



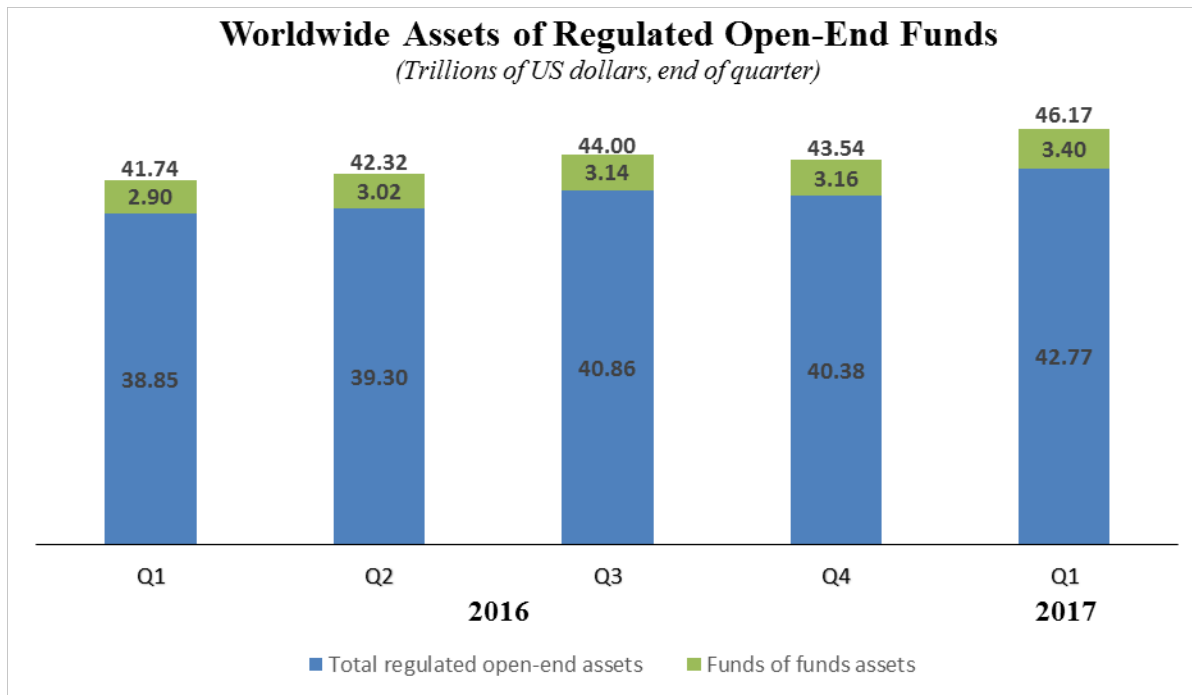
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## WORLDWIDE ASSETS AND FLOWS FOR REGULATED OPEN-END FUNDS First Quarter 2017

**TORONTO, CANADA, June 27, 2017**—Worldwide regulated open-end fund assets increased 5.9 percent to \$42.77 trillion at the end of the first quarter of 2017, excluding funds of funds. Worldwide net cash inflow to all funds was \$609 billion in the first quarter, compared with \$380 billion of net inflows in the fourth quarter of 2016.

The Investment Company Institute compiles worldwide open-end fund statistics on behalf of the International Investment Funds Association, the organization of national fund associations. The collection for the first quarter of 2017 contains statistics from 47 jurisdictions.



Note: Regulated open-end funds include mutual funds, exchange-traded funds, and institutional funds.

The growth rate of total regulated open-end fund assets reported in US dollars was increased by US dollar depreciation over the first quarter of 2017. For example, on a US dollar–denominated basis, fund assets in Europe increased by 6.1 percent in the first quarter, compared with an increase of 4.6 percent on a euro-denominated basis.

## Net Assets of Worldwide Regulated Open-End Funds

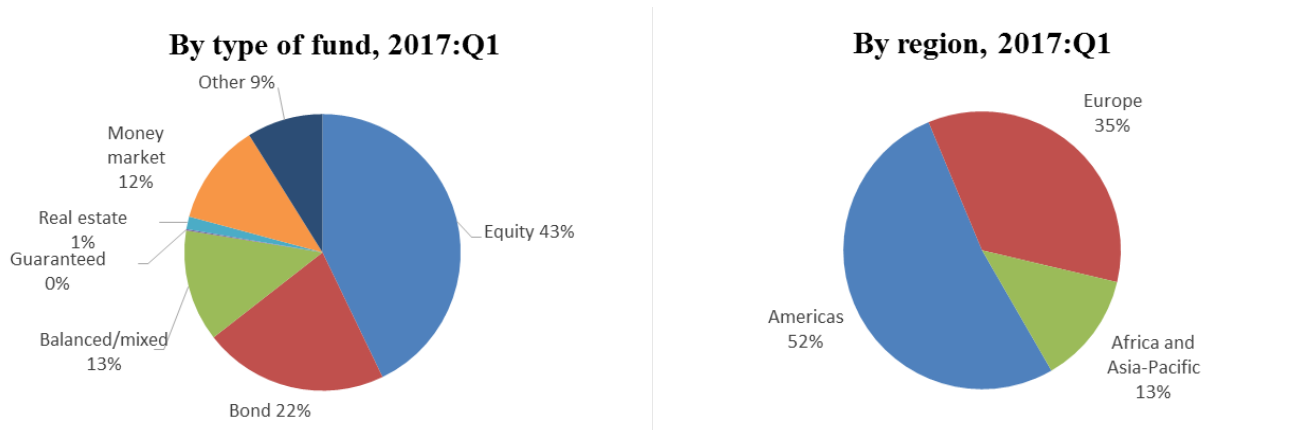
Billions of US dollars

	2016				2017
	Q1	Q2	Q3	Q4	Q1
All funds*	38,846	39,297	40,855	40,376	42,767
Long-term	33,694	34,209	35,706	35,241	37,610
Equity	16,159	16,298	17,096	17,119	18,536
Bond	8,398	8,712	9,107	8,831	9,350
Balanced/Mixed	5,227	5,294	5,458	5,323	5,657
Guaranteed	73	69	68	66	70
Real Estate	572	593	610	607	637
Other	3,264	3,243	3,366	3,295	3,360
Money market	5,152	5,088	5,149	5,135	5,157
<b>Memo items included above:</b>					
ETFs	2,815	2,877	3,183	3,315	3,751
Institutional	3,404	3,554	3,720	3,560	3,799

\*Excludes Funds of Funds where possible

On a US dollar–denominated basis, equity fund assets increased by 8.3 percent to \$18.54 trillion at the end of the first quarter of 2017. Bond fund assets increased by 5.9 percent to \$9.35 trillion in the first quarter. Balanced/mixed fund assets increased by 6.3 percent to \$5.66 trillion in the first quarter, while money market fund assets increased by 0.4 percent globally to \$5.16 trillion.

## Percentage of Worldwide Regulated Open-End Fund Assets



At the end of the first quarter of 2017, 43 percent of worldwide regulated open-end fund assets were held in equity funds. The asset share of bond funds was 22 percent and the asset share of

balanced/mixed funds was 13 percent. Money market fund assets represented 12 percent of the worldwide total.

By region, 52 percent of worldwide assets were in the Americas in the first quarter of 2017, 35 percent were in Europe, and 13 percent were in Africa and the Asia-Pacific regions.

## Net Sales of Worldwide Regulated Open-End Funds

*Billions of US dollars*

	2016				2017
	Q1	Q2	Q3	Q4	Q1
All funds	145	212	464	380	609
Long-term	197	225	414	284	579
Equity	52	-19	47	121	170
Bond	90	148	278	94	268
Balanced/Mixed	17	45	47	36	77
Guaranteed	-2	0	-1	2	2
Real Estate	11	9	7	8	12
Other	29	42	36	23	51
Money market	-52	-13	51	96	29
<b>Memo Items Included Above:</b>					
ETFs	63	42	122	136	186
Institutional	58	68	64	87	74

Note: Forty-four jurisdictions reported data from Q1 2016 through Q3 2016 and in Q1 2017; 45 jurisdictions reported data in Q4 2016. Assets of reporting jurisdictions represented 96 percent of assets of all jurisdictions at the end of 2017:Q1. Net sales are new sales plus reinvested dividends less redemptions plus net exchanges. Components may not add to the total because of rounding or unclassified funds. Funds of funds excluded where possible.

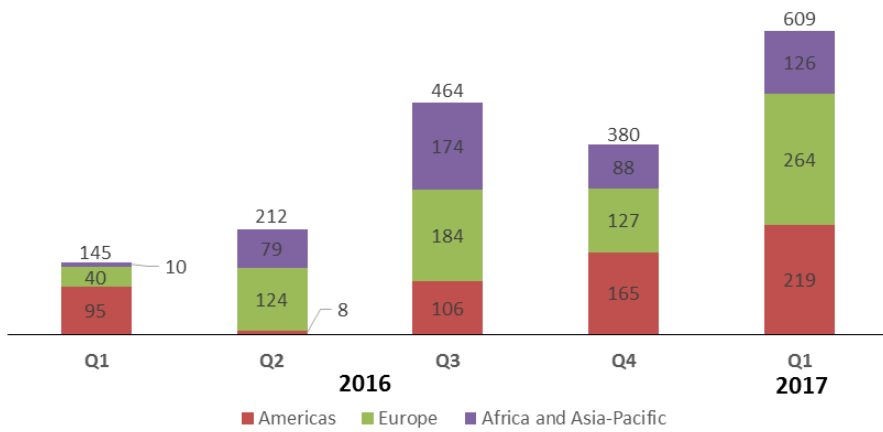
Net sales of regulated open-end funds worldwide were \$609 billion in the first quarter of 2017. Flows into equity funds worldwide were \$170 billion in the first quarter, after experiencing \$121 billion of net inflows in the fourth quarter of 2016.

Globally, bond funds posted an inflow of \$268 billion in the first quarter of 2017, after recording an inflow of \$94 billion in the fourth quarter.

Inflows from balanced/mixed funds worldwide totaled \$77 billion in the first quarter of 2017, compared with \$36 billion of inflows in the fourth quarter of 2016.

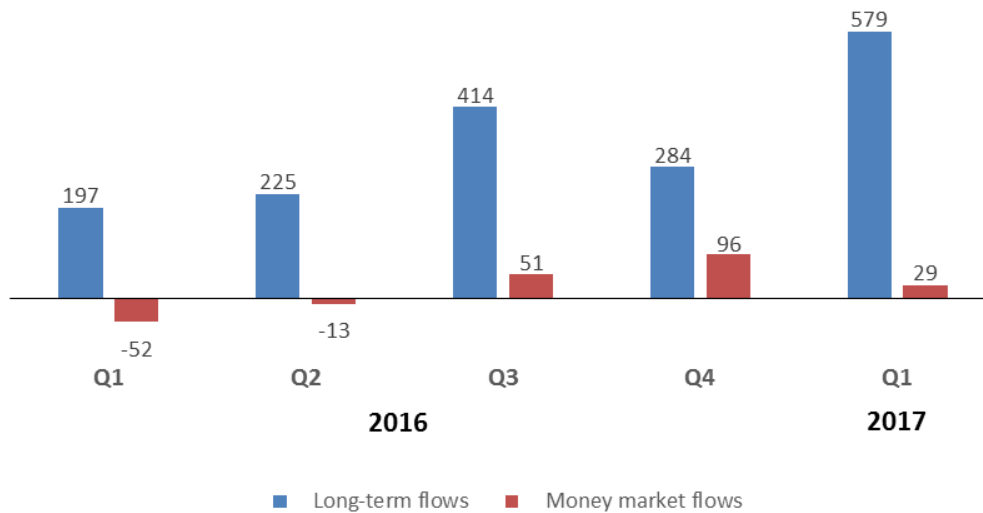
### Worldwide Net Sales of Regulated Open-End Funds by Region

(Billions of US dollars)



### Worldwide Long-Term and Money Market Net Sales

(Billions of US dollars)



Money market funds worldwide experienced an inflow of \$29 billion in the first quarter of 2017 after registering an inflow of \$96 billion in the fourth quarter of 2016.

# Worldwide Public Tables, 2017:Q1

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US dollars

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Table 1

**REGIONAL SUMMARY BY TYPE OF FUND, 2017:Q1****DATA EXCLUDING FUNDS OF FUNDS**

REGION	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
<b>TOTAL NET ASSETS</b> (Millions of US dollars, end of quarter)										
World	42,766,842	18,535,681	9,349,534	5,657,080	5,157,169	70,061	636,962	3,360,351	3,751,113	3,798,650
Americas	22,275,916	11,819,646	5,170,079	2,249,816	2,850,277	1,260	19,688	165,150	2,868,341	495,184
Europe	14,979,939	4,333,397	3,601,081	2,950,405	1,401,901	68,250	552,564	2,072,339	584,517	2,601,420
Asia and Pacific	5,356,684	2,345,994	574,396	379,993	882,601	551	58,469	1,114,679	298,255	702,046
Africa	154,303	36,644	3,978	76,866	22,390		6,241	8,183		

**TOTAL NET SALES** (Millions of US dollars, quarterly)

World	608,640	169,714	267,728	76,887	29,397	2,256	11,867	50,779	185,666	73,700
Americas	219,300	95,100	156,607	19,056	-53,769	-11		2,317	138,939	7,573
Europe	263,785	20,924	84,357	51,293	55,515	2,282	7,789	41,615	25,138	42,727
Asia and Pacific	123,261	53,277	26,855	5,747	27,355	-15	3,827	6,212	21,589	23,400
Africa	2,294	413	-91	791	296		251	635		

**TOTAL NUMBER OF FUNDS** (end of quarter)

World	111,954	35,830	19,482	26,558	2,746	1,358	2,981	16,458	3,797	18,545
Americas	26,596	9,993	5,944	7,442	1,095	32	272	1,818	2,235	3,039
Europe	54,036	11,772	8,818	13,591	901	1,311	1,650	9,452	858	10,473
Asia and Pacific	29,800	13,673	4,665	4,643	700	15	981	5,123	704	5,033
Africa	1,522	392	55	882	50		78	65		

**DATA INCLUDING FUNDS OF FUNDS**

REGION	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds

**TOTAL NET ASSETS** (Millions of US dollars, end of quarter)

World	46,170,379	18,772,752	9,888,920	8,237,991	5,157,169	70,061	636,962	3,405,425	3,751,113	3,798,650
Americas	25,254,604	12,005,793	5,666,608	4,541,513	2,850,277	1,260	19,688	169,465	2,868,341	495,184
Europe	15,355,384	4,377,630	3,642,307	3,216,054	1,401,901	68,250	552,564	2,096,676	584,517	2,601,420
Asia and Pacific	5,378,323	2,346,340	575,863	382,677	882,601	551	58,469	1,130,725	298,255	702,046
Africa	182,068	42,989	4,142	97,747	22,390		6,241	8,559		

**TOTAL NET SALES** (Millions of US dollars, quarterly)

World	644,483	171,107	268,086	107,896	29,397	2,256	11,867	53,895	185,666	73,700
Americas	246,251	95,717	156,688	45,309	-53,769	-11		2,317	138,939	7,573
Europe	270,686	21,555	84,587	55,724	55,515	2,282	7,789	43,230	25,138	42,727
Asia and Pacific	125,026	53,349	26,895	5,927	27,355	-15	3,827	7,712	21,589	23,400
Africa	2,520	486	-84	936	296		251	636		

**TOTAL NUMBER OF FUNDS** (end of quarter)

World	123,484	37,143	20,902	33,980	2,746	1,358	2,981	17,761	3,797	18,545
Americas	34,596	10,916	7,207	13,138	1,095	32	272	1,934	2,235	3,039
Europe	56,039	12,101	8,942	14,907	901	1,311	1,650	9,686	858	10,473
Asia and Pacific	30,881	13,686	4,692	4,677	700	15	981	6,060	704	5,033
Africa	1,968	440	61	1,258	50		78	81		

Note: All funds are open-ended in that they have shares that are redeemable, substantively regulated and domiciled in the reporting jurisdiction. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. ETFs and Institutional Funds are included in the Totals and underlying categories. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 2

**TOTAL NET ASSETS****EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2017:Q1**

Millions of US dollars, end of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
<b>World</b>	<b>42,766,842</b>	<b>18,535,681</b>	<b>9,349,534</b>	<b>5,657,080</b>	<b>5,157,169</b>	<b>70,061</b>	<b>636,962</b>	<b>3,360,351</b>	<b>3,751,113</b>	<b>3,798,650</b>
<b>Americas</b>	<b>22,275,916</b>	<b>11,819,646</b>	<b>5,170,079</b>	<b>2,249,816</b>	<b>2,850,277</b>	<b>1,260</b>	<b>19,688</b>	<b>165,150</b>	<b>2,868,341</b>	<b>495,184</b>
Argentina	29,045	871	20,784	3,967	3,422					
Brazil	1,178,686	53,809	691,140	239,467	86,771	1,260	19,688	86,550	1,404	495,182
Canada	1,137,369	395,408	166,585	544,823	18,861			11,692	92,293	
Chile	51,637	2,277	19,386	7,067	22,110			798	100	
Costa Rica	2,706	12	162		2,532					
Mexico	103,081	11,872	24,726	14,240	52,243					
Trinidad & Tobago	7,383	44	5,712	1,627						2
United States	19,766,009	11,355,353	4,241,584	1,438,625	2,664,338			66,110	2,774,544	
<b>Europe</b>	<b>14,979,939</b>	<b>4,333,397</b>	<b>3,601,081</b>	<b>2,950,405</b>	<b>1,401,901</b>	<b>68,250</b>	<b>552,564</b>	<b>2,072,339</b>	<b>584,517</b>	<b>2,601,420</b>
Austria	154,613	20,851	71,850	49,428	72	1,253	7,449	3,712		86,595
Belgium	91,538	42,397	9,557	5,002	2,780	11,051		20,751	919	
Bulgaria	585	123	72	334	46			10	16	
Croatia	2,614	274	744	127	1,367			101		
Cyprus	268	44	31	95				98		
Czech Republic	9,551	1,402	3,171	4,129	77	14	759			
Denmark	120,057	52,144	58,850	8,897	45			121		
Finland	98,130	40,270	39,844	12,263	2,123	100	36	3,495	217	
France	2,010,086	349,210	287,955	358,477	404,840	29,591	135,776	444,236	84,441	
Germany	1,970,546	303,850	486,651	874,503	8,244	190	166,591	130,517	55,930	1,574,862
Greece	4,256	901	1,383	1,217	624			130	32	
Hungary	14,964	784	4,270	738	3,106	177	2,917	2,971	13	776
Ireland	2,357,270	633,665	490,421	104,630	515,981		13,518	599,058	336,323	460,782
Italy	212,849	21,992	53,039	47,609	4,543	247		85,419		7,514
Liechtenstein	46,987	10,962	9,849	16,273	2,684		41	7,178		2
Luxembourg	4,175,930	1,223,083	1,254,592	892,345	362,984		56,337	386,588	96,647	470,711
Malta	2,767	440	981	806	76		19	444		117
Netherlands	789,140	322,328	271,415	19,318			95,700	80,379	1,666	
Norway	121,220	60,351	42,376	7,211	10,160			1,122		
Poland	32,205	6,979	9,015	7,045	8,552			614		
Portugal	20,813	1,220	1,277	594	862	227	11,394	5,241		
Romania	5,198	87	2,588	138	28	124		2,233	1	
Slovakia	6,438	367	1,936	2,756	254		1,125			61
Slovenia	2,694	1,647	176	800	69					
Spain	295,470	62,088	85,838	99,243	9,636	24,418		14,247	380	
Sweden	307,134	203,120	21,168	61,219	17,872			3,753	2,983	
Switzerland	505,723	173,696	144,365	134,187	18,783		34,691		4,905	
Turkey	12,139	444	6,273	1,007	3,450	63		901	44	
United Kingdom	1,608,754	798,678	241,394	240,014	22,643	795	26,211	279,020		
<b>Asia and Pacific</b>	<b>5,356,684</b>	<b>2,345,994</b>	<b>574,396</b>	<b>379,993</b>	<b>882,601</b>	<b>551</b>	<b>58,469</b>	<b>1,114,679</b>	<b>298,255</b>	<b>702,046</b>
Australia	1,736,488	659,274	94,821					982,393		
China	1,243,936	105,760	236,718	300,269	585,350			15,838	50,585	
Chinese Taipei	66,138	16,782	8,137	3,026	27,223	541	588	9,842	9,385	
India	242,332	70,926	91,015	13,070	48,432			18,889	7,697	
Japan	1,588,743	1,423,566	44,910		107,888		12,378		209,063	702,046
Korea, Rep. of	417,226	58,911	92,465	28,659	106,368		45,503	85,320	21,504	
New Zealand	51,019	6,191	4,185	33,644	4,836			2,163		
Pakistan	5,671	2,687	33	602	2,105	10		234		
Philippines	5,131	1,897	2,112	723	399				21	
<b>Africa</b>	<b>154,303</b>	<b>36,644</b>	<b>3,978</b>	<b>76,866</b>	<b>22,390</b>		<b>6,241</b>	<b>8,183</b>		
South Africa	154,303	36,644	3,978	76,866	22,390		6,241	8,183		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is less than 0.500 million.

Table 3

## TOTAL NET SALES

## EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2017:Q1

Millions of US dollars, quarterly

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
<b>World</b>	<b>608,640</b>	<b>169,714</b>	<b>267,728</b>	<b>76,887</b>	<b>29,397</b>	<b>2,256</b>	<b>11,867</b>	<b>50,779</b>	<b>185,666</b>	<b>73,700</b>
<b>Americas</b>	<b>219,300</b>	<b>95,100</b>	<b>156,607</b>	<b>19,056</b>	<b>-53,769</b>	<b>-11</b>		<b>2,317</b>	<b>138,939</b>	<b>7,573</b>
Argentina	6,822	66	5,650	733	373					
Brazil	35,277	1,044	15,390	8,648	9,242	-11		964	120	7,573
Canada	18,567	3,728	4,685	9,428	83			643	4,897	
Chile	3,901	136	1,400	366	1,989			10	-5	
Costa Rica										
Mexico	-182	625	-399	181	-589					
Trinidad & Tobago	13		35	-22						
United States	154,902	89,501	129,846	-278	-64,867			700	133,927	
<b>Europe</b>	<b>263,785</b>	<b>20,924</b>	<b>84,357</b>	<b>51,293</b>	<b>55,515</b>	<b>2,282</b>	<b>7,789</b>	<b>41,615</b>	<b>25,138</b>	<b>42,727</b>
Austria	363	-100	-536	692	-6	-82	257	138		465
Belgium										
Bulgaria	23	7	3	19	-4				2	
Croatia	-16	17	167	8	-219			11		
Cyprus			1	-2				1		
Czech Republic	376	31	8	233	49		54			
Denmark	971	1,553	-1,249	632	-2			36		
Finland	705	-420	592	331	9	-3		197	-3	
France	58,032	2,768	16,185	1,384	35,458	2,236			5,939	
Germany	30,108	2,600	6,739	11,370	-188		4,901	4,685	1,082	24,839
Greece	14	-12	-13	7	46			-15		
Hungary	-11	58	-281	-13	-241	-62	325	202	-2	-121
Ireland	76,493	14,787	32,312	2,518	7,539		495	18,842	17,789	6,927
Italy	4,665	-355	2,560	6,296	-593	-91		-3,153		-92
Liechtenstein	379	312	183	-333	106		11	100		1
Luxembourg	79,877	727	30,553	21,481	13,299		1,938	11,878		10,715
Malta	-29	-6	49	-84	-3			15		-10
Netherlands	-17,844	-8,874	-11,283	-461			-130	2,904	-147	
Norway	3,408	1,508	1,497	180	179			43		
Poland	500	105	118	156	76			44		
Portugal	196	40	19	3	-502	-1		636		
Romania	41	3	-11	24	3	2		20		
Slovakia	78	-52	27	79	-45		69			3
Slovenia	21	38	-3	22	-36					
Spain	6,436	5,723	-2,705	2,732	-593	377		901	13	
Sweden	1,934	1,710	647	-34	-451			62	-37	
Switzerland	3,168	-887	2,328	911	271		546		500	
Turkey	19	17	-111	73	-104	8		135	2	
United Kingdom	13,878	-374	6,561	3,069	1,467	-102	-677	3,933		
<b>Asia and Pacific</b>	<b>123,261</b>	<b>53,277</b>	<b>26,855</b>	<b>5,747</b>	<b>27,355</b>	<b>-15</b>	<b>3,827</b>	<b>6,212</b>	<b>21,589</b>	<b>23,400</b>
Australia										
China	59,408	1,386	29,853	5,591	22,660			-81	-6,200	
Chinese Taipei	-145	104	631	-539	-1,182	-8	-50	898	905	
India	3,904	2,032	-2,808	2,062	540			2,077	1,659	
Japan	48,823	54,089	482		-6,554		806		26,742	23,400
Korea, Rep. of	10,430	-4,332	-1,119	-2,213	11,731		3,071	3,291	-1,519	
New Zealand	422	-134	-176	740	-25			17		
Pakistan	263	129	-5	111	24	-7		10		
Philippines	156	3	-3	-5	161				2	
<b>Africa</b>	<b>2,294</b>	<b>413</b>	<b>-91</b>	<b>791</b>	<b>296</b>		<b>251</b>	<b>635</b>		
South Africa	2,294	413	-91	791	296		251	635		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.



Table 4

## NUMBER OF FUNDS

## EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2017:Q1

End of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
<b>World</b>	<b>111,954</b>	<b>35,830</b>	<b>19,482</b>	<b>26,558</b>	<b>2,746</b>	<b>1,358</b>	<b>2,981</b>	<b>16,458</b>	<b>3,797</b>	<b>18,545</b>
<b>Americas</b>	<b>26,596</b>	<b>9,993</b>	<b>5,944</b>	<b>7,442</b>	<b>1,095</b>	<b>32</b>	<b>272</b>	<b>1,818</b>	<b>2,235</b>	<b>3,039</b>
Argentina	430	52	212	135	31					
Brazil	9,354	1,157	1,847	4,482	118	32	272	1,446	15	3,038
Canada	3,758	1,921	570	955	107			205	479	
Chile	2,567	584	632	1,018	253			80	1	
Costa Rica	68	2	18		48					
Mexico	532	154	181	79	118					
Trinidad & Tobago	45	11	19	15						1
United States	9,842	6,112	2,465	758	420			87	1,740	
<b>Europe</b>	<b>54,036</b>	<b>11,772</b>	<b>8,818</b>	<b>13,591</b>	<b>901</b>	<b>1,311</b>	<b>1,650</b>	<b>9,452</b>	<b>858</b>	<b>10,473</b>
Austria	1,583	261	538	682	3	38	11	50		850
Belgium	962	248	73	50	14	556		21	4	
Bulgaria	111	33	9	56	7			6	1	
Croatia	92	25	15	8	21			23		
Cyprus	36	2	7	23				4		
Czech Republic	129	24	35	62	2	3	3			
Denmark	577	304	218	53	1			1		
Finland	372	196	88	47	9	3	1	28	1	
France	10,880	1,790	1,132	3,059	226	346	440	3,887	267	
Germany	5,782	752	1,018	3,162	18	1	405	426	111	3,884
Greece	136	51	33	31	16			5	4	
Hungary	324	59	47	49	41	19	15	94	1	44
Ireland	6,541									2,201
Italy	763	94	200	156	12	25		276		39
Liechtenstein	1,294	366	234	234	28		12	420		1
Luxembourg	14,586	3,752	3,130	4,026	267		331	3,080	404	3,423
Malta	132	27	22	23	2		5	53		27
Netherlands	1,014	371	258	107			125	153	16	
Norway	715	385	172	72	43			43		
Poland	402	140	92	100	46			24		
Portugal	367	45	25	24	5	5	234	29		
Romania	75	15	12	21	1	2		24	1	
Slovakia	86	9	25	45	2		5			4
Slovenia	105	70	9	21	4			1		
Spain	2,362	812	659	417	38	293		143	2	
Sweden	518	320	71	86	28			13	11	
Switzerland	863	399	250	163	18		33		20	
Turkey	390	68	95	80	26	10		111	15	
United Kingdom	2,839	1,154	351	734	23	10	30	537		
<b>Asia and Pacific</b>	<b>29,800</b>	<b>13,673</b>	<b>4,665</b>	<b>4,643</b>	<b>700</b>	<b>15</b>	<b>981</b>	<b>5,123</b>	<b>704</b>	<b>5,033</b>
Australia										
China	3,852	682	892	1,842	309			127	152	
Chinese Taipei	669	340	99	66	60	11	14	79	66	
India	800	315	256	30	52			147	63	
Japan	11,120	10,244	838		13		25		156	5,033
Korea, Rep. of	12,515	1,859	2,497	2,385	141		942	4,691	266	
New Zealand	616	176	60	277	44			59		
Pakistan	171	39	1	29	78	4		20		
Philippines	57	18	22	14	3				1	
<b>Africa</b>	<b>1,522</b>	<b>392</b>	<b>55</b>	<b>882</b>	<b>50</b>		<b>78</b>	<b>65</b>		
South Africa	1,522	392	55	882	50		78	65		

Note: Components may not sum to total because of missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds.

Table 5

**TOTAL NET ASSETS EXCLUDING FUNDS OF FUNDS**

Millions of US dollars

	2016				2017
	Q1	Q2	Q3	Q4	Q1
<b>World</b>	<b>38,846,395</b>	<b>39,296,837</b>	<b>40,855,017</b>	<b>40,375,644</b>	<b>42,766,842</b>
<b>Americas</b>	<b>19,849,028</b>	<b>20,271,335</b>	<b>20,940,110</b>	<b>21,093,009</b>	<b>22,275,916</b>
Argentina	14,173	16,512	20,463	20,189	29,045
Brazil	853,268	984,352	1,014,562	1,060,904	1,178,686
Canada	949,089	980,303	1,005,265	996,090	1,137,369
Chile	40,529	42,480	48,721	46,214	51,637
Costa Rica	2,771	2,513	2,662	2,297	2,706
Mexico	108,484	107,104	102,097	92,429	103,081
Trinidad & Tobago	6,872	6,814	6,836	6,781	7,383
United States	17,873,842	18,131,257	18,739,504	18,868,105	19,766,009
<b>Europe</b>	<b>14,073,033</b>	<b>13,974,750</b>	<b>14,513,470</b>	<b>14,117,262</b>	<b>14,979,939</b>
Austria	157,303	155,330	160,098	150,939	154,613
Belgium	95,333	84,727	84,560	84,294	91,538
Bulgaria	463	482	522	548	585
Croatia	2,129	2,262	2,503	2,571	2,614
Cyprus	67	79	243	248	268
Czech Republic	8,471	8,482	9,028	8,901	9,551
Denmark	115,213	112,487	118,535	116,910	120,057
Finland	90,630	89,806	95,500	93,757	98,130
France	1,897,833	1,866,100	1,930,005	1,880,335	2,010,086
Germany	1,916,787	1,916,532	1,988,670	1,893,722	1,970,546
Greece	4,223	4,117	4,210	4,111	4,256
Hungary	15,314	14,570	15,074	14,582	14,964
Ireland	2,084,262	2,128,143	2,169,944	2,197,533	2,357,270
Italy	206,630	203,272	211,646	203,384	212,849
Liechtenstein	44,847	44,616	45,829	45,624	46,987
Luxembourg	3,865,667	3,843,406	4,042,435	3,901,304	4,175,930
Malta	3,487	3,475	3,284	2,739	2,767
Netherlands	769,493	781,512	811,325	771,988	789,140
Norway	108,595	109,576	117,950	113,957	121,220
Poland	33,853	31,064	33,273	29,572	32,205
Portugal	22,481	21,247	21,134	20,109	20,813
Romania	5,351	5,172	5,553	5,072	5,198
Slovakia	6,345	6,205	6,395	6,205	6,438
Slovenia	2,458	2,445	2,573	2,528	2,694
Spain	281,945	276,642	288,473	280,826	295,470
Sweden	283,357	271,782	284,514	286,412	307,134
Switzerland	470,802	485,510	498,665	475,838	505,723
Turkey	13,210	13,729	13,704	12,277	12,139
United Kingdom	1,566,484	1,491,980	1,547,825	1,510,976	1,608,754
<b>Asia and Pacific</b>	<b>4,794,315</b>	<b>4,917,908</b>	<b>5,255,382</b>	<b>5,019,551</b>	<b>5,356,684</b>
Australia	1,584,458	1,597,258	1,672,893	1,613,044	1,736,488
China	1,167,022	1,154,330	1,258,575	1,227,540	1,243,936
Chinese Taipei	63,189	64,667	65,116	61,773	66,138
India	158,768	177,378	210,284	216,805	242,332
Japan	1,395,117	1,486,234	1,576,700	1,470,910	1,588,743
Korea, Rep. of	372,743	382,169	411,250	370,600	417,226
New Zealand	43,465	46,360	50,742	48,623	51,019
Pakistan	4,277	4,155	4,722	5,360	5,671
Philippines	5,276	5,357	5,100	4,896	5,131
<b>Africa</b>	<b>130,019</b>	<b>132,844</b>	<b>146,055</b>	<b>145,822</b>	<b>154,303</b>
South Africa	130,019	132,844	146,055	145,822	154,303

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals. An entry shown as zero is less than .500 million.

Table 6

## TOTAL NET SALES EXCLUDING FUNDS OF FUNDS

Millions of US dollars

	2016				2017
	Q1	Q2	Q3	Q4	Q1
<b>World</b>	<b>145,104</b>	<b>211,749</b>	<b>464,069</b>	<b>380,471</b>	<b>608,640</b>
<b>Americas</b>	<b>95,134</b>	<b>8,325</b>	<b>105,987</b>	<b>165,193</b>	<b>219,300</b>
Argentina	-1,106	1,660	3,207	-513	6,822
Brazil	8,886	1,246	10,541	12,895	35,277
Canada	12,907	8,635	9,649	21,410	18,567
Chile	-1,745	1,342	5,497	-1,825	3,901
Costa Rica				-511	
Mexico	1,466	3,967	-545	-4,106	-182
Trinidad & Tobago	-5	-31	28	25	13
United States	74,731	-8,494	77,610	137,818	154,902
<b>Europe</b>	<b>40,015</b>	<b>124,171</b>	<b>184,456</b>	<b>127,127</b>	<b>263,785</b>
Austria	-1,342	366	851	-245	363
Belgium					
Bulgaria	6	29	29	48	23
Croatia	45	230	416	604	-16
Cyprus	0	10	16	19	0
Czech Republic	225	202	320	423	376
Denmark	17	2,226	2,614	2,505	971
Finland	-370	442	1,682	1,683	705
France	18,972	-12,873	12,729	13,163	58,032
Germany	31,272	25,126	19,202	32,864	30,108
Greece	-130	-25	20	-107	14
Hungary	-366	-283	-105	39	-11
Ireland	-1,796	64,503	31,468	60,136	76,493
Italy	-1,549	2,339	4,168	4,950	4,665
Liechtenstein	-960	-295	70	737	379
Luxembourg	-16,887	34,040	88,085	5,424	79,877
Malta	-311	79	-175	-161	-29
Netherlands	9,846	6,345	8,837	-12,024	-17,844
Norway	1,980	1,087	1,692	-120	3,408
Poland	-225	-273	457	-1,615	500
Portugal	-254	-675	-12	97	196
Romania	1	-31	153	-43	41
Slovakia	-115	-38	98	159	78
Slovenia	-17	0	18	14	21
Spain	-682	2,973	7,191	6,246	6,436
Sweden	-503	178	-236	2,878	1,934
Switzerland	6,224	6,888	2,526	1,828	3,168
Turkey	-508	637	330	289	19
United Kingdom	-2,558	-9,036	2,012	7,336	13,878
<b>Asia and Pacific</b>	<b>8,303</b>	<b>77,004</b>	<b>169,391</b>	<b>85,256</b>	<b>123,261</b>
Australia					
China	-27,651	22,722	89,751	37,922	59,408
Chinese Taipei	-856	1,225	-2,447	-1,519	-145
India	-6,682	13,955	22,875	12,744	3,904
Japan	25,022	22,561	49,883	40,888	48,823
Korea, Rep. of	17,815	15,836	7,439	-5,753	10,430
New Zealand	530	906	1,733	670	422
Pakistan	98	-215	254	127	263
Philippines	27	14	-97	177	156
<b>Africa</b>	<b>1,652</b>	<b>2,249</b>	<b>4,235</b>	<b>2,895</b>	<b>2,294</b>
South Africa	1,652	2,249	4,235	2,895	2,294

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 7

## NUMBER OF FUNDS EXCLUDING FUNDS OF FUNDS

	2016				2017
	Q1	Q2	Q3	Q4	Q1
<b>World</b>	<b>106,832</b>	<b>108,032</b>	<b>109,300</b>	<b>110,252</b>	<b>111,954</b>
<b>Americas</b>	<b>25,346</b>	<b>25,559</b>	<b>25,726</b>	<b>25,898</b>	<b>26,596</b>
Argentina	357	366	376	420	430
Brazil	8,906	9,057	9,126	9,224	9,354
Canada	3,255	3,275	3,296	3,298	3,758
Chile	2,476	2,452	2,507	2,539	2,567
Costa Rica	63	64	65	67	68
Mexico	506	508	516	524	532
Trinidad & Tobago	44	44	44	44	45
United States	9,739	9,793	9,796	9,782	9,842
<b>Europe</b>	<b>53,173</b>	<b>53,167</b>	<b>53,395</b>	<b>53,438</b>	<b>54,036</b>
Austria	1,598	1,583	1,585	1,575	1,583
Belgium	1,164	1,046	1,007	962	962
Bulgaria	106	108	112	110	111
Croatia	85	85	87	89	92
Cyprus	22	22	29	30	36
Czech Republic	129	131	131	129	129
Denmark	571	549	546	558	577
Finland	373	371	374	372	372
France	11,050	11,051	10,975	10,952	10,880
Germany	5,625	5,629	5,676	5,678	5,782
Greece	136	135	136	135	136
Hungary	324	318	319	306	324
Ireland	6,242	6,266	6,343	6,470	6,541
Italy	696	718	734	760	763
Liechtenstein	1,190	1,223	1,254	1,287	1,294
Luxembourg	14,179	14,208	14,283	14,211	14,586
Malta	127	122	123	126	132
Netherlands	1,039	1,030	1,030	1,014	1,014
Norway	684	691	720	720	715
Poland	403	415	422	423	402
Portugal	390	383	378	373	367
Romania	74	76	76	75	75
Slovakia	88	89	89	87	86
Slovenia	111	112	113	102	105
Spain	2,255	2,290	2,325	2,342	2,362
Sweden	462	472	474	496	518
Switzerland	861	863	865	858	863
Turkey	400	390	399	396	390
United Kingdom	2,789	2,791	2,790	2,802	2,839
<b>Asia and Pacific</b>	<b>26,953</b>	<b>27,903</b>	<b>28,718</b>	<b>29,396</b>	<b>29,800</b>
Australia					
China	2,723	2,909	3,168	3,564	3,852
Chinese Taipei	618	627	641	653	669
India	799	800	800	795	800
Japan	10,035	10,367	10,711	10,915	11,120
Korea, Rep. of	11,979	12,389	12,553	12,626	12,515
New Zealand	579	586	619	615	616
Pakistan	165	168	169	171	171
Philippines	55	57	57	57	57
<b>Africa</b>	<b>1,360</b>	<b>1,403</b>	<b>1,461</b>	<b>1,520</b>	<b>1,522</b>
South Africa	1,360	1,403	1,461	1,520	1,522

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals.

Table 8

## TOTAL NET ASSETS

## INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2017:Q1

Millions of US dollars, end of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
<b>World</b>	<b>46,170,379</b>	<b>18,772,752</b>	<b>9,888,920</b>	<b>8,237,991</b>	<b>5,157,169</b>	<b>70,061</b>	<b>636,962</b>	<b>3,405,425</b>	<b>3,751,113</b>	<b>3,798,650</b>
<b>Americas</b>	<b>25,254,604</b>	<b>12,005,793</b>	<b>5,666,608</b>	<b>4,541,513</b>	<b>2,850,277</b>	<b>1,260</b>	<b>19,688</b>	<b>169,465</b>	<b>2,868,341</b>	<b>495,184</b>
Argentina	29,045	871	20,784	3,967	3,422					
Brazil	1,824,636	68,814	1,183,093	374,434	86,771	1,260	19,688	90,575	1,404	495,182
Canada	1,487,229	406,981	171,161	878,245	18,861			11,982	92,293	
Chile	51,637	2,277	19,386	7,067	22,110			798	100	
Costa Rica	2,708	12	162		2,532					
Mexico	108,302	12,279	24,726	19,054	52,243					
Trinidad & Tobago	7,383	44	5,712	1,627						2
United States	21,743,664	11,514,515	4,241,584	3,257,119	2,664,338			66,110	2,774,544	
<b>Europe</b>	<b>15,355,384</b>	<b>4,377,630</b>	<b>3,642,307</b>	<b>3,216,054</b>	<b>1,401,901</b>	<b>68,250</b>	<b>552,564</b>	<b>2,096,676</b>	<b>584,517</b>	<b>2,601,420</b>
Austria	188,710	28,452	73,751	73,852	72	1,253	7,449	3,882		86,595
Belgium	145,101	43,560	13,732	53,192	2,780	11,051		20,788	919	
Bulgaria	589	126	72	334	46			10	16	
Croatia	2,614	274	744	127	1,367			101		
Cyprus	268	44	31	95				98		
Czech Republic	10,441	1,402	3,171	4,129	77	14	759	890		
Denmark	127,540	53,066	61,891	12,417	45			121		
Finland	117,602	43,924	45,658	22,266	2,123	100	36	3,495	217	
France	2,010,086	349,210	287,955	358,477	404,840	29,591	135,776	444,236	84,441	
Germany	2,068,341	308,526	486,933	964,010	8,244	190	166,591	133,846	55,930	1,574,862
Greece	4,735	1,144	1,450	1,387	624			130	32	
Hungary	18,492	1,108	4,387	2,794	3,106	177	2,917	4,001	13	776
Ireland	2,357,270	633,665	490,421	104,630	515,981		13,518	599,058	336,323	460,782
Italy	264,363	22,445	54,277	94,382	4,543	247		88,468		7,514
Liechtenstein	47,890	10,962	9,908	16,273	2,684		41	8,021		2
Luxembourg	4,175,930	1,223,083	1,254,592	892,345	362,984		56,337	386,588	96,647	470,711
Malta	2,776	440	981	806	76		19	453		117
Netherlands	789,140	322,328	271,415	19,318			95,700	80,379	1,666	
Norway	121,220	60,351	42,376	7,211	10,160			1,122		
Poland	33,597	7,487	9,268	7,405	8,552			885		
Portugal	23,717	1,220	1,311	2,719	862	227	11,394	5,986		
Romania	5,198	87	2,588	138	28	124		2,233	1	
Slovakia	6,438	367	1,936	2,756	254		1,125			61
Slovenia	2,765	1,716	176	802	69			0		
Spain	295,470	62,088	85,838	99,243	9,636	24,418		14,247	380	
Sweden	344,018	213,500	30,174	77,947	17,872			4,525	2,983	
Switzerland	524,841	175,645	157,275	137,654	18,783		34,691	793	4,905	
Turkey	12,139	444	6,273	1,007	3,450	63		901	44	
United Kingdom	1,654,093	810,966	243,723	258,338	22,643	795	26,211	291,419		
<b>Asia and Pacific</b>	<b>5,378,323</b>	<b>2,346,340</b>	<b>575,863</b>	<b>382,677</b>	<b>882,601</b>	<b>551</b>	<b>58,469</b>	<b>1,130,725</b>	<b>298,255</b>	<b>702,046</b>
Australia	1,736,488	659,274	94,821					982,393		
China	1,243,936	105,760	236,718	300,269	585,350			15,838	50,585	
Chinese Taipei	70,811	17,128	9,604	5,710	27,223	541	588	10,016	9,385	
India	243,426	70,926	91,015	13,070	48,432			18,889	7,697	
Japan	1,588,743	1,423,566	44,910		107,888		12,378		209,063	702,046
Korea, Rep. of	432,551	58,911	92,465	28,659	106,368		45,503	100,645	21,504	
New Zealand	51,019	6,191	4,185	33,644	4,836			2,163		
Pakistan	6,218	2,687	33	602	2,105	10		781		
Philippines	5,131	1,897	2,112	723	399				21	
<b>Africa</b>	<b>182,068</b>	<b>42,989</b>	<b>4,142</b>	<b>97,747</b>	<b>22,390</b>		<b>6,241</b>	<b>8,559</b>		
South Africa	182,068	42,989	4,142	97,747	22,390		6,241	8,559		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is less than 0.500 million.

Table 9

## TOTAL NET SALES

## INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2017:Q1

Millions of US dollars, quarterly

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
<b>World</b>	<b>644,483</b>	<b>171,107</b>	<b>268,086</b>	<b>107,896</b>	<b>29,397</b>	<b>2,256</b>	<b>11,867</b>	<b>53,895</b>	<b>185,666</b>	<b>73,700</b>
<b>Americas</b>	<b>246,251</b>	<b>95,717</b>	<b>156,688</b>	<b>45,309</b>	<b>-53,769</b>	<b>-11</b>		<b>2,317</b>	<b>138,939</b>	<b>7,573</b>
Argentina	6,822	66	5,650	733	373					
Brazil	35,277	1,044	15,390	8,648	9,242	-11		964	120	7,573
Canada	26,185	4,383	4,766	16,310	83			643	4,897	
Chile	3,901	136	1,400	366	1,989			10	-5	
Costa Rica										
Mexico	-36	716	-399	236	-589					
Trinidad & Tobago	13	0	35	-22						0
United States	174,089	89,372	129,846	19,038	-64,867			700	133,927	
<b>Europe</b>	<b>270,686</b>	<b>21,555</b>	<b>84,587</b>	<b>55,724</b>	<b>55,515</b>	<b>2,282</b>	<b>7,789</b>	<b>43,230</b>	<b>25,138</b>	<b>42,727</b>
Austria	641	61	-552	822	-6	-82	257	142		465
Belgium										
Bulgaria	23	7	3	19	-4				2	
Croatia	-16	17	167	8	-219			11		
Cyprus	0	0	1	-2				1		
Czech Republic	411	31	8	233	49	0	54	35		
Denmark	1,674	1,759	-1,133	1,013	-2			36		
Finland	1,035	-423	752	506	9	-3	0	197	-3	
France	58,032	2,768	16,185	1,384	35,458	2,236			5,939	
Germany	33,557	2,594	6,746	14,646	-188	0	4,901	4,857	1,082	24,839
Greece	2	9	-20	-17	46			-15	0	
Hungary	360	59	-285	42	-241	-62	325	522	-2	-121
Ireland	76,493	14,787	32,312	2,518	7,539		495	18,842	17,789	6,927
Italy	2,925	-343	2,531	4,696	-593	-91		-3,275		-92
Liechtenstein	378	312	183	-333	106		11	99		1
Luxembourg	79,877	727	30,553	21,481	13,299		1,938	11,878		10,715
Malta	-29	-6	49	-84	-3		0	15		-10
Netherlands	-17,844	-8,874	-11,283	-461			-130	2,904	-147	
Norway	3,408	1,508	1,497	180	179		0	43		
Poland	486	96	139	152	76			23		
Portugal	339	40	24	80	-502	-1	0	697		
Romania	41	3	-11	24	3	2		20	0	
Slovakia	78	-52	27	79	-45		69			3
Slovenia	21	38	-3	22	-36			0		
Spain	6,436	5,723	-2,705	2,732	-593	377		901	13	
Sweden	2,460	1,689	568	582	-451			72	-37	
Switzerland	3,215	-803	2,219	1,063	271		546	-82	500	
Turkey	19	17	-111	73	-104	8		135	2	
United Kingdom	16,664	-189	6,726	4,266	1,467	-102	-677	5,172		
<b>Asia and Pacific</b>	<b>125,026</b>	<b>53,349</b>	<b>26,895</b>	<b>5,927</b>	<b>27,355</b>	<b>-15</b>	<b>3,827</b>	<b>7,712</b>	<b>21,589</b>	<b>23,400</b>
Australia										
China	59,408	1,386	29,853	5,591	22,660			-81	-6,200	
Chinese Taipei	279	176	671	-359	-1,182	-8	-50	1,030	905	
India	3,879	2,032	-2,808	2,062	540			2,077	1,659	
Japan	48,823	54,089	482		-6,554		806		26,742	23,400
Korea, Rep. of	11,716	-4,332	-1,119	-2,213	11,731		3,071	4,578	-1,519	
New Zealand	422	-134	-176	740	-25			17		
Pakistan	343	129	-5	111	24	-7		91		
Philippines	156	3	-3	-5	161				2	
<b>Africa</b>	<b>2,520</b>	<b>486</b>	<b>-84</b>	<b>936</b>	<b>296</b>		<b>251</b>	<b>636</b>		
South Africa	2,520	486	-84	936	296		251	636		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 10

## NUMBER OF FUNDS

## INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2017:Q1

End of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
<b>World</b>	<b>123,484</b>	<b>37,143</b>	<b>20,902</b>	<b>33,980</b>	<b>2,746</b>	<b>1,358</b>	<b>2,981</b>	<b>17,761</b>	<b>3,797</b>	<b>18,545</b>
<b>Americas</b>	<b>34,596</b>	<b>10,916</b>	<b>7,207</b>	<b>13,138</b>	<b>1,095</b>	<b>32</b>	<b>272</b>	<b>1,934</b>	<b>2,235</b>	<b>3,039</b>
Argentina	430	52	212	135	31					
Brazil	15,150	1,786	3,086	8,310	118	32	272	1,546	15	3,038
Canada	4,427	2,032	594	1,473	107			221	479	
Chile	2,567	584	632	1,018	253			80	1	
Costa Rica	70	2	18		48					
Mexico	597	165	181	133	118					
Trinidad & Tobago	45	11	19	15						1
United States	11,310	6,284	2,465	2,054	420			87	1,740	
<b>Europe</b>	<b>56,039</b>	<b>12,101</b>	<b>8,942</b>	<b>14,907</b>	<b>901</b>	<b>1,311</b>	<b>1,650</b>	<b>9,686</b>	<b>858</b>	<b>10,473</b>
Austria	2,033	340	561	1,024	3	38	11	56		850
Belgium	1,163	268	87	215	14	556		23	4	
Bulgaria	112	34	9	56	7			6	1	
Croatia	92	25	15	8	21			23		
Cyprus	36	2	7	23				4		
Czech Republic	144	24	35	62	2	3	3	15		
Denmark	613	307	224	80	1			1		
Finland	459	229	105	84	9	3	1	28	1	
France	10,880	1,790	1,132	3,059	226	346	440	3,887	267	
Germany	6,093	800	1,024	3,383	18	1	405	462	111	3,884
Greece	159	63	36	39	16			5	4	
Hungary	460	84	55	106	41	19	15	140	1	44
Ireland	6,541									2,201
Italy	1,026	105	212	369	12	25		303		39
Liechtenstein	1,360	366	239	234	28		12	481		1
Luxembourg	14,586	3,752	3,130	4,026	267		331	3,080	404	3,423
Malta	134	27	22	23	2		5	55		27
Netherlands	1,014	371	258	107			125	153	16	
Norway	715	385	172	72	43			43		
Poland	501	185	103	127	46			40		
Portugal	404	45	26	49	5	5	234	40		
Romania	75	15	12	21	1	2		24	1	
Slovakia	86	9	25	45	2		5			4
Slovenia	107	71	9	22	4			1		
Spain	2,362	812	659	417	38	293		143	2	
Sweden	613	347	77	143	28			18	11	
Switzerland	903	404	257	190	18		33	1	20	
Turkey	390	68	95	80	26	10		111	15	
United Kingdom	2,978	1,173	356	843	23	10	30	543		
<b>Asia and Pacific</b>	<b>30,881</b>	<b>13,686</b>	<b>4,692</b>	<b>4,677</b>	<b>700</b>	<b>15</b>	<b>981</b>	<b>6,060</b>	<b>704</b>	<b>5,033</b>
Australia										
China	3,852	682	892	1,842	309			127	152	
Chinese Taipei	747	353	126	100	60	11	14	83	66	
India	870	315	256	30	52			147	63	
Japan	11,120	10,244	838		13		25		156	5,033
Korea, Rep. of	13,408	1,859	2,497	2,385	141		942	5,584	266	
New Zealand	616	176	60	277	44			59		
Pakistan	211	39	1	29	78	4		60		
Philippines	57	18	22	14	3				1	
<b>Africa</b>	<b>1,968</b>	<b>440</b>	<b>61</b>	<b>1,258</b>	<b>50</b>		<b>78</b>	<b>81</b>		
South Africa	1,968	440	61	1,258	50		78	81		

Note: Components may not sum to total because of missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds.

Table 11

**TOTAL NET ASSETS INCLUDING FUNDS OF FUNDS**

Millions of US dollars

	2016				2017
	Q1	Q2	Q3	Q4	Q1
<b>World</b>	<b>41,742,782</b>	<b>42,318,744</b>	<b>43,996,262</b>	<b>43,539,929</b>	<b>46,170,379</b>
<b>Americas</b>	<b>22,368,652</b>	<b>22,911,683</b>	<b>23,682,102</b>	<b>23,866,112</b>	<b>25,254,604</b>
Argentina	14,173	16,512	20,463	20,189	29,045
Brazil	1,301,816	1,505,170	1,554,731	1,627,863	1,824,636
Canada	1,258,911	1,301,847	1,338,581	1,327,268	1,487,229
Chile	40,529	42,480	48,721	46,214	51,637
Costa Rica	2,773	2,516	2,664	2,299	2,708
Mexico	113,713	112,125	106,989	97,029	108,302
Trinidad & Tobago	6,872	6,814	6,836	6,781	7,383
United States	19,629,865	19,924,219	20,603,117	20,738,469	21,743,664
<b>Europe</b>	<b>14,408,445</b>	<b>14,314,846</b>	<b>14,867,692</b>	<b>14,463,898</b>	<b>15,355,384</b>
Austria	189,966	187,060	193,388	183,200	188,710
Belgium	142,874	133,546	134,614	133,618	145,101
Bulgaria	466	485	524	551	589
Croatia	2,129	2,262	2,503	2,571	2,614
Cyprus	67	79	243	248	268
Czech Republic	9,228	9,265	9,822	9,710	10,441
Denmark	121,674	118,971	125,397	123,809	127,540
Finland	108,842	107,891	114,413	112,151	117,602
France	1,897,833	1,866,100	1,930,005	1,880,335	2,010,086
Germany	2,001,745	2,003,612	2,080,843	1,984,982	2,068,341
Greece	4,733	4,611	4,703	4,582	4,735
Hungary	18,517	17,637	18,224	17,732	18,492
Ireland	2,084,262	2,128,143	2,169,944	2,197,533	2,357,270
Italy	261,828	257,934	267,200	255,482	264,363
Liechtenstein	45,881	45,598	46,722	46,489	47,890
Luxembourg	3,865,667	3,843,406	4,042,435	3,901,304	4,175,930
Malta	3,497	3,485	3,294	2,748	2,776
Netherlands	769,493	781,512	811,325	771,988	789,140
Norway	108,595	109,576	117,950	113,957	121,220
Poland	35,309	32,397	34,686	30,855	33,597
Portugal	25,404	23,998	23,900	22,800	23,717
Romania	5,351	5,172	5,553	5,072	5,198
Slovakia	6,345	6,205	6,395	6,205	6,438
Slovenia	2,524	2,513	2,642	2,597	2,765
Spain	281,945	276,642	288,473	280,826	295,470
Sweden	314,402	305,744	319,788	320,964	344,018
Switzerland	490,318	505,020	518,228	494,365	524,841
Turkey	13,210	13,729	13,704	12,277	12,139
United Kingdom	1,596,340	1,522,253	1,580,774	1,544,947	1,654,093
<b>Asia and Pacific</b>	<b>4,811,889</b>	<b>4,934,993</b>	<b>5,273,619</b>	<b>5,037,744</b>	<b>5,378,323</b>
Australia	1,584,458	1,597,258	1,672,893	1,613,044	1,736,488
China	1,167,022	1,154,330	1,258,575	1,227,540	1,243,936
Chinese Taipei	67,211	68,880	69,167	65,690	70,811
India	159,879	178,483	211,406	217,837	243,426
Japan	1,395,117	1,486,234	1,576,700	1,470,910	1,588,743
Korea, Rep. of	384,845	393,589	423,912	383,365	432,551
New Zealand	43,465	46,360	50,742	48,623	51,019
Pakistan	4,616	4,502	5,124	5,839	6,218
Philippines	5,276	5,357	5,100	4,896	5,131
<b>Africa</b>	<b>153,796</b>	<b>157,222</b>	<b>172,849</b>	<b>172,175</b>	<b>182,068</b>
South Africa	153,796	157,222	172,849	172,175	182,068

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals. An entry shown as zero is less than .500 million.



Table 12

**TOTAL NET SALES INCLUDING FUNDS OF FUNDS**

Millions of US dollars

	2016				2017
	Q1	Q2	Q3	Q4	Q1
<b>World</b>	<b>170,540</b>	<b>234,275</b>	<b>483,083</b>	<b>418,643</b>	<b>644,483</b>
<b>Americas</b>	<b>115,810</b>	<b>25,967</b>	<b>117,569</b>	<b>194,595</b>	<b>246,251</b>
Argentina	-1,106	1,660	3,207	-513	6,822
Brazil	8,886	1,246	10,541	12,895	35,277
Canada	23,262	15,018	16,665	30,967	26,185
Chile	-1,745	1,342	5,497	-1,825	3,901
Costa Rica				-511	
Mexico	1,565	3,964	-552	-4,201	-36
Trinidad & Tobago	-5	-31	28	25	13
United States	84,953	2,768	82,183	157,758	174,089
<b>Europe</b>	<b>43,314</b>	<b>128,217</b>	<b>191,326</b>	<b>135,093</b>	<b>270,686</b>
Austria	-1,326	410	1,318	128	641
Belgium					
Bulgaria	6	29	29	48	23
Croatia	45	230	416	604	-16
Cyprus	0	10	16	19	0
Czech Republic	265	240	352	457	411
Denmark	257	2,454	2,815	2,857	1,674
Finland	-409	535	1,980	1,910	1,035
France	18,972	-12,873	12,729	13,163	58,032
Germany	33,944	28,045	22,704	37,456	33,557
Greece	-143	-37	6	-118	2
Hungary	-523	-333	-138	113	360
Ireland	-1,796	64,503	31,468	60,136	76,493
Italy	-1,588	2,213	4,309	4,409	2,925
Liechtenstein	-965	-336	-44	728	378
Luxembourg	-16,887	34,040	88,085	5,424	79,877
Malta	-311	79	-175	-161	-29
Netherlands	9,846	6,345	8,837	-12,024	-17,844
Norway	1,980	1,087	1,692	-120	3,408
Poland	-380	-331	471	-1,672	486
Portugal	-364	-790	-59	174	339
Romania	1	-31	153	-43	41
Slovakia	-115	-38	98	159	78
Slovenia	-17	3	15	14	21
Spain	-682	2,973	7,191	6,246	6,436
Sweden	-478	237	326	3,460	2,460
Switzerland	6,121	6,827	2,381	1,985	3,215
Turkey	-508	637	330	289	19
United Kingdom	-1,631	-7,911	4,021	9,452	16,664
<b>Asia and Pacific</b>	<b>9,564</b>	<b>77,405</b>	<b>169,351</b>	<b>86,040</b>	<b>125,026</b>
Australia					
China	-27,651	22,722	89,751	37,922	59,408
Chinese Taipei	-776	1,338	-2,770	-1,747	279
India	-6,732	13,911	22,837	12,728	3,879
Japan	25,022	22,561	49,883	40,888	48,823
Korea, Rep. of	19,000	16,137	7,737	-4,795	11,716
New Zealand	530	906	1,733	670	422
Pakistan	144	-184	277	197	343
Philippines	27	14	-97	177	156
<b>Africa</b>	<b>1,852</b>	<b>2,686</b>	<b>4,837</b>	<b>2,915</b>	<b>2,520</b>
South Africa	1,852	2,686	4,837	2,915	2,520

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 13

## NUMBER OF FUNDS INCLUDING FUNDS OF FUNDS

	2016				2017
	Q1	Q2	Q3	Q4	Q1
<b>World</b>	<b>117,800</b>	<b>119,124</b>	<b>120,399</b>	<b>121,487</b>	<b>123,484</b>
<b>Americas</b>	<b>33,019</b>	<b>33,245</b>	<b>33,405</b>	<b>33,654</b>	<b>34,596</b>
Argentina	357	366	376	420	430
Brazil	14,458	14,615	14,632	14,803	15,150
Canada	3,881	3,907	3,952	3,963	4,427
Chile	2,476	2,452	2,507	2,539	2,567
Costa Rica	64	66	67	69	70
Mexico	569	571	579	587	597
Trinidad & Tobago	44	44	44	44	45
United States	11,170	11,224	11,248	11,229	11,310
<b>Europe</b>	<b>55,115</b>	<b>55,179</b>	<b>55,390</b>	<b>55,455</b>	<b>56,039</b>
Austria	2,070	2,054	2,052	2,031	2,033
Belgium	1,351	1,252	1,213	1,163	1,163
Bulgaria	107	109	113	111	112
Croatia	85	85	87	89	92
Cyprus	22	22	29	30	36
Czech Republic	146	148	146	144	144
Denmark	587	586	583	595	613
Finland	458	455	458	459	459
France	11,050	11,051	10,975	10,952	10,880
Germany	5,930	5,938	5,983	6,001	6,093
Greece	160	159	160	158	159
Hungary	455	452	454	446	460
Ireland	6,242	6,266	6,343	6,470	6,541
Italy	939	968	987	1,019	1,026
Liechtenstein	1,270	1,302	1,320	1,352	1,360
Luxembourg	14,179	14,208	14,283	14,211	14,586
Malta	129	124	125	128	134
Netherlands	1,039	1,030	1,030	1,014	1,014
Norway	684	691	720	720	715
Poland	490	508	516	520	501
Portugal	428	420	412	408	404
Romania	74	76	76	75	75
Slovakia	88	89	89	87	86
Slovenia	114	115	116	105	107
Spain	2,255	2,290	2,325	2,342	2,362
Sweden	545	570	572	592	613
Switzerland	905	906	905	899	903
Turkey	400	390	399	396	390
United Kingdom	2,913	2,915	2,919	2,938	2,978
<b>Asia and Pacific</b>	<b>27,909</b>	<b>28,883</b>	<b>29,707</b>	<b>30,412</b>	<b>30,881</b>
Australia					
China	2,723	2,909	3,168	3,564	3,852
Chinese Taipei	689	699	712	725	747
India	870	870	870	865	870
Japan	10,035	10,367	10,711	10,915	11,120
Korea, Rep. of	12,761	13,194	13,366	13,463	13,408
New Zealand	579	586	619	615	616
Pakistan	197	201	204	208	211
Philippines	55	57	57	57	57
<b>Africa</b>	<b>1,757</b>	<b>1,817</b>	<b>1,897</b>	<b>1,966</b>	<b>1,968</b>
South Africa	1,757	1,817	1,897	1,966	1,968

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals.

# Worldwide Public Tables, 2017:Q1

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Table 1

**REGIONAL SUMMARY BY TYPE OF FUND, 2017:Q1****DATA EXCLUDING FUNDS OF FUNDS**

REGION	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
<b>TOTAL NET ASSETS</b> (Millions of Euros, end of quarter)										
World	40,002,694	17,337,662	8,745,249	5,291,447	4,823,846	65,533	595,796	3,143,161	3,508,665	3,553,132
Americas	20,836,156	11,055,708	4,835,923	2,104,403	2,666,055	1,179	18,416	154,475	2,682,952	463,179
Europe	14,011,742	4,053,314	3,368,333	2,759,712	1,311,292	63,839	516,852	1,938,398	546,736	2,433,282
Asia and Pacific	5,010,466	2,194,364	537,272	355,434	825,556	515	54,690	1,042,634	278,977	656,671
Africa	144,330	34,276	3,721	71,898	20,943		5,838	7,654		

**TOTAL NET SALES** (Millions of Euros, quarterly)

World	571,601	159,388	251,434	72,213	27,608	2,121	11,144	47,689	174,366	69,216
Americas	205,955	89,312	147,075	17,898	-50,496	-10		2,176	130,483	7,113
Europe	247,731	19,653	79,226	48,174	52,135	2,145	7,314	39,082	23,607	40,127
Asia and Pacific	115,760	50,035	25,219	5,398	25,691	-14	3,594	5,835	20,276	21,976
Africa	2,155	388	-86	743	278		236	596		

**TOTAL NUMBER OF FUNDS** (end of quarter)

World	111,954	35,830	19,482	26,558	2,746	1,358	2,981	16,458	3,797	18,545
Americas	26,596	9,993	5,944	7,442	1,095	32	272	1,818	2,235	3,039
Europe	54,036	11,772	8,818	13,591	901	1,311	1,650	9,452	858	10,473
Asia and Pacific	29,800	13,673	4,665	4,643	700	15	981	5,123	704	5,033
Africa	1,522	392	55	882	50		78	65		

**DATA INCLUDING FUNDS OF FUNDS**

REGION	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
<b>TOTAL NET ASSETS</b> (Millions of Euros, end of quarter)										
World	43,186,248	17,559,411	9,249,771	7,705,546	4,823,846	65,533	595,796	3,185,321	3,508,665	3,553,132
Americas	23,622,323	11,229,823	5,300,360	4,247,980	2,666,055	1,179	18,416	158,512	2,682,952	463,179
Europe	14,362,918	4,094,690	3,406,893	3,008,191	1,311,292	63,839	516,852	1,961,161	546,736	2,433,282
Asia and Pacific	5,030,706	2,194,688	538,644	357,945	825,556	515	54,690	1,057,642	278,977	656,671
Africa	170,301	40,210	3,874	91,430	20,943		5,838	8,006		

**TOTAL NET SALES** (Millions of Euros, quarterly)

World	605,261	160,692	251,771	101,334	27,608	2,121	11,144	50,614	174,366	69,216
Americas	231,267	89,891	147,151	42,553	-50,496	-10		2,176	130,483	7,113
Europe	254,211	20,242	79,442	52,335	52,135	2,145	7,314	40,599	23,607	40,127
Asia and Pacific	117,417	50,103	25,257	5,567	25,691	-14	3,594	7,242	20,276	21,976
Africa	2,366	456	-79	879	278		236	597		

**TOTAL NUMBER OF FUNDS** (end of quarter)

World	123,484	37,143	20,902	33,980	2,746	1,358	2,981	17,761	3,797	18,545
Americas	34,596	10,916	7,207	13,138	1,095	32	272	1,934	2,235	3,039

Table 2

## TOTAL NET ASSETS

## EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2017:Q1

Millions of Euros, end of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
<b>World</b>	<b>40,002,694</b>	<b>17,337,662</b>	<b>8,745,249</b>	<b>5,291,447</b>	<b>4,823,846</b>	<b>65,533</b>	<b>595,796</b>	<b>3,143,161</b>	<b>3,508,665</b>	<b>3,553,132</b>
<b>Americas</b>	<b>20,836,156</b>	<b>11,055,708</b>	<b>4,835,923</b>	<b>2,104,403</b>	<b>2,666,055</b>	<b>1,179</b>	<b>18,416</b>	<b>154,475</b>	<b>2,682,952</b>	<b>463,179</b>
Argentina	27,167	815	19,441	3,711	3,201					
Brazil	1,102,504	50,331	646,470	223,990	81,163	1,179	18,416	80,956	1,313	463,177
Canada	1,063,857	369,852	155,818	509,610	17,642			10,936	86,328	
Chile	48,299	2,130	18,133	6,610	20,681			746	94	
Costa Rica	2,531	11	152		2,368					
Mexico	96,418	11,105	23,128	13,319	48,866					
Trinidad & Tobago	6,906	41	5,343	1,521						2
United States	18,488,474	10,621,423	3,967,438	1,345,642	2,492,134			61,837	2,595,217	
<b>Europe</b>	<b>14,011,742</b>	<b>4,053,314</b>	<b>3,368,333</b>	<b>2,759,712</b>	<b>1,311,292</b>	<b>63,839</b>	<b>516,852</b>	<b>1,938,398</b>	<b>546,736</b>	<b>2,433,282</b>
Austria	144,620	19,503	67,206	46,233	67	1,172	6,968	3,472		80,998
Belgium	85,622	39,657	8,939	4,679	2,600	10,337		19,410	860	
Bulgaria	548	115	67	312	43			9	15	
Croatia	2,445	256	696	119	1,279			94		
Cyprus	251	41	29	89				92		
Czech Republic	8,934	1,311	2,966	3,862	72	13	710			
Denmark	112,297	48,773	55,046	8,322	42			113		
Finland	91,788	37,667	37,269	11,470	1,986	94	34	3,269	203	
France	1,880,168	326,640	269,344	335,308	378,674	27,678	127,000	415,524	78,983	
Germany	1,843,184	284,211	455,197	817,981	7,711	178	155,824	122,081	52,315	1,473,074
Greece	3,981	843	1,294	1,138	584			122	30	
Hungary	13,997	733	3,994	690	2,906	166	2,729	2,779	12	726
Ireland	2,204,913	592,709	458,724	97,867	482,632		12,644	560,339	314,585	431,000
Italy	199,092	20,571	49,611	44,532	4,249	231		79,898		7,028
Liechtenstein	43,950	10,253	9,213	15,222	2,510		38	6,714		2
Luxembourg	3,906,027	1,144,032	1,173,504	834,670	339,523		52,696	361,602	90,400	440,288
Malta	2,588	412	918	754	71		18	415		109
Netherlands	738,136	301,495	253,873	18,069			89,515	75,184	1,558	
Norway	113,385	56,450	39,637	6,745	9,503			1,050		
Poland	30,123	6,528	8,432	6,590	7,999			574		
Portugal	19,468	1,141	1,194	556	806	212	10,658	4,902		
Romania	4,862	81	2,420	129	26	116		2,089	1	
Slovakia	6,022	343	1,811	2,578	238		1,052			57
Slovenia	2,520	1,541	165	748	65					
Spain	276,373	58,075	80,290	92,829	9,013	22,840		13,326	355	
Sweden	287,283	189,992	19,800	57,263	16,717			3,511	2,790	
Switzerland	473,036	162,469	135,034	125,514	17,569		32,449		4,588	
Turkey	11,354	415	5,868	942	3,227	59		843	41	
United Kingdom	1,504,775	747,057	225,792	224,501	21,180	743	24,517	260,986		
<b>Asia and Pacific</b>	<b>5,010,466</b>	<b>2,194,364</b>	<b>537,272</b>	<b>355,434</b>	<b>825,556</b>	<b>515</b>	<b>54,690</b>	<b>1,042,634</b>	<b>278,977</b>	<b>656,671</b>
Australia	1,624,254	616,663	88,692					918,898		
China	1,163,536	98,925	221,418	280,862	547,517			14,814	47,316	
Chinese Taipei	61,863	15,697	7,611	2,830	25,463	506	550	9,206	8,778	
India	226,670	66,341	85,133	12,226	45,302			17,668	7,200	
Japan	1,486,058	1,331,557	42,007		100,915		11,578		195,550	656,671
Korea, Rep. of	390,260	55,103	86,489	26,807	99,493		42,562	79,806	20,114	
New Zealand	47,722	5,790	3,915	31,470	4,524			2,023		
Pakistan	5,304	2,513	31	563	1,969	9		219		
Philippines	4,799	1,775	1,976	676	373				19	
<b>Africa</b>	<b>144,330</b>	<b>34,276</b>	<b>3,721</b>	<b>71,898</b>	<b>20,943</b>		<b>5,838</b>	<b>7,654</b>		
South Africa	144,330	34,276	3,721	71,898	20,943		5,838	7,654		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is less than 0.500 million.

Table 3

## TOTAL NET SALES

## EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2017:Q1

Millions of Euros, quarterly

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
<b>World</b>	<b>571,601</b>	<b>159,388</b>	<b>251,434</b>	<b>72,213</b>	<b>27,608</b>	<b>2,121</b>	<b>11,144</b>	<b>47,689</b>	<b>174,366</b>	<b>69,216</b>
<b>Americas</b>	<b>205,955</b>	<b>89,312</b>	<b>147,075</b>	<b>17,898</b>	<b>-50,496</b>	<b>-10</b>		<b>2,176</b>	<b>130,483</b>	<b>7,113</b>
Argentina	6,407	62	5,306	689	350					
Brazil	33,130	980	14,453	8,122	8,680	-10		906	112	7,113
Canada	17,437	3,502	4,400	8,854	78			604	4,599	
Chile	3,664	127	1,314	344	1,868			9	-5	
Costa Rica										
Mexico	-171	587	-375	170	-553					
Trinidad & Tobago	13		33	-20						
United States	145,475	84,054	121,944	-261	-60,919			657	125,777	
<b>Europe</b>	<b>247,731</b>	<b>19,653</b>	<b>79,226</b>	<b>48,174</b>	<b>52,135</b>	<b>2,145</b>	<b>7,314</b>	<b>39,082</b>	<b>23,607</b>	<b>40,127</b>
Austria	341	-94	-503	650	-6	-77	241	130		437
Belgium										
Bulgaria	22	6	3	17	-4				2	
Croatia	-15	16	157	8	-206			10		
Cyprus			1	-2				1		
Czech Republic	353	29	8	219	46		51			
Denmark	912	1,458	-1,173	594	-2			34		
Finland	662	-394	556	311	8	-3		185	-3	
France	54,500	2,600	15,200	1,300	33,300	2,100			5,578	
Germany	28,276	2,442	6,329	10,678	-177		4,603	4,400	1,016	23,327
Greece	13	-11	-12	7	43			-14		
Hungary	-11	55	-264	-13	-226	-58	305	189	-2	-114
Ireland	71,838	13,887	30,346	2,365	7,080		465	17,695	16,706	6,505
Italy	4,381	-333	2,404	5,913	-557	-85		-2,961		-86
Liechtenstein	356	293	172	-312	99		10	94		1
Luxembourg	75,016	683	28,694	20,174	12,490		1,820	11,155		10,063
Malta	-27	-6	46	-79	-3			14		-9
Netherlands	-16,758	-8,334	-10,596	-433			-122	2,727	-138	
Norway	3,200	1,416	1,406	169	168			41		
Poland	469	99	111	147	72			41		
Portugal	184	38	18	3	-471	-1		597		
Romania	38	3	-10	22	3	2		19		
Slovakia	73	-49	25	74	-42		65			3
Slovenia	20	36	-3	21	-34					
Spain	6,044	5,375	-2,540	2,566	-557	354		846	12	
Sweden	1,816	1,606	607	-32	-423			58	-35	
Switzerland	2,976	-833	2,186	856	254		512		469	
Turkey	18	16	-104	69	-98	8		127	2	
United Kingdom	13,034	-351	6,162	2,882	1,378	-95	-636	3,694		
<b>Asia and Pacific</b>	<b>115,760</b>	<b>50,035</b>	<b>25,219</b>	<b>5,398</b>	<b>25,691</b>	<b>-14</b>	<b>3,594</b>	<b>5,835</b>	<b>20,276</b>	<b>21,976</b>
Australia										
China	55,793	1,301	28,036	5,251	21,281			-76	-5,822	
Chinese Taipei	-136	98	592	-506	-1,110	-8	-47	844	850	
India	3,667	1,909	-2,637	1,937	508			1,951	1,558	
Japan	45,852	50,798	452		-6,155		757		25,115	21,976
Korea, Rep. of	9,795	-4,068	-1,051	-2,079	11,017		2,884	3,091	-1,427	
New Zealand	396	-126	-166	695	-23			16		
Pakistan	247	121	-4	105	22	-6		9		
Philippines	146	2	-3	-5	151				2	
<b>Africa</b>	<b>2,155</b>	<b>388</b>	<b>-86</b>	<b>743</b>	<b>278</b>		<b>236</b>	<b>596</b>		
South Africa	2,155	388	-86	743	278		236	596		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 4

## NUMBER OF FUNDS

## EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2017:Q1

End of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
<b>World</b>	<b>111,954</b>	<b>35,830</b>	<b>19,482</b>	<b>26,558</b>	<b>2,746</b>	<b>1,358</b>	<b>2,981</b>	<b>16,458</b>	<b>3,797</b>	<b>18,545</b>
<b>Americas</b>	<b>26,596</b>	<b>9,993</b>	<b>5,944</b>	<b>7,442</b>	<b>1,095</b>	<b>32</b>	<b>272</b>	<b>1,818</b>	<b>2,235</b>	<b>3,039</b>
Argentina	430	52	212	135	31					
Brazil	9,354	1,157	1,847	4,482	118	32	272	1,446	15	3,038
Canada	3,758	1,921	570	955	107			205	479	
Chile	2,567	584	632	1,018	253			80	1	
Costa Rica	68	2	18		48					
Mexico	532	154	181	79	118					
Trinidad & Tobago	45	11	19	15						1
United States	9,842	6,112	2,465	758	420			87	1,740	
<b>Europe</b>	<b>54,036</b>	<b>11,772</b>	<b>8,818</b>	<b>13,591</b>	<b>901</b>	<b>1,311</b>	<b>1,650</b>	<b>9,452</b>	<b>858</b>	<b>10,473</b>
Austria	1,583	261	538	682	3	38	11	50		850
Belgium	962	248	73	50	14	556		21	4	
Bulgaria	111	33	9	56	7			6	1	
Croatia	92	25	15	8	21			23		
Cyprus	36	2	7	23				4		
Czech Republic	129	24	35	62	2	3	3			
Denmark	577	304	218	53	1			1		
Finland	372	196	88	47	9	3	1	28	1	
France	10,880	1,790	1,132	3,059	226	346	440	3,887	267	
Germany	5,782	752	1,018	3,162	18	1	405	426	111	3,884
Greece	136	51	33	31	16			5	4	
Hungary	324	59	47	49	41	19	15	94	1	44
Ireland	6,541									2,201
Italy	763	94	200	156	12	25		276		39
Liechtenstein	1,294	366	234	234	28		12	420		1
Luxembourg	14,586	3,752	3,130	4,026	267		331	3,080	404	3,423
Malta	132	27	22	23	2		5	53		27
Netherlands	1,014	371	258	107			125	153	16	
Norway	715	385	172	72	43			43		
Poland	402	140	92	100	46			24		
Portugal	367	45	25	24	5	5	234	29		
Romania	75	15	12	21	1	2		24	1	
Slovakia	86	9	25	45	2		5			4
Slovenia	105	70	9	21	4			1		
Spain	2,362	812	659	417	38	293		143	2	
Sweden	518	320	71	86	28			13	11	
Switzerland	863	399	250	163	18		33		20	
Turkey	390	68	95	80	26	10		111	15	
United Kingdom	2,839	1,154	351	734	23	10	30	537		
<b>Asia and Pacific</b>	<b>29,800</b>	<b>13,673</b>	<b>4,665</b>	<b>4,643</b>	<b>700</b>	<b>15</b>	<b>981</b>	<b>5,123</b>	<b>704</b>	<b>5,033</b>
Australia										
China	3,852	682	892	1,842	309			127	152	
Chinese Taipei	669	340	99	66	60	11	14	79	66	
India	800	315	256	30	52			147	63	
Japan	11,120	10,244	838		13		25		156	5,033
Korea, Rep. of	12,515	1,859	2,497	2,385	141		942	4,691	266	
New Zealand	616	176	60	277	44			59		
Pakistan	171	39	1	29	78	4		20		
Philippines	57	18	22	14	3				1	
<b>Africa</b>	<b>1,522</b>	<b>392</b>	<b>55</b>	<b>882</b>	<b>50</b>		<b>78</b>	<b>65</b>		
South Africa	1,522	392	55	882	50		78	65		

Note: Components may not sum to total because of missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds.

Table 5

**TOTAL NET ASSETS EXCLUDING FUNDS OF FUNDS**

Millions of Euros

	2016				2017
	Q1	Q2	Q3	Q4	Q1
<b>World</b>	<b>34,120,681</b>	<b>35,396,176</b>	<b>36,605,160</b>	<b>38,303,427</b>	<b>40,002,694</b>
<b>Americas</b>	<b>17,434,367</b>	<b>18,259,174</b>	<b>18,761,859</b>	<b>20,010,444</b>	<b>20,836,156</b>
Argentina	12,449	14,873	18,334	19,153	27,167
Brazil	749,467	886,644	909,025	1,006,454	1,102,504
Canada	833,631	882,997	900,695	944,967	1,063,857
Chile	35,598	38,263	43,653	43,842	48,299
Costa Rica	2,434	2,264	2,385	2,179	2,531
Mexico	95,286	96,472	91,476	87,686	96,418
Trinidad & Tobago	6,036	6,138	6,125	6,433	6,906
United States	15,699,466	16,331,523	16,790,166	17,899,730	18,488,474
<b>Europe</b>	<b>12,361,032</b>	<b>12,587,596</b>	<b>13,003,738</b>	<b>13,392,714</b>	<b>14,011,742</b>
Austria	138,167	139,912	143,444	143,192	144,620
Belgium	83,736	76,317	75,764	79,968	85,622
Bulgaria	407	434	467	520	548
Croatia	1,870	2,037	2,243	2,439	2,445
Cyprus	59	71	218	235	251
Czech Republic	7,441	7,640	8,089	8,444	8,934
Denmark	101,197	101,322	106,205	110,909	112,297
Finland	79,605	80,892	85,566	88,945	91,788
France	1,666,959	1,680,868	1,729,240	1,783,830	1,880,168
Germany	1,683,607	1,726,294	1,781,803	1,796,530	1,843,184
Greece	3,709	3,708	3,772	3,900	3,981
Hungary	13,451	13,124	13,506	13,833	13,997
Ireland	1,830,709	1,916,901	1,944,220	2,084,748	2,204,913
Italy	181,493	183,095	189,630	192,946	199,092
Liechtenstein	39,392	40,187	41,062	43,282	43,950
Luxembourg	3,395,404	3,461,904	3,621,929	3,701,076	3,906,027
Malta	3,063	3,130	2,942	2,598	2,588
Netherlands	675,883	703,938	726,929	732,367	738,136
Norway	95,384	98,699	105,680	108,108	113,385
Poland	29,735	27,980	29,812	28,054	30,123
Portugal	19,746	19,138	18,936	19,077	19,468
Romania	4,700	4,659	4,976	4,812	4,862
Slovakia	5,573	5,589	5,730	5,887	6,022
Slovenia	2,159	2,202	2,305	2,398	2,520
Spain	247,646	249,182	258,465	266,413	276,373
Sweden	248,886	244,804	254,918	271,712	287,283
Switzerland	413,528	437,318	446,793	451,417	473,036
Turkey	11,603	12,367	12,279	11,647	11,354
United Kingdom	1,375,920	1,343,884	1,386,815	1,433,427	1,504,775
<b>Asia and Pacific</b>	<b>4,211,080</b>	<b>4,429,748</b>	<b>4,708,701</b>	<b>4,761,931</b>	<b>5,010,466</b>
Australia	1,391,707	1,438,712	1,498,873	1,530,257	1,624,254
China	1,025,052	1,039,749	1,127,655	1,164,538	1,163,536
Chinese Taipei	55,502	58,248	58,342	58,603	61,863
India	139,454	159,772	188,410	205,678	226,670
Japan	1,225,399	1,338,708	1,412,687	1,395,418	1,486,058
Korea, Rep. of	327,398	344,234	368,470	351,580	390,260
New Zealand	38,177	41,758	45,464	46,127	47,722
Pakistan	3,757	3,742	4,231	5,085	5,304
Philippines	4,634	4,825	4,569	4,645	4,799
<b>Africa</b>	<b>114,202</b>	<b>119,658</b>	<b>130,862</b>	<b>138,338</b>	<b>144,330</b>
South Africa	114,202	119,658	130,862	138,338	144,330

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals. An entry shown as zero is less than .500 million.



**Table 6**  
**TOTAL NET SALES EXCLUDING FUNDS OF FUNDS**

Millions of Euros

	2016				2017
	Q1	Q2	Q3	Q4	Q1
<b>World</b>	<b>131,556</b>	<b>187,520</b>	<b>415,605</b>	<b>352,644</b>	<b>571,601</b>
<b>Americas</b>	<b>86,250</b>	<b>7,374</b>	<b>94,920</b>	<b>153,110</b>	<b>205,955</b>
Argentina	-1,003	1,470	2,872	-476	6,407
Brazil	8,056	1,104	9,440	11,952	33,130
Canada	11,702	7,647	8,642	19,844	17,437
Chile	-1,582	1,189	4,923	-1,692	3,664
Costa Rica				-474	
Mexico	1,329	3,513	-488	-3,806	-171
Trinidad & Tobago	-4	-27	25	23	13
United States	67,752	-7,522	69,506	127,739	145,475
<b>Europe</b>	<b>36,282</b>	<b>109,962</b>	<b>165,191</b>	<b>117,830</b>	<b>247,731</b>
Austria	-1,217	324	762	-227	341
Belgium					
Bulgaria	6	26	26	44	22
Croatia	41	203	372	560	-15
Cyprus	0	9	14	18	0
Czech Republic	204	179	286	392	353
Denmark	16	1,972	2,341	2,322	912
Finland	-335	391	1,506	1,560	662
France	17,200	-11,400	11,400	12,200	54,500
Germany	28,352	22,251	17,197	30,461	28,276
Greece	-118	-22	18	-99	13
Hungary	-332	-251	-94	36	-11
Ireland	-1,628	57,123	28,182	55,738	71,838
Italy	-1,404	2,071	3,733	4,588	4,381
Liechtenstein	-871	-261	62	683	356
Luxembourg	-15,310	30,145	78,887	5,027	75,016
Malta	-282	70	-157	-149	-27
Netherlands	8,927	5,619	7,914	-11,145	-16,758
Norway	1,795	962	1,515	-111	3,200
Poland	-204	-242	409	-1,497	469
Portugal	-230	-598	-11	90	184
Romania	1	-28	137	-39	38
Slovakia	-104	-34	88	147	73
Slovenia	-15	0	16	13	20
Spain	-618	2,633	6,440	5,789	6,044
Sweden	-456	158	-211	2,668	1,816
Switzerland	5,643	6,100	2,262	1,695	2,976
Turkey	-460	564	295	267	18
United Kingdom	-2,319	-8,002	1,802	6,799	13,034
<b>Asia and Pacific</b>	<b>7,527</b>	<b>68,193</b>	<b>151,702</b>	<b>79,020</b>	<b>115,760</b>
Australia					
China	-25,069	20,122	80,379	35,148	55,793
Chinese Taipei	-776	1,085	-2,192	-1,408	-136
India	-6,058	12,359	20,487	11,812	3,667
Japan	22,685	19,979	44,674	37,898	45,852
Korea, Rep. of	16,151	14,024	6,662	-5,332	9,795
New Zealand	480	802	1,552	621	396
Pakistan	89	-191	227	117	247
Philippines	25	13	-87	164	146
<b>Africa</b>	<b>1,497</b>	<b>1,991</b>	<b>3,792</b>	<b>2,684</b>	<b>2,155</b>
South Africa	1,497	1,991	3,792	2,684	2,155

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 7

## NUMBER OF FUNDS EXCLUDING FUNDS OF FUNDS

	2016				2017
	Q1	Q2	Q3	Q4	Q1
<b>World</b>	<b>106,832</b>	<b>108,032</b>	<b>109,300</b>	<b>110,252</b>	<b>111,954</b>
<b>Americas</b>	<b>25,346</b>	<b>25,559</b>	<b>25,726</b>	<b>25,898</b>	<b>26,596</b>
Argentina	357	366	376	420	430
Brazil	8,906	9,057	9,126	9,224	9,354
Canada	3,255	3,275	3,296	3,298	3,758
Chile	2,476	2,452	2,507	2,539	2,567
Costa Rica	63	64	65	67	68
Mexico	506	508	516	524	532
Trinidad & Tobago	44	44	44	44	45
United States	9,739	9,793	9,796	9,782	9,842
<b>Europe</b>	<b>53,173</b>	<b>53,167</b>	<b>53,395</b>	<b>53,438</b>	<b>54,036</b>
Austria	1,598	1,583	1,585	1,575	1,583
Belgium	1,164	1,046	1,007	962	962
Bulgaria	106	108	112	110	111
Croatia	85	85	87	89	92
Cyprus	22	22	29	30	36
Czech Republic	129	131	131	129	129
Denmark	571	549	546	558	577
Finland	373	371	374	372	372
France	11,050	11,051	10,975	10,952	10,880
Germany	5,625	5,629	5,676	5,678	5,782
Greece	136	135	136	135	136
Hungary	324	318	319	306	324
Ireland	6,242	6,266	6,343	6,470	6,541
Italy	696	718	734	760	763
Liechtenstein	1,190	1,223	1,254	1,287	1,294
Luxembourg	14,179	14,208	14,283	14,211	14,586
Malta	127	122	123	126	132
Netherlands	1,039	1,030	1,030	1,014	1,014
Norway	684	691	720	720	715
Poland	403	415	422	423	402
Portugal	390	383	378	373	367
Romania	74	76	76	75	75
Slovakia	88	89	89	87	86
Slovenia	111	112	113	102	105
Spain	2,255	2,290	2,325	2,342	2,362
Sweden	462	472	474	496	518
Switzerland	861	863	865	858	863
Turkey	400	390	399	396	390
United Kingdom	2,789	2,791	2,790	2,802	2,839
<b>Asia and Pacific</b>	<b>26,953</b>	<b>27,903</b>	<b>28,718</b>	<b>29,396</b>	<b>29,800</b>
Australia					
China	2,723	2,909	3,168	3,564	3,852
Chinese Taipei	618	627	641	653	669
India	799	800	800	795	800
Japan	10,035	10,367	10,711	10,915	11,120
Korea, Rep. of	11,979	12,389	12,553	12,626	12,515
New Zealand	579	586	619	615	616
Pakistan	165	168	169	171	171
Philippines	55	57	57	57	57
<b>Africa</b>	<b>1,360</b>	<b>1,403</b>	<b>1,461</b>	<b>1,520</b>	<b>1,522</b>
South Africa	1,360	1,403	1,461	1,520	1,522

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals.

Table 8

## TOTAL NET ASSETS

## INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2017:Q1

Millions of Euros, end of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
<b>World</b>	<b>43,186,248</b>	<b>17,559,411</b>	<b>9,249,771</b>	<b>7,705,546</b>	<b>4,823,846</b>	<b>65,533</b>	<b>595,796</b>	<b>3,185,321</b>	<b>3,508,665</b>	<b>3,553,132</b>
<b>Americas</b>	<b>23,622,323</b>	<b>11,229,823</b>	<b>5,300,360</b>	<b>4,247,980</b>	<b>2,666,055</b>	<b>1,179</b>	<b>18,416</b>	<b>158,512</b>	<b>2,682,952</b>	<b>463,179</b>
Argentina	27,167	815	19,441	3,711	3,201					
Brazil	1,706,704	64,366	1,106,627	350,233	81,163	1,179	18,416	84,721	1,313	463,177
Canada	1,391,105	380,676	160,098	821,481	17,642			11,208	86,328	
Chile	48,299	2,130	18,133	6,610	20,681			746	94	
Costa Rica	2,533	11	152		2,368					
Mexico	101,302	11,486	23,128	17,822	48,866					
Trinidad & Tobago	6,906	41	5,343	1,521						2
United States	20,338,307	10,770,298	3,967,438	3,046,602	2,492,134			61,837	2,595,217	
<b>Europe</b>	<b>14,362,918</b>	<b>4,094,690</b>	<b>3,406,893</b>	<b>3,008,191</b>	<b>1,311,292</b>	<b>63,839</b>	<b>516,852</b>	<b>1,961,161</b>	<b>546,736</b>	<b>2,433,282</b>
Austria	176,513	26,613	68,984	69,079	67	1,172	6,968	3,631		80,998
Belgium	135,723	40,745	12,844	49,754	2,600	10,337		19,444	860	
Bulgaria	551	118	67	312	43			9	15	
Croatia	2,445	256	696	119	1,279			94		
Cyprus	251	41	29	89				92		
Czech Republic	9,766	1,311	2,966	3,862	72	13	710	832		
Denmark	119,296	49,637	57,890	11,614	42			113		
Finland	110,001	41,085	42,707	20,827	1,986	94	34	3,269	203	
France	1,880,168	326,640	269,344	335,308	378,674	27,678	127,000	415,524	78,983	
Germany	1,934,658	288,585	455,461	901,703	7,711	178	155,824	125,195	52,315	1,473,074
Greece	4,429	1,070	1,356	1,297	584			122	30	
Hungary	17,297	1,037	4,104	2,613	2,906	166	2,729	3,743	12	726
Ireland	2,204,913	592,709	458,724	97,867	482,632		12,644	560,339	314,585	431,000
Italy	247,276	20,994	50,769	88,282	4,249	231		82,750		7,028
Liechtenstein	44,794	10,253	9,268	15,222	2,510		38	7,503		2
Luxembourg	3,906,027	1,144,032	1,173,504	834,670	339,523		52,696	361,602	90,400	440,288
Malta	2,597	412	918	754	71		18	424		109
Netherlands	738,136	301,495	253,873	18,069			89,515	75,184	1,558	
Norway	113,385	56,450	39,637	6,745	9,503			1,050		
Poland	31,425	7,003	8,669	6,927	7,999			828		
Portugal	22,184	1,141	1,226	2,543	806	212	10,658	5,599		
Romania	4,862	81	2,420	129	26	116		2,089	1	
Slovakia	6,022	343	1,811	2,578	238		1,052			57
Slovenia	2,586	1,605	165	750	65			0		
Spain	276,373	58,075	80,290	92,829	9,013	22,840		13,326	355	
Sweden	321,783	199,701	28,224	72,909	16,717			4,232	2,790	
Switzerland	490,919	164,292	147,109	128,757	17,569		32,449	741	4,588	
Turkey	11,354	415	5,868	942	3,227	59		843	41	
United Kingdom	1,547,184	758,551	227,970	241,641	21,180	743	24,517	272,583		
<b>Asia and Pacific</b>	<b>5,030,706</b>	<b>2,194,688</b>	<b>538,644</b>	<b>357,945</b>	<b>825,556</b>	<b>515</b>	<b>54,690</b>	<b>1,057,642</b>	<b>278,977</b>	<b>656,671</b>
Australia	1,624,254	616,663	88,692					918,898		
China	1,163,536	98,925	221,418	280,862	547,517			14,814	47,316	
Chinese Taipei	66,234	16,021	8,983	5,341	25,463	506	550	9,369	8,778	
India	227,693	66,341	85,133	12,226	45,302			17,668	7,200	
Japan	1,486,058	1,331,557	42,007		100,915		11,578		195,550	656,671
Korea, Rep. of	404,594	55,103	86,489	26,807	99,493		42,562	94,140	20,114	
New Zealand	47,722	5,790	3,915	31,470	4,524			2,023		
Pakistan	5,816	2,513	31	563	1,969	9		730		
Philippines	4,799	1,775	1,976	676	373				19	
<b>Africa</b>	<b>170,301</b>	<b>40,210</b>	<b>3,874</b>	<b>91,430</b>	<b>20,943</b>		<b>5,838</b>	<b>8,006</b>		
South Africa	170,301	40,210	3,874	91,430	20,943		5,838	8,006		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is less than 0.500 million.

Table 9

**TOTAL NET SALES**  
**INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2017:Q1**

Millions of Euros, quarterly

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
<b>World</b>	<b>605,261</b>	<b>160,692</b>	<b>251,771</b>	<b>101,334</b>	<b>27,608</b>	<b>2,121</b>	<b>11,144</b>	<b>50,614</b>	<b>174,366</b>	<b>69,216</b>
<b>Americas</b>	<b>231,267</b>	<b>89,891</b>	<b>147,151</b>	<b>42,553</b>	<b>-50,496</b>	<b>-10</b>		<b>2,176</b>	<b>130,483</b>	<b>7,113</b>
Argentina	6,407	62	5,306	689	350					
Brazil	33,130	980	14,453	8,122	8,680	-10		906	112	7,113
Canada	24,592	4,116	4,476	15,318	78			604	4,599	
Chile	3,664	127	1,314	344	1,868			9	-5	
Costa Rica										
Mexico	-34	673	-375	221	-553					
Trinidad & Tobago	13	0	33	-20						0
United States	163,495	83,933	121,944	17,879	-60,919			657	125,777	
<b>Europe</b>	<b>254,211</b>	<b>20,242</b>	<b>79,442</b>	<b>52,335</b>	<b>52,135</b>	<b>2,145</b>	<b>7,314</b>	<b>40,599</b>	<b>23,607</b>	<b>40,127</b>
Austria	602	57	-518	772	-6	-77	241	133		437
Belgium										
Bulgaria	22	6	3	17	-4				2	
Croatia	-15	16	157	8	-206			10		
Cyprus	0	0	1	-2				1		
Czech Republic	386	29	8	219	46	0	51	33		
Denmark	1,572	1,652	-1,064	952	-2			34		
Finland	972	-397	706	475	8	-3	0	185	-3	
France	54,500	2,600	15,200	1,300	33,300	2,100			5,578	
Germany	31,515	2,436	6,335	13,755	-177	0	4,603	4,561	1,016	23,327
Greece	2	8	-19	-16	43			-14	0	
Hungary	338	55	-268	39	-226	-58	305	490	-2	-114
Ireland	71,838	13,887	30,346	2,365	7,080		465	17,695	16,706	6,505
Italy	2,747	-322	2,377	4,410	-557	-85		-3,076		-86
Liechtenstein	355	293	172	-312	99		10	93		1
Luxembourg	75,016	683	28,694	20,174	12,490		1,820	11,155		10,063
Malta	-27	-6	46	-79	-3		0	14		-9
Netherlands	-16,758	-8,334	-10,596	-433			-122	2,727	-138	
Norway	3,200	1,416	1,406	169	168		0	41		
Poland	456	90	130	142	72			22		
Portugal	318	38	23	75	-471	-1	0	655		
Romania	38	3	-10	22	3	2		19	0	
Slovakia	73	-49	25	74	-42		65			3
Slovenia	20	36	-3	21	-34			0		
Spain	6,044	5,375	-2,540	2,566	-557	354		846	12	
Sweden	2,310	1,586	534	547	-423			67	-35	
Switzerland	3,019	-754	2,084	999	254		512	-77	469	
Turkey	18	16	-104	69	-98	8		127	2	
United Kingdom	15,650	-178	6,317	4,007	1,378	-95	-636	4,858		
<b>Asia and Pacific</b>	<b>117,417</b>	<b>50,103</b>	<b>25,257</b>	<b>5,567</b>	<b>25,691</b>	<b>-14</b>	<b>3,594</b>	<b>7,242</b>	<b>20,276</b>	<b>21,976</b>
Australia										
China	55,793	1,301	28,036	5,251	21,281			-76	-5,822	
Chinese Taipei	262	166	630	-337	-1,110	-8	-47	967	850	
India	3,642	1,909	-2,637	1,937	508			1,951	1,558	
Japan	45,852	50,798	452		-6,155		757		25,115	21,976
Korea, Rep. of	11,003	-4,068	-1,051	-2,079	11,017		2,884	4,299	-1,427	
New Zealand	396	-126	-166	695	-23			16		
Pakistan	323	121	-4	105	22	-6		85		
Philippines	146	2	-3	-5	151				2	
<b>Africa</b>	<b>2,366</b>	<b>456</b>	<b>-79</b>	<b>879</b>	<b>278</b>		<b>236</b>	<b>597</b>		
South Africa	2,366	456	-79	879	278		236	597		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 10

## NUMBER OF FUNDS

## INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2017:Q1

End of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
<b>World</b>	<b>123,484</b>	<b>37,143</b>	<b>20,902</b>	<b>33,980</b>	<b>2,746</b>	<b>1,358</b>	<b>2,981</b>	<b>17,761</b>	<b>3,797</b>	<b>18,545</b>
<b>Americas</b>	<b>34,596</b>	<b>10,916</b>	<b>7,207</b>	<b>13,138</b>	<b>1,095</b>	<b>32</b>	<b>272</b>	<b>1,934</b>	<b>2,235</b>	<b>3,039</b>
Argentina	430	52	212	135	31					
Brazil	15,150	1,786	3,086	8,310	118	32	272	1,546	15	3,038
Canada	4,427	2,032	594	1,473	107			221	479	
Chile	2,567	584	632	1,018	253			80	1	
Costa Rica	70	2	18		48					
Mexico	597	165	181	133	118					
Trinidad & Tobago	45	11	19	15						1
United States	11,310	6,284	2,465	2,054	420			87	1,740	
<b>Europe</b>	<b>56,039</b>	<b>12,101</b>	<b>8,942</b>	<b>14,907</b>	<b>901</b>	<b>1,311</b>	<b>1,650</b>	<b>9,686</b>	<b>858</b>	<b>10,473</b>
Austria	2,033	340	561	1,024	3	38	11	56		850
Belgium	1,163	268	87	215	14	556		23	4	
Bulgaria	112	34	9	56	7			6	1	
Croatia	92	25	15	8	21			23		
Cyprus	36	2	7	23				4		
Czech Republic	144	24	35	62	2	3	3	15		
Denmark	613	307	224	80	1			1		
Finland	459	229	105	84	9	3	1	28	1	
France	10,880	1,790	1,132	3,059	226	346	440	3,887	267	
Germany	6,093	800	1,024	3,383	18	1	405	462	111	3,884
Greece	159	63	36	39	16			5	4	
Hungary	460	84	55	106	41	19	15	140	1	44
Ireland	6,541									2,201
Italy	1,026	105	212	369	12	25		303		39
Liechtenstein	1,360	366	239	234	28		12	481		1
Luxembourg	14,586	3,752	3,130	4,026	267		331	3,080	404	3,423
Malta	134	27	22	23	2		5	55		27
Netherlands	1,014	371	258	107			125	153	16	
Norway	715	385	172	72	43			43		
Poland	501	185	103	127	46			40		
Portugal	404	45	26	49	5	5	234	40		
Romania	75	15	12	21	1	2		24	1	
Slovakia	86	9	25	45	2		5			4
Slovenia	107	71	9	22	4			1		
Spain	2,362	812	659	417	38	293		143	2	
Sweden	613	347	77	143	28			18	11	
Switzerland	903	404	257	190	18		33	1	20	
Turkey	390	68	95	80	26	10		111	15	
United Kingdom	2,978	1,173	356	843	23	10	30	543		
<b>Asia and Pacific</b>	<b>30,881</b>	<b>13,686</b>	<b>4,692</b>	<b>4,677</b>	<b>700</b>	<b>15</b>	<b>981</b>	<b>6,060</b>	<b>704</b>	<b>5,033</b>
Australia										
China	3,852	682	892	1,842	309			127	152	
Chinese Taipei	747	353	126	100	60	11	14	83	66	
India	870	315	256	30	52			147	63	
Japan	11,120	10,244	838		13		25		156	5,033
Korea, Rep. of	13,408	1,859	2,497	2,385	141		942	5,584	266	
New Zealand	616	176	60	277	44			59		
Pakistan	211	39	1	29	78	4		60		
Philippines	57	18	22	14	3				1	
<b>Africa</b>	<b>1,968</b>	<b>440</b>	<b>61</b>	<b>1,258</b>	<b>50</b>		<b>78</b>	<b>81</b>		
South Africa	1,968	440	61	1,258	50		78	81		

Note: Components may not sum to total because of missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds.

**Table 11**  
**TOTAL NET ASSETS INCLUDING FUNDS OF FUNDS**

Millions of Euros

	2016				2017
	Q1	Q2	Q3	Q4	Q1
<b>World</b>	<b>36,664,718</b>	<b>38,118,124</b>	<b>39,419,641</b>	<b>41,305,313</b>	<b>43,186,248</b>
<b>Americas</b>	<b>19,647,476</b>	<b>20,637,437</b>	<b>21,218,620</b>	<b>22,641,222</b>	<b>23,622,323</b>
Argentina	12,449	14,873	18,334	19,153	27,167
Brazil	1,143,449	1,355,765	1,393,003	1,544,316	1,706,704
Canada	1,105,763	1,172,624	1,199,338	1,259,148	1,391,105
Chile	35,598	38,263	43,653	43,842	48,299
Costa Rica	2,436	2,266	2,387	2,181	2,533
Mexico	99,879	100,995	95,860	92,049	101,302
Trinidad & Tobago	6,036	6,138	6,125	6,433	6,906
United States	17,241,866	17,946,513	18,459,920	19,674,100	20,338,307
<b>Europe</b>	<b>12,655,639</b>	<b>12,893,934</b>	<b>13,321,111</b>	<b>13,721,563</b>	<b>14,362,918</b>
Austria	166,856	168,492	173,271	173,798	176,513
Belgium	125,493	120,290	120,611	126,760	135,723
Bulgaria	410	437	470	523	551
Croatia	1,870	2,037	2,243	2,439	2,445
Cyprus	59	71	218	235	251
Czech Republic	8,106	8,345	8,800	9,211	9,766
Denmark	106,872	107,162	112,353	117,455	119,296
Finland	95,601	97,182	102,511	106,395	110,001
France	1,666,959	1,680,868	1,729,240	1,783,830	1,880,168
Germany	1,758,230	1,804,731	1,864,388	1,883,106	1,934,658
Greece	4,157	4,153	4,214	4,347	4,429
Hungary	16,265	15,886	16,328	16,822	17,297
Ireland	1,830,709	1,916,901	1,944,220	2,084,748	2,204,913
Italy	229,976	232,331	239,405	242,370	247,276
Liechtenstein	40,300	41,072	41,862	44,103	44,794
Luxembourg	3,395,404	3,461,904	3,621,929	3,701,076	3,906,027
Malta	3,072	3,139	2,951	2,607	2,597
Netherlands	675,883	703,938	726,929	732,367	738,136
Norway	95,384	98,699	105,680	108,108	113,385
Poland	31,013	29,181	31,077	29,271	31,425
Portugal	22,314	21,616	21,414	21,630	22,184
Romania	4,700	4,659	4,976	4,812	4,862
Slovakia	5,573	5,589	5,730	5,887	6,022
Slovenia	2,217	2,264	2,367	2,464	2,586
Spain	247,646	249,182	258,465	266,413	276,373
Sweden	276,154	275,395	286,523	304,491	321,783
Switzerland	430,670	454,891	464,320	468,993	490,919
Turkey	11,603	12,367	12,279	11,647	11,354
United Kingdom	1,402,143	1,371,152	1,416,337	1,465,655	1,547,184
<b>Asia and Pacific</b>	<b>4,226,517</b>	<b>4,445,137</b>	<b>4,725,041</b>	<b>4,779,190</b>	<b>5,030,706</b>
Australia	1,391,707	1,438,712	1,498,873	1,530,257	1,624,254
China	1,025,052	1,039,749	1,127,655	1,164,538	1,163,536
Chinese Taipei	59,035	62,043	61,972	62,319	66,234
India	140,430	160,766	189,415	206,657	227,693
Japan	1,225,399	1,338,708	1,412,687	1,395,418	1,486,058
Korea, Rep. of	338,028	354,521	379,815	363,690	404,594
New Zealand	38,177	41,758	45,464	46,127	47,722
Pakistan	4,055	4,055	4,591	5,539	5,816
Philippines	4,634	4,825	4,569	4,645	4,799
<b>Africa</b>	<b>135,086</b>	<b>141,616</b>	<b>154,869</b>	<b>163,338</b>	<b>170,301</b>
South Africa	135,086	141,616	154,869	163,338	170,301

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals. An entry shown as zero is less than .500 million.

**Table 12**  
**TOTAL NET SALES INCLUDING FUNDS OF FUNDS**

Millions of Euros

	2016				2017
	Q1	Q2	Q3	Q4	Q1
<b>World</b>	<b>154,616</b>	<b>207,470</b>	<b>432,633</b>	<b>388,026</b>	<b>605,261</b>
<b>Americas</b>	<b>104,994</b>	<b>22,997</b>	<b>105,292</b>	<b>180,362</b>	<b>231,267</b>
Argentina	-1,003	1,470	2,872	-476	6,407
Brazil	8,056	1,104	9,440	11,952	33,130
Canada	21,089	13,300	14,925	28,702	24,592
Chile	-1,582	1,189	4,923	-1,692	3,664
Costa Rica				-474	
Mexico	1,418	3,510	-494	-3,894	-34
Trinidad & Tobago	-4	-27	25	23	13
United States	77,020	2,451	73,601	146,221	163,495
<b>Europe</b>	<b>39,273</b>	<b>113,546</b>	<b>171,343</b>	<b>125,215</b>	<b>254,211</b>
Austria	-1,202	363	1,180	119	602
Belgium					
Bulgaria	6	26	26	44	22
Croatia	41	203	372	560	-15
Cyprus	0	9	14	18	0
Czech Republic	240	213	315	424	386
Denmark	233	2,173	2,521	2,648	1,572
Finland	-371	474	1,773	1,770	972
France	17,200	-11,400	11,400	12,200	54,500
Germany	30,774	24,836	20,333	34,717	31,515
Greece	-130	-33	5	-109	2
Hungary	-474	-295	-124	105	338
Ireland	-1,628	57,123	28,182	55,738	71,838
Italy	-1,440	1,960	3,859	4,087	2,747
Liechtenstein	-875	-297	-39	675	355
Luxembourg	-15,310	30,145	78,887	5,027	75,016
Malta	-282	70	-157	-149	-27
Netherlands	8,927	5,619	7,914	-11,145	-16,758
Norway	1,795	962	1,515	-111	3,200
Poland	-344	-293	422	-1,549	456
Portugal	-330	-700	-53	161	318
Romania	1	-28	137	-39	38
Slovakia	-104	-34	88	147	73
Slovenia	-15	3	13	13	20
Spain	-618	2,633	6,440	5,789	6,044
Sweden	-433	210	292	3,207	2,310
Switzerland	5,550	6,046	2,132	1,840	3,019
Turkey	-460	564	295	267	18
United Kingdom	-1,478	-7,006	3,601	8,761	15,650
<b>Asia and Pacific</b>	<b>8,670</b>	<b>68,548</b>	<b>151,666</b>	<b>79,747</b>	<b>117,417</b>
Australia					
China	-25,069	20,122	80,379	35,148	55,793
Chinese Taipei	-704	1,185	-2,481	-1,619	262
India	-6,104	12,320	20,452	11,797	3,642
Japan	22,685	19,979	44,674	37,898	45,852
Korea, Rep. of	17,226	14,290	6,929	-4,445	11,003
New Zealand	480	802	1,552	621	396
Pakistan	131	-163	248	183	323
Philippines	25	13	-87	164	146
<b>Africa</b>	<b>1,679</b>	<b>2,379</b>	<b>4,332</b>	<b>2,702</b>	<b>2,366</b>
South Africa	1,679	2,379	4,332	2,702	2,366

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

**Table 13**  
**NUMBER OF FUNDS INCLUDING FUNDS OF FUNDS**

	2016				2017
	Q1	Q2	Q3	Q4	Q1
<b>World</b>	<b>117,800</b>	<b>119,124</b>	<b>120,399</b>	<b>121,487</b>	<b>123,484</b>
<b>Americas</b>	<b>33,019</b>	<b>33,245</b>	<b>33,405</b>	<b>33,654</b>	<b>34,596</b>
Argentina	357	366	376	420	430
Brazil	14,458	14,615	14,632	14,803	15,150
Canada	3,881	3,907	3,952	3,963	4,427
Chile	2,476	2,452	2,507	2,539	2,567
Costa Rica	64	66	67	69	70
Mexico	569	571	579	587	597
Trinidad & Tobago	44	44	44	44	45
United States	11,170	11,224	11,248	11,229	11,310
<b>Europe</b>	<b>55,115</b>	<b>55,179</b>	<b>55,390</b>	<b>55,455</b>	<b>56,039</b>
Austria	2,070	2,054	2,052	2,031	2,033
Belgium	1,351	1,252	1,213	1,163	1,163
Bulgaria	107	109	113	111	112
Croatia	85	85	87	89	92
Cyprus	22	22	29	30	36
Czech Republic	146	148	146	144	144
Denmark	587	586	583	595	613
Finland	458	455	458	459	459
France	11,050	11,051	10,975	10,952	10,880
Germany	5,930	5,938	5,983	6,001	6,093
Greece	160	159	160	158	159
Hungary	455	452	454	446	460
Ireland	6,242	6,266	6,343	6,470	6,541
Italy	939	968	987	1,019	1,026
Liechtenstein	1,270	1,302	1,320	1,352	1,360
Luxembourg	14,179	14,208	14,283	14,211	14,586
Malta	129	124	125	128	134
Netherlands	1,039	1,030	1,030	1,014	1,014
Norway	684	691	720	720	715
Poland	490	508	516	520	501
Portugal	428	420	412	408	404
Romania	74	76	76	75	75
Slovakia	88	89	89	87	86
Slovenia	114	115	116	105	107
Spain	2,255	2,290	2,325	2,342	2,362
Sweden	545	570	572	592	613
Switzerland	905	906	905	899	903
Turkey	400	390	399	396	390
United Kingdom	2,913	2,915	2,919	2,938	2,978
<b>Asia and Pacific</b>	<b>27,909</b>	<b>28,883</b>	<b>29,707</b>	<b>30,412</b>	<b>30,881</b>
Australia					
China	2,723	2,909	3,168	3,564	3,852
Chinese Taipei	689	699	712	725	747
India	870	870	870	865	870
Japan	10,035	10,367	10,711	10,915	11,120
Korea, Rep. of	12,761	13,194	13,366	13,463	13,408
New Zealand	579	586	619	615	616
Pakistan	197	201	204	208	211
Philippines	55	57	57	57	57
<b>Africa</b>	<b>1,757</b>	<b>1,817</b>	<b>1,897</b>	<b>1,966</b>	<b>1,968</b>
South Africa	1,757	1,817	1,897	1,966	1,968

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals.



# Worldwide Public Tables, 2017:Q1

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**REGIONAL SUMMARY BY TYPE OF FUND, 2017:Q1**

**Table 1, the Regional Summary, is not applicable in local currency.**

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Table 2

## TOTAL NET ASSETS

## EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2017:Q1

Millions of units of local currency, end of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
<b>Americas</b>										
Argentina	446,923	13,403	319,815	61,044	52,660					
Brazil	3,679,863	167,993	2,157,743	747,617	270,899	3,935	61,467	270,208	4,383	1,545,962
Canada	1,514,749	526,605	221,858	725,596	25,119			15,571	122,916	
Chile	34,083,571	1,502,791	12,795,965	4,664,437	14,593,888			526,490	66,159	
Costa Rica	1,521,154	6,760	91,182		1,423,212					
Mexico	1,930,166	222,300	462,992	266,635	978,239					
Trinidad & Tobago	49,730	297	38,476	10,956						13
United States	19,766,009	11,355,353	4,241,584	1,438,625	2,664,338			66,110	2,774,544	
<b>Europe</b>										
Austria	144,620	19,503	67,206	46,233	67	1,172	6,968	3,472		80,998
Belgium	85,622	39,657	8,939	4,679	2,600	10,337		19,410	860	
Bulgaria	1,071	225	132	611	85			18	30	
Croatia	18,206	1,910	5,185	888	9,523			701		
Cyprus	251	41	29	89				92		
Czech Republic	241,490	35,435	80,184	104,391	1,945	347	19,187			
Denmark	835,253	362,771	409,427	61,901	311			843		
Finland	91,788	37,667	37,269	11,470	1,986	94	34	3,269	203	
France	1,880,168	326,640	269,344	335,308	378,674	27,678	127,000	415,524	78,983	
Germany	1,843,184	284,211	455,197	817,981	7,711	178	155,824	122,081	52,315	1,473,074
Greece	3,981	843	1,294	1,138	584			122	30	
Hungary	4,306,170	225,554	1,228,907	212,324	893,954	51,037	839,493	854,901	3,807	223,207
Ireland	2,204,913	592,709	458,724	97,867	482,632		12,644	560,339	314,585	431,000
Italy	199,092	20,571	49,611	44,532	4,249	231		79,898		7,028
Liechtenstein	47,009	10,967	9,854	16,281	2,685		41	7,181		2
Luxembourg	3,906,027	1,144,032	1,173,504	834,670	339,523		52,696	361,602	90,400	440,288
Malta	2,588	412	918	754	71		18	415		109
Netherlands	738,136	301,495	253,873	18,069			89,515	75,184	1,558	
Norway	1,039,549	517,553	363,403	61,837	87,130			9,626		
Poland	127,316	27,589	35,639	27,853	33,807			2,428		
Portugal	19,468	1,141	1,194	556	806	212	10,658	4,902		
Romania	22,223	371	11,062	590	121	531		9,548	3	
Slovakia	6,022	343	1,811	2,578	238		1,052			57
Slovenia	2,520	1,541	165	748	65					
Spain	276,373	58,075	80,290	92,829	9,013	22,840		13,326	355	
Sweden	2,738,427	1,811,037	188,736	545,837	159,351			33,466	26,596	
Switzerland	505,959	173,777	144,432	134,250	18,792		34,707		4,907	
Turkey	44,161	1,616	22,822	3,664	12,551	229		3,279	161	
United Kingdom	1,287,379	639,129	193,172	192,067	18,120	636	20,975	223,281		
<b>Asia and Pacific</b>										
Australia	2,276,167	864,168	124,290					1,287,709		
China	8,567,227	728,392	1,630,323	2,068,012	4,031,422			109,078	348,391	
Chinese Taipei	2,007,157	509,293	246,932	91,829	826,161	16,410	17,851	298,681	284,807	
India	15,715,450	4,599,580	5,902,430	847,630	3,140,860			1,224,950	499,160	
Japan	176,979,255	158,579,299	5,002,796		12,018,307		1,378,853		23,288,720	78,204,964
Korea, Rep. of	466,695,964	65,895,972	103,428,173	32,057,000	118,979,575		50,898,474	95,436,769	24,053,972	
New Zealand	72,822	8,836	5,974	48,022	6,903			3,087		
Pakistan	594,507	281,640	3,439	63,121	220,720	1,061		24,526		
Philippines	257,573	95,251	106,035	36,278	20,008				1,038	
<b>Africa</b>										
South Africa	2,069,761	491,531	53,361	1,031,048	300,337		83,715	109,768		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is less than 0.500 million.

Table 3

## TOTAL NET SALES

## EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2017:Q1

Millions of units of local currency, quarterly

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
<b>Americas</b>										
Argentina	106,961	1,031	88,583	11,498	5,848					
Brazil	110,920	3,282	48,390	27,191	29,060	-34		3,032	376	23,813
Canada	24,580	4,936	6,202	12,481	110			851	6,483	
Chile	2,558,200	88,978	917,771	240,303	1,304,525			6,623	-3,574	
Costa Rica										
Mexico	-3,702	12,678	-8,101	3,676	-11,955					
Trinidad & Tobago	90		237	-146						
United States	154,902	89,501	129,846	-278	-64,867			700	133,927	
<b>Europe</b>										
Austria	341	-94	-503	650	-6	-77	241	130		437
Belgium										
Bulgaria	43	12	5	34	-8				3	
Croatia	-114	119	1,172	57	-1,539			77		
Cyprus			1	-2				1		
Czech Republic	9,537	790	215	5,918	1,239	-3	1,378			
Denmark	6,778	10,843	-8,720	4,416	-12			252		
Finland	662	-394	556	311	8	-3		185	-3	
France	54,500	2,600	15,200	1,300	33,300	2,100			5,578	
Germany	28,276	2,442	6,329	10,678	-177		4,603	4,400	1,016	23,327
Greece	13	-11	-12	7	43			-14		
Hungary	-3,291	16,976	-81,503	-3,869	-69,813	-17,997	94,391	58,525	-489	-35,182
Ireland	71,838	13,887	30,346	2,365	7,080		465	17,695	16,706	6,505
Italy	4,381	-333	2,404	5,913	-557	-85		-2,961		-86
Liechtenstein	381	313	184	-334	106		11	100		1
Luxembourg	75,016	683	28,694	20,174	12,490		1,820	11,155		10,063
Malta	-27	-6	46	-79	-3			14		-9
Netherlands	-16,758	-8,334	-10,596	-433			-122	2,727	-138	
Norway	28,767	12,729	12,642	1,522	1,509			365		
Poland	2,028	427	478	635	310			178		
Portugal	184	38	18	3	-471	-1		597		
Romania	174	13	-47	101	12	9		86		
Slovakia	73	-49	25	74	-42		65			3
Slovenia	20	36	-3	21	-34					
Spain	6,044	5,375	-2,540	2,566	-557	354		846	12	
Sweden	17,263	15,268	5,772	-303	-4,024			550	-328	
Switzerland	3,182	-891	2,338	915	272		548		502	
Turkey	69	64	-411	271	-385	30		500	6	
United Kingdom	11,210	-302	5,300	2,479	1,185	-82	-547	3,177		
<b>Asia and Pacific</b>										
Australia										
China	409,219	9,546	205,635	38,512	156,087			-561	-42,704	
Chinese Taipei	-4,518	3,238	19,605	-16,751	-36,741	-249	-1,549	27,929	28,126	
India	261,590	136,170	-188,150	138,180	36,210			139,180	111,160	
Japan	5,546,803	6,145,114	54,710		-744,597		91,576		3,038,211	2,658,481
Korea, Rep. of	12,029,624	-4,996,119	-1,290,577	-2,553,036	13,530,960		3,542,361	3,796,034	-1,752,155	
New Zealand	593	-188	-248	1,040	-35			24		
Pakistan	27,525	13,515	-487	11,686	2,500	-724		1,036		
Philippines	7,785	127	-136	-259	8,052				109	
<b>Africa</b>										
South Africa	30,352	5,462	-1,208	10,468	3,910		3,318	8,401		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 4

## NUMBER OF FUNDS

## EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2017:Q1

End of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
<b>World</b>	<b>111,954</b>	<b>35,830</b>	<b>19,482</b>	<b>26,558</b>	<b>2,746</b>	<b>1,358</b>	<b>2,981</b>	<b>16,458</b>	<b>3,797</b>	<b>18,545</b>
<b>Americas</b>	<b>26,596</b>	<b>9,993</b>	<b>5,944</b>	<b>7,442</b>	<b>1,095</b>	<b>32</b>	<b>272</b>	<b>1,818</b>	<b>2,235</b>	<b>3,039</b>
Argentina	430	52	212	135	31					
Brazil	9,354	1,157	1,847	4,482	118	32	272	1,446	15	3,038
Canada	3,758	1,921	570	955	107			205	479	
Chile	2,567	584	632	1,018	253			80	1	
Costa Rica	68	2	18		48					
Mexico	532	154	181	79	118					
Trinidad & Tobago	45	11	19	15						1
United States	9,842	6,112	2,465	758	420			87	1,740	
<b>Europe</b>	<b>54,036</b>	<b>11,772</b>	<b>8,818</b>	<b>13,591</b>	<b>901</b>	<b>1,311</b>	<b>1,650</b>	<b>9,452</b>	<b>858</b>	<b>10,473</b>
Austria	1,583	261	538	682	3	38	11	50		850
Belgium	962	248	73	50	14	556		21	4	
Bulgaria	111	33	9	56	7			6	1	
Croatia	92	25	15	8	21			23		
Cyprus	36	2	7	23				4		
Czech Republic	129	24	35	62	2	3	3			
Denmark	577	304	218	53	1			1		
Finland	372	196	88	47	9	3	1	28	1	
France	10,880	1,790	1,132	3,059	226	346	440	3,887	267	
Germany	5,782	752	1,018	3,162	18	1	405	426	111	3,884
Greece	136	51	33	31	16			5	4	
Hungary	324	59	47	49	41	19	15	94	1	44
Ireland	6,541									2,201
Italy	763	94	200	156	12	25		276		39
Liechtenstein	1,294	366	234	234	28		12	420		1
Luxembourg	14,586	3,752	3,130	4,026	267		331	3,080	404	3,423
Malta	132	27	22	23	2		5	53		27
Netherlands	1,014	371	258	107			125	153	16	
Norway	715	385	172	72	43			43		
Poland	402	140	92	100	46			24		
Portugal	367	45	25	24	5	5	234	29		
Romania	75	15	12	21	1	2		24	1	
Slovakia	86	9	25	45	2		5			4
Slovenia	105	70	9	21	4			1		
Spain	2,362	812	659	417	38	293		143	2	
Sweden	518	320	71	86	28			13	11	
Switzerland	863	399	250	163	18		33		20	
Turkey	390	68	95	80	26	10		111	15	
United Kingdom	2,839	1,154	351	734	23	10	30	537		
<b>Asia and Pacific</b>	<b>29,800</b>	<b>13,673</b>	<b>4,665</b>	<b>4,643</b>	<b>700</b>	<b>15</b>	<b>981</b>	<b>5,123</b>	<b>704</b>	<b>5,033</b>
Australia										
China	3,852	682	892	1,842	309			127	152	
Chinese Taipei	669	340	99	66	60	11	14	79	66	
India	800	315	256	30	52			147	63	
Japan	11,120	10,244	838		13		25		156	5,033
Korea, Rep. of	12,515	1,859	2,497	2,385	141		942	4,691	266	
New Zealand	616	176	60	277	44			59		
Pakistan	171	39	1	29	78	4		20		
Philippines	57	18	22	14	3				1	
<b>Africa</b>	<b>1,522</b>	<b>392</b>	<b>55</b>	<b>882</b>	<b>50</b>		<b>78</b>	<b>65</b>		
South Africa	1,522	392	55	882	50		78	65		

Note: Components may not sum to total because of missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds.

Table 5

**TOTAL NET ASSETS EXCLUDING FUNDS OF FUNDS**

Millions of units of local currency

	2016				2017
	Q1	Q2	Q3	Q4	Q1
<b>World</b>					
<b>Americas</b>					
Argentina	208,413	248,431	313,233	320,599	446,923
Brazil	3,065,110	3,162,718	3,309,906	3,453,451	3,679,863
Canada	1,234,195	1,266,944	1,319,611	1,338,845	1,514,749
Chile	27,055,164	28,169,747	32,032,106	30,974,748	34,083,571
Costa Rica	1,491,312	1,379,250	1,474,097	1,270,314	1,521,154
Mexico	1,874,479	1,957,912	1,979,154	1,915,794	1,930,166
Trinidad & Tobago	45,351	45,270	45,882	45,746	49,730
United States	17,873,842	18,131,257	18,739,504	18,868,105	19,766,009
<b>Europe</b>					
Austria	138,167	139,912	143,444	143,192	144,620
Belgium	83,736	76,317	75,764	79,968	85,622
Bulgaria	796	849	914	1,017	1,071
Croatia	14,071	15,336	16,870	18,441	18,206
Cyprus	59	71	218	235	251
Czech Republic	201,270	207,277	218,589	228,161	241,490
Denmark	754,059	753,784	791,343	824,544	835,253
Finland	79,605	80,892	85,566	88,945	91,788
France	1,666,959	1,680,868	1,729,240	1,783,830	1,880,168
Germany	1,683,607	1,726,294	1,781,803	1,796,530	1,843,184
Greece	3,709	3,708	3,772	3,900	3,981
Hungary	4,230,449	4,162,861	4,187,192	4,286,262	4,306,170
Ireland	1,830,709	1,916,901	1,944,220	2,084,748	2,204,913
Italy	181,493	183,095	189,630	192,946	199,092
Liechtenstein	43,059	43,671	44,659	46,481	47,009
Luxembourg	3,395,404	3,461,904	3,621,929	3,701,076	3,906,027
Malta	3,063	3,130	2,942	2,598	2,588
Netherlands	675,883	703,938	726,929	732,367	738,136
Norway	897,998	917,954	949,674	981,560	1,039,549
Poland	126,601	124,126	128,766	123,728	127,316
Portugal	19,746	19,138	18,936	19,077	19,468
Romania	21,015	21,074	21,949	21,875	22,223
Slovakia	5,573	5,589	5,730	5,887	6,022
Slovenia	2,159	2,202	2,305	2,398	2,520
Spain	247,646	249,182	258,465	266,413	276,373
Sweden	2,296,060	2,307,145	2,452,497	2,595,535	2,738,427
Switzerland	452,029	475,231	485,934	484,776	505,959
Turkey	37,268	39,647	41,227	43,177	44,161
United Kingdom	1,089,107	1,110,724	1,194,088	1,227,268	1,287,379
<b>Asia and Pacific</b>					
Australia	2,069,294	2,143,683	2,182,793	2,237,852	2,276,167
China	7,531,505	7,673,993	8,396,940	8,525,294	8,567,227
Chinese Taipei	2,035,467	2,086,030	2,041,698	1,996,867	2,007,157
India	10,517,950	11,977,750	14,007,760	14,726,620	15,715,450
Japan	157,054,710	153,378,120	159,795,257	172,036,252	176,979,255
Korea, Rep. of	425,991,925	440,286,463	452,918,383	447,044,625	466,695,964
New Zealand	62,910	64,984	69,643	70,122	72,822
Pakistan	447,800	435,176	493,257	559,484	594,507
Philippines	242,540	252,625	247,175	242,865	257,573
<b>Africa</b>					
South Africa	1,920,040	1,956,351	2,004,237	2,003,594	2,069,761

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals. An entry shown as zero is less than .500 million.

**Table 6**  
**TOTAL NET SALES EXCLUDING FUNDS OF FUNDS**

Millions of units of local currency

	2016				2017
	Q1	Q2	Q3	Q4	Q1
<b>World</b>					
<b>Americas</b>					
Argentina	-16,467	23,618	47,958	-7,931	106,961
Brazil	33,978	4,362	34,224	42,477	110,920
Canada	17,408	11,126	12,584	28,582	24,580
Chile	-1,206,205	909,386	3,637,662	-1,214,287	2,558,200
Costa Rica				-283,271	
Mexico	26,419	71,835	-10,222	-81,514	-3,702
Trinidad & Tobago	-30	-203	186	166	90
United States	74,731	-8,494	77,610	137,818	154,902
<b>Europe</b>					
Austria	-1,217	324	762	-227	341
Belgium					
Bulgaria	11	51	51	87	43
Croatia	309	1,527	2,791	4,210	-114
Cyprus	0	9	14	18	0
Czech Republic	5,515	4,843	7,735	10,607	9,537
Denmark	118	14,667	17,422	17,273	6,778
Finland	-335	391	1,506	1,560	662
France	17,200	-11,400	11,400	12,200	54,500
Germany	28,352	22,251	17,197	30,461	28,276
Greece	-118	-22	18	-99	13
Hungary	-103,737	-78,662	-29,275	11,163	-3,291
Ireland	-1,628	57,123	28,182	55,738	71,838
Italy	-1,404	2,071	3,733	4,588	4,381
Liechtenstein	-955	-286	68	738	381
Luxembourg	-15,310	30,145	78,887	5,027	75,016
Malta	-282	70	-157	-149	-27
Netherlands	8,927	5,619	7,914	-11,145	-16,758
Norway	17,116	8,967	14,076	-1,003	28,767
Poland	-892	-1,056	1,776	-6,553	2,028
Portugal	-230	-598	-11	90	184
Romania	3	-125	610	-178	174
Slovakia	-104	-34	88	147	73
Slovenia	-15	0	16	13	20
Spain	-618	2,633	6,440	5,789	6,044
Sweden	-4,256	1,464	-2,009	26,028	17,263
Switzerland	6,190	6,686	2,463	1,830	3,182
Turkey	-1,496	1,844	978	948	69
United Kingdom	-1,788	-6,296	1,531	5,909	11,210
<b>Asia and Pacific</b>					
Australia					
China	-180,288	148,501	598,324	259,746	409,219
Chinese Taipei	-28,223	39,688	-77,606	-48,273	-4,518
India	-451,630	934,160	1,531,560	859,600	261,590
Japan	2,846,645	2,436,100	5,106,217	4,482,336	5,546,803
Korea, Rep. of	21,386,546	18,414,018	8,330,397	-6,666,095	12,029,624
New Zealand	791	1,311	2,398	943	593
Pakistan	10,298	-22,552	26,584	13,265	27,525
Philippines	1,283	660	-4,588	8,698	7,785
<b>Africa</b>					
South Africa	25,693	33,737	59,569	40,264	30,352

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 7

## NUMBER OF FUNDS EXCLUDING FUNDS OF FUNDS

	2016				2017
	Q1	Q2	Q3	Q4	Q1
<b>World</b>	<b>106,832</b>	<b>108,032</b>	<b>109,300</b>	<b>110,252</b>	<b>111,954</b>
<b>Americas</b>	<b>25,346</b>	<b>25,559</b>	<b>25,726</b>	<b>25,898</b>	<b>26,596</b>
Argentina	357	366	376	420	430
Brazil	8,906	9,057	9,126	9,224	9,354
Canada	3,255	3,275	3,296	3,298	3,758
Chile	2,476	2,452	2,507	2,539	2,567
Costa Rica	63	64	65	67	68
Mexico	506	508	516	524	532
Trinidad & Tobago	44	44	44	44	45
United States	9,739	9,793	9,796	9,782	9,842
<b>Europe</b>	<b>53,173</b>	<b>53,167</b>	<b>53,395</b>	<b>53,438</b>	<b>54,036</b>
Austria	1,598	1,583	1,585	1,575	1,583
Belgium	1,164	1,046	1,007	962	962
Bulgaria	106	108	112	110	111
Croatia	85	85	87	89	92
Cyprus	22	22	29	30	36
Czech Republic	129	131	131	129	129
Denmark	571	549	546	558	577
Finland	373	371	374	372	372
France	11,050	11,051	10,975	10,952	10,880
Germany	5,625	5,629	5,676	5,678	5,782
Greece	136	135	136	135	136
Hungary	324	318	319	306	324
Ireland	6,242	6,266	6,343	6,470	6,541
Italy	696	718	734	760	763
Liechtenstein	1,190	1,223	1,254	1,287	1,294
Luxembourg	14,179	14,208	14,283	14,211	14,586
Malta	127	122	123	126	132
Netherlands	1,039	1,030	1,030	1,014	1,014
Norway	684	691	720	720	715
Poland	403	415	422	423	402
Portugal	390	383	378	373	367
Romania	74	76	76	75	75
Slovakia	88	89	89	87	86
Slovenia	111	112	113	102	105
Spain	2,255	2,290	2,325	2,342	2,362
Sweden	462	472	474	496	518
Switzerland	861	863	865	858	863
Turkey	400	390	399	396	390
United Kingdom	2,789	2,791	2,790	2,802	2,839
<b>Asia and Pacific</b>	<b>26,953</b>	<b>27,903</b>	<b>28,718</b>	<b>29,396</b>	<b>29,800</b>
Australia					
China	2,723	2,909	3,168	3,564	3,852
Chinese Taipei	618	627	641	653	669
India	799	800	800	795	800
Japan	10,035	10,367	10,711	10,915	11,120
Korea, Rep. of	11,979	12,389	12,553	12,626	12,515
New Zealand	579	586	619	615	616
Pakistan	165	168	169	171	171
Philippines	55	57	57	57	57
<b>Africa</b>	<b>1,360</b>	<b>1,403</b>	<b>1,461</b>	<b>1,520</b>	<b>1,522</b>
South Africa	1,360	1,403	1,461	1,520	1,522

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals.



Table 8

**TOTAL NET ASSETS****INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2017:Q1**

Millions of units of local currency, end of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
<b>Americas</b>										
Argentina	446,923	13,403	319,815	61,044	52,660					
Brazil	5,696,522	214,837	3,693,623	1,168,985	270,899	3,935	61,467	282,776	4,383	1,545,962
Canada	1,980,693	542,017	227,952	1,169,647	25,119			15,958	122,916	
Chile	34,083,571	1,502,791	12,795,965	4,664,437	14,593,888			526,490	66,159	
Costa Rica	1,522,145	6,760	91,182		1,423,212					
Mexico	2,027,938	229,927	462,992	356,780	978,239					
Trinidad & Tobago	49,730	297	38,476	10,956						13
United States	21,743,664	11,514,515	4,241,584	3,257,119	2,664,338			66,110	2,774,544	
<b>Europe</b>										
Austria	176,513	26,613	68,984	69,079	67	1,172	6,968	3,631		80,998
Belgium	135,723	40,745	12,844	49,754	2,600	10,337		19,444	860	
Bulgaria	1,077	231	132	611	85			18	30	
Croatia	18,206	1,910	5,185	888	9,523			701		
Cyprus	251	41	29	89				92		
Czech Republic	263,988	35,435	80,184	104,391	1,945	347	19,187	22,498		
Denmark	887,313	369,191	430,582	86,386	311			843		
Finland	110,001	41,085	42,707	20,827	1,986	94	34	3,269	203	
France	1,880,168	326,640	269,344	335,308	378,674	27,678	127,000	415,524	78,983	
Germany	1,934,658	288,585	455,461	901,703	7,711	178	155,824	125,195	52,315	1,473,074
Greece	4,429	1,070	1,356	1,297	584			122	30	
Hungary	5,321,406	318,956	1,262,515	803,954	893,954	51,037	839,493	1,151,496	3,807	223,207
Ireland	2,204,913	592,709	458,724	97,867	482,632		12,644	560,339	314,585	431,000
Italy	247,276	20,994	50,769	88,282	4,249	231		82,750		7,028
Liechtenstein	47,912	10,967	9,913	16,281	2,685		41	8,025		2
Luxembourg	3,906,027	1,144,032	1,173,504	834,670	339,523		52,696	361,602	90,400	440,288
Malta	2,597	412	918	754	71		18	424		109
Netherlands	738,136	301,495	253,873	18,069			89,515	75,184	1,558	
Norway	1,039,549	517,553	363,403	61,837	87,130			9,626		
Poland	132,818	29,598	36,639	29,275	33,807			3,498		
Portugal	22,184	1,141	1,226	2,543	806	212	10,658	5,599		
Romania	22,223	371	11,062	590	121	531		9,548	3	
Slovakia	6,022	343	1,811	2,578	238		1,052			57
Slovenia	2,586	1,605	165	750	65			0		
Spain	276,373	58,075	80,290	92,829	9,013	22,840		13,326	355	
Sweden	3,067,288	1,903,584	269,032	694,979	159,351			40,342	26,596	
Switzerland	525,086	175,727	157,348	137,718	18,792		34,707	793	4,907	
Turkey	44,161	1,616	22,822	3,664	12,551	229		3,279	161	
United Kingdom	1,323,661	648,962	195,035	206,731	18,120	636	20,975	233,203		
<b>Asia and Pacific</b>										
Australia	2,276,167	864,168	124,290					1,287,709		
China	8,567,227	728,392	1,630,323	2,068,012	4,031,422			109,078	348,391	
Chinese Taipei	2,148,964	519,817	291,464	173,291	826,161	16,410	17,851	303,970	284,807	
India	15,786,380	4,599,580	5,902,430	847,630	3,140,860			1,224,950	499,160	
Japan	176,979,255	158,579,299	5,002,796		12,018,307		1,378,853		23,288,720	78,204,964
Korea, Rep. of	483,837,551	65,895,972	103,428,173	32,057,000	118,979,575		50,898,474	112,578,356	24,053,972	
New Zealand	72,822	8,836	5,974	48,022	6,903			3,087		
Pakistan	651,841	281,640	3,439	63,121	220,720	1,061		81,860		
Philippines	257,573	95,251	106,035	36,278	20,008				1,038	
<b>Africa</b>										
South Africa	2,442,199	576,637	55,561	1,311,146	300,337		83,715	114,803		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is less than 0.500 million.

Table 9

## TOTAL NET SALES

## INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2017:Q1

Millions of units of local currency, quarterly

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
<b>Americas</b>										
Argentina	106,961	1,031	88,583	11,498	5,848					
Brazil	110,920	3,282	48,390	27,191	29,060	-34		3,032	376	23,813
Canada	34,666	5,802	6,310	21,593	110			851	6,483	
Chile	2,558,200	88,978	917,771	240,303	1,304,525			6,623	-3,574	
Costa Rica										
Mexico	-727	14,544	-8,101	4,785	-11,955					
Trinidad & Tobago	90	0	237	-146						0
United States	174,089	89,372	129,846	19,038	-64,867			700	133,927	
<b>Europe</b>										
Austria	602	57	-518	772	-6	-77	241	133		437
Belgium										
Bulgaria	43	12	5	34	-8				3	
Croatia	-114	119	1,172	57	-1,539			77		
Cyprus	0	0	1	-2				1		
Czech Republic	10,431	790	215	5,918	1,239	-3	1,378	894		
Denmark	11,689	12,284	-7,911	7,077	-12			252		
Finland	972	-397	706	475	8	-3	0	185	-3	
France	54,500	2,600	15,200	1,300	33,300	2,100			5,578	
Germany	31,515	2,436	6,335	13,755	-177	0	4,603	4,561	1,016	23,327
Greece	2	8	-19	-16	43			-14	0	
Hungary	104,542	17,016	-82,786	12,202	-69,813	-17,997	94,391	151,530	-489	-35,182
Ireland	71,838	13,887	30,346	2,365	7,080		465	17,695	16,706	6,505
Italy	2,747	-322	2,377	4,410	-557	-85		-3,076		-86
Liechtenstein	380	313	184	-334	106		11	99		1
Luxembourg	75,016	683	28,694	20,174	12,490		1,820	11,155		10,063
Malta	-27	-6	46	-79	-3		0	14		-9
Netherlands	-16,758	-8,334	-10,596	-433			-122	2,727	-138	
Norway	28,767	12,729	12,642	1,522	1,509		0	365		
Poland	1,971	391	562	615	310			93		
Portugal	318	38	23	75	-471	-1	0	655		
Romania	174	13	-47	101	12	9		86	0	
Slovakia	73	-49	25	74	-42		65			3
Slovenia	20	36	-3	21	-34			0		
Spain	6,044	5,375	-2,540	2,566	-557	354		846	12	
Sweden	21,964	15,075	5,074	5,199	-4,024			640	-328	
Switzerland	3,229	-806	2,229	1,068	272		548	-82	502	
Turkey	69	64	-411	271	-385	30		500	6	
United Kingdom	13,460	-153	5,433	3,446	1,185	-82	-547	4,178		
<b>Asia and Pacific</b>										
Australia										
China	409,219	9,546	205,635	38,512	156,087			-561	-42,704	
Chinese Taipei	8,669	5,481	20,870	-11,160	-36,741	-249	-1,549	32,017	28,126	
India	259,850	136,170	-188,150	138,180	36,210			139,180	111,160	
Japan	5,546,803	6,145,114	54,710		-744,597		91,576		3,038,211	2,658,481
Korea, Rep. of	13,513,598	-4,996,119	-1,290,577	-2,553,036	13,530,960		3,542,361	5,280,008	-1,752,155	
New Zealand	593	-188	-248	1,040	-35			24		
Pakistan	35,992	13,515	-487	11,686	2,500	-724		9,503		
Philippines	7,785	127	-136	-259	8,052				109	
<b>Africa</b>										
South Africa	33,330	6,430	-1,113	12,377	3,910		3,318	8,408		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 10

## NUMBER OF FUNDS

## INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2017:Q1

End of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
<b>World</b>	<b>123,484</b>	<b>37,143</b>	<b>20,902</b>	<b>33,980</b>	<b>2,746</b>	<b>1,358</b>	<b>2,981</b>	<b>17,761</b>	<b>3,797</b>	<b>18,545</b>
<b>Americas</b>	<b>34,596</b>	<b>10,916</b>	<b>7,207</b>	<b>13,138</b>	<b>1,095</b>	<b>32</b>	<b>272</b>	<b>1,934</b>	<b>2,235</b>	<b>3,039</b>
Argentina	430	52	212	135	31					
Brazil	15,150	1,786	3,086	8,310	118	32	272	1,546	15	3,038
Canada	4,427	2,032	594	1,473	107			221	479	
Chile	2,567	584	632	1,018	253			80	1	
Costa Rica	70	2	18		48					
Mexico	597	165	181	133	118					
Trinidad & Tobago	45	11	19	15						1
United States	11,310	6,284	2,465	2,054	420			87	1,740	
<b>Europe</b>	<b>56,039</b>	<b>12,101</b>	<b>8,942</b>	<b>14,907</b>	<b>901</b>	<b>1,311</b>	<b>1,650</b>	<b>9,686</b>	<b>858</b>	<b>10,473</b>
Austria	2,033	340	561	1,024	3	38	11	56		850
Belgium	1,163	268	87	215	14	556		23	4	
Bulgaria	112	34	9	56	7			6	1	
Croatia	92	25	15	8	21			23		
Cyprus	36	2	7	23				4		
Czech Republic	144	24	35	62	2	3	3	15		
Denmark	613	307	224	80	1			1		
Finland	459	229	105	84	9	3	1	28	1	
France	10,880	1,790	1,132	3,059	226	346	440	3,887	267	
Germany	6,093	800	1,024	3,383	18	1	405	462	111	3,884
Greece	159	63	36	39	16			5	4	
Hungary	460	84	55	106	41	19	15	140	1	44
Ireland	6,541									2,201
Italy	1,026	105	212	369	12	25		303		39
Liechtenstein	1,360	366	239	234	28		12	481		1
Luxembourg	14,586	3,752	3,130	4,026	267		331	3,080	404	3,423
Malta	134	27	22	23	2		5	55		27
Netherlands	1,014	371	258	107			125	153	16	
Norway	715	385	172	72	43			43		
Poland	501	185	103	127	46			40		
Portugal	404	45	26	49	5	5	234	40		
Romania	75	15	12	21	1	2		24	1	
Slovakia	86	9	25	45	2		5			4
Slovenia	107	71	9	22	4			1		
Spain	2,362	812	659	417	38	293		143	2	
Sweden	613	347	77	143	28			18	11	
Switzerland	903	404	257	190	18		33	1	20	
Turkey	390	68	95	80	26	10		111	15	
United Kingdom	2,978	1,173	356	843	23	10	30	543		
<b>Asia and Pacific</b>	<b>30,881</b>	<b>13,686</b>	<b>4,692</b>	<b>4,677</b>	<b>700</b>	<b>15</b>	<b>981</b>	<b>6,060</b>	<b>704</b>	<b>5,033</b>
Australia										
China	3,852	682	892	1,842	309			127	152	
Chinese Taipei	747	353	126	100	60	11	14	83	66	
India	870	315	256	30	52			147	63	
Japan	11,120	10,244	838		13		25		156	5,033
Korea, Rep. of	13,408	1,859	2,497	2,385	141		942	5,584	266	
New Zealand	616	176	60	277	44			59		
Pakistan	211	39	1	29	78	4		60		
Philippines	57	18	22	14	3				1	
<b>Africa</b>	<b>1,968</b>	<b>440</b>	<b>61</b>	<b>1,258</b>	<b>50</b>		<b>78</b>	<b>81</b>		
South Africa	1,968	440	61	1,258	50		78	81		

Note: Components may not sum to total because of missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds.

**Table 11**  
**TOTAL NET ASSETS INCLUDING FUNDS OF FUNDS**

Millions of units of local currency

	2016				2017
	Q1	Q2	Q3	Q4	Q1
<b>World</b>					
<b>Americas</b>					
Argentina	208,413	248,431	313,233	320,599	446,923
Brazil	4,676,384	4,836,106	5,072,151	5,299,017	5,696,522
Canada	1,637,088	1,682,508	1,757,155	1,783,982	1,980,693
Chile	27,055,164	28,169,747	32,032,106	30,974,748	34,083,571
Costa Rica	1,492,414	1,380,650	1,475,301	1,271,432	1,522,145
Mexico	1,964,830	2,049,702	2,073,995	2,011,137	2,027,938
Trinidad & Tobago	45,351	45,270	45,882	45,746	49,730
United States	19,629,865	19,924,219	20,603,117	20,738,469	21,743,664
<b>Europe</b>					
Austria	166,856	168,492	173,271	173,798	176,513
Belgium	125,493	120,290	120,611	126,760	135,723
Bulgaria	801	854	919	1,023	1,077
Croatia	14,071	15,336	16,870	18,441	18,206
Cyprus	59	71	218	235	251
Czech Republic	219,253	226,420	237,822	248,899	263,988
Denmark	796,346	797,232	837,151	873,204	887,313
Finland	95,601	97,182	102,511	106,395	110,001
France	1,666,959	1,680,868	1,729,240	1,783,830	1,880,168
Germany	1,758,230	1,804,731	1,864,388	1,883,106	1,934,658
Greece	4,157	4,153	4,214	4,347	4,429
Hungary	5,115,239	5,039,090	5,062,207	5,212,348	5,321,406
Ireland	1,830,709	1,916,901	1,944,220	2,084,748	2,204,913
Italy	229,976	232,331	239,405	242,370	247,276
Liechtenstein	44,052	44,633	45,529	47,362	47,912
Luxembourg	3,395,404	3,461,904	3,621,929	3,701,076	3,906,027
Malta	3,072	3,139	2,951	2,607	2,597
Netherlands	675,883	703,938	726,929	732,367	738,136
Norway	897,998	917,954	949,674	981,560	1,039,549
Poland	132,044	129,454	134,232	129,094	132,818
Portugal	22,314	21,616	21,414	21,630	22,184
Romania	21,015	21,074	21,949	21,875	22,223
Slovakia	5,573	5,589	5,730	5,887	6,022
Slovenia	2,217	2,264	2,367	2,464	2,586
Spain	247,646	249,182	258,465	266,413	276,373
Sweden	2,547,619	2,595,449	2,756,557	2,908,652	3,067,288
Switzerland	470,767	494,328	504,997	503,651	525,086
Turkey	37,268	39,647	41,227	43,177	44,161
United Kingdom	1,109,864	1,133,261	1,219,507	1,254,861	1,323,661
<b>Asia and Pacific</b>					
Australia	2,069,294	2,143,683	2,182,793	2,237,852	2,276,167
China	7,531,505	7,673,993	8,396,940	8,525,294	8,567,227
Chinese Taipei	2,165,029	2,221,928	2,168,714	2,123,489	2,148,964
India	10,591,540	12,052,330	14,082,460	14,796,730	15,786,380
Japan	157,054,710	153,378,120	159,795,257	172,036,252	176,979,255
Korea, Rep. of	439,822,820	453,444,070	466,863,287	462,442,848	483,837,551
New Zealand	62,910	64,984	69,643	70,122	72,822
Pakistan	483,340	471,562	535,183	609,443	651,841
Philippines	242,540	252,625	247,175	242,865	257,573
<b>Africa</b>					
South Africa	2,271,156	2,315,362	2,371,921	2,365,686	2,442,199

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals. An entry shown as zero is less than .500 million.

Table 12

**TOTAL NET SALES INCLUDING FUNDS OF FUNDS**

Millions of units of local currency

	2016				2017
	Q1	Q2	Q3	Q4	Q1
<b>World</b>					
<b>Americas</b>					
Argentina	-16,467	23,618	47,958	-7,931	106,961
Brazil	33,978	4,362	34,224	42,477	110,920
Canada	31,374	19,350	21,734	41,340	34,666
Chile	-1,206,205	909,386	3,637,662	-1,214,287	2,558,200
Costa Rica				-283,271	
Mexico	28,191	71,768	-10,353	-83,399	-727
Trinidad & Tobago	-30	-203	186	166	90
United States	84,953	2,768	82,183	157,758	174,089
<b>Europe</b>					
Austria	-1,202	363	1,180	119	602
Belgium					
Bulgaria	11	51	51	87	43
Croatia	309	1,527	2,791	4,210	-114
Cyprus	0	9	14	18	0
Czech Republic	6,507	5,754	8,526	11,459	10,431
Denmark	1,740	16,166	18,762	19,700	11,689
Finland	-371	474	1,773	1,770	972
France	17,200	-11,400	11,400	12,200	54,500
Germany	30,774	24,836	20,333	34,717	31,515
Greece	-130	-33	5	-109	2
Hungary	-148,257	-92,481	-38,579	32,488	104,542
Ireland	-1,628	57,123	28,182	55,738	71,838
Italy	-1,440	1,960	3,859	4,087	2,747
Liechtenstein	-960	-326	-43	729	380
Luxembourg	-15,310	30,145	78,887	5,027	75,016
Malta	-282	70	-157	-149	-27
Netherlands	8,927	5,619	7,914	-11,145	-16,758
Norway	17,116	8,967	14,076	-1,003	28,767
Poland	-1,504	-1,283	1,830	-6,784	1,971
Portugal	-330	-700	-53	161	318
Romania	3	-125	610	-178	174
Slovakia	-104	-34	88	147	73
Slovenia	-15	3	13	13	20
Spain	-618	2,633	6,440	5,789	6,044
Sweden	-4,044	1,944	2,779	31,293	21,964
Switzerland	6,088	6,627	2,322	1,987	3,229
Turkey	-1,496	1,844	978	948	69
United Kingdom	-1,140	-5,512	3,060	7,614	13,460
<b>Asia and Pacific</b>					
Australia					
China	-180,288	148,501	598,324	259,746	409,219
Chinese Taipei	-25,599	43,367	-87,839	-55,509	8,669
India	-455,020	931,200	1,528,960	858,510	259,850
Japan	2,846,645	2,436,100	5,106,217	4,482,336	5,546,803
Korea, Rep. of	22,808,937	18,763,564	8,663,856	-5,556,615	13,513,598
New Zealand	791	1,311	2,398	943	593
Pakistan	15,093	-19,247	29,015	20,637	35,992
Philippines	1,283	660	-4,588	8,698	7,785
<b>Africa</b>					
South Africa	28,802	40,300	68,045	40,543	33,330

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 13

## NUMBER OF FUNDS INCLUDING FUNDS OF FUNDS

	2016				2017
	Q1	Q2	Q3	Q4	Q1
<b>World</b>	<b>117,800</b>	<b>119,124</b>	<b>120,399</b>	<b>121,487</b>	<b>123,484</b>
<b>Americas</b>	<b>33,019</b>	<b>33,245</b>	<b>33,405</b>	<b>33,654</b>	<b>34,596</b>
Argentina	357	366	376	420	430
Brazil	14,458	14,615	14,632	14,803	15,150
Canada	3,881	3,907	3,952	3,963	4,427
Chile	2,476	2,452	2,507	2,539	2,567
Costa Rica	64	66	67	69	70
Mexico	569	571	579	587	597
Trinidad & Tobago	44	44	44	44	45
United States	11,170	11,224	11,248	11,229	11,310
<b>Europe</b>	<b>55,115</b>	<b>55,179</b>	<b>55,390</b>	<b>55,455</b>	<b>56,039</b>
Austria	2,070	2,054	2,052	2,031	2,033
Belgium	1,351	1,252	1,213	1,163	1,163
Bulgaria	107	109	113	111	112
Croatia	85	85	87	89	92
Cyprus	22	22	29	30	36
Czech Republic	146	148	146	144	144
Denmark	587	586	583	595	613
Finland	458	455	458	459	459
France	11,050	11,051	10,975	10,952	10,880
Germany	5,930	5,938	5,983	6,001	6,093
Greece	160	159	160	158	159
Hungary	455	452	454	446	460
Ireland	6,242	6,266	6,343	6,470	6,541
Italy	939	968	987	1,019	1,026
Liechtenstein	1,270	1,302	1,320	1,352	1,360
Luxembourg	14,179	14,208	14,283	14,211	14,586
Malta	129	124	125	128	134
Netherlands	1,039	1,030	1,030	1,014	1,014
Norway	684	691	720	720	715
Poland	490	508	516	520	501
Portugal	428	420	412	408	404
Romania	74	76	76	75	75
Slovakia	88	89	89	87	86
Slovenia	114	115	116	105	107
Spain	2,255	2,290	2,325	2,342	2,362
Sweden	545	570	572	592	613
Switzerland	905	906	905	899	903
Turkey	400	390	399	396	390
United Kingdom	2,913	2,915	2,919	2,938	2,978
<b>Asia and Pacific</b>	<b>27,909</b>	<b>28,883</b>	<b>29,707</b>	<b>30,412</b>	<b>30,881</b>
Australia					
China	2,723	2,909	3,168	3,564	3,852
Chinese Taipei	689	699	712	725	747
India	870	870	870	865	870
Japan	10,035	10,367	10,711	10,915	11,120
Korea, Rep. of	12,761	13,194	13,366	13,463	13,408
New Zealand	579	586	619	615	616
Pakistan	197	201	204	208	211
Philippines	55	57	57	57	57
<b>Africa</b>	<b>1,757</b>	<b>1,817</b>	<b>1,897</b>	<b>1,966</b>	<b>1,968</b>
South Africa	1,757	1,817	1,897	1,966	1,968

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals.