



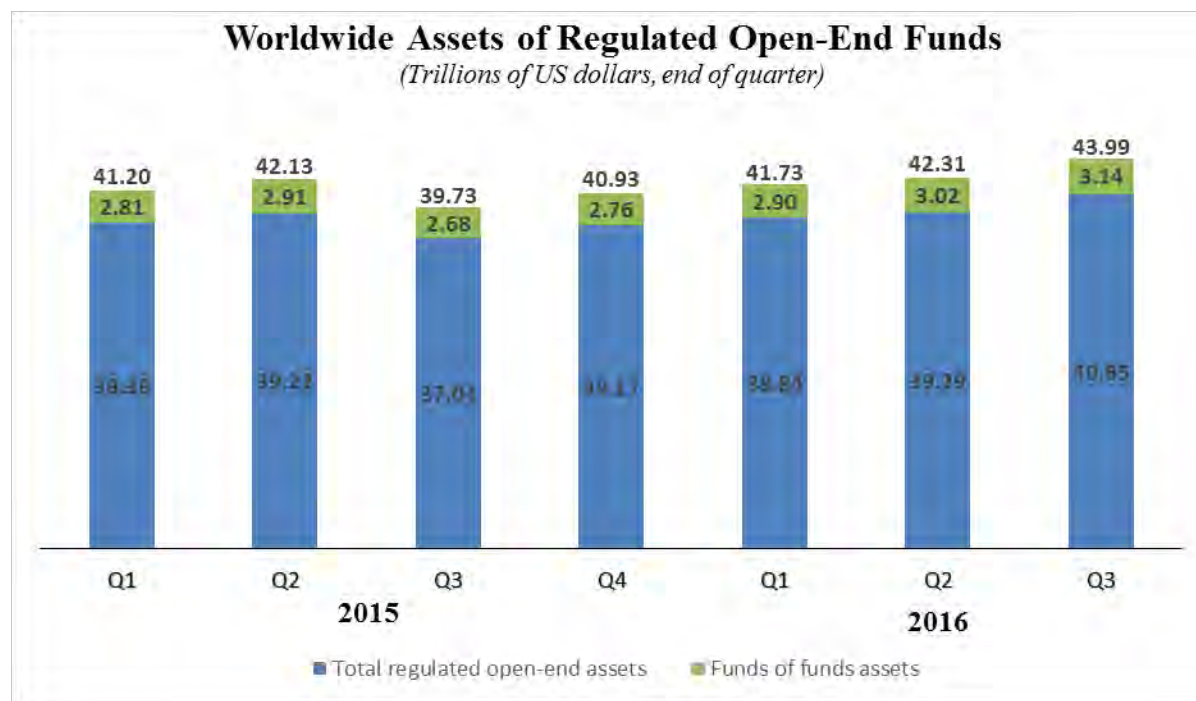
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## WORLDWIDE REGULATED OPEN-END FUND ASSETS AND FLOWS Third Quarter 2016

**TORONTO, CANADA, December 19, 2016** - Worldwide regulated open-end fund assets increased 4.0 percent to \$40.85 trillion at the end of the third quarter of 2016, excluding funds of funds. Worldwide net cash inflow to all funds was \$465 billion in the third quarter, compared with \$211 billion of net inflows in the second quarter of 2016.

The Investment Company Institute compiles worldwide open-end fund statistics on behalf of The International Investment Funds Association, the organization of national and regional fund associations. The collection for the third quarter of 2016 contains statistics from 47 countries.



Note: Regulated open-end funds include mutual funds, exchange-traded funds, and institutional funds.

The growth rate of total regulated open-end fund assets reported in US dollars was increased by US dollar depreciation over the third quarter of 2016. For example, on a US dollar-denominated basis, fund assets in Europe increased by 3.9 percent in the third quarter, compared with an increase of 3.3 percent on a euro-denominated basis.

## Net Assets of Worldwide Regulated Open-End Funds

Billions of US dollars

	2015				2016		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
All funds*	38,383	39,219	37,042	38,172	38,839	39,286	40,846
Long-term	33,835	34,635	32,199	33,099	33,776	34,295	35,794
Equity	16,845	17,003	15,374	16,187	16,160	16,299	17,094
Bond	8,393	8,478	8,184	8,110	8,487	8,809	9,210
Balanced/Mixed	5,047	5,423	5,051	5,164	5,229	5,293	5,458
Guaranteed	96	86	79	74	73	69	68
Real Estate	491	523	525	532	563	582	598
Other	2,962	3,122	2,985	3,032	3,264	3,243	3,366
Money market	4,548	4,584	4,843	5,072	5,063	4,991	5,052
<b>Memo items included above:</b>							
ETFs	2,586	2,667	2,560	2,744	2,814	2,877	3,183
Institutional	3,081	3,173	3,121	3,178	3,395	3,543	3,707

\*Excludes Funds of Funds where possible

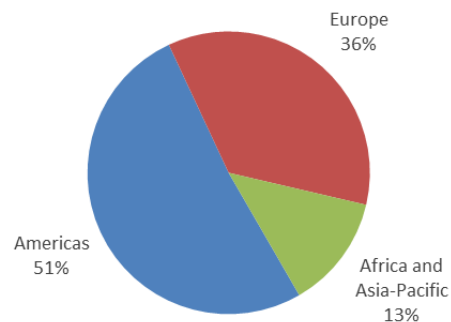
On a US dollar–denominated basis, equity fund assets increased by 4.9 percent to \$17.09 trillion at the end of the third quarter of 2016. Bond fund assets increased by 4.6 percent to \$9.21 trillion in the third quarter. Balanced/mixed fund assets increased by 3.1 percent to \$5.46 trillion in the third quarter, while money market fund assets increased by 1.2 percent globally to \$5.05 trillion.

### Percentage of Worldwide Regulated Open-End Fund Assets

By type of fund, 2016:Q3



By region, 2016:Q3



At the end of the third quarter of 2016, 42 percent of worldwide regulated open-end fund assets were held in equity funds. The asset share of bond funds was 23 percent and the asset share of balanced/mixed funds was 13 percent. Money market fund assets represented 12 percent of the worldwide total.

By region, 51 percent of worldwide assets were in the Americas in the third quarter of 2016, 36 percent were in Europe, and 13 percent were in Africa and the Asia-Pacific regions.

## Net Sales of Worldwide Regulated Open-End Funds

*Billions of US dollars*

	2015			2016			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
All funds	560	599	233	584	145	211	465
Long-term	570	621	32	348	187	224	417
Equity	144	119	81	181	53	-19	48
Bond	198	116	-19	38	80	147	281
Balanced/Mixed	189	329	-59	87	17	45	47
Guaranteed	-6	-8	-4	-2	-2	0	-1
Real Estate	4	7	6	10	10	8	6
Other	41	57	28	35	29	42	36
Money market	-11	-22	201	236	-42	-13	49
<b>Memo Items Included Above:</b>							
ETFs	83	48	89	105	63	42	122
Institutional	88	68	80	91	57	67	63

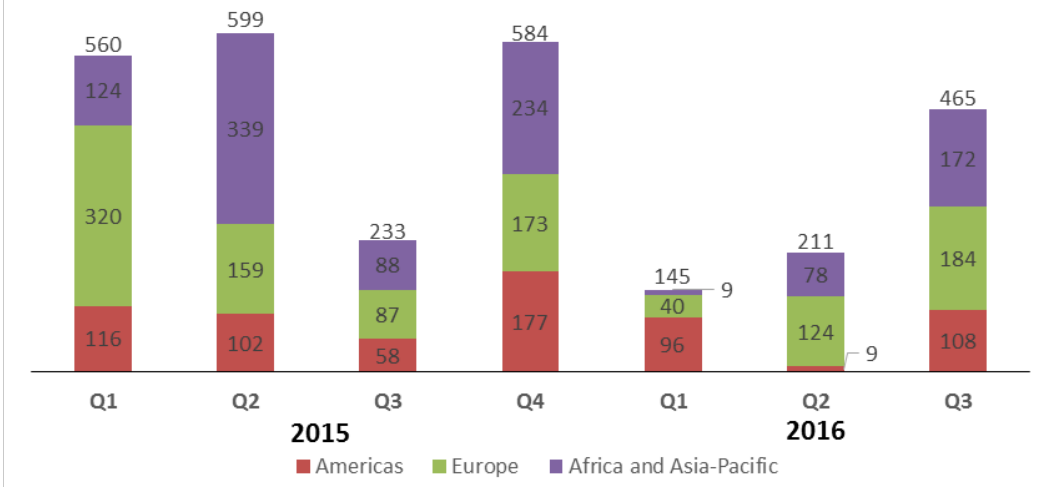
Note: Forty-four countries reported data from Q1 2015 through Q3 2016. Assets of reporting countries represented 96 percent of assets of all countries at the end of 2016:Q3. Net sales are new sales plus reinvested dividends less redemptions plus net exchanges. Components may not add to the total because of rounding or unclassified funds. Funds of funds excluded where possible.

Net sales of regulated open-end funds worldwide were \$465 billion in the third quarter of 2016. Flows into equity funds worldwide were \$48 billion in the third quarter, after experiencing \$19 billion of net outflows in the second quarter of 2016.

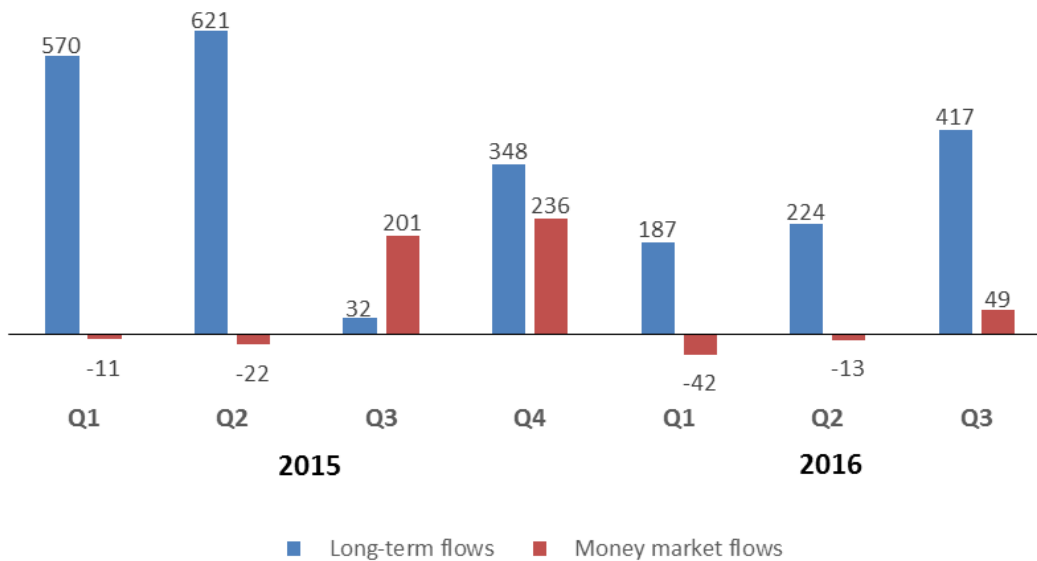
Globally, bond funds posted an inflow of \$281 billion in the third quarter of 2016, after recording an inflow of \$147 billion in the second quarter.

Inflows from balanced/mixed funds worldwide totaled \$47 billion in the third quarter of 2016, compared with \$45 billion of inflows in the second quarter of 2016.

**Worldwide Net Sales of Regulated Open-End Funds  
by Region**  
*(Billions of US dollars)*



**Worldwide Long-Term and Money Market Net Sales**  
*(Billions of US dollars)*



Money market funds worldwide experienced an inflow of \$49 billion in the third quarter of 2016 after registering an outflow of \$13 billion in the second quarter of 2016.

– End –

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Table 1

**REGIONAL SUMMARY BY TYPE OF FUND, 2016:Q3****DATA EXCLUDING FUNDS OF FUNDS**

REGION	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
<b>TOTAL NET ASSETS</b> (Millions of US dollars, end of quarter)										
World	40,846,164	17,094,289	9,209,899	5,457,855	5,051,949	68,104	597,779	3,366,287	3,182,702	3,707,157
Americas	20,942,568	10,805,866	4,962,143	2,159,288	2,832,377	1,074	17,512	164,308	2,388,576	385,823
Europe	14,514,857	3,962,485	3,626,610	2,845,270	1,350,079	66,436	533,723	2,130,254	518,831	2,633,257
Asia and Pacific	5,242,684	2,291,018	617,328	380,221	848,122	594	40,760	1,064,639	275,295	688,077
Africa	146,055	34,920	3,818	73,076	21,371		5,784	7,086		

**TOTAL NET SALES** (Millions of US dollars, quarterly)

World	465,387	47,502	281,236	47,293	48,682	-1,143	5,656	36,152	121,643	63,243
Americas	108,487	-11,890	127,633	10,622	-22,721	-38		4,882	91,254	2,415
Europe	184,460	6,240	80,075	21,345	47,847	-1,091	2,565	27,473	15,485	31,652
Asia and Pacific	168,205	51,937	73,585	13,978	22,082	-14	2,944	3,689	14,904	29,176
Africa	4,235	1,215	-57	1,348	1,474		147	108		

**TOTAL NUMBER OF FUNDS** (end of quarter)

World	109,316	35,114	18,716	25,633	2,667	1,471	2,769	16,603	3,250	17,761
Americas	25,732	9,708	5,767	7,184	1,051	42	256	1,724	1,702	2,731
Europe	53,429	11,685	8,753	13,196	944	1,413	1,605	9,490	892	10,386
Asia and Pacific	28,694	13,352	4,144	4,396	626	16	834	5,326	656	4,644
Africa	1,461	369	52	857	46		74	63		

**DATA INCLUDING FUNDS OF FUNDS**

REGION	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
<b>TOTAL NET ASSETS</b> (Millions of US dollars, end of quarter)										
World	43,986,974	17,315,574	9,672,217	7,872,186	5,051,949	68,104	597,779	3,408,032	3,182,702	3,707,157
Americas	23,684,560	10,980,724	5,381,077	4,303,118	2,832,377	1,074	17,512	168,677	2,388,576	385,823
Europe	14,868,644	4,002,835	3,668,321	3,093,138	1,350,079	66,436	533,723	2,154,105	518,831	2,633,257
Asia and Pacific	5,260,921	2,291,289	618,828	382,450	848,122	594	40,760	1,077,753	275,295	688,077
Africa	172,849	40,726	3,991	93,480	21,371		5,784	7,497		

**TOTAL NET SALES** (Millions of US dollars, quarterly)

World	488,467	47,034	282,099	68,596	48,682	-1,143	5,656	37,577	121,643	63,243
Americas	124,139	-12,779	127,729	27,070	-22,721	-38		4,880	91,254	2,415
Europe	191,326	6,506	80,785	26,079	47,847	-1,091	2,565	28,631	15,485	31,652
Asia and Pacific	168,165	51,932	73,662	13,609	22,082	-14	2,944	3,985	14,904	29,176
Africa	4,837	1,375	-77	1,838	1,474		147	81		

**TOTAL NUMBER OF FUNDS** (end of quarter)

World	120,420	36,441	20,049	32,778	2,667	1,471	2,769	17,830	3,250	17,761
Americas	33,411	10,637	6,939	12,657	1,051	42	256	1,827	1,702	2,731
Europe	55,429	12,024	8,883	14,469	944	1,413	1,605	9,748	892	10,386
Asia and Pacific	29,683	13,364	4,170	4,426	626	16	834	6,177	656	4,644
Africa	1,897	416	57	1,226	46		74	78		

Note: All funds are open-ended in that they have shares that are redeemable, substantively regulated and domiciled in the reporting country. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. ETFs and Institutional Funds are included in the Totals and underlying categories. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 2

## TOTAL NET ASSETS

## EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2016:Q3

Millions of US dollars, end of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
<b>World</b>	<b>40,846,164</b>	<b>17,094,289</b>	<b>9,209,899</b>	<b>5,457,855</b>	<b>5,051,949</b>	<b>68,104</b>	<b>597,779</b>	<b>3,366,287</b>	<b>3,182,702</b>	<b>3,707,157</b>
<b>Americas</b>	<b>20,942,568</b>	<b>10,805,866</b>	<b>4,962,143</b>	<b>2,159,288</b>	<b>2,832,377</b>	<b>1,074</b>	<b>17,512</b>	<b>164,308</b>	<b>2,388,576</b>	<b>385,823</b>
Argentina	20,463	589	12,885	4,130	2,859					
Brazil	1,014,562	51,162	598,766	204,045	65,228	1,074	17,512	76,776	1,095	385,821
Canada	1,005,265	320,866	132,883	523,677	18,403			9,436		
Chile	48,721	1,868	19,367	7,209	19,578			700	58	
Costa Rica	2,662	11	212		2,439					
Mexico	102,097	10,351	26,498	13,354	51,893					
Trinidad & Tobago	6,836	42	5,719	1,075						2
United States	18,741,962	10,420,977	4,165,813	1,405,798	2,671,977			77,396	2,387,423	
<b>Europe</b>	<b>14,514,857</b>	<b>3,962,485</b>	<b>3,626,610</b>	<b>2,845,270</b>	<b>1,350,079</b>	<b>66,436</b>	<b>533,723</b>	<b>2,130,254</b>	<b>518,831</b>	<b>2,633,257</b>
Austria	160,098	19,407	77,197	50,948	96	1,565	7,199	3,685		88,434
Belgium	86,009	30,679	9,632	3,991	11,619	10,915		19,172	291	
Bulgaria	522	94	76	297	45			10		
Croatia	2,503	245	456	123	1,589			91		
Cyprus	181	25	28	47				81		
Czech Republic	9,028	1,302	3,227	3,805	27	15	651			
Denmark	118,535	48,490	62,247	7,715	50			34		
Finland	95,500	37,378	38,867	11,750	4,243	117	38	3,107	218	
France	1,930,005	321,300	284,513	355,748	376,866	27,023	118,307	446,246	69,996	
Germany	1,988,670	283,251	526,842	888,914	8,669	193	164,357	116,445	47,988	1,601,956
Greece	4,210	835	1,423	1,144	656			152	28	
Hungary	15,074	642	4,752	639	3,664	350	2,379	2,649	13	844
Ireland	2,169,944	568,775	458,385	100,843	495,395		13,203	533,343	299,501	474,171
Italy	211,646	21,002	53,409	37,537	5,501	445		93,751		8,000
Liechtenstein	45,829	9,592	9,702	16,132	2,703		23	7,678		3
Luxembourg	4,042,435	1,170,303	1,261,595	875,213	354,578		55,573	325,172	91,539	459,638
Malta	3,284	441	1,356	864	92		27	506		154
Netherlands	811,325	313,226	303,052	19,476			96,809	78,762	1,818	
Norway	117,950	54,230	44,806	7,073	10,729			1,111		
Poland	33,273	6,155	9,021	8,452	9,120			525		
Portugal	21,134	1,054	1,306	631	2,750	235	11,789	3,370		
Romania	5,553	83	2,842	110	26	138		2,354	1	
Slovakia	6,395	392	2,065	2,518	354		1,067			57
Slovenia	2,573	1,498	202	782	90					
Spain	288,473	44,729	89,934	106,284	9,932	24,445		13,149	340	
Sweden	284,514	182,339	20,316	58,665	19,091			4,103	2,780	
Switzerland	498,665	157,045	149,712	137,079	19,969		34,860		4,269	
Turkey	13,704	412	6,967	1,250	4,174	66		837	49	
United Kingdom	1,547,825	687,561	202,680	147,240	8,051	929	27,441	473,921		
<b>Asia and Pacific</b>	<b>5,242,684</b>	<b>2,291,018</b>	<b>617,328</b>	<b>380,221</b>	<b>848,122</b>	<b>594</b>	<b>40,760</b>	<b>1,064,639</b>	<b>275,295</b>	<b>688,077</b>
Australia	1,672,893	626,672	97,773					948,447		
China	1,258,575	107,337	171,935	300,891	664,434			13,979	69,631	
India	210,284	59,653	81,957	8,529	46,340			13,805	4,359	
Japan	1,564,002	1,410,167	149,865		3,970				170,460	688,077
Korea, Rep. of	411,250	60,824	101,862	33,293	98,744		40,049	76,476	21,851	
New Zealand	50,742	6,168	4,331	33,006	4,913			2,324		
Pakistan	4,722	1,926	75	381	2,100	43		198		
Philippines	5,100	1,995	2,135	779	190				18	
Taiwan	65,116	16,276	7,395	3,342	27,431	551	711	9,410	8,976	
<b>Africa</b>	<b>146,055</b>	<b>34,920</b>	<b>3,818</b>	<b>73,076</b>	<b>21,371</b>		<b>5,784</b>	<b>7,086</b>		
South Africa	146,055	34,920	3,818	73,076	21,371		5,784	7,086		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is less than 0.500 million.

Table 3

## TOTAL NET SALES

## EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2016:Q3

Millions of US dollars, quarterly

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
<b>World</b>	<b>465,387</b>	<b>47,502</b>	<b>281,236</b>	<b>47,293</b>	<b>48,682</b>	<b>-1,143</b>	<b>5,656</b>	<b>36,152</b>	<b>121,643</b>	<b>63,243</b>
<b>Americas</b>	<b>108,487</b>	<b>-11,890</b>	<b>127,633</b>	<b>10,622</b>	<b>-22,721</b>	<b>-38</b>		<b>4,882</b>	<b>91,254</b>	<b>2,415</b>
Argentina	3,207	34	2,592	165	417					
Brazil	10,541	492	9,968	3,074	-5,811	-38		2,856	-92	2,415
Canada	9,649	-1,089	4,022	6,768	-5			-47		
Chile	5,497	-8	1,553	547	3,328			77	18	
Costa Rica										
Mexico	-545	-293	338	316	-906					
Trinidad & Tobago	28		20	8						
United States	80,110	-11,026	109,140	-256	-19,744			1,996	91,328	
<b>Europe</b>	<b>184,460</b>	<b>6,240</b>	<b>80,075</b>	<b>21,345</b>	<b>47,847</b>	<b>-1,091</b>	<b>2,565</b>	<b>27,473</b>	<b>15,485</b>	<b>31,652</b>
Austria	851	275	-260	630	-3	-56	231	36		746
Belgium										
Bulgaria	29	2	2	25						
Croatia	416	-9	229	-4	216			-16		
Cyprus	20	22	-1	-1						
Czech Republic	320	14	107	159	-1		40			
Denmark	2,614	474	1,804	334				1		
Finland	1,682	502	642	346	-15		6	201	-2	
France	12,729	-3,461	2,680		15,074	-1,563			-1,915	
Germany	19,202	5,067	4,901	4,981	-309	1	832	3,729	-488	19,267
Greece	20	-26	-3	-28	80			-3	1	
Hungary	-105	-2	94	-6	-258	-39	97	9		-8
Ireland	31,468	6,589	20,148	2,939	-8,120		329	9,583	17,924	6,743
Italy	4,168	83	899	6,266	-565	-35		-2,479		468
Liechtenstein	70	121	-122	-83	-122		16	260		
Luxembourg	88,085	-4,010	37,753	5,203	42,221		823	6,094		4,415
Malta	-175	-1	32		-2		1	-205		18
Netherlands	8,837	6,255	-1,103	-284			348	3,620	-176	
Norway	1,692	523	957	58	180			-26		
Poland	457	-88	508	-108	109			35		
Portugal	-12	-26	50	-9	-203	-4		180		
Romania	153	-3	81		-1	-3		77	1	
Slovakia	98	7	102	36	-68		22			3
Slovenia	18	-2	12	-9	17					
Spain	7,191	367	5,691	6	-68	764		431	-2	
Sweden	-236	1,752	20	322	-1,820			-509	212	
Switzerland	2,526	507	1,256	-63	-311		1,135		-59	
Turkey	330	-15	151	-15	118	25		65	-11	
United Kingdom	2,012	-8,677	3,445	650	1,698	-181	-1,315	6,390		
<b>Asia and Pacific</b>	<b>168,205</b>	<b>51,937</b>	<b>73,585</b>	<b>13,978</b>	<b>22,082</b>	<b>-14</b>	<b>2,944</b>	<b>3,689</b>	<b>14,904</b>	<b>29,176</b>
Australia										
China	89,751	8,755	48,308	12,634	20,413			-360	-1,321	
India	22,875	1,711	10,503	1,208	9,060			394	374	
Japan	48,697	46,285	7,737		-5,325				15,639	29,176
Korea, Rep. of	7,439	-4,538	6,397	-1,683	734		3,090	3,439	-55	
New Zealand	1,733	121	36	1,560	14			1		
Pakistan	254	52	-10	51	159	-4		4		
Philippines	-97	-48	2	-40	-12				-2	
Taiwan	-2,447	-401	612	248	-2,961	-10	-146	211	269	
<b>Africa</b>	<b>4,235</b>	<b>1,215</b>	<b>-57</b>	<b>1,348</b>	<b>1,474</b>		<b>147</b>	<b>108</b>		
South Africa	4,235	1,215	-57	1,348	1,474		147	108		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.



Table 4

## NUMBER OF FUNDS

## EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2016:Q3

End of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
<b>World</b>	<b>109,316</b>	<b>35,114</b>	<b>18,716</b>	<b>25,633</b>	<b>2,667</b>	<b>1,471</b>	<b>2,769</b>	<b>16,603</b>	<b>3,250</b>	<b>17,761</b>
<b>Americas</b>	<b>25,732</b>	<b>9,708</b>	<b>5,767</b>	<b>7,184</b>	<b>1,051</b>	<b>42</b>	<b>256</b>	<b>1,724</b>	<b>1,702</b>	<b>2,731</b>
Argentina	376	51	173	122	30					
Brazil	9,126	1,195	1,852	4,292	96	42	256	1,393	14	2,730
Canada	3,296	1,633	451	940	103			169		
Chile	2,507	578	610	994	243			82	1	
Costa Rica	65	2	17		46					
Mexico	516	143	177	79	117					
Trinidad & Tobago	44	11	19	14						1
United States	9,802	6,095	2,468	743	416			80	1,687	
<b>Europe</b>	<b>53,429</b>	<b>11,685</b>	<b>8,753</b>	<b>13,196</b>	<b>944</b>	<b>1,413</b>	<b>1,605</b>	<b>9,490</b>	<b>892</b>	<b>10,386</b>
Austria	1,585	258	549	670	3	45	10	50		840
Belgium	1,046	279	82	44	13	605		23	1	
Bulgaria	112	33	9	56	8			6		
Croatia	87	26	13	8	20			20		
Cyprus	24	2	4	14				4		
Czech Republic	131	24	35	64	2	3	3			
Denmark	546	291	212	41	1			1		
Finland	374	197	88	47	11	4	1	26	3	
France	10,975	1,805	1,169	3,045	240	356	440	3,920	278	
Germany	5,676	724	1,023	3,154	19	1	354	401	106	3,843
Greece	136	50	34	30	17			5	4	
Hungary	319	52	53	48	46	31	8	81	1	43
Ireland	6,343									2,076
Italy	734	95	188	105	12	26		308		65
Liechtenstein	1,254	341	223	204	27		13	446		2
Luxembourg	14,283	3,797	3,103	4,103	276		335	2,669	440	3,484
Malta	123	26	23	21	2		6	45		29
Netherlands	1,030	370	261	110			123	166	16	
Norway	720	404	168	76	41			31		
Poland	422	142	93	106	57			24		
Portugal	378	48	25	25	6	5	237	32		
Romania	76	15	12	24	1	2		22	1	
Slovakia	89	9	26	45	3		6			4
Slovenia	113	72	9	27	5					
Spain	2,325	787	657	399	39	311		132	2	
Sweden	474	292	64	78	28			12	10	
Switzerland	865	392	259	162	18		34		20	
Turkey	399	64	101	93	27	15		99	10	
United Kingdom	2,790	1,090	270	397	22	9	35	967		
<b>Asia and Pacific</b>	<b>28,694</b>	<b>13,352</b>	<b>4,144</b>	<b>4,396</b>	<b>626</b>	<b>16</b>	<b>834</b>	<b>5,326</b>	<b>656</b>	<b>4,644</b>
Australia										
China	3,168	636	641	1,531	248			112	144	
India	800	316	257	28	52			147	64	
Japan	10,687	9,949	736		2				154	4,644
Korea, Rep. of	12,553	1,876	2,321	2,483	141		819	4,913	239	
New Zealand	619	183	73	252	44			67		
Pakistan	169	37	1	29	77	5		20		
Philippines	57	18	23	13	3				1	
Taiwan	641	337	92	60	59	11	15	67	54	
<b>Africa</b>	<b>1,461</b>	<b>369</b>	<b>52</b>	<b>857</b>	<b>46</b>		<b>74</b>	<b>63</b>		
South Africa	1,461	369	52	857	46		74	63		

Note: Components may not sum to total because of missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds.

Table 5

**TOTAL NET ASSETS EXCLUDING FUNDS OF FUNDS**

Millions of US dollars

	2015				2016		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>World</b>	<b>38,383,149</b>	<b>39,218,818</b>	<b>37,042,048</b>	<b>38,171,797</b>	<b>38,839,207</b>	<b>39,285,650</b>	<b>40,846,164</b>
<b>Americas</b>	<b>20,230,843</b>	<b>20,306,103</b>	<b>19,035,869</b>	<b>19,557,328</b>	<b>19,850,887</b>	<b>20,271,173</b>	<b>20,942,568</b>
Argentina	17,389	18,750	19,475	16,435	14,173	16,512	20,463
Brazil	854,262	911,083	731,425	743,530	853,268	984,352	1,014,562
Canada	961,557	975,099	896,639	889,610	949,089	980,303	1,005,265
Chile	41,658	41,207	39,615	39,898	40,529	42,480	48,721
Costa Rica	2,234	2,938	2,757	2,533	2,771	2,513	2,662
Mexico	118,930	118,217	109,831	105,940	108,484	107,104	102,097
Trinidad & Tobago	7,214	7,237	7,141	6,983	6,872	6,814	6,836
United States	18,227,599	18,231,572	17,228,986	17,752,399	17,875,701	18,131,095	18,741,962
<b>Europe</b>	<b>13,769,971</b>	<b>14,158,566</b>	<b>13,586,895</b>	<b>13,753,597</b>	<b>14,073,033</b>	<b>13,974,750</b>	<b>14,514,857</b>
Austria	155,321	157,024	153,924	151,199	157,303	155,330	160,098
Belgium	94,215	90,499	89,445	92,115	95,333	84,727	86,009
Bulgaria	468	484	459	440	463	482	522
Croatia	1,892	2,174	1,965	1,975	2,129	2,262	2,503
Cyprus					67	79	181
Czech Republic	6,720	7,371	7,505	7,812	8,471	8,482	9,028
Denmark	111,927	115,431	110,631	111,509	115,213	112,487	118,535
Finland	85,569	90,993	86,674	88,351	90,630	89,806	95,500
France	1,845,198	1,897,107	1,856,819	1,832,073	1,897,833	1,866,100	1,930,005
Germany	1,806,152	1,831,708	1,794,297	1,799,754	1,916,787	1,916,532	1,988,670
Greece	4,326	4,364	4,426	4,292	4,223	4,117	4,210
Hungary	14,705	14,831	14,976	14,825	15,314	14,570	15,074
Ireland	2,039,737	2,078,220	1,994,385	2,067,251	2,084,262	2,128,143	2,169,944
Italy	208,203	213,618	210,885	207,867	206,630	203,272	211,646
Liechtenstein	45,900	47,555	45,102	44,938	44,847	44,616	45,829
Luxembourg	3,792,138	3,946,461	3,771,855	3,817,201	3,865,667	3,843,406	4,042,435
Malta	3,714	3,817	3,802	3,808	3,487	3,475	3,284
Netherlands	768,521	760,439	723,984	729,096	769,493	781,512	811,325
Norway	112,780	114,714	104,095	102,526	108,595	109,576	117,950
Poland	34,740	35,061	33,879	32,286	33,853	31,064	33,273
Portugal	22,158	22,226	21,669	22,270	22,481	21,247	21,134
Romania	4,795	4,984	4,961	5,038	5,351	5,172	5,553
Slovakia	6,028	6,323	6,274	6,202	6,345	6,205	6,395
Slovenia	2,550	2,621	2,395	2,448	2,458	2,445	2,573
Spain	268,019	281,895	276,379	274,715	281,945	276,642	288,473
Sweden	280,436	285,184	264,752	279,977	283,357	271,782	284,514
Switzerland	448,042	466,532	444,691	457,162	470,802	485,510	498,665
Turkey	14,476	14,364	12,856	12,887	13,210	13,729	13,704
United Kingdom	1,591,241	1,662,566	1,543,810	1,583,580	1,566,484	1,491,980	1,547,825
<b>Asia and Pacific</b>	<b>4,236,064</b>	<b>4,607,793</b>	<b>4,289,155</b>	<b>4,738,804</b>	<b>4,785,268</b>	<b>4,906,883</b>	<b>5,242,684</b>
Australia	1,576,936	1,587,590	1,427,398	1,521,313	1,584,458	1,597,258	1,672,893
China	820,036	1,120,341	1,027,548	1,263,130	1,167,022	1,154,330	1,258,575
India	145,236	160,841	157,689	168,186	158,768	177,378	210,284
Japan	1,232,273	1,263,242	1,249,705	1,328,634	1,386,070	1,475,209	1,564,002
Korea, Rep. of	350,805	363,090	323,331	343,293	372,743	382,169	411,250
New Zealand	41,401	38,956	37,297	41,908	43,465	46,360	50,742
Pakistan	4,303	3,903	4,023	4,164	4,277	4,155	4,722
Philippines	5,497	5,331	4,937	5,029	5,276	5,357	5,100
Taiwan	59,577	64,499	57,227	63,147	63,189	64,667	65,116
<b>Africa</b>	<b>146,271</b>	<b>146,356</b>	<b>130,129</b>	<b>122,068</b>	<b>130,019</b>	<b>132,844</b>	<b>146,055</b>
South Africa	146,271	146,356	130,129	122,068	130,019	132,844	146,055

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals. An entry shown as zero is less than .500 million.

Table 6

**TOTAL NET SALES EXCLUDING FUNDS OF FUNDS**

Millions of US dollars

	2015				2016		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>World</b>	<b>559,914</b>	<b>599,336</b>	<b>233,099</b>	<b>584,421</b>	<b>144,632</b>	<b>210,856</b>	<b>465,387</b>
<b>Americas</b>	<b>116,001</b>	<b>101,856</b>	<b>58,185</b>	<b>177,445</b>	<b>95,564</b>	<b>8,544</b>	<b>108,487</b>
Argentina	1,381	1,238	783	1,019	-1,106	1,660	3,207
Brazil	7,583	11,155	-370	-4,837	8,886	1,246	10,541
Canada	24,905	16,907	10,506	29,920	12,907	8,635	9,649
Chile	-1,839	117	1,722	983	-1,745	1,342	5,497
Costa Rica	117	706	-175	-221			
Mexico	2,481	2,012	-239	-5,480	1,466	3,967	-545
Trinidad & Tobago	42	57	-53	-69	-5	-31	28
United States	81,331	69,664	46,011	156,130	75,161	-8,275	80,110
<b>Europe</b>	<b>319,867</b>	<b>158,840</b>	<b>86,721</b>	<b>173,370</b>	<b>40,015</b>	<b>124,171</b>	<b>184,460</b>
Austria	2,218	412	253	315	-1,342	366	851
Belgium							
Bulgaria	26	3	-18	-11	6	29	29
Croatia	24	64	57	104	45	230	416
Cyprus					0	10	20
Czech Republic	366	401	285	374	225	202	320
Denmark	1,273	3,709	540	423	17	2,226	2,614
Finland	3,373	4,076	72	367	-370	442	1,682
France	29,392	-552	3,224	-7,119	18,972	-12,873	12,729
Germany	56,257	27,299	25,282	40,945	31,272	25,126	19,202
Greece	-301	-23	-52	-68	-130	-25	20
Hungary	-86	-3	120	195	-366	-283	-105
Ireland	57,801	-13,148	13,707	69,245	-1,796	64,503	31,468
Italy	6,829	2,918	1,027	565	-1,549	2,339	4,168
Liechtenstein	-61	800	570	-316	-960	-295	70
Luxembourg	147,950	109,378	33,757	40,788	-16,887	34,040	88,085
Malta	-524	99	112	46	-311	79	-175
Netherlands	-12,266	-1,985	6,441	1,984	9,846	6,345	8,837
Norway	4,681	-808	618	-2,758	1,980	1,087	1,692
Poland	879	288	-327	-375	-225	-273	457
Portugal	-204	-424	-280	814	-254	-675	-12
Romania	295	37	-114	160	1	-31	153
Slovakia	160	117	71	72	-115	-38	98
Slovenia	60	3	11	12	-17	0	18
Spain	14,516	8,588	1,292	2,470	-682	2,973	7,191
Sweden	3,254	821	48	4,013	-503	178	-236
Switzerland	13,182	4,890	-1,203	14,867	6,224	6,888	2,526
Turkey	664	-189	-15	-620	-508	637	330
United Kingdom	-9,891	12,069	1,243	6,878	-2,558	-9,036	2,012
<b>Asia and Pacific</b>	<b>122,653</b>	<b>336,890</b>	<b>84,770</b>	<b>232,283</b>	<b>7,401</b>	<b>75,892</b>	<b>168,205</b>
Australia							
China	35,695	246,510	15,949	172,303	-27,651	22,722	89,751
India	5,221	17,808	-1,043	11,209	-6,682	13,955	22,875
Japan	63,436	58,542	64,775	46,652	24,120	21,449	48,697
Korea, Rep. of	17,559	11,306	3,582	-3,257	17,815	15,836	7,439
New Zealand	794	514	929	729	530	906	1,733
Pakistan	249	-548	231	0	98	-215	254
Philippines	181	29	2	115	27	14	-97
Taiwan	-482	2,729	345	4,532	-856	1,225	-2,447
<b>Africa</b>	<b>1,393</b>	<b>1,750</b>	<b>3,423</b>	<b>1,323</b>	<b>1,652</b>	<b>2,249</b>	<b>4,235</b>
South Africa	1,393	1,750	3,423	1,323	1,652	2,249	4,235

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 7

## NUMBER OF FUNDS EXCLUDING FUNDS OF FUNDS

	2015				2016		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>World</b>	<b>102,948</b>	<b>104,270</b>	<b>104,938</b>	<b>106,167</b>	<b>106,816</b>	<b>108,012</b>	<b>109,316</b>
<b>Americas</b>	<b>24,631</b>	<b>24,902</b>	<b>25,031</b>	<b>25,230</b>	<b>25,347</b>	<b>25,561</b>	<b>25,732</b>
Argentina	314	325	342	346	357	366	376
Brazil	8,629	8,660	8,654	8,783	8,906	9,057	9,126
Canada	3,182	3,218	3,241	3,283	3,255	3,275	3,296
Chile	2,472	2,525	2,572	2,500	2,476	2,452	2,507
Costa Rica	65	66	66	65	63	64	65
Mexico	493	501	495	499	506	508	516
Trinidad & Tobago	44	44	44	44	44	44	44
United States	9,432	9,563	9,617	9,710	9,740	9,795	9,802
<b>Europe</b>	<b>52,456</b>	<b>52,654</b>	<b>52,767</b>	<b>53,100</b>	<b>53,173</b>	<b>53,167</b>	<b>53,429</b>
Austria	1,621	1,618	1,620	1,596	1,598	1,583	1,585
Belgium	1,215	1,193	1,164	1,164	1,164	1,046	1,046
Bulgaria	103	103	103	104	106	108	112
Croatia	84	82	83	85	85	85	87
Cyprus					22	22	24
Czech Republic	125	126	129	128	129	131	131
Denmark	498	523	520	532	571	549	546
Finland	378	373	365	371	373	371	374
France	11,268	11,227	11,110	11,122	11,050	11,051	10,975
Germany	5,550	5,547	5,589	5,604	5,625	5,629	5,676
Greece	140	140	140	139	136	135	136
Hungary	292	295	300	316	324	318	319
Ireland	5,897	6,007	6,060	6,201	6,242	6,266	6,343
Italy	682	697	708	713	696	718	734
Liechtenstein	1,124	1,118	1,150	1,184	1,190	1,223	1,254
Luxembourg	13,910	14,015	14,081	14,108	14,179	14,208	14,283
Malta	113	118	128	130	127	122	123
Netherlands	984	992	995	1,015	1,039	1,030	1,030
Norway	620	637	644	700	684	691	720
Poland	396	402	397	391	403	415	422
Portugal	408	397	398	399	390	383	378
Romania	69	73	71	74	74	76	76
Slovakia	88	88	87	88	88	89	89
Slovenia	109	109	109	109	111	112	113
Spain	2,269	2,255	2,246	2,238	2,255	2,290	2,325
Sweden	479	481	482	471	462	472	474
Switzerland	841	850	850	860	861	863	865
Turkey	401	383	390	387	400	390	399
United Kingdom	2,792	2,805	2,848	2,871	2,789	2,791	2,790
<b>Asia and Pacific</b>	<b>24,650</b>	<b>25,489</b>	<b>25,866</b>	<b>26,510</b>	<b>26,936</b>	<b>27,881</b>	<b>28,694</b>
Australia							
China	1,881	2,230	2,384	2,558	2,723	2,909	3,168
India	779	797	809	804	799	800	800
Japan	9,082	9,385	9,556	9,804	10,018	10,345	10,687
Korea, Rep. of	11,504	11,657	11,706	11,918	11,979	12,389	12,553
New Zealand	612	611	600	609	579	586	619
Pakistan	161	164	166	160	165	168	169
Philippines	53	55	55	55	55	57	57
Taiwan	578	590	590	602	618	627	641
<b>Africa</b>	<b>1,211</b>	<b>1,225</b>	<b>1,274</b>	<b>1,327</b>	<b>1,360</b>	<b>1,403</b>	<b>1,461</b>
South Africa	1,211	1,225	1,274	1,327	1,360	1,403	1,461

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals.

Table 8

**TOTAL NET ASSETS  
INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2016:Q3**

Millions of US dollars, end of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
<b>World</b>	<b>43,986,974</b>	<b>17,315,574</b>	<b>9,672,217</b>	<b>7,872,186</b>	<b>5,051,949</b>	<b>68,104</b>	<b>597,779</b>	<b>3,408,032</b>	<b>3,182,702</b>	<b>3,707,157</b>
<b>Americas</b>	<b>23,684,560</b>	<b>10,980,724</b>	<b>5,381,077</b>	<b>4,303,118</b>	<b>2,832,377</b>	<b>1,074</b>	<b>17,512</b>	<b>168,677</b>	<b>2,388,576</b>	<b>385,823</b>
Argentina	20,463	589	12,885	4,130	2,859					
Brazil	1,554,731	63,718	1,013,260	313,034	65,228	1,074	17,512	80,906	1,095	385,821
Canada	1,338,581	331,271	137,323	841,909	18,403			9,675		
Chile	48,721	1,868	19,367	7,209	19,578			700	58	
Costa Rica	2,664	11	212		2,439					
Mexico	106,989	10,556	26,498	18,042	51,893					
Trinidad & Tobago	6,836	42	5,719	1,075						2
United States	20,605,575	10,572,669	4,165,813	3,117,719	2,671,977			77,396	2,387,423	
<b>Europe</b>	<b>14,868,644</b>	<b>4,002,835</b>	<b>3,668,321</b>	<b>3,093,138</b>	<b>1,350,079</b>	<b>66,436</b>	<b>533,723</b>	<b>2,154,105</b>	<b>518,831</b>	<b>2,633,257</b>
Austria	193,388	26,312	79,230	75,127	96	1,565	7,199	3,859		88,434
Belgium	135,566	31,644	13,365	48,832	11,619	10,915		19,191	291	
Bulgaria	524	96	76	297	45			10		
Croatia	2,503	245	456	123	1,589			91		
Cyprus	243	25	28	109				81		
Czech Republic	9,822	1,302	3,227	3,805	27	15	651	794		
Denmark	125,397	49,192	65,287	10,834	50			34		
Finland	114,413	40,894	44,588	21,426	4,243	117	38	3,107	218	
France	1,930,005	321,300	284,513	355,748	376,866	27,023	118,307	446,246	69,996	
Germany	2,080,843	287,935	527,133	973,254	8,669	193	164,357	119,304	47,988	1,601,956
Greece	4,703	1,051	1,501	1,343	656			152	28	
Hungary	18,224	951	4,867	2,714	3,664	350	2,379	3,298	13	844
Ireland	2,169,944	568,775	458,385	100,843	495,395		13,203	533,343	299,501	474,171
Italy	267,200	21,397	54,754	87,960	5,501	445		97,142		8,000
Liechtenstein	46,722	9,592	9,714	16,132	2,703		23	8,559		3
Luxembourg	4,042,435	1,170,303	1,261,595	875,213	354,578		55,573	325,172	91,539	459,638
Malta	3,294	441	1,356	864	92		27	516		154
Netherlands	811,325	313,226	303,052	19,476			96,809	78,762	1,818	
Norway	117,950	54,230	44,806	7,073	10,729			1,111		
Poland	34,686	6,657	9,237	8,826	9,120			845		
Portugal	23,900	1,054	1,328	2,740	2,750	235	11,789	4,003		
Romania	5,553	83	2,842	110	26	138		2,354	1	
Slovakia	6,395	392	2,065	2,518	354		1,067			57
Slovenia	2,642	1,559	202	789	90					
Spain	288,473	44,729	89,934	106,284	9,932	24,445		13,149	340	
Sweden	319,788	191,868	29,591	74,416	19,091			4,822	2,780	
Switzerland	518,228	158,668	163,459	140,411	19,969		34,860	860	4,269	
Turkey	13,704	412	6,967	1,250	4,174	66		837	49	
United Kingdom	1,580,774	698,502	204,763	154,621	8,051	929	27,441	486,463		
<b>Asia and Pacific</b>	<b>5,260,921</b>	<b>2,291,289</b>	<b>618,828</b>	<b>382,450</b>	<b>848,122</b>	<b>594</b>	<b>40,760</b>	<b>1,077,753</b>	<b>275,295</b>	<b>688,077</b>
Australia	1,672,893	626,672	97,773					948,447		
China	1,258,575	107,337	171,935	300,891	664,434			13,979	69,631	
India	211,406	59,653	81,957	8,529	46,340			13,805	4,359	
Japan	1,564,002	1,410,167	149,865		3,970				170,460	688,077
Korea, Rep. of	423,912	60,824	101,862	33,293	98,744		40,049	89,138	21,851	
New Zealand	50,742	6,168	4,331	33,006	4,913			2,324		
Pakistan	5,124	1,926	75	381	2,100	43		599		
Philippines	5,100	1,995	2,135	779	190				18	
Taiwan	69,167	16,547	8,895	5,571	27,431	551	711	9,461	8,976	
<b>Africa</b>	<b>172,849</b>	<b>40,726</b>	<b>3,991</b>	<b>93,480</b>	<b>21,371</b>		<b>5,784</b>	<b>7,497</b>		
South Africa	172,849	40,726	3,991	93,480	21,371		5,784	7,497		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is less than 0.500 million.

Table 9

**TOTAL NET SALES  
INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2016:Q3**

Millions of US dollars, quarterly

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
<b>World</b>	<b>488,467</b>	<b>47,034</b>	<b>282,099</b>	<b>68,596</b>	<b>48,682</b>	<b>-1,143</b>	<b>5,656</b>	<b>37,577</b>	<b>121,643</b>	<b>63,243</b>
<b>Americas</b>	<b>124,139</b>	<b>-12,779</b>	<b>127,729</b>	<b>27,070</b>	<b>-22,721</b>	<b>-38</b>		<b>4,880</b>	<b>91,254</b>	<b>2,415</b>
Argentina	3,207	34	2,592	165	417					
Brazil	10,541	492	9,968	3,074	-5,811	-38		2,856	-92	2,415
Canada	12,028	-1,018	4,118	8,983	-5			-49		
Chile	5,497	-8	1,553	547	3,328			77	18	
Costa Rica										
Mexico	-552	-262	338	278	-906					
Trinidad & Tobago	28	0	20	8						0
United States	93,390	-12,017	109,140	14,015	-19,744			1,996	91,328	
<b>Europe</b>	<b>191,326</b>	<b>6,506</b>	<b>80,785</b>	<b>26,079</b>	<b>47,847</b>	<b>-1,091</b>	<b>2,565</b>	<b>28,631</b>	<b>15,485</b>	<b>31,652</b>
Austria	1,318	265	-221	1,073	-3	-56	231	30		746
Belgium										
Bulgaria	29	2	2	25	0					
Croatia	416	-9	229	-4	216			-16		
Cyprus	16	22	-1	-6						
Czech Republic	352	14	107	159	-1	0	40	33		
Denmark	2,815	507	1,858	448	0			1		
Finland	1,980	513	814	462	-15	0	6	201	-2	
France	12,729	-3,461	2,680	0	15,074	-1,563			-1,915	
Germany	22,704	5,217	4,907	8,339	-309	1	832	3,717	-488	19,267
Greece	6	-35	-4	-31	80			-3	1	
Hungary	-138	-16	97	-13	-258	-39	97	-6		-8
Ireland	31,468	6,589	20,148	2,939	-8,120		329	9,583	17,924	6,743
Italy	4,309	75	902	6,503	-565	-35		-2,570		468
Liechtenstein	-44	121	-130	-83	-122		16	154		0
Luxembourg	88,085	-4,010	37,753	5,203	42,221		823	6,094		4,415
Malta	-175	-1	32	0	-2		1	-205		18
Netherlands	8,837	6,255	-1,103	-284			348	3,620	-176	
Norway	1,692	523	957	58	180			-26		
Poland	471	-97	526	-97	109			29		
Portugal	-59	-26	50	-83	-203	-4		207		
Romania	153	-3	81	0	-1	-3		77	1	
Slovakia	98	7	102	36	-68		22			3
Slovenia	15	-6	12	-9	17					
Spain	7,191	367	5,691	6	-68	764		431	-2	
Sweden	326	1,841	89	725	-1,820			-509	212	
Switzerland	2,381	115	1,500	-84	-311		1,135	25	-59	
Turkey	330	-15	151	-15	118	25		65	-11	
United Kingdom	4,021	-8,248	3,556	812	1,698	-181	-1,315	7,699		
<b>Asia and Pacific</b>	<b>168,165</b>	<b>51,932</b>	<b>73,662</b>	<b>13,609</b>	<b>22,082</b>	<b>-14</b>	<b>2,944</b>	<b>3,985</b>	<b>14,904</b>	<b>29,176</b>
Australia										
China	89,751	8,755	48,308	12,634	20,413			-360	-1,321	
India	22,837	1,711	10,503	1,208	9,060			394	374	
Japan	48,697	46,285	7,737		-5,325				15,639	29,176
Korea, Rep. of	7,737	-4,538	6,397	-1,683	734		3,090	3,737	-55	
New Zealand	1,733	121	36	1,560	14			1		
Pakistan	277	52	-10	51	159	-4		28		
Philippines	-97	-48	2	-40	-12				-2	
Taiwan	-2,770	-406	689	-121	-2,961	-10	-146	185	269	
<b>Africa</b>	<b>4,837</b>	<b>1,375</b>	<b>-77</b>	<b>1,838</b>	<b>1,474</b>			<b>147</b>	<b>81</b>	
South Africa	4,837	1,375	-77	1,838	1,474			147	81	

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 10

## NUMBER OF FUNDS

## INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2016:Q3

End of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
<b>World</b>	<b>120,420</b>	<b>36,441</b>	<b>20,049</b>	<b>32,778</b>	<b>2,667</b>	<b>1,471</b>	<b>2,769</b>	<b>17,830</b>	<b>3,250</b>	<b>17,761</b>
<b>Americas</b>	<b>33,411</b>	<b>10,637</b>	<b>6,939</b>	<b>12,657</b>	<b>1,051</b>	<b>42</b>	<b>256</b>	<b>1,827</b>	<b>1,702</b>	<b>2,731</b>
Argentina	376	51	173	122	30					
Brazil	14,632	1,828	3,000	7,930	96	42	256	1,480	14	2,730
Canada	3,952	1,742	475	1,447	103			185		
Chile	2,507	578	610	994	243			82	1	
Costa Rica	67	2	17		46					
Mexico	579	152	177	133	117					
Trinidad & Tobago	44	11	19	14						1
United States	11,254	6,273	2,468	2,017	416			80	1,687	
<b>Europe</b>	<b>55,429</b>	<b>12,024</b>	<b>8,883</b>	<b>14,469</b>	<b>944</b>	<b>1,413</b>	<b>1,605</b>	<b>9,748</b>	<b>892</b>	<b>10,386</b>
Austria	2,052	339	575	1,024	3	45	10	56		840
Belgium	1,252	299	100	210	13	605		25	1	
Bulgaria	113	34	9	56	8			6		
Croatia	87	26	13	8	20			20		
Cyprus	29	2	4	19				4		
Czech Republic	146	24	35	64	2	3	3	15		
Denmark	583	295	219	67	1			1		
Finland	458	230	105	81	11	4	1	26	3	
France	10,975	1,805	1,169	3,045	240	356	440	3,920	278	
Germany	5,983	777	1,029	3,369	19	1	354	434	106	3,843
Greece	160	62	39	37	17			5	4	
Hungary	454	82	59	104	46	31	8	124	1	43
Ireland	6,343									2,076
Italy	987	105	200	309	12	26		335		65
Liechtenstein	1,320	341	226	204	27		13	509		2
Luxembourg	14,283	3,797	3,103	4,103	276		335	2,669	440	3,484
Malta	125	26	23	21	2		6	47		29
Netherlands	1,030	370	261	110			123	166	16	
Norway	720	404	168	76	41			31		
Poland	516	184	104	131	57			40		
Portugal	412	48	26	48	6	5	237	42		
Romania	76	15	12	24	1	2		22	1	
Slovakia	89	9	26	45	3		6			4
Slovenia	116	73	9	29	5					
Spain	2,325	787	657	399	39	311		132	2	
Sweden	572	321	70	136	28			17	10	
Switzerland	905	398	267	187	18		34	1	20	
Turkey	399	64	101	93	27	15		99	10	
United Kingdom	2,919	1,107	274	470	22	9	35	1,002		
<b>Asia and Pacific</b>	<b>29,683</b>	<b>13,364</b>	<b>4,170</b>	<b>4,426</b>	<b>626</b>	<b>16</b>	<b>834</b>	<b>6,177</b>	<b>656</b>	<b>4,644</b>
Australia										
China	3,168	636	641	1,531	248			112	144	
India	870	316	257	28	52			147	64	
Japan	10,687	9,949	736		2				154	4,644
Korea, Rep. of	13,366	1,876	2,321	2,483	141		819	5,726	239	
New Zealand	619	183	73	252	44			67		
Pakistan	204	37	1	29	77	5		55		
Philippines	57	18	23	13	3				1	
Taiwan	712	349	118	90	59	11	15	70	54	
<b>Africa</b>	<b>1,897</b>	<b>416</b>	<b>57</b>	<b>1,226</b>	<b>46</b>		<b>74</b>	<b>78</b>		
South Africa	1,897	416	57	1,226	46		74	78		

Note: Components may not sum to total because of missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds.

Table 11

**TOTAL NET ASSETS INCLUDING FUNDS OF FUNDS**

Millions of US dollars

	2015				2016		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>World</b>	<b>41,197,472</b>	<b>42,128,955</b>	<b>39,725,169</b>	<b>40,934,042</b>	<b>41,734,362</b>	<b>42,307,615</b>	<b>43,986,974</b>
<b>Americas</b>	<b>22,721,338</b>	<b>22,866,153</b>	<b>21,382,292</b>	<b>21,959,662</b>	<b>22,369,271</b>	<b>22,911,521</b>	<b>23,684,560</b>
Argentina	17,389	18,750	19,475	16,435	14,173	16,512	20,463
Brazil	1,295,271	1,390,096	1,117,526	1,135,929	1,301,816	1,505,170	1,554,731
Canada	1,249,266	1,272,843	1,177,617	1,172,799	1,258,911	1,301,847	1,338,581
Chile	41,658	41,207	39,615	39,898	40,529	42,480	48,721
Costa Rica	2,237	2,940	2,759	2,536	2,773	2,516	2,664
Mexico	123,906	123,182	114,708	111,068	113,713	112,125	106,989
Trinidad & Tobago	7,214	7,237	7,141	6,983	6,872	6,814	6,836
United States	19,984,397	20,009,898	18,903,451	19,474,014	19,630,484	19,924,057	20,605,575
<b>Europe</b>	<b>14,051,280</b>	<b>14,465,134</b>	<b>13,883,964</b>	<b>14,074,370</b>	<b>14,408,453</b>	<b>14,314,904</b>	<b>14,868,644</b>
Austria	187,090	190,632	184,718	183,161	189,966	187,060	193,388
Belgium	133,195	134,934	135,182	139,218	142,874	133,546	135,566
Bulgaria	471	487	462	443	466	485	524
Croatia	1,892	2,174	1,965	1,975	2,129	2,262	2,503
Cyprus					75	137	243
Czech Republic	7,319	8,028	8,153	8,512	9,228	9,265	9,822
Denmark	117,160	120,989	116,310	117,441	121,674	118,971	125,397
Finland	102,709	108,919	103,763	106,057	108,842	107,891	114,413
France	1,845,198	1,897,107	1,856,819	1,832,073	1,897,833	1,866,100	1,930,005
Germany	1,886,468	1,916,239	1,870,835	1,879,676	2,001,745	2,003,612	2,080,843
Greece	4,891	4,950	4,971	4,814	4,733	4,611	4,703
Hungary	17,963	18,188	18,234	17,996	18,517	17,637	18,224
Ireland	2,039,737	2,078,220	1,994,385	2,067,251	2,084,262	2,128,143	2,169,944
Italy	244,393	256,852	256,492	256,223	261,828	257,934	267,200
Liechtenstein	46,280	48,766	46,236	46,086	45,881	45,598	46,722
Luxembourg	3,792,138	3,946,461	3,771,855	3,817,201	3,865,667	3,843,406	4,042,435
Malta	3,724	3,827	3,812	3,818	3,497	3,485	3,294
Netherlands	768,521	760,439	723,984	729,096	769,493	781,512	811,325
Norway	112,780	114,714	104,095	102,526	108,595	109,576	117,950
Poland	36,286	36,868	35,376	33,854	35,309	32,397	34,686
Portugal	25,066	25,281	24,613	25,202	25,404	23,998	23,900
Romania	4,795	4,984	4,961	5,038	5,351	5,172	5,553
Slovakia	6,028	6,323	6,274	6,202	6,345	6,205	6,395
Slovenia	2,618	2,689	2,457	2,514	2,524	2,513	2,642
Spain	268,019	281,895	276,379	274,715	281,945	276,642	288,473
Sweden	310,730	317,241	294,654	310,897	314,402	305,744	319,788
Switzerland	455,380	474,075	452,341	476,012	490,318	505,020	518,228
Turkey	14,521	14,432	12,856	12,887	13,210	13,729	13,704
United Kingdom	1,615,908	1,689,420	1,571,782	1,613,482	1,596,340	1,522,253	1,580,774
<b>Asia and Pacific</b>	<b>4,252,865</b>	<b>4,625,058</b>	<b>4,305,322</b>	<b>4,754,794</b>	<b>4,802,842</b>	<b>4,923,968</b>	<b>5,260,921</b>
Australia	1,576,936	1,587,590	1,427,398	1,521,313	1,584,458	1,597,258	1,672,893
China	820,036	1,120,341	1,027,548	1,263,130	1,167,022	1,154,330	1,258,575
India	146,569	162,121	158,841	169,304	159,879	178,483	211,406
Japan	1,232,273	1,263,242	1,249,705	1,328,634	1,386,070	1,475,209	1,564,002
Korea, Rep. of	361,422	374,305	333,986	353,939	384,845	393,589	423,912
New Zealand	41,401	38,956	37,297	41,908	43,465	46,360	50,742
Pakistan	4,554	4,182	4,316	4,479	4,616	4,502	5,124
Philippines	5,497	5,331	4,937	5,029	5,276	5,357	5,100
Taiwan	64,177	68,990	61,294	67,058	67,211	68,880	69,167
<b>Africa</b>	<b>171,989</b>	<b>172,610</b>	<b>153,591</b>	<b>145,216</b>	<b>153,796</b>	<b>157,222</b>	<b>172,849</b>
South Africa	171,989	172,610	153,591	145,216	153,796	157,222	172,849

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals. An entry shown as zero is less than .500 million.



Table 12

**TOTAL NET SALES INCLUDING FUNDS OF FUNDS**

Millions of US dollars

	2015				2016		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>World</b>	<b>618,581</b>	<b>655,486</b>	<b>260,773</b>	<b>638,157</b>	<b>170,129</b>	<b>233,427</b>	<b>488,467</b>
<b>Americas</b>	<b>158,396</b>	<b>141,587</b>	<b>72,168</b>	<b>218,367</b>	<b>116,299</b>	<b>26,186</b>	<b>124,139</b>
Argentina	1,381	1,238	783	1,019	-1,106	1,660	3,207
Brazil	7,583	11,155	-370	-4,837	8,886	1,246	10,541
Canada	40,112	28,107	17,763	44,218	23,262	15,018	12,028
Chile	-1,839	117	1,722	983	-1,745	1,342	5,497
Costa Rica	117	706	-175	-221			
Mexico	2,553	2,204	61	-5,250	1,565	3,964	-552
Trinidad & Tobago	42	57	-53	-69	-5	-31	28
United States	108,447	98,003	52,437	182,524	85,442	2,987	93,390
<b>Europe</b>	<b>334,340</b>	<b>174,123</b>	<b>99,931</b>	<b>185,164</b>	<b>43,316</b>	<b>128,262</b>	<b>191,326</b>
Austria	3,502	2,116	-4	863	-1,326	410	1,318
Belgium							
Bulgaria	26	3	-18	-11	6	29	29
Croatia	24	64	57	104	45	230	416
Cyprus					2	55	16
Czech Republic	400	444	328	418	265	240	352
Denmark	1,608	4,112	823	696	257	2,454	2,815
Finland	4,291	4,611	133	785	-409	535	1,980
France	29,392	-552	3,224	-7,119	18,972	-12,873	12,729
Germany	58,676	29,927	29,649	46,550	33,944	28,045	22,704
Greece	-267	-10	-58	-97	-143	-37	6
Hungary	85	113	75	172	-523	-333	-138
Ireland	57,801	-13,148	13,707	69,245	-1,796	64,503	31,468
Italy	11,574	9,449	5,985	3,009	-1,588	2,213	4,309
Liechtenstein	-63	777	557	-321	-965	-336	-44
Luxembourg	147,950	109,378	33,757	40,788	-16,887	34,040	88,085
Malta	-524	99	112	46	-311	79	-175
Netherlands	-12,266	-1,985	6,441	1,984	9,846	6,345	8,837
Norway	4,681	-808	618	-2,758	1,980	1,087	1,692
Poland	1,224	515	-482	-311	-380	-331	471
Portugal	186	-348	-302	825	-364	-790	-59
Romania	295	37	-114	160	1	-31	153
Slovakia	160	117	71	72	-115	-38	98
Slovenia	74	3	11	13	-17	3	15
Spain	14,516	8,588	1,292	2,470	-682	2,973	7,191
Sweden	5,035	1,582	337	4,643	-478	237	326
Switzerland	13,214	5,178	-687	15,392	6,121	6,827	2,381
Turkey	688	-160	-15	-620	-508	637	330
United Kingdom	-7,942	14,021	4,434	8,166	-1,631	-7,911	4,021
<b>Asia and Pacific</b>	<b>123,346</b>	<b>337,443</b>	<b>84,595</b>	<b>232,729</b>	<b>8,662</b>	<b>76,293</b>	<b>168,165</b>
Australia							
China	35,695	246,510	15,949	172,303	-27,651	22,722	89,751
India	5,153	17,770	-1,105	11,183	-6,732	13,911	22,837
Japan	63,436	58,542	64,775	46,652	24,120	21,449	48,697
Korea, Rep. of	18,103	12,133	3,473	-2,618	19,000	16,137	7,737
New Zealand	794	514	929	729	530	906	1,733
Pakistan	289	-536	248	33	144	-184	277
Philippines	181	29	2	115	27	14	-97
Taiwan	-305	2,481	324	4,332	-776	1,338	-2,770
<b>Africa</b>	<b>2,499</b>	<b>2,333</b>	<b>4,079</b>	<b>1,897</b>	<b>1,852</b>	<b>2,686</b>	<b>4,837</b>
South Africa	2,499	2,333	4,079	1,897	1,852	2,686	4,837

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 13

## NUMBER OF FUNDS INCLUDING FUNDS OF FUNDS

	2015				2016		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>World</b>	<b>113,922</b>	<b>115,349</b>	<b>115,965</b>	<b>117,212</b>	<b>117,789</b>	<b>119,109</b>	<b>120,420</b>
<b>Americas</b>	<b>32,455</b>	<b>32,765</b>	<b>32,805</b>	<b>32,978</b>	<b>33,021</b>	<b>33,247</b>	<b>33,411</b>
Argentina	314	325	342	346	357	366	376
Brazil	14,428	14,477	14,354	14,444	14,458	14,615	14,632
Canada	3,779	3,824	3,850	3,894	3,881	3,907	3,952
Chile	2,472	2,525	2,572	2,500	2,476	2,452	2,507
Costa Rica	66	67	67	66	64	66	67
Mexico	561	567	561	563	569	571	579
Trinidad & Tobago	44	44	44	44	44	44	44
United States	10,791	10,936	11,015	11,121	11,172	11,226	11,254
<b>Europe</b>	<b>54,302</b>	<b>54,548</b>	<b>54,662</b>	<b>55,036</b>	<b>55,119</b>	<b>55,184</b>	<b>55,429</b>
Austria	2,096	2,089	2,090	2,076	2,070	2,054	2,052
Belgium	1,388	1,370	1,351	1,351	1,351	1,252	1,252
Bulgaria	104	104	104	105	107	109	113
Croatia	84	82	83	85	85	85	87
Cyprus					26	27	29
Czech Republic	140	142	145	144	146	148	146
Denmark	537	562	559	571	587	586	583
Finland	463	458	451	457	458	455	458
France	11,268	11,227	11,110	11,122	11,050	11,051	10,975
Germany	5,873	5,864	5,902	5,917	5,930	5,938	5,983
Greece	164	164	164	163	160	159	160
Hungary	413	419	427	442	455	452	454
Ireland	5,897	6,007	6,060	6,201	6,242	6,266	6,343
Italy	849	875	890	909	939	968	987
Liechtenstein	1,175	1,199	1,231	1,272	1,270	1,302	1,320
Luxembourg	13,910	14,015	14,081	14,108	14,179	14,208	14,283
Malta	116	121	130	132	129	124	125
Netherlands	984	992	995	1,015	1,039	1,030	1,030
Norway	620	637	644	700	684	691	720
Poland	466	473	470	471	490	508	516
Portugal	450	436	435	437	428	420	412
Romania	69	73	71	74	74	76	76
Slovakia	88	88	87	88	88	89	89
Slovenia	112	112	112	112	114	115	116
Spain	2,269	2,255	2,246	2,238	2,255	2,290	2,325
Sweden	567	578	575	560	545	570	572
Switzerland	884	892	892	904	905	906	905
Turkey	407	389	390	387	400	390	399
United Kingdom	2,909	2,925	2,967	2,995	2,913	2,915	2,919
<b>Asia and Pacific</b>	<b>25,597</b>	<b>26,456</b>	<b>26,859</b>	<b>27,492</b>	<b>27,892</b>	<b>28,861</b>	<b>29,683</b>
Australia							
China	1,881	2,230	2,384	2,558	2,723	2,909	3,168
India	848	866	882	880	870	870	870
Japan	9,082	9,385	9,556	9,804	10,018	10,345	10,687
Korea, Rep. of	12,294	12,467	12,533	12,726	12,761	13,194	13,366
New Zealand	612	611	600	609	579	586	619
Pakistan	180	183	189	188	197	201	204
Philippines	53	55	55	55	55	57	57
Taiwan	647	659	660	672	689	699	712
<b>Africa</b>	<b>1,568</b>	<b>1,580</b>	<b>1,639</b>	<b>1,706</b>	<b>1,757</b>	<b>1,817</b>	<b>1,897</b>
South Africa	1,568	1,580	1,639	1,706	1,757	1,817	1,897

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals.

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REGIONAL SUMMARY BY TYPE OF FUND, 2016:Q3

**DATA EXCLUDING FUNDS OF FUNDS**

REGION	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
<b>TOTAL NET ASSETS</b> (Millions of Euros, end of quarter)										
World	36,597,227	15,316,086	8,251,857	4,890,113	4,526,433	61,020	535,597	3,016,116	2,851,626	3,321,528
Americas	18,764,061	9,681,807	4,445,966	1,934,672	2,537,746	963	15,690	147,216	2,140,109	345,688
Europe	13,004,980	3,550,292	3,249,358	2,549,296	1,209,639	59,526	478,205	1,908,659	464,860	2,359,338
Asia and Pacific	4,697,324	2,052,700	553,112	340,670	759,900	531	36,520	953,892	246,657	616,502
Africa	130,862	31,287	3,421	65,475	19,148		5,182	6,349		

**TOTAL NET SALES** (Millions of Euros, quarterly)

World	416,786	42,544	251,867	42,357	43,600	-1,022	5,066	32,379	108,937	56,639
Americas	97,159	-10,650	114,304	9,513	-20,348	-34		4,373	81,724	2,163
Europe	165,195	5,591	71,713	19,118	42,851	-976	2,299	24,605	13,866	28,347
Asia and Pacific	150,640	46,515	65,901	12,519	19,777	-12	2,636	3,304	13,347	26,129
Africa	3,792	1,088	-51	1,207	1,320		131	97		

**TOTAL NUMBER OF FUNDS** (end of quarter)

World	109,316	35,114	18,716	25,633	2,667	1,471	2,769	16,603	3,250	17,761
Americas	25,732	9,708	5,767	7,184	1,051	42	256	1,724	1,702	2,731
Europe	53,429	11,685	8,753	13,196	944	1,413	1,605	9,490	892	10,386
Asia and Pacific	28,694	13,352	4,144	4,396	626	16	834	5,326	656	4,644
Africa	1,461	369	52	857	46		74	63		

**DATA INCLUDING FUNDS OF FUNDS**

REGION	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
<b>TOTAL NET ASSETS</b> (Millions of Euros, end of quarter)										
World	39,411,320	15,514,357	8,666,085	7,053,296	4,526,433	61,020	535,597	3,053,520	2,851,626	3,321,528
Americas	21,220,823	9,838,477	4,821,321	3,855,494	2,537,746	963	15,690	151,130	2,140,109	345,688
Europe	13,321,964	3,586,447	3,286,732	2,771,380	1,209,639	59,526	478,205	1,930,030	464,860	2,359,338
Asia and Pacific	4,713,664	2,052,943	554,456	342,666	759,900	531	36,520	965,643	246,657	616,502
Africa	154,869	36,490	3,576	83,756	19,148		5,182	6,717		

**TOTAL NET SALES** (Millions of Euros, quarterly)

World	437,455	42,126	252,639	61,435	43,600	-1,022	5,066	33,652	108,937	56,639
Americas	111,176	-11,445	114,390	24,243	-20,348	-34		4,371	81,724	2,163
Europe	171,343	5,829	72,348	23,357	42,851	-976	2,299	25,640	13,866	28,347
Asia and Pacific	150,604	46,510	65,970	12,189	19,777	-12	2,636	3,568	13,347	26,129
Africa	4,332	1,232	-69	1,646	1,320		131	73		

**TOTAL NUMBER OF FUNDS** (end of quarter)

World	120,420	36,441	20,049	32,778	2,667	1,471	2,769	17,830	3,250	17,761
Americas	33,411	10,637	6,939	12,657	1,051	42	256	1,827	1,702	2,731

Table 2

## TOTAL NET ASSETS

## EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2016:Q3

Millions of Euros, end of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
<b>World</b>	<b>36,597,227</b>	<b>15,316,086</b>	<b>8,251,857</b>	<b>4,890,113</b>	<b>4,526,433</b>	<b>61,020</b>	<b>535,597</b>	<b>3,016,116</b>	<b>2,851,626</b>	<b>3,321,528</b>
<b>Americas</b>	<b>18,764,061</b>	<b>9,681,807</b>	<b>4,445,966</b>	<b>1,934,672</b>	<b>2,537,746</b>	<b>963</b>	<b>15,690</b>	<b>147,216</b>	<b>2,140,109</b>	<b>345,688</b>
Argentina	18,334	527	11,545	3,700	2,562					
Brazil	909,025	45,840	536,480	182,819	58,443	963	15,690	68,789	981	345,686
Canada	900,695	287,488	119,060	469,203	16,489			8,455		
Chile	43,653	1,674	17,352	6,459	17,541			627	52	
Costa Rica	2,385	10	190		2,186					
Mexico	91,476	9,274	23,742	11,965	46,495					
Trinidad & Tobago	6,125	38	5,124	963						2
United States	16,792,368	9,336,956	3,732,473	1,259,563	2,394,030			69,345	2,139,076	
<b>Europe</b>	<b>13,004,980</b>	<b>3,550,292</b>	<b>3,249,358</b>	<b>2,549,296</b>	<b>1,209,639</b>	<b>59,526</b>	<b>478,205</b>	<b>1,908,659</b>	<b>464,860</b>	<b>2,359,338</b>
Austria	143,444	17,388	69,167	45,648	86	1,402	6,450	3,302		79,235
Belgium	77,062	27,488	8,630	3,576	10,410	9,780		17,178	261	
Bulgaria	467	84	68	266	40			9		
Croatia	2,243	219	409	110	1,423					81
Cyprus	162	22	25	42						73
Czech Republic	8,089	1,167	2,892	3,409	24	13	584			
Denmark	106,205	43,446	55,772	6,913	44			30		
Finland	85,566	33,490	34,824	10,528	3,802	105	34	2,784	195	
France	1,729,240	287,877	254,917	318,742	337,663	24,212	106,000	399,826	62,715	
Germany	1,781,803	253,786	472,038	796,447	7,767	173	147,260	104,332	42,996	1,435,316
Greece	3,772	748	1,275	1,025	588			136	25	
Hungary	13,506	575	4,257	572	3,283	313	2,132	2,373	11	756
Ireland	1,944,220	509,609	410,702	90,353	443,863		11,830	477,863	268,346	424,846
Italy	189,630	18,817	47,853	33,632	4,929	399		83,999		7,168
Liechtenstein	41,062	8,594	8,692	14,454	2,422		20	6,879		3
Luxembourg	3,621,929	1,048,565	1,130,360	784,171	317,694		49,792	291,347	82,017	411,825
Malta	2,942	395	1,215	774	82		24	453		138
Netherlands	726,929	280,643	271,528	17,450			86,739	70,569	1,629	
Norway	105,680	48,589	40,145	6,337	9,613			996		
Poland	29,812	5,515	8,082	7,573	8,172			471		
Portugal	18,936	944	1,170	565	2,464	211	10,563	3,019		
Romania	4,976	74	2,547	99	23	124		2,109		
Slovakia	5,730	351	1,850	2,256	317		956			51
Slovenia	2,305	1,342	181	701	81					
Spain	258,465	40,076	80,579	95,228	8,899	21,902		11,781	305	
Sweden	254,918	163,372	18,202	52,562	17,105			3,677	2,491	
Switzerland	446,793	140,708	134,139	122,819	17,892		31,234		3,825	
Turkey	12,279	369	6,242	1,120	3,740	59		750	44	
United Kingdom	1,386,815	616,039	181,597	131,924	7,213	833	24,587	424,622		
<b>Asia and Pacific</b>	<b>4,697,324</b>	<b>2,052,700</b>	<b>553,112</b>	<b>340,670</b>	<b>759,900</b>	<b>531</b>	<b>36,520</b>	<b>953,892</b>	<b>246,657</b>	<b>616,502</b>
Australia	1,498,873	561,484	87,603					849,787		
China	1,127,655	96,172	154,049	269,591	595,318			12,525	62,388	
India	188,410	53,447	73,432	7,642	41,520			12,369	3,905	
Japan	1,401,310	1,263,477	134,276		3,557				152,728	616,502
Korea, Rep. of	368,470	54,497	91,266	29,830	88,473		35,883	68,521	19,578	
New Zealand	45,464	5,526	3,880	29,573	4,402			2,082		
Pakistan	4,231	1,726	67	341	1,882	38		177		
Philippines	4,569	1,788	1,913	698	170				16	
Taiwan	58,342	14,583	6,626	2,995	24,578	493	637	8,431	8,042	
<b>Africa</b>	<b>130,862</b>	<b>31,287</b>	<b>3,421</b>	<b>65,475</b>	<b>19,148</b>		<b>5,182</b>	<b>6,349</b>		
South Africa	130,862	31,287	3,421	65,475	19,148		5,182	6,349		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is less than 0.500 million.

Table 3

## TOTAL NET SALES

## EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2016:Q3

Millions of Euros, quarterly

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
<b>World</b>	<b>416,786</b>	<b>42,544</b>	<b>251,867</b>	<b>42,357</b>	<b>43,600</b>	<b>-1,022</b>	<b>5,066</b>	<b>32,379</b>	<b>108,937</b>	<b>56,639</b>
<b>Americas</b>	<b>97,159</b>	<b>-10,650</b>	<b>114,304</b>	<b>9,513</b>	<b>-20,348</b>	<b>-34</b>		<b>4,373</b>	<b>81,724</b>	<b>2,163</b>
Argentina	2,872	30	2,321	148	373					
Brazil	9,440	440	8,927	2,753	-5,204	-34		2,558	-83	2,163
Canada	8,642	-975	3,602	6,061	-4			-42		
Chile	4,923	-7	1,390	490	2,980			69	16	
Costa Rica										
Mexico	-488	-263	303	283	-811					
Trinidad & Tobago	25		18	7						
United States	71,745	-9,875	97,743	-229	-17,682			1,788	81,791	
<b>Europe</b>	<b>165,195</b>	<b>5,591</b>	<b>71,713</b>	<b>19,118</b>	<b>42,851</b>	<b>-976</b>	<b>2,299</b>	<b>24,605</b>	<b>13,866</b>	<b>28,347</b>
Austria	762	246	-233	564	-3	-50	207	32		668
Belgium										
Bulgaria	26	2	2	22						
Croatia	372	-8	205	-3	193			-15		
Cyprus	18	20	-1	-1						
Czech Republic	286	13	95	143	-1		36			
Denmark	2,341	424	1,616	299				1		
Finland	1,506	450	575	310	-13		5	180	-2	
France	11,400	-3,100	2,400		13,500	-1,400			-1,715	
Germany	17,197	4,538	4,389	4,461	-277	1	745	3,340	-437	17,255
Greece	18	-23	-3	-25	72			-3	1	
Hungary	-94	-1	84	-6	-231	-35	87	8		-7
Ireland	28,182	5,901	18,044	2,632	-7,272		295	8,582	16,052	6,039
Italy	3,733	74	805	5,612	-506	-31		-2,220		419
Liechtenstein	62	108	-109	-74	-109		15	233		
Luxembourg	78,887	-3,591	33,811	4,660	37,812		737	5,458		3,954
Malta	-157	-1	29		-2		1	-184		16
Netherlands	7,914	5,602	-988	-254			312	3,242	-158	
Norway	1,515	469	857	52	161			-23		
Poland	409	-79	455	-96	98			32		
Portugal	-11	-23	45	-8	-182	-4		161		
Romania	137	-2	72			-2		69		
Slovakia	88	6	91	32	-61		20			3
Slovenia	16	-2	11	-8	15					
Spain	6,440	329	5,097	5	-61	684		386	-2	
Sweden	-211	1,569	18	288	-1,630			-456	190	
Switzerland	2,262	454	1,125	-56	-278		1,017		-53	
Turkey	295	-13	135	-14	106	23		59	-10	
United Kingdom	1,802	-7,771	3,086	583	1,520	-162	-1,178	5,723		
<b>Asia and Pacific</b>	<b>150,640</b>	<b>46,515</b>	<b>65,901</b>	<b>12,519</b>	<b>19,777</b>	<b>-12</b>	<b>2,636</b>	<b>3,304</b>	<b>13,347</b>	<b>26,129</b>
Australia										
China	80,379	7,841	43,264	11,315	18,282			-323	-1,183	
India	20,487	1,532	9,406	1,082	8,114			353	335	
Japan	43,612	41,452	6,929		-4,768				14,006	26,129
Korea, Rep. of	6,662	-4,064	5,729	-1,507	657		2,767	3,080	-50	
New Zealand	1,552	109	32	1,397	12			1		
Pakistan	227	47	-9	46	142	-3		4		
Philippines	-87	-43	2	-36	-10				-2	
Taiwan	-2,192	-359	548	222	-2,652	-9	-131	189	241	
<b>Africa</b>	<b>3,792</b>	<b>1,088</b>	<b>-51</b>	<b>1,207</b>	<b>1,320</b>		<b>131</b>	<b>97</b>		
South Africa	3,792	1,088	-51	1,207	1,320		131	97		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 4

## NUMBER OF FUNDS

## EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2016:Q3

End of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
<b>World</b>	<b>109,316</b>	<b>35,114</b>	<b>18,716</b>	<b>25,633</b>	<b>2,667</b>	<b>1,471</b>	<b>2,769</b>	<b>16,603</b>	<b>3,250</b>	<b>17,761</b>
<b>Americas</b>	<b>25,732</b>	<b>9,708</b>	<b>5,767</b>	<b>7,184</b>	<b>1,051</b>	<b>42</b>	<b>256</b>	<b>1,724</b>	<b>1,702</b>	<b>2,731</b>
Argentina	376	51	173	122	30					
Brazil	9,126	1,195	1,852	4,292	96	42	256	1,393	14	2,730
Canada	3,296	1,633	451	940	103			169		
Chile	2,507	578	610	994	243			82	1	
Costa Rica	65	2	17		46					
Mexico	516	143	177	79	117					
Trinidad & Tobago	44	11	19	14						1
United States	9,802	6,095	2,468	743	416			80	1,687	
<b>Europe</b>	<b>53,429</b>	<b>11,685</b>	<b>8,753</b>	<b>13,196</b>	<b>944</b>	<b>1,413</b>	<b>1,605</b>	<b>9,490</b>	<b>892</b>	<b>10,386</b>
Austria	1,585	258	549	670	3	45	10	50		840
Belgium	1,046	279	82	44	13	605		23	1	
Bulgaria	112	33	9	56	8			6		
Croatia	87	26	13	8	20			20		
Cyprus	24	2	4	14				4		
Czech Republic	131	24	35	64	2	3	3			
Denmark	546	291	212	41	1			1		
Finland	374	197	88	47	11	4	1	26	3	
France	10,975	1,805	1,169	3,045	240	356	440	3,920	278	
Germany	5,676	724	1,023	3,154	19	1	354	401	106	3,843
Greece	136	50	34	30	17			5	30	4
Hungary	319	52	53	48	46	31	8	81	1	43
Ireland	6,343									2,076
Italy	734	95	188	105	12	26		308		65
Liechtenstein	1,254	341	223	204	27		13	446		2
Luxembourg	14,283	3,797	3,103	4,103	276		335	2,669	440	3,484
Malta	123	26	23	21	2		6	45		29
Netherlands	1,030	370	261	110			123	166	16	
Norway	720	404	168	76	41			31		
Poland	422	142	93	106	57			24		
Portugal	378	48	25	25	6	5	237	32		
Romania	76	15	12	24	1	2		22	1	
Slovakia	89	9	26	45	3		6			4
Slovenia	113	72	9	27	5					
Spain	2,325	787	657	399	39	311		132	2	
Sweden	474	292	64	78	28			12	10	
Switzerland	865	392	259	162	18		34		20	
Turkey	399	64	101	93	27	15		99	10	
United Kingdom	2,790	1,090	270	397	22	9	35	967		
<b>Asia and Pacific</b>	<b>28,694</b>	<b>13,352</b>	<b>4,144</b>	<b>4,396</b>	<b>626</b>	<b>16</b>	<b>834</b>	<b>5,326</b>	<b>656</b>	<b>4,644</b>
Australia										
China	3,168	636	641	1,531	248			112	144	
India	800	316	257	28	52			147	64	
Japan	10,687	9,949	736		2				154	4,644
Korea, Rep. of	12,553	1,876	2,321	2,483	141		819	4,913	239	
New Zealand	619	183	73	252	44			67		
Pakistan	169	37	1	29	77	5		20		
Philippines	57	18	23	13	3				1	
Taiwan	641	337	92	60	59	11	15	67	54	
<b>Africa</b>	<b>1,461</b>	<b>369</b>	<b>52</b>	<b>857</b>	<b>46</b>		<b>74</b>	<b>63</b>		
South Africa	1,461	369	52	857	46		74	63		

Note: Components may not sum to total because of missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds.

Table 5

**TOTAL NET ASSETS EXCLUDING FUNDS OF FUNDS**

Millions of Euros

	2015				2016		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>World</b>	<b>35,677,142</b>	<b>35,061,567</b>	<b>33,064,402</b>	<b>35,061,814</b>	<b>34,114,368</b>	<b>35,386,100</b>	<b>36,597,227</b>
<b>Americas</b>	<b>18,804,573</b>	<b>18,153,628</b>	<b>16,991,760</b>	<b>17,963,928</b>	<b>17,436,000</b>	<b>18,259,028</b>	<b>18,764,061</b>
Argentina	16,163	16,763	17,384	15,096	12,449	14,873	18,334
Brazil	794,037	814,507	652,883	682,952	749,467	886,644	909,025
Canada	893,768	871,737	800,356	817,131	833,631	882,997	900,695
Chile	38,721	36,839	35,361	36,647	35,598	38,263	43,653
Costa Rica	2,077	2,627	2,461	2,327	2,434	2,264	2,385
Mexico	110,545	105,685	98,037	97,309	95,286	96,472	91,476
Trinidad & Tobago	6,705	6,470	6,374	6,414	6,036	6,138	6,125
United States	16,942,557	16,299,000	15,378,904	16,306,052	15,701,099	16,331,377	16,792,368
<b>Europe</b>	<b>12,799,190</b>	<b>12,657,736</b>	<b>12,127,909</b>	<b>12,633,044</b>	<b>12,361,032</b>	<b>12,587,596</b>	<b>13,004,980</b>
Austria	144,371	140,379	137,395	138,880	138,167	139,912	143,444
Belgium	87,573	80,906	79,840	84,610	83,736	76,317	77,062
Bulgaria	435	433	410	404	407	434	467
Croatia	1,758	1,943	1,754	1,814	1,870	2,037	2,243
Cyprus					59	71	162
Czech Republic	6,246	6,590	6,699	7,176	7,441	7,640	8,089
Denmark	104,036	103,195	98,751	102,424	101,197	101,322	106,205
Finland	79,536	81,348	77,367	81,153	79,605	80,892	85,566
France	1,715,112	1,696,011	1,657,430	1,682,808	1,666,959	1,680,868	1,729,240
Germany	1,678,819	1,637,544	1,601,622	1,653,122	1,683,607	1,726,294	1,781,803
Greece	4,021	3,901	3,951	3,942	3,709	3,708	3,772
Hungary	13,668	13,259	13,368	13,617	13,451	13,124	13,506
Ireland	1,895,936	1,857,926	1,780,224	1,898,825	1,830,709	1,916,901	1,944,220
Italy	193,525	190,974	188,240	190,931	181,493	183,095	189,630
Liechtenstein	42,664	42,514	40,259	41,276	39,392	40,187	41,062
Luxembourg	3,524,793	3,528,131	3,366,826	3,506,201	3,395,404	3,461,904	3,621,929
Malta	3,452	3,412	3,394	3,498	3,063	3,130	2,942
Netherlands	714,340	679,831	646,241	669,694	675,883	703,938	726,929
Norway	104,829	102,554	92,917	94,173	95,384	98,699	105,680
Poland	32,290	31,344	30,241	29,656	29,735	27,980	29,812
Portugal	20,596	19,870	19,342	20,456	19,746	19,138	18,936
Romania	4,457	4,455	4,428	4,627	4,700	4,659	4,976
Slovakia	5,603	5,653	5,600	5,697	5,573	5,589	5,730
Slovenia	2,370	2,343	2,138	2,249	2,159	2,202	2,305
Spain	249,124	252,014	246,701	252,333	247,646	249,182	258,465
Sweden	260,666	254,954	236,323	257,166	248,886	244,804	254,918
Switzerland	416,455	417,079	396,939	419,915	413,528	437,318	446,793
Turkey	13,456	12,842	11,476	11,837	11,603	12,367	12,279
United Kingdom	1,479,059	1,486,331	1,378,033	1,454,560	1,375,920	1,343,884	1,386,815
<b>Asia and Pacific</b>	<b>3,937,421</b>	<b>4,119,361</b>	<b>3,828,577</b>	<b>4,352,720</b>	<b>4,203,134</b>	<b>4,419,818</b>	<b>4,697,324</b>
Australia	1,465,762	1,419,304	1,274,121	1,397,367	1,391,707	1,438,712	1,498,873
China	762,223	1,001,583	917,208	1,160,219	1,025,052	1,039,749	1,127,655
India	134,997	143,791	140,756	154,484	139,454	159,772	188,410
Japan	1,145,398	1,129,337	1,115,510	1,220,386	1,217,453	1,328,778	1,401,310
Korea, Rep. of	326,074	324,602	288,611	315,324	327,398	344,234	368,470
New Zealand	38,482	34,827	33,292	38,494	38,177	41,758	45,464
Pakistan	3,999	3,489	3,591	3,825	3,757	3,742	4,231
Philippines	5,109	4,766	4,407	4,619	4,634	4,825	4,569
Taiwan	55,377	57,662	51,081	58,002	55,502	58,248	58,342
<b>Africa</b>	<b>135,958</b>	<b>130,842</b>	<b>116,156</b>	<b>112,122</b>	<b>114,202</b>	<b>119,658</b>	<b>130,862</b>
South Africa	135,958	130,842	116,156	112,122	114,202	119,658	130,862

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, France, Ireland, Japan, Luxembourg,

Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals. An entry shown as zero is less than .500 million.



Table 6

**TOTAL NET SALES EXCLUDING FUNDS OF FUNDS**

Millions of Euros

	2015				2016		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>World</b>	<b>497,203</b>	<b>542,400</b>	<b>209,679</b>	<b>533,573</b>	<b>131,129</b>	<b>186,730</b>	<b>416,786</b>
<b>Americas</b>	<b>103,009</b>	<b>92,179</b>	<b>52,338</b>	<b>162,007</b>	<b>86,640</b>	<b>7,568</b>	<b>97,159</b>
Argentina	1,227	1,120	704	931	-1,003	1,470	2,872
Brazil	6,734	10,095	-333	-4,416	8,056	1,104	9,440
Canada	22,116	15,301	9,450	27,317	11,702	7,647	8,642
Chile	-1,633	106	1,549	898	-1,582	1,189	4,923
Costa Rica	103	639	-157	-202			
Mexico	2,203	1,821	-215	-5,003	1,329	3,513	-488
Trinidad & Tobago	37	51	-48	-63	-4	-27	25
United States	72,222	63,046	41,388	142,545	68,142	-7,328	71,745
<b>Europe</b>	<b>284,041</b>	<b>143,751</b>	<b>78,011</b>	<b>158,284</b>	<b>36,282</b>	<b>109,962</b>	<b>165,195</b>
Austria	1,970	373	228	288	-1,217	324	762
Belgium							
Bulgaria	24	3	-16	-10	6	26	26
Croatia	21	58	52	95	41	203	372
Cyprus					0	9	18
Czech Republic	325	363	257	341	204	179	286
Denmark	1,130	3,357	486	386	16	1,972	2,341
Finland	2,995	3,689	65	335	-335	391	1,506
France	26,100	-500	2,900	-6,500	17,200	-11,400	11,400
Germany	49,956	24,706	22,742	37,382	28,352	22,251	17,197
Greece	-267	-21	-47	-62	-118	-22	18
Hungary	-76	-3	108	178	-332	-251	-94
Ireland	51,327	-11,899	12,330	63,220	-1,628	57,123	28,182
Italy	6,064	2,641	924	516	-1,404	2,071	3,733
Liechtenstein	-54	724	513	-289	-871	-261	62
Luxembourg	131,380	98,987	30,365	37,239	-15,310	30,145	78,887
Malta	-465	90	101	42	-282	70	-157
Netherlands	-10,892	-1,796	5,794	1,811	8,927	5,619	7,914
Norway	4,156	-732	556	-2,518	1,795	962	1,515
Poland	780	261	-294	-342	-204	-242	409
Portugal	-181	-384	-252	743	-230	-598	-11
Romania	262	33	-102	146	1	-28	137
Slovakia	142	106	64	66	-104	-34	88
Slovenia	53	3	10	11	-15	0	16
Spain	12,890	7,772	1,162	2,255	-618	2,633	6,440
Sweden	2,890	743	43	3,664	-456	158	-211
Switzerland	11,705	4,425	-1,082	13,573	5,643	6,100	2,262
Turkey	589	-171	-14	-566	-460	564	295
United Kingdom	-8,783	10,923	1,118	6,280	-2,319	-8,002	1,802
<b>Asia and Pacific</b>	<b>108,916</b>	<b>304,886</b>	<b>76,251</b>	<b>212,074</b>	<b>6,710</b>	<b>67,209</b>	<b>150,640</b>
Australia							
China	31,697	223,092	14,346	157,312	-25,069	20,122	80,379
India	4,636	16,116	-939	10,234	-6,058	12,359	20,487
Japan	56,332	52,981	58,267	42,593	21,868	18,995	43,612
Korea, Rep. of	15,592	10,232	3,222	-2,974	16,151	14,024	6,662
New Zealand	705	465	836	666	480	802	1,552
Pakistan	221	-496	207	0	89	-191	227
Philippines	161	26	2	105	25	13	-87
Taiwan	-428	2,470	310	4,138	-776	1,085	-2,192
<b>Africa</b>	<b>1,237</b>	<b>1,584</b>	<b>3,079</b>	<b>1,208</b>	<b>1,497</b>	<b>1,991</b>	<b>3,792</b>
South Africa	1,237	1,584	3,079	1,208	1,497	1,991	3,792

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 7

## NUMBER OF FUNDS EXCLUDING FUNDS OF FUNDS

	2015				2016		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>World</b>	<b>102,948</b>	<b>104,270</b>	<b>104,938</b>	<b>106,167</b>	<b>106,816</b>	<b>108,012</b>	<b>109,316</b>
<b>Americas</b>	<b>24,631</b>	<b>24,902</b>	<b>25,031</b>	<b>25,230</b>	<b>25,347</b>	<b>25,561</b>	<b>25,732</b>
Argentina	314	325	342	346	357	366	376
Brazil	8,629	8,660	8,654	8,783	8,906	9,057	9,126
Canada	3,182	3,218	3,241	3,283	3,255	3,275	3,296
Chile	2,472	2,525	2,572	2,500	2,476	2,452	2,507
Costa Rica	65	66	66	65	63	64	65
Mexico	493	501	495	499	506	508	516
Trinidad & Tobago	44	44	44	44	44	44	44
United States	9,432	9,563	9,617	9,710	9,740	9,795	9,802
<b>Europe</b>	<b>52,456</b>	<b>52,654</b>	<b>52,767</b>	<b>53,100</b>	<b>53,173</b>	<b>53,167</b>	<b>53,429</b>
Austria	1,621	1,618	1,620	1,596	1,598	1,583	1,585
Belgium	1,215	1,193	1,164	1,164	1,164	1,046	1,046
Bulgaria	103	103	103	104	106	108	112
Croatia	84	82	83	85	85	85	87
Cyprus					22	22	24
Czech Republic	125	126	129	128	129	131	131
Denmark	498	523	520	532	571	549	546
Finland	378	373	365	371	373	371	374
France	11,268	11,227	11,110	11,122	11,050	11,051	10,975
Germany	5,550	5,547	5,589	5,604	5,625	5,629	5,676
Greece	140	140	140	139	136	135	136
Hungary	292	295	300	316	324	318	319
Ireland	5,897	6,007	6,060	6,201	6,242	6,266	6,343
Italy	682	697	708	713	696	718	734
Liechtenstein	1,124	1,118	1,150	1,184	1,190	1,223	1,254
Luxembourg	13,910	14,015	14,081	14,108	14,179	14,208	14,283
Malta	113	118	128	130	127	122	123
Netherlands	984	992	995	1,015	1,039	1,030	1,030
Norway	620	637	644	700	684	691	720
Poland	396	402	397	391	403	415	422
Portugal	408	397	398	399	390	383	378
Romania	69	73	71	74	74	76	76
Slovakia	88	88	87	88	88	89	89
Slovenia	109	109	109	109	111	112	113
Spain	2,269	2,255	2,246	2,238	2,255	2,290	2,325
Sweden	479	481	482	471	462	472	474
Switzerland	841	850	850	860	861	863	865
Turkey	401	383	390	387	400	390	399
United Kingdom	2,792	2,805	2,848	2,871	2,789	2,791	2,790
<b>Asia and Pacific</b>	<b>24,650</b>	<b>25,489</b>	<b>25,866</b>	<b>26,510</b>	<b>26,936</b>	<b>27,881</b>	<b>28,694</b>
Australia							
China	1,881	2,230	2,384	2,558	2,723	2,909	3,168
India	779	797	809	804	799	800	800
Japan	9,082	9,385	9,556	9,804	10,018	10,345	10,687
Korea, Rep. of	11,504	11,657	11,706	11,918	11,979	12,389	12,553
New Zealand	612	611	600	609	579	586	619
Pakistan	161	164	166	160	165	168	169
Philippines	53	55	55	55	55	57	57
Taiwan	578	590	590	602	618	627	641
<b>Africa</b>	<b>1,211</b>	<b>1,225</b>	<b>1,274</b>	<b>1,327</b>	<b>1,360</b>	<b>1,403</b>	<b>1,461</b>
South Africa	1,211	1,225	1,274	1,327	1,360	1,403	1,461

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals.

Table 8

**TOTAL NET ASSETS**  
**INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2016:Q3**

Millions of Euros, end of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
<b>World</b>	<b>39,411,320</b>	<b>15,514,357</b>	<b>8,666,085</b>	<b>7,053,296</b>	<b>4,526,433</b>	<b>61,020</b>	<b>535,597</b>	<b>3,053,520</b>	<b>2,851,626</b>	<b>3,321,528</b>
<b>Americas</b>	<b>21,220,823</b>	<b>9,838,477</b>	<b>4,821,321</b>	<b>3,855,494</b>	<b>2,537,746</b>	<b>963</b>	<b>15,690</b>	<b>151,130</b>	<b>2,140,109</b>	<b>345,688</b>
Argentina	18,334	527	11,545	3,700	2,562					
Brazil	1,393,003	57,090	907,857	280,471	58,443	963	15,690	72,489	981	345,686
Canada	1,199,338	296,811	123,038	754,331	16,489			8,669		
Chile	43,653	1,674	17,352	6,459	17,541			627	52	
Costa Rica	2,387	10	190		2,186					
Mexico	95,860	9,458	23,742	16,165	46,495					
Trinidad & Tobago	6,125	38	5,124	963						2
United States	18,462,123	9,472,869	3,732,473	2,793,405	2,394,030			69,345	2,139,076	
<b>Europe</b>	<b>13,321,964</b>	<b>3,586,447</b>	<b>3,286,732</b>	<b>2,771,380</b>	<b>1,209,639</b>	<b>59,526</b>	<b>478,205</b>	<b>1,930,030</b>	<b>464,860</b>	<b>2,359,338</b>
Austria	173,271	23,575	70,988	67,312	86	1,402	6,450	3,458		79,235
Belgium	121,464	28,352	11,975	43,752	10,410	9,780		17,195	261	
Bulgaria	470	86	68	266	40			9		
Croatia	2,243	219	409	110	1,423			81		
Cyprus	218	22	25	98				73		
Czech Republic	8,800	1,167	2,892	3,409	24	13	584	712		
Denmark	112,353	44,075	58,495	9,707	44			30		
Finland	102,511	36,640	39,950	19,197	3,802	105	34	2,784	195	
France	1,729,240	287,877	254,917	318,742	337,663	24,212	106,000	399,826	62,715	
Germany	1,864,388	257,983	472,299	872,013	7,767	173	147,260	106,894	42,996	1,435,316
Greece	4,214	942	1,345	1,203	588			136	25	
Hungary	16,328	852	4,360	2,432	3,283	313	2,132	2,955	11	756
Ireland	1,944,220	509,609	410,702	90,353	443,863		11,830	477,863	268,346	424,846
Italy	239,405	19,171	49,058	78,810	4,929	399		87,037		7,168
Liechtenstein	41,862	8,594	8,704	14,454	2,422		20	7,668		3
Luxembourg	3,621,929	1,048,565	1,130,360	784,171	317,694		49,792	291,347	82,017	411,825
Malta	2,951	395	1,215	774	82		24	462		138
Netherlands	726,929	280,643	271,528	17,450			86,739	70,569	1,629	
Norway	105,680	48,589	40,145	6,337	9,613			996		
Poland	31,077	5,965	8,276	7,908	8,172			757		
Portugal	21,414	944	1,190	2,455	2,464	211	10,563	3,587		
Romania	4,976	74	2,547	99	23	124		2,109	0	
Slovakia	5,730	351	1,850	2,256	317		956			51
Slovenia	2,367	1,397	181	707	81					
Spain	258,465	40,076	80,579	95,228	8,899	21,902		11,781	305	
Sweden	286,523	171,910	26,513	66,675	17,105			4,320	2,491	
Switzerland	464,320	142,163	146,456	125,805	17,892		31,234	771	3,825	
Turkey	12,279	369	6,242	1,120	3,740	59		750	44	
United Kingdom	1,416,337	625,842	183,463	138,537	7,213	833	24,587	435,860		
<b>Asia and Pacific</b>	<b>4,713,664</b>	<b>2,052,943</b>	<b>554,456</b>	<b>342,666</b>	<b>759,900</b>	<b>531</b>	<b>36,520</b>	<b>965,643</b>	<b>246,657</b>	<b>616,502</b>
Australia	1,498,873	561,484	87,603					849,787		
China	1,127,655	96,172	154,049	269,591	595,318			12,525	62,388	
India	189,415	53,447	73,432	7,642	41,520			12,369	3,905	
Japan	1,401,310	1,263,477	134,276		3,557				152,728	616,502
Korea, Rep. of	379,815	54,497	91,266	29,830	88,473		35,883	79,866	19,578	
New Zealand	45,464	5,526	3,880	29,573	4,402			2,082		
Pakistan	4,591	1,726	67	341	1,882	38		537		
Philippines	4,569	1,788	1,913	698	170				16	
Taiwan	61,972	14,826	7,970	4,991	24,578	493	637	8,477	8,042	
<b>Africa</b>	<b>154,869</b>	<b>36,490</b>	<b>3,576</b>	<b>83,756</b>	<b>19,148</b>		<b>5,182</b>	<b>6,717</b>		
South Africa	154,869	36,490	3,576	83,756	19,148		5,182	6,717		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is less than 0.500 million.

Table 9

**TOTAL NET SALES  
INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2016:Q3**

Millions of Euros, quarterly

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
<b>World</b>	<b>437,455</b>	<b>42,126</b>	<b>252,639</b>	<b>61,435</b>	<b>43,600</b>	<b>-1,022</b>	<b>5,066</b>	<b>33,652</b>	<b>108,937</b>	<b>56,639</b>
<b>Americas</b>	<b>111,176</b>	<b>-11,445</b>	<b>114,390</b>	<b>24,243</b>	<b>-20,348</b>	<b>-34</b>		<b>4,371</b>	<b>81,724</b>	<b>2,163</b>
Argentina	2,872	30	2,321	148	373					
Brazil	9,440	440	8,927	2,753	-5,204	-34		2,558	-83	2,163
Canada	10,772	-912	3,688	8,045	-4			-44		
Chile	4,923	-7	1,390	490	2,980			69	16	
Costa Rica										
Mexico	-494	-234	303	249	-811					
Trinidad & Tobago	25	0	18	7						0
United States	83,638	-10,762	97,743	12,551	-17,682			1,788	81,791	
<b>Europe</b>	<b>171,343</b>	<b>5,829</b>	<b>72,348</b>	<b>23,357</b>	<b>42,851</b>	<b>-976</b>	<b>2,299</b>	<b>25,640</b>	<b>13,866</b>	<b>28,347</b>
Austria	1,180	237	-198	961	-3	-50	207	27		668
Belgium										
Bulgaria	26	2	2	22	0					
Croatia	372	-8	205	-3	193			-15		
Cyprus	14	20	-1	-5						
Czech Republic	315	13	95	143	-1	0	36	29		
Denmark	2,521	454	1,664	401	0			1		
Finland	1,773	459	729	414	-13	0	5	180	-2	
France	11,400	-3,100	2,400	0	13,500	-1,400			-1,715	
Germany	20,333	4,672	4,395	7,468	-277	1	745	3,329	-437	17,255
Greece	5	-31	-4	-28	72			-3	1	
Hungary	-124	-15	87	-12	-231	-35	87	-5		-7
Ireland	28,182	5,901	18,044	2,632	-7,272		295	8,582	16,052	6,039
Italy	3,859	67	808	5,824	-506	-31		-2,302		419
Liechtenstein	-39	108	-117	-74	-109		15	138		0
Luxembourg	78,887	-3,591	33,811	4,660	37,812		737	5,458		3,954
Malta	-157	-1	29	0	-2		1	-184		16
Netherlands	7,914	5,602	-988	-254			312	3,242	-158	
Norway	1,515	469	857	52	161			-23		
Poland	422	-86	471	-87	98			26		
Portugal	-53	-23	45	-74	-182	-4		185		
Romania	137	-2	72	0	0	-2		69	0	
Slovakia	88	6	91	32	-61		20			3
Slovenia	13	-5	11	-8	15					
Spain	6,440	329	5,097	5	-61	684		386	-2	
Sweden	292	1,649	79	650	-1,630			-456	190	
Switzerland	2,132	103	1,344	-75	-278		1,017	22	-53	
Turkey	295	-13	135	-14	106	23		59	-10	
United Kingdom	3,601	-7,387	3,185	727	1,520	-162	-1,178	6,895		
<b>Asia and Pacific</b>	<b>150,604</b>	<b>46,510</b>	<b>65,970</b>	<b>12,189</b>	<b>19,777</b>	<b>-12</b>	<b>2,636</b>	<b>3,568</b>	<b>13,347</b>	<b>26,129</b>
Australia										
China	80,379	7,841	43,264	11,315	18,282			-323	-1,183	
India	20,452	1,532	9,406	1,082	8,114			353	335	
Japan	43,612	41,452	6,929		-4,768				14,006	26,129
Korea, Rep. of	6,929	-4,064	5,729	-1,507	657		2,767	3,346	-50	
New Zealand	1,552	109	32	1,397	12			1		
Pakistan	248	47	-9	46	142	-3		25		
Philippines	-87	-43	2	-36	-10				-2	
Taiwan	-2,481	-364	617	-108	-2,652	-9	-131	166	241	
<b>Africa</b>	<b>4,332</b>	<b>1,232</b>	<b>-69</b>	<b>1,646</b>	<b>1,320</b>			<b>131</b>	<b>73</b>	
South Africa	4,332	1,232	-69	1,646	1,320			131	73	

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 10

## NUMBER OF FUNDS

## INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2016:Q3

End of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
<b>World</b>	<b>120,420</b>	<b>36,441</b>	<b>20,049</b>	<b>32,778</b>	<b>2,667</b>	<b>1,471</b>	<b>2,769</b>	<b>17,830</b>	<b>3,250</b>	<b>17,761</b>
<b>Americas</b>	<b>33,411</b>	<b>10,637</b>	<b>6,939</b>	<b>12,657</b>	<b>1,051</b>	<b>42</b>	<b>256</b>	<b>1,827</b>	<b>1,702</b>	<b>2,731</b>
Argentina	376	51	173	122	30					
Brazil	14,632	1,828	3,000	7,930	96	42	256	1,480	14	2,730
Canada	3,952	1,742	475	1,447	103			185		
Chile	2,507	578	610	994	243			82	1	
Costa Rica	67	2	17		46					
Mexico	579	152	177	133	117					
Trinidad & Tobago	44	11	19	14						1
United States	11,254	6,273	2,468	2,017	416			80	1,687	
<b>Europe</b>	<b>55,429</b>	<b>12,024</b>	<b>8,883</b>	<b>14,469</b>	<b>944</b>	<b>1,413</b>	<b>1,605</b>	<b>9,748</b>	<b>892</b>	<b>10,386</b>
Austria	2,052	339	575	1,024	3	45	10	56		840
Belgium	1,252	299	100	210	13	605		25	1	
Bulgaria	113	34	9	56	8			6		
Croatia	87	26	13	8	20			20		
Cyprus	29	2	4	19				4		
Czech Republic	146	24	35	64	2	3	3	15		
Denmark	583	295	219	67	1			1		
Finland	458	230	105	81	11	4	1	26	3	
France	10,975	1,805	1,169	3,045	240	356	440	3,920	278	
Germany	5,983	777	1,029	3,369	19	1	354	434	106	3,843
Greece	160	62	39	37	17			5	4	
Hungary	454	82	59	104	46	31	8	124	1	43
Ireland	6,343									2,076
Italy	987	105	200	309	12	26		335		65
Liechtenstein	1,320	341	226	204	27		13	509		2
Luxembourg	14,283	3,797	3,103	4,103	276		335	2,669	440	3,484
Malta	125	26	23	21	2		6	47		29
Netherlands	1,030	370	261	110			123	166	16	
Norway	720	404	168	76	41			31		
Poland	516	184	104	131	57			40		
Portugal	412	48	26	48	6	5	237	42		
Romania	76	15	12	24	1	2		22	1	
Slovakia	89	9	26	45	3		6			4
Slovenia	116	73	9	29	5					
Spain	2,325	787	657	399	39	311		132	2	
Sweden	572	321	70	136	28			17	10	
Switzerland	905	398	267	187	18		34	1	20	
Turkey	399	64	101	93	27	15		99	10	
United Kingdom	2,919	1,107	274	470	22	9	35	1,002		
<b>Asia and Pacific</b>	<b>29,683</b>	<b>13,364</b>	<b>4,170</b>	<b>4,426</b>	<b>626</b>	<b>16</b>	<b>834</b>	<b>6,177</b>	<b>656</b>	<b>4,644</b>
Australia										
China	3,168	636	641	1,531	248			112	144	
India	870	316	257	28	52			147	64	
Japan	10,687	9,949	736		2				154	4,644
Korea, Rep. of	13,366	1,876	2,321	2,483	141		819	5,726	239	
New Zealand	619	183	73	252	44			67		
Pakistan	204	37	1	29	77	5		55		
Philippines	57	18	23	13	3				1	
Taiwan	712	349	118	90	59	11	15	70	54	
<b>Africa</b>	<b>1,897</b>	<b>416</b>	<b>57</b>	<b>1,226</b>	<b>46</b>		<b>74</b>	<b>78</b>		
South Africa	1,897	416	57	1,226	46		74	78		

Note: Components may not sum to total because of missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds.

**Table 11**  
**TOTAL NET ASSETS INCLUDING FUNDS OF FUNDS**

Millions of Euros

	2015				2016		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>World</b>	<b>38,293,052</b>	<b>37,663,230</b>	<b>35,459,405</b>	<b>37,599,010</b>	<b>36,657,323</b>	<b>38,108,100</b>	<b>39,411,320</b>
<b>Americas</b>	<b>21,119,488</b>	<b>20,442,311</b>	<b>19,086,220</b>	<b>20,170,534</b>	<b>19,648,020</b>	<b>20,637,291</b>	<b>21,220,823</b>
Argentina	16,163	16,763	17,384	15,096	12,449	14,873	18,334
Brazil	1,203,955	1,242,744	997,524	1,043,381	1,143,449	1,355,765	1,393,003
Canada	1,161,193	1,137,920	1,051,162	1,077,247	1,105,763	1,172,624	1,199,338
Chile	38,721	36,839	35,361	36,647	35,598	38,263	43,653
Costa Rica	2,079	2,629	2,463	2,329	2,436	2,266	2,387
Mexico	115,171	110,125	102,390	102,019	99,879	100,995	95,860
Trinidad & Tobago	6,705	6,470	6,374	6,414	6,036	6,138	6,125
United States	18,575,501	17,888,821	16,873,562	17,887,401	17,242,410	17,946,367	18,462,123
<b>Europe</b>	<b>13,060,664</b>	<b>12,931,809</b>	<b>12,393,079</b>	<b>12,927,684</b>	<b>12,655,646</b>	<b>12,893,986</b>	<b>13,321,964</b>
Austria	173,900	170,425	164,883	168,238	166,856	168,492	173,271
Belgium	123,805	120,631	120,666	127,875	125,493	120,290	121,464
Bulgaria	438	436	413	406	410	437	470
Croatia	1,758	1,943	1,754	1,814	1,870	2,037	2,243
Cyprus					66	123	218
Czech Republic	6,803	7,177	7,278	7,818	8,106	8,345	8,800
Denmark	108,900	108,164	103,821	107,873	106,872	107,162	112,353
Finland	95,468	97,373	92,621	97,416	95,601	97,182	102,511
France	1,715,112	1,696,011	1,657,430	1,682,808	1,666,959	1,680,868	1,729,240
Germany	1,753,472	1,713,115	1,669,941	1,726,533	1,758,230	1,804,731	1,864,388
Greece	4,546	4,425	4,437	4,422	4,157	4,153	4,214
Hungary	16,696	16,260	16,276	16,530	16,265	15,886	16,328
Ireland	1,895,936	1,857,926	1,780,224	1,898,825	1,830,709	1,916,901	1,944,220
Italy	227,163	229,625	228,949	235,348	229,976	232,331	239,405
Liechtenstein	43,017	43,597	41,271	42,331	40,300	41,072	41,862
Luxembourg	3,524,793	3,528,131	3,366,826	3,506,201	3,395,404	3,461,904	3,621,929
Malta	3,461	3,421	3,403	3,507	3,072	3,139	2,951
Netherlands	714,340	679,831	646,241	669,694	675,883	703,938	726,929
Norway	104,829	102,554	92,917	94,173	95,384	98,699	105,680
Poland	33,727	32,960	31,578	31,096	31,013	29,181	31,077
Portugal	23,299	22,601	21,970	23,149	22,314	21,616	21,414
Romania	4,457	4,455	4,428	4,627	4,700	4,659	4,976
Slovakia	5,603	5,653	5,600	5,697	5,573	5,589	5,730
Slovenia	2,433	2,404	2,193	2,309	2,217	2,264	2,367
Spain	249,124	252,014	246,701	252,333	247,646	249,182	258,465
Sweden	288,824	283,613	263,013	285,567	276,154	275,395	286,523
Switzerland	423,276	423,822	403,768	437,230	430,670	454,891	464,320
Turkey	13,497	12,903	11,476	11,837	11,603	12,367	12,279
United Kingdom	1,501,987	1,510,339	1,403,001	1,482,027	1,402,143	1,371,152	1,416,337
<b>Asia and Pacific</b>	<b>3,953,037</b>	<b>4,134,796</b>	<b>3,843,008</b>	<b>4,367,407</b>	<b>4,218,571</b>	<b>4,435,207</b>	<b>4,713,664</b>
Australia	1,465,762	1,419,304	1,274,121	1,397,367	1,391,707	1,438,712	1,498,873
China	762,223	1,001,583	917,208	1,160,219	1,025,052	1,039,749	1,127,655
India	136,236	144,936	141,784	155,511	140,430	160,766	189,415
Japan	1,145,398	1,129,337	1,115,510	1,220,386	1,217,453	1,328,778	1,401,310
Korea, Rep. of	335,942	334,628	298,122	325,103	338,028	354,521	379,815
New Zealand	38,482	34,827	33,292	38,494	38,177	41,758	45,464
Pakistan	4,233	3,738	3,852	4,114	4,055	4,055	4,591
Philippines	5,109	4,766	4,407	4,619	4,634	4,825	4,569
Taiwan	59,652	61,677	54,712	61,594	59,035	62,043	61,972
<b>Africa</b>	<b>159,863</b>	<b>154,314</b>	<b>137,098</b>	<b>133,385</b>	<b>135,086</b>	<b>141,616</b>	<b>154,869</b>
South Africa	159,863	154,314	137,098	133,385	135,086	141,616	154,869

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals.

An entry shown as zero is less than .500 million.

**Table 12**  
**TOTAL NET SALES INCLUDING FUNDS OF FUNDS**

Millions of Euros

	2015				2016		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>World</b>	<b>549,300</b>	<b>593,215</b>	<b>234,573</b>	<b>582,632</b>	<b>154,244</b>	<b>206,720</b>	<b>437,455</b>
<b>Americas</b>	<b>140,656</b>	<b>128,136</b>	<b>64,916</b>	<b>199,368</b>	<b>105,437</b>	<b>23,191</b>	<b>111,176</b>
Argentina	1,227	1,120	704	931	-1,003	1,470	2,872
Brazil	6,734	10,095	-333	-4,416	8,056	1,104	9,440
Canada	35,620	25,437	15,978	40,371	21,089	13,300	10,772
Chile	-1,633	106	1,549	898	-1,582	1,189	4,923
Costa Rica	103	639	-157	-202			
Mexico	2,267	1,995	55	-4,794	1,418	3,510	-494
Trinidad & Tobago	37	51	-48	-63	-4	-27	25
United States	96,301	88,693	47,168	166,643	77,463	2,645	83,638
<b>Europe</b>	<b>296,893</b>	<b>157,581</b>	<b>89,893</b>	<b>169,051</b>	<b>39,275</b>	<b>113,586</b>	<b>171,343</b>
Austria	3,110	1,915	-4	788	-1,202	363	1,180
Belgium							
Bulgaria	24	3	-16	-10	6	26	26
Croatia	21	58	52	95	41	203	372
Cyprus					2	49	14
Czech Republic	355	402	295	381	240	213	315
Denmark	1,428	3,722	740	636	233	2,173	2,521
Finland	3,810	4,173	120	717	-371	474	1,773
France	26,100	-500	2,900	-6,500	17,200	-11,400	11,400
Germany	52,104	27,084	26,670	42,500	30,774	24,836	20,333
Greece	-237	-9	-52	-89	-130	-33	5
Hungary	75	102	68	157	-474	-295	-124
Ireland	51,327	-11,899	12,330	63,220	-1,628	57,123	28,182
Italy	10,278	8,551	5,384	2,747	-1,440	1,960	3,859
Liechtenstein	-56	703	501	-293	-875	-297	-39
Luxembourg	131,380	98,987	30,365	37,239	-15,310	30,145	78,887
Malta	-465	90	101	42	-282	70	-157
Netherlands	-10,892	-1,796	5,794	1,811	8,927	5,619	7,914
Norway	4,156	-732	556	-2,518	1,795	962	1,515
Poland	1,087	466	-433	-284	-344	-293	422
Portugal	165	-315	-272	753	-330	-700	-53
Romania	262	33	-102	146	1	-28	137
Slovakia	142	106	64	66	-104	-34	88
Slovenia	66	3	10	12	-15	3	13
Spain	12,890	7,772	1,162	2,255	-618	2,633	6,440
Sweden	4,471	1,432	304	4,239	-433	210	292
Switzerland	11,734	4,686	-618	14,052	5,550	6,046	2,132
Turkey	611	-145	-14	-566	-460	564	295
United Kingdom	-7,053	12,689	3,988	7,455	-1,478	-7,006	3,601
<b>Asia and Pacific</b>	<b>109,532</b>	<b>305,386</b>	<b>76,095</b>	<b>212,481</b>	<b>7,853</b>	<b>67,564</b>	<b>150,604</b>
Australia							
China	31,697	223,092	14,346	157,312	-25,069	20,122	80,379
India	4,576	16,082	-994	10,210	-6,104	12,320	20,452
Japan	56,332	52,981	58,267	42,593	21,868	18,995	43,612
Korea, Rep. of	16,076	10,980	3,124	-2,390	17,226	14,290	6,929
New Zealand	705	465	836	666	480	802	1,552
Pakistan	256	-485	223	30	131	-163	248
Philippines	161	26	2	105	25	13	-87
Taiwan	-271	2,245	291	3,955	-704	1,185	-2,481
<b>Africa</b>	<b>2,219</b>	<b>2,112</b>	<b>3,669</b>	<b>1,732</b>	<b>1,679</b>	<b>2,379</b>	<b>4,332</b>
South Africa	2,219	2,112	3,669	1,732	1,679	2,379	4,332

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 13

## NUMBER OF FUNDS INCLUDING FUNDS OF FUNDS

	2015				2016		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>World</b>	<b>113,922</b>	<b>115,349</b>	<b>115,965</b>	<b>117,212</b>	<b>117,789</b>	<b>119,109</b>	<b>120,420</b>
<b>Americas</b>	<b>32,455</b>	<b>32,765</b>	<b>32,805</b>	<b>32,978</b>	<b>33,021</b>	<b>33,247</b>	<b>33,411</b>
Argentina	314	325	342	346	357	366	376
Brazil	14,428	14,477	14,354	14,444	14,458	14,615	14,632
Canada	3,779	3,824	3,850	3,894	3,881	3,907	3,952
Chile	2,472	2,525	2,572	2,500	2,476	2,452	2,507
Costa Rica	66	67	67	66	64	66	67
Mexico	561	567	561	563	569	571	579
Trinidad & Tobago	44	44	44	44	44	44	44
United States	10,791	10,936	11,015	11,121	11,172	11,226	11,254
<b>Europe</b>	<b>54,302</b>	<b>54,548</b>	<b>54,662</b>	<b>55,036</b>	<b>55,119</b>	<b>55,184</b>	<b>55,429</b>
Austria	2,096	2,089	2,090	2,076	2,070	2,054	2,052
Belgium	1,388	1,370	1,351	1,351	1,351	1,252	1,252
Bulgaria	104	104	104	105	107	109	113
Croatia	84	82	83	85	85	85	87
Cyprus					26	27	29
Czech Republic	140	142	145	144	146	148	146
Denmark	537	562	559	571	587	586	583
Finland	463	458	451	457	458	455	458
France	11,268	11,227	11,110	11,122	11,050	11,051	10,975
Germany	5,873	5,864	5,902	5,917	5,930	5,938	5,983
Greece	164	164	164	163	160	159	160
Hungary	413	419	427	442	455	452	454
Ireland	5,897	6,007	6,060	6,201	6,242	6,266	6,343
Italy	849	875	890	909	939	968	987
Liechtenstein	1,175	1,199	1,231	1,272	1,270	1,302	1,320
Luxembourg	13,910	14,015	14,081	14,108	14,179	14,208	14,283
Malta	116	121	130	132	129	124	125
Netherlands	984	992	995	1,015	1,039	1,030	1,030
Norway	620	637	644	700	684	691	720
Poland	466	473	470	471	490	508	516
Portugal	450	436	435	437	428	420	412
Romania	69	73	71	74	74	76	76
Slovakia	88	88	87	88	88	89	89
Slovenia	112	112	112	112	114	115	116
Spain	2,269	2,255	2,246	2,238	2,255	2,290	2,325
Sweden	567	578	575	560	545	570	572
Switzerland	884	892	892	904	905	906	905
Turkey	407	389	390	387	400	390	399
United Kingdom	2,909	2,925	2,967	2,995	2,913	2,915	2,919
<b>Asia and Pacific</b>	<b>25,597</b>	<b>26,456</b>	<b>26,859</b>	<b>27,492</b>	<b>27,892</b>	<b>28,861</b>	<b>29,683</b>
Australia							
China	1,881	2,230	2,384	2,558	2,723	2,909	3,168
India	848	866	882	880	870	870	870
Japan	9,082	9,385	9,556	9,804	10,018	10,345	10,687
Korea, Rep. of	12,294	12,467	12,533	12,726	12,761	13,194	13,366
New Zealand	612	611	600	609	579	586	619
Pakistan	180	183	189	188	197	201	204
Philippines	53	55	55	55	55	57	57
Taiwan	647	659	660	672	689	699	712
<b>Africa</b>	<b>1,568</b>	<b>1,580</b>	<b>1,639</b>	<b>1,706</b>	<b>1,757</b>	<b>1,817</b>	<b>1,897</b>
South Africa	1,568	1,580	1,639	1,706	1,757	1,817	1,897

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals.



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**REGIONAL SUMMARY BY TYPE OF FUND, 2016:Q3**

**Table 1, the Regional Summary, is not applicable in local currency.**

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Table 2

## TOTAL NET ASSETS

## EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2016:Q3

Millions of units of local currency, end of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
<b>Americas</b>										
Argentina	313,233	9,010	197,236	63,220	43,766					
Brazil	3,309,906	166,912	1,953,412	665,675	212,799	3,505	57,130	250,473	3,571	1,258,700
Canada	1,319,611	421,200	174,435	687,431	24,158			12,387		
Chile	32,032,106	1,228,031	12,732,751	4,739,777	12,871,635			459,912	38,454	
Costa Rica	1,474,097	6,109	117,343		1,350,646					
Mexico	1,979,154	200,659	513,675	258,875	1,005,945					
Trinidad & Tobago	45,882	283	38,386	7,213						13
United States	18,741,962	10,420,977	4,165,813	1,405,798	2,671,977			77,396	2,387,423	
<b>Europe</b>										
Austria	143,444	17,388	69,167	45,648	86	1,402	6,450	3,302		79,235
Belgium	77,062	27,488	8,630	3,576	10,410	9,780		17,178	261	
Bulgaria	914	164	133	520	79			18		
Croatia	16,870	1,651	3,075	828	10,707			610		
Cyprus	162	22	25	42				73		
Czech Republic	218,589	31,533	78,147	92,135	653	352	15,770			
Denmark	791,343	323,718	415,559	51,506	331			227		
Finland	85,566	33,490	34,824	10,528	3,802	105	34	2,784	195	
France	1,729,240	287,877	254,917	318,742	337,663	24,212	106,000	399,826	62,715	
Germany	1,781,803	253,786	472,038	796,447	7,767	173	147,260	104,332	42,996	1,435,316
Greece	3,772	748	1,275	1,025	588			136	25	
Hungary	4,187,192	178,281	1,319,879	177,438	1,017,856	97,117	660,910	735,711	3,486	234,334
Ireland	1,944,220	509,609	410,702	90,353	443,863		11,830	477,863	268,346	424,846
Italy	189,630	18,817	47,853	33,632	4,929	399		83,999		7,168
Liechtenstein	44,659	9,347	9,454	15,720	2,634		22	7,482		3
Luxembourg	3,621,929	1,048,565	1,130,360	784,171	317,694		49,792	291,347	82,017	411,825
Malta	2,942	395	1,215	774	82		24	453		138
Netherlands	726,929	280,643	271,528	17,450			86,739	70,569	1,629	
Norway	949,674	436,634	360,760	56,949	86,385			8,946		
Poland	128,766	23,820	34,910	32,708	35,296			2,033		
Portugal	18,936	944	1,170	565	2,464	211	10,563	3,019		
Romania	21,949	327	11,234	435	102	546		9,304	2	
Slovakia	5,730	351	1,850	2,256	317		956			51
Slovenia	2,305	1,342	181	701	81					
Spain	258,465	40,076	80,579	95,228	8,899	21,902		11,781	305	
Sweden	2,452,497	1,571,755	175,121	505,687	164,563			35,371	23,962	
Switzerland	485,934	153,035	145,890	133,579	19,459		33,970		4,160	
Turkey	41,227	1,239	20,958	3,759	12,556	198		2,517	148	
United Kingdom	1,194,088	530,427	156,360	113,590	6,211	717	21,170	365,612		
<b>Asia and Pacific</b>										
Australia	2,182,793	817,683	127,575					1,237,535		
China	8,396,940	716,131	1,147,110	2,007,476	4,432,960			93,263	464,563	
India	14,007,760	3,973,670	5,459,430	568,160	3,086,880			919,620	290,350	
Japan	158,508,373	142,917,459	15,188,519		402,395				17,275,750	69,735,225
Korea, Rep. of	452,918,383	66,987,274	112,183,276	36,666,642	108,749,089		44,107,027	84,225,074	24,064,904	
New Zealand	69,643	8,465	5,944	45,301	6,743			3,189		
Pakistan	493,257	201,204	7,782	39,755	219,381	4,475		20,660		
Philippines	247,175	96,713	103,499	37,741	9,222				881	
Taiwan	2,041,698	510,324	231,865	104,800	860,102	17,264	22,291	295,052	281,442	
<b>Africa</b>										
South Africa	2,004,237	479,187	52,389	1,002,791	293,263		79,369	97,237		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is less than 0.500 million.

Table 3

## TOTAL NET SALES

## EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2016:Q3

Millions of units of local currency, quarterly

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
<b>Americas</b>										
Argentina	47,958	502	38,760	2,463	6,234					
Brazil	34,224	1,596	32,363	9,982	-18,866	-123		9,272	-300	7,841
Canada	12,584	-1,420	5,245	8,826	-6			-61		
Chile	3,637,662	-5,279	1,027,510	362,269	2,202,186			50,976	11,947	
Costa Rica										
Mexico	-10,222	-5,500	6,338	5,931	-16,991					
Trinidad & Tobago	186	-2	137	52						
United States	80,110	-11,026	109,140	-256	-19,744			1,996	91,328	
<b>Europe</b>										
Austria	762	246	-233	564	-3	-50	207	32		668
Belgium										
Bulgaria	51	3	4	44						
Croatia	2,791	-60	1,539	-26	1,448			-109		
Cyprus	18	20	-1	-1						
Czech Republic	7,735	350	2,581	3,859	-31		977			
Denmark	17,422	3,157	12,026	2,229	2			8		
Finland	1,506	450	575	310	-13		5	180		
France	11,400	-3,100	2,400		13,500	-1,400			-1,715	
Germany	17,197	4,538	4,389	4,461	-277	1	745	3,340	-437	17,255
Greece	18	-23	-3	-25	72			-3	1	
Hungary	-29,275	-439	26,282	-1,733	-71,831	-10,887	26,959	2,374		-2,301
Ireland	28,182	5,901	18,044	2,632	-7,272		295	8,582	16,052	6,039
Italy	3,733	74	805	5,612	-506	-31		-2,220		419
Liechtenstein	68	118	-119	-81	-119		16	254		
Luxembourg	78,887	-3,591	33,811	4,660	37,812		737	5,458		3,954
Malta	-157	-1	29		-2		1	-184		16
Netherlands	7,914	5,602	-988	-254			312	3,242	-158	
Norway	14,076	4,352	7,960	482	1,500			-218		
Poland	1,776	-341	1,973	-418	425			137		
Portugal	-11	-23	45	-8	-182	-4		161		
Romania	610	-10	323	1	-2	-10		307	2	
Slovakia	88	6	91	32	-61		20			3
Slovenia	16	-2	11	-8	15					
Spain	6,440	329	5,097	5	-61	684		386	-2	
Sweden	-2,009	14,923	170	2,742	-15,505			-4,339	1,809	
Switzerland	2,463	494	1,225	-61	-303		1,107		-58	
Turkey	978	-43	447	-45	350	75		194	-34	
United Kingdom	1,531	-6,603	2,622	495	1,292	-138	-1,001	4,863		
<b>Asia and Pacific</b>										
Australia										
China	598,324	58,368	322,047	84,226	136,084			-2,401	-8,809	
India	1,531,560	114,560	703,180	80,860	606,600			26,360	25,010	
Japan	4,984,879	4,737,943	791,977		-545,041				1,600,839	2,986,555
Korea, Rep. of	8,330,397	-5,081,438	7,163,696	-1,884,410	822,100		3,459,692	3,850,757	-62,106	
New Zealand	2,398	168	50	2,159	19			2		
Pakistan	26,584	5,495	-1,001	5,372	16,649	-390		459		
Philippines	-4,588	-2,259	104	-1,884	-550				-86	
Taiwan	-77,606	-12,728	19,401	7,871	-93,904	-312	-4,633	6,699	8,524	
<b>Africa</b>										
South Africa	59,569	17,086	-799	18,965	20,735		2,063	1,519		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 4

## NUMBER OF FUNDS

## EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2016:Q3

End of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
<b>World</b>	<b>109,316</b>	<b>35,114</b>	<b>18,716</b>	<b>25,633</b>	<b>2,667</b>	<b>1,471</b>	<b>2,769</b>	<b>16,603</b>	<b>3,250</b>	<b>17,761</b>
<b>Americas</b>	<b>25,732</b>	<b>9,708</b>	<b>5,767</b>	<b>7,184</b>	<b>1,051</b>	<b>42</b>	<b>256</b>	<b>1,724</b>	<b>1,702</b>	<b>2,731</b>
Argentina	376	51	173	122	30					
Brazil	9,126	1,195	1,852	4,292	96	42	256	1,393	14	2,730
Canada	3,296	1,633	451	940	103			169		
Chile	2,507	578	610	994	243			82	1	
Costa Rica	65	2	17		46					
Mexico	516	143	177	79	117					
Trinidad & Tobago	44	11	19	14						1
United States	9,802	6,095	2,468	743	416			80	1,687	
<b>Europe</b>	<b>53,429</b>	<b>11,685</b>	<b>8,753</b>	<b>13,196</b>	<b>944</b>	<b>1,413</b>	<b>1,605</b>	<b>9,490</b>	<b>892</b>	<b>10,386</b>
Austria	1,585	258	549	670	3	45	10	50		840
Belgium	1,046	279	82	44	13	605		23	1	
Bulgaria	112	33	9	56	8			6		
Croatia	87	26	13	8	20			20		
Cyprus	24	2	4	14				4		
Czech Republic	131	24	35	64	2	3	3			
Denmark	546	291	212	41	1			1		
Finland	374	197	88	47	11	4	1	26	3	
France	10,975	1,805	1,169	3,045	240	356	440	3,920	278	
Germany	5,676	724	1,023	3,154	19	1	354	401	106	3,843
Greece	136	50	34	30	17			5	30	4
Hungary	319	52	53	48	46	31	8	81	1	43
Ireland	6,343									2,076
Italy	734	95	188	105	12	26		308		65
Liechtenstein	1,254	341	223	204	27		13	446		2
Luxembourg	14,283	3,797	3,103	4,103	276		335	2,669	440	3,484
Malta	123	26	23	21	2		6	45		29
Netherlands	1,030	370	261	110			123	166	16	
Norway	720	404	168	76	41			31		
Poland	422	142	93	106	57			24		
Portugal	378	48	25	25	6	5	237	32		
Romania	76	15	12	24	1	2		22	1	
Slovakia	89	9	26	45	3		6			4
Slovenia	113	72	9	27	5					
Spain	2,325	787	657	399	39	311		132	2	
Sweden	474	292	64	78	28			12	10	
Switzerland	865	392	259	162	18		34		20	
Turkey	399	64	101	93	27	15		99	10	
United Kingdom	2,790	1,090	270	397	22	9	35	967		
<b>Asia and Pacific</b>	<b>28,694</b>	<b>13,352</b>	<b>4,144</b>	<b>4,396</b>	<b>626</b>	<b>16</b>	<b>834</b>	<b>5,326</b>	<b>656</b>	<b>4,644</b>
Australia										
China	3,168	636	641	1,531	248			112	144	
India	800	316	257	28	52			147	64	
Japan	10,687	9,949	736		2				154	4,644
Korea, Rep. of	12,553	1,876	2,321	2,483	141		819	4,913	239	
New Zealand	619	183	73	252	44			67		
Pakistan	169	37	1	29	77	5		20		
Philippines	57	18	23	13	3				1	
Taiwan	641	337	92	60	59	11	15	67	54	
<b>Africa</b>	<b>1,461</b>	<b>369</b>	<b>52</b>	<b>857</b>	<b>46</b>		<b>74</b>	<b>63</b>		
South Africa	1,461	369	52	857	46		74	63		

Note: Components may not sum to total because of missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds.

Table 5

**TOTAL NET ASSETS EXCLUDING FUNDS OF FUNDS**

Millions of units of local currency

	2015				2016		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>World</b>							
<b>Americas</b>							
Argentina	153,356	170,380	183,426	212,528	208,413	248,431	313,233
Brazil	2,730,816	2,827,090	2,887,299	2,944,975	3,065,110	3,162,718	3,309,906
Canada	1,219,831	1,218,289	1,193,696	1,231,131	1,234,195	1,266,944	1,319,611
Chile	26,052,413	26,330,121	27,587,201	28,276,293	27,055,164	28,169,747	32,032,106
Costa Rica	1,193,610	1,574,498	1,479,821	1,361,329	1,491,312	1,379,250	1,474,097
Mexico	1,815,277	1,860,594	1,858,071	1,822,970	1,874,479	1,957,912	1,979,154
Trinidad & Tobago	45,974	45,972	45,269	44,850	45,351	45,270	45,882
United States	18,227,599	18,231,572	17,228,986	17,752,399	17,875,701	18,131,095	18,741,962
<b>Europe</b>							
Austria	144,371	140,379	137,395	138,880	138,167	139,912	143,444
Belgium	87,573	80,906	79,840	84,610	83,736	76,317	77,062
Bulgaria	851	846	802	790	796	849	914
Croatia	13,443	14,754	13,407	13,858	14,071	15,336	16,870
Cyprus					59	71	162
Czech Republic	172,087	179,529	182,114	193,902	201,270	207,277	218,589
Denmark	776,946	769,645	736,658	764,335	754,059	753,784	791,343
Finland	79,536	81,348	77,367	81,153	79,605	80,892	85,566
France	1,715,112	1,696,011	1,657,430	1,682,808	1,666,959	1,680,868	1,729,240
Germany	1,678,819	1,637,544	1,601,622	1,653,122	1,683,607	1,726,294	1,781,803
Greece	4,021	3,901	3,951	3,942	3,709	3,708	3,772
Hungary	4,142,215	4,177,792	4,194,953	4,296,976	4,230,449	4,162,861	4,187,192
Ireland	1,895,936	1,857,926	1,780,224	1,898,825	1,830,709	1,916,901	1,944,220
Italy	193,525	190,974	188,240	190,931	181,493	183,095	189,630
Liechtenstein	44,642	44,257	43,942	44,723	43,059	43,671	44,659
Luxembourg	3,524,793	3,528,131	3,366,826	3,506,201	3,395,404	3,461,904	3,621,929
Malta	3,452	3,412	3,394	3,498	3,063	3,130	2,942
Netherlands	714,340	679,831	646,241	669,694	675,883	703,938	726,929
Norway	912,387	901,275	885,010	904,348	897,998	917,954	949,674
Poland	131,904	131,329	128,368	126,449	126,601	124,126	128,766
Portugal	20,596	19,870	19,342	20,456	19,746	19,138	18,936
Romania	19,710	20,023	19,615	20,974	21,015	21,074	21,949
Slovakia	5,603	5,653	5,600	5,697	5,573	5,589	5,730
Slovenia	2,370	2,343	2,138	2,249	2,159	2,202	2,305
Spain	249,124	252,014	246,701	252,333	247,646	249,182	258,465
Sweden	2,422,568	2,348,737	2,223,315	2,363,274	2,296,060	2,307,145	2,452,497
Switzerland	435,758	434,177	433,257	454,978	452,029	475,231	485,934
Turkey	37,850	38,454	38,906	37,599	37,268	39,647	41,227
United Kingdom	1,075,759	1,057,067	1,017,680	1,067,577	1,089,107	1,110,724	1,194,088
<b>Asia and Pacific</b>							
Australia	2,073,006	2,059,933	2,033,910	2,087,995	2,069,294	2,143,683	2,182,793
China	5,083,979	6,947,247	6,531,082	8,202,411	7,531,505	7,673,993	8,396,940
India	9,076,690	10,237,450	10,342,980	11,126,380	10,517,950	11,977,750	14,007,760
Japan	148,038,592	154,752,214	149,808,842	159,729,968	156,036,292	152,240,342	158,508,373
Korea, Rep. of	389,351,143	405,234,879	383,093,043	403,399,853	425,991,925	440,286,463	452,918,383
New Zealand	55,423	57,585	58,285	61,350	62,910	64,984	69,643
Pakistan	438,565	397,170	420,291	436,123	447,800	435,176	493,257
Philippines	245,701	240,455	230,712	235,868	242,540	252,625	247,175
Taiwan	1,865,279	1,991,272	1,888,041	2,075,150	2,035,467	2,086,030	2,041,698
<b>Africa</b>							
South Africa	1,774,568	1,780,989	1,802,918	1,888,189	1,920,040	1,956,351	2,004,237

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals. An entry shown as zero is less than .500 million.

Table 6

**TOTAL NET SALES EXCLUDING FUNDS OF FUNDS**

Millions of units of local currency

	2015				2016		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>World</b>							
<b>Americas</b>							
Argentina	11,999	11,085	7,239	10,358	-16,467	23,618	47,958
Brazil	21,784	34,245	-1,310	-18,598	33,978	4,362	34,224
Canada	30,920	20,785	13,746	39,975	17,408	11,126	12,584
Chile	-1,148,794	72,580	1,165,039	686,105	-1,206,205	909,386	3,637,662
Costa Rica	62,483	377,680	-93,681	-118,185			
Mexico	37,107	30,835	-3,935	-91,891	26,419	71,835	-10,222
Trinidad & Tobago	267	359	-337	-437	-30	-203	186
United States	81,331	69,664	46,011	156,130	75,161	-8,275	80,110
<b>Europe</b>							
Austria	1,970	373	228	288	-1,217	324	762
Belgium							
Bulgaria	46	5	-32	-20	11	51	51
Croatia	161	438	390	722	309	1,527	2,791
Cyprus					0	9	18
Czech Republic	8,984	9,949	6,946	9,231	5,515	4,843	7,735
Denmark	8,422	25,041	3,624	2,880	118	14,667	17,422
Finland	2,995	3,689	65	335	-335	391	1,506
France	26,100	-500	2,900	-6,500	17,200	-11,400	11,400
Germany	49,956	24,706	22,742	37,382	28,352	22,251	17,197
Greece	-267	-21	-47	-62	-118	-22	18
Hungary	-23,790	-795	33,756	55,842	-103,737	-78,662	-29,275
Ireland	51,327	-11,899	12,330	63,220	-1,628	57,123	28,182
Italy	6,064	2,641	924	516	-1,404	2,071	3,733
Liechtenstein	-58	753	550	-313	-955	-286	68
Luxembourg	131,380	98,987	30,365	37,239	-15,310	30,145	78,887
Malta	-465	90	101	42	-282	70	-157
Netherlands	-10,892	-1,796	5,794	1,811	8,927	5,619	7,914
Norway	36,300	-6,208	5,080	-23,513	17,116	8,967	14,076
Poland	3,272	1,065	-1,231	-1,459	-892	-1,056	1,776
Portugal	-181	-384	-252	743	-230	-598	-11
Romania	1,170	148	-452	653	3	-125	610
Slovakia	142	106	64	66	-104	-34	88
Slovenia	53	3	10	11	-15	0	16
Spain	12,890	7,772	1,162	2,255	-618	2,633	6,440
Sweden	27,108	6,906	407	34,079	-4,256	1,464	-2,009
Switzerland	12,550	4,605	-1,160	14,724	6,190	6,686	2,463
Turkey	1,634	-505	-44	-1,802	-1,496	1,844	978
United Kingdom	-6,529	7,873	802	4,534	-1,788	-6,296	1,531
<b>Asia and Pacific</b>							
Australia							
China	222,622	1,529,354	100,534	1,101,846	-180,288	148,501	598,324
India	324,960	1,130,640	-67,730	738,970	-451,630	934,160	1,531,560
Japan	7,559,163	7,104,641	7,912,920	5,665,801	2,744,021	2,316,018	4,984,879
Korea, Rep. of	19,337,602	12,397,057	4,194,567	-3,769,980	21,386,546	18,414,018	8,330,397
New Zealand	1,056	702	1,427	1,093	791	1,311	2,398
Pakistan	25,254	-55,827	23,711	-13	10,298	-22,552	26,584
Philippines	8,063	1,305	104	5,403	1,283	660	-4,588
Taiwan	-15,216	84,184	11,042	148,057	-28,223	39,688	-77,606
<b>Africa</b>							
South Africa	16,363	21,149	44,514	18,846	25,693	33,737	59,569

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, France, Ireland, Japan, Luxembourg,

Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 7

## NUMBER OF FUNDS EXCLUDING FUNDS OF FUNDS

	2015				2016		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>World</b>	<b>102,948</b>	<b>104,270</b>	<b>104,938</b>	<b>106,167</b>	<b>106,816</b>	<b>108,012</b>	<b>109,316</b>
<b>Americas</b>	<b>24,631</b>	<b>24,902</b>	<b>25,031</b>	<b>25,230</b>	<b>25,347</b>	<b>25,561</b>	<b>25,732</b>
Argentina	314	325	342	346	357	366	376
Brazil	8,629	8,660	8,654	8,783	8,906	9,057	9,126
Canada	3,182	3,218	3,241	3,283	3,255	3,275	3,296
Chile	2,472	2,525	2,572	2,500	2,476	2,452	2,507
Costa Rica	65	66	66	65	63	64	65
Mexico	493	501	495	499	506	508	516
Trinidad & Tobago	44	44	44	44	44	44	44
United States	9,432	9,563	9,617	9,710	9,740	9,795	9,802
<b>Europe</b>	<b>52,456</b>	<b>52,654</b>	<b>52,767</b>	<b>53,100</b>	<b>53,173</b>	<b>53,167</b>	<b>53,429</b>
Austria	1,621	1,618	1,620	1,596	1,598	1,583	1,585
Belgium	1,215	1,193	1,164	1,164	1,164	1,046	1,046
Bulgaria	103	103	103	104	106	108	112
Croatia	84	82	83	85	85	85	87
Cyprus						22	24
Czech Republic	125	126	129	128	129	131	131
Denmark	498	523	520	532	571	549	546
Finland	378	373	365	371	373	371	374
France	11,268	11,227	11,110	11,122	11,050	11,051	10,975
Germany	5,550	5,547	5,589	5,604	5,625	5,629	5,676
Greece	140	140	140	139	136	135	136
Hungary	292	295	300	316	324	318	319
Ireland	5,897	6,007	6,060	6,201	6,242	6,266	6,343
Italy	682	697	708	713	696	718	734
Liechtenstein	1,124	1,118	1,150	1,184	1,190	1,223	1,254
Luxembourg	13,910	14,015	14,081	14,108	14,179	14,208	14,283
Malta	113	118	128	130	127	122	123
Netherlands	984	992	995	1,015	1,039	1,030	1,030
Norway	620	637	644	700	684	691	720
Poland	396	402	397	391	403	415	422
Portugal	408	397	398	399	390	383	378
Romania	69	73	71	74	74	76	76
Slovakia	88	88	87	88	88	89	89
Slovenia	109	109	109	109	111	112	113
Spain	2,269	2,255	2,246	2,238	2,255	2,290	2,325
Sweden	479	481	482	471	462	472	474
Switzerland	841	850	850	860	861	863	865
Turkey	401	383	390	387	400	390	399
United Kingdom	2,792	2,805	2,848	2,871	2,789	2,791	2,790
<b>Asia and Pacific</b>	<b>24,650</b>	<b>25,489</b>	<b>25,866</b>	<b>26,510</b>	<b>26,936</b>	<b>27,881</b>	<b>28,694</b>
Australia							
China	1,881	2,230	2,384	2,558	2,723	2,909	3,168
India	779	797	809	804	799	800	800
Japan	9,082	9,385	9,556	9,804	10,018	10,345	10,687
Korea, Rep. of	11,504	11,657	11,706	11,918	11,979	12,389	12,553
New Zealand	612	611	600	609	579	586	619
Pakistan	161	164	166	160	165	168	169
Philippines	53	55	55	55	55	57	57
Taiwan	578	590	590	602	618	627	641
<b>Africa</b>	<b>1,211</b>	<b>1,225</b>	<b>1,274</b>	<b>1,327</b>	<b>1,360</b>	<b>1,403</b>	<b>1,461</b>
South Africa	1,211	1,225	1,274	1,327	1,360	1,403	1,461

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals.



Table 8

**TOTAL NET ASSETS**  
**INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2016:Q3**

Millions of units of local currency, end of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
<b>Americas</b>										
Argentina	313,233	9,010	197,236	63,220	43,766					
Brazil	5,072,151	207,873	3,305,656	1,021,242	212,799	3,505	57,130	263,946	3,571	1,258,700
Canada	1,757,155	434,859	180,264	1,105,173	24,158			12,701		
Chile	32,032,106	1,228,031	12,732,751	4,739,777	12,871,635			459,912	38,454	
Costa Rica	1,475,301	6,109	117,343		1,350,646					
Mexico	2,073,995	204,629	513,675	349,746	1,005,945					
Trinidad & Tobago	45,882	283	38,386	7,213						13
United States	20,605,575	10,572,669	4,165,813	3,117,719	2,671,977			77,396	2,387,423	
<b>Europe</b>										
Austria	173,271	23,575	70,988	67,312	86	1,402	6,450	3,458		79,235
Belgium	121,464	28,352	11,975	43,752	10,410	9,780		17,195	261	
Bulgaria	919	169	133	520	79			18		
Croatia	16,870	1,651	3,075	828	10,707			610		
Cyprus	218	22	25	98				73		
Czech Republic	237,822	31,533	78,147	92,135	653	352	15,770	19,233		
Denmark	837,151	328,409	435,855	72,328	331			227		
Finland	102,511	36,640	39,950	19,197	3,802	105	34	2,784	195	
France	1,729,240	287,877	254,917	318,742	337,663	24,212	106,000	399,826	62,715	
Germany	1,864,388	257,983	472,299	872,013	7,767	173	147,260	106,894	42,996	1,435,316
Greece	4,214	942	1,345	1,203	588			136	25	
Hungary	5,062,207	264,280	1,351,818	754,004	1,017,856	97,117	660,910	916,221	3,486	234,334
Ireland	1,944,220	509,609	410,702	90,353	443,863		11,830	477,863	268,346	424,846
Italy	239,405	19,171	49,058	78,810	4,929	399		87,037		7,168
Liechtenstein	45,529	9,347	9,466	15,720	2,634		22	8,340		3
Luxembourg	3,621,929	1,048,565	1,130,360	784,171	317,694		49,792	291,347	82,017	411,825
Malta	2,951	395	1,215	774	82		24	462		138
Netherlands	726,929	280,643	271,528	17,450			86,739	70,569	1,629	
Norway	949,674	436,634	360,760	56,949	86,385			8,946		
Poland	134,232	25,763	35,746	34,158	35,296			3,270		
Portugal	21,414	944	1,190	2,455	2,464	211	10,563	3,587		
Romania	21,949	327	11,234	435	102	546		9,304	2	
Slovakia	5,730	351	1,850	2,256	317		956			51
Slovenia	2,367	1,397	181	707	81					
Spain	258,465	40,076	80,579	95,228	8,899	21,902		11,781	305	
Sweden	2,756,557	1,653,894	255,076	641,460	164,563			41,564	23,962	
Switzerland	504,997	154,617	159,286	136,826	19,459		33,970	838	4,160	
Turkey	41,227	1,239	20,958	3,759	12,556	198		2,517	148	
United Kingdom	1,219,507	538,868	157,967	119,284	6,211	717	21,170	375,288		
<b>Asia and Pacific</b>										
Australia	2,182,793	817,683	127,575					1,237,535		
China	8,396,940	716,131	1,147,110	2,007,476	4,432,960			93,263	464,563	
India	14,082,460	3,973,670	5,459,430	568,160	3,086,880			919,620	290,350	
Japan	158,508,373	142,917,459	15,188,519		402,395				17,275,750	69,735,225
Korea, Rep. of	466,863,287	66,987,274	112,183,276	36,666,642	108,749,089		44,107,027	98,169,978	24,064,904	
New Zealand	69,643	8,465	5,944	45,301	6,743			3,189		
Pakistan	535,183	201,204	7,782	39,755	219,381	4,475		62,586		
Philippines	247,175	96,713	103,499	37,741	9,222				881	
Taiwan	2,168,714	518,826	278,902	174,671	860,102	17,264	22,291	296,657	281,442	
<b>Africa</b>										
South Africa	2,371,921	558,867	54,765	1,282,775	293,263		79,369	102,881		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is less than 0.500 million.

Table 9

**TOTAL NET SALES**  
**INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2016:Q3**

Millions of units of local currency, quarterly

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
<b>Americas</b>										
Argentina	47,958	502	38,760	2,463	6,234					
Brazil	34,224	1,596	32,363	9,982	-18,866	-123		9,272	-300	7,841
Canada	15,687	-1,328	5,370	11,715	-6			-64		
Chile	3,637,662	-5,279	1,027,510	362,269	2,202,186			50,976	11,947	
Costa Rica										
Mexico	-10,353	-4,907	6,338	5,207	-16,991					
Trinidad & Tobago	186	-2	137	52						0
United States	93,390	-12,017	109,140	14,015	-19,744			1,996	91,328	
<b>Europe</b>										
Austria	1,180	237	-198	961	-3	-50	207	27		668
Belgium										
Bulgaria	51	3	4	44	0					
Croatia	2,791	-60	1,539	-26	1,448			-109		
Cyprus	14	20	-1	-5						
Czech Republic	8,526	350	2,581	3,859	-31	0	977	791		
Denmark	18,762	3,382	12,387	2,983	2			8		
Finland	1,773	459	729	414	-13	0	5	180	-2	
France	11,400	-3,100	2,400	0	13,500	-1,400			-1,715	
Germany	20,333	4,672	4,395	7,468	-277	1	745	3,329	-437	17,255
Greece	5	-31	-4	-28	72			-3	1	
Hungary	-38,579	-4,559	26,925	-3,628	-71,831	-10,887	26,959	-1,557		-2,301
Ireland	28,182	5,901	18,044	2,632	-7,272		295	8,582	16,052	6,039
Italy	3,859	67	808	5,824	-506	-31		-2,302		419
Liechtenstein	-43	118	-127	-81	-119		16	150		0
Luxembourg	78,887	-3,591	33,811	4,660	37,812		737	5,458		3,954
Malta	-157	-1	29	0	-2		1	-184		16
Netherlands	7,914	5,602	-988	-254			312	3,242	-158	
Norway	14,076	4,352	7,960	482	1,500			-218		
Poland	1,830	-375	2,045	-378	425			114		
Portugal	-53	-23	45	-74	-182	-4		185		
Romania	610	-10	323	1	-2	-10		307	2	
Slovakia	88	6	91	32	-61		20			3
Slovenia	13	-5	11	-8	15					
Spain	6,440	329	5,097	5	-61	684		386	-2	
Sweden	2,779	15,683	756	6,178	-15,505			-4,333	1,809	
Switzerland	2,322	112	1,463	-82	-303		1,107	24	-58	
Turkey	978	-43	447	-45	350	75		194	-34	
United Kingdom	3,060	-6,277	2,706	618	1,292	-138	-1,001	5,859		
<b>Asia and Pacific</b>										
Australia										
China	598,324	58,368	322,047	84,226	136,084			-2,401	-8,809	
India	1,528,960	114,560	703,180	80,860	606,600			26,360	25,010	
Japan	4,984,879	4,737,943	791,977		-545,041				1,600,839	2,986,555
Korea, Rep. of	8,663,856	-5,081,438	7,163,696	-1,884,410	822,100		3,459,692	4,184,216	-62,106	
New Zealand	2,398	168	50	2,159	19			2		
Pakistan	29,015	5,495	-1,001	5,372	16,649	-390		2,890		
Philippines	-4,588	-2,259	104	-1,884	-550				-86	
Taiwan	-87,839	-12,884	21,857	-3,831	-93,904	-312	-4,633	5,868	8,524	
<b>Africa</b>										
South Africa	68,045	19,344	-1,089	25,850	20,735		2,063	1,143		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 10

## NUMBER OF FUNDS

## INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2016:Q3

End of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
<b>World</b>	<b>120,420</b>	<b>36,441</b>	<b>20,049</b>	<b>32,778</b>	<b>2,667</b>	<b>1,471</b>	<b>2,769</b>	<b>17,830</b>	<b>3,250</b>	<b>17,761</b>
<b>Americas</b>	<b>33,411</b>	<b>10,637</b>	<b>6,939</b>	<b>12,657</b>	<b>1,051</b>	<b>42</b>	<b>256</b>	<b>1,827</b>	<b>1,702</b>	<b>2,731</b>
Argentina	376	51	173	122	30					
Brazil	14,632	1,828	3,000	7,930	96	42	256	1,480	14	2,730
Canada	3,952	1,742	475	1,447	103			185		
Chile	2,507	578	610	994	243			82	1	
Costa Rica	67	2	17		46					
Mexico	579	152	177	133	117					
Trinidad & Tobago	44	11	19	14						1
United States	11,254	6,273	2,468	2,017	416			80	1,687	
<b>Europe</b>	<b>55,429</b>	<b>12,024</b>	<b>8,883</b>	<b>14,469</b>	<b>944</b>	<b>1,413</b>	<b>1,605</b>	<b>9,748</b>	<b>892</b>	<b>10,386</b>
Austria	2,052	339	575	1,024	3	45	10	56		840
Belgium	1,252	299	100	210	13	605		25	1	
Bulgaria	113	34	9	56	8			6		
Croatia	87	26	13	8	20			20		
Cyprus	29	2	4	19				4		
Czech Republic	146	24	35	64	2	3	3	15		
Denmark	583	295	219	67	1			1		
Finland	458	230	105	81	11	4	1	26	3	
France	10,975	1,805	1,169	3,045	240	356	440	3,920	278	
Germany	5,983	777	1,029	3,369	19	1	354	434	106	3,843
Greece	160	62	39	37	17			5	4	
Hungary	454	82	59	104	46	31	8	124	1	43
Ireland	6,343									2,076
Italy	987	105	200	309	12	26		335		65
Liechtenstein	1,320	341	226	204	27		13	509		2
Luxembourg	14,283	3,797	3,103	4,103	276		335	2,669	440	3,484
Malta	125	26	23	21	2		6	47		29
Netherlands	1,030	370	261	110			123	166	16	
Norway	720	404	168	76	41			31		
Poland	516	184	104	131	57			40		
Portugal	412	48	26	48	6	5	237	42		
Romania	76	15	12	24	1	2		22	1	
Slovakia	89	9	26	45	3		6			4
Slovenia	116	73	9	29	5					
Spain	2,325	787	657	399	39	311		132	2	
Sweden	572	321	70	136	28			17	10	
Switzerland	905	398	267	187	18		34	1	20	
Turkey	399	64	101	93	27	15		99	10	
United Kingdom	2,919	1,107	274	470	22	9	35	1,002		
<b>Asia and Pacific</b>	<b>29,683</b>	<b>13,364</b>	<b>4,170</b>	<b>4,426</b>	<b>626</b>	<b>16</b>	<b>834</b>	<b>6,177</b>	<b>656</b>	<b>4,644</b>
Australia										
China	3,168	636	641	1,531	248			112	144	
India	870	316	257	28	52			147	64	
Japan	10,687	9,949	736		2				154	4,644
Korea, Rep. of	13,366	1,876	2,321	2,483	141		819	5,726	239	
New Zealand	619	183	73	252	44			67		
Pakistan	204	37	1	29	77	5		55		
Philippines	57	18	23	13	3				1	
Taiwan	712	349	118	90	59	11	15	70	54	
<b>Africa</b>	<b>1,897</b>	<b>416</b>	<b>57</b>	<b>1,226</b>	<b>46</b>		<b>74</b>	<b>78</b>		
South Africa	1,897	416	57	1,226	46		74	78		

Note: Components may not sum to total because of missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds.

**Table 11**  
**TOTAL NET ASSETS INCLUDING FUNDS OF FUNDS**

Millions of units of local currency

	2015				2016		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>World</b>							
<b>Americas</b>							
Argentina	153,356	170,380	183,426	212,528	208,413	248,431	313,233
Brazil	4,140,588	4,313,464	4,411,431	4,499,191	4,676,384	4,836,106	5,072,151
Canada	1,584,818	1,590,291	1,567,762	1,623,036	1,637,088	1,682,508	1,757,155
Chile	26,052,413	26,330,121	27,587,201	28,276,293	27,055,164	28,169,747	32,032,106
Costa Rica	1,194,956	1,575,802	1,481,016	1,362,512	1,492,414	1,380,650	1,475,301
Mexico	1,891,238	1,938,748	1,940,584	1,911,203	1,964,830	2,049,702	2,073,995
Trinidad & Tobago	45,974	45,972	45,269	44,850	45,351	45,270	45,882
United States	19,984,397	20,009,898	18,903,451	19,474,014	19,630,484	19,924,057	20,605,575
<b>Europe</b>							
Austria	173,900	170,425	164,883	168,238	166,856	168,492	173,271
Belgium	123,805	120,631	120,666	127,875	125,493	120,290	121,464
Bulgaria	857	852	807	795	801	854	919
Croatia	13,443	14,754	13,407	13,858	14,071	15,336	16,870
Cyprus					66	123	218
Czech Republic	187,434	195,521	197,845	211,266	219,253	226,420	237,822
Denmark	813,269	806,699	774,473	805,000	796,346	797,232	837,151
Finland	95,468	97,373	92,621	97,416	95,601	97,182	102,511
France	1,715,112	1,696,011	1,657,430	1,682,808	1,666,959	1,680,868	1,729,240
Germany	1,753,472	1,713,115	1,669,941	1,726,533	1,758,230	1,804,731	1,864,388
Greece	4,546	4,425	4,437	4,422	4,157	4,153	4,214
Hungary	5,059,896	5,123,410	5,107,568	5,216,163	5,115,239	5,039,090	5,062,207
Ireland	1,895,936	1,857,926	1,780,224	1,898,825	1,830,709	1,916,901	1,944,220
Italy	227,163	229,625	228,949	235,348	229,976	232,331	239,405
Liechtenstein	45,011	45,384	45,047	45,866	44,052	44,633	45,529
Luxembourg	3,524,793	3,528,131	3,366,826	3,506,201	3,395,404	3,461,904	3,621,929
Malta	3,461	3,421	3,403	3,507	3,072	3,139	2,951
Netherlands	714,340	679,831	646,241	669,694	675,883	703,938	726,929
Norway	912,387	901,275	885,010	904,348	897,998	917,954	949,674
Poland	137,774	138,099	134,042	132,590	132,044	129,454	134,232
Portugal	23,299	22,601	21,970	23,149	22,314	21,616	21,414
Romania	19,710	20,023	19,615	20,974	21,015	21,074	21,949
Slovakia	5,603	5,653	5,600	5,697	5,573	5,589	5,730
Slovenia	2,433	2,404	2,193	2,309	2,217	2,264	2,367
Spain	249,124	252,014	246,701	252,333	247,646	249,182	258,465
Sweden	2,684,262	2,612,754	2,474,418	2,624,265	2,547,619	2,595,449	2,756,557
Switzerland	442,895	441,197	440,711	473,738	470,767	494,328	504,997
Turkey	37,968	38,636	38,906	37,599	37,268	39,647	41,227
United Kingdom	1,092,435	1,074,141	1,036,119	1,087,736	1,109,864	1,133,261	1,219,507
<b>Asia and Pacific</b>							
Australia	2,073,006	2,059,933	2,033,910	2,087,995	2,069,294	2,143,683	2,182,793
China	5,083,979	6,947,247	6,531,082	8,202,411	7,531,505	7,673,993	8,396,940
India	9,160,020	10,318,960	10,418,510	11,200,340	10,591,540	12,052,330	14,082,460
Japan	148,038,592	154,752,214	149,808,842	159,729,968	156,036,292	152,240,342	158,508,373
Korea, Rep. of	401,134,075	417,751,259	395,718,583	415,909,793	439,822,820	453,444,070	466,863,287
New Zealand	55,423	57,585	58,285	61,350	62,910	64,984	69,643
Pakistan	464,136	425,555	450,816	469,128	483,340	471,562	535,183
Philippines	245,701	240,455	230,712	235,868	242,540	252,625	247,175
Taiwan	2,009,295	2,129,926	2,022,223	2,203,665	2,165,029	2,221,928	2,168,714
<b>Africa</b>							
South Africa	2,086,581	2,100,472	2,127,971	2,246,253	2,271,156	2,315,362	2,371,921

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals. An entry shown as zero is less than .500 million.

Table 12

**TOTAL NET SALES INCLUDING FUNDS OF FUNDS**

Millions of units of local currency

	2015				2016		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>World</b>							
<b>Americas</b>							
Argentina	11,999	11,085	7,239	10,358	-16,467	23,618	47,958
Brazil	21,784	34,245	-1,310	-18,598	33,978	4,362	34,224
Canada	49,800	34,553	23,241	59,078	31,374	19,350	15,687
Chile	-1,148,794	72,580	1,165,039	686,105	-1,206,205	909,386	3,637,662
Costa Rica	62,468	377,642	-93,799	-118,195			
Mexico	38,179	33,777	1,001	-88,038	28,191	71,768	-10,353
Trinidad & Tobago	267	359	-337	-437	-30	-203	186
United States	108,447	98,003	52,437	182,524	85,442	2,987	93,390
<b>Europe</b>							
Austria	3,110	1,915	-4	788	-1,202	363	1,180
Belgium							
Bulgaria	46	5	-32	-20	11	51	51
Croatia	161	438	390	722	309	1,527	2,791
Cyprus					2	49	14
Czech Republic	9,812	11,004	7,988	10,319	6,507	5,754	8,526
Denmark	10,637	27,764	5,523	4,742	1,740	16,166	18,762
Finland	3,810	4,173	120	717	-371	474	1,773
France	26,100	-500	2,900	-6,500	17,200	-11,400	11,400
Germany	52,104	27,084	26,670	42,500	30,774	24,836	20,333
Greece	-237	-9	-52	-89	-130	-33	5
Hungary	23,545	30,871	21,149	49,166	-148,257	-92,481	-38,579
Ireland	51,327	-11,899	12,330	63,220	-1,628	57,123	28,182
Italy	10,278	8,551	5,384	2,747	-1,440	1,960	3,859
Liechtenstein	-60	732	537	-318	-960	-326	-43
Luxembourg	131,380	98,987	30,365	37,239	-15,310	30,145	78,887
Malta	-465	90	101	42	-282	70	-157
Netherlands	-10,892	-1,796	5,794	1,811	8,927	5,619	7,914
Norway	36,300	-6,208	5,080	-23,513	17,116	8,967	14,076
Poland	4,556	1,904	-1,814	-1,211	-1,504	-1,283	1,830
Portugal	165	-315	-272	753	-330	-700	-53
Romania	1,170	148	-452	653	3	-125	610
Slovakia	142	106	64	66	-104	-34	88
Slovenia	66	3	10	12	-15	3	13
Spain	12,890	7,772	1,162	2,255	-618	2,633	6,440
Sweden	41,941	13,315	2,862	39,433	-4,044	1,944	2,779
Switzerland	12,581	4,877	-663	15,244	6,088	6,627	2,322
Turkey	1,694	-427	-44	-1,802	-1,496	1,844	978
United Kingdom	-5,243	9,146	2,861	5,383	-1,140	-5,512	3,060
<b>Asia and Pacific</b>							
Australia							
China	222,622	1,529,354	100,534	1,101,846	-180,288	148,501	598,324
India	320,760	1,128,280	-71,720	737,260	-455,020	931,200	1,528,960
Japan	7,559,163	7,104,641	7,912,920	5,665,801	2,744,021	2,316,018	4,984,879
Korea, Rep. of	19,937,630	13,303,369	4,066,347	-3,029,954	22,808,937	18,763,564	8,663,856
New Zealand	1,056	702	1,427	1,093	791	1,311	2,398
Pakistan	29,287	-54,535	25,549	3,475	15,093	-19,247	29,015
Philippines	8,063	1,305	104	5,403	1,283	660	-4,588
Taiwan	-9,632	76,531	10,370	141,528	-25,599	43,367	-87,839
<b>Africa</b>							
South Africa	29,367	28,194	53,044	27,014	28,802	40,300	68,045

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 13

## NUMBER OF FUNDS INCLUDING FUNDS OF FUNDS

	2015				2016		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>World</b>	<b>113,922</b>	<b>115,349</b>	<b>115,965</b>	<b>117,212</b>	<b>117,789</b>	<b>119,109</b>	<b>120,420</b>
<b>Americas</b>	<b>32,455</b>	<b>32,765</b>	<b>32,805</b>	<b>32,978</b>	<b>33,021</b>	<b>33,247</b>	<b>33,411</b>
Argentina	314	325	342	346	357	366	376
Brazil	14,428	14,477	14,354	14,444	14,458	14,615	14,632
Canada	3,779	3,824	3,850	3,894	3,881	3,907	3,952
Chile	2,472	2,525	2,572	2,500	2,476	2,452	2,507
Costa Rica	66	67	67	66	64	66	67
Mexico	561	567	561	563	569	571	579
Trinidad & Tobago	44	44	44	44	44	44	44
United States	10,791	10,936	11,015	11,121	11,172	11,226	11,254
<b>Europe</b>	<b>54,302</b>	<b>54,548</b>	<b>54,662</b>	<b>55,036</b>	<b>55,119</b>	<b>55,184</b>	<b>55,429</b>
Austria	2,096	2,089	2,090	2,076	2,070	2,054	2,052
Belgium	1,388	1,370	1,351	1,351	1,351	1,252	1,252
Bulgaria	104	104	104	105	107	109	113
Croatia	84	82	83	85	85	85	87
Cyprus					26	27	29
Czech Republic	140	142	145	144	146	148	146
Denmark	537	562	559	571	587	586	583
Finland	463	458	451	457	458	455	458
France	11,268	11,227	11,110	11,122	11,050	11,051	10,975
Germany	5,873	5,864	5,902	5,917	5,930	5,938	5,983
Greece	164	164	164	163	160	159	160
Hungary	413	419	427	442	455	452	454
Ireland	5,897	6,007	6,060	6,201	6,242	6,266	6,343
Italy	849	875	890	909	939	968	987
Liechtenstein	1,175	1,199	1,231	1,272	1,270	1,302	1,320
Luxembourg	13,910	14,015	14,081	14,108	14,179	14,208	14,283
Malta	116	121	130	132	129	124	125
Netherlands	984	992	995	1,015	1,039	1,030	1,030
Norway	620	637	644	700	684	691	720
Poland	466	473	470	471	490	508	516
Portugal	450	436	435	437	428	420	412
Romania	69	73	71	74	74	76	76
Slovakia	88	88	87	88	88	89	89
Slovenia	112	112	112	112	114	115	116
Spain	2,269	2,255	2,246	2,238	2,255	2,290	2,325
Sweden	567	578	575	560	545	570	572
Switzerland	884	892	892	904	905	906	905
Turkey	407	389	390	387	400	390	399
United Kingdom	2,909	2,925	2,967	2,995	2,913	2,915	2,919
<b>Asia and Pacific</b>	<b>25,597</b>	<b>26,456</b>	<b>26,859</b>	<b>27,492</b>	<b>27,892</b>	<b>28,861</b>	<b>29,683</b>
Australia							
China	1,881	2,230	2,384	2,558	2,723	2,909	3,168
India	848	866	882	880	870	870	870
Japan	9,082	9,385	9,556	9,804	10,018	10,345	10,687
Korea, Rep. of	12,294	12,467	12,533	12,726	12,761	13,194	13,366
New Zealand	612	611	600	609	579	586	619
Pakistan	180	183	189	188	197	201	204
Philippines	53	55	55	55	55	57	57
Taiwan	647	659	660	672	689	699	712
<b>Africa</b>	<b>1,568</b>	<b>1,580</b>	<b>1,639</b>	<b>1,706</b>	<b>1,757</b>	<b>1,817</b>	<b>1,897</b>
South Africa	1,568	1,580	1,639	1,706	1,757	1,817	1,897

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals.