



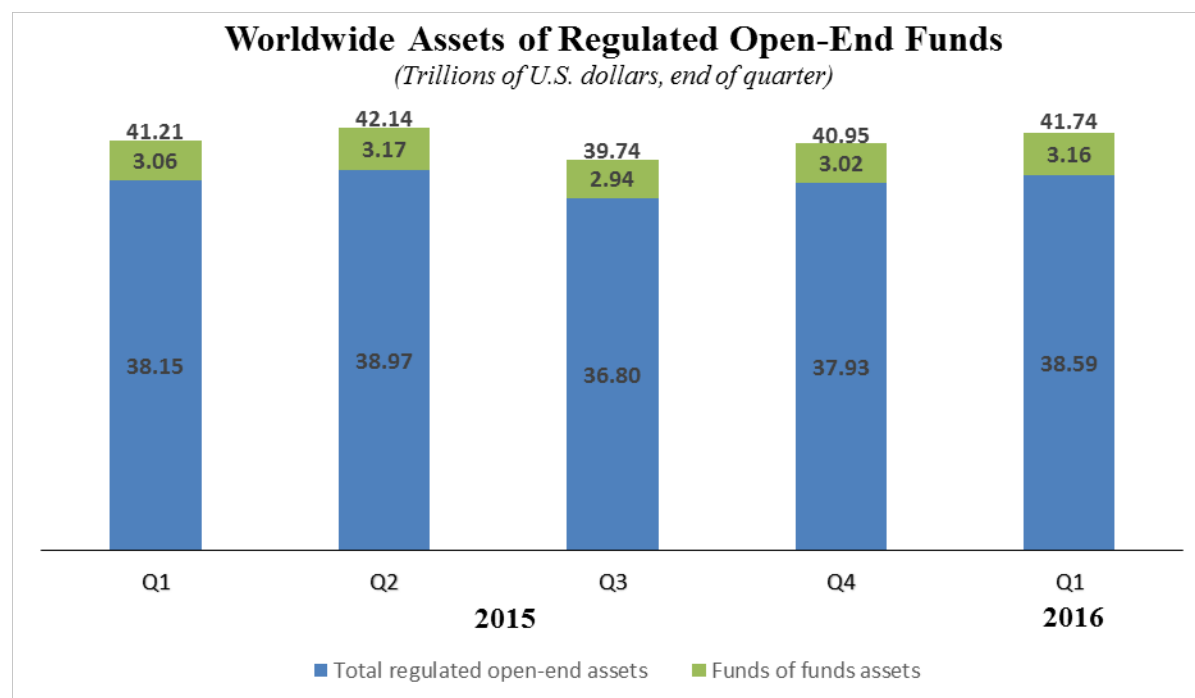
FOR IMMEDIATE RELEASE

Media Contact: Ralf Hensel (416) 309-2314
Data Contact: Nick Rodriguez (202) 326-5946

WORLDWIDE REGULATED OPEN-END FUND ASSETS AND FLOWS First Quarter 2016

TORONTO, Canada, June 28, 2016—Worldwide regulated open-end fund assets increased 1.7 percent to \$38.59 trillion at the end of the first quarter of 2016, excluding funds of funds. Worldwide net cash inflow to all funds was \$139 billion in the first quarter, compared with \$579 billion of net inflows in the fourth quarter of 2015.

The Investment Company Institute compiles worldwide open-end fund statistics on behalf of The International Investment Funds Association, the organization of national fund associations. The collection for the first quarter of 2016 contains statistics from 46 countries.



Note: Regulated open-end funds include mutual funds, exchange-traded funds, and institutional funds.

The growth rate of total regulated open-end fund assets reported in U.S. dollars was increased by U.S. dollar depreciation over the first quarter of 2016. For example, on a U.S. dollar-denominated basis, fund assets in Europe increased by 2.3 percent in the first quarter, compared with a decrease of 2.1 percent on a euro-denominated basis.

Net Assets of Worldwide Regulated Open-End Funds

Billions of U.S. dollars

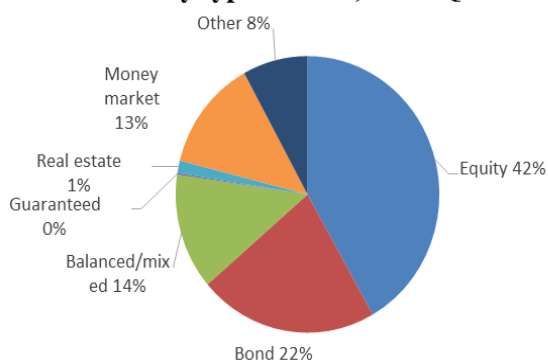
	2015				2016
	Q1	Q2	Q3	Q4	Q1
All funds*	38,148	38,969	36,801	37,925	38,589
Long-term	33,599	34,385	31,958	32,853	33,526
Equity	16,846	17,003	15,375	16,188	16,160
Bond	8,395	8,480	8,187	8,112	8,495
Balanced/Mixed	5,049	5,425	5,053	5,166	5,255
Guaranteed	96	86	79	74	73
Real Estate	491	523	525	532	564
Other	2,722	2,867	2,739	2,780	2,979
Money market	4,548	4,584	4,843	5,072	5,063
Memo items included above:					
ETFs	2,586	2,667	2,560	2,744	2,814
Institutional	3,081	3,173	3,121	3,178	3,396

*Excludes Funds of Funds where possible

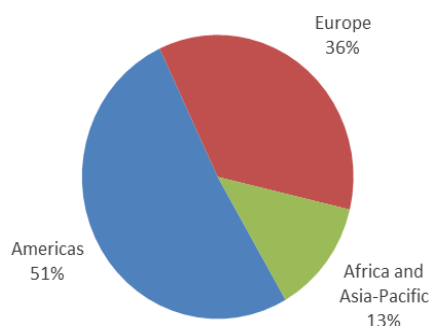
On a U.S. dollar-denominated basis, equity fund assets decreased by 0.2 percent to \$16.16 trillion at the end of the first quarter of 2016. Bond fund assets increased by 4.7 percent to \$8.49 trillion in the first quarter. Balanced/mixed fund assets increased by 1.7 percent to \$5.26 trillion in the first quarter, while money market fund assets decreased by 0.2 percent globally to \$5.06 trillion.

Percentage of Worldwide Regulated Open-End Fund Assets

By type of fund, 2016:Q1



By region, 2016:Q1



At the end of the first quarter of 2016, 42 percent of worldwide regulated open-end fund assets were held in equity funds. The asset share of bond funds was 22 percent and the asset share of balanced/mixed funds was 14 percent. Money market fund assets represented 13 percent of the worldwide total.

By region, 51 percent of worldwide assets were in the Americas in the first quarter of 2016, 36 percent were in Europe, and 13 percent were in Africa and the Asia-Pacific regions.

Net Sales of Worldwide Regulated Open-End Funds

Billions of U.S. dollars

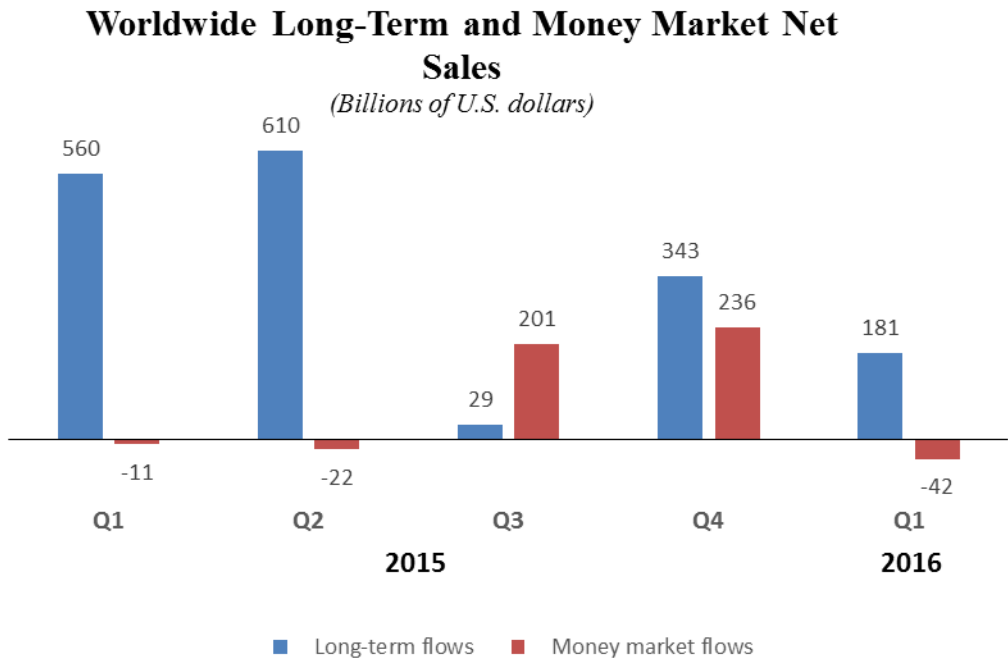
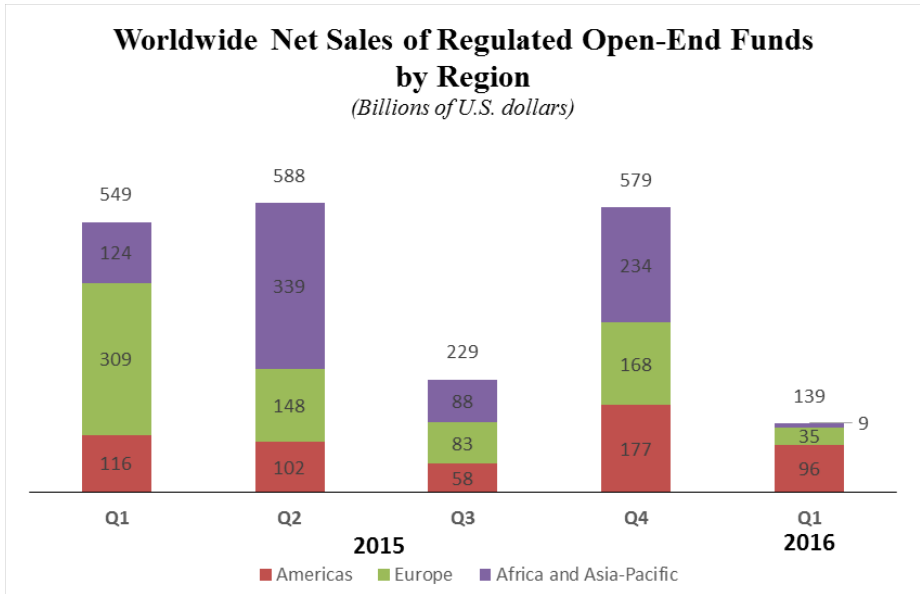
	2015				2016
	Q1	Q2	Q3	Q4	Q1
All funds	549	588	229	579	139
Long-term	560	610	29	343	181
Equity	144	119	81	181	52
Bond	198	117	-19	38	78
Balanced/Mixed	189	330	-59	87	16
Guaranteed	-6	-8	-4	-2	-2
Real Estate	4	7	6	10	10
Other	30	46	24	30	27
Money market	-11	-22	201	236	-42
Memo Items Included Above:					
ETFs	83	48	89	105	63
Institutional	88	68	80	91	57

Note: Forty-three countries reported data in Q1 2016; 44 countries reported data from 2015:Q1 through 2015:Q4. Assets of reporting countries represented 96 percent of assets of all countries at the end of 2016:Q1. Net sales are new sales plus reinvested dividends less redemptions plus net exchanges. Components may not add to the total because of rounding or unclassified funds. Funds of funds excluded where possible.

Net sales of regulated open-end funds worldwide were \$139 billion in the first quarter of 2016. Flows into equity funds worldwide were \$52 billion in the first quarter, after experiencing \$181 billion of net inflows in the fourth quarter of 2015.

Globally, bond funds posted an inflow of \$78 billion in the first quarter of 2016, after recording an inflow of \$38 billion in the fourth quarter.

Inflows from balanced/mixed funds worldwide totaled \$16 billion in the first quarter of 2016, compared with \$87 billion of inflows in the fourth quarter of 2015.



Money market funds worldwide experienced an outflow of \$42 billion in the first quarter of 2016 after registering an inflow of \$236 billion in the fourth quarter of 2015.

Worldwide Public Tables, 2016:Q1

Table of Contents

U.S. dollars

REGIONAL SUMMARY BY TYPE OF FUND

Worldwide Total Net Assets, Net Sales and Number of Funds Excluding and Including Funds of Funds	Table 1
--	---------

TABLES EXCLUDING FUNDS OF FUNDS

Total Net Assets by Type of Fund	Table 2
Total Net Sales by Type of Fund	Table 3
Number of Funds by Type of Fund	Table 4
Total Net Assets Time Series	Table 5
Total Net Sales Time Series	Table 6
Number of Funds Time Series	Table 7

TABLES INCLUDING FUNDS OF FUNDS

Total Net Assets by Type of Fund	Table 8
Total Net Sales by Type of Fund	Table 9
Number of Funds by Type of Fund	Table 10
Total Net Assets Time Series	Table 11
Total Net Sales Time Series	Table 12
Number of Funds Time Series	Table 13

Table 1
REGIONAL SUMMARY BY TYPE OF FUND, 2016:Q1

DATA EXCLUDING FUNDS OF FUNDS

REGION	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
TOTAL NET ASSETS (Millions of U.S. dollars, end of quarter)										
World	38,588,993	16,160,000	8,494,686	5,255,334	5,062,737	73,312	563,648	2,979,270	2,814,446	3,395,900
Americas	19,850,887	10,181,319	4,556,853	2,032,780	2,916,081	976	16,143	146,738	2,155,956	324,293
Europe	13,822,819	3,845,536	3,432,764	2,798,903	1,315,987	71,807	508,447	1,849,362	412,417	2,506,579
Asia and Pacific	4,785,268	2,101,944	501,614	357,904	812,557	529	33,704	977,019	246,073	565,028
Africa	130,019	31,201	3,455	65,747	18,112		5,354	6,151		

TOTAL NET SALES (Millions of U.S. dollars, quarterly)

World	139,227	52,355	78,403	16,135	-42,180	-2,047	9,707	26,849	63,027	57,259
Americas	95,564	-765	80,995	2,082	3,619	5		9,628	34,842	263
Europe	34,610	4,090	-4,684	21,416	-4,877	-2,038	8,021	12,679	6,585	36,015
Asia and Pacific	7,401	48,944	2,117	-8,637	-41,454	-14	1,672	4,772	21,600	20,981
Africa	1,652	86	-25	1,274	532		14	-230		

TOTAL NUMBER OF FUNDS (end of quarter)

World	104,753	34,562	18,283	24,932	2,766	1,682	2,605	13,681	2,836	17,011
Americas	25,347	9,687	5,660	6,961	1,129	50	252	1,608	1,626	2,631
Europe	51,110	11,672	8,763	13,103	971	1,618	1,542	7,199	627	10,268
Asia and Pacific	26,936	12,859	3,808	4,080	621	14	742	4,812	583	4,112
Africa	1,360	344	52	788	45		69	62		

DATA INCLUDING FUNDS OF FUNDS

REGION	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
TOTAL NET ASSETS (Millions of U.S. dollars, end of quarter)										
World	41,744,400	16,369,319	8,876,453	7,508,386	5,062,737	73,312	563,648	3,289,420	2,814,446	3,395,900
Americas	22,369,271	10,347,707	4,901,943	4,035,724	2,916,081	976	16,143	150,697	2,155,956	324,293
Europe	14,403,204	3,883,070	3,467,941	3,028,587	1,315,987	71,807	508,447	2,127,348	412,417	2,506,579
Asia and Pacific	4,818,129	2,102,216	502,938	360,246	812,557	529	33,704	1,004,831	246,073	565,028
Africa	153,796	36,326	3,631	83,829	18,112		5,354	6,544		

TOTAL NET SALES (Millions of U.S. dollars, quarterly)

World	169,473	53,843	78,408	38,456	-42,180	-2,047	9,707	33,334	63,027	57,259
Americas	116,299	1,089	81,347	20,661	3,619	5		9,577	34,842	263
Europe	39,967	3,830	-5,026	24,774	-4,877	-2,038	8,021	15,284	6,585	36,015
Asia and Pacific	11,355	48,942	2,102	-8,533	-41,454	-14	1,672	8,689	21,600	20,981
Africa	1,852	-18	-15	1,554	532		14	-216		

TOTAL NUMBER OF FUNDS (end of quarter)

World	117,770	35,906	19,594	31,928	2,766	1,682	2,605	16,975	2,836	17,011
Americas	33,021	10,645	6,819	12,420	1,129	50	252	1,705	1,626	2,631
Europe	55,094	12,001	8,883	14,280	971	1,618	1,542	9,557	627	10,268
Asia and Pacific	27,898	12,871	3,835	4,108	621	14	742	5,636	583	4,112
Africa	1,757	389	57	1,120	45		69	77		

Note: All funds are open-ended in that they have shares that are redeemable, substantively regulated and domiciled in the reporting country. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, France, Ireland, Japan, Netherlands, Norway, and Slovakia cannot exclude funds of funds. ETFs and Institutional Funds are included in the Totals and underlying categories. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 2

TOTAL NET ASSETS

EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2016:Q1

Millions of U.S. dollars, end of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
World	38,588,993	16,160,000	8,494,686	5,255,334	5,062,737	73,312	563,648	2,979,270	2,814,446	3,395,900
Americas	19,850,887	10,181,319	4,556,853	2,032,780	2,916,081	976	16,143	146,738	2,155,956	324,293
Argentina	14,173	483	8,004	3,147	2,540					
Brazil	853,268	42,453	497,833	167,032	61,549	976	16,143	67,283	1,144	324,289
Canada	949,089	300,107	121,288	493,144	19,303			15,247		
Chile	40,529	2,126	15,803	6,444	15,583			573	39	
Costa Rica	2,771	12	277		2,482					
Mexico	108,484	11,659	27,053	13,970	55,802					
Trinidad & Tobago	6,872	47	5,691	1,134						4
United States	17,875,701	9,824,432	3,880,904	1,347,909	2,758,822			63,635	2,154,773	
Europe	13,822,819	3,845,536	3,432,764	2,798,903	1,315,987	71,807	508,447	1,849,362	412,417	2,506,579
Austria	157,303	18,851	77,637	48,024	99	2,300	6,734	3,657		86,914
Belgium	95,333	30,742	10,591	4,041	18,791	12,061		19,107	268	
Bulgaria	463	72	95	241	45			10		
Croatia	2,129	229	272	115	1,406			107		
Czech Republic	8,471	1,241	3,134	3,496	28	15	556			
Denmark	120,833	50,454	61,144	9,151	48			36		
Finland	90,630	35,743	36,863	11,104	4,206	124	30	2,560	199	
France	1,897,833	319,002	279,987	347,979	374,809	29,743	106,791	439,521		
Germany	1,916,787	271,959	504,296	866,216	10,541	186	162,171	101,414	49,754	1,532,452
Greece	4,223	895	1,404	1,197	562			165	30	
Hungary	15,314	636	4,593	625	4,386	449	2,106	2,519	12	632
Ireland	2,084,262	534,157	412,678	96,939	494,235		11,481	534,773	261,866	433,417
Italy	211,918	20,457	56,790	49,797	6,508	618		77,748		7,883
Liechtenstein	44,847	9,245	9,487	15,769	3,186		6	7,154		4
Luxembourg	3,609,844	1,140,512	1,179,175	850,756	310,850		51,245	77,306	91,532	445,084
Malta	3,487	443	1,253	922	122		18	729		141
Netherlands	769,361	286,083	303,625	19,230			93,293	67,128	1,509	
Norway	108,595	50,781	40,663	6,706	9,365			1,081		
Poland	33,853	6,675	8,555	8,982	9,247			394		
Portugal	22,481	1,118	1,268	665	3,364	281	12,577	3,206		
Romania	5,351	81	2,770	130	29	145		2,196	1	
Slovakia	6,345	383	1,805	2,497	669		990			52
Slovenia	2,458	1,456	176	750	75					
Spain	281,945	44,516	81,288	108,921	10,191	24,281		12,748	371	
Sweden	283,357	175,494	21,500	58,337	23,532			4,493	2,609	
Switzerland	470,802	151,255	140,866	134,240	19,350		25,091		4,215	
Turkey	13,142	476	6,593	1,238	4,066	101		669	51	
United Kingdom	1,561,452	692,580	184,256	150,835	6,277	1,503	35,358	490,641		
Asia and Pacific	4,785,268	2,101,944	501,614	357,904	812,557	529	33,704	977,019	246,073	565,028
Australia	1,584,458	620,758	87,180					876,521		
China	1,167,022	103,634	121,871	286,360	644,013			11,144	74,198	
India	158,768	49,366	61,680	5,909	30,100			11,714	3,383	
Japan	1,386,070	1,238,222	136,512		11,337				140,252	565,028
Korea, Rep. of	372,743	65,132	82,231	33,877	91,070		33,127	67,306	20,721	
New Zealand	43,465	5,506	3,542	27,950	4,343			2,122		
Pakistan	4,277	1,545	87	267	2,174	44		161		
Philippines	5,276	2,102	2,126	859	190				23	
Taiwan	63,189	15,679	6,385	2,682	29,330	485	577	8,051	7,496	
Africa	130,019	31,201	3,455	65,747	18,112		5,354	6,151		
South Africa	130,019	31,201	3,455	65,747	18,112		5,354	6,151		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, France, Ireland, Japan, Netherlands, Norway, and Slovakia cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is less than 0.500 million.

Table 3

TOTAL NET SALES

EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2016:Q1

Millions of U.S. dollars, quarterly

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
World	139,227	52,355	78,403	16,135	-42,180	-2,047	9,707	26,849	63,027	57,259
Americas	95,564	-765	80,995	2,082	3,619	5		9,628	34,842	263
Argentina	-1,106	-6	-213	184	-1,071					
Brazil	8,886	-1,053	9,274	-1,898	2,736	5		-179	199	263
Canada	12,907	1,366	2,936	8,472	77			56		
Chile	-1,745	-165	1,905	-564	-2,850			-71	-2	
Costa Rica										
Mexico	1,466	-730	507	-358	2,047					
Trinidad & Tobago	-5		3	-7						
United States	75,161	-177	66,583	-3,747	2,680			9,822	34,645	
Europe	34,610	4,090	-4,684	21,416	-4,877	-2,038	8,021	12,679	6,585	36,015
Austria	-1,342	35	-1,379	-115	7	-193	361	-60		-115
Belgium										
Bulgaria	6	2	-2	5	3			-1		
Croatia	45	-8	48	-4	8			1		
Czech Republic	225	65	59	44	-1		57			
Denmark	183	1,426	-1,542	301	-1			-1		
Finland	-370	307	-943	52	-14	-24	-2	256	-6	
France	18,972	-1,434	1,655	110	20,185	-1,544				
Germany	31,272	1,574	9,432	13,849	256	3	4,804	1,356	-1,052	28,550
Greece	-130	-14	1	-4	-23			-90		
Hungary	-366	4	-125	50	-350	-81	153	-18		28
Ireland	-1,796	-1,016	5,276	4,035	-10,577		226	260	7,747	-996
Italy	-1,977	-508	-971	1,970	-266	-76		-2,125		-131
Liechtenstein	-960	-283	-342	-197	-139		6	-6		1
Luxembourg	-18,691	1,398	-11,491	2,671	-17,105		1,865	3,971		8,677
Malta	-311	2	-285	41	-25			-44		
Netherlands	6,332	4,570	-4,923	99			575	6,011	-301	
Norway	1,980	737	718	-141	584			81		
Poland	-225	-144	-321	-106	326			19		
Portugal	-254	-21	-125	-50	-101	-38		79		
Romania	1		-35	-1	-3	-9		48		
Slovakia	-115	11	-81	12	-69		13			1
Slovenia	-17	-64	31	4	11					
Spain	-682	-636	985	-2,374	920	378		45	-90	
Sweden	-503	-1,794	86	26	1,302			-123	132	
Switzerland	6,224	3,719	544	1,959	-138		140		153	
Turkey	-519	-31	-246	-59	-285	42		60	2	
United Kingdom	-2,372	-3,807	-708	-761	618	-496	-177	2,960		
Asia and Pacific	7,401	48,944	2,117	-8,637	-41,454	-14	1,672	4,772	21,600	20,981
Australia										
China	-27,651	6,273	13,794	-9,429	-38,888			598	4,695	
India	-6,682	117	-2,594	281	-5,343			857	609	
Japan	24,120	41,980	-14,638		-3,222				13,488	20,981
Korea, Rep. of	17,815	392	5,795	93	7,983		1,708	1,845	1,477	
New Zealand	530	-6	4	547	-40			23		
Pakistan	98	1	6	7	38	-9		56		
Philippines	27	24	5	-3	1				-7	
Taiwan	-856	163	-255	-133	-1,983	-5	-36	1,393	1,338	
Africa	1,652	86	-25	1,274	532		14	-230		
South Africa	1,652	86	-25	1,274	532		14	-230		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, France, Ireland, Japan, Netherlands, Norway, and Slovakia cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 4

NUMBER OF FUNDS

EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2016:Q1

End of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
World	104,753	34,562	18,283	24,932	2,766	1,682	2,605	13,681	2,836	17,011
Americas	25,347	9,687	5,660	6,961	1,129	50	252	1,608	1,626	2,631
Argentina	357	50	158	118	31					
Brazil	8,906	1,259	1,833	4,091	115	50	252	1,306	15	2,630
Canada	3,255	1,621	450	923	109			152		
Chile	2,476	605	572	997	234			68	1	
Costa Rica	63	2	15		46					
Mexico	506	136	175	79	116					
Trinidad & Tobago	44	11	19	14						1
United States	9,740	6,003	2,438	739	478			82	1,610	
Europe	51,110	11,672	8,763	13,103	971	1,618	1,542	7,199	627	10,268
Austria	1,598	261	571	652	3	48	9	54		845
Belgium	1,164	288	94	46	16	702		18	1	
Bulgaria	106	32	9	51	8			6		
Croatia	85	27	11	8	20			19		
Czech Republic	129	25	34	62	2	3	3			
Denmark	571	299	217	53	1			1		
Finland	373	199	90	43	11	4	1	25	3	
France	11,050	1,841	1,200	3,037	250	389	415	3,918		
Germany	5,625	721	1,028	3,133	24	1	340	378	105	3,791
Greece	136	50	34	30	16			6	4	
Hungary	324	53	52	44	47	49	8	71	1	31
Ireland	6,242									2,064
Italy	734	98	190	148	12	31		255		81
Liechtenstein	1,190	320	211	184	28		2	445		2
Luxembourg	12,109	3,778	3,092	4,112	284		323	520	453	3,419
Malta	127	26	23	20	2	1	6	49		31
Netherlands	1,040	378	267	109			123	163	14	
Norway	684	393	159	62	40			30		
Poland	403	141	80	104	55			23		
Portugal	390	50	25	28	7	6	242	32		
Romania	74	15	12	24	1	2		20	1	
Slovakia	88	9	26	43	4		6			4
Slovenia	111	74	9	24	4					
Spain	2,255	748	636	347	41	358		125	2	
Sweden	462	285	62	79	27			9	10	
Switzerland	861	400	257	156	17		31		21	
Turkey	390	66	100	99	29	12		84	12	
United Kingdom	2,789	1,095	274	405	22	12	33	948		
Asia and Pacific	26,936	12,859	3,808	4,080	621	14	742	4,812	583	4,112
Australia										
China	2,723	605	495	1,292	225			106	131	
India	799	316	261	28	53			141	58	
Japan	10,018	9,424	582		12				146	4,112
Korea, Rep. of	11,979	1,943	2,300	2,435	148		729	4,424	206	
New Zealand	579	182	53	233	45			66		
Pakistan	165	36	1	28	76	4		20		
Philippines	55	17	23	12	3				1	
Taiwan	618	336	93	52	59	10	13	55	41	
Africa	1,360	344	52	788	45		69	62		
South Africa	1,360	344	52	788	45		69	62		

Note: Components may not sum to total because of missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, France, Ireland, Japan, Netherlands, Norway, and Slovakia cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds.

Table 5

TOTAL NET ASSETS EXCLUDING FUNDS OF FUNDS

Millions of U.S. dollars

	2015				2016
	Q1	Q2	Q3	Q4	Q1
World	38,147,543	38,968,562	36,800,891	37,925,462	38,588,993
Americas	20,230,843	20,306,103	19,035,869	19,557,328	19,850,887
Argentina	17,389	18,750	19,475	16,435	14,173
Brazil	854,262	911,083	731,425	743,530	853,268
Canada	961,557	975,099	896,639	889,610	949,089
Chile	41,658	41,207	39,615	39,898	40,529
Costa Rica	2,234	2,938	2,757	2,533	2,771
Mexico	118,930	118,217	109,831	105,940	108,484
Trinidad & Tobago	7,214	7,237	7,141	6,983	6,872
United States	18,227,599	18,231,572	17,228,986	17,752,399	17,875,701
Europe	13,534,365	13,908,310	13,345,738	13,507,262	13,822,819
Austria	155,321	157,024	153,924	151,199	157,303
Belgium	94,215	90,499	89,445	92,115	95,333
Bulgaria	468	484	459	440	463
Croatia	1,892	2,174	1,965	1,975	2,129
Czech Republic	6,720	7,371	7,505	7,812	8,471
Denmark	116,626	120,394	115,663	116,672	120,833
Finland	85,569	90,993	86,674	88,351	90,630
France	1,845,198	1,897,107	1,856,819	1,832,073	1,897,833
Germany	1,806,152	1,831,708	1,794,297	1,799,754	1,916,787
Greece	4,326	4,364	4,426	4,292	4,223
Hungary	14,705	14,831	14,976	14,825	15,314
Ireland	2,039,737	2,078,220	1,994,385	2,067,251	2,084,262
Italy	208,203	213,618	210,885	207,867	211,918
Liechtenstein	45,900	47,555	45,102	44,938	44,847
Luxembourg	3,551,878	3,691,310	3,525,720	3,565,757	3,609,844
Malta	3,714	3,817	3,802	3,808	3,487
Netherlands	768,521	760,439	723,984	729,096	769,361
Norway	112,780	114,714	104,095	102,526	108,595
Poland	34,740	35,061	33,879	32,286	33,853
Portugal	22,158	22,226	21,669	22,270	22,481
Romania	4,795	4,984	4,961	5,038	5,351
Slovakia	6,028	6,323	6,274	6,202	6,345
Slovenia	2,550	2,621	2,395	2,448	2,458
Spain	268,019	281,895	276,379	274,715	281,945
Sweden	280,436	285,184	264,752	279,977	283,357
Switzerland	448,042	466,532	444,691	457,162	470,802
Turkey	14,431	14,296	12,802	12,833	13,142
United Kingdom	1,591,241	1,662,566	1,543,810	1,583,580	1,561,452
Asia and Pacific	4,236,064	4,607,793	4,289,155	4,738,804	4,785,268
Australia	1,576,936	1,587,590	1,427,398	1,521,313	1,584,458
China	820,036	1,120,341	1,027,548	1,263,130	1,167,022
India	145,236	160,841	157,689	168,186	158,768
Japan	1,232,273	1,263,242	1,249,705	1,328,634	1,386,070
Korea, Rep. of	350,805	363,090	323,331	343,293	372,743
New Zealand	41,401	38,956	37,297	41,908	43,465
Pakistan	4,303	3,903	4,023	4,164	4,277
Philippines	5,497	5,331	4,937	5,029	5,276
Taiwan	59,577	64,499	57,227	63,147	63,189
Africa	146,271	146,356	130,129	122,068	130,019
South Africa	146,271	146,356	130,129	122,068	130,019

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, France, Ireland, Japan, Netherlands, Norway, and Slovakia cannot exclude funds of funds. ETFs and Institutional funds are included in the totals. An entry shown as zero is less than .500 million.

Table 6

TOTAL NET SALES EXCLUDING FUNDS OF FUNDS

Millions of U.S. dollars

	2015				2016
	Q1	Q2	Q3	Q4	Q1
World	549,082	588,489	229,325	579,393	139,227
Americas	116,001	101,856	58,185	177,445	95,564
Argentina	1,381	1,238	783	1,019	-1,106
Brazil	7,583	11,155	-370	-4,837	8,886
Canada	24,905	16,907	10,506	29,920	12,907
Chile	-1,839	117	1,722	983	-1,745
Costa Rica	117	706	-175	-221	
Mexico	2,481	2,012	-239	-5,480	1,466
Trinidad & Tobago	42	57	-53	-69	-5
United States	81,331	69,664	46,011	156,130	75,161
Europe	309,035	147,993	82,947	168,342	34,610
Austria	2,218	412	253	315	-1,342
Belgium					
Bulgaria	26	3	-18	-11	6
Croatia	24	64	57	104	45
Czech Republic	366	401	285	374	225
Denmark	1,562	4,046	733	610	183
Finland	3,373	4,076	72	367	-370
France	29,392	-552	3,224	-7,119	18,972
Germany	56,257	27,299	25,282	40,945	31,272
Greece	-301	-23	-52	-68	-130
Hungary	-86	-3	120	195	-366
Ireland	57,801	-13,148	13,707	69,245	-1,796
Italy	6,829	2,918	1,027	565	-1,977
Liechtenstein	-61	800	570	-316	-960
Luxembourg	136,854	98,223	29,778	35,573	-18,691
Malta	-524	99	112	46	-311
Netherlands	-12,266	-1,985	6,441	1,984	6,332
Norway	4,681	-808	618	-2,758	1,980
Poland	879	288	-327	-375	-225
Portugal	-204	-424	-280	814	-254
Romania	295	37	-114	160	1
Slovakia	160	117	71	72	-115
Slovenia	60	3	11	12	-17
Spain	14,516	8,588	1,292	2,470	-682
Sweden	3,254	821	48	4,013	-503
Switzerland	13,182	4,890	-1,203	14,867	6,224
Turkey	639	-218	-3	-620	-519
United Kingdom	-9,891	12,069	1,243	6,878	-2,372
Asia and Pacific	122,653	336,890	84,770	232,283	7,401
Australia					
China	35,695	246,510	15,949	172,303	-27,651
India	5,221	17,808	-1,043	11,209	-6,682
Japan	63,436	58,542	64,775	46,652	24,120
Korea, Rep. of	17,559	11,306	3,582	-3,257	17,815
New Zealand	794	514	929	729	530
Pakistan	249	-548	231	0	98
Philippines	181	29	2	115	27
Taiwan	-482	2,729	345	4,532	-856
Africa	1,393	1,750	3,423	1,323	1,652
South Africa	1,393	1,750	3,423	1,323	1,652

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, France, Ireland, Japan, Netherlands, Norway, and Slovakia cannot exclude funds of funds. ETFs and Institutional funds are included in the totals. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 7

NUMBER OF FUNDS EXCLUDING FUNDS OF FUNDS

	2015				2016
	Q1	Q2	Q3	Q4	Q1
World	100,960	102,284	102,935	104,146	104,753
Americas	24,631	24,902	25,031	25,230	25,347
Argentina	314	325	342	346	357
Brazil	8,629	8,660	8,654	8,783	8,906
Canada	3,182	3,218	3,241	3,283	3,255
Chile	2,472	2,525	2,572	2,500	2,476
Costa Rica	65	66	66	65	63
Mexico	493	501	495	499	506
Trinidad & Tobago	44	44	44	44	44
United States	9,432	9,563	9,617	9,710	9,740
Europe	50,468	50,668	50,764	51,079	51,110
Austria	1,621	1,618	1,620	1,596	1,598
Belgium	1,215	1,193	1,164	1,164	1,164
Bulgaria	103	103	103	104	106
Croatia	84	82	83	85	85
Czech Republic	125	126	129	128	129
Denmark	525	546	543	555	571
Finland	378	373	365	371	373
France	11,268	11,227	11,110	11,122	11,050
Germany	5,550	5,547	5,589	5,604	5,625
Greece	140	140	140	139	136
Hungary	292	295	300	316	324
Ireland	5,897	6,007	6,060	6,201	6,242
Italy	682	697	708	713	734
Liechtenstein	1,124	1,118	1,150	1,184	1,190
Luxembourg	11,901	12,012	12,061	12,074	12,109
Malta	113	118	128	130	127
Netherlands	984	992	995	1,015	1,040
Norway	620	637	644	700	684
Poland	396	402	397	391	403
Portugal	408	397	398	399	390
Romania	69	73	71	74	74
Slovakia	88	88	87	88	88
Slovenia	109	109	109	109	111
Spain	2,269	2,255	2,246	2,238	2,255
Sweden	479	481	482	471	462
Switzerland	841	850	850	860	861
Turkey	395	377	384	377	390
United Kingdom	2,792	2,805	2,848	2,871	2,789
Asia and Pacific	24,650	25,489	25,866	26,510	26,936
Australia					
China	1,881	2,230	2,384	2,558	2,723
India	779	797	809	804	799
Japan	9,082	9,385	9,556	9,804	10,018
Korea, Rep. of	11,504	11,657	11,706	11,918	11,979
New Zealand	612	611	600	609	579
Pakistan	161	164	166	160	165
Philippines	53	55	55	55	55
Taiwan	578	590	590	602	618
Africa	1,211	1,225	1,274	1,327	1,360
South Africa	1,211	1,225	1,274	1,327	1,360

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, France, Ireland, Japan, Netherlands, Norway, and Slovakia cannot exclude funds of funds. ETFs and Institutional funds are included in the totals.

Table 8

TOTAL NET ASSETS
INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2016:Q1

Millions of U.S. dollars, end of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
World	41,744,400	16,369,319	8,876,453	7,508,386	5,062,737	73,312	563,648	3,289,420	2,814,446	3,395,900
Americas	22,369,271	10,347,707	4,901,943	4,035,724	2,916,081	976	16,143	150,697	2,155,956	324,293
Argentina	14,173	483	8,004	3,147	2,540					
Brazil	1,301,816	52,564	838,849	260,744	61,549	976	16,143	70,993	1,144	324,289
Canada	1,258,911	309,706	125,362	789,043	19,303			15,496		
Chile	40,529	2,126	15,803	6,444	15,583			573	39	
Costa Rica	2,773	12	277		2,482					
Mexico	113,713	11,842	27,053	19,016	55,802					
Trinidad & Tobago	6,872	47	5,691	1,134						4
United States	19,630,484	9,970,927	3,880,904	2,956,196	2,758,822			63,635	2,154,773	
Europe	14,403,204	3,883,070	3,467,941	3,028,587	1,315,987	71,807	508,447	2,127,348	412,417	2,506,579
Austria	189,966	25,647	79,651	71,697	99	2,300	6,734	3,837		86,914
Belgium	142,874	31,612	12,941	48,071	18,791	12,061		19,398	268	
Bulgaria	466	75	95	241	45			10		
Croatia	2,129	229	272	115	1,406			107		
Czech Republic	9,228	1,241	3,134	3,496	28	15	556	757		
Denmark	121,674	50,493	61,171	9,926	48			36		
Finland	108,842	39,278	42,033	20,609	4,206	124	30	2,560	199	
France	1,897,833	319,002	279,987	347,979	374,809	29,743	106,791	439,521		
Germany	2,001,745	276,293	504,575	944,135	10,541	186	162,171	103,840	49,754	1,532,452
Greece	4,733	1,118	1,486	1,401	562			165	30	
Hungary	18,517	970	4,687	2,757	4,386	449	2,106	3,163	12	632
Ireland	2,084,262	534,157	412,678	96,939	494,235		11,481	534,773	261,866	433,417
Italy	261,831	21,718	57,947	93,759	6,508	618		81,280		7,883
Liechtenstein	45,881	9,245	9,534	15,769	3,186		6	8,142		4
Luxembourg	3,865,667	1,140,512	1,179,175	850,756	310,850		51,245	333,130	91,532	445,084
Malta	3,497	443	1,253	922	122		18	739		141
Netherlands	769,361	286,083	303,625	19,230			93,293	67,128	1,509	
Norway	108,595	50,781	40,663	6,706	9,365			1,081		
Poland	35,309	7,229	8,724	9,371	9,247			737		
Portugal	25,404	1,118	1,291	2,888	3,364	281	12,577	3,883		
Romania	5,351	81	2,770	130	29	145		2,196	1	
Slovakia	6,345	383	1,805	2,497	669		990			52
Slovenia	2,524	1,515	176	756	75					
Spain	281,945	44,516	81,288	108,921	10,191	24,281		12,748	371	
Sweden	314,402	181,983	31,058	72,618	23,532			5,210	2,609	
Switzerland	490,318	153,196	154,140	137,627	19,350		25,091	914	4,215	
Turkey	13,210	476	6,593	1,238	4,066	101		737	51	
United Kingdom	1,591,295	703,676	185,189	158,033	6,277	1,503	35,358	501,256		
Asia and Pacific	4,818,129	2,102,216	502,938	360,246	812,557	529	33,704	1,004,831	246,073	565,028
Australia	1,584,458	620,758	87,180					876,521		
China	1,167,022	103,634	121,871	286,360	644,013			11,144	74,198	
India	159,879	49,366	61,680	5,909	30,100			11,714	3,383	
Japan	1,386,070	1,238,222	136,512		11,337				140,252	565,028
Korea, Rep. of	400,132	65,132	82,231	33,877	91,070		33,127	94,695	20,721	
New Zealand	43,465	5,506	3,542	27,950	4,343			2,122		
Pakistan	4,616	1,545	87	267	2,174	44		500		
Philippines	5,276	2,102	2,126	859	190				23	
Taiwan	67,211	15,951	7,709	5,024	29,330	485	577	8,135	7,496	
Africa	153,796	36,326	3,631	83,829	18,112		5,354	6,544		
South Africa	153,796	36,326	3,631	83,829	18,112		5,354	6,544		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is less than 0.500 million.

Table 9

**TOTAL NET SALES
INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2016:Q1**

Millions of U.S. dollars, quarterly

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
World	169,473	53,843	78,408	38,456	-42,180	-2,047	9,707	33,334	63,027	57,259
Americas	116,299	1,089	81,347	20,661	3,619	5		9,577	34,842	263
Argentina	-1,106	-6	-213	184	-1,071					
Brazil	8,886	-1,053	9,274	-1,898	2,736	5		-179	199	263
Canada	23,262	1,720	3,288	18,172	77			5		
Chile	-1,745	-165	1,905	-564	-2,850			-71	-2	
Costa Rica										
Mexico	1,565	-721	507	-268	2,047					
Trinidad & Tobago	-5	0	3	-7						0
United States	85,442	1,314	66,583	5,042	2,680			9,822	34,645	
Europe	39,967	3,830	-5,026	24,774	-4,877	-2,038	8,021	15,284	6,585	36,015
Austria	-1,326	-3	-1,383	-63	7	-193	361	-52		-115
Belgium										
Bulgaria	6	2	-2	5	3			-1		
Croatia	45	-8	48	-4	8			1		
Czech Republic	265	65	59	44	-1	0	57	40		
Denmark	257	1,426	-1,540	373	-1			-1		
Finland	-409	196	-906	85	-14	-24	-2	256	-6	
France	18,972	-1,434	1,655	110	20,185	-1,544				
Germany	33,944	1,586	9,426	16,404	256	3	4,804	1,465	-1,052	28,550
Greece	-143	-22	-1	-8	-23			-90	0	
Hungary	-523	-3	-117	-74	-350	-81	153	-52		28
Ireland	-1,796	-1,016	5,276	4,035	-10,577		226	260	7,747	-996
Italy	-1,587	-567	-985	2,538	-266	-76		-2,231		-131
Liechtenstein	-965	-283	-347	-197	-139		6	-6		1
Luxembourg	-16,887	1,398	-11,491	2,671	-17,105		1,865	5,775		8,677
Malta	-311	2	-285	41	-25		0	-44		0
Netherlands	6,332	4,570	-4,923	99			575	6,011	-301	
Norway	1,980	737	718	-141	584			81		
Poland	-380	-247	-334	-144	326			20		
Portugal	-364	-21	-126	-117	-101	-38		38		
Romania	1	0	-35	-1	-3	-9		48	0	
Slovakia	-115	11	-81	12	-69		13			1
Slovenia	-17	-63	31	4	11					
Spain	-682	-636	985	-2,374	920	378		45	-90	
Sweden	-478	-1,735	-63	179	1,302			-160	132	
Switzerland	6,121	3,775	338	2,045	-138		140	-37	153	
Turkey	-508	-31	-246	-59	-285	42		71	2	
United Kingdom	-1,465	-3,869	-697	-689	618	-496	-177	3,847		
Asia and Pacific	11,355	48,942	2,102	-8,533	-41,454	-14	1,672	8,689	21,600	20,981
Australia										
China	-27,651	6,273	13,794	-9,429	-38,888			598	4,695	
India	-6,732	117	-2,594	281	-5,343			857	609	
Japan	24,120	41,980	-14,638		-3,222				13,488	20,981
Korea, Rep. of	21,693	392	5,795	93	7,983		1,708	5,723	1,477	
New Zealand	530	-6	4	547	-40			23		
Pakistan	144	1	6	7	38	-9		102		
Philippines	27	24	5	-3	1				-7	
Taiwan	-776	161	-270	-29	-1,983	-5	-36	1,386	1,338	
Africa	1,852	-18	-15	1,554	532		14	-216		
South Africa	1,852	-18	-15	1,554	532		14	-216		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 10

NUMBER OF FUNDS

INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2016:Q1

End of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
World	117,770	35,906	19,594	31,928	2,766	1,682	2,605	16,975	2,836	17,011
Americas	33,021	10,645	6,819	12,420	1,129	50	252	1,705	1,626	2,631
Argentina	357	50	158	118	31					
Brazil	14,458	1,922	2,965	7,762	115	50	252	1,392	15	2,630
Canada	3,881	1,724	477	1,408	109			163		
Chile	2,476	605	572	997	234			68	1	
Costa Rica	64	2	15		46					
Mexico	569	145	175	133	116					
Trinidad & Tobago	44	11	19	14						1
United States	11,172	6,186	2,438	1,988	478			82	1,610	
Europe	55,094	12,001	8,883	14,280	971	1,618	1,542	9,557	627	10,268
Austria	2,070	345	597	1,008	3	48	9	60		845
Belgium	1,351	304	110	197	16	702		22	1	
Bulgaria	107	33	9	51	8			6		
Croatia	85	27	11	8	20			19		
Czech Republic	146	25	34	62	2	3	3	17		
Denmark	587	301	218	66	1			1		
Finland	458	233	106	78	11	4	1	25	3	
France	11,050	1,841	1,200	3,037	250	389	415	3,918		
Germany	5,930	772	1,034	3,350	24	1	340	409	105	3,791
Greece	160	62	39	37	16			6	4	
Hungary	455	83	58	94	47	49	8	116	1	31
Ireland	6,242									2,064
Italy	939	113	200	291	12	31		292		81
Liechtenstein	1,270	320	216	184	28		2	520		2
Luxembourg	14,179	3,778	3,092	4,112	284		323	2,590	453	3,419
Malta	129	26	23	20	2	1	6	51		31
Netherlands	1,040	378	267	109			123	163	14	
Norway	684	393	159	62	40			30		
Poland	490	180	90	129	55			36		
Portugal	428	50	26	55	7	6	242	42		
Romania	74	15	12	24	1	2		20	1	
Slovakia	88	9	26	43	4		6			4
Slovenia	114	75	9	26	4					
Spain	2,255	748	636	347	41	358		125	2	
Sweden	545	306	68	128	27			16	10	
Switzerland	905	406	265	185	17		31	1	21	
Turkey	400	66	100	99	29	12		94	12	
United Kingdom	2,913	1,112	278	478	22	12	33	978		
Asia and Pacific	27,898	12,871	3,835	4,108	621	14	742	5,636	583	4,112
Australia										
China	2,723	605	495	1,292	225			106	131	
India	870	316	261	28	53			141	58	
Japan	10,018	9,424	582		12				146	4,112
Korea, Rep. of	12,767	1,943	2,300	2,435	148		729	5,212	206	
New Zealand	579	182	53	233	45			66		
Pakistan	197	36	1	28	76	4		52		
Philippines	55	17	23	12	3				1	
Taiwan	689	348	120	80	59	10	13	59	41	
Africa	1,757	389	57	1,120	45		69	77		
South Africa	1,757	389	57	1,120	45		69	77		

Note: Components may not sum to total because of missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds.

Table 11

TOTAL NET ASSETS INCLUDING FUNDS OF FUNDS

Millions of U.S. dollars

	2015				2016
	Q1	Q2	Q3	Q4	Q1
World	41,205,824	42,139,726	39,736,109	40,946,196	41,744,400
Americas	22,721,338	22,866,153	21,382,292	21,959,662	22,369,271
Argentina	17,389	18,750	19,475	16,435	14,173
Brazil	1,295,271	1,390,096	1,117,526	1,135,929	1,301,816
Canada	1,249,266	1,272,843	1,177,617	1,172,799	1,258,911
Chile	41,658	41,207	39,615	39,898	40,529
Costa Rica	2,237	2,940	2,759	2,536	2,773
Mexico	123,906	123,182	114,708	111,068	113,713
Trinidad & Tobago	7,214	7,237	7,141	6,983	6,872
United States	19,984,397	20,009,898	18,903,451	19,474,014	19,630,484
Europe	14,051,235	14,465,066	13,883,964	14,074,370	14,403,204
Austria	187,090	190,632	184,718	183,161	189,966
Belgium	133,195	134,934	135,182	139,218	142,874
Bulgaria	471	487	462	443	466
Croatia	1,892	2,174	1,965	1,975	2,129
Czech Republic	7,319	8,028	8,153	8,512	9,228
Denmark	117,160	120,989	116,310	117,441	121,674
Finland	102,709	108,919	103,763	106,057	108,842
France	1,845,198	1,897,107	1,856,819	1,832,073	1,897,833
Germany	1,886,468	1,916,239	1,870,835	1,879,676	2,001,745
Greece	4,891	4,950	4,971	4,814	4,733
Hungary	17,963	18,188	18,234	17,996	18,517
Ireland	2,039,737	2,078,220	1,994,385	2,067,251	2,084,262
Italy	244,393	256,852	256,492	256,223	261,831
Liechtenstein	46,280	48,766	46,236	46,086	45,881
Luxembourg	3,792,138	3,946,461	3,771,855	3,817,201	3,865,667
Malta	3,724	3,827	3,812	3,818	3,497
Netherlands	768,521	760,439	723,984	729,096	769,361
Norway	112,780	114,714	104,095	102,526	108,595
Poland	36,286	36,868	35,376	33,854	35,309
Portugal	25,066	25,281	24,613	25,202	25,404
Romania	4,795	4,984	4,961	5,038	5,351
Slovakia	6,028	6,323	6,274	6,202	6,345
Slovenia	2,618	2,689	2,457	2,514	2,524
Spain	268,019	281,895	276,379	274,715	281,945
Sweden	310,730	317,241	294,654	310,897	314,402
Switzerland	455,380	474,075	452,341	476,012	490,318
Turkey	14,476	14,364	12,856	12,887	13,210
United Kingdom	1,615,908	1,689,420	1,571,782	1,613,482	1,591,295
Asia and Pacific	4,261,262	4,635,897	4,316,262	4,766,948	4,818,129
Australia	1,576,936	1,587,590	1,427,398	1,521,313	1,584,458
China	820,036	1,120,341	1,027,548	1,263,130	1,167,022
India	146,569	162,121	158,841	169,304	159,879
Japan	1,232,273	1,263,242	1,249,705	1,328,634	1,386,070
Korea, Rep. of	369,819	385,144	344,926	366,093	400,132
New Zealand	41,401	38,956	37,297	41,908	43,465
Pakistan	4,554	4,182	4,316	4,479	4,616
Philippines	5,497	5,331	4,937	5,029	5,276
Taiwan	64,177	68,990	61,294	67,058	67,211
Africa	171,989	172,610	153,591	145,216	153,796
South Africa	171,989	172,610	153,591	145,216	153,796

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals. An entry shown as zero is less than .500 million.

Table 12

TOTAL NET SALES INCLUDING FUNDS OF FUNDS

Millions of U.S. dollars

	2015				2016
	Q1	Q2	Q3	Q4	Q1
World	622,656	658,317	261,902	638,157	169,473
Americas	158,396	141,587	72,168	218,367	116,299
Argentina	1,381	1,238	783	1,019	-1,106
Brazil	7,583	11,155	-370	-4,837	8,886
Canada	40,112	28,107	17,763	44,218	23,262
Chile	-1,839	117	1,722	983	-1,745
Costa Rica	117	706	-175	-221	
Mexico	2,553	2,204	61	-5,250	1,565
Trinidad & Tobago	42	57	-53	-69	-5
United States	108,447	98,003	52,437	182,524	85,442
Europe	334,316	174,095	99,931	185,164	39,967
Austria	3,502	2,116	-4	863	-1,326
Belgium					
Bulgaria	26	3	-18	-11	6
Croatia	24	64	57	104	45
Czech Republic	400	444	328	418	265
Denmark	1,608	4,113	823	696	257
Finland	4,291	4,611	133	785	-409
France	29,392	-552	3,224	-7,119	18,972
Germany	58,676	29,927	29,649	46,550	33,944
Greece	-267	-10	-58	-97	-143
Hungary	85	113	75	172	-523
Ireland	57,801	-13,148	13,707	69,245	-1,796
Italy	11,574	9,449	5,985	3,009	-1,587
Liechtenstein	-63	777	557	-321	-965
Luxembourg	147,950	109,378	33,757	40,788	-16,887
Malta	-524	99	112	46	-311
Netherlands	-12,266	-1,985	6,441	1,984	6,332
Norway	4,681	-808	618	-2,758	1,980
Poland	1,224	515	-482	-311	-380
Portugal	186	-348	-302	825	-364
Romania	295	37	-114	160	1
Slovakia	160	117	71	72	-115
Slovenia	74	3	11	13	-17
Spain	14,516	8,588	1,292	2,470	-682
Sweden	5,035	1,582	337	4,643	-478
Switzerland	13,214	5,178	-687	15,392	6,121
Turkey	664	-189	-15	-620	-508
United Kingdom	-7,942	14,021	4,434	8,166	-1,465
Asia and Pacific	127,445	340,302	85,724	232,729	11,355
Australia					
China	35,695	246,510	15,949	172,303	-27,651
India	5,153	17,770	-1,105	11,183	-6,732
Japan	63,436	58,542	64,775	46,652	24,120
Korea, Rep. of	22,202	14,992	4,602	-2,618	21,693
New Zealand	794	514	929	729	530
Pakistan	289	-536	248	33	144
Philippines	181	29	2	115	27
Taiwan	-305	2,481	324	4,332	-776
Africa	2,499	2,333	4,079	1,897	1,852
South Africa	2,499	2,333	4,079	1,897	1,852

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 13

NUMBER OF FUNDS INCLUDING FUNDS OF FUNDS

	2015				2016
	Q1	Q2	Q3	Q4	Q1
World	113,917	115,344	115,967	117,215	117,770
Americas	32,455	32,765	32,805	32,978	33,021
Argentina	314	325	342	346	357
Brazil	14,428	14,477	14,354	14,444	14,458
Canada	3,779	3,824	3,850	3,894	3,881
Chile	2,472	2,525	2,572	2,500	2,476
Costa Rica	66	67	67	66	64
Mexico	561	567	561	563	569
Trinidad & Tobago	44	44	44	44	44
United States	10,791	10,936	11,015	11,121	11,172
Europe	54,296	54,542	54,662	55,036	55,094
Austria	2,096	2,089	2,090	2,076	2,070
Belgium	1,388	1,370	1,351	1,351	1,351
Bulgaria	104	104	104	105	107
Croatia	84	82	83	85	85
Czech Republic	140	142	145	144	146
Denmark	537	562	559	571	587
Finland	463	458	451	457	458
France	11,268	11,227	11,110	11,122	11,050
Germany	5,873	5,864	5,902	5,917	5,930
Greece	164	164	164	163	160
Hungary	413	419	427	442	455
Ireland	5,897	6,007	6,060	6,201	6,242
Italy	849	875	890	909	939
Liechtenstein	1,175	1,199	1,231	1,272	1,270
Luxembourg	13,910	14,015	14,081	14,108	14,179
Malta	116	121	130	132	129
Netherlands	984	992	995	1,015	1,040
Norway	620	637	644	700	684
Poland	466	473	470	471	490
Portugal	450	436	435	437	428
Romania	69	73	71	74	74
Slovakia	88	88	87	88	88
Slovenia	112	112	112	112	114
Spain	2,269	2,255	2,246	2,238	2,255
Sweden	567	578	575	560	545
Switzerland	884	892	892	904	905
Turkey	401	383	390	387	400
United Kingdom	2,909	2,925	2,967	2,995	2,913
Asia and Pacific	25,598	26,457	26,861	27,495	27,898
Australia					
China	1,881	2,230	2,384	2,558	2,723
India	848	866	882	880	870
Japan	9,082	9,385	9,556	9,804	10,018
Korea, Rep. of	12,295	12,468	12,535	12,729	12,767
New Zealand	612	611	600	609	579
Pakistan	180	183	189	188	197
Philippines	53	55	55	55	55
Taiwan	647	659	660	672	689
Africa	1,568	1,580	1,639	1,706	1,757
South Africa	1,568	1,580	1,639	1,706	1,757

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals.

Worldwide Public Tables, 2016:Q1

Table of Contents

Euros

REGIONAL SUMMARY BY TYPE OF FUND

Worldwide Total Net Assets, Net Sales and Number of Funds Excluding and Including Funds of Funds Table 1

TABLES EXCLUDING FUNDS OF FUNDS

Total Net Assets by Type of Fund Table 2
Total Net Sales by Type of Fund Table 3
Number of Funds by Type of Fund Table 4
Total Net Assets Time Series Table 5
Total Net Sales Time Series Table 6
Number of Funds Time Series Table 7

TABLES INCLUDING FUNDS OF FUNDS

Total Net Assets by Type of Fund Table 8
Total Net Sales by Type of Fund Table 9
Number of Funds by Type of Fund Table 10
Total Net Assets Time Series Table 11
Total Net Sales Time Series Table 12
Number of Funds Time Series Table 13

Table 1
REGIONAL SUMMARY BY TYPE OF FUND, 2016:Q1

DATA EXCLUDING FUNDS OF FUNDS

REGION	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
TOTAL NET ASSETS (Millions of Euros, end of quarter)										
World	33,894,593	14,194,112	7,461,295	4,616,013	4,446,848	64,392	495,080	2,616,841	2,472,064	2,982,785
Americas	17,436,000	8,942,747	4,002,507	1,785,488	2,561,335	857	14,179	128,888	1,893,681	284,843
Europe	12,141,257	3,377,721	3,015,164	2,458,412	1,155,895	63,070	446,596	1,624,386	362,245	2,201,651
Asia and Pacific	4,203,134	1,846,239	440,589	314,365	713,709	465	29,603	858,164	216,138	496,291
Africa	114,202	27,405	3,035	57,748	15,909		4,702	5,403		

TOTAL NET SALES (Millions of Euros, quarterly)

World	126,228	47,468	71,083	14,628	-38,243	-1,856	8,800	24,345	57,143	51,912
Americas	86,640	-692	73,432	1,887	3,281	4		8,729	31,588	238
Europe	31,381	3,708	-4,247	19,417	-4,423	-1,847	7,271	11,496	5,971	32,652
Asia and Pacific	6,710	44,374	1,920	-7,831	-37,583	-13	1,516	4,328	19,584	19,022
Africa	1,497	78	-22	1,155	482		13	-208		

TOTAL NUMBER OF FUNDS (end of quarter)

World	104,753	34,562	18,283	24,932	2,766	1,682	2,605	13,681	2,836	17,011
Americas	25,347	9,687	5,660	6,961	1,129	50	252	1,608	1,626	2,631
Europe	51,110	11,672	8,763	13,103	971	1,618	1,542	7,199	627	10,268
Asia and Pacific	26,936	12,859	3,808	4,080	621	14	742	4,812	583	4,112
Africa	1,360	344	52	788	45		69	62		

DATA INCLUDING FUNDS OF FUNDS

REGION	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
TOTAL NET ASSETS (Millions of Euros, end of quarter)										
World	36,666,140	14,377,966	7,796,620	6,594,982	4,446,848	64,392	495,080	2,889,259	2,472,064	2,982,785
Americas	19,648,020	9,088,893	4,305,617	3,544,773	2,561,335	857	14,179	132,366	1,893,681	284,843
Europe	12,651,036	3,410,688	3,046,062	2,660,156	1,155,895	63,070	446,596	1,868,553	362,245	2,201,651
Asia and Pacific	4,231,998	1,846,478	441,752	316,422	713,709	465	29,603	882,592	216,138	496,291
Africa	135,086	31,907	3,189	73,631	15,909		4,702	5,748		

TOTAL NET SALES (Millions of Euros, quarterly)

World	153,648	48,815	71,086	34,862	-38,243	-1,856	8,800	30,224	57,143	51,912
Americas	105,437	987	73,751	18,730	3,281	4		8,684	31,588	238
Europe	36,238	3,472	-4,558	22,460	-4,423	-1,847	7,271	13,857	5,971	32,652
Asia and Pacific	10,294	44,372	1,906	-7,736	-37,583	-13	1,516	7,879	19,584	19,022
Africa	1,679	-16	-13	1,408	482		13	-196		

TOTAL NUMBER OF FUNDS (end of quarter)

World	117,770	35,906	19,594	31,928	2,766	1,682	2,605	16,975	2,836	17,011
Americas	33,021	10,645	6,819	12,420	1,129	50	252	1,705	1,626	2,631
Europe	55,094	12,001	8,883	14,280	971	1,618	1,542	9,557	627	10,268
Asia and Pacific	27,898	12,871	3,835	4,108	621	14	742	5,636	583	4,112
Africa	1,757	389	57	1,120	45		69	77		

Note: All funds are open-ended in that they have shares that are redeemable, substantively regulated and domiciled in the reporting country. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, France, Ireland, Japan, Netherlands, Norway, and Slovakia cannot exclude funds of funds. ETFs and Institutional Funds are included in the Totals and underlying categories. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 2

TOTAL NET ASSETS

EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2016:Q1

Millions of Euros, end of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
World	33,894,593	14,194,112	7,461,295	4,616,013	4,446,848	64,392	495,080	2,616,841	2,472,064	2,982,785
Americas	17,436,000	8,942,747	4,002,507	1,785,488	2,561,335	857	14,179	128,888	1,893,681	284,843
Argentina	12,449	424	7,030	2,764	2,231					
Brazil	749,467	37,289	437,271	146,712	54,061	857	14,179	59,098	1,005	284,839
Canada	833,631	263,598	106,533	433,152	16,955			13,392		
Chile	35,598	1,867	13,881	5,660	13,687			504	34	
Costa Rica	2,434	10	244		2,180					
Mexico	95,286	10,241	23,762	12,270	49,013					
Trinidad & Tobago	6,036	41	4,999	996						4
United States	15,701,099	8,629,277	3,408,787	1,183,934	2,423,208			55,894	1,892,642	
Europe	12,141,257	3,377,721	3,015,164	2,458,412	1,155,895	63,070	446,596	1,624,386	362,245	2,201,651
Austria	138,167	16,558	68,192	42,182	87	2,020	5,915	3,212		76,341
Belgium	83,736	27,002	9,303	3,549	16,505	10,594		16,783	235	
Bulgaria	407	63	84	212	39			9		
Croatia	1,870	201	239	101	1,235			94		
Czech Republic	7,441	1,090	2,753	3,071	25	13	489			
Denmark	106,134	44,317	53,705	8,038	42			32		
Finland	79,605	31,395	32,379	9,753	3,694	109	26	2,249	175	
France	1,666,959	280,195	245,926	305,647	329,213	26,125	93,800	386,053		
Germany	1,683,607	238,875	442,948	760,840	9,259	163	142,443	89,077	43,701	1,346,027
Greece	3,709	786	1,233	1,051	494			145	26	
Hungary	13,451	558	4,034	549	3,852	394	1,850	2,213	11	555
Ireland	1,830,709	469,176	362,475	85,146	434,111		10,084	469,717	230,010	380,691
Italy	186,138	17,968	49,881	43,739	5,716	543		68,290		6,924
Liechtenstein	39,392	8,120	8,333	13,850	2,798		5	6,284		4
Luxembourg	3,170,702	1,001,767	1,035,727	747,260	273,035		45,011	67,902	80,397	390,939
Malta	3,063	389	1,101	810	107		16	640		124
Netherlands	675,767	251,281	266,689	16,891			81,944	58,962	1,325	
Norway	95,384	44,603	35,716	5,890	8,226			949		
Poland	29,735	5,863	7,514	7,889	8,122			346		
Portugal	19,746	982	1,114	584	2,955	247	11,047	2,816		
Romania	4,700	71	2,433	115	25	127		1,929		
Slovakia	5,573	336	1,585	2,193	588		870			46
Slovenia	2,159	1,279	155	659	66					
Spain	247,646	39,101	71,399	95,671	8,951	21,327		11,197	326	
Sweden	248,886	154,145	18,885	51,240	20,670			3,946	2,292	
Switzerland	413,528	132,855	123,729	117,909	16,996		22,039		3,702	
Turkey	11,544	418	5,791	1,087	3,571	88		587	45	
United Kingdom	1,371,499	608,327	161,841	132,486	5,513	1,320	31,057	430,954		
Asia and Pacific	4,203,134	1,846,239	440,589	314,365	713,709	465	29,603	858,164	216,138	496,291
Australia	1,391,707	545,242	76,574					769,891		
China	1,025,052	91,027	107,045	251,524	565,668			9,789	65,172	
India	139,454	43,360	54,176	5,190	26,438			10,289	2,971	
Japan	1,217,453	1,087,590	119,905		9,958				123,190	496,291
Korea, Rep. of	327,398	57,208	72,227	29,756	79,992		29,097	59,118	18,200	
New Zealand	38,177	4,837	3,111	24,550	3,815			1,864		
Pakistan	3,757	1,357	76	235	1,909	39		141		
Philippines	4,634	1,846	1,867	754	167				21	
Taiwan	55,502	13,772	5,608	2,356	25,762	426	506	7,072	6,584	
Africa	114,202	27,405	3,035	57,748	15,909		4,702	5,403		
South Africa	114,202	27,405	3,035	57,748	15,909		4,702	5,403		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, France, Ireland, Japan, Netherlands, Norway, and Slovakia cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is less than 0.500 million.

Table 3

TOTAL NET SALES

EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2016:Q1

Millions of Euros, quarterly

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
World	126,228	47,468	71,083	14,628	-38,243	-1,856	8,800	24,345	57,143	51,912
Americas	86,640	-692	73,432	1,887	3,281	4		8,729	31,588	238
Argentina	-1,003	-5	-193	167	-971					
Brazil	8,056	-954	8,408	-1,721	2,481	4		-162	180	238
Canada	11,702	1,239	2,662	7,681	70			50		
Chile	-1,582	-150	1,727	-512	-2,584			-64	-2	
Costa Rica										
Mexico	1,329	-662	460	-324	1,855					
Trinidad & Tobago	-4		3	-7						
United States	68,142	-160	60,365	-3,397	2,430			8,905	31,410	
Europe	31,381	3,708	-4,247	19,417	-4,423	-1,847	7,271	11,496	5,971	32,652
Austria	-1,217	32	-1,250	-104	6	-175	327	-54		-104
Belgium										
Bulgaria	6	2	-2	5	3			-1		
Croatia	41	-7	43	-4	7			1		
Czech Republic	204	59	53	40	-1		52			
Denmark	166	1,293	-1,398	273	-1			-1		
Finland	-335	278	-855	47	-13	-22	-2	232	-5	
France	17,200	-1,300	1,500	100	18,300	-1,400				
Germany	28,352	1,427	8,551	12,556	232	3	4,355	1,229	-954	25,884
Greece	-118	-13	1	-4	-21			-82		
Hungary	-332	4	-113	45	-317	-73	139	-17		25
Ireland	-1,628	-921	4,783	3,658	-9,589		205	236	7,024	-903
Italy	-1,792	-461	-880	1,786	-241	-69		-1,927		-119
Liechtenstein	-871	-256	-310	-179	-126		5	-5		1
Luxembourg	-16,946	1,267	-10,418	2,422	-15,508		1,691	3,600		7,867
Malta	-282	2	-258	37	-23			-40		
Netherlands	5,741	4,143	-4,463	90			521	5,450	-273	
Norway	1,795	668	651	-128	530			74		
Poland	-204	-131	-291	-96	296			18		
Portugal	-230	-19	-113	-45	-92	-34		72		
Romania	1		-32	-1	-3	-8		44		
Slovakia	-104	10	-73	11	-63		12			1
Slovenia	-15	-58	28	4	10					
Spain	-618	-577	893	-2,152	834	343		41	-82	
Sweden	-456	-1,627	78	24	1,180			-111	120	
Switzerland	5,643	3,372	493	1,776	-125		127		139	
Turkey	-470	-28	-223	-54	-258	38		54	2	
United Kingdom	-2,150	-3,451	-642	-690	560	-450	-161	2,683		
Asia and Pacific	6,710	44,374	1,920	-7,831	-37,583	-13	1,516	4,328	19,584	19,022
Australia										
China	-25,069	5,687	12,506	-8,548	-35,257			543	4,257	
India	-6,058	106	-2,352	255	-4,844			777	552	
Japan	21,868	38,060	-13,271		-2,921				12,229	19,022
Korea, Rep. of	16,151	355	5,254	84	7,237		1,549	1,673	1,339	
New Zealand	480	-5	4	496	-36			21		
Pakistan	89	1	5	6	34	-8		51		
Philippines	25	22	5	-3	1				-6	
Taiwan	-776	148	-231	-121	-1,797	-5	-33	1,263	1,213	
Africa	1,497	78	-22	1,155	482		13	-208		
South Africa	1,497	78	-22	1,155	482		13	-208		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, France, Ireland, Japan, Netherlands, Norway, and Slovakia cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 4

NUMBER OF FUNDS

EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2016:Q1

End of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
World	104,753	34,562	18,283	24,932	2,766	1,682	2,605	13,681	2,836	17,011
Americas	25,347	9,687	5,660	6,961	1,129	50	252	1,608	1,626	2,631
Argentina	357	50	158	118	31					
Brazil	8,906	1,259	1,833	4,091	115	50	252	1,306	15	2,630
Canada	3,255	1,621	450	923	109			152		
Chile	2,476	605	572	997	234			68	1	
Costa Rica	63	2	15		46					
Mexico	506	136	175	79	116					
Trinidad & Tobago	44	11	19	14						1
United States	9,740	6,003	2,438	739	478			82	1,610	
Europe	51,110	11,672	8,763	13,103	971	1,618	1,542	7,199	627	10,268
Austria	1,598	261	571	652	3	48	9	54		845
Belgium	1,164	288	94	46	16	702		18	1	
Bulgaria	106	32	9	51	8			6		
Croatia	85	27	11	8	20			19		
Czech Republic	129	25	34	62	2	3	3			
Denmark	571	299	217	53	1			1		
Finland	373	199	90	43	11	4	1	25	3	
France	11,050	1,841	1,200	3,037	250	389	415	3,918		
Germany	5,625	721	1,028	3,133	24	1	340	378	105	3,791
Greece	136	50	34	30	16			6	4	
Hungary	324	53	52	44	47	49	8	71	1	31
Ireland	6,242									2,064
Italy	734	98	190	148	12	31		255		81
Liechtenstein	1,190	320	211	184	28		2	445		2
Luxembourg	12,109	3,778	3,092	4,112	284		323	520	453	3,419
Malta	127	26	23	20	2	1	6	49		31
Netherlands	1,040	378	267	109			123	163	14	
Norway	684	393	159	62	40			30		
Poland	403	141	80	104	55			23		
Portugal	390	50	25	28	7	6	242	32		
Romania	74	15	12	24	1	2		20	1	
Slovakia	88	9	26	43	4		6			4
Slovenia	111	74	9	24	4					
Spain	2,255	748	636	347	41	358		125	2	
Sweden	462	285	62	79	27			9	10	
Switzerland	861	400	257	156	17		31		21	
Turkey	390	66	100	99	29	12		84	12	
United Kingdom	2,789	1,095	274	405	22	12	33	948		
Asia and Pacific	26,936	12,859	3,808	4,080	621	14	742	4,812	583	4,112
Australia										
China	2,723	605	495	1,292	225			106	131	
India	799	316	261	28	53			141	58	
Japan	10,018	9,424	582		12				146	4,112
Korea, Rep. of	11,979	1,943	2,300	2,435	148		729	4,424	206	
New Zealand	579	182	53	233	45			66		
Pakistan	165	36	1	28	76	4		20		
Philippines	55	17	23	12	3				1	
Taiwan	618	336	93	52	59	10	13	55	41	
Africa	1,360	344	52	788	45		69	62		
South Africa	1,360	344	52	788	45		69	62		

Note: Components may not sum to total because of missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, France, Ireland, Japan, Netherlands, Norway, and Slovakia cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds.

Table 5
TOTAL NET ASSETS EXCLUDING FUNDS OF FUNDS

Millions of Euros

	2015				2016
	Q1	Q2	Q3	Q4	Q1
World	35,458,146	34,837,839	32,849,141	34,835,549	33,894,593
Americas	18,804,573	18,153,628	16,991,760	17,963,928	17,436,000
Argentina	16,163	16,763	17,384	15,096	12,449
Brazil	794,037	814,507	652,883	682,952	749,467
Canada	893,768	871,737	800,356	817,131	833,631
Chile	38,721	36,839	35,361	36,647	35,598
Costa Rica	2,077	2,627	2,461	2,327	2,434
Mexico	110,545	105,685	98,037	97,309	95,286
Trinidad & Tobago	6,705	6,470	6,374	6,414	6,036
United States	16,942,557	16,299,000	15,378,904	16,306,052	15,701,099
Europe	12,580,194	12,434,008	11,912,648	12,406,779	12,141,257
Austria	144,371	140,379	137,395	138,880	138,167
Belgium	87,573	80,906	79,840	84,610	83,736
Bulgaria	435	433	410	404	407
Croatia	1,758	1,943	1,754	1,814	1,870
Czech Republic	6,246	6,590	6,699	7,176	7,441
Denmark	108,404	107,633	103,243	107,167	106,134
Finland	79,536	81,348	77,367	81,153	79,605
France	1,715,112	1,696,011	1,657,430	1,682,808	1,666,959
Germany	1,678,819	1,637,544	1,601,622	1,653,122	1,683,607
Greece	4,021	3,901	3,951	3,942	3,709
Hungary	13,668	13,259	13,368	13,617	13,451
Ireland	1,895,936	1,857,926	1,780,224	1,898,825	1,830,709
Italy	193,525	190,974	188,240	190,931	186,138
Liechtenstein	42,664	42,514	40,259	41,276	39,392
Luxembourg	3,301,471	3,300,026	3,147,121	3,275,243	3,170,702
Malta	3,452	3,412	3,394	3,498	3,063
Netherlands	714,340	679,831	646,241	669,694	675,767
Norway	104,829	102,554	92,917	94,173	95,384
Poland	32,290	31,344	30,241	29,656	29,735
Portugal	20,596	19,870	19,342	20,456	19,746
Romania	4,457	4,455	4,428	4,627	4,700
Slovakia	5,603	5,653	5,600	5,697	5,573
Slovenia	2,370	2,343	2,138	2,249	2,159
Spain	249,124	252,014	246,701	252,333	247,646
Sweden	260,666	254,954	236,323	257,166	248,886
Switzerland	416,455	417,079	396,939	419,915	413,528
Turkey	13,414	12,781	11,428	11,787	11,544
United Kingdom	1,479,059	1,486,331	1,378,033	1,454,560	1,371,499
Asia and Pacific	3,937,421	4,119,361	3,828,577	4,352,720	4,203,134
Australia	1,465,762	1,419,304	1,274,121	1,397,367	1,391,707
China	762,223	1,001,583	917,208	1,160,219	1,025,052
India	134,997	143,791	140,756	154,484	139,454
Japan	1,145,398	1,129,337	1,115,510	1,220,386	1,217,453
Korea, Rep. of	326,074	324,602	288,611	315,324	327,398
New Zealand	38,482	34,827	33,292	38,494	38,177
Pakistan	3,999	3,489	3,591	3,825	3,757
Philippines	5,109	4,766	4,407	4,619	4,634
Taiwan	55,377	57,662	51,081	58,002	55,502
Africa	135,958	130,842	116,156	112,122	114,202
South Africa	135,958	130,842	116,156	112,122	114,202

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, France, Ireland, Japan, Netherlands, Norway, and Slovakia cannot exclude funds of funds. ETFs and Institutional funds are included in the totals. An entry shown as zero is less than .500 million.

Table 6
TOTAL NET SALES EXCLUDING FUNDS OF FUNDS

Millions of Euros

	2015				2016
	Q1	Q2	Q3	Q4	Q1
World	487,585	532,584	206,284	528,983	126,228
Americas	103,009	92,179	52,338	162,007	86,640
Argentina	1,227	1,120	704	931	-1,003
Brazil	6,734	10,095	-333	-4,416	8,056
Canada	22,116	15,301	9,450	27,317	11,702
Chile	-1,633	106	1,549	898	-1,582
Costa Rica	103	639	-157	-202	
Mexico	2,203	1,821	-215	-5,003	1,329
Trinidad & Tobago	37	51	-48	-63	-4
United States	72,222	63,046	41,388	142,545	68,142
Europe	274,423	133,935	74,616	153,694	31,381
Austria	1,970	373	228	288	-1,217
Belgium					
Bulgaria	24	3	-16	-10	6
Croatia	21	58	52	95	41
Czech Republic	325	363	257	341	204
Denmark	1,387	3,662	659	557	166
Finland	2,995	3,689	65	335	-335
France	26,100	-500	2,900	-6,500	17,200
Germany	49,956	24,706	22,742	37,382	28,352
Greece	-267	-21	-47	-62	-118
Hungary	-76	-3	108	178	-332
Ireland	51,327	-11,899	12,330	63,220	-1,628
Italy	6,064	2,641	924	516	-1,792
Liechtenstein	-54	724	513	-289	-871
Luxembourg	121,526	88,892	26,786	32,478	-16,946
Malta	-465	90	101	42	-282
Netherlands	-10,892	-1,796	5,794	1,811	5,741
Norway	4,156	-732	556	-2,518	1,795
Poland	780	261	-294	-342	-204
Portugal	-181	-384	-252	743	-230
Romania	262	33	-102	146	1
Slovakia	142	106	64	66	-104
Slovenia	53	3	10	11	-15
Spain	12,890	7,772	1,162	2,255	-618
Sweden	2,890	743	43	3,664	-456
Switzerland	11,705	4,425	-1,082	13,573	5,643
Turkey	568	-197	-3	-566	-470
United Kingdom	-8,783	10,923	1,118	6,280	-2,150
Asia and Pacific	108,916	304,886	76,251	212,074	6,710
Australia					
China	31,697	223,092	14,346	157,312	-25,069
India	4,636	16,116	-939	10,234	-6,058
Japan	56,332	52,981	58,267	42,593	21,868
Korea, Rep. of	15,592	10,232	3,222	-2,974	16,151
New Zealand	705	465	836	666	480
Pakistan	221	-496	207	0	89
Philippines	161	26	2	105	25
Taiwan	-428	2,470	310	4,138	-776
Africa	1,237	1,584	3,079	1,208	1,497
South Africa	1,237	1,584	3,079	1,208	1,497

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, France, Ireland, Japan, Netherlands, Norway, and Slovakia cannot exclude funds of funds. ETFs and Institutional funds are included in the totals. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 7

NUMBER OF FUNDS EXCLUDING FUNDS OF FUNDS

	2015				2016
	Q1	Q2	Q3	Q4	Q1
World	100,960	102,284	102,935	104,146	104,753
Americas	24,631	24,902	25,031	25,230	25,347
Argentina	314	325	342	346	357
Brazil	8,629	8,660	8,654	8,783	8,906
Canada	3,182	3,218	3,241	3,283	3,255
Chile	2,472	2,525	2,572	2,500	2,476
Costa Rica	65	66	66	65	63
Mexico	493	501	495	499	506
Trinidad & Tobago	44	44	44	44	44
United States	9,432	9,563	9,617	9,710	9,740
Europe	50,468	50,668	50,764	51,079	51,110
Austria	1,621	1,618	1,620	1,596	1,598
Belgium	1,215	1,193	1,164	1,164	1,164
Bulgaria	103	103	103	104	106
Croatia	84	82	83	85	85
Czech Republic	125	126	129	128	129
Denmark	525	546	543	555	571
Finland	378	373	365	371	373
France	11,268	11,227	11,110	11,122	11,050
Germany	5,550	5,547	5,589	5,604	5,625
Greece	140	140	140	139	136
Hungary	292	295	300	316	324
Ireland	5,897	6,007	6,060	6,201	6,242
Italy	682	697	708	713	734
Liechtenstein	1,124	1,118	1,150	1,184	1,190
Luxembourg	11,901	12,012	12,061	12,074	12,109
Malta	113	118	128	130	127
Netherlands	984	992	995	1,015	1,040
Norway	620	637	644	700	684
Poland	396	402	397	391	403
Portugal	408	397	398	399	390
Romania	69	73	71	74	74
Slovakia	88	88	87	88	88
Slovenia	109	109	109	109	111
Spain	2,269	2,255	2,246	2,238	2,255
Sweden	479	481	482	471	462
Switzerland	841	850	850	860	861
Turkey	395	377	384	377	390
United Kingdom	2,792	2,805	2,848	2,871	2,789
Asia and Pacific	24,650	25,489	25,866	26,510	26,936
Australia					
China	1,881	2,230	2,384	2,558	2,723
India	779	797	809	804	799
Japan	9,082	9,385	9,556	9,804	10,018
Korea, Rep. of	11,504	11,657	11,706	11,918	11,979
New Zealand	612	611	600	609	579
Pakistan	161	164	166	160	165
Philippines	53	55	55	55	55
Taiwan	578	590	590	602	618
Africa	1,211	1,225	1,274	1,327	1,360
South Africa	1,211	1,225	1,274	1,327	1,360

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, France, Ireland, Japan, Netherlands, Norway, and Slovakia cannot exclude funds of funds. ETFs and Institutional funds are included in the totals.

Table 8

TOTAL NET ASSETS
INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2016:Q1

Millions of Euros, end of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
World	36,666,140	14,377,966	7,796,620	6,594,982	4,446,848	64,392	495,080	2,889,259	2,472,064	2,982,785
Americas	19,648,020	9,088,893	4,305,617	3,544,773	2,561,335	857	14,179	132,366	1,893,681	284,843
Argentina	12,449	424	7,030	2,764	2,231					
Brazil	1,143,449	46,169	736,802	229,024	54,061	857	14,179	62,357	1,005	284,839
Canada	1,105,763	272,030	110,112	693,055	16,955			13,611		
Chile	35,598	1,867	13,881	5,660	13,687			504	34	
Costa Rica	2,436	10	244		2,180					
Mexico	99,879	10,401	23,762	16,703	49,013					
Trinidad & Tobago	6,036	41	4,999	996						4
United States	17,242,410	8,757,951	3,408,787	2,596,571	2,423,208			55,894	1,892,642	
Europe	12,651,036	3,410,688	3,046,062	2,660,156	1,155,895	63,070	446,596	1,868,553	362,245	2,201,651
Austria	166,856	22,527	69,961	62,975	87	2,020	5,915	3,370		76,341
Belgium	125,493	27,766	11,367	42,223	16,505	10,594		17,038	235	
Bulgaria	410	65	84	212	39			9		
Croatia	1,870	201	239	101	1,235			94		
Czech Republic	8,106	1,090	2,753	3,071	25	13	489	665		
Denmark	106,872	44,350	53,729	8,719	42			32		
Finland	95,601	34,500	36,920	18,102	3,694	109	26	2,249	175	
France	1,666,959	280,195	245,926	305,647	329,213	26,125	93,800	386,053		
Germany	1,758,230	242,682	443,193	829,280	9,259	163	142,443	91,208	43,701	1,346,027
Greece	4,157	982	1,305	1,231	494			145	26	
Hungary	16,265	852	4,116	2,421	3,852	394	1,850	2,778	11	555
Ireland	1,830,709	469,176	362,475	85,146	434,111		10,084	469,717	230,010	380,691
Italy	229,979	19,076	50,898	82,353	5,716	543		71,392		6,924
Liechtenstein	40,300	8,120	8,374	13,850	2,798		5	7,151		4
Luxembourg	3,395,404	1,001,767	1,035,727	747,260	273,035		45,011	292,604	80,397	390,939
Malta	3,072	389	1,101	810	107		16	649		124
Netherlands	675,767	251,281	266,689	16,891			81,944	58,962	1,325	
Norway	95,384	44,603	35,716	5,890	8,226			949		
Poland	31,013	6,350	7,663	8,231	8,122			647		
Portugal	22,314	982	1,134	2,537	2,955	247	11,047	3,411		
Romania	4,700	71	2,433	115	25	127		1,929	0	
Slovakia	5,573	336	1,585	2,193	588		870			46
Slovenia	2,217	1,331	155	664	66					
Spain	247,646	39,101	71,399	95,671	8,951	21,327		11,197	326	
Sweden	276,154	159,845	27,279	63,784	20,670			4,576	2,292	
Switzerland	430,670	134,559	135,389	120,884	16,996		22,039	803	3,702	
Turkey	11,603	418	5,791	1,087	3,571	88		647	45	
United Kingdom	1,397,712	618,073	162,661	138,808	5,513	1,320	31,057	440,278		
Asia and Pacific	4,231,998	1,846,478	441,752	316,422	713,709	465	29,603	882,592	216,138	496,291
Australia	1,391,707	545,242	76,574					769,891		
China	1,025,052	91,027	107,045	251,524	565,668			9,789	65,172	
India	140,430	43,360	54,176	5,190	26,438			10,289	2,971	
Japan	1,217,453	1,087,590	119,905		9,958				123,190	496,291
Korea, Rep. of	351,455	57,208	72,227	29,756	79,992		29,097	83,175	18,200	
New Zealand	38,177	4,837	3,111	24,550	3,815			1,864		
Pakistan	4,055	1,357	76	235	1,909	39		439		
Philippines	4,634	1,846	1,867	754	167				21	
Taiwan	59,035	14,011	6,771	4,413	25,762	426	506	7,145	6,584	
Africa	135,086	31,907	3,189	73,631	15,909			4,702	5,748	
South Africa	135,086	31,907	3,189	73,631	15,909		4,702	5,748		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is less than 0.500 million.

Table 9

TOTAL NET SALES
INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2016:Q1

Millions of Euros, quarterly

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
World	153,648	48,815	71,086	34,862	-38,243	-1,856	8,800	30,224	57,143	51,912
Americas	105,437	987	73,751	18,730	3,281	4		8,684	31,588	238
Argentina	-1,003	-5	-193	167	-971					
Brazil	8,056	-954	8,408	-1,721	2,481	4		-162	180	238
Canada	21,089	1,559	2,981	16,475	70			5		
Chile	-1,582	-150	1,727	-512	-2,584			-64	-2	
Costa Rica										
Mexico	1,418	-654	460	-243	1,855					
Trinidad & Tobago	-4	0	3	-7						0
United States	77,463	1,191	60,365	4,571	2,430			8,905	31,410	
Europe	36,238	3,472	-4,558	22,460	-4,423	-1,847	7,271	13,857	5,971	32,652
Austria	-1,202	-3	-1,254	-57	6	-175	327	-47		-104
Belgium										
Bulgaria	6	2	-2	5	3			-1		
Croatia	41	-7	43	-4	7			1		
Czech Republic	240	59	53	40	-1	0	52	37		
Denmark	233	1,293	-1,396	338	-1			-1		
Finland	-371	178	-821	77	-13	-22	-2	232	-5	
France	17,200	-1,300	1,500	100	18,300	-1,400				
Germany	30,774	1,438	8,546	14,872	232	3	4,355	1,328	-954	25,884
Greece	-130	-20	-1	-7	-21			-82	0	
Hungary	-474	-3	-106	-67	-317	-73	139	-47		25
Ireland	-1,628	-921	4,783	3,658	-9,589		205	236	7,024	-903
Italy	-1,439	-514	-893	2,301	-241	-69		-2,023		-119
Liechtenstein	-875	-256	-314	-179	-126		5	-5		1
Luxembourg	-15,310	1,267	-10,418	2,422	-15,508		1,691	5,236		7,867
Malta	-282	2	-258	37	-23		0	-40		0
Netherlands	5,741	4,143	-4,463	90			521	5,450	-273	
Norway	1,795	668	651	-128	530			74		
Poland	-344	-224	-303	-131	296			18		
Portugal	-330	-19	-114	-106	-92	-34		34		
Romania	1	0	-32	-1	-3	-8		44	0	
Slovakia	-104	10	-73	11	-63		12			1
Slovenia	-15	-57	28	4	10					
Spain	-618	-577	893	-2,152	834	343		41	-82	
Sweden	-433	-1,573	-58	162	1,180			-145	120	
Switzerland	5,550	3,422	306	1,854	-125		127	-34	139	
Turkey	-460	-28	-223	-54	-258	38		64	2	
United Kingdom	-1,328	-3,508	-632	-625	560	-450	-161	3,487		
Asia and Pacific	10,294	44,372	1,906	-7,736	-37,583	-13	1,516	7,879	19,584	19,022
Australia										
China	-25,069	5,687	12,506	-8,548	-35,257			543	4,257	
India	-6,104	106	-2,352	255	-4,844			777	552	
Japan	21,868	38,060	-13,271		-2,921				12,229	19,022
Korea, Rep. of	19,667	355	5,254	84	7,237		1,549	5,189	1,339	
New Zealand	480	-5	4	496	-36			21		
Pakistan	131	1	5	6	34	-8		92		
Philippines	25	22	5	-3	1				-6	
Taiwan	-704	146	-245	-26	-1,797	-5	-33	1,257	1,213	
Africa	1,679	-16	-13	1,408	482		13	-196		
South Africa	1,679	-16	-13	1,408	482		13	-196		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 10

NUMBER OF FUNDS

INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2016:Q1

End of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
World	117,770	35,906	19,594	31,928	2,766	1,682	2,605	16,975	2,836	17,011
Americas	33,021	10,645	6,819	12,420	1,129	50	252	1,705	1,626	2,631
Argentina	357	50	158	118	31					
Brazil	14,458	1,922	2,965	7,762	115	50	252	1,392	15	2,630
Canada	3,881	1,724	477	1,408	109			163		
Chile	2,476	605	572	997	234			68	1	
Costa Rica	64	2	15		46					
Mexico	569	145	175	133	116					
Trinidad & Tobago	44	11	19	14						1
United States	11,172	6,186	2,438	1,988	478			82	1,610	
Europe	55,094	12,001	8,883	14,280	971	1,618	1,542	9,557	627	10,268
Austria	2,070	345	597	1,008	3	48	9	60		845
Belgium	1,351	304	110	197	16	702		22	1	
Bulgaria	107	33	9	51	8			6		
Croatia	85	27	11	8	20			19		
Czech Republic	146	25	34	62	2	3	3	17		
Denmark	587	301	218	66	1			1		
Finland	458	233	106	78	11	4	1	25	3	
France	11,050	1,841	1,200	3,037	250	389	415	3,918		
Germany	5,930	772	1,034	3,350	24	1	340	409	105	3,791
Greece	160	62	39	37	16			6	4	
Hungary	455	83	58	94	47	49	8	116	1	31
Ireland	6,242									2,064
Italy	939	113	200	291	12	31		292		81
Liechtenstein	1,270	320	216	184	28		2	520		2
Luxembourg	14,179	3,778	3,092	4,112	284		323	2,590	453	3,419
Malta	129	26	23	20	2	1	6	51		31
Netherlands	1,040	378	267	109			123	163	14	
Norway	684	393	159	62	40			30		
Poland	490	180	90	129	55			36		
Portugal	428	50	26	55	7	6	242	42		
Romania	74	15	12	24	1	2		20	1	
Slovakia	88	9	26	43	4		6			4
Slovenia	114	75	9	26	4					
Spain	2,255	748	636	347	41	358		125	2	
Sweden	545	306	68	128	27			16	10	
Switzerland	905	406	265	185	17		31	1	21	
Turkey	400	66	100	99	29	12		94	12	
United Kingdom	2,913	1,112	278	478	22	12	33	978		
Asia and Pacific	27,898	12,871	3,835	4,108	621	14	742	5,636	583	4,112
Australia										
China	2,723	605	495	1,292	225			106	131	
India	870	316	261	28	53			141	58	
Japan	10,018	9,424	582		12				146	4,112
Korea, Rep. of	12,767	1,943	2,300	2,435	148		729	5,212	206	
New Zealand	579	182	53	233	45			66		
Pakistan	197	36	1	28	76	4		52		
Philippines	55	17	23	12	3				1	
Taiwan	689	348	120	80	59	10	13	59	41	
Africa	1,757	389	57	1,120	45		69	77		
South Africa	1,757	389	57	1,120	45		69	77		

Note: Components may not sum to total because of missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds.

Table 11
TOTAL NET ASSETS INCLUDING FUNDS OF FUNDS

Millions of Euros

	2015				2016
	Q1	Q2	Q3	Q4	Q1
World	38,300,816	37,672,859	35,469,170	37,610,173	36,666,140
Americas	21,119,488	20,442,311	19,086,220	20,170,534	19,648,020
Argentina	16,163	16,763	17,384	15,096	12,449
Brazil	1,203,955	1,242,744	997,524	1,043,381	1,143,449
Canada	1,161,193	1,137,920	1,051,162	1,077,247	1,105,763
Chile	38,721	36,839	35,361	36,647	35,598
Costa Rica	2,079	2,629	2,463	2,329	2,436
Mexico	115,171	110,125	102,390	102,019	99,879
Trinidad & Tobago	6,705	6,470	6,374	6,414	6,036
United States	18,575,501	17,888,821	16,873,562	17,887,401	17,242,410
Europe	13,060,623	12,931,748	12,393,079	12,927,684	12,651,036
Austria	173,900	170,425	164,883	168,238	166,856
Belgium	123,805	120,631	120,666	127,875	125,493
Bulgaria	438	436	413	406	410
Croatia	1,758	1,943	1,754	1,814	1,870
Czech Republic	6,803	7,177	7,278	7,818	8,106
Denmark	108,900	108,164	103,821	107,873	106,872
Finland	95,468	97,373	92,621	97,416	95,601
France	1,715,112	1,696,011	1,657,430	1,682,808	1,666,959
Germany	1,753,472	1,713,115	1,669,941	1,726,533	1,758,230
Greece	4,546	4,425	4,437	4,422	4,157
Hungary	16,696	16,260	16,276	16,530	16,265
Ireland	1,895,936	1,857,926	1,780,224	1,898,825	1,830,709
Italy	227,163	229,625	228,949	235,348	229,979
Liechtenstein	43,017	43,597	41,271	42,331	40,300
Luxembourg	3,524,793	3,528,131	3,366,826	3,506,201	3,395,404
Malta	3,461	3,421	3,403	3,507	3,072
Netherlands	714,340	679,831	646,241	669,694	675,767
Norway	104,829	102,554	92,917	94,173	95,384
Poland	33,727	32,960	31,578	31,096	31,013
Portugal	23,299	22,601	21,970	23,149	22,314
Romania	4,457	4,455	4,428	4,627	4,700
Slovakia	5,603	5,653	5,600	5,697	5,573
Slovenia	2,433	2,404	2,193	2,309	2,217
Spain	249,124	252,014	246,701	252,333	247,646
Sweden	288,824	283,613	263,013	285,567	276,154
Switzerland	423,276	423,822	403,768	437,230	430,670
Turkey	13,456	12,842	11,476	11,837	11,603
United Kingdom	1,501,987	1,510,339	1,403,001	1,482,027	1,397,712
Asia and Pacific	3,960,842	4,144,486	3,852,773	4,378,570	4,231,998
Australia	1,465,762	1,419,304	1,274,121	1,397,367	1,391,707
China	762,223	1,001,583	917,208	1,160,219	1,025,052
India	136,236	144,936	141,784	155,511	140,430
Japan	1,145,398	1,129,337	1,115,510	1,220,386	1,217,453
Korea, Rep. of	343,747	344,318	307,887	336,266	351,455
New Zealand	38,482	34,827	33,292	38,494	38,177
Pakistan	4,233	3,738	3,852	4,114	4,055
Philippines	5,109	4,766	4,407	4,619	4,634
Taiwan	59,652	61,677	54,712	61,594	59,035
Africa	159,863	154,314	137,098	133,385	135,086
South Africa	159,863	154,314	137,098	133,385	135,086

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals. An entry shown as zero is less than .500 million.

Table 12
TOTAL NET SALES INCLUDING FUNDS OF FUNDS

Millions of Euros

	2015				2016
	Q1	Q2	Q3	Q4	Q1
World	552,917	595,777	235,588	582,632	153,648
Americas	140,656	128,136	64,916	199,368	105,437
Argentina	1,227	1,120	704	931	-1,003
Brazil	6,734	10,095	-333	-4,416	8,056
Canada	35,620	25,437	15,978	40,371	21,089
Chile	-1,633	106	1,549	898	-1,582
Costa Rica	103	639	-157	-202	
Mexico	2,267	1,995	55	-4,794	1,418
Trinidad & Tobago	37	51	-48	-63	-4
United States	96,301	88,693	47,168	166,643	77,463
Europe	296,871	157,555	89,893	169,051	36,238
Austria	3,110	1,915	-4	788	-1,202
Belgium					
Bulgaria	24	3	-16	-10	6
Croatia	21	58	52	95	41
Czech Republic	355	402	295	381	240
Denmark	1,428	3,722	740	636	233
Finland	3,810	4,173	120	717	-371
France	26,100	-500	2,900	-6,500	17,200
Germany	52,104	27,084	26,670	42,500	30,774
Greece	-237	-9	-52	-89	-130
Hungary	75	102	68	157	-474
Ireland	51,327	-11,899	12,330	63,220	-1,628
Italy	10,278	8,551	5,384	2,747	-1,439
Liechtenstein	-56	703	501	-293	-875
Luxembourg	131,380	98,987	30,365	37,239	-15,310
Malta	-465	90	101	42	-282
Netherlands	-10,892	-1,796	5,794	1,811	5,741
Norway	4,156	-732	556	-2,518	1,795
Poland	1,087	466	-433	-284	-344
Portugal	165	-315	-272	753	-330
Romania	262	33	-102	146	1
Slovakia	142	106	64	66	-104
Slovenia	66	3	10	12	-15
Spain	12,890	7,772	1,162	2,255	-618
Sweden	4,471	1,432	304	4,239	-433
Switzerland	11,734	4,686	-618	14,052	5,550
Turkey	589	-171	-14	-566	-460
United Kingdom	-7,053	12,689	3,988	7,455	-1,328
Asia and Pacific	113,171	307,974	77,110	212,481	10,294
Australia					
China	31,697	223,092	14,346	157,312	-25,069
India	4,576	16,082	-994	10,210	-6,104
Japan	56,332	52,981	58,267	42,593	21,868
Korea, Rep. of	19,715	13,568	4,139	-2,390	19,667
New Zealand	705	465	836	666	480
Pakistan	256	-485	223	30	131
Philippines	161	26	2	105	25
Taiwan	-271	2,245	291	3,955	-704
Africa	2,219	2,112	3,669	1,732	1,679
South Africa	2,219	2,112	3,669	1,732	1,679

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 13
NUMBER OF FUNDS INCLUDING FUNDS OF FUNDS

	2015				2016
	Q1	Q2	Q3	Q4	Q1
World	113,917	115,344	115,967	117,215	117,770
Americas	32,455	32,765	32,805	32,978	33,021
Argentina	314	325	342	346	357
Brazil	14,428	14,477	14,354	14,444	14,458
Canada	3,779	3,824	3,850	3,894	3,881
Chile	2,472	2,525	2,572	2,500	2,476
Costa Rica	66	67	67	66	64
Mexico	561	567	561	563	569
Trinidad & Tobago	44	44	44	44	44
United States	10,791	10,936	11,015	11,121	11,172
Europe	54,296	54,542	54,662	55,036	55,094
Austria	2,096	2,089	2,090	2,076	2,070
Belgium	1,388	1,370	1,351	1,351	1,351
Bulgaria	104	104	104	105	107
Croatia	84	82	83	85	85
Czech Republic	140	142	145	144	146
Denmark	537	562	559	571	587
Finland	463	458	451	457	458
France	11,268	11,227	11,110	11,122	11,050
Germany	5,873	5,864	5,902	5,917	5,930
Greece	164	164	164	163	160
Hungary	413	419	427	442	455
Ireland	5,897	6,007	6,060	6,201	6,242
Italy	849	875	890	909	939
Liechtenstein	1,175	1,199	1,231	1,272	1,270
Luxembourg	13,910	14,015	14,081	14,108	14,179
Malta	116	121	130	132	129
Netherlands	984	992	995	1,015	1,040
Norway	620	637	644	700	684
Poland	466	473	470	471	490
Portugal	450	436	435	437	428
Romania	69	73	71	74	74
Slovakia	88	88	87	88	88
Slovenia	112	112	112	112	114
Spain	2,269	2,255	2,246	2,238	2,255
Sweden	567	578	575	560	545
Switzerland	884	892	892	904	905
Turkey	401	383	390	387	400
United Kingdom	2,909	2,925	2,967	2,995	2,913
Asia and Pacific	25,598	26,457	26,861	27,495	27,898
Australia					
China	1,881	2,230	2,384	2,558	2,723
India	848	866	882	880	870
Japan	9,082	9,385	9,556	9,804	10,018
Korea, Rep. of	12,295	12,468	12,535	12,729	12,767
New Zealand	612	611	600	609	579
Pakistan	180	183	189	188	197
Philippines	53	55	55	55	55
Taiwan	647	659	660	672	689
Africa	1,568	1,580	1,639	1,706	1,757
South Africa	1,568	1,580	1,639	1,706	1,757

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals.

Worldwide Public Tables, 2016:Q1

Table of Contents

Local currency

REGIONAL SUMMARY BY TYPE OF FUND

Worldwide Total Net Assets, Net Sales and Number of Funds Excluding and Including Funds of Funds Table 1

TABLES EXCLUDING FUNDS OF FUNDS

Total Net Assets by Type of Fund Table 2
Total Net Sales by Type of Fund Table 3
Number of Funds by Type of Fund Table 4
Total Net Assets Time Series Table 5
Total Net Sales Time Series Table 6
Number of Funds Time Series Table 7

TABLES INCLUDING FUNDS OF FUNDS

Total Net Assets by Type of Fund Table 8
Total Net Sales by Type of Fund Table 9
Number of Funds by Type of Fund Table 10
Total Net Assets Time Series Table 11
Total Net Sales Time Series Table 12
Number of Funds Time Series Table 13

Table 1
REGIONAL SUMMARY BY TYPE OF FUND, 2016:Q1

Table 1, the Regional Summary, is not applicable in local currency.

Table 2

TOTAL NET ASSETS

EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2016:Q1

Millions of units of local currency, end of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
Americas										
Argentina	208,413	7,095	117,691	46,274	37,354					
Brazil	3,065,110	152,500	1,788,316	600,011	221,095	3,505	57,990	241,694	4,109	1,164,910
Canada	1,234,195	390,259	157,723	641,284	25,102			19,827		
Chile	27,055,164	1,419,123	10,549,424	4,301,577	10,402,250			382,789	26,182	
Costa Rica	1,491,312	6,314	149,266		1,335,732					
Mexico	1,874,479	201,455	467,454	241,380	964,190					
Trinidad & Tobago	45,351	311	37,557	7,484						27
United States	17,875,701	9,824,432	3,880,904	1,347,909	2,758,822			63,635	2,154,773	
Europe										
Austria	138,167	16,558	68,192	42,182	87	2,020	5,915	3,212		76,341
Belgium	83,736	27,002	9,303	3,549	16,505	10,594		16,783	235	
Bulgaria	796	123	164	414	77			18		
Croatia	14,071	1,511	1,800	762	9,292			706		
Czech Republic	201,270	29,496	74,467	83,069	676	346	13,215			
Denmark	790,846	330,221	400,180	59,893	314			238		
Finland	79,605	31,395	32,379	9,753	3,694	109	26	2,249	175	
France	1,666,959	280,195	245,926	305,647	329,213	26,125	93,800	386,053		
Germany	1,683,607	238,875	442,948	760,840	9,259	163	142,443	89,077	43,701	1,346,027
Greece	3,709	786	1,233	1,051	494			145	26	
Hungary	4,230,449	175,627	1,268,775	172,692	1,211,552	123,981	581,877	695,944	3,372	174,498
Ireland	1,830,709	469,176	362,475	85,146	434,111		10,084	469,717	230,010	380,691
Italy	186,138	17,968	49,881	43,739	5,716	543		68,290		6,924
Liechtenstein	43,059	8,876	9,109	15,140	3,059		6	6,869		4
Luxembourg	3,170,702	1,001,767	1,035,727	747,260	273,035		45,011	67,902	80,397	390,939
Malta	3,063	389	1,101	810	107		16	640		124
Netherlands	675,767	251,281	266,689	16,891			81,944	58,962	1,325	
Norway	897,998	419,917	336,252	55,450	77,440			8,939		
Poland	126,601	24,964	31,994	33,589	34,582			1,472		
Portugal	19,746	982	1,114	584	2,955	247	11,047	2,816		
Romania	21,015	318	10,878	512	113	570		8,624	2	
Slovakia	5,573	336	1,585	2,193	588		870			46
Slovenia	2,159	1,279	155	659	66					
Spain	247,646	39,101	71,399	95,671	8,951	21,327		11,197	326	
Sweden	2,296,060	1,422,041	174,219	472,711	190,684			36,405	21,142	
Switzerland	452,029	145,224	135,249	128,887	18,578		24,091		4,047	
Turkey	37,076	1,344	18,599	3,492	11,470	284		1,886	143	
United Kingdom	1,085,608	481,520	128,105	104,869	4,364	1,045	24,583	341,121		
Asia and Pacific										
Australia	2,069,294	810,707	113,856					1,144,731		
China	7,531,505	668,812	786,510	1,848,054	4,156,208			71,921	478,844	
India	10,517,950	3,270,340	4,086,100	391,460	1,994,040			776,010	224,090	
Japan	156,036,292	139,392,297	15,367,734		1,276,261				15,788,766	63,607,773
Korea, Rep. of	425,991,925	74,436,308	93,977,933	38,716,335	104,080,528		37,859,883	76,920,938	23,680,680	
New Zealand	62,910	7,970	5,127	40,455	6,286			3,072		
Pakistan	447,800	161,723	9,087	27,953	227,582	4,608		16,847		
Philippines	242,540	96,616	97,725	39,481	8,718				1,079	
Taiwan	2,035,467	505,062	205,669	86,403	944,787	15,624	18,575	259,347	241,467	
Africa										
South Africa	1,920,040	460,758	51,019	970,901	267,473		79,059	90,831		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, France, Ireland, Japan, Netherlands, Norway, and Slovakia cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is less than 0.500 million.

Table 3

TOTAL NET SALES

EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2016:Q1

Millions of units of local currency, quarterly

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
Americas										
Argentina	-16,467	-86	-3,174	2,746	-15,953					
Brazil	33,978	-4,025	35,464	-7,258	10,464	18		-685	760	1,004
Canada	17,408	1,843	3,960	11,426	104			75		
Chile	-1,206,205	-114,300	1,316,423	-389,964	-1,969,550			-48,814	-1,602	
Costa Rica										
Mexico	26,419	-13,151	9,142	-6,447	36,875					
Trinidad & Tobago	-30	-3	20	-47						
United States	75,161	-177	66,583	-3,747	2,680			9,822	34,645	
Europe										
Austria	-1,217	32	-1,250	-104	6	-175	327	-54		-104
Belgium										
Bulgaria	11	3	-4	9	5			-1		
Croatia	309	-52	329	-30	55			7		
Czech Republic	5,515	1,595	1,447	1,086	-22	-1	1,410			
Denmark	1,241	9,655	-10,439	2,035	-6			-5		
Finland	-335	278	-855	47	-13	-22	-2	232	-5	
France	17,200	-1,300	1,500	100	18,300	-1,400				
Germany	28,352	1,427	8,551	12,556	232	3	4,355	1,229	-954	25,884
Greece	-118	-13	1	-4	-21			-82		
Hungary	-103,737	1,252	-35,382	14,184	-99,068	-22,881	43,339	-5,182		7,811
Ireland	-1,628	-921	4,783	3,658	-9,589		205	236	7,024	-903
Italy	-1,792	-461	-880	1,786	-241	-69		-1,927		-119
Liechtenstein	-955	-281	-340	-196	-138		6	-6		1
Luxembourg	-16,946	1,267	-10,418	2,422	-15,508		1,691	3,600		7,867
Malta	-282	2	-258	37	-23			-40		
Netherlands	5,741	4,143	-4,463	90			521	5,450	-273	
Norway	17,116	6,372	6,209	-1,216	5,050			701		
Poland	-892	-571	-1,270	-421	1,293			77		
Portugal	-230	-19	-113	-45	-92	-34		72		
Romania	3	1	-140	-3	-13	-37		195		
Slovakia	-104	10	-73	11	-63		12			1
Slovenia	-15	-58	28	4	10					
Spain	-618	-577	893	-2,152	834	343		41	-82	
Sweden	-4,256	-15,184	727	223	11,015			-1,037	1,118	
Switzerland	6,190	3,699	541	1,948	-137		139		152	
Turkey	-1,528	-90	-724	-174	-840	124		177	6	
United Kingdom	-1,658	-2,661	-495	-532	432	-347	-124	2,069		
Asia and Pacific										
Australia										
China	-180,288	40,902	89,941	-61,478	-253,555			3,902	30,614	
India	-451,630	7,910	-175,350	18,990	-361,110			57,930	41,130	
Japan	2,744,021	4,775,891	-1,665,345		-366,525				1,534,495	2,386,898
Korea, Rep. of	21,386,546	470,151	6,956,587	111,165	9,583,012		2,050,543	2,215,088	1,772,896	
New Zealand	791	-9	6	817	-59			35		
Pakistan	10,298	66	604	722	3,952	-893		5,847		
Philippines	1,283	1,146	237	-140	41				-313	
Taiwan	-28,223	5,386	-8,405	-4,401	-65,379	-175	-1,192	45,942	44,110	
Africa										
South Africa	25,693	1,336	-384	19,812	8,275		224	-3,571		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, France, Ireland, Japan, Netherlands, Norway, and Slovakia cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 4

NUMBER OF FUNDS

EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2016:Q1

End of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
World	104,753	34,562	18,283	24,932	2,766	1,682	2,605	13,681	2,836	17,011
Americas	25,347	9,687	5,660	6,961	1,129	50	252	1,608	1,626	2,631
Argentina	357	50	158	118	31					
Brazil	8,906	1,259	1,833	4,091	115	50	252	1,306	15	2,630
Canada	3,255	1,621	450	923	109			152		
Chile	2,476	605	572	997	234			68	1	
Costa Rica	63	2	15		46					
Mexico	506	136	175	79	116					
Trinidad & Tobago	44	11	19	14						1
United States	9,740	6,003	2,438	739	478			82	1,610	
Europe	51,110	11,672	8,763	13,103	971	1,618	1,542	7,199	627	10,268
Austria	1,598	261	571	652	3	48	9	54		845
Belgium	1,164	288	94	46	16	702		18	1	
Bulgaria	106	32	9	51	8			6		
Croatia	85	27	11	8	20			19		
Czech Republic	129	25	34	62	2	3	3			
Denmark	571	299	217	53	1			1		
Finland	373	199	90	43	11	4	1	25	3	
France	11,050	1,841	1,200	3,037	250	389	415	3,918		
Germany	5,625	721	1,028	3,133	24	1	340	378	105	3,791
Greece	136	50	34	30	16			6	4	
Hungary	324	53	52	44	47	49	8	71	1	31
Ireland	6,242									2,064
Italy	734	98	190	148	12	31		255		81
Liechtenstein	1,190	320	211	184	28		2	445		2
Luxembourg	12,109	3,778	3,092	4,112	284		323	520	453	3,419
Malta	127	26	23	20	2	1	6	49		31
Netherlands	1,040	378	267	109			123	163	14	
Norway	684	393	159	62	40			30		
Poland	403	141	80	104	55			23		
Portugal	390	50	25	28	7	6	242	32		
Romania	74	15	12	24	1	2		20	1	
Slovakia	88	9	26	43	4		6			4
Slovenia	111	74	9	24	4					
Spain	2,255	748	636	347	41	358		125	2	
Sweden	462	285	62	79	27			9	10	
Switzerland	861	400	257	156	17		31		21	
Turkey	390	66	100	99	29	12		84	12	
United Kingdom	2,789	1,095	274	405	22	12	33	948		
Asia and Pacific	26,936	12,859	3,808	4,080	621	14	742	4,812	583	4,112
Australia										
China	2,723	605	495	1,292	225			106	131	
India	799	316	261	28	53			141	58	
Japan	10,018	9,424	582		12				146	4,112
Korea, Rep. of	11,979	1,943	2,300	2,435	148		729	4,424	206	
New Zealand	579	182	53	233	45			66		
Pakistan	165	36	1	28	76	4		20		
Philippines	55	17	23	12	3				1	
Taiwan	618	336	93	52	59	10	13	55	41	
Africa	1,360	344	52	788	45		69	62		
South Africa	1,360	344	52	788	45		69	62		

Note: Components may not sum to total because of missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, France, Ireland, Japan, Netherlands, Norway, and Slovakia cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds.

Table 5

TOTAL NET ASSETS EXCLUDING FUNDS OF FUNDS

Millions of units of local currency

	2015				2016
	Q1	Q2	Q3	Q4	Q1
World					
Americas					
Argentina	153,356	170,380	183,426	212,528	208,413
Brazil	2,730,816	2,827,090	2,887,299	2,944,975	3,065,110
Canada	1,219,831	1,218,289	1,193,696	1,231,131	1,234,195
Chile	26,052,413	26,330,121	27,587,201	28,276,293	27,055,164
Costa Rica	1,193,610	1,574,498	1,479,821	1,361,329	1,491,312
Mexico	1,815,277	1,860,594	1,858,071	1,822,970	1,874,479
Trinidad & Tobago	45,974	45,972	45,269	44,850	45,351
United States	18,227,599	18,231,572	17,228,986	17,752,399	17,875,701
Europe					
Austria	144,371	140,379	137,395	138,880	138,167
Belgium	87,573	80,906	79,840	84,610	83,736
Bulgaria	851	846	802	790	796
Croatia	13,443	14,754	13,407	13,858	14,071
Czech Republic	172,087	179,529	182,114	193,902	201,270
Denmark	809,564	802,737	770,165	799,729	790,846
Finland	79,536	81,348	77,367	81,153	79,605
France	1,715,112	1,696,011	1,657,430	1,682,808	1,666,959
Germany	1,678,819	1,637,544	1,601,622	1,653,122	1,683,607
Greece	4,021	3,901	3,951	3,942	3,709
Hungary	4,142,215	4,177,792	4,194,953	4,296,976	4,230,449
Ireland	1,895,936	1,857,926	1,780,224	1,898,825	1,830,709
Italy	193,525	190,974	188,240	190,931	186,138
Liechtenstein	44,642	44,257	43,942	44,723	43,059
Luxembourg	3,301,471	3,300,026	3,147,121	3,275,243	3,170,702
Malta	3,452	3,412	3,394	3,498	3,063
Netherlands	714,340	679,831	646,241	669,694	675,767
Norway	912,387	901,275	885,010	904,348	897,998
Poland	131,904	131,329	128,368	126,449	126,601
Portugal	20,596	19,870	19,342	20,456	19,746
Romania	19,710	20,023	19,615	20,974	21,015
Slovakia	5,603	5,653	5,600	5,697	5,573
Slovenia	2,370	2,343	2,138	2,249	2,159
Spain	249,124	252,014	246,701	252,333	247,646
Sweden	2,422,568	2,348,737	2,223,315	2,363,274	2,296,060
Switzerland	435,758	434,177	433,257	454,978	452,029
Turkey	37,732	38,271	38,743	37,441	37,076
United Kingdom	1,075,759	1,057,067	1,017,680	1,067,577	1,085,608
Asia and Pacific					
Australia	2,073,006	2,059,933	2,033,910	2,087,995	2,069,294
China	5,083,979	6,947,247	6,531,082	8,202,411	7,531,505
India	9,076,690	10,237,450	10,342,980	11,126,380	10,517,950
Japan	148,038,592	154,752,214	149,808,842	159,729,968	156,036,292
Korea, Rep. of	389,351,143	405,234,879	383,093,043	403,399,853	425,991,925
New Zealand	55,423	57,585	58,285	61,350	62,910
Pakistan	438,565	397,170	420,291	436,123	447,800
Philippines	245,701	240,455	230,712	235,868	242,540
Taiwan	1,865,279	1,991,272	1,888,041	2,075,150	2,035,467
Africa					
South Africa	1,774,568	1,780,989	1,802,918	1,888,189	1,920,040

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, France, Ireland, Japan, Netherlands, Norway, and Slovakia cannot exclude funds of funds. ETFs and Institutional funds are included in the totals. An entry shown as zero is less than .500 million.

Table 6
TOTAL NET SALES EXCLUDING FUNDS OF FUNDS

Millions of units of local currency

	2015				2016
	Q1	Q2	Q3	Q4	Q1
World					
Americas					
Argentina	11,999	11,085	7,239	10,358	-16,467
Brazil	21,784	34,245	-1,310	-18,598	33,978
Canada	30,920	20,785	13,746	39,975	17,408
Chile	-1,148,794	72,580	1,165,039	686,105	-1,206,205
Costa Rica	62,483	377,680	-93,681	-118,185	
Mexico	37,107	30,835	-3,935	-91,891	26,419
Trinidad & Tobago	267	359	-337	-437	-30
United States	81,331	69,664	46,011	156,130	75,161
Europe					
Austria	1,970	373	228	288	-1,217
Belgium					
Bulgaria	46	5	-32	-20	11
Croatia	161	438	390	722	309
Czech Republic	8,984	9,949	6,946	9,231	5,515
Denmark	10,333	27,315	4,917	4,154	1,241
Finland	2,995	3,689	65	335	-335
France	26,100	-500	2,900	-6,500	17,200
Germany	49,956	24,706	22,742	37,382	28,352
Greece	-267	-21	-47	-62	-118
Hungary	-23,790	-795	33,756	55,842	-103,737
Ireland	51,327	-11,899	12,330	63,220	-1,628
Italy	6,064	2,641	924	516	-1,792
Liechtenstein	-58	753	550	-313	-955
Luxembourg	121,526	88,892	26,786	32,478	-16,946
Malta	-465	90	101	42	-282
Netherlands	-10,892	-1,796	5,794	1,811	5,741
Norway	36,300	-6,208	5,080	-23,513	17,116
Poland	3,272	1,065	-1,231	-1,459	-892
Portugal	-181	-384	-252	743	-230
Romania	1,170	148	-452	653	3
Slovakia	142	106	64	66	-104
Slovenia	53	3	10	11	-15
Spain	12,890	7,772	1,162	2,255	-618
Sweden	27,108	6,906	407	34,079	-4,256
Switzerland	12,550	4,605	-1,160	14,724	6,190
Turkey	1,574	-583	-8	-1,803	-1,528
United Kingdom	-6,529	7,873	802	4,534	-1,658
Asia and Pacific					
Australia					
China	222,622	1,529,354	100,534	1,101,846	-180,288
India	324,960	1,130,640	-67,730	738,970	-451,630
Japan	7,559,163	7,104,641	7,912,920	5,665,801	2,744,021
Korea, Rep. of	19,337,602	12,397,057	4,194,567	-3,769,980	21,386,546
New Zealand	1,056	702	1,427	1,093	791
Pakistan	25,254	-55,827	23,711	-13	10,298
Philippines	8,063	1,305	104	5,403	1,283
Taiwan	-15,216	84,184	11,042	148,057	-28,223
Africa					
South Africa	16,363	21,149	44,514	18,846	25,693

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, France, Ireland, Japan, Netherlands, Norway, and Slovakia cannot exclude funds of funds. ETFs and Institutional funds are included in the totals. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 7

NUMBER OF FUNDS EXCLUDING FUNDS OF FUNDS

	2015				2016
	Q1	Q2	Q3	Q4	Q1
World	100,960	102,284	102,935	104,146	104,753
Americas	24,631	24,902	25,031	25,230	25,347
Argentina	314	325	342	346	357
Brazil	8,629	8,660	8,654	8,783	8,906
Canada	3,182	3,218	3,241	3,283	3,255
Chile	2,472	2,525	2,572	2,500	2,476
Costa Rica	65	66	66	65	63
Mexico	493	501	495	499	506
Trinidad & Tobago	44	44	44	44	44
United States	9,432	9,563	9,617	9,710	9,740
Europe	50,468	50,668	50,764	51,079	51,110
Austria	1,621	1,618	1,620	1,596	1,598
Belgium	1,215	1,193	1,164	1,164	1,164
Bulgaria	103	103	103	104	106
Croatia	84	82	83	85	85
Czech Republic	125	126	129	128	129
Denmark	525	546	543	555	571
Finland	378	373	365	371	373
France	11,268	11,227	11,110	11,122	11,050
Germany	5,550	5,547	5,589	5,604	5,625
Greece	140	140	140	139	136
Hungary	292	295	300	316	324
Ireland	5,897	6,007	6,060	6,201	6,242
Italy	682	697	708	713	734
Liechtenstein	1,124	1,118	1,150	1,184	1,190
Luxembourg	11,901	12,012	12,061	12,074	12,109
Malta	113	118	128	130	127
Netherlands	984	992	995	1,015	1,040
Norway	620	637	644	700	684
Poland	396	402	397	391	403
Portugal	408	397	398	399	390
Romania	69	73	71	74	74
Slovakia	88	88	87	88	88
Slovenia	109	109	109	109	111
Spain	2,269	2,255	2,246	2,238	2,255
Sweden	479	481	482	471	462
Switzerland	841	850	850	860	861
Turkey	395	377	384	377	390
United Kingdom	2,792	2,805	2,848	2,871	2,789
Asia and Pacific	24,650	25,489	25,866	26,510	26,936
Australia					
China	1,881	2,230	2,384	2,558	2,723
India	779	797	809	804	799
Japan	9,082	9,385	9,556	9,804	10,018
Korea, Rep. of	11,504	11,657	11,706	11,918	11,979
New Zealand	612	611	600	609	579
Pakistan	161	164	166	160	165
Philippines	53	55	55	55	55
Taiwan	578	590	590	602	618
Africa	1,211	1,225	1,274	1,327	1,360
South Africa	1,211	1,225	1,274	1,327	1,360

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, France, Ireland, Japan, Netherlands, Norway, and Slovakia cannot exclude funds of funds. ETFs and Institutional funds are included in the totals.

Table 8

**TOTAL NET ASSETS
INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2016:Q1**

Millions of units of local currency, end of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
Americas										
Argentina	208,413	7,095	117,691	46,274	37,354					
Brazil	4,676,384	188,819	3,013,311	936,643	221,095	3,505	57,990	255,022	4,109	1,164,910
Canada	1,637,088	402,742	163,021	1,026,072	25,102			20,151		
Chile	27,055,164	1,419,123	10,549,424	4,301,577	10,402,250			382,789	26,182	
Costa Rica	1,492,414	6,314	149,266		1,335,732					
Mexico	1,964,830	204,609	467,454	328,577	964,190					
Trinidad & Tobago	45,351	311	37,557	7,484						27
United States	19,630,484	9,970,927	3,880,904	2,956,196	2,758,822			63,635	2,154,773	
Europe										
Austria	166,856	22,527	69,961	62,975	87	2,020	5,915	3,370		76,341
Belgium	125,493	27,766	11,367	42,223	16,505	10,594		17,038	235	
Bulgaria	801	128	164	414	77			18		
Croatia	14,071	1,511	1,800	762	9,292			706		
Czech Republic	219,253	29,496	74,467	83,069	676	346	13,215	17,983		
Denmark	796,346	330,472	400,357	64,966	314			238		
Finland	95,601	34,500	36,920	18,102	3,694	109	26	2,249	175	
France	1,666,959	280,195	245,926	305,647	329,213	26,125	93,800	386,053		
Germany	1,758,230	242,682	443,193	829,280	9,259	163	142,443	91,208	43,701	1,346,027
Greece	4,157	982	1,305	1,231	494			145	26	
Hungary	5,115,239	267,984	1,294,633	761,549	1,211,552	123,981	581,877	873,662	3,372	174,498
Ireland	1,830,709	469,176	362,475	85,146	434,111		10,084	469,717	230,010	380,691
Italy	229,979	19,076	50,898	82,353	5,716	543		71,392		6,924
Liechtenstein	44,052	8,876	9,154	15,140	3,059		6	7,817		4
Luxembourg	3,395,404	1,001,767	1,035,727	747,260	273,035		45,011	292,604	80,397	390,939
Malta	3,072	389	1,101	810	107		16	649		124
Netherlands	675,767	251,281	266,689	16,891			81,944	58,962	1,325	
Norway	897,998	419,917	336,252	55,450	77,440			8,939		
Poland	132,044	27,035	32,625	35,046	34,582			2,756		
Portugal	22,314	982	1,134	2,537	2,955	247	11,047	3,411		
Romania	21,015	318	10,878	512	113	570		8,624	2	
Slovakia	5,573	336	1,585	2,193	588		870			46
Slovenia	2,217	1,331	155	664	66					
Spain	247,646	39,101	71,399	95,671	8,951	21,327		11,197	326	
Sweden	2,547,619	1,474,624	251,662	588,432	190,684			42,217	21,142	
Switzerland	470,767	147,087	147,994	132,139	18,578		24,091	878	4,047	
Turkey	37,268	1,344	18,599	3,492	11,470	284		2,078	143	
United Kingdom	1,106,357	489,235	128,754	109,873	4,364	1,045	24,583	348,501		
Asia and Pacific										
Australia	2,069,294	810,707	113,856					1,144,731		
China	7,531,505	668,812	786,510	1,848,054	4,156,208			71,921	478,844	
India	10,591,540	3,270,340	4,086,100	391,460	1,994,040			776,010	224,090	
Japan	156,036,292	139,392,297	15,367,734		1,276,261				15,788,766	63,607,773
Korea, Rep. of	457,293,648	74,436,308	93,977,933	38,716,335	104,080,528		37,859,883	108,222,661	23,680,680	
New Zealand	62,910	7,970	5,127	40,455	6,286			3,072		
Pakistan	483,340	161,723	9,087	27,953	227,582	4,608		52,387		
Philippines	242,540	96,616	97,725	39,481	8,718				1,079	
Taiwan	2,165,029	513,829	248,334	161,828	944,787	15,624	18,575	262,052	241,467	
Africa										
South Africa	2,271,156	536,445	53,615	1,237,931	267,473		79,059	96,634		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is less than 0.500 million.

Table 9

TOTAL NET SALES
INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2016:Q1

Millions of units of local currency, quarterly

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
Americas										
Argentina	-16,467	-86	-3,174	2,746	-15,953					
Brazil	33,978	-4,025	35,464	-7,258	10,464	18		-685	760	1,004
Canada	31,374	2,320	4,434	24,509	104			7		
Chile	-1,206,205	-114,300	1,316,423	-389,964	-1,969,550			-48,814	-1,602	
Costa Rica										
Mexico	28,191	-13,000	9,142	-4,826	36,875					
Trinidad & Tobago	-30	-3	20	-47						0
United States	85,442	1,314	66,583	5,042	2,680			9,822	34,645	
Europe										
Austria	-1,202	-3	-1,254	-57	6	-175	327	-47		-104
Belgium										
Bulgaria	11	3	-4	9	5			-1		
Croatia	309	-52	329	-30	55			7		
Czech Republic	6,507	1,595	1,447	1,086	-22	-1	1,410	992		
Denmark	1,740	9,653	-10,427	2,524	-6			-5		
Finland	-371	178	-821	77	-13	-22	-2	232	-5	
France	17,200	-1,300	1,500	100	18,300	-1,400				
Germany	30,774	1,438	8,546	14,872	232	3	4,355	1,328	-954	25,884
Greece	-130	-20	-1	-7	-21			-82	0	
Hungary	-148,257	-782	-33,267	-20,827	-99,068	-22,881	43,339	-14,773		7,811
Ireland	-1,628	-921	4,783	3,658	-9,589		205	236	7,024	-903
Italy	-1,439	-514	-893	2,301	-241	-69		-2,023		-119
Liechtenstein	-960	-281	-345	-196	-138		6	-6		1
Luxembourg	-15,310	1,267	-10,418	2,422	-15,508		1,691	5,236		7,867
Malta	-282	2	-258	37	-23		0	-40		0
Netherlands	5,741	4,143	-4,463	90			521	5,450	-273	
Norway	17,116	6,372	6,209	-1,216	5,050			701		
Poland	-1,504	-978	-1,325	-572	1,293			79		
Portugal	-330	-19	-114	-106	-92	-34		34		
Romania	3	1	-140	-3	-13	-37		195	0	
Slovakia	-104	10	-73	11	-63		12			1
Slovenia	-15	-57	28	4	10					
Spain	-618	-577	893	-2,152	834	343		41	-82	
Sweden	-4,044	-14,684	-537	1,515	11,015			-1,353	1,118	
Switzerland	6,088	3,754	336	2,034	-137		139	-37	152	
Turkey	-1,496	-90	-724	-174	-840	124		209	6	
United Kingdom	-1,024	-2,705	-487	-482	432	-347	-124	2,689		
Asia and Pacific										
Australia										
China	-180,288	40,902	89,941	-61,478	-253,555			3,902	30,614	
India	-455,020	7,910	-175,350	18,990	-361,110			57,930	41,130	
Japan	2,744,021	4,775,891	-1,665,345		-366,525				1,534,495	2,386,898
Korea, Rep. of	26,042,011	470,151	6,956,587	111,165	9,583,012		2,050,543	6,870,553	1,772,896	
New Zealand	791	-9	6	817	-59			35		
Pakistan	15,093	66	604	722	3,952	-893		10,642		
Philippines	1,283	1,146	237	-140	41				-313	
Taiwan	-25,599	5,297	-8,910	-946	-65,379	-175	-1,192	45,706	44,110	
Africa										
South Africa	28,802	-276	-229	24,166	8,275		224	-3,359		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 10

NUMBER OF FUNDS

INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2016:Q1

End of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
World	117,770	35,906	19,594	31,928	2,766	1,682	2,605	16,975	2,836	17,011
Americas	33,021	10,645	6,819	12,420	1,129	50	252	1,705	1,626	2,631
Argentina	357	50	158	118	31					
Brazil	14,458	1,922	2,965	7,762	115	50	252	1,392	15	2,630
Canada	3,881	1,724	477	1,408	109			163		
Chile	2,476	605	572	997	234			68	1	
Costa Rica	64	2	15		46					
Mexico	569	145	175	133	116					
Trinidad & Tobago	44	11	19	14						1
United States	11,172	6,186	2,438	1,988	478			82	1,610	
Europe	55,094	12,001	8,883	14,280	971	1,618	1,542	9,557	627	10,268
Austria	2,070	345	597	1,008	3	48	9	60		845
Belgium	1,351	304	110	197	16	702		22	1	
Bulgaria	107	33	9	51	8			6		
Croatia	85	27	11	8	20			19		
Czech Republic	146	25	34	62	2	3	3	17		
Denmark	587	301	218	66	1			1		
Finland	458	233	106	78	11	4	1	25	3	
France	11,050	1,841	1,200	3,037	250	389	415	3,918		
Germany	5,930	772	1,034	3,350	24	1	340	409	105	3,791
Greece	160	62	39	37	16			6	4	
Hungary	455	83	58	94	47	49	8	116	1	31
Ireland	6,242									2,064
Italy	939	113	200	291	12	31		292		81
Liechtenstein	1,270	320	216	184	28		2	520		2
Luxembourg	14,179	3,778	3,092	4,112	284		323	2,590	453	3,419
Malta	129	26	23	20	2	1	6	51		31
Netherlands	1,040	378	267	109			123	163	14	
Norway	684	393	159	62	40			30		
Poland	490	180	90	129	55			36		
Portugal	428	50	26	55	7	6	242	42		
Romania	74	15	12	24	1	2		20	1	
Slovakia	88	9	26	43	4		6			4
Slovenia	114	75	9	26	4					
Spain	2,255	748	636	347	41	358		125	2	
Sweden	545	306	68	128	27			16	10	
Switzerland	905	406	265	185	17		31	1	21	
Turkey	400	66	100	99	29	12		94	12	
United Kingdom	2,913	1,112	278	478	22	12	33	978		
Asia and Pacific	27,898	12,871	3,835	4,108	621	14	742	5,636	583	4,112
Australia										
China	2,723	605	495	1,292	225			106	131	
India	870	316	261	28	53			141	58	
Japan	10,018	9,424	582		12				146	4,112
Korea, Rep. of	12,767	1,943	2,300	2,435	148		729	5,212	206	
New Zealand	579	182	53	233	45			66		
Pakistan	197	36	1	28	76	4		52		
Philippines	55	17	23	12	3				1	
Taiwan	689	348	120	80	59	10	13	59	41	
Africa	1,757	389	57	1,120	45		69	77		
South Africa	1,757	389	57	1,120	45		69	77		

Note: Components may not sum to total because of missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds.

Table 11
TOTAL NET ASSETS INCLUDING FUNDS OF FUNDS

Millions of units of local currency

	2015				2016
	Q1	Q2	Q3	Q4	Q1
World					
Americas					
Argentina	153,356	170,380	183,426	212,528	208,413
Brazil	4,140,588	4,313,464	4,411,431	4,499,191	4,676,384
Canada	1,584,818	1,590,291	1,567,762	1,623,036	1,637,088
Chile	26,052,413	26,330,121	27,587,201	28,276,293	27,055,164
Costa Rica	1,194,956	1,575,802	1,481,016	1,362,512	1,492,414
Mexico	1,891,238	1,938,748	1,940,584	1,911,203	1,964,830
Trinidad & Tobago	45,974	45,972	45,269	44,850	45,351
United States	19,984,397	20,009,898	18,903,451	19,474,014	19,630,484
Europe					
Austria	173,900	170,425	164,883	168,238	166,856
Belgium	123,805	120,631	120,666	127,875	125,493
Bulgaria	857	852	807	795	801
Croatia	13,443	14,754	13,407	13,858	14,071
Czech Republic	187,434	195,521	197,845	211,266	219,253
Denmark	813,269	806,700	774,473	805,000	796,346
Finland	95,468	97,373	92,621	97,416	95,601
France	1,715,112	1,696,011	1,657,430	1,682,808	1,666,959
Germany	1,753,472	1,713,115	1,669,941	1,726,533	1,758,230
Greece	4,546	4,425	4,437	4,422	4,157
Hungary	5,059,896	5,123,410	5,107,568	5,216,163	5,115,239
Ireland	1,895,936	1,857,926	1,780,224	1,898,825	1,830,709
Italy	227,163	229,625	228,949	235,348	229,979
Liechtenstein	45,011	45,384	45,047	45,866	44,052
Luxembourg	3,524,793	3,528,131	3,366,826	3,506,201	3,395,404
Malta	3,461	3,421	3,403	3,507	3,072
Netherlands	714,340	679,831	646,241	669,694	675,767
Norway	912,387	901,275	885,010	904,348	897,998
Poland	137,774	138,099	134,042	132,590	132,044
Portugal	23,299	22,601	21,970	23,149	22,314
Romania	19,710	20,023	19,615	20,974	21,015
Slovakia	5,603	5,653	5,600	5,697	5,573
Slovenia	2,433	2,404	2,193	2,309	2,217
Spain	249,124	252,014	246,701	252,333	247,646
Sweden	2,684,262	2,612,754	2,474,418	2,624,265	2,547,619
Switzerland	442,895	441,197	440,711	473,738	470,767
Turkey	37,850	38,453	38,906	37,599	37,268
United Kingdom	1,092,435	1,074,141	1,036,119	1,087,736	1,106,357
Asia and Pacific					
Australia	2,073,006	2,059,933	2,033,910	2,087,995	2,069,294
China	5,083,979	6,947,247	6,531,082	8,202,411	7,531,505
India	9,160,020	10,318,960	10,418,510	11,200,340	10,591,540
Japan	148,038,592	154,752,214	149,808,842	159,729,968	156,036,292
Korea, Rep. of	410,454,061	429,848,087	408,680,002	430,190,954	457,293,648
New Zealand	55,423	57,585	58,285	61,350	62,910
Pakistan	464,136	425,555	450,816	469,128	483,340
Philippines	245,701	240,455	230,712	235,868	242,540
Taiwan	2,009,295	2,129,926	2,022,223	2,203,665	2,165,029
Africa					
South Africa	2,086,581	2,100,472	2,127,971	2,246,253	2,271,156

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals. An entry shown as zero is less than .500 million.

Table 12

TOTAL NET SALES INCLUDING FUNDS OF FUNDS

Millions of units of local currency

	2015				2016
	Q1	Q2	Q3	Q4	Q1
World					
Americas					
Argentina	11,999	11,085	7,239	10,358	-16,467
Brazil	21,784	34,245	-1,310	-18,598	33,978
Canada	49,800	34,553	23,241	59,078	31,374
Chile	-1,148,794	72,580	1,165,039	686,105	-1,206,205
Costa Rica	62,468	377,642	-93,799	-118,195	
Mexico	38,179	33,777	1,001	-88,038	28,191
Trinidad & Tobago	267	359	-337	-437	-30
United States	108,447	98,003	52,437	182,524	85,442
Europe					
Austria	3,110	1,915	-4	788	-1,202
Belgium					
Bulgaria	46	5	-32	-20	11
Croatia	161	438	390	722	309
Czech Republic	9,812	11,004	7,988	10,319	6,507
Denmark	10,637	27,765	5,523	4,743	1,740
Finland	3,810	4,173	120	717	-371
France	26,100	-500	2,900	-6,500	17,200
Germany	52,104	27,084	26,670	42,500	30,774
Greece	-237	-9	-52	-89	-130
Hungary	23,545	30,871	21,149	49,166	-148,257
Ireland	51,327	-11,899	12,330	63,220	-1,628
Italy	10,278	8,551	5,384	2,747	-1,439
Liechtenstein	-60	732	537	-318	-960
Luxembourg	131,380	98,987	30,365	37,239	-15,310
Malta	-465	90	101	42	-282
Netherlands	-10,892	-1,796	5,794	1,811	5,741
Norway	36,300	-6,208	5,080	-23,513	17,116
Poland	4,556	1,904	-1,814	-1,211	-1,504
Portugal	165	-315	-272	753	-330
Romania	1,170	148	-452	653	3
Slovakia	142	106	64	66	-104
Slovenia	66	3	10	12	-15
Spain	12,890	7,772	1,162	2,255	-618
Sweden	41,941	13,315	2,862	39,433	-4,044
Switzerland	12,581	4,877	-663	15,244	6,088
Turkey	1,634	-505	-44	-1,802	-1,496
United Kingdom	-5,243	9,146	2,861	5,383	-1,024
Asia and Pacific					
Australia					
China	222,622	1,529,354	100,534	1,101,846	-180,288
India	320,760	1,128,280	-71,720	737,260	-455,020
Japan	7,559,163	7,104,641	7,912,920	5,665,801	2,744,021
Korea, Rep. of	24,451,164	16,438,666	5,388,255	-3,029,954	26,042,011
New Zealand	1,056	702	1,427	1,093	791
Pakistan	29,287	-54,535	25,549	3,475	15,093
Philippines	8,063	1,305	104	5,403	1,283
Taiwan	-9,632	76,531	10,370	141,528	-25,599
Africa					
South Africa	29,367	28,194	53,044	27,014	28,802

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 13

NUMBER OF FUNDS INCLUDING FUNDS OF FUNDS

	2015				2016
	Q1	Q2	Q3	Q4	Q1
World	113,917	115,344	115,967	117,215	117,770
Americas	32,455	32,765	32,805	32,978	33,021
Argentina	314	325	342	346	357
Brazil	14,428	14,477	14,354	14,444	14,458
Canada	3,779	3,824	3,850	3,894	3,881
Chile	2,472	2,525	2,572	2,500	2,476
Costa Rica	66	67	67	66	64
Mexico	561	567	561	563	569
Trinidad & Tobago	44	44	44	44	44
United States	10,791	10,936	11,015	11,121	11,172
Europe	54,296	54,542	54,662	55,036	55,094
Austria	2,096	2,089	2,090	2,076	2,070
Belgium	1,388	1,370	1,351	1,351	1,351
Bulgaria	104	104	104	105	107
Croatia	84	82	83	85	85
Czech Republic	140	142	145	144	146
Denmark	537	562	559	571	587
Finland	463	458	451	457	458
France	11,268	11,227	11,110	11,122	11,050
Germany	5,873	5,864	5,902	5,917	5,930
Greece	164	164	164	163	160
Hungary	413	419	427	442	455
Ireland	5,897	6,007	6,060	6,201	6,242
Italy	849	875	890	909	939
Liechtenstein	1,175	1,199	1,231	1,272	1,270
Luxembourg	13,910	14,015	14,081	14,108	14,179
Malta	116	121	130	132	129
Netherlands	984	992	995	1,015	1,040
Norway	620	637	644	700	684
Poland	466	473	470	471	490
Portugal	450	436	435	437	428
Romania	69	73	71	74	74
Slovakia	88	88	87	88	88
Slovenia	112	112	112	112	114
Spain	2,269	2,255	2,246	2,238	2,255
Sweden	567	578	575	560	545
Switzerland	884	892	892	904	905
Turkey	401	383	390	387	400
United Kingdom	2,909	2,925	2,967	2,995	2,913
Asia and Pacific	25,598	26,457	26,861	27,495	27,898
Australia					
China	1,881	2,230	2,384	2,558	2,723
India	848	866	882	880	870
Japan	9,082	9,385	9,556	9,804	10,018
Korea, Rep. of	12,295	12,468	12,535	12,729	12,767
New Zealand	612	611	600	609	579
Pakistan	180	183	189	188	197
Philippines	53	55	55	55	55
Taiwan	647	659	660	672	689
Africa	1,568	1,580	1,639	1,706	1,757
South Africa	1,568	1,580	1,639	1,706	1,757

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals.