25,690	15,991
Chile	2,873,216	781,452	-2,310,749	2,092,112	-1,480,676
Costa Rica					
Mexico	31,461	35,641	2,606	-106,207	20,573
Trinidad & Tobago	471	189	-716	304	457
United States	86,135	112,825	133,021	93,400	178,894
Europe					
Austria	1,119	197	205	-1,395	-129
Belgium					
Bulgaria	31	18	17	34	44
Croatia	95	25	809	-124	-213
Cyprus	1,008	10	23	13	3
Czechia	5,296	7,218	4,339	2,714	14,596
Denmark	22,533	7,402	6,546	4,852	13,632
Finland	492	46	-926	-2,253	-793
France	33,200	-19,800	-8,300	-22,700	10,200
Germany	29,235	14,017	19,845	28,156	23,472
Greece	106	-74	-64	-49	-9
Hungary	26,025	15,867	16,485	-60,497	-30,301
Ireland	53,942	26,628	18,763	-5,579	32,264
Italy	4,814	398	-1,197	-1,439	-1,474
Liechtenstein	369	294	86	380	2,577
Luxembourg	76,602	14,742	11,365	-10,292	6,885
Malta	52	12	25	-27	5
Netherlands	-13,462	-4,312	5,305	-3,916	-25,940
Norway	1,389	21,084	13,011	-3,728	19,923
Poland	5,413	258	-1,474	-3,004	-413
Portugal	56	-273	-477	-213	53
Romania	-726	-1,094	-836	-844	-497
Slovakia	71	3	115	31	107
Slovenia	30	1	-22	-18	4
Spain	8,851	2,273	503	-3,593	-545
Sweden	2,637	25,105	12,245	11,614	9,011
Switzerland	11,282	-2,519	3,968	1,865	16,507
Turkey	2,820	-4,051	-9,369	-2,439	16,042
United Kingdom	7,083	-7,526	-4,502	-20,707	-16,812
Asia and Pacific					
Australia					
China	485,653	121,902	-282,812	-314,000	93,432
Chinese Taipei	133,054	5,352	15,704	201,495	194,127
India	351,510	1,307,180	-883,270	410,630	175,670
Japan	8,248,044	-317,783	4,579,850	5,019,731	1,366,229
Korea, Rep. of	14,894,327	12,394,167	-3,937,353	12,458,577	23,600,657
New Zealand	1,195	1,103	2,334	746	785
Pakistan	19,128	-37,132	1,846	-6,755	-7,335
Philippines	-5,151	-3,604	-5,361	-10,280	-5,303
Africa					
South Africa	3,005	25,749	53,694	11,018	52,797

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, Cyprus, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 7

NUMBER OF FUNDS EXCLUDING FUNDS OF FUNDS

	2018				2019
	Q1	Q2	Q3	Q4	Q1
World	114,523	115,822	117,395	118,943	119,623
Americas	27,491	27,742	28,025	28,379	27,915
Argentina	491	515	526	544	551
Brazil	9,847	9,957	10,061	10,257	10,415
Canada	3,904	3,923	3,967	4,086	3,407
Chile	2,718	2,797	2,757	2,726	2,760
Costa Rica	68	71	70	71	71
Mexico	578	580	573	575	582
Trinidad & Tobago	45	44	51	54	54
United States	9,840	9,855	10,020	10,066	10,075
Europe	54,782	55,217	55,571	56,001	56,172
Austria	1,610	1,600	1,609	1,603	1,602
Belgium	808	769	735	701	701
Bulgaria	121	118	121	123	123
Croatia	97	93	93	96	97
Cyprus	50	57	60	69	68
Czechia	147	154	156	159	164
Denmark	582	587	583	599	604
Finland	384	386	391	404	401
France	10,731	10,780	10,887	10,804	10,651
Germany	5,977	6,065	6,091	6,149	6,188
Greece	148	169	170	175	177
Hungary	308	301	297	298	299
Ireland	6,882	7,021	7,146	7,285	7,450
Italy	853	859	864	866	888
Liechtenstein	1,436	1,447	1,486	1,566	1,595
Luxembourg	14,727	14,762	14,796	14,898	14,917
Malta	139	140	139	142	133
Netherlands	985	962	930	931	942
Norway	737	787	816	865	873
Poland	455	450	453	440	434
Portugal	130	130	127	136	136
Romania	78	78	78	78	78
Slovakia	87	88	89	86	90
Slovenia	98	99	99	98	98
Spain	2,445	2,511	2,536	2,584	2,618
Sweden	497	506	519	528	537
Switzerland	917	899	886	887	902
Turkey	393	399	400	398	392
United Kingdom	2,960	3,000	3,014	3,033	3,014
Asia and Pacific	30,666	31,312	32,249	32,996	33,937
Australia					
China	4,531	4,681	4,809	4,957	5,126
Chinese Taipei	729	742	755	774	810
India	812	782	808	831	865
Japan	11,815	11,989	12,160	12,294	12,487
Korea, Rep. of	11,917	12,237	12,837	13,258	13,802
New Zealand	619	633	632	629	585
Pakistan	183	187	187	192	196
Philippines	60	61	61	61	66
Africa	1,584	1,551	1,550	1,567	1,599
South Africa	1,584	1,551	1,550	1,567	1,599

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, Cyprus, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals.

Table 8

TOTAL NET ASSETS
INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2019:Q1

Millions of units of local currency, end of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
Americas										
Argentina	747,169	25,655	409,494	120,000	192,020					
Brazil	7,468,120	464,321	4,408,988	1,797,612	304,935	2,861	89,916	399,489	14,623	1,961,116
Canada	2,258,008	639,706	255,926	1,309,574	29,564			23,239	172,788	
Chile	35,731,350	2,294,383	12,572,598	7,180,386	12,913,514			770,469	121,379	
Costa Rica	1,481,877	7,280	74,592		1,399,290					
Mexico	2,349,899	266,405	455,769	419,697	1,208,027					
Trinidad & Tobago	49,853	523	40,803	8,527						5
United States	25,340,297	13,637,624	4,953,045	3,602,542	3,079,290			67,795	3,770,748	
Europe										
Austria	181,001	28,888	66,788	70,635		812	8,666	5,212		89,652
Belgium	156,655	36,378	12,315	76,939	12,723	5,716		12,583	1,375	
Bulgaria	1,455	349	150	932				25	34	
Croatia	19,304	1,638	15,023	854	895			894		
Cyprus	2,583	857	57	148			378	1,143		
Czechia	333,110	49,398	84,444	125,860	10,958	0	33,901	28,549		
Denmark	998,222	389,764	452,655	146,595	246			8,960		
Finland	115,312	43,124	41,851	23,335	1,585	31	10	5,375	252	
France	1,887,628	310,867	287,420	328,423	338,582	22,051	154,000	446,285	35,292	
Germany	2,154,552	305,698	477,622	979,687	7,731	194	189,814	193,807	47,956	1,655,792
Greece	4,867	1,098	1,654	1,628	476			11	1	
Hungary	5,683,651	409,415	1,382,904	972,718	82,394	22,264	1,478,351	1,335,606	1,609	446,261
Ireland	2,643,894	734,670	579,603	127,464	485,689		14,742	701,725	429,788	585,080
Italy	246,294	21,839	47,809	106,106	2,414	33		68,093		2,322
Liechtenstein	55,332	11,710	11,902	18,275	3,536		146	9,763		
Luxembourg	4,350,449	1,308,237	1,267,766	939,748	343,174		75,813	415,711	190,433	540,532
Malta	2,993	316	1,252	704	46		15	660		128
Netherlands	796,378	348,806	216,560	19,678			108,709	102,625	1,799	
Norway	1,214,394	618,935	410,261	67,627	105,610			11,961		
Poland	154,094	26,056	98,752	27,500		139		1,647		
Portugal	15,760	1,456	2,267	4,715	182		4,098	3,042		
Romania	19,316	479	8,951	969		331		8,587	5	
Slovakia	6,913	454	1,674	3,436			1,348			69
Slovenia	2,708	1,669	197	780	61			1		
Spain	293,904	84,677	73,981	94,849	7,714	19,408		13,275	301	
Sweden	3,829,771	2,354,537	565,532	857,939				51,763	35,326	
Switzerland	588,114	203,028	185,141	146,085	18,135		35,145	579	5,174	
Turkey	63,546	2,368	17,926	3,723	29,056	625		9,847	271	
United Kingdom	1,391,327	671,097	188,548	215,938	19,866		24,851	271,027		
Asia and Pacific										
Australia	2,920,283	1,300,020	104,020					1,516,243		
China	12,967,863	996,997	2,449,077	1,580,214	7,861,383			80,192	596,778	
Chinese Taipei	3,000,483	564,362	484,610	220,165	755,537	11,252	9,692	954,865	934,608	
India	21,720,710	7,653,920	5,450,490	1,806,480	4,362,240			2,385,660	1,435,200	
Japan	206,842,012	189,675,386	4,366,392		10,879,141		1,921,093		37,369,314	93,765,074
Korea, Rep. of	584,689,536	84,581,095	110,976,848	27,862,196	99,868,892		81,163,042	180,237,464	43,887,088	
New Zealand	93,344	10,448	7,803	66,498	6,077			2,518		
Pakistan	573,345	192,015	723	47,422	247,909	3,232		82,044		
Philippines	261,205	116,246	83,228	31,692	30,039				1,632	
Africa										
South Africa	2,799,151	667,177	75,617	1,452,167	344,312		72,371	187,509		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is less than 0.500 million.

Table 9

TOTAL NET SALES
INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2019:Q1

Millions of units of local currency, quarterly

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
Americas										
Argentina	67,595	3	30,977	13,802	22,813					
Brazil	56,234	16,724	-2,776	18,575	10,545	-536		13,701	611	19,581
Canada	20,819	1,989	10,709	6,584	158			1,378	4,000	
Chile	-1,480,676	-121,186	194,768	496,723	-2,047,225			-3,756	-7,984	
Costa Rica										
Mexico	18,346	-16,004	1,276	-3,273	36,347					
Trinidad & Tobago	457	-6	462	1						0
United States	194,719	2,940	139,814	10,295	41,347			322	45,699	
Europe										
Austria	-150	-45	-363	243		-41	270	-213		-32
Belgium										
Bulgaria	44	18	2	23				0	3	
Croatia	-213	-69	436	-20	-538			-22		
Cyprus	3	1	2	-1			-2	3		
Czechia	14,964	1,197	14,102	-6,352	3,356	0	2,294	368		
Denmark	14,450	-2,806	14,762	2,640				-147		
Finland	-853	-1,571	429	-74	77	30	-1	256	-4	
France	10,200	-9,200	12,400	-5,600	12,400	200			-7,119	
Germany	25,472	221	3,760	8,799	-294	0	3,820	9,166	-3,474	22,577
Greece	-13	-3	15	27	-52					
Hungary	-42,375	3,841	484,407	-26,415	-524,477	4,168	48,530	-32,429	-40	55,329
Ireland	32,264	11,279	30,171	4,103	-16,598		126	3,182	25,711	2,863
Italy	-2,742	-201	-120	1,519	-24	-2		-3,914		-97
Liechtenstein	2,567	308	1,475	-244	21		14	994		
Luxembourg	6,885	-17,481	36,963	-3,886	-9,778		3,372	-2,305	10,257	5,735
Malta	5	13	3	-6	-2		0	-3		-10
Netherlands	-25,940	-8,108	-20,728	165			-840	3,571	-185	
Norway	19,923	1,247	17,492	-300	1,387			97		
Poland	-340	-446	493	-195		-3		-187		
Portugal	56	48	-72	208	0			-128		
Romania	-497	-2	-189	-34		-34		-238	1	
Slovakia	107	11	-56	122			30			1
Slovenia	5	-7	13	3	-4			0		
Spain	-545	-1,355	846	-343	1,030	425		-1,147	-9	
Sweden	15,074	1,951	9,493	4,518				-888	1,313	
Switzerland	16,909	1,366	13,903	1,365	572		-277	-21	436	
Turkey	16,042	-170	-834	71	15,112	88		1,775	74	
United Kingdom	-16,275	-10,804	-3,325	1,193	632		-1,045	-2,926		
Asia and Pacific										
Australia										
China	93,432	-17,265	153,865	-31,244	-8,908			-3,016	-65,505	
Chinese Taipei	188,299	-10,245	34,941	-11,614	58,264	-186	-281	117,420	120,134	
India	177,670	130,000	56,040	-52,100	-172,150			213,880	163,880	
Japan	1,366,229	1,356,819	-108,769		-29,567		147,746		1,364,953	219,100
Korea, Rep. of	24,550,064	-2,297,277	6,552,666	-449,891	9,068,328		3,498,446	8,177,791	-762,734	
New Zealand	785	-78	-39	1,047	-29			-116		
Pakistan	-10,923	-3,647	115	-4,237	296	464		-3,914		
Philippines	-5,303	224	-5,125	-652	250				0	
Africa										
South Africa	54,372	2,488	-1,249	26,188	14,093		841	12,010		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 10

NUMBER OF FUNDS

INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2019:Q1

End of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
World	132,760	42,481	22,780	36,145	2,525	925	3,926	23,906	5,441	20,634
Americas	37,172	11,603	7,456	14,302	1,001	26	384	2,397	2,725	3,219
Argentina	551	62	308	150	31					
Brazil	17,412	2,141	3,040	9,739	102	26	384	1,980	15	3,218
Canada	4,100	2,111	672	984	98			235	701	
Chile	2,760	610	679	1,131	250			90	3	
Costa Rica	74	2	22		47					
Mexico	641	207	196	132	106					
Trinidad & Tobago	54	13	23	18						1
United States	11,580	6,457	2,516	2,148	367			92	2,006	
Europe	58,218	15,245	10,193	15,875	733	884	1,830	13,458	1,666	11,042
Austria	2,010	332	540	1,024		36	13	65		969
Belgium	931	231	71	269	9	331		20	8	
Bulgaria	124	49	9	61				5	11	
Croatia	97	23	34	9	7			24		
Cyprus	68	7	8	31			9	13		
Czechia	178	33	46	77	1	3	4	14		
Denmark	670	323	217	124	1			5		
Finland	491	234	112	110	5	1	1	28	1	
France	10,651	1,751	1,052	3,036	126	276	510	3,900	122	
Germany	6,507	974	1,036	3,351	16	1	481	648	112	3,963
Greece	209	75	68	51	14			1	1	
Hungary	443	94	66	107	14	5	10	147	1	58
Ireland	7,450	2,243	1,077	700	117		278	3,035	771	2,589
Italy	1,149	99	213	477	5	3		352		21
Liechtenstein	1,637	409	295	249	31		8	645		1
Luxembourg	14,917	4,070	3,140	3,959	242		324	3,182	572	3,416
Malta	136	31	26	19	1		5	54		22
Netherlands	942	379	233	88			104	138	14	
Norway	873	499	197	86	50			41		
Poland	535	190	175	130		3		37		
Portugal	170	42	25	63	2		16	22		
Romania	78	14	13	27		2		22	1	
Slovakia	90	8	24	51			7			3
Slovenia	100	70	10	16	3			1		
Spain	2,618	995	675	532	35	216		165	2	
Sweden	641	342	120	160				19	15	
Switzerland	945	426	254	213	18		33	1	19	
Turkey	392	63	79	70	22	7		151	16	
United Kingdom	3,166	1,239	378	785	14		27	723		
Asia and Pacific	35,320	15,176	5,062	4,644	741	15	1,631	7,982	1,050	6,373
Australia										
China	5,126	964	1,250	2,435	333			144	205	
Chinese Taipei	894	344	177	116	56	9	14	178	158	
India	934	379	246	27	65			148	78	
Japan	12,487	11,455	988		12		32		188	6,373
Korea, Rep. of	14,946	1,796	2,310	1,757	145		1,585	7,353	420	
New Zealand	585	164	68	259	41			53		
Pakistan	282	52	1	33	84	6		106		
Philippines	66	22	22	17	5				1	
Africa	2,050	457	69	1,324	50		81	69		
South Africa	2,050	457	69	1,324	50		81	69		

Note: Components may not sum to total because of missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds.

Table 11

TOTAL NET ASSETS INCLUDING FUNDS OF FUNDS

Millions of units of local currency

	2018				2019
	Q1	Q2	Q3	Q4	Q1
World					
Americas					
Argentina	686,872	619,465	570,366	598,500	747,169
Brazil	6,686,453	6,765,990	6,960,128	7,192,415	7,468,120
Canada	2,155,926	2,205,258	2,225,420	2,094,487	2,258,008
Chile	36,609,478	37,667,038	35,040,869	36,609,029	35,731,350
Costa Rica	1,395,171	1,504,201	1,448,217	1,286,482	1,481,877
Mexico	2,303,958	2,405,573	2,402,326	2,275,787	2,349,899
Trinidad & Tobago	45,817	47,844	48,527	48,359	49,853
United States	24,294,615	24,648,163	25,483,043	23,180,440	25,340,297
Europe					
Austria	180,655	181,314	181,903	172,895	181,001
Belgium	155,115	157,618	158,277	146,804	156,655
Bulgaria	1,266	1,300	1,370	1,393	1,455
Croatia	18,432	18,578	19,357	19,117	19,304
Cyprus	2,190	2,373	2,457	2,448	2,583
Czechia	301,919	306,505	313,944	303,947	333,110
Denmark	930,408	956,428	978,316	932,529	998,222
Finland	114,376	115,401	115,862	110,049	115,312
France	1,923,502	1,906,992	1,915,767	1,812,023	1,887,628
Germany	2,027,512	2,056,912	2,088,412	2,029,177	2,154,552
Greece	4,947	4,937	4,800	4,553	4,867
Hungary	5,682,207	5,731,121	5,758,162	5,602,289	5,683,651
Ireland	2,416,381	2,487,332	2,535,619	2,421,457	2,643,894
Italy	258,430	254,990	252,989	239,629	246,294
Liechtenstein	52,835	54,056	53,263	49,948	55,332
Luxembourg	4,148,898	4,237,082	4,279,762	4,064,644	4,350,449
Malta	2,871	2,935	2,974	2,790	2,993
Netherlands	746,887	781,928	800,508	749,940	796,378
Norway	1,150,925	1,157,489	1,196,342	1,128,952	1,214,394
Poland	154,106	156,228	157,387	151,327	154,094
Portugal	16,231	16,137	15,824	15,192	15,760
Romania	22,068	20,946	20,293	19,409	19,316
Slovakia	6,594	6,595	6,743	6,605	6,913
Slovenia	2,610	2,686	2,726	2,469	2,708
Spain	298,398	301,337	301,473	283,717	293,904
Sweden	3,334,194	3,518,483	3,688,172	3,415,225	3,829,771
Switzerland	566,184	568,816	573,876	536,283	588,114
Turkey	54,304	52,125	45,986	44,564	63,546
United Kingdom	1,407,249	1,465,193	1,478,546	1,335,387	1,391,327
Asia and Pacific					
Australia	2,754,886	2,818,663	2,876,403	2,779,419	2,920,283
China	12,056,722	11,953,509	12,555,657	12,136,121	12,967,863
Chinese Taipei	2,455,262	2,472,247	2,490,152	2,571,883	3,000,483
India	19,484,860	20,949,350	20,114,620	20,887,570	21,720,710
Japan	199,032,775	199,431,585	207,514,895	196,483,950	206,842,012
Korea, Rep. of	530,884,361	546,747,968	547,799,347	544,283,805	584,689,536
New Zealand	84,966	88,770	92,975	89,202	93,344
Pakistan	601,053	589,905	596,538	569,455	573,345
Philippines	282,369	267,082	266,164	256,214	261,205
Africa					
South Africa	2,563,616	2,683,027	2,741,254	2,632,186	2,799,151

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals. An entry shown as zero is less than .500 million.

Table 12

TOTAL NET SALES INCLUDING FUNDS OF FUNDS

Millions of units of local currency

	2018				2019
	Q1	Q2	Q3	Q4	Q1
World					
Americas					
Argentina	106,554	-36,784	-168,893	-8,015	67,595
Brazil	57,895	-17,076	23,952	14,165	56,234
Canada	42,452	12,491	15,469	38,113	20,819
Chile	2,873,216	781,452	-2,310,749	2,092,112	-1,480,676
Costa Rica					
Mexico	32,770	36,081	4,865	-110,504	18,346
Trinidad & Tobago	471	189	-716	304	457
United States	99,682	134,883	139,230	129,851	194,719
Europe					
Austria	1,000	160	97	-1,267	-150
Belgium					
Bulgaria	31	18	17	34	44
Croatia	95	25	809	-124	-213
Cyprus	1,008	10	23	13	3
Czechia	6,168	7,874	4,816	2,867	14,964
Denmark	25,756	11,798	8,102	5,905	14,450
Finland	399	-7	-994	-2,379	-853
France	33,200	-19,800	-8,300	-22,700	10,200
Germany	31,690	15,942	22,529	32,545	25,472
Greece	104	-72	-53	-53	-13
Hungary	69,016	63,829	27,013	-84,403	-42,375
Ireland	53,942	26,628	18,763	-5,579	32,264
Italy	2,922	-993	-1,894	-3,126	-2,742
Liechtenstein	371	278	72	378	2,567
Luxembourg	76,602	14,742	11,365	-10,292	6,885
Malta	52	12	29	-27	5
Netherlands	-13,462	-4,312	5,305	-3,916	-25,940
Norway	1,389	21,084	13,011	-3,728	19,923
Poland	5,327	124	-1,555	-3,430	-340
Portugal	182	-177	-423	-202	56
Romania	-726	-1,094	-836	-844	-497
Slovakia	71	3	115	31	107
Slovenia	30	0	-20	-18	5
Spain	8,851	2,273	503	-3,593	-545
Sweden	10,300	31,314	18,863	15,284	15,074
Switzerland	11,278	-2,564	4,403	1,600	16,909
Turkey	2,820	-4,051	-9,369	-2,439	16,042
United Kingdom	8,782	-5,983	-2,845	-20,544	-16,275
Asia and Pacific					
Australia					
China	485,653	121,902	-282,812	-314,000	93,432
Chinese Taipei	137,003	5,109	13,631	194,606	188,299
India	346,680	1,306,250	-883,930	410,450	177,670
Japan	8,248,044	-317,783	4,579,850	5,019,731	1,366,229
Korea, Rep. of	16,515,954	13,146,896	-3,758,776	12,050,689	24,550,064
New Zealand	1,195	1,103	2,334	746	785
Pakistan	24,372	-36,152	2,940	-9,610	-10,923
Philippines	-5,151	-3,604	-5,361	-10,280	-5,303
Africa					
South Africa	4,667	25,021	52,151	9,159	54,372

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 13

NUMBER OF FUNDS INCLUDING FUNDS OF FUNDS

	2018				2019
	Q1	Q2	Q3	Q4	Q1
World	126,836	128,319	130,135	131,953	132,760
Americas	36,027	36,430	36,945	37,551	37,172
Argentina	491	515	526	544	551
Brazil	16,207	16,445	16,738	17,131	17,412
Canada	4,598	4,614	4,666	4,797	4,100
Chile	2,718	2,797	2,757	2,726	2,760
Costa Rica	70	73	73	74	74
Mexico	641	645	636	638	641
Trinidad & Tobago	45	44	51	54	54
United States	11,257	11,297	11,498	11,587	11,580
Europe	56,829	57,260	57,617	58,050	58,218
Austria	2,023	2,014	2,021	2,019	2,010
Belgium	1,042	999	962	931	931
Bulgaria	122	119	122	124	124
Croatia	97	93	93	96	97
Cyprus	50	57	60	69	68
Czechia	162	169	171	174	178
Denmark	637	645	647	666	670
Finland	474	475	480	494	491
France	10,731	10,780	10,887	10,804	10,651
Germany	6,295	6,379	6,412	6,468	6,507
Greece	176	202	202	207	209
Hungary	446	440	438	441	443
Ireland	6,882	7,021	7,146	7,285	7,450
Italy	1,121	1,114	1,118	1,122	1,149
Liechtenstein	1,483	1,494	1,524	1,599	1,637
Luxembourg	14,727	14,762	14,796	14,898	14,917
Malta	142	143	142	145	136
Netherlands	985	962	930	931	942
Norway	737	787	816	865	873
Poland	551	553	555	543	535
Portugal	167	167	164	170	170
Romania	78	78	78	78	78
Slovakia	87	88	89	86	90
Slovenia	100	101	101	100	100
Spain	2,445	2,511	2,536	2,584	2,618
Sweden	602	611	623	631	641
Switzerland	958	939	928	928	945
Turkey	393	399	400	398	392
United Kingdom	3,116	3,158	3,176	3,194	3,166
Asia and Pacific	31,944	32,638	33,583	34,342	35,320
Australia					
China	4,531	4,681	4,809	4,957	5,126
Chinese Taipei	813	825	842	859	894
India	880	849	875	899	934
Japan	11,815	11,989	12,160	12,294	12,487
Korea, Rep. of	12,977	13,342	13,944	14,371	14,946
New Zealand	619	633	632	629	585
Pakistan	249	258	260	272	282
Philippines	60	61	61	61	66
Africa	2,036	1,991	1,990	2,010	2,050
South Africa	2,036	1,991	1,990	2,010	2,050

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals.