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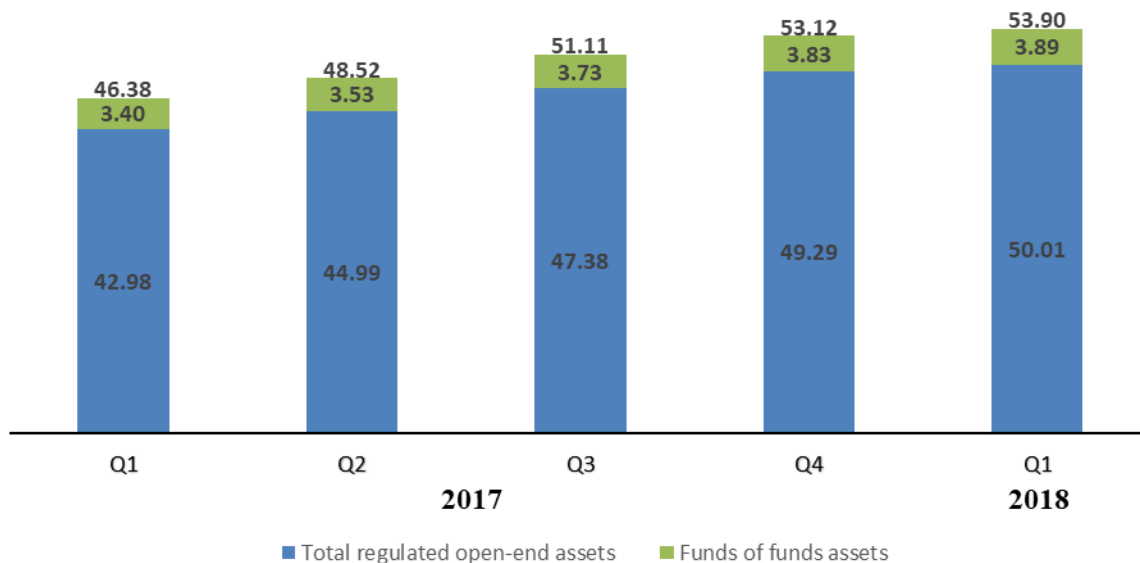
WORLDWIDE REGULATED OPEN-END FUND ASSETS AND FLOWS First Quarter 2018

TORONTO, CANADA, June 21, 2018—Worldwide regulated open-end fund assets increased 1.5 percent to \$50.01 trillion at the end of the first quarter of 2018, excluding funds of funds. Worldwide net cash inflow to all funds was \$584 billion in the first quarter, compared with \$687 billion of net inflows in the fourth quarter of 2017.

The Investment Company Institute compiles worldwide open-end fund statistics on behalf of the International Investment Funds Association, the organization of national fund associations. The collection for the first quarter of 2018 contains statistics from 47 jurisdictions.

Worldwide Assets of Regulated Open-End Funds

(Trillions of US dollars, end of quarter)



Note: Regulated open-end funds include mutual funds, exchange-traded funds, and institutional funds.

Total regulated open-end fund assets reported in US dollars increased in the first quarter of 2018 in part reflecting depreciation of the US dollar. For example, on a US dollar-denominated basis, fund assets in Europe increased by 2.3 percent in the first quarter, compared with a decrease of 0.5 percent on a euro-denominated basis.

Net Assets of Worldwide Regulated Open-End Funds

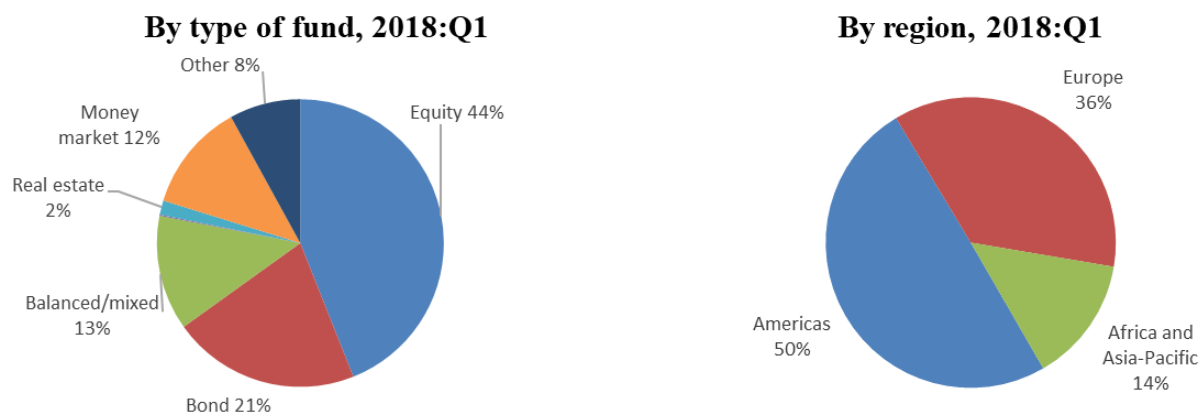
Billions of US dollars

	2017				2018
	Q1	Q2	Q3	Q4	Q1
All funds*	42,978	44,986	47,383	49,291	50,010
Long-term	37,822	39,656	41,662	43,391	43,912
Equity	18,766	19,585	20,626	21,826	21,955
Bond	9,314	9,742	10,184	10,372	10,548
Balanced/Mixed	5,660	5,927	6,228	6,415	6,467
Guaranteed	69	71	70	67	66
Real Estate	637	679	717	755	795
Other	3,376	3,652	3,837	3,957	4,081
Money market	5,156	5,330	5,720	5,900	6,098
Memo items included above:					
ETFs	3,751	4,001	4,281	4,642	4,749
Institutional	3,799	4,002	4,238	4,378	4,586

*Excludes Funds of Funds where possible

On a US dollar-denominated basis, equity fund assets increased by 0.6 percent to \$21.96 trillion at the end of the first quarter of 2018. Bond fund assets increased by 1.7 percent to \$10.55 trillion in the first quarter. Balanced/mixed fund assets increased by 0.8 percent to \$6.47 trillion in the first quarter, while money market fund assets increased by 3.4 percent globally to \$6.10 trillion.

Percentage of Worldwide Regulated Open-End Fund Assets



At the end of the first quarter of 2018, 44 percent of worldwide regulated open-end fund assets were held in equity funds. The asset share of bond funds was 21 percent and the asset share of balanced/mixed funds was 13 percent. Money market fund assets represented 12 percent of the worldwide total.

By region, 50 percent of worldwide assets were in the Americas in the first quarter of 2018, 36 percent were in Europe, and 14 percent were in Africa and the Asia-Pacific regions.

Net Sales of Worldwide Regulated Open-End Funds

Billions of US dollars

	2017				2018
	Q1	Q2	Q3	Q4	Q1
All funds	617	609	802	687	584
Long-term	587	483	492	555	570
Equity	174	124	142	283	263
Bond	270	220	228	162	147
Balanced/Mixed	77	72	64	79	86
Guaranteed	2	-1	-3	-3	-2
Real Estate	12	9	11	13	15
Other	51	59	50	21	60
Money market	30	126	310	132	14
Memo Items Included Above:					
ETFs	186	145	125	165	143
Institutional	74	46	75	90	117

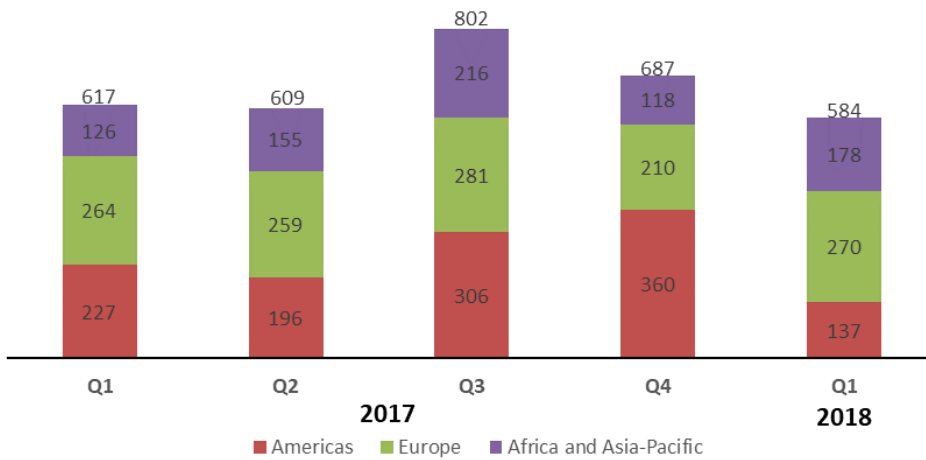
Note: Forty-eight jurisdictions reported data from Q1 2017 through Q3 2017; 47 jurisdictions reported data in Q4 2017 and Q1 2018. Assets of reporting jurisdictions represented 95 percent of assets of all jurisdictions at the end of 2018: Q1. Net sales are new sales plus reinvested dividends less redemptions plus net exchanges. Components may not add to the total because of rounding or unclassified funds. Funds of funds excluded where possible.

Net sales of regulated open-end funds worldwide were \$584 billion in the first quarter of 2018. Flows into equity funds worldwide were \$263 billion in the first quarter, after experiencing \$283 billion of net inflows in the fourth quarter of 2017.

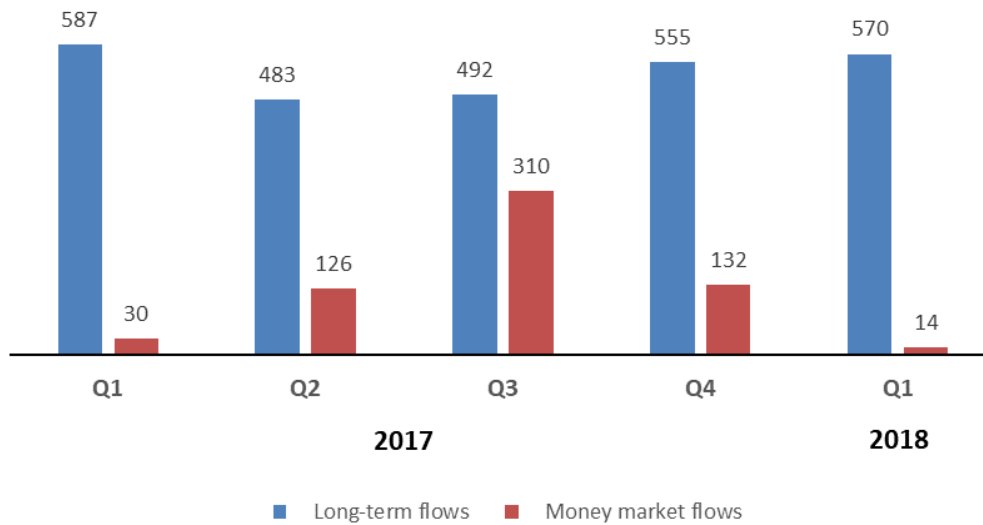
Globally, bond funds posted an inflow of \$147 billion in the first quarter of 2018, after recording an inflow of \$162 billion in the fourth quarter.

Inflows from balanced/mixed funds worldwide totaled \$86 billion in the first quarter of 2018, compared with \$79 billion of inflows in the fourth quarter of 2017.

**Worldwide Net Sales of Regulated Open-End Funds
by Region**
(Billions of US dollars)



Worldwide Long-Term and Money Market Net Sales
(Billions of US dollars)



Money market funds worldwide experienced an inflow of \$14 billion in the first quarter of 2018 after registering an inflow of \$132 billion in the fourth quarter of 2017.

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Table 1

REGIONAL SUMMARY BY TYPE OF FUND, 2018:Q1**DATA EXCLUDING FUNDS OF FUNDS**

REGION	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
TOTAL NET ASSETS (Millions of US dollars, end of quarter)										
World	50,009,909	21,955,169	10,547,526	6,467,122	6,097,813	65,808	795,159	4,081,309	4,749,276	4,586,500
Americas	24,858,704	13,609,971	5,635,084	2,425,775	2,983,770	1,212	20,195	182,696	3,532,683	498,775
Europe	18,132,753	5,311,807	4,327,828	3,576,865	1,552,410	64,093	691,654	2,608,094	779,667	3,245,181
Asia and Pacific	6,834,183	2,988,805	579,164	374,990	1,535,448	503	76,880	1,278,393	436,926	842,544
Africa	184,269	44,586	5,450	89,492	26,185		6,430	12,126		

TOTAL NET SALES (Millions of US dollars, quarterly)

World	584,281	263,124	147,160	85,721	14,491	-2,038	15,355	60,465	143,042	116,992
Americas	136,621	53,691	104,414	21,916	-48,231	62	4,767	69,425	5,142	
Europe	269,965	103,275	29,689	83,995	-4,488	-2,092	11,502	48,082	28,808	72,328
Asia and Pacific	177,443	105,544	13,418	-20,759	67,966	-8	3,955	7,328	44,809	39,522
Africa	252	614	-361	569	-756		-102	288		

TOTAL NUMBER OF FUNDS (end of quarter)

World	114,755	39,459	20,860	27,472	2,812	1,120	3,580	19,452	4,951	19,329
Americas	27,481	10,259	6,040	7,818	1,043	29	312	1,980	2,483	2,962
Europe	55,024	14,409	9,885	14,171	980	1,077	1,916	12,586	1,594	10,693
Asia and Pacific	30,666	14,371	4,873	4,570	741	14	1,271	4,826	874	5,674
Africa	1,584	420	62	913	48		81	60		

DATA INCLUDING FUNDS OF FUNDS

REGION	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
TOTAL NET ASSETS (Millions of US dollars, end of quarter)										
World	53,897,932	22,234,094	11,104,054	9,454,663	6,097,813	65,808	795,159	4,145,456	4,749,276	4,586,500
Americas	28,210,834	13,830,301	6,157,597	5,031,493	2,983,770	1,212	20,195	186,262	3,532,683	498,775
Europe	18,604,636	5,362,778	4,359,956	3,930,889	1,552,410	64,093	691,654	2,642,856	779,667	3,245,181
Asia and Pacific	6,865,598	2,989,079	580,825	378,128	1,535,448	503	76,880	1,303,855	436,926	842,544
Africa	216,864	51,936	5,676	114,153	26,185		6,430	12,483		

TOTAL NET SALES (Millions of US dollars, quarterly)

World	617,363	267,199	146,860	112,484	14,491	-2,038	15,355	63,078	143,042	116,992
Americas	163,335	57,121	104,532	45,087	-48,231	62	4,767	69,425	5,142	
Europe	274,574	103,865	29,365	87,246	-4,488	-2,092	11,502	49,169	28,808	72,328
Asia and Pacific	179,063	105,496	13,317	-20,453	67,966	-8	3,955	8,866	44,809	39,522
Africa	391	717	-354	604	-756		-102	282		

TOTAL NUMBER OF FUNDS (end of quarter)

World	127,072	40,814	22,305	35,418	2,812	1,120	3,580	20,953	4,951	19,329
Americas	36,027	11,220	7,335	13,982	1,043	29	312	2,104	2,483	2,962
Europe	57,065	14,744	10,004	15,531	980	1,077	1,916	12,813	1,594	10,693
Asia and Pacific	31,944	14,386	4,898	4,607	741	14	1,271	5,959	874	5,674
Africa	2,036	464	68	1,298	48		81	77		

Note: All funds are open-ended in that they have shares that are redeemable, substantively regulated and domiciled in the reporting jurisdiction. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, Cyprus, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. ETFs and Institutional Funds are included in the Totals and underlying categories. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 2

TOTAL NET ASSETS

EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2018:Q1

Millions of US dollars, end of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
World	50,009,909	21,955,169	10,547,526	6,467,122	6,097,813	65,808	795,159	4,081,309	4,749,276	4,586,500
Americas	24,858,704	13,609,971	5,635,084	2,425,775	2,983,770	1,212	20,195	182,696	3,532,683	498,775
Argentina	34,046	1,484	25,278	4,257	3,027					
Brazil	1,280,484	81,120	715,249	285,403	81,465	1,212	20,195	95,841	2,730	498,774
Canada	1,276,401	456,611	185,103	600,868	19,861			13,957	118,525	
Chile	60,662	4,399	19,417	10,082	25,544			1,220	183	
Costa Rica	2,459	17	133		2,309					
Mexico	119,438	15,338	28,394	17,096	58,610					
Trinidad & Tobago	6,759	46	5,727	986						1
United States	22,078,455	13,050,956	4,655,783	1,507,083	2,792,954			71,678	3,411,245	
Europe	18,132,753	5,311,807	4,327,828	3,576,865	1,552,410	64,093	691,654	2,608,094	779,667	3,245,181
Austria	185,739	26,709	83,334	58,095	63	1,268	9,418	6,850		107,773
Belgium	112,018	52,800	11,067	11,080	3,711	9,183		24,176	1,750	
Bulgaria	794	207	93	437	49			9	20	
Croatia	3,055	300	1,199	140	1,262			154		
Cyprus	2,698	1,082	64	152			1,188	213		
Czechia	13,398	2,103	3,754	6,225	90	16	1,211			
Denmark	143,798	60,980	68,051	13,331	44			1,392		
Finland	112,449	48,718	46,920	9,406	2,271		22	5,111	327	
France	2,369,947	421,590	356,219	415,909	445,298	28,380	171,508	531,042	82,726	
Germany	2,368,861	365,198	564,484	1,029,862	9,488	227	206,474	193,128	67,372	1,904,352
Greece	5,578	1,146	1,901	1,644	849			39	16	
Hungary	17,432	1,117	4,385	1,254	2,444	157	4,236	3,839	7	1,059
Ireland	2,977,223	803,179	669,158	127,857	590,712		16,976	769,342	438,790	636,444
Italy	270,069	26,108	58,649	97,306	4,663	89		83,254		3,247
Liechtenstein	54,741	13,226	11,002	19,242	2,738		86	8,450		
Luxembourg	5,111,857	1,529,236	1,510,487	1,140,803	377,243		74,758	479,331	177,335	592,044
Malta	3,519	309	1,454	878	71		20	786		186
Netherlands	920,239	392,641	275,623	20,829			115,817	115,329	2,023	
Norway	146,489	74,714	49,277	8,747	12,417			1,334		
Poland	43,545	8,003	11,434	8,800	14,630			677		
Portugal	24,373	1,451	2,270	638	490	91	13,352	6,079		
Romania	5,810	142	2,717	244	32	118		2,557	1	
Slovakia	8,124	481	2,251	3,769	176		1,449			76
Slovenia	3,133	1,922	208	931	70			1		
Spain	367,656	99,111	93,567	121,101	8,096	24,054		21,727	415	
Sweden	353,157	238,415	33,217	56,422	20,058			5,044	3,836	
Switzerland	573,830	201,286	167,478	143,985	22,094		38,986		5,010	
Turkey	13,663	649	6,163	1,512	3,690	65		1,584	39	
United Kingdom	1,919,558	938,984	291,402	276,266	29,661	445	36,153	346,646		
Asia and Pacific	6,834,183	2,988,805	579,164	374,990	1,535,448	503	76,880	1,278,393	436,926	842,544
Australia	2,122,324	951,783	66,926					1,103,614		
China	1,916,838	124,773	265,912	272,554	1,239,126			14,473	68,358	
Chinese Taipei	79,015	20,001	10,794	4,049	28,765	491	392	14,523	13,835	
India	298,836	98,321	97,091	26,480	51,610			25,334	11,951	
Japan	1,866,927	1,701,133	42,097		108,075		15,623		305,183	842,544
Korea, Rep. of	478,523	81,063	89,407	28,553	100,357		60,865	118,278	37,569	
New Zealand	61,651	7,806	5,088	42,193	4,616			1,949		
Pakistan	4,644	1,879	6	535	1,989	12		222		
Philippines	5,425	2,046	1,843	626	910				30	
Africa	184,269	44,586	5,450	89,492	26,185		6,430	12,126		
South Africa	184,269	44,586	5,450	89,492	26,185		6,430	12,126		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, Cyprus, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is less than 0.500 million.

Table 3

TOTAL NET SALES

EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2018:Q1

Millions of US dollars, quarterly

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
World	584,281	263,124	147,160	85,721	14,491	-2,038	15,355	60,465	143,042	116,992
Americas	136,621	53,691	104,414	21,916	-48,231	62		4,767	69,425	5,142
Argentina	5,413	154	5,368	104	-214					
Brazil	17,839	3,241	-3,263	13,355	4,249	62		195	419	5,142
Canada	21,951	7,266	4,151	8,755	314			1,465	6,503	
Chile	4,772	334	320	624	3,346			148	19	
Costa Rica										
Mexico	1,682	863	553	11	255					
Trinidad & Tobago	70	1	58	11						
United States	84,894	41,832	97,227	-944	-56,181			2,959	62,484	
Europe	269,965	103,275	29,689	83,995	-4,488	-2,092	11,502	48,082	28,808	72,328
Austria	1,375	327	125	885	-2	-124	163	1		1,194
Belgium										
Bulgaria	19	4	1	17	-3				1	
Croatia	16	-8	165	3	-156			12		
Cyprus	1,239	21	-2	31			1,185	5		
Czechia	256	91	-134	292	15	-4	-3			
Denmark	3,719	3,809	-532	422	-1			22		
Finland	605	621	-332	89	9			220		
France	40,809	15,119	11,554	-6,023	21,634	-1,475			-16,645	
Germany	35,936	4,428	2,152	18,643	241	1	3,749	6,720	1,990	30,455
Greece	130	23	-6	10	103			-1		
Hungary	103	41	-88	92	-136	-5	270	-71		127
Ireland	66,306	20,873	12,544	3,492	-6,370		895	34,870	15,210	27,832
Italy	5,917	-198	-564	11,475	-363	-25		-4,408		-5
Liechtenstein	389	-229	80	335	92		12	99		
Luxembourg	94,159	51,392	9,558	45,428	-22,370		3,348	6,804	27,539	12,712
Malta	63	4	31	15	-4			18		11
Netherlands	-16,547	-7,910	-12,092	-594			1,525	2,522	229	
Norway	177	378	-148	-13	-37			-2		
Poland	1,592	-174	274	-46	1,582			-44		
Portugal	69	21	123	6	-41	-1		-41		
Romania	-192	6	-174	10	3	-7		-30		
Slovakia	87	18	-49	127	-21		12			2
Slovenia	37	43	-9		2					
Spain	10,880	10,004	-2,112	3,208	-621	-353		752	-2	
Sweden	325	5	147	-427	397			204	107	
Switzerland	11,901	2,820	6,459	1,805	408		409		380	
Turkey	739	87	241	153	93	-2		167	-1	
United Kingdom	9,856	1,659	2,477	4,560	1,058	-97	-63	263		
Asia and Pacific	177,443	105,544	13,418	-20,759	67,966	-8	3,955	7,328	44,809	39,522
Australia										
China	76,398	5,789	29,606	-25,093	66,459			-363	9,796	
Chinese Taipei	4,544	204	-437	544	1,409	-14	-34	2,871	2,907	
India	5,461	4,706	-9,912	3,021	6,649			997	549	
Japan	76,204	92,358	-3,964		-13,604		1,413		29,937	39,522
Korea, Rep. of	13,896	2,440	-1,699	-5	6,917		2,576	3,667	1,616	
New Zealand	869	-11	-105	814	20			151		
Pakistan	171	-1	-2	-3	168	6		5		
Philippines	-100	59	-69	-37	-52				4	
Africa	252	614	-361	569	-756		-102	288		
South Africa	252	614	-361	569	-756		-102	288		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, Cyprus, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 4

NUMBER OF FUNDS

EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2018:Q1

End of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
World	114,755	39,459	20,860	27,472	2,812	1,120	3,580	19,452	4,951	19,329
Americas	27,481	10,259	6,040	7,818	1,043	29	312	1,980	2,483	2,962
Argentina	491	54	262	144	31					
Brazil	9,847	1,274	1,780	4,741	117	29	312	1,594	14	2,961
Canada	3,904	1,993	630	979	102			200	593	
Chile	2,718	602	676	1,100	249			91	2	
Costa Rica	68	2	20		46					
Mexico	578	189	194	79	116					
Trinidad & Tobago	45	11	19	15						1
United States	9,830	6,134	2,459	760	382			95	1,874	
Europe	55,024	14,409	9,885	14,171	980	1,077	1,916	12,586	1,594	10,693
Austria	1,610	277	528	690	3	38	13	61		950
Belgium	841	219	66	59	12	464		21	4	
Bulgaria	121	50	10	50	5			6	11	
Croatia	97	26	16	9	21			25		
Cyprus	50	4	8	25			2	11		
Czechia	147	28	42	68	2	3	4			
Denmark	582	290	223	65	1			3		
Finland	384	203	91	52	9		1	28	1	
France	10,731	1,829	1,108	2,954	209	293	471	3,867	201	
Germany	5,977	848	1,010	3,154	17	1	423	524	110	3,904
Greece	148	52	43	32	19			2	1	
Hungary	308	64	44	44	38	12	12	94	1	46
Ireland	6,882	2,144	1,010	584	108		241	2,795	697	2,333
Italy	853	94	207	272	9	16		255		25
Liechtenstein	1,436	417	284	233	33		7	462		1
Luxembourg	14,727	3,871	3,104	3,985	246		337	3,184	500	3,405
Malta	139	26	26	22	1		6	58		25
Netherlands	985	383	253	83			112	154	14	
Norway	737	401	181	72	42			41		
Poland	455	153	101	115	58			28		
Portugal	339	43	22	19	5	2	223	25		
Romania	78	15	12	25	1	2		23	1	
Slovakia	87	8	25	45	2		7			4
Slovenia	98	67	9	17	4			1		
Spain	2,445	887	681	446	39	238		154	2	
Sweden	497	294	75	87	28			13	14	
Switzerland	917	423	263	179	19		33		21	
Turkey	393	65	87	76	24	5		136	16	
United Kingdom	2,960	1,228	356	709	25	3	24	615		
Asia and Pacific	30,666	14,371	4,873	4,570	741	14	1,271	4,826	874	5,674
Australia										
China	4,531	817	1,017	2,212	348			137	171	
Chinese Taipei	729	341	120	71	58	10	15	114	100	
India	812	326	253	31	52			150	68	
Japan	11,815	10,845	927		12		31		178	5,674
Korea, Rep. of	11,917	1,801	2,461	1,940	143		1,225	4,347	356	
New Zealand	619	175	72	271	43			58		
Pakistan	183	46	1	31	81	4		20		
Philippines	60	20	22	14	4				1	
Africa	1,584	420	62	913	48		81	60		
South Africa	1,584	420	62	913	48		81	60		

Note: Components may not sum to total because of missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, Cyprus, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds.

Table 5

TOTAL NET ASSETS EXCLUDING FUNDS OF FUNDS

Millions of US dollars

	2017				2018
	Q1	Q2	Q3	Q4	Q1
World	42,977,675	44,986,154	47,382,633	49,290,796	50,009,909
Americas	22,281,753	22,907,906	23,963,711	24,880,326	24,858,704
Argentina	29,045	28,963	30,708	29,213	34,046
Brazil	1,178,686	1,136,959	1,266,240	1,238,039	1,280,484
Canada	1,137,369	1,192,421	1,253,145	1,292,023	1,276,401
Chile	51,637	52,985	56,036	54,744	60,662
Costa Rica	2,706	2,473	2,587	2,446	2,459
Mexico	103,081	109,793	115,685	109,449	119,438
Trinidad & Tobago	7,383	7,429	7,359	7,426	6,759
United States	19,771,846	20,376,883	21,231,951	22,146,986	22,078,455
Europe	14,981,536	16,088,677	17,073,549	17,730,284	18,132,753
Austria	154,613	165,976	173,832	179,198	185,739
Belgium	90,053	95,970	103,193	109,190	112,018
Bulgaria	585	650	732	770	794
Croatia	2,614	2,762	2,917	2,982	3,055
Cyprus	920	1,202	1,229	1,581	2,698
Czechia	9,551	10,905	11,804	12,823	13,398
Denmark	120,057	127,976	139,909	145,837	143,798
Finland	98,130	102,416	107,681	110,998	112,449
France	2,010,086	2,136,972	2,280,883	2,313,588	2,369,947
Germany	1,970,546	2,128,063	2,255,011	2,312,051	2,368,861
Greece	4,256	4,936	5,034	5,390	5,578
Hungary	14,964	16,162	16,502	16,983	17,432
Ireland	2,357,270	2,545,797	2,712,881	2,873,630	2,977,223
Italy	212,849	233,750	248,683	260,385	270,069
Liechtenstein	46,987	50,461	52,446	54,674	54,741
Luxembourg	4,175,930	4,500,434	4,766,247	4,988,625	5,111,857
Malta	2,767	3,070	3,310	3,437	3,519
Netherlands	789,140	849,647	905,218	923,269	920,239
Norway	121,220	128,755	139,933	138,737	146,489
Poland	32,205	36,130	38,374	41,450	43,545
Portugal	20,813	22,502	23,254	23,697	24,373
Romania	5,198	5,653	5,938	5,827	5,810
Russia	2,430	2,651	3,207		
Slovakia	6,438	7,074	7,493	7,889	8,124
Slovenia	2,694	2,830	3,007	3,106	3,133
Spain	295,470	321,870	338,124	351,307	367,656
Sweden	307,134	330,820	350,240	355,957	353,157
Switzerland	505,723	538,312	541,755	558,769	573,830
Turkey	12,139	12,951	13,134	13,185	13,663
United Kingdom	1,608,754	1,701,980	1,821,578	1,914,949	1,919,558
Asia and Pacific	5,560,083	5,829,950	6,183,876	6,498,424	6,834,183
Australia	1,939,887	2,031,837	2,089,581	2,149,932	2,122,324
China	1,243,936	1,379,760	1,583,258	1,688,981	1,916,838
Chinese Taipei	66,138	68,036	69,650	72,835	79,015
India	242,332	268,419	288,347	307,387	298,836
Japan	1,588,743	1,598,796	1,662,188	1,759,449	1,866,927
Korea, Rep. of	417,226	417,839	423,803	451,886	478,523
New Zealand	51,019	54,687	56,198	57,441	61,651
Pakistan	5,671	5,105	5,076	4,591	4,644
Philippines	5,131	5,471	5,775	5,922	5,425
Africa	154,303	159,621	161,497	181,762	184,269
South Africa	154,303	159,621	161,497	181,762	184,269

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, Cyprus, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals. An entry shown as zero is less than .500 million.

Table 6

TOTAL NET SALES EXCLUDING FUNDS OF FUNDS

Millions of US dollars

	2017				2018
	Q1	Q2	Q3	Q4	Q1
World	616,599	609,160	802,326	687,021	584,281
Americas	227,047	195,857	306,122	359,514	136,621
Argentina	6,822	350	1,183	-1,337	5,413
Brazil	35,277	5,602	30,698	15,071	17,839
Canada	22,684	19,476	12,331	30,035	21,951
Chile	3,901	1,379	801	-2,659	4,772
Costa Rica					
Mexico	-182	1,707	4,954	-867	1,682
Trinidad & Tobago	13	-52	41	8	70
United States	158,532	167,395	256,114	319,263	84,894
Europe	263,997	258,520	280,612	209,911	269,965
Austria	363	611	1,135	1,401	1,375
Belgium					
Bulgaria	23	21	52	20	19
Croatia	-16	-650	-659	-644	16
Cyprus	0	18	38	24	1,239
Czechia	376	354	289	398	256
Denmark	971	1,429	1,707	1,360	3,719
Finland	705	1,276	571	-246	605
France	58,032	-14,438	29,482	-21,193	40,809
Germany	30,108	23,400	29,394	29,868	35,936
Greece	14	-12	27	-102	130
Hungary	-11	107	-297	160	103
Ireland	76,493	98,772	78,460	82,177	66,306
Italy	4,665	6,407	4,775	7,055	5,917
Liechtenstein	379	846	913	544	389
Luxembourg	79,877	84,297	89,663	94,811	94,159
Malta	-29	83	99	-1	63
Netherlands	-17,844	18,276	21,250	-24,022	-16,547
Norway	3,408	2,703	2,310	978	177
Poland	500	576	1,159	1,232	1,592
Portugal	196	218	-260	104	69
Romania	41	57	86	-125	-192
Russia	212	349	356		
Slovakia	78	180	137	227	87
Slovenia	21	-2	33	-11	37
Spain	6,436	6,701	3,551	6,791	10,880
Sweden	1,934	3,063	-122	4,510	325
Switzerland	3,168	7,857	1,346	8,047	11,901
Turkey	19	99	5	272	739
United Kingdom	13,878	15,922	15,112	16,276	9,856
Asia and Pacific	123,261	151,953	212,744	115,451	177,443
Australia					
China	59,408	132,893	138,654	65,010	76,398
Chinese Taipei	-145	91	-874	425	4,544
India	3,904	18,169	18,058	334	5,461
Japan	48,823	-349	49,792	58,752	76,204
Korea, Rep. of	10,430	534	5,093	-9,721	13,896
New Zealand	422	443	1,395	844	869
Pakistan	263	-18	412	-121	171
Philippines	156	190	214	-72	-100
Africa	2,294	2,830	2,848	2,145	252
South Africa	2,294	2,830	2,848	2,145	252

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, Cyprus, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 7

NUMBER OF FUNDS EXCLUDING FUNDS OF FUNDS

	2017				2018
	Q1	Q2	Q3	Q4	Q1
World	112,229	113,185	113,862	113,847	114,755
Americas	26,597	26,865	27,043	27,254	27,481
Argentina	430	447	470	487	491
Brazil	9,354	9,479	9,624	9,774	9,847
Canada	3,758	3,825	3,831	3,867	3,904
Chile	2,567	2,625	2,660	2,673	2,718
Costa Rica	68	69	67	67	68
Mexico	532	544	546	553	578
Trinidad & Tobago	45	45	45	45	45
United States	9,843	9,831	9,800	9,788	9,830
Europe	54,310	54,566	54,769	54,771	55,024
Austria	1,583	1,589	1,579	1,580	1,610
Belgium	949	917	890	890	841
Bulgaria	111	112	112	116	121
Croatia	92	93	94	94	97
Cyprus	37	38	42	46	50
Czechia	129	132	139	147	147
Denmark	577	580	551	565	582
Finland	372	358	354	380	384
France	10,880	10,938	10,889	10,860	10,731
Germany	5,782	5,809	5,870	5,863	5,977
Greece	136	134	136	146	148
Hungary	324	315	306	306	308
Ireland	6,541	6,603	6,704	6,831	6,882
Italy	763	801	822	832	853
Liechtenstein	1,294	1,310	1,325	1,367	1,436
Luxembourg	14,586	14,674	14,712	14,728	14,727
Malta	132	138	143	140	139
Netherlands	1,014	1,030	994	991	985
Norway	715	726	738	754	737
Poland	402	414	418	428	455
Portugal	367	360	353	344	339
Romania	75	74	77	74	78
Russia	286	286	284		
Slovakia	86	88	87	87	87
Slovenia	105	105	106	98	98
Spain	2,362	2,353	2,360	2,332	2,445
Sweden	518	518	532	519	497
Switzerland	863	876	881	918	917
Turkey	390	384	379	387	393
United Kingdom	2,839	2,811	2,892	2,948	2,960
Asia and Pacific	29,800	30,198	30,469	30,196	30,666
Australia					
China	3,852	4,022	4,236	4,361	4,531
Chinese Taipei	669	684	703	714	729
India	800	799	802	807	812
Japan	11,120	11,249	11,491	11,662	11,815
Korea, Rep. of	12,515	12,598	12,405	11,828	11,917
New Zealand	616	615	598	587	619
Pakistan	171	174	176	177	183
Philippines	57	57	58	60	60
Africa	1,522	1,556	1,581	1,626	1,584
South Africa	1,522	1,556	1,581	1,626	1,584

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, Cyprus, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals.

Table 8

TOTAL NET ASSETS

INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2018:Q1

Millions of US dollars, end of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
World	53,897,932	22,234,094	11,104,054	9,454,663	6,097,813	65,808	795,159	4,145,456	4,749,276	4,586,500
Americas	28,210,834	13,830,301	6,157,597	5,031,493	2,983,770	1,212	20,195	186,262	3,532,683	498,775
Argentina	34,046	1,484	25,278	4,257	3,027					
Brazil	2,001,336	104,222	1,232,277	462,963	81,465	1,212	20,195	99,002	2,730	498,774
Canada	1,683,397	472,216	190,588	986,369	19,861			14,362	118,525	
Chile	60,662	4,399	19,417	10,082	25,544			1,220	183	
Costa Rica	2,462	17	133		2,309					
Mexico	126,464	16,407	28,394	23,054	58,610					
Trinidad & Tobago	6,759	46	5,727	986						1
United States	24,295,708	13,231,510	4,655,783	3,543,782	2,792,954			71,678	3,411,245	
Europe	18,604,636	5,362,778	4,359,956	3,930,889	1,552,410	64,093	691,654	2,642,856	779,667	3,245,181
Austria	222,585	35,204	85,900	83,701	63	1,268	9,418	7,032		107,773
Belgium	190,961	54,591	15,782	83,405	3,711	9,183		24,290	1,750	
Bulgaria	798	210	93	437	49			9	20	
Croatia	3,055	300	1,199	140	1,262			154		
Cyprus	2,698	1,082	64	152			1,188	213		
Czechia	14,620	2,103	3,754	6,225	90	16	1,211	1,222		
Denmark	153,845	61,361	69,772	21,148	44			1,520		
Finland	140,923	52,824	53,179	27,514	2,271		22	5,111	327	
France	2,369,947	421,590	356,219	415,909	445,298	28,380	171,508	531,042	82,726	
Germany	2,498,098	370,895	564,850	1,146,303	9,488	227	206,474	199,859	67,372	1,904,352
Greece	6,095	1,408	1,953	1,847	849			39	16	
Hungary	22,405	1,508	4,509	4,097	2,444	157	4,236	5,454	7	1,059
Ireland	2,977,223	803,179	669,158	127,857	590,712		16,976	769,342	438,790	636,444
Italy	318,412	26,535	60,006	141,360	4,663	89		85,760		3,247
Liechtenstein	55,270	13,226	11,057	19,242	2,738		86	8,924		
Luxembourg	5,111,857	1,529,236	1,510,487	1,140,803	377,243		74,758	479,331	177,335	592,044
Malta	3,530	309	1,454	878	71		20	797		186
Netherlands	920,239	392,641	275,623	20,829			115,817	115,329	2,023	
Norway	146,489	74,714	49,277	8,747	12,417			1,334		
Poland	45,096	8,549	11,800	9,193	14,630			924		
Portugal	28,563	1,451	2,316	3,699	490	91	13,352	7,162		
Romania	5,810	142	2,717	244	32	118		2,557	1	
Slovakia	8,124	481	2,251	3,769	176		1,449			76
Slovenia	3,216	2,002	208	934	70			1		
Spain	367,656	99,111	93,567	121,101	8,096	24,054		21,727	415	
Sweden	399,313	249,770	33,908	89,624	20,058			5,953	3,836	
Switzerland	592,275	203,450	178,813	148,055	22,094		38,986	875	5,010	
Turkey	13,663	649	6,163	1,512	3,690	65		1,584	39	
United Kingdom	1,981,870	954,257	293,877	302,164	29,661	445	36,153	365,311		
Asia and Pacific	6,865,598	2,989,079	580,825	378,128	1,535,448	503	76,880	1,303,855	436,926	842,544
Australia	2,122,324	951,783	66,926					1,103,614		
China	1,916,838	124,773	265,912	272,554	1,239,126			14,473	68,358	
Chinese Taipei	84,245	20,275	12,455	7,187	28,765	491	392	14,680	13,835	
India	299,716	98,321	97,091	26,480	51,610			25,334	11,951	
Japan	1,866,927	1,701,133	42,097		108,075		15,623		305,183	842,544
Korea, Rep. of	503,278	81,063	89,407	28,553	100,357		60,865	143,033	37,569	
New Zealand	61,651	7,806	5,088	42,193	4,616			1,949		
Pakistan	5,194	1,879	6	535	1,989	12		772		
Philippines	5,425	2,046	1,843	626	910				30	
Africa	216,864	51,936	5,676	114,153	26,185		6,430	12,483		
South Africa	216,864	51,936	5,676	114,153	26,185		6,430	12,483		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is less than 0.500 million.

Table 9

TOTAL NET SALES

INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2018:Q1

Millions of US dollars, quarterly

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
World	617,363	267,199	146,860	112,484	14,491	-2,038	15,355	63,078	143,042	116,992
Americas	163,335	57,121	104,532	45,087	-48,231	62		4,761	69,425	5,142
Argentina	5,413	154	5,368	104	-214					
Brazil	17,839	3,241	-3,263	13,355	4,249	62		195	419	5,142
Canada	33,543	7,995	4,269	19,505	314			1,459	6,503	
Chile	4,772	334	320	624	3,346			148	19	
Costa Rica										
Mexico	1,752	936	553	8	255					
Trinidad & Tobago	70	1	58	11						0
United States	99,946	44,460	97,227	11,480	-56,181			2,959	62,484	
Europe	274,574	103,865	29,365	87,246	-4,488	-2,092	11,502	49,169	28,808	72,328
Austria	1,229	214	145	835	-2	-124	163	-1		1,194
Belgium										
Bulgaria	19	4	1	17	-3			0	1	
Croatia	16	-8	165	3	-156			12		
Cyprus	1,239	21	-2	31			1,185	5		
Czechia	298	91	-134	292	15	-4	-3	42		
Denmark	4,251	3,859	-504	872	-1			24		
Finland	490	474	-436	224	9		0	220		
France	40,809	15,119	11,554	-6,023	21,634	-1,475			-16,645	
Germany	38,953	4,445	2,150	21,109	241	1	3,749	7,255	1,990	30,455
Greece	128	36	-18	7	103			-1		
Hungary	273	43	-87	189	-136	-5	270	-1	0	127
Ireland	66,306	20,873	12,544	3,492	-6,370		895	34,870	15,210	27,832
Italy	3,592	-204	-542	9,186	-363	-25		-4,461		-5
Liechtenstein	391	-229	81	335	92		12	100		
Luxembourg	94,159	51,392	9,558	45,428	-22,370		3,348	6,804	27,539	12,712
Malta	63	4	31	15	-4		0	18		11
Netherlands	-16,547	-7,910	-12,092	-594			1,525	2,522	229	
Norway	177	378	-148	-13	-37			-2		
Poland	1,567	-197	272	-34	1,582			-56		
Portugal	224	21	123	154	-41	-1		-33		
Romania	-192	6	-174	10	3	-7		-30	0	
Slovakia	87	18	-49	127	-21		12			2
Slovenia	37	43	-9	0	2			0		
Spain	10,880	10,004	-2,112	3,208	-621	-353		752	-2	
Sweden	1,270	197	108	300	397			267	107	
Switzerland	11,896	2,688	6,346	2,072	408		409	-26	380	
Turkey	739	87	241	153	93	-2		167	-1	
United Kingdom	12,220	2,396	2,353	5,851	1,058	-97	-63	722		
Asia and Pacific	179,063	105,496	13,317	-20,453	67,966	-8	3,955	8,866	44,809	39,522
Australia										
China	76,398	5,789	29,606	-25,093	66,459			-363	9,796	
Chinese Taipei	4,679	156	-538	850	1,409	-14	-34	2,849	2,907	
India	5,386	4,706	-9,912	3,021	6,649			997	549	
Japan	76,204	92,358	-3,964		-13,604		1,413		29,937	39,522
Korea, Rep. of	15,409	2,440	-1,699	-5	6,917		2,576	5,180	1,616	
New Zealand	869	-11	-105	814	20			151		
Pakistan	218	-1	-2	-3	168	6		52		
Philippines	-100	59	-69	-37	-52				4	
Africa	391	717	-354	604	-756		-102	282		
South Africa	391	717	-354	604	-756		-102	282		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 10

NUMBER OF FUNDS

INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2018:Q1

End of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
World	127,072	40,814	22,305	35,418	2,812	1,120	3,580	20,953	4,951	19,329
Americas	36,027	11,220	7,335	13,982	1,043	29	312	2,104	2,483	2,962
Argentina	491	54	262	144	31					
Brazil	16,207	1,956	3,046	9,044	117	29	312	1,703	14	2,961
Canada	4,598	2,095	659	1,527	102			215	593	
Chile	2,718	602	676	1,100	249			91	2	
Costa Rica	70	2	20		46					
Mexico	641	200	194	131	116					
Trinidad & Tobago	45	11	19	15						1
United States	11,257	6,300	2,459	2,021	382			95	1,874	
Europe	57,065	14,744	10,004	15,531	980	1,077	1,916	12,813	1,594	10,693
Austria	2,023	345	549	1,009	3	38	13	66		950
Belgium	1,069	240	83	248	12	464		22	4	
Bulgaria	122	51	10	50	5			6	11	
Croatia	97	26	16	9	21			25		
Cyprus	50	4	8	25			2	11		
Czechia	162	28	42	68	2	3	4	15		
Denmark	637	294	232	105	1			5		
Finland	474	237	107	92	9		1	28	1	
France	10,731	1,829	1,108	2,954	209	293	471	3,867	201	
Germany	6,295	898	1,014	3,372	17	1	423	570	110	3,904
Greece	176	70	46	39	19			2	1	
Hungary	446	90	50	104	38	12	12	140	1	46
Ireland	6,882	2,144	1,010	584	108		241	2,795	697	2,333
Italy	1,121	103	219	500	9	16		274		25
Liechtenstein	1,483	417	289	233	33		7	504		1
Luxembourg	14,727	3,871	3,104	3,985	246		337	3,184	500	3,405
Malta	142	26	26	22	1		6	61		25
Netherlands	985	383	253	83			112	154	14	
Norway	737	401	181	72	42			41		
Poland	551	200	112	137	58			44		
Portugal	376	43	23	43	5	2	223	37		
Romania	78	15	12	25	1	2		23	1	
Slovakia	87	8	25	45	2		7			4
Slovenia	100	68	9	18	4			1		
Spain	2,445	887	681	446	39	238		154	2	
Sweden	602	325	78	152	28			19	14	
Switzerland	958	428	269	208	19		33	1	21	
Turkey	393	65	87	76	24	5		136	16	
United Kingdom	3,116	1,248	361	827	25	3	24	628		
Asia and Pacific	31,944	14,386	4,898	4,607	741	14	1,271	5,959	874	5,674
Australia										
China	4,531	817	1,017	2,212	348			137	171	
Chinese Taipei	813	356	145	108	58	10	15	121	100	
India	880	326	253	31	52			150	68	
Japan	11,815	10,845	927		12		31		178	5,674
Korea, Rep. of	12,977	1,801	2,461	1,940	143		1,225	5,407	356	
New Zealand	619	175	72	271	43			58		
Pakistan	249	46	1	31	81	4		86		
Philippines	60	20	22	14	4				1	
Africa	2,036	464	68	1,298	48		81	77		
South Africa	2,036	464	68	1,298	48		81	77		

Note: Components may not sum to total because of missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds.

Table 11

TOTAL NET ASSETS INCLUDING FUNDS OF FUNDS

Millions of US dollars

	2017				2018
	Q1	Q2	Q3	Q4	Q1
World	46,380,766	48,517,776	51,111,618	53,120,902	53,897,932
Americas	25,260,377	25,971,012	27,200,434	28,195,401	28,210,834
Argentina	29,045	28,963	30,708	29,213	34,046
Brazil	1,824,636	1,772,048	1,977,539	1,923,876	2,001,336
Canada	1,487,229	1,564,502	1,645,412	1,698,177	1,683,397
Chile	51,637	52,985	56,036	54,744	60,662
Costa Rica	2,708	2,475	2,590	2,449	2,462
Mexico	108,302	115,396	121,876	116,110	126,464
Trinidad & Tobago	7,383	7,429	7,359	7,426	6,759
United States	21,749,437	22,427,214	23,358,914	24,363,406	24,295,708
Europe	15,356,599	16,503,746	17,510,072	18,183,054	18,604,636
Austria	188,710	202,318	211,934	219,330	222,585
Belgium	143,040	154,789	163,250	170,768	190,961
Bulgaria	589	654	735	774	798
Croatia	2,614	2,762	2,917	2,982	3,055
Cyprus	920	1,202	1,229	1,581	2,698
Czechia	10,441	11,929	12,894	14,001	14,620
Denmark	127,540	139,384	152,592	154,649	153,845
Finland	117,602	127,244	134,094	139,423	140,923
France	2,010,086	2,136,972	2,280,883	2,313,588	2,369,947
Germany	2,068,341	2,239,776	2,372,955	2,436,587	2,498,098
Greece	4,735	5,454	5,572	5,910	6,095
Hungary	18,492	20,211	20,968	21,752	22,405
Ireland	2,357,270	2,545,797	2,712,881	2,873,630	2,977,223
Italy	264,363	283,491	300,065	310,937	318,412
Liechtenstein	47,890	51,415	53,414	55,642	55,270
Luxembourg	4,175,930	4,500,434	4,766,247	4,988,625	5,111,857
Malta	2,776	3,080	3,321	3,448	3,530
Netherlands	789,140	849,647	905,218	923,269	920,239
Norway	121,220	128,755	139,933	138,737	146,489
Poland	33,597	37,653	39,955	43,167	45,096
Portugal	23,717	25,775	26,888	27,687	28,563
Romania	5,198	5,653	5,938	5,827	5,810
Russia	2,624	2,834	3,388		
Slovakia	6,438	7,074	7,493	7,889	8,124
Slovenia	2,765	2,908	3,087	3,188	3,216
Spain	295,470	321,870	338,124	351,307	367,656
Sweden	344,018	370,969	392,630	402,271	399,313
Switzerland	524,841	558,409	561,602	578,783	592,275
Turkey	12,139	12,951	13,134	13,185	13,663
United Kingdom	1,654,093	1,752,336	1,876,731	1,974,117	1,981,870
Asia and Pacific	5,581,722	5,854,729	6,210,555	6,528,209	6,865,598
Australia	1,939,887	2,031,837	2,089,581	2,149,932	2,122,324
China	1,243,936	1,379,760	1,583,258	1,688,981	1,916,838
Chinese Taipei	70,811	72,875	74,765	77,978	84,245
India	243,426	269,484	289,423	308,453	299,716
Japan	1,588,743	1,598,796	1,662,188	1,759,449	1,866,927
Korea, Rep. of	432,551	436,085	443,706	474,921	503,278
New Zealand	51,019	54,687	56,198	57,441	61,651
Pakistan	6,218	5,734	5,661	5,132	5,194
Philippines	5,131	5,471	5,775	5,922	5,425
Africa	182,068	188,289	190,557	214,238	216,864
South Africa	182,068	188,289	190,557	214,238	216,864

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals. An entry shown as zero is less than .500 million.

Table 12

TOTAL NET SALES INCLUDING FUNDS OF FUNDS

Millions of US dollars

	2017				2018
	Q1	Q2	Q3	Q4	Q1
World	652,413	632,404	816,866	747,811	617,363
Americas	253,986	208,931	313,589	409,073	163,335
Argentina	6,822	350	1,183	-1,337	5,413
Brazil	35,277	5,602	30,698	15,071	17,839
Canada	30,303	26,476	17,191	40,085	33,543
Chile	3,901	1,379	801	-2,659	4,772
Costa Rica					
Mexico	-36	1,858	5,381	-278	1,752
Trinidad & Tobago	13	-52	41	8	70
United States	177,706	173,318	258,294	358,183	99,946
Europe	270,881	265,949	286,316	219,800	274,574
Austria	641	723	1,475	2,033	1,229
Belgium					
Bulgaria	23	21	52	20	19
Croatia	-16	-650	-659	-644	16
Cyprus	0	18	38	24	1,239
Czechia	411	422	330	440	298
Denmark	1,674	2,768	2,154	2,058	4,251
Finland	1,035	1,522	1,005	349	490
France	58,032	-14,438	29,482	-21,193	40,809
Germany	33,557	25,958	30,630	35,674	38,953
Greece	2	2	26	-138	128
Hungary	360	402	-48	358	273
Ireland	76,493	98,772	78,460	82,177	66,306
Italy	2,925	5,336	4,559	5,263	3,592
Liechtenstein	378	856	913	537	391
Luxembourg	79,877	84,297	89,663	94,811	94,159
Malta	-29	83	99	-1	63
Netherlands	-17,844	18,276	21,250	-24,022	-16,547
Norway	3,408	2,703	2,310	978	177
Poland	486	602	1,152	1,254	1,567
Portugal	339	365	-42	365	224
Romania	41	57	86	-125	-192
Russia	195	337	347		
Slovakia	78	180	137	227	87
Slovenia	21	-3	31	-11	37
Spain	6,436	6,701	3,551	6,791	10,880
Sweden	2,460	3,935	92	5,905	1,270
Switzerland	3,215	7,992	1,099	7,972	11,896
Turkey	19	99	5	272	739
United Kingdom	16,664	18,613	18,119	18,426	12,220
Asia and Pacific	125,026	154,580	213,949	116,493	179,063
Australia					
China	59,408	132,893	138,654	65,010	76,398
Chinese Taipei	279	180	-833	319	4,679
India	3,879	18,123	18,045	288	5,386
Japan	48,823	-349	49,792	58,752	76,204
Korea, Rep. of	11,716	3,156	6,225	-8,534	15,409
New Zealand	422	443	1,395	844	869
Pakistan	343	-56	457	-114	218
Philippines	156	190	214	-72	-100
Africa	2,520	2,944	3,012	2,445	391
South Africa	2,520	2,944	3,012	2,445	391

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 13

NUMBER OF FUNDS INCLUDING FUNDS OF FUNDS

	2017				2018
	Q1	Q2	Q3	Q4	Q1
World	123,806	125,082	126,010	126,040	127,072
Americas	34,590	35,034	35,383	35,645	36,027
Argentina	430	447	470	487	491
Brazil	15,150	15,445	15,764	16,002	16,207
Canada	4,427	4,524	4,537	4,565	4,598
Chile	2,567	2,625	2,660	2,673	2,718
Costa Rica	70	71	69	69	70
Mexico	597	607	609	616	641
Trinidad & Tobago	45	45	45	45	45
United States	11,304	11,270	11,229	11,188	11,257
Europe	56,367	56,672	56,896	56,863	57,065
Austria	2,033	2,041	2,028	2,023	2,023
Belgium	1,152	1,132	1,093	1,100	1,069
Bulgaria	112	113	113	117	122
Croatia	92	93	94	94	97
Cyprus	37	38	42	46	50
Czechia	144	149	154	162	162
Denmark	613	635	627	638	637
Finland	459	447	443	470	474
France	10,880	10,938	10,889	10,860	10,731
Germany	6,093	6,120	6,180	6,175	6,295
Greece	159	157	158	173	176
Hungary	460	446	441	444	446
Ireland	6,541	6,603	6,704	6,831	6,882
Italy	1,026	1,065	1,091	1,108	1,121
Liechtenstein	1,360	1,374	1,389	1,426	1,483
Luxembourg	14,586	14,674	14,712	14,728	14,727
Malta	134	140	145	143	142
Netherlands	1,014	1,030	994	991	985
Norway	715	726	738	754	737
Poland	501	512	517	529	551
Portugal	404	397	391	381	376
Romania	75	74	77	74	78
Russia	338	338	336		
Slovakia	86	88	87	87	87
Slovenia	107	107	108	100	100
Spain	2,362	2,353	2,360	2,332	2,445
Sweden	613	628	641	624	602
Switzerland	903	918	924	961	958
Turkey	390	384	379	387	393
United Kingdom	2,978	2,952	3,041	3,105	3,116
Asia and Pacific	30,881	31,363	31,682	31,436	31,944
Australia					
China	3,852	4,022	4,236	4,361	4,531
Chinese Taipei	747	766	790	800	813
India	870	869	871	876	880
Japan	11,120	11,249	11,491	11,662	11,815
Korea, Rep. of	13,408	13,558	13,405	12,849	12,977
New Zealand	616	615	598	587	619
Pakistan	211	227	233	241	249
Philippines	57	57	58	60	60
Africa	1,968	2,013	2,049	2,096	2,036
South Africa	1,968	2,013	2,049	2,096	2,036

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals.

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Table 1

REGIONAL SUMMARY BY TYPE OF FUND, 2018:Q1**DATA EXCLUDING FUNDS OF FUNDS**

REGION	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
TOTAL NET ASSETS (Millions of Euros, end of quarter)										
World	40,589,166	17,819,311	8,560,605	5,248,860	4,949,123	53,410	645,369	3,312,486	3,854,617	3,722,506
Americas	20,175,883	11,046,159	4,573,560	1,968,813	2,421,695	983	16,391	148,280	2,867,205	404,817
Europe	14,716,949	4,311,183	3,512,561	2,903,062	1,259,972	52,018	561,363	2,116,792	632,793	2,633,861
Asia and Pacific	5,546,777	2,425,782	470,060	304,351	1,246,204	409	62,397	1,037,573	354,619	683,828
Africa	149,557	36,187	4,424	72,634	21,252		5,218	9,841		

TOTAL NET SALES (Millions of Euros, quarterly)

World	475,335	214,064	119,720	69,735	11,792	-1,657	12,493	49,192	116,370	95,177
Americas	111,147	43,680	84,944	17,830	-39,237	50		3,879	56,479	4,183
Europe	219,627	84,020	24,154	68,329	-3,649	-1,701	9,358	39,118	23,436	58,841
Asia and Pacific	144,356	85,865	10,916	-16,887	55,293	-6	3,218	5,961	36,455	32,153
Africa	205	499	-294	463	-615		-83	234		

TOTAL NUMBER OF FUNDS (end of quarter)

World	114,755	39,459	20,860	27,472	2,812	1,120	3,580	19,452	4,951	19,329
Americas	27,481	10,259	6,040	7,818	1,043	29	312	1,980	2,483	2,962
Europe	55,024	14,409	9,885	14,171	980	1,077	1,916	12,586	1,594	10,693
Asia and Pacific	30,666	14,371	4,873	4,570	741	14	1,271	4,826	874	5,674
Africa	1,584	420	62	913	48		81	60		

DATA INCLUDING FUNDS OF FUNDS

REGION	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
TOTAL NET ASSETS (Millions of Euros, end of quarter)										
World	43,744,770	18,045,692	9,012,294	7,673,614	4,949,123	53,410	645,369	3,364,546	3,854,617	3,722,506
Americas	22,896,547	11,224,983	4,997,643	4,083,672	2,421,695	983	16,391	151,174	2,867,205	404,817
Europe	15,099,937	4,352,551	3,538,636	3,190,395	1,259,972	52,018	561,363	2,145,003	632,793	2,633,861
Asia and Pacific	5,572,274	2,426,005	471,408	306,898	1,246,204	409	62,397	1,058,237	354,619	683,828
Africa	176,012	42,153	4,607	92,649	21,252		5,218	10,132		

TOTAL NET SALES (Millions of Euros, quarterly)

World	502,250	217,379	119,476	91,508	11,792	-1,657	12,493	51,317	116,370	95,177
Americas	132,880	46,470	85,040	36,681	-39,237	50		3,874	56,479	4,183
Europe	223,377	84,500	23,890	70,973	-3,649	-1,701	9,358	40,002	23,436	58,841
Asia and Pacific	145,675	85,826	10,834	-16,638	55,293	-6	3,218	7,212	36,455	32,153
Africa	318	583	-288	492	-615		-83	229		

TOTAL NUMBER OF FUNDS (end of quarter)

World	127,072	40,814	22,305	35,418	2,812	1,120	3,580	20,953	4,951	19,329
Americas	36,027	11,220	7,335	13,982	1,043	29	312	2,104	2,483	2,962
Europe	57,065	14,744	10,004	15,531	980	1,077	1,916	12,813	1,594	10,693
Asia and Pacific	31,944	14,386	4,898	4,607	741	14	1,271	5,959	874	5,674
Africa	2,036	464	68	1,298	48		81	77		

Note: All funds are open-ended in that they have shares that are redeemable, substantively regulated and domiciled in the reporting jurisdiction. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, Cyprus, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. ETFs and Institutional Funds are included in the Totals and underlying categories. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 2

TOTAL NET ASSETS

EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2018:Q1

Millions of Euros, end of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
World	40,589,166	17,819,311	8,560,605	5,248,860	4,949,123	53,410	645,369	3,312,486	3,854,617	3,722,506
Americas	20,175,883	11,046,159	4,573,560	1,968,813	2,421,695	983	16,391	148,280	2,867,205	404,817
Argentina	27,633	1,205	20,516	3,455	2,457					
Brazil	1,039,270	65,838	580,512	231,640	66,119	983	16,391	77,787	2,216	404,816
Canada	1,035,956	370,596	150,234	487,678	16,120			11,328	96,198	
Chile	49,235	3,570	15,759	8,183	20,732			990	148	
Costa Rica	1,996	14	108		1,874					
Mexico	96,938	12,449	23,045	13,875	47,569					
Trinidad & Tobago	5,486	38	4,648	800						1
United States	17,919,369	10,592,449	3,778,738	1,223,182	2,266,824			58,175	2,768,643	
Europe	14,716,949	4,311,183	3,512,561	2,903,062	1,259,972	52,018	561,363	2,116,792	632,793	2,633,861
Austria	150,750	21,678	67,636	47,151	51	1,029	7,644	5,560		87,471
Belgium	90,916	42,854	8,982	8,993	3,012	7,453		19,622	1,420	
Bulgaria	644	168	75	355	39			8	16	
Croatia	2,479	244	973	113	1,025			125		
Cyprus	2,190	878	52	123			964	173		
Czechia	10,874	1,707	3,046	5,052	73	13	983			
Denmark	116,710	49,493	55,232	10,820	36			1,130		
Finland	91,266	39,541	38,081	7,634	1,843		18	4,148	265	
France	1,923,502	342,172	289,115	337,561	361,414	23,034	139,200	431,006	67,142	
Germany	1,922,621	296,403	458,148	835,859	7,701	184	167,579	156,747	54,681	1,545,615
Greece	4,527	930	1,543	1,334	689			32	13	
Hungary	14,148	907	3,559	1,017	1,983	127	3,438	3,116	5	859
Ireland	2,416,381	651,878	543,104	103,772	479,435		13,778	624,415	356,132	516,552
Italy	219,194	21,190	47,601	78,976	3,785	72		67,571		2,635
Liechtenstein	44,429	10,734	8,929	15,617	2,222		70	6,858		
Luxembourg	4,148,898	1,241,162	1,225,945	925,901	306,179		60,675	389,036	143,929	480,516
Malta	2,856	251	1,180	713	58		16	638		151
Netherlands	746,887	318,676	223,702	16,905			94,000	93,604	1,642	
Norway	118,893	60,639	39,995	7,099	10,078			1,083		
Poland	35,342	6,496	9,280	7,142	11,874			550		
Portugal	19,782	1,178	1,842	518	398	74	10,837	4,934		
Romania	4,716	115	2,205	198	26	96		2,076	1	
Slovakia	6,594	390	1,827	3,059	143		1,176			62
Slovenia	2,543	1,560	169	756	57			1		
Spain	298,398	80,441	75,941	98,288	6,571	19,523		17,634	337	
Sweden	286,630	193,503	26,960	45,794	16,280			4,094	3,113	
Switzerland	465,734	163,368	135,929	116,861	17,932		31,642		4,066	
Turkey	11,089	527	5,002	1,227	2,995	52		1,285	31	
United Kingdom	1,557,956	762,100	236,508	224,224	24,073	361	29,343	281,346		
Asia and Pacific	5,546,777	2,425,782	470,060	304,351	1,246,204	409	62,397	1,037,573	354,619	683,828
Australia	1,722,526	772,488	54,319					895,718		
China	1,555,749	101,268	215,820	221,211	1,005,703			11,747	55,481	
Chinese Taipei	64,130	16,233	8,760	3,286	23,346	399	318	11,787	11,229	
India	242,542	79,800	78,801	21,492	41,888			20,561	9,700	
Japan	1,515,240	1,380,678	34,166		87,716		12,680		247,693	683,828
Korea, Rep. of	388,380	65,793	72,564	23,175	81,452		49,399	95,997	30,492	
New Zealand	50,038	6,336	4,129	34,245	3,746			1,582		
Pakistan	3,769	1,525	5	434	1,614	10		181		
Philippines	4,403	1,661	1,496	508	739				24	
Africa	149,557	36,187	4,424	72,634	21,252		5,218	9,841		
South Africa	149,557	36,187	4,424	72,634	21,252		5,218	9,841		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, Cyprus, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is less than 0.500 million.

Table 3

TOTAL NET SALES

EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2018:Q1

Millions of Euros, quarterly

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
World	475,335	214,064	119,720	69,735	11,792	-1,657	12,493	49,192	116,370	95,177
Americas	111,147	43,680	84,944	17,830	-39,237	50		3,879	56,479	4,183
Argentina	4,404	126	4,367	85	-174					
Brazil	14,513	2,637	-2,655	10,865	3,457	50		159	341	4,183
Canada	17,858	5,911	3,377	7,122	256			1,192	5,290	
Chile	3,883	272	260	508	2,722			121	15	
Costa Rica										
Mexico	1,368	702	450	9	207					
Trinidad & Tobago	57		47	9						
United States	69,064	34,032	79,098	-768	-45,705			2,407	50,833	
Europe	219,627	84,020	24,154	68,329	-3,649	-1,701	9,358	39,118	23,436	58,841
Austria	1,119	266	102	720	-2	-101	133	1		971
Belgium										
Bulgaria	16	4	1	14	-2				1	
Croatia	13	-6	134	2	-127			10		
Cyprus	1,008	17	-2	25			964	4		
Czechia	208	74	-109	237	12	-3	-2			
Denmark	3,026	3,099	-433	343	-1			18		
Finland	492	505	-270	72	7			179		
France	33,200	12,300	9,400	-4,900	17,600	-1,200			-13,541	
Germany	29,235	3,602	1,751	15,167	196	1	3,050	5,467	1,619	24,776
Greece	106	19	-5	8	84			-1		
Hungary	84	34	-72	75	-110	-4	219	-58		103
Ireland	53,942	16,981	10,205	2,841	-5,182		728	28,368	12,374	22,642
Italy	4,814	-161	-459	9,335	-295	-20		-3,586		-4
Liechtenstein	317	-186	65	273	75		9	81		
Luxembourg	76,602	41,809	7,776	36,957	-18,199		2,724	5,535	22,404	10,342
Malta	51	3	25	12	-3			15		9
Netherlands	-13,462	-6,435	-9,837	-483			1,241	2,052	186	
Norway	144	307	-120	-11	-30			-2		
Poland	1,295	-141	223	-38	1,287			-36		
Portugal	56	17	100	5	-33	-1		-33		
Romania	-156	5	-141	8	3	-5		-24		
Slovakia	71	15	-40	103	-17		10			2
Slovenia	30	35	-7		2					
Spain	8,851	8,139	-1,718	2,610	-505	-287		612	-2	
Sweden	264	4	120	-348	323			166	87	
Switzerland	9,682	2,294	5,254	1,468	332		333		309	
Turkey	601	71	196	124	76	-2		136	-1	
United Kingdom	8,018	1,349	2,015	3,710	860	-79	-51	214		
Asia and Pacific	144,356	85,865	10,916	-16,887	55,293	-6	3,218	5,961	36,455	32,153
Australia										
China	62,152	4,710	24,086	-20,414	54,067			-296	7,969	
Chinese Taipei	3,696	166	-356	443	1,147	-11	-28	2,336	2,365	
India	4,443	3,829	-8,064	2,458	5,409			811	447	
Japan	61,995	75,137	-3,225		-11,067		1,150		24,355	32,153
Korea, Rep. of	11,305	1,985	-1,382	-4	5,627		2,096	2,983	1,315	
New Zealand	707	-9	-85	663	16			123		
Pakistan	139	-1	-2	-3	137	5		4		
Philippines	-81	48	-56	-30	-43				4	
Africa	205	499	-294	463	-615		-83	234		
South Africa	205	499	-294	463	-615		-83	234		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, Cyprus, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 4

NUMBER OF FUNDS

EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2018:Q1

End of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
World	114,755	39,459	20,860	27,472	2,812	1,120	3,580	19,452	4,951	19,329
Americas	27,481	10,259	6,040	7,818	1,043	29	312	1,980	2,483	2,962
Argentina	491	54	262	144	31					
Brazil	9,847	1,274	1,780	4,741	117	29	312	1,594	14	2,961
Canada	3,904	1,993	630	979	102			200	593	
Chile	2,718	602	676	1,100	249			91	2	
Costa Rica	68	2	20		46					
Mexico	578	189	194	79	116					
Trinidad & Tobago	45	11	19	15						1
United States	9,830	6,134	2,459	760	382			95	1,874	
Europe	55,024	14,409	9,885	14,171	980	1,077	1,916	12,586	1,594	10,693
Austria	1,610	277	528	690	3	38	13	61		950
Belgium	841	219	66	59	12	464		21	4	
Bulgaria	121	50	10	50	5			6	11	
Croatia	97	26	16	9	21			25		
Cyprus	50	4	8	25			2	11		
Czechia	147	28	42	68	2	3	4			
Denmark	582	290	223	65	1			3		
Finland	384	203	91	52	9		1	28	1	
France	10,731	1,829	1,108	2,954	209	293	471	3,867	201	
Germany	5,977	848	1,010	3,154	17	1	423	524	110	3,904
Greece	148	52	43	32	19			2	1	
Hungary	308	64	44	44	38	12	12	94	1	46
Ireland	6,882	2,144	1,010	584	108		241	2,795	697	2,333
Italy	853	94	207	272	9	16		255		25
Liechtenstein	1,436	417	284	233	33		7	462		1
Luxembourg	14,727	3,871	3,104	3,985	246		337	3,184	500	3,405
Malta	139	26	26	22	1		6	58		25
Netherlands	985	383	253	83			112	154	14	
Norway	737	401	181	72	42			41		
Poland	455	153	101	115	58			28		
Portugal	339	43	22	19	5	2	223	25		
Romania	78	15	12	25	1	2		23	1	
Slovakia	87	8	25	45	2		7			4
Slovenia	98	67	9	17	4			1		
Spain	2,445	887	681	446	39	238		154	2	
Sweden	497	294	75	87	28			13	14	
Switzerland	917	423	263	179	19		33		21	
Turkey	393	65	87	76	24	5		136	16	
United Kingdom	2,960	1,228	356	709	25	3	24	615		
Asia and Pacific	30,666	14,371	4,873	4,570	741	14	1,271	4,826	874	5,674
Australia										
China	4,531	817	1,017	2,212	348			137	171	
Chinese Taipei	729	341	120	71	58	10	15	114	100	
India	812	326	253	31	52			150	68	
Japan	11,815	10,845	927		12		31		178	5,674
Korea, Rep. of	11,917	1,801	2,461	1,940	143		1,225	4,347	356	
New Zealand	619	175	72	271	43			58		
Pakistan	183	46	1	31	81	4		20		
Philippines	60	20	22	14	4				1	
Africa	1,584	420	62	913	48		81	60		
South Africa	1,584	420	62	913	48		81	60		

Note: Components may not sum to total because of missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, Cyprus, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds.

Table 5

TOTAL NET ASSETS EXCLUDING FUNDS OF FUNDS

Millions of Euros

	2017				2018
	Q1	Q2	Q3	Q4	Q1
World	40,199,900	39,420,042	40,134,369	41,099,636	40,589,166
Americas	20,841,616	20,073,524	20,297,910	20,745,707	20,175,883
Argentina	27,167	25,380	26,011	24,358	27,633
Brazil	1,102,504	996,284	1,072,539	1,032,301	1,039,270
Canada	1,063,857	1,044,883	1,061,448	1,077,315	1,035,956
Chile	48,299	46,429	47,464	45,647	49,235
Costa Rica	2,531	2,167	2,191	2,039	1,996
Mexico	96,418	96,208	97,989	91,261	96,938
Trinidad & Tobago	6,906	6,510	6,234	6,192	5,486
United States	18,493,934	17,855,663	17,984,034	18,466,594	17,919,369
Europe	14,013,236	14,098,033	14,461,757	14,783,860	14,716,949
Austria	144,620	145,440	147,240	149,419	150,750
Belgium	84,233	84,096	87,407	91,045	90,916
Bulgaria	548	570	620	642	644
Croatia	2,445	2,420	2,471	2,487	2,479
Cyprus	861	1,053	1,041	1,318	2,190
Czechia	8,934	9,555	9,998	10,692	10,874
Denmark	112,297	112,142	118,507	121,602	116,710
Finland	91,788	89,744	91,209	92,552	91,266
France	1,880,168	1,872,566	1,931,969	1,929,115	1,923,502
Germany	1,843,184	1,864,759	1,910,055	1,927,834	1,922,621
Greece	3,981	4,325	4,264	4,494	4,527
Hungary	13,997	14,162	13,978	14,160	14,148
Ireland	2,204,913	2,230,807	2,297,883	2,396,089	2,416,381
Italy	199,092	204,828	210,641	217,114	219,194
Liechtenstein	43,950	44,217	44,423	45,588	44,429
Luxembourg	3,906,027	3,943,598	4,037,140	4,159,614	4,148,898
Malta	2,588	2,690	2,804	2,866	2,856
Netherlands	738,136	744,521	766,744	769,840	746,887
Norway	113,385	112,824	118,527	115,682	118,893
Poland	30,123	31,659	32,504	34,562	35,342
Portugal	19,468	19,718	19,697	19,759	19,782
Romania	4,862	4,953	5,030	4,858	4,716
Russia	2,273	2,323	2,716		
Slovakia	6,022	6,199	6,347	6,578	6,594
Slovenia	2,520	2,480	2,547	2,590	2,543
Spain	276,373	282,045	286,400	292,927	298,398
Sweden	287,283	289,888	296,663	296,804	286,630
Switzerland	473,036	471,707	458,881	465,913	465,734
Turkey	11,354	11,349	11,125	10,994	11,089
United Kingdom	1,504,775	1,491,395	1,542,926	1,596,722	1,557,956
Asia and Pacific	5,200,718	5,108,614	5,237,910	5,418,513	5,546,777
Australia	1,814,506	1,780,439	1,769,931	1,792,656	1,722,526
China	1,163,536	1,209,043	1,341,062	1,408,305	1,555,749
Chinese Taipei	61,863	59,618	58,995	60,731	64,130
India	226,670	235,207	244,238	256,305	242,542
Japan	1,486,058	1,400,978	1,407,918	1,467,063	1,515,240
Korea, Rep. of	390,260	366,140	358,973	376,791	388,380
New Zealand	47,722	47,921	47,602	47,896	50,038
Pakistan	5,304	4,474	4,299	3,828	3,769
Philippines	4,799	4,794	4,892	4,938	4,403
Africa	144,330	139,871	136,792	151,556	149,557
South Africa	144,330	139,871	136,792	151,556	149,557

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, Cyprus, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals. An entry shown as zero is less than .500 million.

Table 6

TOTAL NET SALES EXCLUDING FUNDS OF FUNDS

Millions of Euros

	2017				2018
	Q1	Q2	Q3	Q4	Q1
World	579,077	552,725	683,062	583,506	475,335
Americas	213,231	177,713	260,617	305,346	111,147
Argentina	6,407	317	1,007	-1,135	4,404
Brazil	33,130	5,083	26,134	12,800	14,513
Canada	21,304	17,672	10,498	25,510	17,858
Chile	3,664	1,252	682	-2,258	3,883
Costa Rica					
Mexico	-171	1,549	4,217	-737	1,368
Trinidad & Tobago	13	-47	35	7	57
United States	148,884	151,887	218,044	271,159	69,064
Europe	247,931	234,568	238,900	178,281	219,627
Austria	341	554	966	1,190	1,119
Belgium					
Bulgaria	22	19	44	17	16
Croatia	-15	-590	-561	-547	13
Cyprus	0	16	32	20	1,008
Czechia	353	321	246	338	208
Denmark	912	1,297	1,454	1,155	3,026
Finland	662	1,158	486	-209	492
France	54,500	-13,100	25,100	-18,000	33,200
Germany	28,276	21,232	25,025	25,368	29,235
Greece	13	-11	23	-87	106
Hungary	-11	97	-253	136	84
Ireland	71,838	89,622	66,797	69,795	53,942
Italy	4,381	5,813	4,065	5,992	4,814
Liechtenstein	356	767	777	462	317
Luxembourg	75,016	76,488	76,335	80,526	76,602
Malta	-27	75	84	-1	51
Netherlands	-16,758	16,583	18,091	-20,403	-13,462
Norway	3,200	2,452	1,967	830	144
Poland	469	523	987	1,046	1,295
Portugal	184	198	-221	88	56
Romania	38	51	73	-106	-156
Russia	200	317	303		
Slovakia	73	163	117	193	71
Slovenia	20	-2	28	-9	30
Spain	6,044	6,080	3,023	5,768	8,851
Sweden	1,816	2,779	-104	3,830	264
Switzerland	2,976	7,129	1,146	6,834	9,682
Turkey	18	90	4	231	601
United Kingdom	13,034	14,447	12,866	13,824	8,018
Asia and Pacific	115,760	137,876	181,121	98,057	144,356
Australia					
China	55,793	120,582	118,044	55,215	62,152
Chinese Taipei	-136	82	-744	361	3,696
India	3,667	16,486	15,374	284	4,443
Japan	45,852	-317	42,391	49,900	61,995
Korea, Rep. of	9,795	485	4,336	-8,256	11,305
New Zealand	396	402	1,187	717	707
Pakistan	247	-16	351	-103	139
Philippines	146	172	182	-61	-81
Africa	2,155	2,568	2,424	1,822	205
South Africa	2,155	2,568	2,424	1,822	205

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, Cyprus, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 7

NUMBER OF FUNDS EXCLUDING FUNDS OF FUNDS

	2017				2018
	Q1	Q2	Q3	Q4	Q1
World	112,229	113,185	113,862	113,847	114,755
Americas	26,597	26,865	27,043	27,254	27,481
Argentina	430	447	470	487	491
Brazil	9,354	9,479	9,624	9,774	9,847
Canada	3,758	3,825	3,831	3,867	3,904
Chile	2,567	2,625	2,660	2,673	2,718
Costa Rica	68	69	67	67	68
Mexico	532	544	546	553	578
Trinidad & Tobago	45	45	45	45	45
United States	9,843	9,831	9,800	9,788	9,830
Europe	54,310	54,566	54,769	54,771	55,024
Austria	1,583	1,589	1,579	1,580	1,610
Belgium	949	917	890	890	841
Bulgaria	111	112	112	116	121
Croatia	92	93	94	94	97
Cyprus	37	38	42	46	50
Czechia	129	132	139	147	147
Denmark	577	580	551	565	582
Finland	372	358	354	380	384
France	10,880	10,938	10,889	10,860	10,731
Germany	5,782	5,809	5,870	5,863	5,977
Greece	136	134	136	146	148
Hungary	324	315	306	306	308
Ireland	6,541	6,603	6,704	6,831	6,882
Italy	763	801	822	832	853
Liechtenstein	1,294	1,310	1,325	1,367	1,436
Luxembourg	14,586	14,674	14,712	14,728	14,727
Malta	132	138	143	140	139
Netherlands	1,014	1,030	994	991	985
Norway	715	726	738	754	737
Poland	402	414	418	428	455
Portugal	367	360	353	344	339
Romania	75	74	77	74	78
Russia	286	286	284		
Slovakia	86	88	87	87	87
Slovenia	105	105	106	98	98
Spain	2,362	2,353	2,360	2,332	2,445
Sweden	518	518	532	519	497
Switzerland	863	876	881	918	917
Turkey	390	384	379	387	393
United Kingdom	2,839	2,811	2,892	2,948	2,960
Asia and Pacific	29,800	30,198	30,469	30,196	30,666
Australia					
China	3,852	4,022	4,236	4,361	4,531
Chinese Taipei	669	684	703	714	729
India	800	799	802	807	812
Japan	11,120	11,249	11,491	11,662	11,815
Korea, Rep. of	12,515	12,598	12,405	11,828	11,917
New Zealand	616	615	598	587	619
Pakistan	171	174	176	177	183
Philippines	57	57	58	60	60
Africa	1,522	1,556	1,581	1,626	1,584
South Africa	1,522	1,556	1,581	1,626	1,584

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, Cyprus, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals.

Table 8

TOTAL NET ASSETS**INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2018:Q1**

Millions of Euros, end of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
World	43,744,770	18,045,692	9,012,294	7,673,614	4,949,123	53,410	645,369	3,364,546	3,854,617	3,722,506
Americas	22,896,547	11,224,983	4,997,643	4,083,672	2,421,695	983	16,391	151,174	2,867,205	404,817
Argentina	27,633	1,205	20,516	3,455	2,457					
Brazil	1,624,329	84,589	1,000,144	375,751	66,119	983	16,391	80,352	2,216	404,816
Canada	1,366,282	383,261	154,685	800,559	16,120			11,657	96,198	
Chile	49,235	3,570	15,759	8,183	20,732			990	148	
Costa Rica	1,999	14	108		1,874					
Mexico	102,641	13,316	23,045	18,711	47,569					
Trinidad & Tobago	5,486	38	4,648	800						1
United States	19,718,942	10,738,990	3,778,738	2,876,213	2,266,824			58,175	2,768,643	
Europe	15,099,937	4,352,551	3,538,636	3,190,395	1,259,972	52,018	561,363	2,145,003	632,793	2,633,861
Austria	180,655	28,572	69,718	67,934	51	1,029	7,644	5,707		87,471
Belgium	154,988	44,307	12,809	67,693	3,012	7,453		19,714	1,420	
Bulgaria	647	171	75	355	39			8	16	
Croatia	2,479	244	973	113	1,025			125		
Cyprus	2,190	878	52	123			964	173		
Czechia	11,866	1,707	3,046	5,052	73	13	983	992		
Denmark	124,864	49,802	56,628	17,164	36			1,234		
Finland	114,376	42,873	43,161	22,331	1,843		18	4,148	265	
France	1,923,502	342,172	289,115	337,561	361,414	23,034	139,200	431,006	67,142	
Germany	2,027,512	301,027	458,445	930,365	7,701	184	167,579	162,210	54,681	1,545,615
Greece	4,947	1,143	1,585	1,499	689			32	13	
Hungary	18,184	1,224	3,659	3,325	1,983	127	3,438	4,427	5	859
Ireland	2,416,381	651,878	543,104	103,772	479,435		13,778	624,415	356,132	516,552
Italy	258,430	21,536	48,702	114,731	3,785	72		69,605		2,635
Liechtenstein	44,858	10,734	8,974	15,617	2,222		70	7,243		
Luxembourg	4,148,898	1,241,162	1,225,945	925,901	306,179		60,675	389,036	143,929	480,516
Malta	2,865	251	1,180	713	58		16	647		151
Netherlands	746,887	318,676	223,702	16,905			94,000	93,604	1,642	
Norway	118,893	60,639	39,995	7,099	10,078			1,083		
Poland	36,601	6,939	9,577	7,461	11,874			750		
Portugal	23,182	1,178	1,880	3,002	398	74	10,837	5,813		
Romania	4,716	115	2,205	198	26	96		2,076	1	
Slovakia	6,594	390	1,827	3,059	143		1,176			62
Slovenia	2,610	1,625	169	758	57			1		
Spain	298,398	80,441	75,941	98,288	6,571	19,523		17,634	337	
Sweden	324,091	202,719	27,520	72,741	16,280			4,831	3,113	
Switzerland	480,704	165,125	145,129	120,165	17,932		31,642	710	4,066	
Turkey	11,089	527	5,002	1,227	2,995	52		1,285	31	
United Kingdom	1,608,530	774,496	238,518	245,243	24,073	361	29,343	296,494		
Asia and Pacific	5,572,274	2,426,005	471,408	306,898	1,246,204	409	62,397	1,058,237	354,619	683,828
Australia	1,722,526	772,488	54,319					895,718		
China	1,555,749	101,268	215,820	221,211	1,005,703			11,747	55,481	
Chinese Taipei	68,375	16,456	10,108	5,833	23,346	399	318	11,915	11,229	
India	243,256	79,800	78,801	21,492	41,888			20,561	9,700	
Japan	1,515,240	1,380,678	34,166		87,716		12,680		247,693	683,828
Korea, Rep. of	408,472	65,793	72,564	23,175	81,452		49,399	116,088	30,492	
New Zealand	50,038	6,336	4,129	34,245	3,746			1,582		
Pakistan	4,215	1,525	5	434	1,614	10		626		
Philippines	4,403	1,661	1,496	508	739				24	
Africa	176,012	42,153	4,607	92,649	21,252		5,218	10,132		
South Africa	176,012	42,153	4,607	92,649	21,252		5,218	10,132		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is less than 0.500 million.

Table 9

TOTAL NET SALES
INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2018:Q1

Millions of Euros, quarterly

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
World	502,250	217,379	119,476	91,508	11,792	-1,657	12,493	51,317	116,370	95,177
Americas	132,880	46,470	85,040	36,681	-39,237	50		3,874	56,479	4,183
Argentina	4,404	126	4,367	85	-174					
Brazil	14,513	2,637	-2,655	10,865	3,457	50		159	341	4,183
Canada	27,288	6,504	3,473	15,868	256			1,187	5,290	
Chile	3,883	272	260	508	2,722			121	15	
Costa Rica										
Mexico	1,425	761	450	7	207					
Trinidad & Tobago	57	0	47	9						0
United States	81,310	36,170	79,098	9,339	-45,705			2,407	50,833	
Europe	223,377	84,500	23,890	70,973	-3,649	-1,701	9,358	40,002	23,436	58,841
Austria	1,000	174	118	679	-2	-101	133	-1		971
Belgium										
Bulgaria	16	4	1	14	-2			0	1	
Croatia	13	-6	134	2	-127			10		
Cyprus	1,008	17	-2	25			964	4		
Czechia	243	74	-109	237	12	-3	-2	34		
Denmark	3,459	3,140	-410	709	-1			20		
Finland	399	386	-355	182	7		0	179		
France	33,200	12,300	9,400	-4,900	17,600	-1,200			-13,541	
Germany	31,690	3,616	1,749	17,173	196	1	3,050	5,902	1,619	24,776
Greece	104	29	-15	6	84			-1		
Hungary	222	35	-71	153	-110	-4	219	-1	0	103
Ireland	53,942	16,981	10,205	2,841	-5,182		728	28,368	12,374	22,642
Italy	2,922	-166	-441	7,473	-295	-20		-3,629		-4
Liechtenstein	318	-186	66	273	75		9	82		
Luxembourg	76,602	41,809	7,776	36,957	-18,199		2,724	5,535	22,404	10,342
Malta	51	3	25	12	-3		0	15		9
Netherlands	-13,462	-6,435	-9,837	-483			1,241	2,052	186	
Norway	144	307	-120	-11	-30			-2		
Poland	1,275	-160	221	-28	1,287			-46		
Portugal	182	17	100	125	-33	-1		-27		
Romania	-156	5	-141	8	3	-5		-24	0	
Slovakia	71	15	-40	103	-17		10			2
Slovenia	30	35	-7	0	2			0		
Spain	8,851	8,139	-1,718	2,610	-505	-287		612	-2	
Sweden	1,033	160	88	244	323			217	87	
Switzerland	9,678	2,187	5,163	1,685	332		333	-21	309	
Turkey	601	71	196	124	76	-2		136	-1	
United Kingdom	9,941	1,949	1,914	4,760	860	-79	-51	588		
Asia and Pacific	145,675	85,826	10,834	-16,638	55,293	-6	3,218	7,212	36,455	32,153
Australia										
China	62,152	4,710	24,086	-20,414	54,067			-296	7,969	
Chinese Taipei	3,806	127	-438	692	1,147	-11	-28	2,318	2,365	
India	4,382	3,829	-8,064	2,458	5,409			811	447	
Japan	61,995	75,137	-3,225		-11,067		1,150		24,355	32,153
Korea, Rep. of	12,536	1,985	-1,382	-4	5,627		2,096	4,214	1,315	
New Zealand	707	-9	-85	663	16			123		
Pakistan	178	-1	-2	-3	137	5		42		
Philippines	-81	48	-56	-30	-43				4	
Africa	318	583	-288	492	-615		-83	229		
South Africa	318	583	-288	492	-615		-83	229		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 10

NUMBER OF FUNDS

INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2018:Q1

End of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
World	127,072	40,814	22,305	35,418	2,812	1,120	3,580	20,953	4,951	19,329
Americas	36,027	11,220	7,335	13,982	1,043	29	312	2,104	2,483	2,962
Argentina	491	54	262	144	31					
Brazil	16,207	1,956	3,046	9,044	117	29	312	1,703	14	2,961
Canada	4,598	2,095	659	1,527	102			215	593	
Chile	2,718	602	676	1,100	249			91	2	
Costa Rica	70	2	20		46					
Mexico	641	200	194	131	116					
Trinidad & Tobago	45	11	19	15						1
United States	11,257	6,300	2,459	2,021	382			95	1,874	
Europe	57,065	14,744	10,004	15,531	980	1,077	1,916	12,813	1,594	10,693
Austria	2,023	345	549	1,009	3	38	13	66		950
Belgium	1,069	240	83	248	12	464		22	4	
Bulgaria	122	51	10	50	5			6	11	
Croatia	97	26	16	9	21			25		
Cyprus	50	4	8	25			2	11		
Czechia	162	28	42	68	2	3	4	15		
Denmark	637	294	232	105	1			5		
Finland	474	237	107	92	9		1	28	1	
France	10,731	1,829	1,108	2,954	209	293	471	3,867	201	
Germany	6,295	898	1,014	3,372	17	1	423	570	110	3,904
Greece	176	70	46	39	19			2	1	
Hungary	446	90	50	104	38	12	12	140	1	46
Ireland	6,882	2,144	1,010	584	108		241	2,795	697	2,333
Italy	1,121	103	219	500	9	16		274		25
Liechtenstein	1,483	417	289	233	33		7	504		1
Luxembourg	14,727	3,871	3,104	3,985	246		337	3,184	500	3,405
Malta	142	26	26	22	1		6	61		25
Netherlands	985	383	253	83			112	154	14	
Norway	737	401	181	72	42			41		
Poland	551	200	112	137	58			44		
Portugal	376	43	23	43	5	2	223	37		
Romania	78	15	12	25	1	2		23	1	
Slovakia	87	8	25	45	2		7			4
Slovenia	100	68	9	18	4			1		
Spain	2,445	887	681	446	39	238		154	2	
Sweden	602	325	78	152	28			19	14	
Switzerland	958	428	269	208	19		33	1	21	
Turkey	393	65	87	76	24	5		136	16	
United Kingdom	3,116	1,248	361	827	25	3	24	628		
Asia and Pacific	31,944	14,386	4,898	4,607	741	14	1,271	5,959	874	5,674
Australia										
China	4,531	817	1,017	2,212	348			137	171	
Chinese Taipei	813	356	145	108	58	10	15	121	100	
India	880	326	253	31	52			150	68	
Japan	11,815	10,845	927		12		31		178	5,674
Korea, Rep. of	12,977	1,801	2,461	1,940	143		1,225	5,407	356	
New Zealand	619	175	72	271	43			58		
Pakistan	249	46	1	31	81	4		86		
Philippines	60	20	22	14	4				1	
Africa	2,036	464	68	1,298	48		81	77		
South Africa	2,036	464	68	1,298	48		81	77		

Note: Components may not sum to total because of missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds.

Table 11

TOTAL NET ASSETS INCLUDING FUNDS OF FUNDS

Millions of Euros

	2017				2018
	Q1	Q2	Q3	Q4	Q1
World	43,383,036	42,514,703	43,292,920	44,293,256	43,744,770
Americas	23,627,723	22,757,635	23,039,501	23,509,883	22,896,547
Argentina	27,167	25,380	26,011	24,358	27,633
Brazil	1,706,704	1,552,794	1,675,029	1,604,166	1,624,329
Canada	1,391,105	1,370,927	1,393,708	1,415,974	1,366,282
Chile	48,299	46,429	47,464	45,647	49,235
Costa Rica	2,533	2,169	2,193	2,042	1,999
Mexico	101,302	101,118	103,233	96,815	102,641
Trinidad & Tobago	6,906	6,510	6,234	6,192	5,486
United States	20,343,707	19,652,308	19,785,629	20,314,689	19,718,942
Europe	14,364,054	14,461,747	14,831,504	15,161,388	15,099,937
Austria	176,513	177,285	179,514	182,882	180,655
Belgium	133,795	135,637	138,277	142,390	154,988
Bulgaria	551	573	623	645	647
Croatia	2,445	2,420	2,471	2,487	2,479
Cyprus	861	1,053	1,041	1,318	2,190
Czechia	9,766	10,453	10,922	11,674	11,866
Denmark	119,296	122,138	129,249	128,949	124,864
Finland	110,001	111,500	113,581	116,254	114,376
France	1,880,168	1,872,566	1,931,969	1,929,115	1,923,502
Germany	1,934,658	1,962,650	2,009,957	2,031,674	2,027,512
Greece	4,429	4,779	4,720	4,928	4,947
Hungary	17,297	17,711	17,761	18,137	18,184
Ireland	2,204,913	2,230,807	2,297,883	2,396,089	2,416,381
Italy	247,276	248,415	254,163	259,265	258,430
Liechtenstein	44,794	45,054	45,243	46,396	44,858
Luxembourg	3,906,027	3,943,598	4,037,140	4,159,614	4,148,898
Malta	2,597	2,699	2,813	2,875	2,865
Netherlands	738,136	744,521	766,744	769,840	746,887
Norway	113,385	112,824	118,527	115,682	118,893
Poland	31,425	32,994	33,843	35,993	36,601
Portugal	22,184	22,586	22,775	23,086	23,182
Romania	4,862	4,953	5,030	4,858	4,716
Russia	2,454	2,484	2,869		
Slovakia	6,022	6,199	6,347	6,578	6,594
Slovenia	2,586	2,548	2,615	2,658	2,610
Spain	276,373	282,045	286,400	292,927	298,398
Sweden	321,783	325,069	332,568	335,421	324,091
Switzerland	490,919	489,317	475,692	482,601	480,704
Turkey	11,354	11,349	11,125	10,994	11,089
United Kingdom	1,547,184	1,535,520	1,589,642	1,646,058	1,608,530
Asia and Pacific	5,220,958	5,130,329	5,260,508	5,443,349	5,572,274
Australia	1,814,506	1,780,439	1,769,931	1,792,656	1,722,526
China	1,163,536	1,209,043	1,341,062	1,408,305	1,555,749
Chinese Taipei	66,234	63,859	63,328	65,020	68,375
India	227,693	236,141	245,149	257,194	243,256
Japan	1,486,058	1,400,978	1,407,918	1,467,063	1,515,240
Korea, Rep. of	404,594	382,129	375,831	395,998	408,472
New Zealand	47,722	47,921	47,602	47,896	50,038
Pakistan	5,816	5,025	4,795	4,279	4,215
Philippines	4,799	4,794	4,892	4,938	4,403
Africa	170,301	164,992	161,407	178,636	176,012
South Africa	170,301	164,992	161,407	178,636	176,012

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals. An entry shown as zero is less than .500 million.

Table 12

TOTAL NET SALES INCLUDING FUNDS OF FUNDS

Millions of Euros

	2017				2018
	Q1	Q2	Q3	Q4	Q1
World	612,707	573,815	695,440	635,137	502,250
Americas	238,530	189,576	266,974	347,439	132,880
Argentina	6,407	317	1,007	-1,135	4,404
Brazil	33,130	5,083	26,134	12,800	14,513
Canada	28,459	24,023	14,635	34,046	27,288
Chile	3,664	1,252	682	-2,258	3,883
Costa Rica					
Mexico	-34	1,686	4,581	-236	1,425
Trinidad & Tobago	13	-47	35	7	57
United States	166,891	157,262	219,900	304,215	81,310
Europe	254,394	241,310	243,756	186,681	223,377
Austria	602	656	1,256	1,727	1,000
Belgium					
Bulgaria	22	19	44	17	16
Croatia	-15	-590	-561	-547	13
Cyprus	0	16	32	20	1,008
Czechia	386	383	281	373	243
Denmark	1,572	2,511	1,834	1,748	3,459
Finland	972	1,381	856	296	399
France	54,500	-13,100	25,100	-18,000	33,200
Germany	31,515	23,553	26,077	30,299	31,690
Greece	2	2	22	-117	104
Hungary	338	365	-41	304	222
Ireland	71,838	89,622	66,797	69,795	53,942
Italy	2,747	4,842	3,881	4,470	2,922
Liechtenstein	355	777	777	456	318
Luxembourg	75,016	76,488	76,335	80,526	76,602
Malta	-27	75	84	-1	51
Netherlands	-16,758	16,583	18,091	-20,403	-13,462
Norway	3,200	2,452	1,967	830	144
Poland	456	547	981	1,065	1,275
Portugal	318	331	-36	310	182
Romania	38	51	73	-106	-156
Russia	183	306	296		
Slovakia	73	163	117	193	71
Slovenia	20	-3	26	-9	30
Spain	6,044	6,080	3,023	5,768	8,851
Sweden	2,310	3,571	79	5,015	1,033
Switzerland	3,019	7,251	935	6,771	9,678
Turkey	18	90	4	231	601
United Kingdom	15,650	16,888	15,426	15,650	9,941
Asia and Pacific	117,417	140,258	182,146	98,941	145,675
Australia					
China	55,793	120,582	118,044	55,215	62,152
Chinese Taipei	262	163	-709	271	3,806
India	3,642	16,444	15,363	244	4,382
Japan	45,852	-317	42,391	49,900	61,995
Korea, Rep. of	11,003	2,863	5,299	-7,248	12,536
New Zealand	396	402	1,187	717	707
Pakistan	323	-51	389	-97	178
Philippines	146	172	182	-61	-81
Africa	2,366	2,671	2,564	2,076	318
South Africa	2,366	2,671	2,564	2,076	318

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 13

NUMBER OF FUNDS INCLUDING FUNDS OF FUNDS

	2017				2018
	Q1	Q2	Q3	Q4	Q1
World	123,806	125,082	126,010	126,040	127,072
Americas	34,590	35,034	35,383	35,645	36,027
Argentina	430	447	470	487	491
Brazil	15,150	15,445	15,764	16,002	16,207
Canada	4,427	4,524	4,537	4,565	4,598
Chile	2,567	2,625	2,660	2,673	2,718
Costa Rica	70	71	69	69	70
Mexico	597	607	609	616	641
Trinidad & Tobago	45	45	45	45	45
United States	11,304	11,270	11,229	11,188	11,257
Europe	56,367	56,672	56,896	56,863	57,065
Austria	2,033	2,041	2,028	2,023	2,023
Belgium	1,152	1,132	1,093	1,100	1,069
Bulgaria	112	113	113	117	122
Croatia	92	93	94	94	97
Cyprus	37	38	42	46	50
Czechia	144	149	154	162	162
Denmark	613	635	627	638	637
Finland	459	447	443	470	474
France	10,880	10,938	10,889	10,860	10,731
Germany	6,093	6,120	6,180	6,175	6,295
Greece	159	157	158	173	176
Hungary	460	446	441	444	446
Ireland	6,541	6,603	6,704	6,831	6,882
Italy	1,026	1,065	1,091	1,108	1,121
Liechtenstein	1,360	1,374	1,389	1,426	1,483
Luxembourg	14,586	14,674	14,712	14,728	14,727
Malta	134	140	145	143	142
Netherlands	1,014	1,030	994	991	985
Norway	715	726	738	754	737
Poland	501	512	517	529	551
Portugal	404	397	391	381	376
Romania	75	74	77	74	78
Russia	338	338	336		
Slovakia	86	88	87	87	87
Slovenia	107	107	108	100	100
Spain	2,362	2,353	2,360	2,332	2,445
Sweden	613	628	641	624	602
Switzerland	903	918	924	961	958
Turkey	390	384	379	387	393
United Kingdom	2,978	2,952	3,041	3,105	3,116
Asia and Pacific	30,881	31,363	31,682	31,436	31,944
Australia					
China	3,852	4,022	4,236	4,361	4,531
Chinese Taipei	747	766	790	800	813
India	870	869	871	876	880
Japan	11,120	11,249	11,491	11,662	11,815
Korea, Rep. of	13,408	13,558	13,405	12,849	12,977
New Zealand	616	615	598	587	619
Pakistan	211	227	233	241	249
Philippines	57	57	58	60	60
Africa	1,968	2,013	2,049	2,096	2,036
South Africa	1,968	2,013	2,049	2,096	2,036

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals.

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Table 1
REGIONAL SUMMARY BY TYPE OF FUND, 2018:Q1

Table 1, the Regional Summary, is not applicable in local currency.

Table 2

TOTAL NET ASSETS
EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2018:Q1

Millions of units of local currency, end of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
Americas										
Argentina	686,872	29,946	509,974	85,889	61,064					
Brazil	4,278,091	271,020	2,389,642	953,531	272,175	4,048	67,472	320,204	9,121	1,666,402
Canada	1,634,687	584,782	237,062	769,532	25,436			17,875	151,795	
Chile	36,609,478	2,654,671	11,718,071	6,084,687	15,416,061			735,988	110,163	
Costa Rica	1,393,425	9,505	75,473		1,308,447					
Mexico	2,175,944	279,436	517,281	311,457	1,067,770					
Trinidad & Tobago	45,817	314	38,820	6,683						5
United States	22,078,455	13,050,956	4,655,783	1,507,083	2,792,954			71,678	3,411,245	
Europe										
Austria	150,750	21,678	67,636	47,151	51	1,029	7,644	5,560		87,471
Belgium	90,916	42,854	8,982	8,993	3,012	7,453		19,622	1,420	
Bulgaria	1,260	328	147	694	77			15	32	
Croatia	18,432	1,812	7,234	842	7,617			927		
Cyprus	2,190	878	52	123			964	173		
Czechia	276,684	43,425	77,515	128,547	1,859	337	25,000			
Denmark	869,650	368,789	411,555	80,622	268			8,417		
Finland	91,266	39,541	38,081	7,634	1,843		18	4,148	265	
France	1,923,502	342,172	289,115	337,561	361,414	23,034	139,200	431,006	67,142	
Germany	1,922,621	296,403	458,148	835,859	7,701	184	167,579	156,747	54,681	1,545,615
Greece	4,527	930	1,543	1,334	689			32	13	
Hungary	4,420,906	283,385	1,112,017	317,936	619,732	39,805	1,074,411	973,621	1,658	268,480
Ireland	2,416,381	651,878	543,104	103,772	479,435		13,778	624,415	356,132	516,552
Italy	219,194	21,190	47,601	78,976	3,785	72		67,571		2,635
Liechtenstein	52,330	12,643	10,517	18,394	2,617		82	8,078		
Luxembourg	4,148,898	1,241,162	1,225,945	925,901	306,179		60,675	389,036	143,929	480,516
Malta	2,856	251	1,180	713	58		16	638		151
Netherlands	746,887	318,676	223,702	16,905			94,000	93,604	1,642	
Norway	1,150,925	587,006	387,160	68,720	97,555			10,484		
Poland	148,804	27,350	39,074	30,072	49,993			2,314		
Portugal	19,782	1,178	1,842	518	398	74	10,837	4,934		
Romania	22,068	540	10,320	926	121	448		9,713	4	
Slovakia	6,594	390	1,827	3,059	143		1,176			62
Slovenia	2,543	1,560	169	756	57			1		
Spain	298,398	80,441	75,941	98,288	6,571	19,523		17,634	337	
Sweden	2,948,797	1,990,726	277,356	471,117	167,481			42,117	32,026	
Switzerland	548,552	192,419	160,100	137,642	21,121		37,269		4,789	
Turkey	54,304	2,579	24,497	6,011	14,665	257		6,295	154	
United Kingdom	1,363,004	666,736	206,913	196,166	21,061	316	25,671	246,140		
Asia and Pacific										
Australia	2,761,645	1,238,494	87,087					1,436,062		
China	12,056,722	784,807	1,672,558	1,714,339	7,793,983			91,035	429,968	
Chinese Taipei	2,302,833	582,922	314,576	118,008	838,327	14,324	11,416	423,260	403,223	
India	19,427,640	6,391,950	6,311,970	1,721,510	3,355,250			1,646,960	776,940	
Japan	199,032,775	181,357,490	4,487,902		11,521,863		1,665,520		32,535,483	89,823,485
Korea, Rep. of	504,771,509	85,509,930	94,310,753	30,119,690	105,862,136		64,203,672	124,765,329	39,629,696	
New Zealand	84,966	10,758	7,012	58,149	6,361			2,686		
Pakistan	537,471	217,463	704	61,927	230,191	1,443		25,743		
Philippines	282,369	106,501	95,919	32,562	47,387				1,537	
Africa										
South Africa	2,178,300	527,063	64,430	1,057,916	309,543		76,007	143,341		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, Cyprus, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is less than 0.500 million.

Table 3

TOTAL NET SALES

EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2018:Q1

Millions of units of local currency, quarterly

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
Americas										
Argentina	106,554	3,041	105,660	2,057	-4,204					
Brazil	57,895	10,518	-10,590	43,343	13,790	200		634	1,359	16,688
Canada	27,781	9,196	5,253	11,080	398			1,854	8,230	
Chile	2,873,216	201,038	192,488	375,703	2,014,630			89,357	11,363	
Costa Rica										
Mexico	31,461	16,149	10,350	197	4,765					
Trinidad & Tobago	471	4	389	77						
United States	84,894	41,832	97,227	-944	-56,181			2,959	62,484	
Europe										
Austria	1,119	266	102	720	-2	-101	133	1		971
Belgium										
Bulgaria	31	7	1	27	-4				1	
Croatia	95	-48	999	16	-943			73		
Cyprus	1,008	17	-2	25			964	4		
Czechia	5,296	1,872	-2,776	6,024	315	-78	-60			
Denmark	22,533	23,074	-3,224	2,555	-4			132		
Finland	492	505	-270	72	7			179		
France	33,200	12,300	9,400	-4,900	17,600	-1,200			-13,541	
Germany	29,235	3,602	1,751	15,167	196	1	3,050	5,467	1,619	24,776
Greece	106	19	-5	8	84			-1		
Hungary	26,025	10,455	-22,267	23,172	-34,307	-1,187	68,235	-18,076	38	32,111
Ireland	53,942	16,981	10,205	2,841	-5,182		728	28,368	12,374	22,642
Italy	4,814	-161	-459	9,335	-295	-20		-3,586		-4
Liechtenstein	369	-217	76	318	87		11	94		
Luxembourg	76,602	41,809	7,776	36,957	-18,199		2,724	5,535	22,404	10,342
Malta	51	3	25	12	-3			15		9
Netherlands	-13,462	-6,435	-9,837	-483			1,241	2,052	186	
Norway	1,389	2,959	-1,158	-105	-288			-19		
Poland	5,413	-591	933	-158	5,379			-150		
Portugal	56	17	100	5	-33	-1		-33		
Romania	-726	21	-658	36	13	-25		-112		
Slovakia	71	15	-40	103	-17		10			2
Slovenia	30	35	-7		2					
Spain	8,851	8,139	-1,718	2,610	-505	-287		612	-2	
Sweden	2,637	38	1,193	-3,467	3,220			1,653	865	
Switzerland	11,282	2,673	6,123	1,711	387		388		360	
Turkey	2,820	333	919	582	355	-8		638	-4	
United Kingdom	7,083	1,192	1,780	3,277	760	-70	-45	189		
Asia and Pacific										
Australia										
China	485,653	36,800	188,206	-159,516	422,473			-2,310	62,271	
Chinese Taipei	133,054	5,969	-12,798	15,929	41,269	-401	-1,000	84,086	85,130	
India	351,510	302,910	-638,000	194,450	427,960			64,190	35,350	
Japan	8,248,044	9,996,535	-429,016		-1,472,450		152,975		3,240,303	4,277,757
Korea, Rep. of	14,894,327	2,614,824	-1,821,063	-4,863	7,414,062		2,760,797	3,930,570	1,731,838	
New Zealand	1,195	-15	-144	1,120	27			208		
Pakistan	19,128	-94	-270	-388	18,730	632		518		
Philippines	-5,151	3,044	-3,567	-1,925	-2,703				222	
Africa										
South Africa	3,005	7,334	-4,317	6,803	-9,033		-1,219	3,437		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, Cyprus, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 4

NUMBER OF FUNDS

EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2018:Q1

End of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
World	114,755	39,459	20,860	27,472	2,812	1,120	3,580	19,452	4,951	19,329
Americas	27,481	10,259	6,040	7,818	1,043	29	312	1,980	2,483	2,962
Argentina	491	54	262	144	31					
Brazil	9,847	1,274	1,780	4,741	117	29	312	1,594	14	2,961
Canada	3,904	1,993	630	979	102			200	593	
Chile	2,718	602	676	1,100	249			91	2	
Costa Rica	68	2	20		46					
Mexico	578	189	194	79	116					
Trinidad & Tobago	45	11	19	15						1
United States	9,830	6,134	2,459	760	382			95	1,874	
Europe	55,024	14,409	9,885	14,171	980	1,077	1,916	12,586	1,594	10,693
Austria	1,610	277	528	690	3	38	13	61		950
Belgium	841	219	66	59	12	464		21	4	
Bulgaria	121	50	10	50	5			6	11	
Croatia	97	26	16	9	21			25		
Cyprus	50	4	8	25			2	11		
Czechia	147	28	42	68	2	3	4			
Denmark	582	290	223	65	1			3		
Finland	384	203	91	52	9		1	28	1	
France	10,731	1,829	1,108	2,954	209	293	471	3,867	201	
Germany	5,977	848	1,010	3,154	17	1	423	524	110	3,904
Greece	148	52	43	32	19			2	1	
Hungary	308	64	44	44	38	12	12	94	1	46
Ireland	6,882	2,144	1,010	584	108		241	2,795	697	2,333
Italy	853	94	207	272	9	16		255		25
Liechtenstein	1,436	417	284	233	33		7	462		1
Luxembourg	14,727	3,871	3,104	3,985	246		337	3,184	500	3,405
Malta	139	26	26	22	1		6	58		25
Netherlands	985	383	253	83			112	154	14	
Norway	737	401	181	72	42			41		
Poland	455	153	101	115	58			28		
Portugal	339	43	22	19	5	2	223	25		
Romania	78	15	12	25	1	2		23	1	
Slovakia	87	8	25	45	2		7			4
Slovenia	98	67	9	17	4			1		
Spain	2,445	887	681	446	39	238		154	2	
Sweden	497	294	75	87	28			13	14	
Switzerland	917	423	263	179	19		33		21	
Turkey	393	65	87	76	24	5		136	16	
United Kingdom	2,960	1,228	356	709	25	3	24	615		
Asia and Pacific	30,666	14,371	4,873	4,570	741	14	1,271	4,826	874	5,674
Australia										
China	4,531	817	1,017	2,212	348			137	171	
Chinese Taipei	729	341	120	71	58	10	15	114	100	
India	812	326	253	31	52			150	68	
Japan	11,815	10,845	927		12		31		178	5,674
Korea, Rep. of	11,917	1,801	2,461	1,940	143		1,225	4,347	356	
New Zealand	619	175	72	271	43			58		
Pakistan	183	46	1	31	81	4		20		
Philippines	60	20	22	14	4				1	
Africa	1,584	420	62	913	48		81	60		
South Africa	1,584	420	62	913	48		81	60		

Note: Components may not sum to total because of missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, Cyprus, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds.

Table 5

TOTAL NET ASSETS EXCLUDING FUNDS OF FUNDS

Millions of units of local currency

	2017				2018
	Q1	Q2	Q3	Q4	Q1
World					
Americas					
Argentina	446,923	481,598	531,783	544,040	686,872
Brazil	3,679,863	3,761,290	4,004,477	4,101,000	4,278,091
Canada	1,514,749	1,545,854	1,562,923	1,624,202	1,634,687
Chile	34,083,571	35,182,831	35,805,751	33,688,717	36,609,478
Costa Rica	1,521,154	1,417,063	1,480,805	1,392,900	1,393,425
Mexico	1,930,166	1,989,472	2,111,777	2,151,670	2,175,944
Trinidad & Tobago	49,730	50,191	49,835	50,223	45,817
United States	19,771,846	20,376,883	21,231,951	22,146,986	22,078,455
Europe					
Austria	144,620	145,440	147,240	149,419	150,750
Belgium	84,233	84,096	87,407	91,045	90,916
Bulgaria	1,071	1,114	1,212	1,256	1,260
Croatia	18,206	17,934	18,519	18,500	18,432
Cyprus	861	1,053	1,041	1,318	2,190
Czechia	241,490	250,325	259,775	273,021	276,684
Denmark	835,253	833,956	881,962	905,316	869,650
Finland	91,788	89,744	91,209	92,552	91,266
France	1,880,168	1,872,566	1,931,969	1,929,115	1,923,502
Germany	1,843,184	1,864,759	1,910,055	1,927,834	1,922,621
Greece	3,981	4,325	4,264	4,494	4,527
Hungary	4,306,170	4,375,234	4,342,648	4,393,945	4,420,906
Ireland	2,204,913	2,230,807	2,297,883	2,396,089	2,416,381
Italy	199,092	204,828	210,641	217,114	219,194
Liechtenstein	47,009	48,330	50,896	53,347	52,330
Luxembourg	3,906,027	3,943,598	4,037,140	4,159,614	4,148,898
Malta	2,588	2,690	2,804	2,866	2,856
Netherlands	738,136	744,521	766,744	769,840	746,887
Norway	1,039,549	1,079,878	1,115,633	1,138,346	1,150,925
Poland	127,316	133,789	139,904	144,365	148,804
Portugal	19,468	19,718	19,697	19,759	19,782
Romania	22,223	22,581	23,096	22,707	22,068
Russia	136,658	156,099	184,577		
Slovakia	6,022	6,199	6,347	6,578	6,594
Slovenia	2,520	2,480	2,547	2,590	2,543
Spain	276,373	282,045	286,400	292,927	298,398
Sweden	2,738,427	2,794,464	2,862,492	2,921,679	2,948,797
Switzerland	505,959	515,580	525,741	545,211	548,552
Turkey	44,161	45,548	46,739	49,981	54,304
United Kingdom	1,287,379	1,311,425	1,360,521	1,416,660	1,363,004
Asia and Pacific					
Australia	2,542,780	2,642,525	2,667,323	2,753,147	2,761,645
China	8,567,227	9,356,015	10,533,076	10,989,887	12,056,722
Chinese Taipei	2,007,157	2,070,277	2,112,077	2,165,586	2,302,833
India	15,715,450	17,335,220	18,822,860	19,633,790	19,427,640
Japan	176,979,255	179,680,386	187,014,876	198,270,122	199,032,775
Korea, Rep. of	466,695,964	478,076,740	485,456,392	482,268,695	504,771,509
New Zealand	72,822	74,577	77,956	80,926	84,966
Pakistan	594,507	535,189	534,906	508,216	537,471
Philippines	257,573	276,131	293,739	295,233	282,369
Africa					
South Africa	2,069,761	2,086,960	2,189,728	2,250,722	2,178,300

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, Cyprus, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals. An entry shown as zero is less than .500 million.

Table 6

TOTAL NET SALES EXCLUDING FUNDS OF FUNDS

Millions of units of local currency

	2017				2018
	Q1	Q2	Q3	Q4	Q1
World					
Americas					
Argentina	106,961	5,501	20,452	-23,457	106,554
Brazil	110,920	18,024	97,100	48,964	57,895
Canada	30,031	26,185	15,458	38,166	27,781
Chile	2,558,200	916,543	514,455	-1,683,746	2,873,216
Costa Rica					
Mexico	-3,702	31,671	88,270	-16,470	31,461
Trinidad & Tobago	90	-350	274	53	471
United States	158,532	167,395	256,114	319,263	84,894
Europe					
Austria	341	554	966	1,190	1,119
Belgium					
Bulgaria	43	37	87	33	31
Croatia	-114	-4,380	-4,165	-4,122	95
Cyprus	0	16	32	20	1,008
Czechia	9,537	8,522	6,421	8,666	5,296
Denmark	6,778	9,648	10,812	8,596	22,533
Finland	662	1,158	486	-209	492
France	54,500	-13,100	25,100	-18,000	33,200
Germany	28,276	21,232	25,025	25,368	29,235
Greece	13	-11	23	-87	106
Hungary	-3,291	30,019	-77,444	42,382	26,025
Ireland	71,838	89,622	66,797	69,795	53,942
Italy	4,381	5,813	4,065	5,992	4,814
Liechtenstein	381	832	879	537	369
Luxembourg	75,016	76,488	76,335	80,526	76,602
Malta	-27	75	84	-1	51
Netherlands	-16,758	16,583	18,091	-20,403	-13,462
Norway	28,767	22,994	18,387	7,976	1,389
Poland	2,028	2,203	4,202	4,429	5,413
Portugal	184	198	-221	88	56
Romania	174	234	334	-489	-726
Russia	12,473	20,000	20,967		
Slovakia	73	163	117	193	71
Slovenia	20	-2	28	-9	30
Spain	6,044	6,080	3,023	5,768	8,851
Sweden	17,263	26,938	-995	37,512	2,637
Switzerland	3,182	7,729	1,296	7,943	11,282
Turkey	69	353	18	1,033	2,820
United Kingdom	11,210	12,441	11,551	12,266	7,083
Asia and Pacific					
Australia					
China	409,219	911,569	924,897	429,757	485,653
Chinese Taipei	-4,518	2,746	-26,441	12,785	133,054
India	261,590	1,171,210	1,161,120	21,630	351,510
Japan	5,546,803	-38,816	5,525,717	6,632,664	8,248,044
Korea, Rep. of	12,029,624	603,835	5,767,686	-10,765,256	14,894,327
New Zealand	593	628	1,909	1,212	1,195
Pakistan	27,525	-1,887	43,451	-12,910	19,128
Philippines	7,785	9,461	10,863	-3,667	-5,151
Africa					
South Africa	30,352	37,353	37,545	29,227	3,005

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, Cyprus, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 7

NUMBER OF FUNDS EXCLUDING FUNDS OF FUNDS

	2017				2018
	Q1	Q2	Q3	Q4	Q1
World	112,229	113,185	113,862	113,847	114,755
Americas	26,597	26,865	27,043	27,254	27,481
Argentina	430	447	470	487	491
Brazil	9,354	9,479	9,624	9,774	9,847
Canada	3,758	3,825	3,831	3,867	3,904
Chile	2,567	2,625	2,660	2,673	2,718
Costa Rica	68	69	67	67	68
Mexico	532	544	546	553	578
Trinidad & Tobago	45	45	45	45	45
United States	9,843	9,831	9,800	9,788	9,830
Europe	54,310	54,566	54,769	54,771	55,024
Austria	1,583	1,589	1,579	1,580	1,610
Belgium	949	917	890	890	841
Bulgaria	111	112	112	116	121
Croatia	92	93	94	94	97
Cyprus	37	38	42	46	50
Czechia	129	132	139	147	147
Denmark	577	580	551	565	582
Finland	372	358	354	380	384
France	10,880	10,938	10,889	10,860	10,731
Germany	5,782	5,809	5,870	5,863	5,977
Greece	136	134	136	146	148
Hungary	324	315	306	306	308
Ireland	6,541	6,603	6,704	6,831	6,882
Italy	763	801	822	832	853
Liechtenstein	1,294	1,310	1,325	1,367	1,436
Luxembourg	14,586	14,674	14,712	14,728	14,727
Malta	132	138	143	140	139
Netherlands	1,014	1,030	994	991	985
Norway	715	726	738	754	737
Poland	402	414	418	428	455
Portugal	367	360	353	344	339
Romania	75	74	77	74	78
Russia	286	286	284		
Slovakia	86	88	87	87	87
Slovenia	105	105	106	98	98
Spain	2,362	2,353	2,360	2,332	2,445
Sweden	518	518	532	519	497
Switzerland	863	876	881	918	917
Turkey	390	384	379	387	393
United Kingdom	2,839	2,811	2,892	2,948	2,960
Asia and Pacific	29,800	30,198	30,469	30,196	30,666
Australia					
China	3,852	4,022	4,236	4,361	4,531
Chinese Taipei	669	684	703	714	729
India	800	799	802	807	812
Japan	11,120	11,249	11,491	11,662	11,815
Korea, Rep. of	12,515	12,598	12,405	11,828	11,917
New Zealand	616	615	598	587	619
Pakistan	171	174	176	177	183
Philippines	57	57	58	60	60
Africa	1,522	1,556	1,581	1,626	1,584
South Africa	1,522	1,556	1,581	1,626	1,584

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, Cyprus, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals.

Table 8

TOTAL NET ASSETS
INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2018:Q1

Millions of units of local currency, end of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
Americas										
Argentina	686,872	29,946	509,974	85,889	61,064					
Brazil	6,686,453	348,206	4,117,032	1,546,758	272,175	4,048	67,472	330,764	9,121	1,666,402
Canada	2,155,926	604,767	244,086	1,263,243	25,436			18,394	151,795	
Chile	36,609,478	2,654,671	11,718,071	6,084,687	15,416,061			735,988	110,163	
Costa Rica	1,395,171	9,505	75,473		1,308,447					
Mexico	2,303,958	298,902	517,281	420,005	1,067,770					
Trinidad & Tobago	45,817	314	38,820	6,683						5
United States	24,295,708	13,231,510	4,655,783	3,543,782	2,792,954			71,678	3,411,245	
Europe										
Austria	180,655	28,572	69,718	67,934	51	1,029	7,644	5,707		87,471
Belgium	154,988	44,307	12,809	67,693	3,012	7,453		19,714	1,420	
Bulgaria	1,266	334	147	694	77			15	32	
Croatia	18,432	1,812	7,234	842	7,617			927		
Cyprus	2,190	878	52	123			964	173		
Czechia	301,919	43,425	77,515	128,547	1,859	337	25,000	25,235		
Denmark	930,408	371,096	421,959	127,894	268			9,192		
Finland	114,376	42,873	43,161	22,331	1,843		18	4,148	265	
France	1,923,502	342,172	289,115	337,561	361,414	23,034	139,200	431,006	67,142	
Germany	2,027,512	301,027	458,445	930,365	7,701	184	167,579	162,210	54,681	1,545,615
Greece	4,947	1,143	1,585	1,499	689			32	13	
Hungary	5,682,207	382,430	1,143,455	1,039,133	619,732	39,805	1,074,411	1,383,243	1,658	268,480
Ireland	2,416,381	651,878	543,104	103,772	479,435		13,778	624,415	356,132	516,552
Italy	258,430	21,536	48,702	114,731	3,785	72		69,605		2,635
Liechtenstein	52,835	12,643	10,570	18,394	2,617		82	8,531		
Luxembourg	4,148,898	1,241,162	1,225,945	925,901	306,179		60,675	389,036	143,929	480,516
Malta	2,865	251	1,180	713	58		16	647		151
Netherlands	746,887	318,676	223,702	16,905			94,000	93,604	1,642	
Norway	1,150,925	587,006	387,160	68,720	97,555			10,484		
Poland	154,106	29,214	40,324	31,415	49,993			3,159		
Portugal	23,182	1,178	1,880	3,002	398	74	10,837	5,813		
Romania	22,068	540	10,320	926	121	448		9,713	4	
Slovakia	6,594	390	1,827	3,059	143		1,176			62
Slovenia	2,610	1,625	169	758	57			1		
Spain	298,398	80,441	75,941	98,288	6,571	19,523		17,634	337	
Sweden	3,334,194	2,085,538	283,124	748,346	167,481			49,705	32,026	
Switzerland	566,184	194,488	170,936	141,533	21,121		37,269	836	4,789	
Turkey	54,304	2,579	24,497	6,011	14,665	257		6,295	154	
United Kingdom	1,407,249	677,581	208,671	214,555	21,061	316	25,671	259,393		
Asia and Pacific										
Australia	2,761,645	1,238,494	87,087					1,436,062		
China	12,056,722	784,807	1,672,558	1,714,339	7,793,983			91,035	429,968	
Chinese Taipei	2,455,262	590,911	362,983	209,455	838,327	14,324	11,416	427,846	403,223	
India	19,484,860	6,391,950	6,311,970	1,721,510	3,355,250			1,646,960	776,940	
Japan	199,032,775	181,357,490	4,487,902		11,521,863		1,665,520		32,535,483	89,823,485
Korea, Rep. of	530,884,361	85,509,930	94,310,753	30,119,690	105,862,136		64,203,672	150,878,181	39,629,696	
New Zealand	84,966	10,758	7,012	58,149	6,361			2,686		
Pakistan	601,053	217,463	704	61,927	230,191	1,443		89,325		
Philippines	282,369	106,501	95,919	32,562	47,387				1,537	
Africa										
South Africa	2,563,616	613,953	67,102	1,349,442	309,543		76,007	147,570		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is less than 0.500 million.

Table 9

TOTAL NET SALES

INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2018:Q1

Millions of units of local currency, quarterly

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
Americas										
Argentina	106,554	3,041	105,660	2,057	-4,204					
Brazil	57,895	10,518	-10,590	43,343	13,790	200		634	1,359	16,688
Canada	42,452	10,118	5,403	24,686	398			1,847	8,230	
Chile	2,873,216	201,038	192,488	375,703	2,014,630			89,357	11,363	
Costa Rica										
Mexico	32,770	17,503	10,350	152	4,765					
Trinidad & Tobago	471	4	389	77						0
United States	99,946	44,460	97,227	11,480	-56,181			2,959	62,484	
Europe										
Austria	1,000	174	118	679	-2	-101	133	-1		971
Belgium										
Bulgaria	31	7	1	27	-4			0	1	
Croatia	95	-48	999	16	-943			73		
Cyprus	1,008	17	-2	25			964	4		
Czechia	6,168	1,872	-2,776	6,024	315	-78	-60	872		
Denmark	25,756	23,381	-3,052	5,283	-4			148		
Finland	399	386	-355	182	7		0	179		
France	33,200	12,300	9,400	-4,900	17,600	-1,200			-13,541	
Germany	31,690	3,616	1,749	17,173	196	1	3,050	5,902	1,619	24,776
Greece	104	29	-15	6	84			-1		
Hungary	69,016	10,784	-21,990	47,721	-34,307	-1,187	68,235	-240	38	32,111
Ireland	53,942	16,981	10,205	2,841	-5,182		728	28,368	12,374	22,642
Italy	2,922	-166	-441	7,473	-295	-20		-3,629		-4
Liechtenstein	371	-217	77	318	87		11	95		
Luxembourg	76,602	41,809	7,776	36,957	-18,199		2,724	5,535	22,404	10,342
Malta	51	3	25	12	-3		0	15		9
Netherlands	-13,462	-6,435	-9,837	-483			1,241	2,052	186	
Norway	1,389	2,959	-1,158	-105	-288			-19		
Poland	5,327	-670	925	-116	5,379			-191		
Portugal	182	17	100	125	-33	-1		-27		
Romania	-726	21	-658	36	13	-25		-112	0	
Slovakia	71	15	-40	103	-17		10			2
Slovenia	30	35	-7	0	2			0		
Spain	8,851	8,139	-1,718	2,610	-505	-287		612	-2	
Sweden	10,300	1,600	875	2,437	3,220			2,168	865	
Switzerland	11,278	2,548	6,016	1,964	387		388	-25	360	
Turkey	2,820	333	919	582	355	-8		638	-4	
United Kingdom	8,782	1,722	1,691	4,205	760	-70	-45	519		
Asia and Pacific										
Australia										
China	485,653	36,800	188,206	-159,516	422,473			-2,310	62,271	
Chinese Taipei	137,003	4,573	-15,753	24,892	41,269	-401	-1,000	83,423	85,130	
India	346,680	302,910	-638,000	194,450	427,960			64,190	35,350	
Japan	8,248,044	9,996,535	-429,016		-1,472,450		152,975		3,240,303	4,277,757
Korea, Rep. of	16,515,954	2,614,824	-1,821,063	-4,863	7,414,062		2,760,797	5,552,197	1,731,838	
New Zealand	1,195	-15	-144	1,120	27			208		
Pakistan	24,372	-94	-270	-388	18,730	632		5,762		
Philippines	-5,151	3,044	-3,567	-1,925	-2,703				222	
Africa										
South Africa	4,667	8,562	-4,228	7,220	-9,033		-1,219	3,364		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 10

NUMBER OF FUNDS

INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2018:Q1

End of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
World	127,072	40,814	22,305	35,418	2,812	1,120	3,580	20,953	4,951	19,329
Americas	36,027	11,220	7,335	13,982	1,043	29	312	2,104	2,483	2,962
Argentina	491	54	262	144	31					
Brazil	16,207	1,956	3,046	9,044	117	29	312	1,703	14	2,961
Canada	4,598	2,095	659	1,527	102			215	593	
Chile	2,718	602	676	1,100	249			91	2	
Costa Rica	70	2	20		46					
Mexico	641	200	194	131	116					
Trinidad & Tobago	45	11	19	15						1
United States	11,257	6,300	2,459	2,021	382			95	1,874	
Europe	57,065	14,744	10,004	15,531	980	1,077	1,916	12,813	1,594	10,693
Austria	2,023	345	549	1,009	3	38	13	66		950
Belgium	1,069	240	83	248	12	464		22	4	
Bulgaria	122	51	10	50	5			6	11	
Croatia	97	26	16	9	21			25		
Cyprus	50	4	8	25			2	11		
Czechia	162	28	42	68	2	3	4	15		
Denmark	637	294	232	105	1			5		
Finland	474	237	107	92	9		1	28	1	
France	10,731	1,829	1,108	2,954	209	293	471	3,867	201	
Germany	6,295	898	1,014	3,372	17	1	423	570	110	3,904
Greece	176	70	46	39	19			2	1	
Hungary	446	90	50	104	38	12	12	140	1	46
Ireland	6,882	2,144	1,010	584	108		241	2,795	697	2,333
Italy	1,121	103	219	500	9	16		274		25
Liechtenstein	1,483	417	289	233	33		7	504		1
Luxembourg	14,727	3,871	3,104	3,985	246		337	3,184	500	3,405
Malta	142	26	26	22	1		6	61		25
Netherlands	985	383	253	83			112	154	14	
Norway	737	401	181	72	42			41		
Poland	551	200	112	137	58			44		
Portugal	376	43	23	43	5	2	223	37		
Romania	78	15	12	25	1	2		23	1	
Slovakia	87	8	25	45	2		7			4
Slovenia	100	68	9	18	4			1		
Spain	2,445	887	681	446	39	238		154	2	
Sweden	602	325	78	152	28			19	14	
Switzerland	958	428	269	208	19		33	1	21	
Turkey	393	65	87	76	24	5		136	16	
United Kingdom	3,116	1,248	361	827	25	3	24	628		
Asia and Pacific	31,944	14,386	4,898	4,607	741	14	1,271	5,959	874	5,674
Australia										
China	4,531	817	1,017	2,212	348			137	171	
Chinese Taipei	813	356	145	108	58	10	15	121	100	
India	880	326	253	31	52			150	68	
Japan	11,815	10,845	927		12		31		178	5,674
Korea, Rep. of	12,977	1,801	2,461	1,940	143		1,225	5,407	356	
New Zealand	619	175	72	271	43			58		
Pakistan	249	46	1	31	81	4		86		
Philippines	60	20	22	14	4				1	
Africa	2,036	464	68	1,298	48		81	77		
South Africa	2,036	464	68	1,298	48		81	77		

Note: Components may not sum to total because of missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds.

Table 11

TOTAL NET ASSETS INCLUDING FUNDS OF FUNDS

Millions of units of local currency

	2017				2018
	Q1	Q2	Q3	Q4	Q1
World					
Americas					
Argentina	446,923	481,598	531,783	544,040	686,872
Brazil	5,696,522	5,862,293	6,253,958	6,372,834	6,686,453
Canada	1,980,693	2,028,220	2,052,158	2,134,778	2,155,926
Chile	34,083,571	35,182,831	35,805,751	33,688,717	36,609,478
Costa Rica	1,522,145	1,418,166	1,482,283	1,394,505	1,395,171
Mexico	2,027,938	2,091,000	2,224,795	2,282,615	2,303,958
Trinidad & Tobago	49,730	50,191	49,835	50,223	45,817
United States	21,749,437	22,427,214	23,358,914	24,363,406	24,295,708
Europe					
Austria	176,513	177,285	179,514	182,882	180,655
Belgium	133,795	135,637	138,277	142,390	154,988
Bulgaria	1,077	1,120	1,218	1,262	1,266
Croatia	18,206	17,934	18,519	18,500	18,432
Cyprus	861	1,053	1,041	1,318	2,190
Czechia	263,988	273,839	283,761	298,097	301,919
Denmark	887,313	908,292	961,910	960,015	930,408
Finland	110,001	111,500	113,581	116,254	114,376
France	1,880,168	1,872,566	1,931,969	1,929,115	1,923,502
Germany	1,934,658	1,962,650	2,009,957	2,031,674	2,027,512
Greece	4,429	4,779	4,720	4,928	4,947
Hungary	5,321,406	5,471,397	5,517,925	5,627,997	5,682,207
Ireland	2,204,913	2,230,807	2,297,883	2,396,089	2,416,381
Italy	247,276	248,415	254,163	259,265	258,430
Liechtenstein	47,912	49,244	51,835	54,292	52,835
Luxembourg	3,906,027	3,943,598	4,037,140	4,159,614	4,148,898
Malta	2,597	2,699	2,813	2,875	2,865
Netherlands	738,136	744,521	766,744	769,840	746,887
Norway	1,039,549	1,079,878	1,115,633	1,138,346	1,150,925
Poland	132,818	139,430	145,666	150,344	154,106
Portugal	22,184	22,586	22,775	23,086	23,182
Romania	22,223	22,581	23,096	22,707	22,068
Russia	147,583	166,864	194,970		
Slovakia	6,022	6,199	6,347	6,578	6,594
Slovenia	2,586	2,548	2,615	2,658	2,610
Spain	276,373	282,045	286,400	292,927	298,398
Sweden	3,067,288	3,133,610	3,208,940	3,301,820	3,334,194
Switzerland	525,086	534,828	545,001	564,739	566,184
Turkey	44,161	45,548	46,739	49,981	54,304
United Kingdom	1,323,661	1,350,225	1,401,714	1,460,432	1,407,249
Asia and Pacific					
Australia	2,542,780	2,642,525	2,667,323	2,753,147	2,761,645
China	8,567,227	9,356,015	10,533,076	10,989,887	12,056,722
Chinese Taipei	2,148,964	2,217,553	2,267,183	2,318,508	2,455,262
India	15,786,380	17,404,060	18,893,050	19,701,910	19,484,860
Japan	176,979,255	179,680,386	187,014,876	198,270,122	199,032,775
Korea, Rep. of	483,837,551	498,953,521	508,254,333	506,852,588	530,884,361
New Zealand	72,822	74,577	77,956	80,926	84,966
Pakistan	651,841	601,157	596,588	568,161	601,053
Philippines	257,573	276,131	293,739	295,233	282,369
Africa					
South Africa	2,442,199	2,461,780	2,583,748	2,652,872	2,563,616

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals. An entry shown as zero is less than .500 million.

Table 12

TOTAL NET SALES INCLUDING FUNDS OF FUNDS

Millions of units of local currency

	2017				2018
	Q1	Q2	Q3	Q4	Q1
World					
Americas					
Argentina	106,961	5,501	20,452	-23,457	106,554
Brazil	110,920	18,024	97,100	48,964	57,895
Canada	40,117	35,596	21,550	50,937	42,452
Chile	2,558,200	916,543	514,455	-1,683,746	2,873,216
Costa Rica					
Mexico	-727	34,456	95,879	-5,270	32,770
Trinidad & Tobago	90	-350	274	53	471
United States	177,706	173,318	258,294	358,183	99,946
Europe					
Austria	602	656	1,256	1,727	1,000
Belgium					
Bulgaria	43	37	87	33	31
Croatia	-114	-4,380	-4,165	-4,122	95
Cyprus	0	16	32	20	1,008
Czechia	10,431	10,163	7,320	9,576	6,168
Denmark	11,689	18,681	13,642	13,012	25,756
Finland	972	1,381	856	296	399
France	54,500	-13,100	25,100	-18,000	33,200
Germany	31,515	23,553	26,077	30,299	31,690
Greece	2	2	22	-117	104
Hungary	104,542	113,065	-12,609	94,668	69,016
Ireland	71,838	89,622	66,797	69,795	53,942
Italy	2,747	4,842	3,881	4,470	2,922
Liechtenstein	380	842	879	530	371
Luxembourg	75,016	76,488	76,335	80,526	76,602
Malta	-27	75	84	-1	51
Netherlands	-16,758	16,583	18,091	-20,403	-13,462
Norway	28,767	22,994	18,387	7,976	1,389
Poland	1,971	2,304	4,176	4,508	5,327
Portugal	318	331	-36	310	182
Romania	174	234	334	-489	-726
Russia	11,442	19,316	20,466		
Slovakia	73	163	117	193	71
Slovenia	20	-3	26	-9	30
Spain	6,044	6,080	3,023	5,768	8,851
Sweden	21,964	34,605	751	49,115	10,300
Switzerland	3,229	7,862	1,058	7,869	11,278
Turkey	69	353	18	1,033	2,820
United Kingdom	13,460	14,543	13,849	13,886	8,782
Asia and Pacific					
Australia					
China	409,219	911,569	924,897	429,757	485,653
Chinese Taipei	8,669	5,436	-25,208	9,611	137,003
India	259,850	1,168,260	1,160,330	18,610	346,680
Japan	5,546,803	-38,816	5,525,717	6,632,664	8,248,044
Korea, Rep. of	13,513,598	3,565,863	7,049,425	-9,450,191	16,515,954
New Zealand	593	628	1,909	1,212	1,195
Pakistan	35,992	-5,881	48,102	-12,183	24,372
Philippines	7,785	9,461	10,863	-3,667	-5,151
Africa					
South Africa	33,330	38,853	39,712	33,304	4,667

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 13

NUMBER OF FUNDS INCLUDING FUNDS OF FUNDS

	2017				2018
	Q1	Q2	Q3	Q4	Q1
World	123,806	125,082	126,010	126,040	127,072
Americas	34,590	35,034	35,383	35,645	36,027
Argentina	430	447	470	487	491
Brazil	15,150	15,445	15,764	16,002	16,207
Canada	4,427	4,524	4,537	4,565	4,598
Chile	2,567	2,625	2,660	2,673	2,718
Costa Rica	70	71	69	69	70
Mexico	597	607	609	616	641
Trinidad & Tobago	45	45	45	45	45
United States	11,304	11,270	11,229	11,188	11,257
Europe	56,367	56,672	56,896	56,863	57,065
Austria	2,033	2,041	2,028	2,023	2,023
Belgium	1,152	1,132	1,093	1,100	1,069
Bulgaria	112	113	113	117	122
Croatia	92	93	94	94	97
Cyprus	37	38	42	46	50
Czechia	144	149	154	162	162
Denmark	613	635	627	638	637
Finland	459	447	443	470	474
France	10,880	10,938	10,889	10,860	10,731
Germany	6,093	6,120	6,180	6,175	6,295
Greece	159	157	158	173	176
Hungary	460	446	441	444	446
Ireland	6,541	6,603	6,704	6,831	6,882
Italy	1,026	1,065	1,091	1,108	1,121
Liechtenstein	1,360	1,374	1,389	1,426	1,483
Luxembourg	14,586	14,674	14,712	14,728	14,727
Malta	134	140	145	143	142
Netherlands	1,014	1,030	994	991	985
Norway	715	726	738	754	737
Poland	501	512	517	529	551
Portugal	404	397	391	381	376
Romania	75	74	77	74	78
Russia	338	338	336		
Slovakia	86	88	87	87	87
Slovenia	107	107	108	100	100
Spain	2,362	2,353	2,360	2,332	2,445
Sweden	613	628	641	624	602
Switzerland	903	918	924	961	958
Turkey	390	384	379	387	393
United Kingdom	2,978	2,952	3,041	3,105	3,116
Asia and Pacific	30,881	31,363	31,682	31,436	31,944
Australia					
China	3,852	4,022	4,236	4,361	4,531
Chinese Taipei	747	766	790	800	813
India	870	869	871	876	880
Japan	11,120	11,249	11,491	11,662	11,815
Korea, Rep. of	13,408	13,558	13,405	12,849	12,977
New Zealand	616	615	598	587	619
Pakistan	211	227	233	241	249
Philippines	57	57	58	60	60
Africa	1,968	2,013	2,049	2,096	2,036
South Africa	1,968	2,013	2,049	2,096	2,036

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals.