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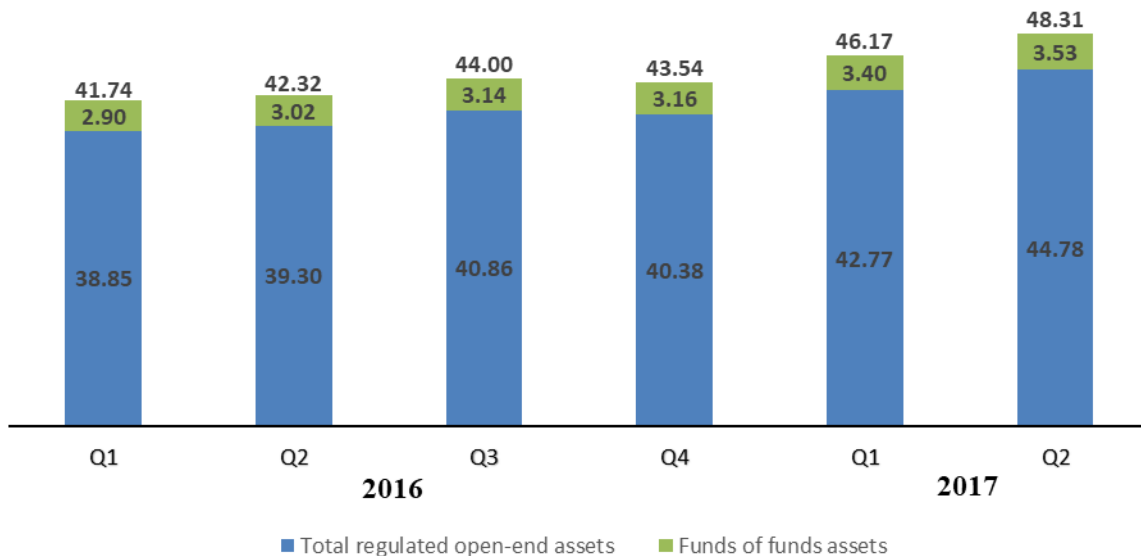
WORLDWIDE REGULATED OPEN-END FUND ASSETS AND FLOWS Second Quarter 2017

TORONTO, CANADA, September 29, 2017—Worldwide regulated open-end fund assets increased 4.7 percent to \$44.78 trillion at the end of the second quarter of 2017, excluding funds of funds. Worldwide net cash inflow to all funds was \$609 billion in the second quarter, compared with \$615 billion of net inflows in the first quarter of 2017.

The Investment Company Institute compiles worldwide open-end fund statistics on behalf of the International Investment Funds Association, the organization of national fund associations. The collection for the second quarter of 2017 contains statistics from 47 jurisdictions.

Worldwide Assets of Regulated Open-End Funds

(Trillions of US dollars, end of quarter)



Note: Regulated open-end funds include mutual funds, exchange-traded funds, and institutional funds.

The growth rate of total regulated open-end fund assets reported in US dollars was increased by US dollar depreciation over the second quarter of 2017. For example, on a US dollar–denominated basis, fund assets in Europe increased by 7.4 percent in the second quarter, compared with an increase of 0.6 percent on a euro-denominated basis.

Net Assets of Worldwide Regulated Open-End Funds

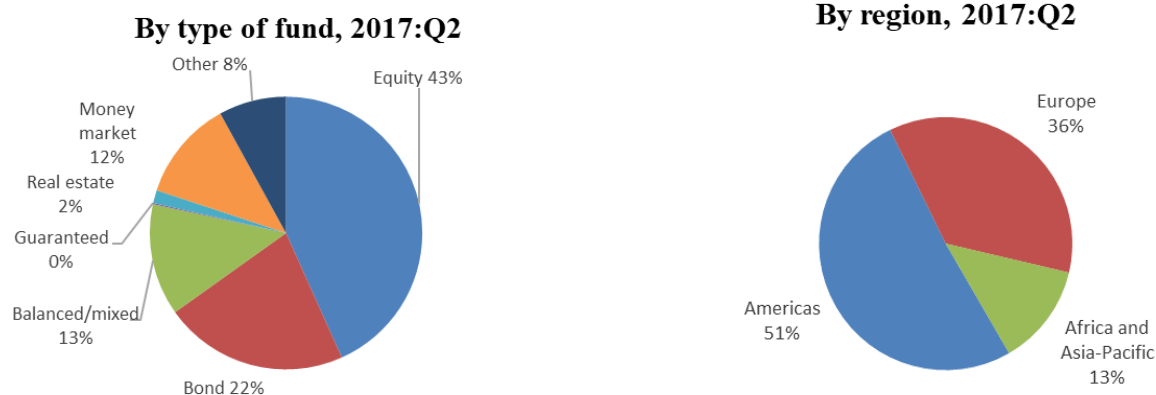
Billions of US dollars

	2016				2017	
	Q1	Q2	Q3	Q4	Q1	Q2
All funds*	38,846	39,297	40,855	40,376	42,771	44,784
Long-term	33,694	34,209	35,706	35,241	37,615	39,455
Equity	16,159	16,298	17,096	17,119	18,540	19,366
Bond	8,398	8,712	9,107	8,831	9,350	9,776
Balanced/Mixed	5,227	5,294	5,458	5,323	5,659	5,929
Guaranteed	73	69	68	66	69	72
Real Estate	572	593	610	607	637	679
Other	3,264	3,243	3,366	3,295	3,360	3,633
Money market	5,152	5,088	5,149	5,135	5,156	5,329
Memo items included above:						
ETFs	2,815	2,877	3,183	3,315	3,751	4,001
Institutional	3,404	3,554	3,720	3,560	3,799	4,002

*Excludes Funds of Funds where possible

On a US dollar–denominated basis, equity fund assets increased by 4.5 percent to \$19.37 trillion at the end of the second quarter of 2017. Bond fund assets increased by 4.6 percent to \$9.78 trillion in the second quarter. Balanced/mixed fund assets increased by 4.8 percent to \$5.93 trillion in the second quarter, while money market fund assets increased by 3.4 percent globally to \$5.33 trillion.

Percentage of Worldwide Regulated Open-End Fund Assets



At the end of the second quarter of 2017, 43 percent of worldwide regulated open-end fund assets were held in equity funds. The asset share of bond funds was 22 percent and the asset share of

balanced/mixed funds was 13 percent. Money market fund assets represented 12 percent of the worldwide total.

By region, 51 percent of worldwide assets were in the Americas in the second quarter of 2017, 36 percent were in Europe, and 13 percent were in Africa and the Asia-Pacific regions.

Net Sales of Worldwide Regulated Open-End Funds

Billions of US dollars

	2016				2017	
	Q1	Q2	Q3	Q4	Q1	Q2
All funds	145	212	464	380	615	609
Long-term	197	225	414	284	585	483
Equity	52	-19	47	121	173	124
Bond	90	148	278	94	270	219
Balanced/Mixed	17	45	47	36	77	72
Guaranteed	-2	0	-1	2	2	-1
Real Estate	11	9	7	8	12	9
Other	29	42	36	23	51	59
Money market	-52	-13	51	96	30	126
Memo Items Included Above:						
ETFs	63	42	122	136	186	145
Institutional	58	68	64	87	74	46

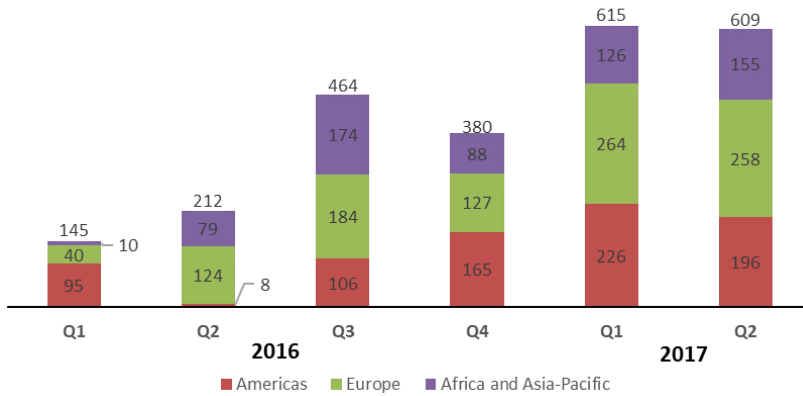
Note: Forty-four jurisdictions reported data from Q1 2016 through Q3 2016, in Q1 2017 and Q2 2017; 45 jurisdictions reported data in Q4 2016. Assets of reporting jurisdictions represented 96 percent of assets of all jurisdictions at the end of 2017:Q2. Net sales are new sales plus reinvested dividends less redemptions plus net exchanges. Components may not add to the total because of rounding or unclassified funds. Funds of funds excluded where possible.

Net sales of regulated open-end funds worldwide were \$609 billion in the second quarter of 2017. Flows into equity funds worldwide were \$124 billion in the second quarter, after experiencing \$173 billion of net inflows in the first quarter of 2017.

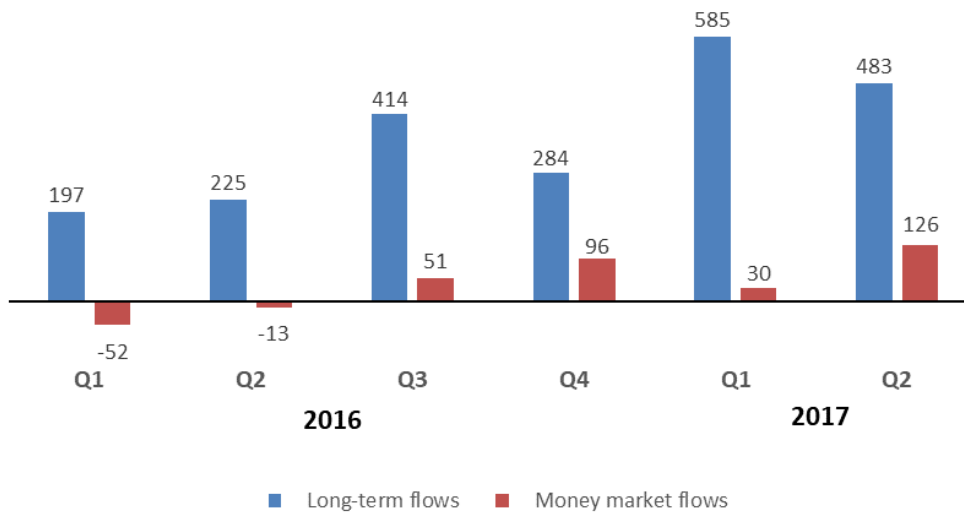
Globally, bond funds posted an inflow of \$219 billion in the second quarter of 2017, after recording an inflow of \$270 billion in the first quarter.

Inflows from balanced/mixed funds worldwide totaled \$72 billion in the second quarter of 2017, compared with \$77 billion of inflows in the first quarter of 2017.

**Worldwide Net Sales of Regulated Open-End Funds
by Region**
(Billions of US dollars)



Worldwide Long-Term and Money Market Net Sales
(Billions of US dollars)



Money market funds worldwide experienced an inflow of \$126 billion in the second quarter of 2017 after registering an inflow of \$30 billion in the first quarter of 2017.

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Table 1

REGIONAL SUMMARY BY TYPE OF FUND, 2017:Q2**DATA EXCLUDING FUNDS OF FUNDS**

REGION	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
TOTAL NET ASSETS (Millions of US dollars, end of quarter)										
World	44,784,472	19,366,386	9,776,030	5,928,681	5,329,395	72,220	678,939	3,632,821	4,000,938	4,002,408
Americas	22,908,532	12,308,742	5,303,482	2,295,977	2,816,871	1,116	19,307	163,038	3,046,636	456,518
Europe	16,090,418	4,634,771	3,908,723	3,173,271	1,438,838	70,543	592,674	2,271,597	637,468	2,849,487
Asia and Pacific	5,625,901	2,384,754	559,043	381,675	1,050,539	561	60,481	1,188,848	316,834	696,403
Africa	159,621	38,119	4,782	77,758	23,147		6,477	9,338		

TOTAL NET SALES (Millions of US dollars, quarterly)

World	609,358	124,193	219,429	72,265	125,903	-687	9,323	58,927	144,965	45,518
Americas	196,283	83,501	125,206	16,351	-33,864	-103		5,192	118,860	1,307
Europe	258,292	44,414	112,680	66,277	-20,278	-574	6,326	49,443	22,013	51,052
Asia and Pacific	151,953	-4,401	-18,517	-10,814	179,518	-10	2,870	3,306	4,092	-6,841
Africa	2,830	679	60	451	527		127	986		

TOTAL NUMBER OF FUNDS (end of quarter)

World	111,120	37,502	20,091	26,576	2,862	1,295	3,272	19,522	4,527	18,575
Americas	25,050	9,508	5,270	6,987	1,081	19	282	1,903	2,298	2,869
Europe	54,316	13,871	9,843	14,122	1,023	1,261	1,851	12,345	1,489	10,543
Asia and Pacific	30,198	13,717	4,917	4,570	708	15	1,059	5,212	740	5,163
Africa	1,556	406	61	897	50		80	62		

DATA INCLUDING FUNDS OF FUNDS

REGION	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
TOTAL NET ASSETS (Millions of US dollars, end of quarter)										
World	48,310,584	19,613,290	10,309,412	8,620,424	5,329,395	72,220	678,939	3,685,841	4,000,938	4,002,408
Americas	25,971,701	12,502,183	5,790,833	4,674,079	2,816,871	1,116	19,307	167,311	3,046,636	456,518
Europe	16,499,914	4,681,329	3,952,927	3,462,765	1,438,838	70,543	592,674	2,300,838	637,468	2,849,487
Asia and Pacific	5,650,680	2,385,047	560,687	384,319	1,050,539	561	60,481	1,207,983	316,834	696,403
Africa	188,289	44,731	4,965	99,261	23,147		6,477	9,709		

TOTAL NET SALES (Millions of US dollars, quarterly)

World	632,500	124,621	219,996	90,223	125,903	-687	9,323	63,170	144,965	45,518
Americas	209,371	83,865	125,420	28,884	-33,864	-103		5,168	118,860	1,307
Europe	265,605	44,503	112,851	71,720	-20,278	-574	6,326	51,061	22,013	51,052
Asia and Pacific	154,580	-4,462	-18,348	-10,904	179,518	-10	2,870	5,962	4,092	-6,841
Africa	2,944	715	73	523	527		127	979		

TOTAL NUMBER OF FUNDS (end of quarter)

World	122,954	38,819	21,526	34,180	2,862	1,295	3,272	20,928	4,527	18,575
Americas	33,223	10,441	6,546	12,824	1,081	19	282	2,028	2,298	2,869
Europe	56,355	14,199	9,969	15,462	1,023	1,261	1,851	12,590	1,489	10,543
Asia and Pacific	31,363	13,730	4,944	4,605	708	15	1,059	6,232	740	5,163
Africa	2,013	449	67	1,289	50		80	78		

Note: All funds are open-ended in that they have shares that are redeemable, substantively regulated and domiciled in the reporting jurisdiction. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. ETFs and Institutional Funds are included in the Totals and underlying categories. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 2

TOTAL NET ASSETS**EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2017:Q2**

Millions of US dollars, end of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
World	44,784,472	19,366,386	9,776,030	5,928,681	5,329,395	72,220	678,939	3,632,821	4,000,938	4,002,408
Americas	22,908,532	12,308,742	5,303,482	2,295,977	2,816,871	1,116	19,307	163,038	3,046,636	456,518
Argentina	28,963	1,006	20,934	4,209	2,814					
Brazil	1,136,959	49,776	666,126	236,580	81,537	1,116	19,307	82,517	1,445	456,516
Canada	1,192,421	412,608	177,499	570,187	18,819			13,308	100,986	
Chile	52,985	2,528	20,191	7,786	21,611			869	105	
Costa Rica	2,473	13	166		2,294					
Mexico	109,793	12,748	25,728	14,896	56,421					
Trinidad & Tobago	7,429	51	5,720	1,658						2
United States	20,377,509	11,830,012	4,387,118	1,460,661	2,633,375			66,344	2,944,100	
Europe	16,090,418	4,634,771	3,908,723	3,173,271	1,438,838	70,543	592,674	2,271,597	637,468	2,849,487
Austria	165,976	22,409	78,043	52,176	70	1,242	8,164	3,872		93,209
Belgium	97,522	45,985	10,291	6,806	1,865	10,844		21,733	1,242	
Bulgaria	650	135	79	381	44			11	19	
Croatia	2,762	286	768	130	1,475			103		
Cyprus	296	52	33	111				99		
Czech Republic	10,905	1,615	3,474	4,800	93	15	908			
Denmark	127,803	53,250	63,311	11,075	46			121		
Finland	106,335	42,270	43,746	14,183	2,135	70	39	3,894	257	
France	2,136,972	379,688	319,043	390,242	399,984	31,703	144,932	471,381	94,298	
Germany	2,128,063	329,258	524,429	940,535	8,821	205	179,303	145,512	59,579	1,707,251
Greece	4,936	1,106	1,547	1,457	687			137	26	
Hungary	16,162	899	4,394	916	2,964	158	3,401	3,429	5	866
Ireland	2,545,797	683,534	551,130	114,594	539,129		13,996	643,414	365,707	528,832
Italy	233,750	23,529	55,975	60,817	4,642	200		88,586		3,651
Liechtenstein	50,461	12,064	10,627	17,283	2,878			7,557		2
Luxembourg	4,500,434	1,308,131	1,360,241	969,864	370,583		61,724	429,891	105,900	515,483
Malta	3,070	479	1,217	843	75			21	435	126
Netherlands	849,647	345,638	292,749	20,021			101,969	89,272	1,576	
Norway	128,755	63,563	44,882	7,640	11,504			1,165		
Poland	36,130	7,765	9,764	7,735	10,170			696		
Portugal	22,502	1,295	1,552	658	920	240	12,201	5,636		
Romania	5,653	103	2,794	184	30	135		2,407	1	
Slovakia	7,074	404	2,063	3,142	233		1,232			67
Slovenia	2,830	1,692	201	851	84					
Spain	321,870	72,488	90,187	107,267	9,580	24,916		17,432	374	
Sweden	330,820	219,927	23,130	64,506	19,089			4,167	3,318	
Switzerland	538,312	183,342	153,213	141,545	22,834		37,378		5,116	
Turkey	12,951	554	6,484	1,224	3,596	52		1,041	50	
United Kingdom	1,701,980	833,310	253,356	232,285	25,307	763	27,354	329,606		
Asia and Pacific	5,625,901	2,384,754	559,043	381,675	1,050,539	561	60,481	1,188,848	316,834	696,403
Australia	1,827,788	681,117	96,518					1,050,154		
China	1,379,760	107,461	209,556	295,724	752,948			14,071	53,547	
Chinese Taipei	68,036	17,299	8,628	2,972	27,594	552	496	10,495	10,030	
India	268,419	77,340	100,474	16,957	53,408			20,239	8,289	
Japan	1,598,796	1,430,003	44,535		111,867		12,391		221,105	696,403
Korea, Rep. of	417,839	61,700	93,037	27,105	96,994		47,594	91,409	23,839	
New Zealand	54,687	5,520	4,236	37,549	5,148			2,233		
Pakistan	5,105	2,341	13	643	1,852	9		247		
Philippines	5,471	1,973	2,046	725	728				24	
Africa	159,621	38,119	4,782	77,758	23,147		6,477	9,338		
South Africa	159,621	38,119	4,782	77,758	23,147		6,477	9,338		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is less than 0.500 million.

Table 3

TOTAL NET SALES

EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2017:Q2

Millions of US dollars, quarterly

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
World	609,358	124,193	219,429	72,265	125,903	-687	9,323	58,927	144,965	45,518
Americas	196,283	83,501	125,206	16,351	-33,864	-103		5,192	118,860	1,307
Argentina	350	136	387	290	-464					
Brazil	5,602	-676	-478	7,415	-2,626	-103		2,070	170	1,307
Canada	19,476	4,444	6,986	7,500	-472			1,018	6,708	
Chile	1,379	276	812	682	-468			78	8	
Costa Rica										
Mexico	1,707	320	-253	16	1,624					
Trinidad & Tobago	-52		-45	-7						
United States	167,821	79,001	117,797	455	-31,458			2,026	111,974	
Europe	258,292	44,414	112,680	66,277	-20,278	-574	6,326	49,443	22,013	51,052
Austria	611	-145	624	89	-6	-90	173	-33		338
Belgium										
Bulgaria	21	5	4	18	-6				-1	
Croatia	-650	-11	-68	-28	-551			9		
Cyprus	18	6		12						
Czech Republic	354	58	-16	242	8		62			
Denmark	1,429	-1,820	468	2,667	-2			116		
Finland	1,397	-887	1,122	1,126	-117			154	10	
France	-14,438	771	10,360	4,849	-30,749	331			4,695	
Germany	23,400	3,692	4,493	8,375	-1	3	2,180	4,659	511	18,579
Greece	-12	-22	-4	4	14			-3	-14	
Hungary	107	37	-169	120	-288	-76	268	214	-7	18
Ireland	98,772	17,103	40,814	4,326	9,581		1,570	25,378	17,164	23,585
Italy	6,407	201	161	8,990	-224	-33		-2,689		-54
Liechtenstein	846	325	203	348	-4		7	-35		
Luxembourg	84,297	9,365	39,456	26,652	-2,509		1,467	9,867		8,584
Malta	83	8	68	12				-6		-1
Netherlands	18,276	6,421	5,247	-473			515	6,566	-158	
Norway	2,703	304	1,155	157	1,059			28		
Poland	576	17	42	134	329			53		
Portugal	218	-13	175	25		-1		32		
Romania	57	7	6	33		2		9		
Slovakia	180	17	-11	187	-39		24			3
Slovenia	-2	-32	12	8	10					
Spain	6,701	5,918	-1,929	2,505	-671	-668		1,545	-33	
Sweden	3,063	1,518	1,246	-95	182			212	29	
Switzerland	7,857	577	3,448	1,238	2,018		574		-187	
Turkey	99	46	-156	140	-73	32		110	4	
United Kingdom	15,922	948	5,929	4,616	1,761	-74	-514	3,257		
Asia and Pacific	151,953	-4,401	-18,517	-10,814	179,518	-10	2,870	3,306	4,092	-6,841
Australia										
China	132,893	-1,389	-28,751	-13,343	177,895			-1,520	922	
Chinese Taipei	91	-402	254	-155	435	-9	-112	79	105	
India	18,169	3,632	7,121	3,453	3,409			555	339	
Japan	-349	-5,126	-351		4,984		144		1,649	-6,841
Korea, Rep. of	534	-1,152	3,496	-1,423	-7,446		2,838	4,221	1,075	
New Zealand	443	-10	-189	603	77			-38		
Pakistan	-18	89	-20	74	-169	-1		9		
Philippines	190	-43	-77	-23	333				2	
Africa	2,830	679	60	451	527		127	986		
South Africa	2,830	679	60	451	527		127	986		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 4

NUMBER OF FUNDS

EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2017:Q2

End of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
World	111,120	37,502	20,091	26,576	2,862	1,295	3,272	19,522	4,527	18,575
Americas	25,050	9,508	5,270	6,987	1,081	19	282	1,903	2,298	2,869
Argentina	447	52	224	140	31					
Brazil	7,664	654	1,140	3,971	114	19	282	1,484	14	2,868
Canada	3,825	1,924	576	973	105			247	503	
Chile	2,625	588	648	1,057	249			83	1	
Costa Rica	69	2	18		49					
Mexico	544	166	183	79	116					
Trinidad & Tobago	45	11	19	15						1
United States	9,831	6,111	2,462	752	417			89	1,780	
Europe	54,316	13,871	9,843	14,122	1,023	1,261	1,851	12,345	1,489	10,543
Austria	1,589	270	546	673	3	38	11	48		861
Belgium	949	242	72	57	13	544		21	4	
Bulgaria	112	35	8	56	7			6	1	
Croatia	93	26	16	8	22			21		
Cyprus	37	2	7	24				4		
Czech Republic	132	25	36	63	2	3	3			
Denmark	580	299	222	56	1			2		
Finland	363	189	88	47	9	2	1	27	1	
France	10,938	1,783	1,130	3,049	226	341	440	3,969	259	
Germany	5,809	778	1,020	3,154	19	1	394	443	111	3,883
Greece	134	49	33	31	16			5	2	
Hungary	315	58	45	47	45	12	15	93	1	47
Ireland	6,603	2,051	977	565	107		222	2,681	647	2,230
Italy	801	98	202	189	12	24		276		30
Liechtenstein	1,310	371	244	228	30		4	433		1
Luxembourg	14,674	3,776	3,150	4,038	263		333	3,114	400	3,458
Malta	138	29	23	24	1		5	56		29
Netherlands	1,030	380	265	107			124	154	16	
Norway	726	387	175	77	43			44		
Poland	414	141	93	99	57			24		
Portugal	360	45	25	22	5	5	230	28		
Romania	74	15	12	21	1	2		23	1	
Slovakia	88	9	25	46	2		6			4
Slovenia	105	70	9	21	4			1		
Spain	2,353	813	665	416	37	274		148	2	
Sweden	518	319	76	83	29			11	11	
Switzerland	876	400	250	173	20		33		20	
Turkey	384	68	90	79	25	5		117	13	
United Kingdom	2,811	1,143	339	669	24	10	30	596		
Asia and Pacific	30,198	13,717	4,917	4,570	708	15	1,059	5,212	740	5,163
Australia										
China	4,022	718	934	1,915	325			130	157	
Chinese Taipei	684	341	105	66	58	11	14	89	76	
India	799	316	254	31	51			147	63	
Japan	11,249	10,339	873		12		25		160	5,163
Korea, Rep. of	12,598	1,771	2,668	2,236	137		1,020	4,766	283	
New Zealand	615	173	60	280	44			58		
Pakistan	174	41	1	28	78	4		22		
Philippines	57	18	22	14	3				1	
Africa	1,556	406	61	897	50		80	62		
South Africa	1,556	406	61	897	50		80	62		

Note: Components may not sum to total because of missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds.

Table 5

TOTAL NET ASSETS EXCLUDING FUNDS OF FUNDS

Millions of US dollars

	2016				2017	
	Q1	Q2	Q3	Q4	Q1	Q2
World	38,846,395	39,296,837	40,855,017	40,375,644	42,770,921	44,784,472
Americas	19,849,028	20,271,335	20,940,110	21,093,009	22,281,480	22,908,532
Argentina	14,173	16,512	20,463	20,189	29,045	28,963
Brazil	853,268	984,352	1,014,562	1,060,904	1,178,686	1,136,959
Canada	949,089	980,303	1,005,265	996,090	1,137,369	1,192,421
Chile	40,529	42,480	48,721	46,214	51,637	52,985
Costa Rica	2,771	2,513	2,662	2,297	2,706	2,473
Mexico	108,484	107,104	102,097	92,429	103,081	109,793
Trinidad & Tobago	6,872	6,814	6,836	6,781	7,383	7,429
United States	17,873,842	18,131,257	18,739,504	18,868,105	19,771,573	20,377,509
Europe	14,073,033	13,974,750	14,513,470	14,117,262	14,978,454	16,090,418
Austria	157,303	155,330	160,098	150,939	154,613	165,976
Belgium	95,333	84,727	84,560	84,294	90,053	97,522
Bulgaria	463	482	522	548	585	650
Croatia	2,129	2,262	2,503	2,571	2,614	2,762
Cyprus	67	79	243	248	268	296
Czech Republic	8,471	8,482	9,028	8,901	9,551	10,905
Denmark	115,213	112,487	118,535	116,910	120,057	127,803
Finland	90,630	89,806	95,500	93,757	98,130	106,335
France	1,897,833	1,866,100	1,930,005	1,880,335	2,010,086	2,136,972
Germany	1,916,787	1,916,532	1,988,670	1,893,722	1,970,546	2,128,063
Greece	4,223	4,117	4,210	4,111	4,256	4,936
Hungary	15,314	14,570	15,074	14,582	14,964	16,162
Ireland	2,084,262	2,128,143	2,169,944	2,197,533	2,357,270	2,545,797
Italy	206,630	203,272	211,646	203,384	212,849	233,750
Liechtenstein	44,847	44,616	45,829	45,624	46,987	50,461
Luxembourg	3,865,667	3,843,406	4,042,435	3,901,304	4,175,930	4,500,434
Malta	3,487	3,475	3,284	2,739	2,767	3,070
Netherlands	769,493	781,512	811,325	771,988	789,140	849,647
Norway	108,595	109,576	117,950	113,957	121,220	128,755
Poland	33,853	31,064	33,273	29,572	32,205	36,130
Portugal	22,481	21,247	21,134	20,109	20,813	22,502
Romania	5,351	5,172	5,553	5,072	5,198	5,653
Slovakia	6,345	6,205	6,395	6,205	6,438	7,074
Slovenia	2,458	2,445	2,573	2,528	2,694	2,830
Spain	281,945	276,642	288,473	280,826	295,470	321,870
Sweden	283,357	271,782	284,514	286,412	307,134	330,820
Switzerland	470,802	485,510	498,665	475,838	505,723	538,312
Turkey	13,210	13,729	13,704	12,277	12,139	12,951
United Kingdom	1,566,484	1,491,980	1,547,825	1,510,976	1,608,754	1,701,980
Asia and Pacific	4,794,315	4,917,908	5,255,382	5,019,551	5,356,684	5,625,901
Australia	1,584,458	1,597,258	1,672,893	1,613,044	1,736,488	1,827,788
China	1,167,022	1,154,330	1,258,575	1,227,540	1,243,936	1,379,760
Chinese Taipei	63,189	64,667	65,116	61,773	66,138	68,036
India	158,768	177,378	210,284	216,805	242,332	268,419
Japan	1,395,117	1,486,234	1,576,700	1,470,910	1,588,743	1,598,796
Korea, Rep. of	372,743	382,169	411,250	370,600	417,226	417,839
New Zealand	43,465	46,360	50,742	48,623	51,019	54,687
Pakistan	4,277	4,155	4,722	5,360	5,671	5,105
Philippines	5,276	5,357	5,100	4,896	5,131	5,471
Africa	130,019	132,844	146,055	145,822	154,303	159,621
South Africa	130,019	132,844	146,055	145,822	154,303	159,621

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals. An entry shown as zero is less than .500 million.

Table 6

TOTAL NET SALES EXCLUDING FUNDS OF FUNDS

Millions of US dollars

	2016				2017	
	Q1	Q2	Q3	Q4	Q1	Q2
World	145,104	211,749	464,069	380,471	614,999	609,358
Americas	95,134	8,325	105,987	165,193	225,659	196,283
Argentina	-1,106	1,660	3,207	-513	6,822	350
Brazil	8,886	1,246	10,541	12,895	35,277	5,602
Canada	12,907	8,635	9,649	21,410	22,684	19,476
Chile	-1,745	1,342	5,497	-1,825	3,901	1,379
Costa Rica				-511		
Mexico	1,466	3,967	-545	-4,106	-182	1,707
Trinidad & Tobago	-5	-31	28	25	13	-52
United States	74,731	-8,494	77,610	137,818	157,144	167,821
Europe	40,015	124,171	184,456	127,127	263,785	258,292
Austria	-1,342	366	851	-245	363	611
Belgium						
Bulgaria	6	29	29	48	23	21
Croatia	45	230	416	604	-16	-650
Cyprus	0	10	16	19	0	18
Czech Republic	225	202	320	423	376	354
Denmark	17	2,226	2,614	2,505	971	1,429
Finland	-370	442	1,682	1,683	705	1,397
France	18,972	-12,873	12,729	13,163	58,032	-14,438
Germany	31,272	25,126	19,202	32,864	30,108	23,400
Greece	-130	-25	20	-107	14	-12
Hungary	-366	-283	-105	39	-11	107
Ireland	-1,796	64,503	31,468	60,136	76,493	98,772
Italy	-1,549	2,339	4,168	4,950	4,665	6,407
Liechtenstein	-960	-295	70	737	379	846
Luxembourg	-16,887	34,040	88,085	5,424	79,877	84,297
Malta	-311	79	-175	-161	-29	83
Netherlands	9,846	6,345	8,837	-12,024	-17,844	18,276
Norway	1,980	1,087	1,692	-120	3,408	2,703
Poland	-225	-273	457	-1,615	500	576
Portugal	-254	-675	-12	97	196	218
Romania	1	-31	153	-43	41	57
Slovakia	-115	-38	98	159	78	180
Slovenia	-17	0	18	14	21	-2
Spain	-682	2,973	7,191	6,246	6,436	6,701
Sweden	-503	178	-236	2,878	1,934	3,063
Switzerland	6,224	6,888	2,526	1,828	3,168	7,857
Turkey	-508	637	330	289	19	99
United Kingdom	-2,558	-9,036	2,012	7,336	13,878	15,922
Asia and Pacific	8,303	77,004	169,391	85,256	123,261	151,953
Australia						
China	-27,651	22,722	89,751	37,922	59,408	132,893
Chinese Taipei	-856	1,225	-2,447	-1,519	-145	91
India	-6,682	13,955	22,875	12,744	3,904	18,169
Japan	25,022	22,561	49,883	40,888	48,823	-349
Korea, Rep. of	17,815	15,836	7,439	-5,753	10,430	534
New Zealand	530	906	1,733	670	422	443
Pakistan	98	-215	254	127	263	-18
Philippines	27	14	-97	177	156	190
Africa	1,652	2,249	4,235	2,895	2,294	2,830
South Africa	1,652	2,249	4,235	2,895	2,294	2,830

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 7

NUMBER OF FUNDS EXCLUDING FUNDS OF FUNDS

	2016				2017	
	Q1	Q2	Q3	Q4	Q1	Q2
World	106,832	108,032	109,300	110,252	111,942	111,120
Americas	25,346	25,559	25,726	25,898	26,597	25,050
Argentina	357	366	376	420	430	447
Brazil	8,906	9,057	9,126	9,224	9,354	7,664
Canada	3,255	3,275	3,296	3,298	3,758	3,825
Chile	2,476	2,452	2,507	2,539	2,567	2,625
Costa Rica	63	64	65	67	68	69
Mexico	506	508	516	524	532	544
Trinidad & Tobago	44	44	44	44	45	45
United States	9,739	9,793	9,796	9,782	9,843	9,831
Europe	53,173	53,167	53,395	53,438	54,023	54,316
Austria	1,598	1,583	1,585	1,575	1,583	1,589
Belgium	1,164	1,046	1,007	962	949	949
Bulgaria	106	108	112	110	111	112
Croatia	85	85	87	89	92	93
Cyprus	22	22	29	30	36	37
Czech Republic	129	131	131	129	129	132
Denmark	571	549	546	558	577	580
Finland	373	371	374	372	372	363
France	11,050	11,051	10,975	10,952	10,880	10,938
Germany	5,625	5,629	5,676	5,678	5,782	5,809
Greece	136	135	136	135	136	134
Hungary	324	318	319	306	324	315
Ireland	6,242	6,266	6,343	6,470	6,541	6,603
Italy	696	718	734	760	763	801
Liechtenstein	1,190	1,223	1,254	1,287	1,294	1,310
Luxembourg	14,179	14,208	14,283	14,211	14,586	14,674
Malta	127	122	123	126	132	138
Netherlands	1,039	1,030	1,030	1,014	1,014	1,030
Norway	684	691	720	720	715	726
Poland	403	415	422	423	402	414
Portugal	390	383	378	373	367	360
Romania	74	76	76	75	75	74
Slovakia	88	89	89	87	86	88
Slovenia	111	112	113	102	105	105
Spain	2,255	2,290	2,325	2,342	2,362	2,353
Sweden	462	472	474	496	518	518
Switzerland	861	863	865	858	863	876
Turkey	400	390	399	396	390	384
United Kingdom	2,789	2,791	2,790	2,802	2,839	2,811
Asia and Pacific	26,953	27,903	28,718	29,396	29,800	30,198
Australia						
China	2,723	2,909	3,168	3,564	3,852	4,022
Chinese Taipei	618	627	641	653	669	684
India	799	800	800	795	800	799
Japan	10,035	10,367	10,711	10,915	11,120	11,249
Korea, Rep. of	11,979	12,389	12,553	12,626	12,515	12,598
New Zealand	579	586	619	615	616	615
Pakistan	165	168	169	171	171	174
Philippines	55	57	57	57	57	57
Africa	1,360	1,403	1,461	1,520	1,522	1,556
South Africa	1,360	1,403	1,461	1,520	1,522	1,556

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals.

Table 8

TOTAL NET ASSETS**INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2017:Q2**

Millions of US dollars, end of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
World	48,310,584	19,613,290	10,309,412	8,620,424	5,329,395	72,220	678,939	3,685,841	4,000,938	4,002,408
Americas	25,971,701	12,502,183	5,790,833	4,674,079	2,816,871	1,116	19,307	167,311	3,046,636	456,518
Argentina	28,963	1,006	20,934	4,209	2,814					
Brazil	1,772,048	64,382	1,148,562	370,684	81,537	1,116	19,307	86,461	1,445	456,516
Canada	1,564,502	425,722	182,414	923,909	18,819			13,637	100,986	
Chile	52,985	2,528	20,191	7,786	21,611			869	105	
Costa Rica	2,475	13	166		2,294					
Mexico	115,396	13,158	25,728	20,089	56,421					
Trinidad & Tobago	7,429	51	5,720	1,658						2
United States	22,427,903	11,995,323	4,387,118	3,345,744	2,633,375			66,344	2,944,100	
Europe	16,499,914	4,681,329	3,952,927	3,462,765	1,438,838	70,543	592,674	2,300,838	637,468	2,849,487
Austria	202,318	30,149	80,422	78,216	70	1,242	8,164	4,055		93,209
Belgium	154,903	47,075	14,895	58,436	1,865	10,844		21,790	1,242	
Bulgaria	654	139	79	381	44			11	19	
Croatia	2,762	286	768	130	1,475			103		
Cyprus	296	52	33	111				99		
Czech Republic	11,929	1,615	3,474	4,800	93	15	908	1,024		
Denmark	139,210	54,293	66,723	17,035	46			1,113		
Finland	127,212	45,974	50,075	25,027	2,135	70	39	3,894	257	
France	2,136,972	379,688	319,043	390,242	399,984	31,703	144,932	471,381	94,298	
Germany	2,239,776	334,348	524,735	1,042,609	8,821	205	179,303	149,755	59,579	1,707,251
Greece	5,454	1,371	1,615	1,643	687			137	26	
Hungary	20,211	1,250	4,501	3,211	2,964	158	3,401	4,726	5	866
Ireland	2,545,797	683,534	551,130	114,594	539,129		13,996	643,414	365,707	528,832
Italy	283,491	24,007	57,281	105,677	4,642	200		91,682		3,651
Liechtenstein	51,415	12,064	10,688	17,283	2,878		52	8,450		2
Luxembourg	4,500,434	1,308,131	1,360,241	969,864	370,583		61,724	429,891	105,900	515,483
Malta	3,080	479	1,217	843	75		21	445		126
Netherlands	849,647	345,638	292,749	20,021			101,969	89,272	1,576	
Norway	128,755	63,563	44,882	7,640	11,504			1,165		
Poland	37,653	8,312	10,069	8,138	10,170			964		
Portugal	25,775	1,295	1,593	3,047	920	240	12,201	6,480		
Romania	5,653	103	2,794	184	30	135		2,407	1	
Slovakia	7,074	404	2,063	3,142	233		1,232			67
Slovenia	2,908	1,768	201	854	84			0		
Spain	321,870	72,488	90,187	107,267	9,580	24,916		17,432	374	
Sweden	370,969	230,970	32,491	83,457	19,089			4,961	3,318	
Switzerland	558,409	185,420	166,677	145,222	22,834		37,378	877	5,116	
Turkey	12,951	554	6,484	1,224	3,596	52		1,041	50	
United Kingdom	1,752,336	846,359	255,817	252,467	25,307	763	27,354	344,269		
Asia and Pacific	5,650,680	2,385,047	560,687	384,319	1,050,539	561	60,481	1,207,983	316,834	696,403
Australia	1,827,788	681,117	96,518					1,050,154		
China	1,379,760	107,461	209,556	295,724	752,948			14,071	53,547	
Chinese Taipei	72,875	17,592	10,272	5,616	27,594	552	496	10,753	10,030	
India	269,484	77,340	100,474	16,957	53,408			20,239	8,289	
Japan	1,598,796	1,430,003	44,535		111,867		12,391		221,105	696,403
Korea, Rep. of	436,085	61,700	93,037	27,105	96,994		47,594	109,656	23,839	
New Zealand	54,687	5,520	4,236	37,549	5,148			2,233		
Pakistan	5,734	2,341	13	643	1,852	9		877		
Philippines	5,471	1,973	2,046	725	728				24	
Africa	188,289	44,731	4,965	99,261	23,147		6,477	9,709		
South Africa	188,289	44,731	4,965	99,261	23,147		6,477	9,709		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is less than 0.500 million.

Table 9

TOTAL NET SALES**INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2017:Q2**

Millions of US dollars, quarterly

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
World	632,500	124,621	219,996	90,223	125,903	-687	9,323	63,170	144,965	45,518
Americas	209,371	83,865	125,420	28,884	-33,864	-103		5,168	118,860	1,307
Argentina	350	136	387	290	-464					
Brazil	5,602	-676	-478	7,415	-2,626	-103		2,070	170	1,307
Canada	26,476	4,913	7,200	13,840	-472			994	6,708	
Chile	1,379	276	812	682	-468			78	8	
Costa Rica										
Mexico	1,858	337	-253	150	1,624					
Trinidad & Tobago	-52	0	-45	-7						0
United States	173,758	78,879	117,797	6,514	-31,458			2,026	111,974	
Europe	265,605	44,503	112,851	71,720	-20,278	-574	6,326	51,061	22,013	51,052
Austria	723	-283	587	374	-6	-90	173	-31		338
Belgium										
Bulgaria	21	5	4	18	-6				-1	
Croatia	-650	-11	-68	-28	-551			9		
Cyprus	18	6		12						
Czech Republic	422	58	-16	242	8	0	62	68		
Denmark	2,768	-1,801	567	3,811	-2			193		
Finland	1,515	-1,035	1,203	1,310	-117	0	0	154	10	
France	-14,438	771	10,360	4,849	-30,749	331			4,695	
Germany	25,958	3,819	4,499	10,538	-1	3	2,180	4,921	511	18,579
Greece	2	-11	-7	10	14			-3	-14	
Hungary	402	48	-164	222	-288	-76	268	393	-7	18
Ireland	98,772	17,103	40,814	4,326	9,581		1,570	25,378	17,164	23,585
Italy	5,336	205	152	8,105	-224	-33		-2,870		-54
Liechtenstein	856	325	203	348	-4		7	-24		0
Luxembourg	84,297	9,365	39,456	26,652	-2,509		1,467	9,867		8,584
Malta	83	8	68	12	0		0	-6		-1
Netherlands	18,276	6,421	5,247	-473			515	6,566	-158	
Norway	2,703	304	1,155	157	1,059			28		
Poland	602	23	73	140	329			37		
Portugal	365	-13	180	130	0	-1		71		
Romania	57	7	6	33	0	2		9	0	
Slovakia	180	17	-11	187	-39		24			3
Slovenia	-3	-33	12	8	10			0		
Spain	6,701	5,918	-1,929	2,505	-671	-668		1,545	-33	
Sweden	3,935	1,606	1,114	818	182			215	29	
Switzerland	7,992	607	3,492	1,251	2,018		574	49	-187	
Turkey	99	46	-156	140	-73	32		110	4	
United Kingdom	18,613	1,028	6,010	6,023	1,761	-74	-514	4,382		
Asia and Pacific	154,580	-4,462	-18,348	-10,904	179,518	-10	2,870	5,962	4,092	-6,841
Australia										
China	132,893	-1,389	-28,751	-13,343	177,895			-1,520	922	
Chinese Taipei	180	-463	423	-245	435	-9	-112	152	105	
India	18,123	3,632	7,121	3,453	3,409			555	339	
Japan	-349	-5,126	-351		4,984		144		1,649	-6,841
Korea, Rep. of	3,156	-1,152	3,496	-1,423	-7,446		2,838	6,842	1,075	
New Zealand	443	-10	-189	603	77			-38		
Pakistan	-56	89	-20	74	-169	-1		-29		
Philippines	190	-43	-77	-23	333				2	
Africa	2,944	715	73	523	527		127	979		
South Africa	2,944	715	73	523	527		127	979		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 10

NUMBER OF FUNDS

INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2017:Q2

End of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
World	122,954	38,819	21,526	34,180	2,862	1,295	3,272	20,928	4,527	18,575
Americas	33,223	10,441	6,546	12,824	1,081	19	282	2,028	2,298	2,869
Argentina	447	52	224	140	31					
Brazil	13,630	1,295	2,392	7,942	114	19	282	1,586	14	2,868
Canada	4,524	2,037	600	1,512	105			270	503	
Chile	2,625	588	648	1,057	249			83	1	
Costa Rica	71	2	18		49					
Mexico	607	175	183	133	116					
Trinidad & Tobago	45	11	19	15						1
United States	11,274	6,281	2,462	2,025	417			89	1,780	
Europe	56,355	14,199	9,969	15,462	1,023	1,261	1,851	12,590	1,489	10,543
Austria	2,041	345	569	1,021	3	38	11	54		861
Belgium	1,152	258	87	227	13	544		23	4	
Bulgaria	113	36	8	56	7			6	1	
Croatia	93	26	16	8	22			21		
Cyprus	37	2	7	24				4		
Czech Republic	149	25	36	63	2	3	3	17		
Denmark	635	303	231	96	1			4		
Finland	449	222	105	83	9	2	1	27	1	
France	10,938	1,783	1,130	3,049	226	341	440	3,969	259	
Germany	6,120	826	1,026	3,370	19	1	394	484	111	3,883
Greece	157	61	36	39	16			5	2	
Hungary	446	84	51	102	45	12	15	137	1	47
Ireland	6,603	2,051	977	565	107		222	2,681	647	2,230
Italy	1,065	109	214	405	12	24		301		30
Liechtenstein	1,374	371	249	228	30		4	492		1
Luxembourg	14,674	3,776	3,150	4,038	263		333	3,114	400	3,458
Malta	140	29	23	24	1		5	58		29
Netherlands	1,030	380	265	107			124	154	16	
Norway	726	387	175	77	43			44		
Poland	512	186	104	125	57			40		
Portugal	397	45	26	47	5	5	230	39		
Romania	74	15	12	21	1	2		23	1	
Slovakia	88	9	25	46	2		6			4
Slovenia	107	71	9	22	4			1		
Spain	2,353	813	665	416	37	274		148	2	
Sweden	628	351	82	150	29			16	11	
Switzerland	918	405	257	202	20		33	1	20	
Turkey	384	68	90	79	25	5		117	13	
United Kingdom	2,952	1,162	344	772	24	10	30	610		
Asia and Pacific	31,363	13,730	4,944	4,605	708	15	1,059	6,232	740	5,163
Australia										
China	4,022	718	934	1,915	325			130	157	
Chinese Taipei	766	354	132	101	58	11	14	96	76	
India	869	316	254	31	51			147	63	
Japan	11,249	10,339	873		12		25		160	5,163
Korea, Rep. of	13,558	1,771	2,668	2,236	137		1,020	5,726	283	
New Zealand	615	173	60	280	44			58		
Pakistan	227	41	1	28	78	4		75		
Philippines	57	18	22	14	3				1	
Africa	2,013	449	67	1,289	50		80	78		
South Africa	2,013	449	67	1,289	50		80	78		

Note: Components may not sum to total because of missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds.

Table 11

TOTAL NET ASSETS INCLUDING FUNDS OF FUNDS

Millions of US dollars

	2016				2017	
	Q1	Q2	Q3	Q4	Q1	Q2
World	41,742,782	42,318,744	43,996,262	43,539,929	46,173,882	48,310,584
Americas	22,368,652	22,911,683	23,682,102	23,866,112	25,260,168	25,971,701
Argentina	14,173	16,512	20,463	20,189	29,045	28,963
Brazil	1,301,816	1,505,170	1,554,731	1,627,863	1,824,636	1,772,048
Canada	1,258,911	1,301,847	1,338,581	1,327,268	1,487,229	1,564,502
Chile	40,529	42,480	48,721	46,214	51,637	52,985
Costa Rica	2,773	2,516	2,664	2,299	2,708	2,475
Mexico	113,713	112,125	106,989	97,029	108,302	115,396
Trinidad & Tobago	6,872	6,814	6,836	6,781	7,383	7,429
United States	19,629,865	19,924,219	20,603,117	20,738,469	21,749,228	22,427,903
Europe	14,408,445	14,314,846	14,867,692	14,463,898	15,353,323	16,499,914
Austria	189,966	187,060	193,388	183,200	188,710	202,318
Belgium	142,874	133,546	134,614	133,618	143,040	154,903
Bulgaria	466	485	524	551	589	654
Croatia	2,129	2,262	2,503	2,571	2,614	2,762
Cyprus	67	79	243	248	268	296
Czech Republic	9,228	9,265	9,822	9,710	10,441	11,929
Denmark	121,674	118,971	125,397	123,809	127,540	139,210
Finland	108,842	107,891	114,413	112,151	117,602	127,212
France	1,897,833	1,866,100	1,930,005	1,880,335	2,010,086	2,136,972
Germany	2,001,745	2,003,612	2,080,843	1,984,982	2,068,341	2,239,776
Greece	4,733	4,611	4,703	4,582	4,735	5,454
Hungary	18,517	17,637	18,224	17,732	18,492	20,211
Ireland	2,084,262	2,128,143	2,169,944	2,197,533	2,357,270	2,545,797
Italy	261,828	257,934	267,200	255,482	264,363	283,491
Liechtenstein	45,881	45,598	46,722	46,489	47,890	51,415
Luxembourg	3,865,667	3,843,406	4,042,435	3,901,304	4,175,930	4,500,434
Malta	3,497	3,485	3,294	2,748	2,776	3,080
Netherlands	769,493	781,512	811,325	771,988	789,140	849,647
Norway	108,595	109,576	117,950	113,957	121,220	128,755
Poland	35,309	32,397	34,686	30,855	33,597	37,653
Portugal	25,404	23,998	23,900	22,800	23,717	25,775
Romania	5,351	5,172	5,553	5,072	5,198	5,653
Slovakia	6,345	6,205	6,395	6,205	6,438	7,074
Slovenia	2,524	2,513	2,642	2,597	2,765	2,908
Spain	281,945	276,642	288,473	280,826	295,470	321,870
Sweden	314,402	305,744	319,788	320,964	344,018	370,969
Switzerland	490,318	505,020	518,228	494,365	524,841	558,409
Turkey	13,210	13,729	13,704	12,277	12,139	12,951
United Kingdom	1,596,340	1,522,253	1,580,774	1,544,947	1,654,093	1,752,336
Asia and Pacific	4,811,889	4,934,993	5,273,619	5,037,744	5,378,323	5,650,680
Australia	1,584,458	1,597,258	1,672,893	1,613,044	1,736,488	1,827,788
China	1,167,022	1,154,330	1,258,575	1,227,540	1,243,936	1,379,760
Chinese Taipei	67,211	68,880	69,167	65,690	70,811	72,875
India	159,879	178,483	211,406	217,837	243,426	269,484
Japan	1,395,117	1,486,234	1,576,700	1,470,910	1,588,743	1,598,796
Korea, Rep. of	384,845	393,589	423,912	383,365	432,551	436,085
New Zealand	43,465	46,360	50,742	48,623	51,019	54,687
Pakistan	4,616	4,502	5,124	5,839	6,218	5,734
Philippines	5,276	5,357	5,100	4,896	5,131	5,471
Africa	153,796	157,222	172,849	172,175	182,068	188,289
South Africa	153,796	157,222	172,849	172,175	182,068	188,289

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals. An entry shown as zero is less than .500 million.

Table 12

TOTAL NET SALES INCLUDING FUNDS OF FUNDS

Millions of US dollars

	2016				2017	
	Q1	Q2	Q3	Q4	Q1	Q2
World	170,540	234,275	483,083	418,643	650,843	632,500
Americas	115,810	25,967	117,569	194,595	252,611	209,371
Argentina	-1,106	1,660	3,207	-513	6,822	350
Brazil	8,886	1,246	10,541	12,895	35,277	5,602
Canada	23,262	15,018	16,665	30,967	30,303	26,476
Chile	-1,745	1,342	5,497	-1,825	3,901	1,379
Costa Rica				-511		
Mexico	1,565	3,964	-552	-4,201	-36	1,858
Trinidad & Tobago	-5	-31	28	25	13	-52
United States	84,953	2,768	82,183	157,758	176,331	173,758
Europe	43,314	128,217	191,326	135,093	270,686	265,605
Austria	-1,326	410	1,318	128	641	723
Belgium						
Bulgaria	6	29	29	48	23	21
Croatia	45	230	416	604	-16	-650
Cyprus	0	10	16	19	0	18
Czech Republic	265	240	352	457	411	422
Denmark	257	2,454	2,815	2,857	1,674	2,768
Finland	-409	535	1,980	1,910	1,035	1,515
France	18,972	-12,873	12,729	13,163	-58,032	-14,438
Germany	33,944	28,045	22,704	37,456	33,557	25,958
Greece	-143	-37	6	-118	2	2
Hungary	-523	-333	-138	113	360	402
Ireland	-1,796	64,503	31,468	60,136	76,493	98,772
Italy	-1,588	2,213	4,309	4,409	2,925	5,336
Liechtenstein	-965	-336	-44	728	378	856
Luxembourg	-16,887	34,040	88,085	5,424	79,877	84,297
Malta	-311	79	-175	-161	-29	83
Netherlands	9,846	6,345	8,837	-12,024	-17,844	18,276
Norway	1,980	1,087	1,692	-120	3,408	2,703
Poland	-380	-331	471	-1,672	486	602
Portugal	-364	-790	-59	174	339	365
Romania	1	-31	153	-43	41	57
Slovakia	-115	-38	98	159	78	180
Slovenia	-17	3	15	14	21	-3
Spain	-682	2,973	7,191	6,246	6,436	6,701
Sweden	-478	237	326	3,460	2,460	3,935
Switzerland	6,121	6,827	2,381	1,985	3,215	7,992
Turkey	-508	637	330	289	19	99
United Kingdom	-1,631	-7,911	4,021	9,452	16,664	18,613
Asia and Pacific	9,564	77,405	169,351	86,040	125,026	154,580
Australia						
China	-27,651	22,722	89,751	37,922	59,408	132,893
Chinese Taipei	-776	1,338	-2,770	-1,747	279	180
India	-6,732	13,911	22,837	12,728	3,879	18,123
Japan	25,022	22,561	49,883	40,888	48,823	-349
Korea, Rep. of	19,000	16,137	7,737	-4,795	11,716	3,156
New Zealand	530	906	1,733	670	422	443
Pakistan	144	-184	277	197	343	-56
Philippines	27	14	-97	177	156	190
Africa	1,852	2,686	4,837	2,915	2,520	2,944
South Africa	1,852	2,686	4,837	2,915	2,520	2,944

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 13

NUMBER OF FUNDS INCLUDING FUNDS OF FUNDS

	2016				2017	
	Q1	Q2	Q3	Q4	Q1	Q2
World	117,800	119,124	120,399	121,487	123,474	122,954
Americas	33,019	33,245	33,405	33,654	34,597	33,223
Argentina	357	366	376	420	430	447
Brazil	14,458	14,615	14,632	14,803	15,150	13,630
Canada	3,881	3,907	3,952	3,963	4,427	4,524
Chile	2,476	2,452	2,507	2,539	2,567	2,625
Costa Rica	64	66	67	69	70	71
Mexico	569	571	579	587	597	607
Trinidad & Tobago	44	44	44	44	45	45
United States	11,170	11,224	11,248	11,229	11,311	11,274
Europe	55,115	55,179	55,390	55,455	56,028	56,355
Austria	2,070	2,054	2,052	2,031	2,033	2,041
Belgium	1,351	1,252	1,213	1,163	1,152	1,152
Bulgaria	107	109	113	111	112	113
Croatia	85	85	87	89	92	93
Cyprus	22	22	29	30	36	37
Czech Republic	146	148	146	144	144	149
Denmark	587	586	583	595	613	635
Finland	458	455	458	459	459	449
France	11,050	11,051	10,975	10,952	10,880	10,938
Germany	5,930	5,938	5,983	6,001	6,093	6,120
Greece	160	159	160	158	159	157
Hungary	455	452	454	446	460	446
Ireland	6,242	6,266	6,343	6,470	6,541	6,603
Italy	939	968	987	1,019	1,026	1,065
Liechtenstein	1,270	1,302	1,320	1,352	1,360	1,374
Luxembourg	14,179	14,208	14,283	14,211	14,586	14,674
Malta	129	124	125	128	134	140
Netherlands	1,039	1,030	1,030	1,014	1,014	1,030
Norway	684	691	720	720	715	726
Poland	490	508	516	520	501	512
Portugal	428	420	412	408	404	397
Romania	74	76	76	75	75	74
Slovakia	88	89	89	87	86	88
Slovenia	114	115	116	105	107	107
Spain	2,255	2,290	2,325	2,342	2,362	2,353
Sweden	545	570	572	592	613	628
Switzerland	905	906	905	899	903	918
Turkey	400	390	399	396	390	384
United Kingdom	2,913	2,915	2,919	2,938	2,978	2,952
Asia and Pacific	27,909	28,883	29,707	30,412	30,881	31,363
Australia						
China	2,723	2,909	3,168	3,564	3,852	4,022
Chinese Taipei	689	699	712	725	747	766
India	870	870	870	865	870	869
Japan	10,035	10,367	10,711	10,915	11,120	11,249
Korea, Rep. of	12,761	13,194	13,366	13,463	13,408	13,558
New Zealand	579	586	619	615	616	615
Pakistan	197	201	204	208	211	227
Philippines	55	57	57	57	57	57
Africa	1,757	1,817	1,897	1,966	1,968	2,013
South Africa	1,757	1,817	1,897	1,966	1,968	2,013

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals.

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Table 1

REGIONAL SUMMARY BY TYPE OF FUND, 2017:Q2**DATA EXCLUDING FUNDS OF FUNDS**

REGION	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
TOTAL NET ASSETS (Millions of Euros, end of quarter)										
World	39,243,314	16,970,195	8,566,444	5,195,129	4,669,991	63,281	594,933	3,183,334	3,505,904	3,507,194
Americas	20,074,073	10,785,787	4,647,284	2,011,897	2,468,342	978	16,918	142,865	2,669,678	400,034
Europe	14,099,558	4,061,315	3,425,100	2,780,644	1,260,811	61,812	519,343	1,990,533	558,594	2,496,922
Asia and Pacific	4,929,812	2,089,690	489,870	334,451	920,555	491	52,997	1,041,753	277,632	610,238
Africa	139,871	33,403	4,190	68,137	20,283		5,675	8,183		

TOTAL NET SALES (Millions of Euros, quarterly)

World	552,905	112,687	199,102	65,575	114,239	-623	8,459	53,468	131,540	41,301
Americas	178,100	75,765	113,606	14,837	-30,728	-93		4,711	107,850	1,186
Europe	234,361	40,298	102,241	60,139	-18,397	-521	5,739	44,863	19,974	46,323
Asia and Pacific	137,876	-3,992	-16,800	-9,811	162,885	-9	2,605	3,000	3,716	-6,208
Africa	2,568	616	55	410	479		115	894		

TOTAL NUMBER OF FUNDS (end of quarter)

World	111,120	37,502	20,091	26,576	2,862	1,295	3,272	19,522	4,527	18,575
Americas	25,050	9,508	5,270	6,987	1,081	19	282	1,903	2,298	2,869
Europe	54,316	13,871	9,843	14,122	1,023	1,261	1,851	12,345	1,489	10,543
Asia and Pacific	30,198	13,717	4,917	4,570	708	15	1,059	5,212	740	5,163
Africa	1,556	406	61	897	50		80	62		

DATA INCLUDING FUNDS OF FUNDS

REGION	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
TOTAL NET ASSETS (Millions of Euros, end of quarter)										
World	42,333,147	17,186,550	9,033,831	7,553,823	4,669,991	63,281	594,933	3,229,794	3,505,904	3,507,194
Americas	22,758,239	10,955,295	5,074,335	4,095,758	2,468,342	978	16,918	146,610	2,669,678	400,034
Europe	14,458,389	4,102,111	3,463,834	3,034,319	1,260,811	61,812	519,343	2,016,156	558,594	2,496,922
Asia and Pacific	4,951,527	2,089,948	491,311	336,767	920,555	491	52,997	1,058,520	277,632	610,238
Africa	164,992	39,196	4,351	86,979	20,283		5,675	8,508		

TOTAL NET SALES (Millions of Euros, quarterly)

World	573,902	113,076	199,614	81,866	114,239	-623	8,459	57,315	131,540	41,301
Americas	189,975	76,095	113,800	26,209	-30,728	-93		4,689	107,850	1,186
Europe	240,998	40,379	102,395	65,076	-18,397	-521	5,739	46,328	19,974	46,323
Asia and Pacific	140,258	-4,047	-16,647	-9,894	162,885	-9	2,605	5,410	3,716	-6,208
Africa	2,671	649	66	475	479		115	888		

TOTAL NUMBER OF FUNDS (end of quarter)

World	122,954	38,819	21,526	34,180	2,862	1,295	3,272	20,928	4,527	18,575
Americas	33,223	10,441	6,546	12,824	1,081	19	282	2,028	2,298	2,869

Table 2

TOTAL NET ASSETS

EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2017:Q2

Millions of Euros, end of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
World	39,243,314	16,970,195	8,566,444	5,195,129	4,669,991	63,281	594,933	3,183,334	3,505,904	3,507,194
Americas	20,074,073	10,785,787	4,647,284	2,011,897	2,468,342	978	16,918	142,865	2,669,678	400,034
Argentina	25,380	882	18,344	3,688	2,466					
Brazil	996,284	43,617	583,707	207,308	71,449	978	16,918	72,307	1,267	400,032
Canada	1,044,883	361,556	155,537	499,638	16,491			11,661	88,491	
Chile	46,429	2,215	17,692	6,823	18,937			762	92	
Costa Rica	2,167	11	145		2,010					
Mexico	96,208	11,170	22,545	13,053	49,440					
Trinidad & Tobago	6,510	44	5,012	1,453						2
United States	17,856,212	10,366,292	3,844,302	1,279,934	2,307,549			58,135	2,579,828	
Europe	14,099,558	4,061,315	3,425,100	2,780,644	1,260,811	61,812	519,343	1,990,533	558,594	2,496,922
Austria	145,440	19,636	68,387	45,720	61	1,088	7,154	3,393		81,676
Belgium	85,456	40,295	9,018	5,964	1,634	9,502		19,044	1,088	
Bulgaria	570	119	70	334	38			9	16	
Croatia	2,420	251	673	114	1,292			90		
Cyprus	259	46	29	97				87		
Czech Republic	9,555	1,415	3,044	4,206	81	13	796			
Denmark	111,990	46,661	55,478	9,705	40			106		
Finland	93,178	37,040	38,333	12,428	1,871	61	34	3,412	225	
France	1,872,566	332,709	279,568	341,958	350,494	27,780	127,000	413,057	82,631	
Germany	1,864,759	288,519	459,542	824,163	7,730	180	157,118	127,508	52,207	1,496,014
Greece	4,325	969	1,356	1,277	602			1,200	23	
Hungary	14,162	788	3,851	802	2,598	138	2,980	3,005	5	759
Ireland	2,230,807	598,961	482,939	100,415	472,423		12,264	563,805	320,458	463,400
Italy	204,828	20,618	49,049	53,292	4,068	175		77,625		3,199
Liechtenstein	44,217	10,572	9,312	15,144	2,521		46	6,622		2
Luxembourg	3,943,598	1,146,277	1,191,939	849,863	324,731		54,087	376,701	92,797	451,703
Malta	2,690	420	1,066	739	66		18	381		110
Netherlands	744,521	302,872	256,527	17,544			89,352	78,226	1,381	
Norway	112,824	55,698	39,329	6,695	10,081			1,021		
Poland	31,659	6,804	8,556	6,778	8,911			610		
Portugal	19,718	1,135	1,360	577	806	210	10,691	4,939		
Romania	4,953	90	2,448	161	27	118		2,109	1	
Slovakia	6,199	354	1,808	2,753	204		1,080			59
Slovenia	2,480	1,483	176	746	74					
Spain	282,045	63,519	79,028	93,995	8,395	21,833		15,275	328	
Sweden	289,888	192,716	20,268	56,525	16,727			3,652	2,907	
Switzerland	471,707	160,657	134,256	124,032	20,009		32,754		4,483	
Turkey	11,349	486	5,682	1,073	3,151	45		912	44	
United Kingdom	1,491,395	730,205	222,008	203,544	22,176	669	23,969	288,824		
Asia and Pacific	4,929,812	2,089,690	489,870	334,451	920,555	491	52,997	1,041,753	277,632	610,238
Australia	1,601,637	596,843	84,576					920,219		
China	1,209,043	94,165	183,628	259,134	659,786			12,330	46,922	
Chinese Taipei	59,618	15,158	7,560	2,605	24,180	483	435	9,196	8,789	
India	235,207	67,771	88,043	14,859	46,800			17,735	7,263	
Japan	1,400,978	1,253,070	39,024		98,026		10,857		193,748	610,238
Korea, Rep. of	366,140	54,066	81,525	23,751	84,993		41,705	80,099	20,889	
New Zealand	47,921	4,837	3,711	32,903	4,511			1,957		
Pakistan	4,474	2,051	11	564	1,622	8		217		
Philippines	4,794	1,729	1,792	635	637				21	
Africa	139,871	33,403	4,190	68,137	20,283		5,675	8,183		
South Africa	139,871	33,403	4,190	68,137	20,283		5,675	8,183		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is less than 0.500 million.

Table 3

TOTAL NET SALES

EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2017:Q2

Millions of Euros, quarterly

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
World	552,905	112,687	199,102	65,575	114,239	-623	8,459	53,468	131,540	41,301
Americas	178,100	75,765	113,606	14,837	-30,728	-93		4,711	107,850	1,186
Argentina	317	123	351	263	-421					
Brazil	5,083	-613	-434	6,728	-2,383	-93		1,878	154	1,186
Canada	17,672	4,032	6,339	6,805	-429			924	6,087	
Chile	1,252	250	737	619	-425			71	8	
Costa Rica										
Mexico	1,549	291	-230	15	1,474					
Trinidad & Tobago	-47		-41	-6						
United States	152,274	71,682	106,884	413	-28,544			1,838	101,601	
Europe	234,361	40,298	102,241	60,139	-18,397	-521	5,739	44,863	19,974	46,323
Austria	554	-132	566	81	-5	-82	157	-30		307
Belgium										
Bulgaria	19	4	4	16	-5				-1	
Croatia	-590	-10	-62	-25	-500			8		
Cyprus	16	5		11						
Czech Republic	321	53	-15	220	7		56			
Denmark	1,297	-1,652	425	2,420	-1			105		
Finland	1,268	-805	1,018	1,022	-106			140	9	
France	-13,100	700	9,400	4,400	-27,900	300			4,260	
Germany	21,232	3,350	4,077	7,599	-1	3	1,978	4,227	464	16,858
Greece	-11	-20	-4	4	13			-3	-13	
Hungary	97	34	-154	109	-261	-69	243	195	-6	16
Ireland	89,622	15,519	37,033	3,925	8,693		1,425	23,027	15,574	21,400
Italy	5,813	182	146	8,157	-203	-30		-2,440		-49
Liechtenstein	767	295	184	315	-4		6	-31		
Luxembourg	76,488	8,497	35,801	24,183	-2,277		1,331	8,953		7,789
Malta	75	7	62	11				-5		-1
Netherlands	16,583	5,826	4,761	-429			467	5,958	-143	
Norway	2,452	276	1,048	142	961			25		
Poland	523	15	38	122	299			48		
Portugal	198	-12	159	23		-1		29		
Romania	51	6	5	30		2		8		
Slovakia	163	15	-10	170	-35		22			3
Slovenia	-2	-29	11	7	9					
Spain	6,080	5,370	-1,750	2,273	-609	-606		1,402	-30	
Sweden	2,779	1,377	1,131	-86	165			193	26	
Switzerland	7,129	524	3,129	1,123	1,831		521		-170	
Turkey	90	42	-142	127	-66	29		99	4	
United Kingdom	14,447	861	5,380	4,189	1,598	-67	-467	2,955		
Asia and Pacific	137,876	-3,992	-16,800	-9,811	162,885	-9	2,605	3,000	3,716	-6,208
Australia										
China	120,582	-1,260	-26,087	-12,106	161,414			-1,379	837	
Chinese Taipei	82	-365	231	-140	394	-8	-101	72	96	
India	16,486	3,296	6,461	3,133	3,093			503	308	
Japan	-317	-4,651	-319		4,522		131		1,497	-6,208
Korea, Rep. of	485	-1,045	3,173	-1,291	-6,756		2,575	3,830	976	
New Zealand	402	-9	-171	547	70			-35		
Pakistan	-16	81	-18	67	-154	-1		9		
Philippines	172	-39	-70	-21	302				2	
Africa	2,568	616	55	410	479		115	894		
South Africa	2,568	616	55	410	479		115	894		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 4

NUMBER OF FUNDS

EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2017:Q2

End of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
World	111,120	37,502	20,091	26,576	2,862	1,295	3,272	19,522	4,527	18,575
Americas	25,050	9,508	5,270	6,987	1,081	19	282	1,903	2,298	2,869
Argentina	447	52	224	140	31					
Brazil	7,664	654	1,140	3,971	114	19	282	1,484	14	2,868
Canada	3,825	1,924	576	973	105			247	503	
Chile	2,625	588	648	1,057	249			83	1	
Costa Rica	69	2	18		49					
Mexico	544	166	183	79	116					
Trinidad & Tobago	45	11	19	15						1
United States	9,831	6,111	2,462	752	417			89	1,780	
Europe	54,316	13,871	9,843	14,122	1,023	1,261	1,851	12,345	1,489	10,543
Austria	1,589	270	546	673	3	38	11	48		861
Belgium	949	242	72	57	13	544		21	4	
Bulgaria	112	35	8	56	7			6	1	
Croatia	93	26	16	8	22			21		
Cyprus	37	2	7	24				4		
Czech Republic	132	25	36	63	2	3	3			
Denmark	580	299	222	56	1			2		
Finland	363	189	88	47	9	2	1	27	1	
France	10,938	1,783	1,130	3,049	226	341	440	3,969	259	
Germany	5,809	778	1,020	3,154	19	1	394	443	111	3,883
Greece	134	49	33	31	16			5	2	
Hungary	315	58	45	47	45	12	15	93	1	47
Ireland	6,603	2,051	977	565	107		222	2,681	647	2,230
Italy	801	98	202	189	12	24		276		30
Liechtenstein	1,310	371	244	228	30		4	433		1
Luxembourg	14,674	3,776	3,150	4,038	263		333	3,114	400	3,458
Malta	138	29	23	24	1		5	56		29
Netherlands	1,030	380	265	107			124	154	16	
Norway	726	387	175	77	43			44		
Poland	414	141	93	99	57			24		
Portugal	360	45	25	22	5	5	230	28		
Romania	74	15	12	21	1	2		23	1	
Slovakia	88	9	25	46	2		6			4
Slovenia	105	70	9	21	4			1		
Spain	2,353	813	665	416	37	274		148	2	
Sweden	518	319	76	83	29			11	11	
Switzerland	876	400	250	173	20		33		20	
Turkey	384	68	90	79	25	5		117	13	
United Kingdom	2,811	1,143	339	669	24	10	30	596		
Asia and Pacific	30,198	13,717	4,917	4,570	708	15	1,059	5,212	740	5,163
Australia										
China	4,022	718	934	1,915	325			130	157	
Chinese Taipei	684	341	105	66	58	11	14	89	76	
India	799	316	254	31	51			147	63	
Japan	11,249	10,339	873		12		25		160	5,163
Korea, Rep. of	12,598	1,771	2,668	2,236	137		1,020	4,766	283	
New Zealand	615	173	60	280	44			58		
Pakistan	174	41	1	28	78	4		22		
Philippines	57	18	22	14	3				1	
Africa	1,556	406	61	897	50		80	62		
South Africa	1,556	406	61	897	50		80	62		

Note: Components may not sum to total because of missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds.

Table 5

TOTAL NET ASSETS EXCLUDING FUNDS OF FUNDS

Millions of Euros

	2016				2017	
	Q1	Q2	Q3	Q4	Q1	Q2
World	34,120,681	35,396,176	36,605,160	38,303,427	40,006,509	39,243,314
Americas	17,434,367	18,259,174	18,761,859	20,010,444	20,841,360	20,074,073
Argentina	12,449	14,873	18,334	19,153	27,167	25,380
Brazil	749,467	886,644	909,025	1,006,454	1,102,504	996,284
Canada	833,631	882,997	900,695	944,967	1,063,857	1,044,883
Chile	35,598	38,263	43,653	43,842	48,299	46,429
Costa Rica	2,434	2,264	2,385	2,179	2,531	2,167
Mexico	95,286	96,472	91,476	87,686	96,418	96,208
Trinidad & Tobago	6,036	6,138	6,125	6,433	6,906	6,510
United States	15,699,466	16,331,523	16,790,166	17,899,730	18,493,678	17,856,212
Europe	12,361,032	12,587,596	13,003,738	13,392,714	14,010,353	14,099,558
Austria	138,167	139,912	143,444	143,192	144,620	145,440
Belgium	83,736	76,317	75,764	79,968	84,233	85,456
Bulgaria	407	434	467	520	548	570
Croatia	1,870	2,037	2,243	2,439	2,445	2,420
Cyprus	59	71	218	235	251	259
Czech Republic	7,441	7,640	8,089	8,444	8,934	9,555
Denmark	101,197	101,322	106,205	110,909	112,297	111,990
Finland	79,605	80,892	85,566	88,945	91,788	93,178
France	1,666,959	1,680,868	1,729,240	1,783,830	1,880,168	1,872,566
Germany	1,683,607	1,726,294	1,781,803	1,796,530	1,843,184	1,864,759
Greece	3,709	3,708	3,772	3,900	3,981	4,325
Hungary	13,451	13,124	13,506	13,833	13,997	14,162
Ireland	1,830,709	1,916,901	1,944,220	2,084,748	2,204,913	2,230,807
Italy	181,493	183,095	189,630	192,946	199,092	204,828
Liechtenstein	39,392	40,187	41,062	43,282	43,950	44,217
Luxembourg	3,395,404	3,461,904	3,621,929	3,701,076	3,906,027	3,943,598
Malta	3,063	3,130	2,942	2,598	2,588	2,690
Netherlands	675,883	703,938	726,929	732,367	738,136	744,521
Norway	95,384	98,699	105,680	108,108	113,385	112,824
Poland	29,735	27,980	29,812	28,054	30,123	31,659
Portugal	19,746	19,138	18,936	19,077	19,468	19,718
Romania	4,700	4,659	4,976	4,812	4,862	4,953
Slovakia	5,573	5,589	5,730	5,887	6,022	6,199
Slovenia	2,159	2,202	2,305	2,398	2,520	2,480
Spain	247,646	249,182	258,465	266,413	276,373	282,045
Sweden	248,886	244,804	254,918	271,712	287,283	289,888
Switzerland	413,528	437,318	446,793	451,417	473,036	471,707
Turkey	11,603	12,367	12,279	11,647	11,354	11,349
United Kingdom	1,375,920	1,343,884	1,386,815	1,433,427	1,504,775	1,491,395
Asia and Pacific	4,211,080	4,429,748	4,708,701	4,761,931	5,010,466	4,929,812
Australia	1,391,707	1,438,712	1,498,873	1,530,257	1,624,254	1,601,637
China	1,025,052	1,039,749	1,127,655	1,164,538	1,163,536	1,209,043
Chinese Taipei	55,502	58,248	58,342	58,603	61,863	59,618
India	139,454	159,772	188,410	205,678	226,670	235,207
Japan	1,225,399	1,338,708	1,412,687	1,395,418	1,486,058	1,400,978
Korea, Rep. of	327,398	344,234	368,470	351,580	390,260	366,140
New Zealand	38,177	41,758	45,464	46,127	47,722	47,921
Pakistan	3,757	3,742	4,231	5,085	5,304	4,474
Philippines	4,634	4,825	4,569	4,645	4,799	4,794
Africa	114,202	119,658	130,862	138,338	144,330	139,871
South Africa	114,202	119,658	130,862	138,338	144,330	139,871

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals. An entry shown as zero is less than .500 million.

Table 6
TOTAL NET SALES EXCLUDING FUNDS OF FUNDS

Millions of Euros

	2016				2017	
	Q1	Q2	Q3	Q4	Q1	Q2
World	131,556	187,520	415,605	352,644	577,574	552,905
Americas	86,250	7,374	94,920	153,110	211,928	178,100
Argentina	-1,003	1,470	2,872	-476	6,407	317
Brazil	8,056	1,104	9,440	11,952	33,130	5,083
Canada	11,702	7,647	8,642	19,844	21,304	17,672
Chile	-1,582	1,189	4,923	-1,692	3,664	1,252
Costa Rica				-474		
Mexico	1,329	3,513	-488	-3,806	-171	1,549
Trinidad & Tobago	-4	-27	25	23	13	-47
United States	67,752	-7,522	69,506	127,739	147,581	152,274
Europe	36,282	109,962	165,191	117,830	247,731	234,361
Austria	-1,217	324	762	-227	341	554
Belgium						
Bulgaria	6	26	26	44	22	19
Croatia	41	203	372	560	-15	-590
Cyprus	0	9	14	18	0	16
Czech Republic	204	179	286	392	353	321
Denmark	16	1,972	2,341	2,322	912	1,297
Finland	-335	391	1,506	1,560	662	1,268
France	17,200	-11,400	11,400	12,200	54,500	-13,100
Germany	28,352	22,251	17,197	30,461	28,276	21,232
Greece	-118	-22	18	-99	13	-11
Hungary	-332	-251	-94	36	-11	97
Ireland	-1,628	57,123	28,182	55,738	71,838	89,622
Italy	-1,404	2,071	3,733	4,588	4,381	5,813
Liechtenstein	-871	-261	62	683	356	767
Luxembourg	-15,310	30,145	78,887	5,027	75,016	76,488
Malta	-282	70	-157	-149	-27	75
Netherlands	8,927	5,619	7,914	-11,145	-16,758	16,583
Norway	1,795	962	1,515	-111	3,200	2,452
Poland	-204	-242	409	-1,497	469	523
Portugal	-230	-598	-11	90	184	198
Romania	1	-28	137	-39	38	51
Slovakia	-104	-34	88	147	73	163
Slovenia	-15	0	16	13	20	-2
Spain	-618	2,633	6,440	5,789	6,044	6,080
Sweden	-456	158	-211	2,668	1,816	2,779
Switzerland	5,643	6,100	2,262	1,695	2,976	7,129
Turkey	-460	564	295	267	18	90
United Kingdom	-2,319	-8,002	1,802	6,799	13,034	14,447
Asia and Pacific	7,527	68,193	151,702	79,020	115,760	137,876
Australia						
China	-25,069	20,122	80,379	35,148	55,793	120,582
Chinese Taipei	-776	1,085	-2,192	-1,408	-136	82
India	-6,058	12,359	20,487	11,812	3,667	16,486
Japan	22,685	19,979	44,674	37,898	45,852	-317
Korea, Rep. of	16,151	14,024	6,662	-5,332	9,795	485
New Zealand	480	802	1,552	621	396	402
Pakistan	89	-191	227	117	247	-16
Philippines	25	13	-87	164	146	172
Africa	1,497	1,991	3,792	2,684	2,155	2,568
South Africa	1,497	1,991	3,792	2,684	2,155	2,568

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 7

NUMBER OF FUNDS EXCLUDING FUNDS OF FUNDS

	2016				2017	
	Q1	Q2	Q3	Q4	Q1	Q2
World	106,832	108,032	109,300	110,252	111,942	111,120
Americas	25,346	25,559	25,726	25,898	26,597	25,050
Argentina	357	366	376	420	430	447
Brazil	8,906	9,057	9,126	9,224	9,354	7,664
Canada	3,255	3,275	3,296	3,298	3,758	3,825
Chile	2,476	2,452	2,507	2,539	2,567	2,625
Costa Rica	63	64	65	67	68	69
Mexico	506	508	516	524	532	544
Trinidad & Tobago	44	44	44	44	45	45
United States	9,739	9,793	9,796	9,782	9,843	9,831
Europe	53,173	53,167	53,395	53,438	54,023	54,316
Austria	1,598	1,583	1,585	1,575	1,583	1,589
Belgium	1,164	1,046	1,007	962	949	949
Bulgaria	106	108	112	110	111	112
Croatia	85	85	87	89	92	93
Cyprus	22	22	29	30	36	37
Czech Republic	129	131	131	129	129	132
Denmark	571	549	546	558	577	580
Finland	373	371	374	372	372	363
France	11,050	11,051	10,975	10,952	10,880	10,938
Germany	5,625	5,629	5,676	5,678	5,782	5,809
Greece	136	135	136	135	136	134
Hungary	324	318	319	306	324	315
Ireland	6,242	6,266	6,343	6,470	6,541	6,603
Italy	696	718	734	760	763	801
Liechtenstein	1,190	1,223	1,254	1,287	1,294	1,310
Luxembourg	14,179	14,208	14,283	14,211	14,586	14,674
Malta	127	122	123	126	132	138
Netherlands	1,039	1,030	1,030	1,014	1,014	1,030
Norway	684	691	720	720	715	726
Poland	403	415	422	423	402	414
Portugal	390	383	378	373	367	360
Romania	74	76	76	75	75	74
Slovakia	88	89	89	87	86	88
Slovenia	111	112	113	102	105	105
Spain	2,255	2,290	2,325	2,342	2,362	2,353
Sweden	462	472	474	496	518	518
Switzerland	861	863	865	858	863	876
Turkey	400	390	399	396	390	384
United Kingdom	2,789	2,791	2,790	2,802	2,839	2,811
Asia and Pacific	26,953	27,903	28,718	29,396	29,800	30,198
Australia						
China	2,723	2,909	3,168	3,564	3,852	4,022
Chinese Taipei	618	627	641	653	669	684
India	799	800	800	795	800	799
Japan	10,035	10,367	10,711	10,915	11,120	11,249
Korea, Rep. of	11,979	12,389	12,553	12,626	12,515	12,598
New Zealand	579	586	619	615	616	615
Pakistan	165	168	169	171	171	174
Philippines	55	57	57	57	57	57
Africa	1,360	1,403	1,461	1,520	1,522	1,556
South Africa	1,360	1,403	1,461	1,520	1,522	1,556

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals.

Table 8

TOTAL NET ASSETS

INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2017:Q2

Millions of Euros, end of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
World	42,333,147	17,186,550	9,033,831	7,553,823	4,669,991	63,281	594,933	3,229,794	3,505,904	3,507,194
Americas	22,758,239	10,955,295	5,074,335	4,095,758	2,468,342	978	16,918	146,610	2,669,678	400,034
Argentina	25,380	882	18,344	3,688	2,466					
Brazil	1,552,794	56,416	1,006,451	324,819	71,449	978	16,918	75,763	1,267	400,032
Canada	1,370,927	373,048	159,844	809,595	16,491			11,950	88,491	
Chile	46,429	2,215	17,692	6,823	18,937			762	92	
Costa Rica	2,169	11	145		2,010					
Mexico	101,118	11,530	22,545	17,603	49,440					
Trinidad & Tobago	6,510	44	5,012	1,453						2
United States	19,652,912	10,511,149	3,844,302	2,931,777	2,307,549			58,135	2,579,828	
Europe	14,458,389	4,102,111	3,463,834	3,034,319	1,260,811	61,812	519,343	2,016,156	558,594	2,496,922
Austria	177,285	26,419	70,471	68,538	61	1,088	7,154	3,553		81,676
Belgium	135,737	41,250	13,052	51,206	1,634	9,502		19,094	1,088	
Bulgaria	573	122	70	334	38			9	16	
Croatia	2,420	251	673	114	1,292			90		
Cyprus	259	46	29	97				87		
Czech Republic	10,453	1,415	3,044	4,206	81	13	796	898		
Denmark	121,986	47,575	58,468	14,927	40			975		
Finland	111,472	40,286	43,879	21,930	1,871	61	34	3,412	225	
France	1,872,566	332,709	279,568	341,958	350,494	27,780	127,000	413,057	82,631	
Germany	1,962,650	292,979	459,810	913,608	7,730	180	157,118	131,226	52,207	1,496,014
Greece	4,779	1,201	1,415	1,440	602			120	23	
Hungary	17,711	1,095	3,944	2,814	2,598	138	2,980	4,141	5	759
Ireland	2,230,807	598,961	482,939	100,415	472,423		12,264	563,805	320,458	463,400
Italy	248,415	21,037	50,194	92,602	4,068	175		80,338		3,199
Liechtenstein	45,054	10,572	9,366	15,144	2,521		46	7,404		2
Luxembourg	3,943,598	1,146,277	1,191,939	849,863	324,731		54,087	376,701	92,797	451,703
Malta	2,699	420	1,066	739	66		18	390		110
Netherlands	744,521	302,872	256,527	17,544			89,352	78,226	1,381	
Norway	112,824	55,698	39,329	6,695	10,081			1,021		
Poland	32,994	7,283	8,823	7,131	8,911			845		
Portugal	22,586	1,135	1,396	2,670	806	210	10,691	5,678		
Romania	4,953	90	2,448	161	27	118		2,109	1	
Slovakia	6,199	354	1,808	2,753	204		1,080			59
Slovenia	2,548	1,549	176	748	74			0		
Spain	282,045	63,519	79,028	93,995	8,395	21,833		15,275	328	
Sweden	325,069	202,392	28,471	73,131	16,727			4,348	2,907	
Switzerland	489,317	162,478	146,055	127,254	20,009		32,754	769	4,483	
Turkey	11,349	486	5,682	1,073	3,151	45		912	44	
United Kingdom	1,535,520	741,640	224,164	221,229	22,176	669	23,969	301,673		
Asia and Pacific	4,951,527	2,089,948	491,311	336,767	920,555	491	52,997	1,058,520	277,632	610,238
Australia	1,601,637	596,843	84,576					920,219		
China	1,209,043	94,165	183,628	259,134	659,786			12,330	46,922	
Chinese Taipei	63,859	15,416	9,001	4,921	24,180	483	435	9,423	8,789	
India	236,141	67,771	88,043	14,859	46,800			17,735	7,263	
Japan	1,400,978	1,253,070	39,024		98,026		10,857		193,748	610,238
Korea, Rep. of	382,129	54,066	81,525	23,751	84,993		41,705	96,088	20,889	
New Zealand	47,921	4,837	3,711	32,903	4,511			1,957		
Pakistan	5,025	2,051	11	564	1,622	8		768		
Philippines	4,794	1,729	1,792	635	637				21	
Africa	164,992	39,196	4,351	86,979	20,283		5,675	8,508		
South Africa	164,992	39,196	4,351	86,979	20,283		5,675	8,508		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is less than 0.500 million.

Table 9

TOTAL NET SALES
INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2017:Q2

Millions of Euros, quarterly

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
World	573,902	113,076	199,614	81,866	114,239	-623	8,459	57,315	131,540	41,301
Americas	189,975	76,095	113,800	26,209	-30,728	-93		4,689	107,850	1,186
Argentina	317	123	351	263	-421					
Brazil	5,083	-613	-434	6,728	-2,383	-93		1,878	154	1,186
Canada	24,023	4,458	6,533	12,558	-429			902	6,087	
Chile	1,252	250	737	619	-425			71	8	
Costa Rica										
Mexico	1,686	305	-230	136	1,474					
Trinidad & Tobago	-47	0	-41	-6						0
United States	157,661	71,572	106,884	5,911	-28,544			1,838	101,601	
Europe	240,998	40,379	102,395	65,076	-18,397	-521	5,739	46,328	19,974	46,323
Austria	656	-257	533	339	-5	-82	157	-28		307
Belgium										
Bulgaria	19	4	4	16	-5				-1	
Croatia	-590	-10	-62	-25	-500			8		
Cyprus	16	5		11						
Czech Republic	383	53	-15	220	7	0	56	62		
Denmark	2,511	-1,634	514	3,458	-1			175		
Finland	1,375	-939	1,092	1,189	-106	0	0	140	9	
France	-13,100	700	9,400	4,400	-27,900	300			4,260	
Germany	23,553	3,465	4,082	9,562	-1	3	1,978	4,465	464	16,858
Greece	2	-10	-6	9	13			-3	-13	
Hungary	365	43	-149	201	-261	-69	243	356	-6	16
Ireland	89,622	15,519	37,033	3,925	8,693		1,425	23,027	15,574	21,400
Italy	4,842	186	138	7,354	-203	-30		-2,604		-49
Liechtenstein	777	295	184	315	-4		6	-22		0
Luxembourg	76,488	8,497	35,801	24,183	-2,277		1,331	8,953		7,789
Malta	75	7	62	11	0		0	-5		-1
Netherlands	16,583	5,826	4,761	-429			467	5,958	-143	
Norway	2,452	276	1,048	142	961			25		
Poland	547	21	66	127	299			33		
Portugal	331	-12	163	118	0	-1		64		
Romania	51	6	5	30	0	2		8	0	
Slovakia	163	15	-10	170	-35		22			3
Slovenia	-3	-30	11	7	9			0		
Spain	6,080	5,370	-1,750	2,273	-609	-606		1,402	-30	
Sweden	3,571	1,457	1,011	743	165			195	26	
Switzerland	7,251	551	3,168	1,135	1,831		521	44	-170	
Turkey	90	42	-142	127	-66	29		99	4	
United Kingdom	16,888	933	5,453	5,465	1,598	-67	-467	3,976		
Asia and Pacific	140,258	-4,047	-16,647	-9,894	162,885	-9	2,605	5,410	3,716	-6,208
Australia										
China	120,582	-1,260	-26,087	-12,106	161,414			-1,379	837	
Chinese Taipei	163	-420	384	-223	394	-8	-101	138	96	
India	16,444	3,296	6,461	3,133	3,093			503	308	
Japan	-317	-4,651	-319		4,522		131		1,497	-6,208
Korea, Rep. of	2,863	-1,045	3,173	-1,291	-6,756		2,575	6,209	976	
New Zealand	402	-9	-171	547	70			-35		
Pakistan	-51	81	-18	67	-154	-1		-26		
Philippines	172	-39	-70	-21	302				2	
Africa	2,671	649	66	475	479		115	888		
South Africa	2,671	649	66	475	479		115	888		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 10

NUMBER OF FUNDS

INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2017:Q2

End of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
World	122,954	38,819	21,526	34,180	2,862	1,295	3,272	20,928	4,527	18,575
Americas	33,223	10,441	6,546	12,824	1,081	19	282	2,028	2,298	2,869
Argentina	447	52	224	140	31					
Brazil	13,630	1,295	2,392	7,942	114	19	282	1,586	14	2,868
Canada	4,524	2,037	600	1,512	105			270	503	
Chile	2,625	588	648	1,057	249			83	1	
Costa Rica	71	2	18		49					
Mexico	607	175	183	133	116					
Trinidad & Tobago	45	11	19	15						1
United States	11,274	6,281	2,462	2,025	417			89	1,780	
Europe	56,355	14,199	9,969	15,462	1,023	1,261	1,851	12,590	1,489	10,543
Austria	2,041	345	569	1,021	3	38	11	54		861
Belgium	1,152	258	87	227	13	544		23	4	
Bulgaria	113	36	8	56	7			6	1	
Croatia	93	26	16	8	22			21		
Cyprus	37	2	7	24				4		
Czech Republic	149	25	36	63	2	3	3	17		
Denmark	635	303	231	96	1			4		
Finland	449	222	105	83	9	2	1	27	1	
France	10,938	1,783	1,130	3,049	226	341	440	3,969	259	
Germany	6,120	826	1,026	3,370	19	1	394	484	111	3,883
Greece	157	61	36	39	16			5	2	
Hungary	446	84	51	102	45	12	15	137	1	47
Ireland	6,603	2,051	977	565	107		222	2,681	647	2,230
Italy	1,065	109	214	405	12	24		301		30
Liechtenstein	1,374	371	249	228	30		4	492		1
Luxembourg	14,674	3,776	3,150	4,038	263		333	3,114	400	3,458
Malta	140	29	23	24	1		5	58		29
Netherlands	1,030	380	265	107			124	154	16	
Norway	726	387	175	77	43			44		
Poland	512	186	104	125	57			40		
Portugal	397	45	26	47	5	5	230	39		
Romania	74	15	12	21	1	2		23	1	
Slovakia	88	9	25	46	2		6			4
Slovenia	107	71	9	22	4			1		
Spain	2,353	813	665	416	37	274		148	2	
Sweden	628	351	82	150	29			16	11	
Switzerland	918	405	257	202	20		33	1	20	
Turkey	384	68	90	79	25	5		117	13	
United Kingdom	2,952	1,162	344	772	24	10	30	610		
Asia and Pacific	31,363	13,730	4,944	4,605	708	15	1,059	6,232	740	5,163
Australia										
China	4,022	718	934	1,915	325			130	157	
Chinese Taipei	766	354	132	101	58	11	14	96	76	
India	869	316	254	31	51			147	63	
Japan	11,249	10,339	873		12		25		160	5,163
Korea, Rep. of	13,558	1,771	2,668	2,236	137		1,020	5,726	283	
New Zealand	615	173	60	280	44			58		
Pakistan	227	41	1	28	78	4		75		
Philippines	57	18	22	14	3				1	
Africa	2,013	449	67	1,289	50		80	78		
South Africa	2,013	449	67	1,289	50		80	78		

Note: Components may not sum to total because of missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds.

Table 11

TOTAL NET ASSETS INCLUDING FUNDS OF FUNDS

Millions of Euros

	2016				2017	
	Q1	Q2	Q3	Q4	Q1	Q2
World	36,664,718	38,118,124	39,419,641	41,305,313	43,189,525	42,333,147
Americas	19,647,476	20,637,437	21,218,620	22,641,222	23,627,528	22,758,239
Argentina	12,449	14,873	18,334	19,153	27,167	25,380
Brazil	1,143,449	1,355,765	1,393,003	1,544,316	1,706,704	1,552,794
Canada	1,105,763	1,172,624	1,199,338	1,259,148	1,391,105	1,370,927
Chile	35,598	38,263	43,653	43,842	48,299	46,429
Costa Rica	2,436	2,266	2,387	2,181	2,533	2,169
Mexico	99,879	100,995	95,860	92,049	101,302	101,118
Trinidad & Tobago	6,036	6,138	6,125	6,433	6,906	6,510
United States	17,241,866	17,946,513	18,459,920	19,674,100	20,343,512	19,652,912
Europe	12,655,639	12,893,934	13,321,111	13,721,563	14,360,990	14,458,389
Austria	166,856	168,492	173,271	173,798	176,513	177,285
Belgium	125,493	120,290	120,611	126,760	133,795	135,737
Bulgaria	410	437	470	523	551	573
Croatia	1,870	2,037	2,243	2,439	2,445	2,420
Cyprus	59	71	218	235	251	259
Czech Republic	8,106	8,345	8,800	9,211	9,766	10,453
Denmark	106,872	107,162	112,353	117,455	119,296	121,986
Finland	95,601	97,182	102,511	106,395	110,001	111,472
France	1,666,959	1,680,868	1,729,240	1,783,830	1,880,168	1,872,566
Germany	1,758,230	1,804,731	1,864,388	1,883,106	1,934,658	1,962,650
Greece	4,157	4,153	4,214	4,347	4,429	4,779
Hungary	16,265	15,886	16,328	16,822	17,297	17,711
Ireland	1,830,709	1,916,901	1,944,220	2,084,748	2,204,913	2,230,807
Italy	229,976	232,331	239,405	242,370	247,276	248,415
Liechtenstein	40,300	41,072	41,862	44,103	44,794	45,054
Luxembourg	3,395,404	3,461,904	3,621,929	3,701,076	3,906,027	3,943,598
Malta	3,072	3,139	2,951	2,607	2,597	2,699
Netherlands	675,883	703,938	726,929	732,367	738,136	744,521
Norway	95,384	98,699	105,680	108,108	113,385	112,824
Poland	31,013	29,181	31,077	29,271	31,425	32,994
Portugal	22,314	21,616	21,414	21,630	22,184	22,586
Romania	4,700	4,659	4,976	4,812	4,862	4,953
Slovakia	5,573	5,589	5,730	5,887	6,022	6,199
Slovenia	2,217	2,264	2,367	2,464	2,586	2,548
Spain	247,646	249,182	258,465	266,413	276,373	282,045
Sweden	276,154	275,395	286,523	304,491	321,783	325,069
Switzerland	430,670	454,891	464,320	468,993	490,919	489,317
Turkey	11,603	12,367	12,279	11,647	11,354	11,349
United Kingdom	1,402,143	1,371,152	1,416,337	1,465,655	1,547,184	1,535,520
Asia and Pacific	4,226,517	4,445,137	4,725,041	4,779,190	5,030,706	4,951,527
Australia	1,391,707	1,438,712	1,498,873	1,530,257	1,624,254	1,601,637
China	1,025,052	1,039,749	1,127,655	1,164,538	1,163,536	1,209,043
Chinese Taipei	59,035	62,043	61,972	62,319	66,234	63,859
India	140,430	160,766	189,415	206,657	227,693	236,141
Japan	1,225,399	1,338,708	1,412,687	1,395,418	1,486,058	1,400,978
Korea, Rep. of	338,028	354,521	379,815	363,690	404,594	382,129
New Zealand	38,177	41,758	45,464	46,127	47,722	47,921
Pakistan	4,055	4,055	4,591	5,539	5,816	5,025
Philippines	4,634	4,825	4,569	4,645	4,799	4,794
Africa	135,086	141,616	154,869	163,338	170,301	164,992
South Africa	135,086	141,616	154,869	163,338	170,301	164,992

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals. An entry shown as zero is less than .500 million.

Table 12
TOTAL NET SALES INCLUDING FUNDS OF FUNDS

Millions of Euros

	2016				2017	
	Q1	Q2	Q3	Q4	Q1	Q2
World	154,616	207,470	432,633	388,026	611,233	573,902
Americas	104,994	22,997	105,292	180,362	237,239	189,975
Argentina	-1,003	1,470	2,872	-476	6,407	317
Brazil	8,056	1,104	9,440	11,952	33,130	5,083
Canada	21,089	13,300	14,925	28,702	28,459	24,023
Chile	-1,582	1,189	4,923	-1,692	3,664	1,252
Costa Rica				-474		
Mexico	1,418	3,510	-494	-3,894	-34	1,686
Trinidad & Tobago	-4	-27	25	23	13	-47
United States	77,020	2,451	73,601	146,221	165,600	157,661
Europe	39,273	113,546	171,343	125,215	254,211	240,998
Austria	-1,202	363	1,180	119	602	656
Belgium						
Bulgaria	6	26	26	44	22	19
Croatia	41	203	372	560	-15	-590
Cyprus	0	9	14	18	0	16
Czech Republic	240	213	315	424	386	383
Denmark	233	2,173	2,521	2,648	1,572	2,511
Finland	-371	474	1,773	1,770	972	1,375
France	17,200	-11,400	11,400	12,200	54,500	-13,100
Germany	30,774	24,836	20,333	34,717	31,515	23,553
Greece	-130	-33	5	-109	2	2
Hungary	-474	-295	-124	105	338	365
Ireland	-1,628	57,123	28,182	55,738	71,838	89,622
Italy	-1,440	1,960	3,859	4,087	2,747	4,842
Liechtenstein	-875	-297	-39	675	355	777
Luxembourg	-15,310	30,145	78,887	5,027	75,016	76,488
Malta	-282	70	-157	-149	-27	75
Netherlands	8,927	5,619	7,914	-11,145	-16,758	16,583
Norway	1,795	962	1,515	-111	3,200	2,452
Poland	-344	-293	422	-1,549	456	547
Portugal	-330	-700	-53	161	318	331
Romania	1	-28	137	-39	38	51
Slovakia	-104	-34	88	147	73	163
Slovenia	-15	3	13	13	20	-3
Spain	-618	2,633	6,440	5,789	6,044	6,080
Sweden	-433	210	292	3,207	2,310	3,571
Switzerland	5,550	6,046	2,132	1,840	3,019	7,251
Turkey	-460	564	295	267	18	90
United Kingdom	-1,478	-7,006	3,601	8,761	15,650	16,888
Asia and Pacific	8,670	68,548	151,666	79,747	117,417	140,258
Australia						
China	-25,069	20,122	80,379	35,148	55,793	120,582
Chinese Taipei	-704	1,185	-2,481	-1,619	262	163
India	-6,104	12,320	20,452	11,797	3,642	16,444
Japan	22,685	19,979	44,674	37,898	45,852	-317
Korea, Rep. of	17,226	14,290	6,929	-4,445	11,003	2,863
New Zealand	480	802	1,552	621	396	402
Pakistan	131	-163	248	183	323	-51
Philippines	25	13	-87	164	146	172
Africa	1,679	2,379	4,332	2,702	2,366	2,671
South Africa	1,679	2,379	4,332	2,702	2,366	2,671

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 13
NUMBER OF FUNDS INCLUDING FUNDS OF FUNDS

	2016				2017	
	Q1	Q2	Q3	Q4	Q1	Q2
World	117,800	119,124	120,399	121,487	123,474	122,954
Americas	33,019	33,245	33,405	33,654	34,597	33,223
Argentina	357	366	376	420	430	447
Brazil	14,458	14,615	14,632	14,803	15,150	13,630
Canada	3,881	3,907	3,952	3,963	4,427	4,524
Chile	2,476	2,452	2,507	2,539	2,567	2,625
Costa Rica	64	66	67	69	70	71
Mexico	569	571	579	587	597	607
Trinidad & Tobago	44	44	44	44	45	45
United States	11,170	11,224	11,248	11,229	11,311	11,274
Europe	55,115	55,179	55,390	55,455	56,028	56,355
Austria	2,070	2,054	2,052	2,031	2,033	2,041
Belgium	1,351	1,252	1,213	1,163	1,152	1,152
Bulgaria	107	109	113	111	112	113
Croatia	85	85	87	89	92	93
Cyprus	22	22	29	30	36	37
Czech Republic	146	148	146	144	144	149
Denmark	587	586	583	595	613	635
Finland	458	455	458	459	459	449
France	11,050	11,051	10,975	10,952	10,880	10,938
Germany	5,930	5,938	5,983	6,001	6,093	6,120
Greece	160	159	160	158	159	157
Hungary	455	452	454	446	460	446
Ireland	6,242	6,266	6,343	6,470	6,541	6,603
Italy	939	968	987	1,019	1,026	1,065
Liechtenstein	1,270	1,302	1,320	1,352	1,360	1,374
Luxembourg	14,179	14,208	14,283	14,211	14,586	14,674
Malta	129	124	125	128	134	140
Netherlands	1,039	1,030	1,030	1,014	1,014	1,030
Norway	684	691	720	720	715	726
Poland	490	508	516	520	501	512
Portugal	428	420	412	408	404	397
Romania	74	76	76	75	75	74
Slovakia	88	89	89	87	86	88
Slovenia	114	115	116	105	107	107
Spain	2,255	2,290	2,325	2,342	2,362	2,353
Sweden	545	570	572	592	613	628
Switzerland	905	906	905	899	903	918
Turkey	400	390	399	396	390	384
United Kingdom	2,913	2,915	2,919	2,938	2,978	2,952
Asia and Pacific	27,909	28,883	29,707	30,412	30,881	31,363
Australia						
China	2,723	2,909	3,168	3,564	3,852	4,022
Chinese Taipei	689	699	712	725	747	766
India	870	870	870	865	870	869
Japan	10,035	10,367	10,711	10,915	11,120	11,249
Korea, Rep. of	12,761	13,194	13,366	13,463	13,408	13,558
New Zealand	579	586	619	615	616	615
Pakistan	197	201	204	208	211	227
Philippines	55	57	57	57	57	57
Africa	1,757	1,817	1,897	1,966	1,968	2,013
South Africa	1,757	1,817	1,897	1,966	1,968	2,013

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals.

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Table 1
REGIONAL SUMMARY BY TYPE OF FUND, 2017:Q2

Table 1, the Regional Summary, is not applicable in local currency.

Table 2

TOTAL NET ASSETS

EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2017:Q2

Millions of units of local currency, end of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
Americas										
Argentina	481,598	16,732	348,088	69,991	46,787					
Brazil	3,761,290	164,670	2,203,679	782,654	269,742	3,692	63,870	272,983	4,782	1,510,248
Canada	1,545,854	534,905	230,110	739,190	24,397			17,252	130,918	
Chile	35,182,831	1,678,524	13,406,772	5,169,973	14,350,244			577,318	69,939	
Costa Rica	1,417,063	7,477	95,137		1,314,449					
Mexico	1,989,472	230,992	466,195	269,918	1,022,367					
Trinidad & Tobago	50,191	343	38,643	11,204						12
United States	20,377,509	11,830,012	4,387,118	1,460,661	2,633,375			66,344	2,944,100	
Europe										
Austria	145,440	19,636	68,387	45,720	61	1,088	7,154	3,393		81,676
Belgium	85,456	40,295	9,018	5,964	1,634	9,502		19,044	1,088	
Bulgaria	1,114	232	136	653	75			18	32	
Croatia	17,934	1,859	4,989	844	9,575			667		
Cyprus	259	46	29	97				87		
Czech Republic	250,325	37,068	79,757	110,180	2,127	344	20,849			
Denmark	832,826	347,002	412,566	72,173	299			787		
Finland	93,178	37,040	38,333	12,428	1,871	61	34	3,412	225	
France	1,872,566	332,709	279,568	341,958	350,494	27,780	127,000	413,057	82,631	
Germany	1,864,759	288,519	459,542	824,163	7,730	180	157,118	127,508	52,207	1,496,014
Greece	4,325	969	1,356	1,277	602			120	23	
Hungary	4,375,234	243,406	1,189,599	247,911	802,514	42,723	920,774	928,307	1,448	234,522
Ireland	2,230,807	598,961	482,939	100,415	472,423		12,264	563,805	320,458	463,400
Italy	204,828	20,618	49,049	53,292	4,068	175		77,625		3,199
Liechtenstein	48,330	11,555	10,178	16,553	2,756		50	7,238		2
Luxembourg	3,943,598	1,146,277	1,191,939	849,863	324,731		54,087	376,701	92,797	451,703
Malta	2,690	420	1,066	739	66		18	381		110
Netherlands	744,521	302,872	256,527	17,544			89,352	78,226	1,381	
Norway	1,079,878	533,107	376,431	64,081	96,485			9,774		
Poland	133,789	28,755	36,155	28,642	37,659			2,578		
Portugal	19,718	1,135	1,360	577	806	210	10,691	4,939		
Romania	22,581	411	11,160	735	121	540		9,614	4	
Slovakia	6,199	354	1,808	2,753	204		1,080			59
Slovenia	2,480	1,483	176	746	74					
Spain	282,045	63,519	79,028	93,995	8,395	21,833		15,275	328	
Sweden	2,794,464	1,857,746	195,380	544,888	161,247			35,203	28,026	
Switzerland	515,580	175,600	146,743	135,568	21,870		35,800		4,900	
Turkey	45,548	1,949	22,804	4,306	12,647	182		3,660	176	
United Kingdom	1,311,425	642,089	195,218	178,982	19,500	588	21,077	253,971		
Asia and Pacific										
Australia	2,377,147	885,833	125,527					1,365,787		
China	9,356,015	728,680	1,420,977	2,005,275	5,105,669			95,414	363,097	
Chinese Taipei	2,070,277	526,384	262,534	90,448	839,666	16,790	15,107	319,348	305,214	
India	17,335,220	4,994,840	6,488,900	1,095,130	3,449,230			1,307,120	535,330	
Japan	179,680,386	160,710,661	5,005,009		12,572,207		1,392,509		24,848,812	78,265,150
Korea, Rep. of	478,076,740	70,595,191	106,449,300	31,012,382	110,977,607		54,454,930	104,587,330	27,275,458	
New Zealand	74,577	7,528	5,776	51,206	7,021			3,045		
Pakistan	535,189	245,413	1,351	67,454	194,102	941		25,928		
Philippines	276,131	99,582	103,238	36,594	36,717				1,214	
Africa										
South Africa	2,086,960	498,387	62,524	1,016,643	302,630		84,681	122,095		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is less than 0.500 million.

Table 3

TOTAL NET SALES

EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2017:Q2

Millions of units of local currency, quarterly

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
Americas										
Argentina	5,501	2,135	6,097	4,570	-7,301					
Brazil	18,024	-2,175	-1,539	23,860	-8,450	-330		6,659	546	4,204
Canada	26,185	5,975	9,393	10,083	-635			1,369	9,019	
Chile	916,543	183,384	539,652	452,946	-311,191			51,752	5,514	
Costa Rica										
Mexico	31,671	5,940	-4,699	306	30,124					
Trinidad & Tobago	-350		-305	-46						
United States	167,821	79,001	117,797	455	-31,458			2,026	111,974	
Europe										
Austria	554	-132	566	81	-5	-82	157	-30		307
Belgium										
Bulgaria	37	8	7	32	-10				-1	
Croatia	-4,380	-75	-461	-188	-3,716			59		
Cyprus	16	5		11						
Czech Republic	8,522	1,406	-393	5,831	187	-1	1,492			
Denmark	9,648	-12,285	3,160	18,001	-11			783		
Finland	1,268	-805	1,018	1,022	-106			140	9	
France	-13,100	700	9,400	4,400	-27,900	300			4,260	
Germany	21,232	3,350	4,077	7,599	-1	3	1,978	4,227	464	16,858
Greece	-11	-20	-4	4	13			-3	-13	
Hungary	30,019	10,404	-47,627	33,847	-80,975	-21,255	75,371	60,254	-1,849	5,085
Ireland	89,622	15,519	37,033	3,925	8,693		1,425	23,027	15,574	21,400
Italy	5,813	182	146	8,157	-203	-30		-2,440		-49
Liechtenstein	832	320	200	342	-4		7	-34		
Luxembourg	76,488	8,497	35,801	24,183	-2,277		1,331	8,953		7,789
Malta	75	7	62	11				-5		-1
Netherlands	16,583	5,826	4,761	-429			467	5,958	-143	
Norway	22,994	2,584	9,830	1,336	9,008			236		
Poland	2,203	65	162	513	1,259			204		
Portugal	198	-12	159	23		-1		29		
Romania	234	29	25	137		8		36	1	
Slovakia	163	15	-10	170	-35		22			3
Slovenia	-2	-29	11	7	9					
Spain	6,080	5,370	-1,750	2,273	-609	-606		1,402	-30	
Sweden	26,938	13,346	10,958	-834	1,601			1,867	252	
Switzerland	7,729	568	3,392	1,218	1,985		565		-184	
Turkey	353	166	-559	501	-260	113		392	14	
United Kingdom	12,441	741	4,633	3,607	1,376	-58	-402	2,545		
Asia and Pacific										
Australia										
China	911,569	-9,525	-197,214	-91,522	1,220,253			-10,423	6,327	
Chinese Taipei	2,746	-12,157	7,701	-4,680	13,151	-281	-3,380	2,392	3,185	
India	1,171,210	234,140	459,010	222,570	219,720			35,770	21,870	
Japan	-38,816	-569,718	-39,047		553,900		16,049		183,315	-760,312
Korea, Rep. of	603,835	-1,301,921	3,950,766	-1,608,173	-8,413,353		3,206,918	4,769,598	1,214,964	
New Zealand	628	-14	-268	855	109			-54		
Pakistan	-1,887	9,364	-2,064	7,713	-17,760	-128		989		
Philippines	9,461	-2,139	-3,822	-1,164	16,586				96	
Africa										
South Africa	37,353	8,956	793	5,958	6,960		1,678	13,007		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 4

NUMBER OF FUNDS

EXCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2017:Q2

End of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Money Market	Guaranteed/ Protected	Real Estate	Other Funds	Memo	
									ETFs	Institutional Funds
World	111,120	37,502	20,091	26,576	2,862	1,295	3,272	19,522	4,527	18,575
Americas	25,050	9,508	5,270	6,987	1,081	19	282	1,903	2,298	2,869
Argentina	447	52	224	140	31					
Brazil	7,664	654	1,140	3,971	114	19	282	1,484	14	2,868
Canada	3,825	1,924	576	973	105			247	503	
Chile	2,625	588	648	1,057	249			83	1	
Costa Rica	69	2	18		49					
Mexico	544	166	183	79	116					
Trinidad & Tobago	45	11	19	15						1
United States	9,831	6,111	2,462	752	417			89	1,780	
Europe	54,316	13,871	9,843	14,122	1,023	1,261	1,851	12,345	1,489	10,543
Austria	1,589	270	546	673	3	38	11	48		861
Belgium	949	242	72	57	13	544		21	4	
Bulgaria	112	35	8	56	7			6	1	
Croatia	93	26	16	8	22			21		
Cyprus	37	2	7	24				4		
Czech Republic	132	25	36	63	2	3	3			
Denmark	580	299	222	56	1			2		
Finland	363	189	88	47	9	2	1	27	1	
France	10,938	1,783	1,130	3,049	226	341	440	3,969	259	
Germany	5,809	778	1,020	3,154	19	1	394	443	111	3,883
Greece	134	49	33	31	16			5	2	
Hungary	315	58	45	47	45	12	15	93	1	47
Ireland	6,603	2,051	977	565	107		222	2,681	647	2,230
Italy	801	98	202	189	12	24		276		30
Liechtenstein	1,310	371	244	228	30		4	433		1
Luxembourg	14,674	3,776	3,150	4,038	263		333	3,114	400	3,458
Malta	138	29	23	24	1		5	56		29
Netherlands	1,030	380	265	107			124	154	16	
Norway	726	387	175	77	43			44		
Poland	414	141	93	99	57			24		
Portugal	360	45	25	22	5	5	230	28		
Romania	74	15	12	21	1	2		23	1	
Slovakia	88	9	25	46	2		6			4
Slovenia	105	70	9	21	4			1		
Spain	2,353	813	665	416	37	274		148	2	
Sweden	518	319	76	83	29			11	11	
Switzerland	876	400	250	173	20		33		20	
Turkey	384	68	90	79	25	5		117	13	
United Kingdom	2,811	1,143	339	669	24	10	30	596		
Asia and Pacific	30,198	13,717	4,917	4,570	708	15	1,059	5,212	740	5,163
Australia										
China	4,022	718	934	1,915	325			130	157	
Chinese Taipei	684	341	105	66	58	11	14	89	76	
India	799	316	254	31	51			147	63	
Japan	11,249	10,339	873		12		25		160	5,163
Korea, Rep. of	12,598	1,771	2,668	2,236	137		1,020	4,766	283	
New Zealand	615	173	60	280	44			58		
Pakistan	174	41	1	28	78	4		22		
Philippines	57	18	22	14	3				1	
Africa	1,556	406	61	897	50		80	62		
South Africa	1,556	406	61	897	50		80	62		

Note: Components may not sum to total because of missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds.

Table 5

TOTAL NET ASSETS EXCLUDING FUNDS OF FUNDS

Millions of units of local currency

	2016				2017	
	Q1	Q2	Q3	Q4	Q1	Q2
World						
Americas						
Argentina	208,413	248,431	313,233	320,599	446,923	481,598
Brazil	3,065,110	3,162,718	3,309,906	3,453,451	3,679,863	3,761,290
Canada	1,234,195	1,266,944	1,319,611	1,338,845	1,514,749	1,545,854
Chile	27,055,164	28,169,747	32,032,106	30,974,748	34,083,571	35,182,831
Costa Rica	1,491,312	1,379,250	1,474,097	1,270,314	1,521,154	1,417,063
Mexico	1,874,479	1,957,912	1,979,154	1,915,794	1,930,166	1,989,472
Trinidad & Tobago	45,351	45,270	45,882	45,746	49,730	50,191
United States	17,873,842	18,131,257	18,739,504	18,868,105	19,771,573	20,377,509
Europe						
Austria	138,167	139,912	143,444	143,192	144,620	145,440
Belgium	83,736	76,317	75,764	79,968	84,233	85,456
Bulgaria	796	849	914	1,017	1,071	1,114
Croatia	14,071	15,336	16,870	18,441	18,206	17,934
Cyprus	59	71	218	235	251	259
Czech Republic	201,270	207,277	218,589	228,161	241,490	250,325
Denmark	754,059	753,784	791,343	824,544	835,253	832,826
Finland	79,605	80,892	85,566	88,945	91,788	93,178
France	1,666,959	1,680,868	1,729,240	1,783,830	1,880,168	1,872,566
Germany	1,683,607	1,726,294	1,781,803	1,796,530	1,843,184	1,864,759
Greece	3,709	3,708	3,772	3,900	3,981	4,325
Hungary	4,230,449	4,162,861	4,187,192	4,286,262	4,306,170	4,375,234
Ireland	1,830,709	1,916,901	1,944,220	2,084,748	2,204,913	2,230,807
Italy	181,493	183,095	189,630	192,946	199,092	204,828
Liechtenstein	43,059	43,671	44,659	46,481	47,009	48,330
Luxembourg	3,395,404	3,461,904	3,621,929	3,701,076	3,906,027	3,943,598
Malta	3,063	3,130	2,942	2,598	2,588	2,690
Netherlands	675,883	703,938	726,929	732,367	738,136	744,521
Norway	897,998	917,954	949,674	981,560	1,039,549	1,079,878
Poland	126,601	124,126	128,766	123,728	127,316	133,789
Portugal	19,746	19,138	18,936	19,077	19,468	19,718
Romania	21,015	21,074	21,949	21,875	22,223	22,581
Slovakia	5,573	5,589	5,730	5,887	6,022	6,199
Slovenia	2,159	2,202	2,305	2,398	2,520	2,480
Spain	247,646	249,182	258,465	266,413	276,373	282,045
Sweden	2,296,060	2,307,145	2,452,497	2,595,535	2,738,427	2,794,464
Switzerland	452,029	475,231	485,934	484,776	505,959	515,580
Turkey	37,268	39,647	41,227	43,177	44,161	45,548
United Kingdom	1,089,107	1,110,724	1,194,088	1,227,268	1,287,379	1,311,425
Asia and Pacific						
Australia	2,069,294	2,143,683	2,182,793	2,237,852	2,276,167	2,377,147
China	7,531,505	7,673,993	8,396,940	8,525,294	8,567,227	9,356,015
Chinese Taipei	2,035,467	2,086,030	2,041,698	1,996,867	2,007,157	2,070,277
India	10,517,950	11,977,750	14,007,760	14,726,620	15,715,450	17,335,220
Japan	157,054,710	153,378,120	159,795,257	172,036,252	176,979,255	179,680,386
Korea, Rep. of	425,991,925	440,286,463	452,918,383	447,044,625	466,695,964	478,076,740
New Zealand	62,910	64,984	69,643	70,122	72,822	74,577
Pakistan	447,800	435,176	493,257	559,484	594,507	535,189
Philippines	242,540	252,625	247,175	242,865	257,573	276,131
Africa						
South Africa	1,920,040	1,956,351	2,004,237	2,003,594	2,069,761	2,086,960

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals. An entry shown as zero is less than .500 million.

Table 6
TOTAL NET SALES EXCLUDING FUNDS OF FUNDS

Millions of units of local currency

	2016				2017	
	Q1	Q2	Q3	Q4	Q1	Q2
World						
Americas						
Argentina	-16,467	23,618	47,958	-7,931	106,961	5,501
Brazil	33,978	4,362	34,224	42,477	110,920	18,024
Canada	17,408	11,126	12,584	28,582	30,031	26,185
Chile	-1,206,205	909,386	3,637,662	-1,214,287	2,558,200	916,543
Costa Rica				-283,271		
Mexico	26,419	71,835	-10,222	-81,514	-3,702	31,671
Trinidad & Tobago	-30	-203	186	166	90	-350
United States	74,731	-8,494	77,610	137,818	157,144	167,821
Europe						
Austria	-1,217	324	762	-227	341	554
Belgium						
Bulgaria	11	51	51	87	43	37
Croatia	309	1,527	2,791	4,210	-114	-4,380
Cyprus	0	9	14	18	0	16
Czech Republic	5,515	4,843	7,735	10,607	9,537	8,522
Denmark	118	14,667	17,422	17,273	6,778	9,648
Finland	-335	391	1,506	1,560	662	1,268
France	17,200	-11,400	11,400	12,200	54,500	-13,100
Germany	28,352	22,251	17,197	30,461	28,276	21,232
Greece	-118	-22	18	-99	13	-11
Hungary	-103,737	-78,662	-29,275	11,163	-3,291	30,019
Ireland	-1,628	57,123	28,182	55,738	71,838	89,622
Italy	-1,404	2,071	3,733	4,588	4,381	5,813
Liechtenstein	-955	-286	68	738	381	832
Luxembourg	-15,310	30,145	78,887	5,027	75,016	76,488
Malta	-282	70	-157	-149	-27	75
Netherlands	8,927	5,619	7,914	-11,145	-16,758	16,583
Norway	17,116	8,967	14,076	-1,003	28,767	22,994
Poland	-892	-1,056	1,776	-6,553	2,028	2,203
Portugal	-230	-598	-11	90	184	198
Romania	3	-125	610	-178	174	234
Slovakia	-104	-34	88	147	73	163
Slovenia	-15	0	16	13	20	-2
Spain	-618	2,633	6,440	5,789	6,044	6,080
Sweden	-4,256	1,464	-2,009	26,028	17,263	26,938
Switzerland	6,190	6,686	2,463	1,830	3,182	7,729
Turkey	-1,496	1,844	978	948	69	353
United Kingdom	-1,788	-6,296	1,531	5,909	11,210	12,441
Asia and Pacific						
Australia						
China	-180,288	148,501	598,324	259,746	409,219	911,569
Chinese Taipei	-28,223	39,688	-77,606	-48,273	-4,518	2,746
India	-451,630	934,160	1,531,560	859,600	261,590	1,171,210
Japan	2,846,645	2,436,100	5,106,217	4,482,336	5,546,803	-38,816
Korea, Rep. of	21,386,546	18,414,018	8,330,397	-6,666,095	12,029,624	603,835
New Zealand	791	1,311	2,398	943	593	628
Pakistan	10,298	-22,552	26,584	13,265	27,525	-1,887
Philippines	1,283	660	-4,588	8,698	7,785	9,461
Africa						
South Africa	25,693	33,737	59,569	40,264	30,352	37,353

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 7

NUMBER OF FUNDS EXCLUDING FUNDS OF FUNDS

	2016				2017	
	Q1	Q2	Q3	Q4	Q1	Q2
World	106,832	108,032	109,300	110,252	111,942	111,120
Americas	25,346	25,559	25,726	25,898	26,597	25,050
Argentina	357	366	376	420	430	447
Brazil	8,906	9,057	9,126	9,224	9,354	7,664
Canada	3,255	3,275	3,296	3,298	3,758	3,825
Chile	2,476	2,452	2,507	2,539	2,567	2,625
Costa Rica	63	64	65	67	68	69
Mexico	506	508	516	524	532	544
Trinidad & Tobago	44	44	44	44	45	45
United States	9,739	9,793	9,796	9,782	9,843	9,831
Europe	53,173	53,167	53,395	53,438	54,023	54,316
Austria	1,598	1,583	1,585	1,575	1,583	1,589
Belgium	1,164	1,046	1,007	962	949	949
Bulgaria	106	108	112	110	111	112
Croatia	85	85	87	89	92	93
Cyprus	22	22	29	30	36	37
Czech Republic	129	131	131	129	129	132
Denmark	571	549	546	558	577	580
Finland	373	371	374	372	372	363
France	11,050	11,051	10,975	10,952	10,880	10,938
Germany	5,625	5,629	5,676	5,678	5,782	5,809
Greece	136	135	136	135	136	134
Hungary	324	318	319	306	324	315
Ireland	6,242	6,266	6,343	6,470	6,541	6,603
Italy	696	718	734	760	763	801
Liechtenstein	1,190	1,223	1,254	1,287	1,294	1,310
Luxembourg	14,179	14,208	14,283	14,211	14,586	14,674
Malta	127	122	123	126	132	138
Netherlands	1,039	1,030	1,030	1,014	1,014	1,030
Norway	684	691	720	720	715	726
Poland	403	415	422	423	402	414
Portugal	390	383	378	373	367	360
Romania	74	76	76	75	75	74
Slovakia	88	89	89	87	86	88
Slovenia	111	112	113	102	105	105
Spain	2,255	2,290	2,325	2,342	2,362	2,353
Sweden	462	472	474	496	518	518
Switzerland	861	863	865	858	863	876
Turkey	400	390	399	396	390	384
United Kingdom	2,789	2,791	2,790	2,802	2,839	2,811
Asia and Pacific	26,953	27,903	28,718	29,396	29,800	30,198
Australia						
China	2,723	2,909	3,168	3,564	3,852	4,022
Chinese Taipei	618	627	641	653	669	684
India	799	800	800	795	800	799
Japan	10,035	10,367	10,711	10,915	11,120	11,249
Korea, Rep. of	11,979	12,389	12,553	12,626	12,515	12,598
New Zealand	579	586	619	615	616	615
Pakistan	165	168	169	171	171	174
Philippines	55	57	57	57	57	57
Africa	1,360	1,403	1,461	1,520	1,522	1,556
South Africa	1,360	1,403	1,461	1,520	1,522	1,556

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. Croatia, France, Ireland, Japan, Luxembourg, Netherlands, Norway, Slovakia, and Turkey cannot exclude funds of funds. ETFs and Institutional funds are included in the totals.

Table 8

TOTAL NET ASSETS**INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2017:Q2**

Millions of units of local currency, end of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
Americas										
Argentina	481,598	16,732	348,088	69,991	46,787					
Brazil	5,862,293	212,988	3,799,675	1,226,296	269,742	3,692	63,870	286,031	4,782	1,510,248
Canada	2,028,220	551,906	236,482	1,197,756	24,397			17,679	130,918	
Chile	35,182,831	1,678,524	13,406,772	5,169,973	14,350,244			577,318	69,939	
Costa Rica	1,418,166	7,477	95,137		1,314,449					
Mexico	2,091,000	238,426	466,195	364,012	1,022,367					
Trinidad & Tobago	50,191	343	38,643	11,204						12
United States	22,427,903	11,995,323	4,387,118	3,345,744	2,633,375			66,344	2,944,100	
Europe										
Austria	177,285	26,419	70,471	68,538	61	1,088	7,154	3,553		81,676
Belgium	135,737	41,250	13,052	51,206	1,634	9,502		19,094	1,088	
Bulgaria	1,120	238	136	653	75			18	32	
Croatia	17,934	1,859	4,989	844	9,575			667		
Cyprus	259	46	29	97				87		
Czech Republic	273,839	37,068	79,757	110,180	2,127	344	20,849	23,514		
Denmark	907,162	353,797	434,802	111,010	299			7,254		
Finland	111,472	40,286	43,879	21,930	1,871	61	34	3,412	225	
France	1,872,566	332,709	279,568	341,958	350,494	27,780	127,000	413,057	82,631	
Germany	1,962,650	292,979	459,810	913,608	7,730	180	157,118	131,226	52,207	1,496,014
Greece	4,779	1,201	1,415	1,440	602			120	23	
Hungary	5,471,397	338,311	1,218,459	869,336	802,514	42,723	920,774	1,279,280	1,448	234,522
Ireland	2,230,807	598,961	482,939	100,415	472,423		12,264	563,805	320,458	463,400
Italy	248,415	21,037	50,194	92,602	4,068	175		80,338		3,199
Liechtenstein	49,244	11,555	10,237	16,553	2,756		50	8,093		2
Luxembourg	3,943,598	1,146,277	1,191,939	849,863	324,731		54,087	376,701	92,797	451,703
Malta	2,699	420	1,066	739	66		18	390		110
Netherlands	744,521	302,872	256,527	17,544			89,352	78,226	1,381	
Norway	1,079,878	533,107	376,431	64,081	96,485			9,774		
Poland	139,430	30,779	37,284	30,137	37,659			3,571		
Portugal	22,586	1,135	1,396	2,670	806	210	10,691	5,678		
Romania	22,581	411	11,160	735	121	540		9,614	4	
Slovakia	6,199	354	1,808	2,753	204		1,080			59
Slovenia	2,548	1,549	176	748	74			0		
Spain	282,045	63,519	79,028	93,995	8,395	21,833		15,275	328	
Sweden	3,133,610	1,951,026	274,456	704,971	161,247			41,910	28,026	
Switzerland	534,828	177,590	159,639	139,090	21,870		35,800	840	4,900	
Turkey	45,548	1,949	22,804	4,306	12,647	182		3,660	176	
United Kingdom	1,350,225	652,144	197,114	194,533	19,500	588	21,077	265,269		
Asia and Pacific										
Australia	2,377,147	885,833	125,527					1,365,787		
China	9,356,015	728,680	1,420,977	2,005,275	5,105,669			95,414	363,097	
Chinese Taipei	2,217,553	535,319	312,582	170,883	839,666	16,790	15,107	327,206	305,214	
India	17,404,060	4,994,840	6,488,900	1,095,130	3,449,230			1,307,120	535,330	
Japan	179,680,386	160,710,661	5,005,009		12,572,207		1,392,509		24,848,812	78,265,150
Korea, Rep. of	498,953,521	70,595,191	106,449,300	31,012,382	110,977,607		54,454,930	125,464,111	27,275,458	
New Zealand	74,577	7,528	5,776	51,206	7,021			3,045		
Pakistan	601,157	245,413	1,351	67,454	194,102	941		91,896		
Philippines	276,131	99,582	103,238	36,594	36,717				1,214	
Africa										
South Africa	2,461,780	584,833	64,921	1,297,778	302,630		84,681	126,937		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is less than 0.500 million.

Table 9

TOTAL NET SALES
INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2017:Q2

Millions of units of local currency, quarterly

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
Americas										
Argentina	5,501	2,135	6,097	4,570	-7,301					
Brazil	18,024	-2,175	-1,539	23,860	-8,450	-330		6,659	546	4,204
Canada	35,596	6,606	9,680	18,608	-635			1,337	9,019	
Chile	916,543	183,384	539,652	452,946	-311,191			51,752	5,514	
Costa Rica										
Mexico	34,456	6,242	-4,699	2,789	30,124					
Trinidad & Tobago	-350	0	-305	-46						0
United States	173,758	78,879	117,797	6,514	-31,458			2,026	111,974	
Europe										
Austria	656	-257	533	339	-5	-82	157	-28		307
Belgium										
Bulgaria	37	8	7	32	-10				-1	
Croatia	-4,380	-75	-461	-188	-3,716			59		
Cyprus	16	5		11						
Czech Republic	10,163	1,406	-393	5,831	187	-1	1,492	1,641		
Denmark	18,681	-12,158	3,824	25,723	-11			1,303		
Finland	1,375	-939	1,092	1,189	-106	0	0	140	9	
France	-13,100	700	9,400	4,400	-27,900	300			4,260	
Germany	23,553	3,465	4,082	9,562	-1	3	1,978	4,465	464	16,858
Greece	2	-10	-6	9	13			-3	-13	
Hungary	113,065	13,414	-46,219	62,404	-80,975	-21,255	75,371	110,325	-1,849	5,085
Ireland	89,622	15,519	37,033	3,925	8,693		1,425	23,027	15,574	21,400
Italy	4,842	186	138	7,354	-203	-30		-2,604		-49
Liechtenstein	842	320	200	342	-4		7	-24		0
Luxembourg	76,488	8,497	35,801	24,183	-2,277		1,331	8,953		7,789
Malta	75	7	62	11	0		0	-5		-1
Netherlands	16,583	5,826	4,761	-429			467	5,958	-143	
Norway	22,994	2,584	9,830	1,336	9,008			236		
Poland	2,304	87	280	537	1,259			141		
Portugal	331	-12	163	118	0	-1		64		
Romania	234	29	25	137	0	8		36	1	
Slovakia	163	15	-10	170	-35		22			3
Slovenia	-3	-30	11	7	9			0		
Spain	6,080	5,370	-1,750	2,273	-609	-606		1,402	-30	
Sweden	34,605	14,124	9,795	7,197	1,601			1,888	252	
Switzerland	7,862	597	3,435	1,231	1,985		565	48	-184	
Turkey	353	166	-559	501	-260	113		392	14	
United Kingdom	14,543	803	4,696	4,706	1,376	-58	-402	3,424		
Asia and Pacific										
Australia										
China	911,569	-9,525	-197,214	-91,522	1,220,253			-10,423	6,327	
Chinese Taipei	5,436	-14,019	12,792	-7,422	13,151	-281	-3,380	4,595	3,185	
India	1,168,260	234,140	459,010	222,570	219,720			35,770	21,870	
Japan	-38,816	-569,718	-39,047		553,900		16,049		183,315	-760,312
Korea, Rep. of	3,565,863	-1,301,921	3,950,766	-1,608,173	-8,413,353		3,206,918	7,731,626	1,214,964	
New Zealand	628	-14	-268	855	109			-54		
Pakistan	-5,881	9,364	-2,064	7,713	-17,760	-128		-3,005		
Philippines	9,461	-2,139	-3,822	-1,164	16,586				96	
Africa										
South Africa	38,853	9,433	958	6,904	6,960		1,678	12,920		

Note: Components may not sum to total because of rounding or missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 10

NUMBER OF FUNDS

INCLUDING FUNDS OF FUNDS BY TYPE OF FUND, 2017:Q2

End of quarter

	TOTAL	Equity	Bond	Balanced/ Mixed	Other				Memo	
					Money Market	Guaranteed/ Protected	Real Estate	Other Funds	ETFs	Institutional Funds
World	122,954	38,819	21,526	34,180	2,862	1,295	3,272	20,928	4,527	18,575
Americas	33,223	10,441	6,546	12,824	1,081	19	282	2,028	2,298	2,869
Argentina	447	52	224	140	31					
Brazil	13,630	1,295	2,392	7,942	114	19	282	1,586	14	2,868
Canada	4,524	2,037	600	1,512	105			270	503	
Chile	2,625	588	648	1,057	249			83	1	
Costa Rica	71	2	18		49					
Mexico	607	175	183	133	116					
Trinidad & Tobago	45	11	19	15						1
United States	11,274	6,281	2,462	2,025	417			89	1,780	
Europe	56,355	14,199	9,969	15,462	1,023	1,261	1,851	12,590	1,489	10,543
Austria	2,041	345	569	1,021	3	38	11	54		861
Belgium	1,152	258	87	227	13	544		23	4	
Bulgaria	113	36	8	56	7			6	1	
Croatia	93	26	16	8	22			21		
Cyprus	37	2	7	24				4		
Czech Republic	149	25	36	63	2	3	3	17		
Denmark	635	303	231	96	1			4		
Finland	449	222	105	83	9	2	1	27	1	
France	10,938	1,783	1,130	3,049	226	341	440	3,969	259	
Germany	6,120	826	1,026	3,370	19	1	394	484	111	3,883
Greece	157	61	36	39	16			5	2	
Hungary	446	84	51	102	45	12	15	137	1	47
Ireland	6,603	2,051	977	565	107		222	2,681	647	2,230
Italy	1,065	109	214	405	12	24		301		30
Liechtenstein	1,374	371	249	228	30		4	492		1
Luxembourg	14,674	3,776	3,150	4,038	263		333	3,114	400	3,458
Malta	140	29	23	24	1		5	58		29
Netherlands	1,030	380	265	107			124	154	16	
Norway	726	387	175	77	43			44		
Poland	512	186	104	125	57			40		
Portugal	397	45	26	47	5	5	230	39		
Romania	74	15	12	21	1	2		23	1	
Slovakia	88	9	25	46	2		6			4
Slovenia	107	71	9	22	4			1		
Spain	2,353	813	665	416	37	274		148	2	
Sweden	628	351	82	150	29			16	11	
Switzerland	918	405	257	202	20		33	1	20	
Turkey	384	68	90	79	25	5		117	13	
United Kingdom	2,952	1,162	344	772	24	10	30	610		
Asia and Pacific	31,363	13,730	4,944	4,605	708	15	1,059	6,232	740	5,163
Australia										
China	4,022	718	934	1,915	325			130	157	
Chinese Taipei	766	354	132	101	58	11	14	96	76	
India	869	316	254	31	51			147	63	
Japan	11,249	10,339	873		12		25		160	5,163
Korea, Rep. of	13,558	1,771	2,668	2,236	137		1,020	5,726	283	
New Zealand	615	173	60	280	44			58		
Pakistan	227	41	1	28	78	4		75		
Philippines	57	18	22	14	3				1	
Africa	2,013	449	67	1,289	50		80	78		
South Africa	2,013	449	67	1,289	50		80	78		

Note: Components may not sum to total because of missing components. ETFs and Institutional Funds are included in the Totals and underlying categories. New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds.

Table 11

TOTAL NET ASSETS INCLUDING FUNDS OF FUNDS

Millions of units of local currency

	2016				2017	
	Q1	Q2	Q3	Q4	Q1	Q2
World						
Americas						
Argentina	208,413	248,431	313,233	320,599	446,923	481,598
Brazil	4,676,384	4,836,106	5,072,151	5,299,017	5,696,522	5,862,293
Canada	1,637,088	1,682,508	1,757,155	1,783,982	1,980,693	2,028,220
Chile	27,055,164	28,169,747	32,032,106	30,974,748	34,083,571	35,182,831
Costa Rica	1,492,414	1,380,650	1,475,301	1,271,432	1,522,145	1,418,166
Mexico	1,964,830	2,049,702	2,073,995	2,011,137	2,027,938	2,091,000
Trinidad & Tobago	45,351	45,270	45,882	45,746	49,730	50,191
United States	19,629,865	19,924,219	20,603,117	20,738,469	21,749,228	22,427,903
Europe						
Austria	166,856	168,492	173,271	173,798	176,513	177,285
Belgium	125,493	120,290	120,611	126,760	133,795	135,737
Bulgaria	801	854	919	1,023	1,077	1,120
Croatia	14,071	15,336	16,870	18,441	18,206	17,934
Cyprus	59	71	218	235	251	259
Czech Republic	219,253	226,420	237,822	248,899	263,988	273,839
Denmark	796,346	797,232	837,151	873,204	887,313	907,162
Finland	95,601	97,182	102,511	106,395	110,001	111,472
France	1,666,959	1,680,868	1,729,240	1,783,830	1,880,168	1,872,566
Germany	1,758,230	1,804,731	1,864,388	1,883,106	1,934,658	1,962,650
Greece	4,157	4,153	4,214	4,347	4,429	4,779
Hungary	5,115,239	5,039,090	5,062,207	5,212,348	5,321,406	5,471,397
Ireland	1,830,709	1,916,901	1,944,220	2,084,748	2,204,913	2,230,807
Italy	229,976	232,331	239,405	242,370	247,276	248,415
Liechtenstein	44,052	44,633	45,529	47,362	47,912	49,244
Luxembourg	3,395,404	3,461,904	3,621,929	3,701,076	3,906,027	3,943,598
Malta	3,072	3,139	2,951	2,607	2,597	2,699
Netherlands	675,883	703,938	726,929	732,367	738,136	744,521
Norway	897,998	917,954	949,674	981,560	1,039,549	1,079,878
Poland	132,044	129,454	134,232	129,094	132,818	139,430
Portugal	22,314	21,616	21,414	21,630	22,184	22,586
Romania	21,015	21,074	21,949	21,875	22,223	22,581
Slovakia	5,573	5,589	5,730	5,887	6,022	6,199
Slovenia	2,217	2,264	2,367	2,464	2,586	2,548
Spain	247,646	249,182	258,465	266,413	276,373	282,045
Sweden	2,547,619	2,595,449	2,756,557	2,908,652	3,067,288	3,133,610
Switzerland	470,767	494,328	504,997	503,651	525,086	534,828
Turkey	37,268	39,647	41,227	43,177	44,161	45,548
United Kingdom	1,109,864	1,133,261	1,219,507	1,254,861	1,323,661	1,350,225
Asia and Pacific						
Australia	2,069,294	2,143,683	2,182,793	2,237,852	2,276,167	2,377,147
China	7,531,505	7,673,993	8,396,940	8,525,294	8,567,227	9,356,015
Chinese Taipei	2,165,029	2,221,928	2,168,714	2,123,489	2,148,964	2,217,553
India	10,591,540	12,052,330	14,082,460	14,796,730	15,786,380	17,404,060
Japan	157,054,710	153,378,120	159,795,257	172,036,252	176,979,255	179,680,386
Korea, Rep. of	439,822,820	453,444,070	466,863,287	462,442,848	483,837,551	498,953,521
New Zealand	62,910	64,984	69,643	70,122	72,822	74,577
Pakistan	483,340	471,562	535,183	609,443	651,841	601,157
Philippines	242,540	252,625	247,175	242,865	257,573	276,131
Africa						
South Africa	2,271,156	2,315,362	2,371,921	2,365,686	2,442,199	2,461,780

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals. An entry shown as zero is less than .500 million.

Table 12

TOTAL NET SALES INCLUDING FUNDS OF FUNDS

Millions of units of local currency

	2016				2017	
	Q1	Q2	Q3	Q4	Q1	Q2
World						
Americas						
Argentina	-16,467	23,618	47,958	-7,931	106,961	5,501
Brazil	33,978	4,362	34,224	42,477	110,920	18,024
Canada	31,374	19,350	21,734	41,340	40,117	35,596
Chile	-1,206,205	909,386	3,637,662	-1,214,287	2,558,200	916,543
Costa Rica				-283,271		
Mexico	28,191	71,768	-10,353	-83,399	-727	34,456
Trinidad & Tobago	-30	-203	186	166	90	-350
United States	84,953	2,768	82,183	157,758	176,331	173,758
Europe						
Austria	-1,202	363	1,180	119	602	656
Belgium						
Bulgaria	11	51	51	87	43	37
Croatia	309	1,527	2,791	4,210	-114	-4,380
Cyprus	0	9	14	18	0	16
Czech Republic	6,507	5,754	8,526	11,459	10,431	10,163
Denmark	1,740	16,166	18,762	19,700	11,689	18,681
Finland	-371	474	1,773	1,770	972	1,375
France	17,200	-11,400	11,400	12,200	54,500	-13,100
Germany	30,774	24,836	20,333	34,717	31,515	23,553
Greece	-130	-33	5	-109	2	2
Hungary	-148,257	-92,481	-38,579	32,488	104,542	113,065
Ireland	-1,628	57,123	28,182	55,738	71,838	89,622
Italy	-1,440	1,960	3,859	4,087	2,747	4,842
Liechtenstein	-960	-326	-43	729	380	842
Luxembourg	-15,310	30,145	78,887	5,027	75,016	76,488
Malta	-282	70	-157	-149	-27	75
Netherlands	8,927	5,619	7,914	-11,145	-16,758	16,583
Norway	17,116	8,967	14,076	-1,003	28,767	22,994
Poland	-1,504	-1,283	1,830	-6,784	1,971	2,304
Portugal	-330	-700	-53	161	318	331
Romania	3	-125	610	-178	174	234
Slovakia	-104	-34	88	147	73	163
Slovenia	-15	3	13	13	20	-3
Spain	-618	2,633	6,440	5,789	6,044	6,080
Sweden	-4,044	1,944	2,779	31,293	21,964	34,605
Switzerland	6,088	6,627	2,322	1,987	3,229	7,862
Turkey	-1,496	1,844	978	948	69	353
United Kingdom	-1,140	-5,512	3,060	7,614	13,460	14,543
Asia and Pacific						
Australia						
China	-180,288	148,501	598,324	259,746	409,219	911,569
Chinese Taipei	-25,599	43,367	-87,839	-55,509	8,669	5,436
India	-455,020	931,200	1,528,960	858,510	259,850	1,168,260
Japan	2,846,645	2,436,100	5,106,217	4,482,336	5,546,803	-38,816
Korea, Rep. of	22,808,937	18,763,564	8,663,856	-5,556,615	13,513,598	3,565,863
New Zealand	791	1,311	2,398	943	593	628
Pakistan	15,093	-19,247	29,015	20,637	35,992	-5,881
Philippines	1,283	660	-4,588	8,698	7,785	9,461
Africa						
South Africa	28,802	40,300	68,045	40,543	33,330	38,853

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals. An entry shown as zero indicates an amount that is between \$-0.499 million and \$0.499 million.

Table 13

NUMBER OF FUNDS INCLUDING FUNDS OF FUNDS

	2016				2017	
	Q1	Q2	Q3	Q4	Q1	Q2
World	117,800	119,124	120,399	121,487	123,474	122,954
Americas	33,019	33,245	33,405	33,654	34,597	33,223
Argentina	357	366	376	420	430	447
Brazil	14,458	14,615	14,632	14,803	15,150	13,630
Canada	3,881	3,907	3,952	3,963	4,427	4,524
Chile	2,476	2,452	2,507	2,539	2,567	2,625
Costa Rica	64	66	67	69	70	71
Mexico	569	571	579	587	597	607
Trinidad & Tobago	44	44	44	44	45	45
United States	11,170	11,224	11,248	11,229	11,311	11,274
Europe	55,115	55,179	55,390	55,455	56,028	56,355
Austria	2,070	2,054	2,052	2,031	2,033	2,041
Belgium	1,351	1,252	1,213	1,163	1,152	1,152
Bulgaria	107	109	113	111	112	113
Croatia	85	85	87	89	92	93
Cyprus	22	22	29	30	36	37
Czech Republic	146	148	146	144	144	149
Denmark	587	586	583	595	613	635
Finland	458	455	458	459	459	449
France	11,050	11,051	10,975	10,952	10,880	10,938
Germany	5,930	5,938	5,983	6,001	6,093	6,120
Greece	160	159	160	158	159	157
Hungary	455	452	454	446	460	446
Ireland	6,242	6,266	6,343	6,470	6,541	6,603
Italy	939	968	987	1,019	1,026	1,065
Liechtenstein	1,270	1,302	1,320	1,352	1,360	1,374
Luxembourg	14,179	14,208	14,283	14,211	14,586	14,674
Malta	129	124	125	128	134	140
Netherlands	1,039	1,030	1,030	1,014	1,014	1,030
Norway	684	691	720	720	715	726
Poland	490	508	516	520	501	512
Portugal	428	420	412	408	404	397
Romania	74	76	76	75	75	74
Slovakia	88	89	89	87	86	88
Slovenia	114	115	116	105	107	107
Spain	2,255	2,290	2,325	2,342	2,362	2,353
Sweden	545	570	572	592	613	628
Switzerland	905	906	905	899	903	918
Turkey	400	390	399	396	390	384
United Kingdom	2,913	2,915	2,919	2,938	2,978	2,952
Asia and Pacific	27,909	28,883	29,707	30,412	30,881	31,363
Australia						
China	2,723	2,909	3,168	3,564	3,852	4,022
Chinese Taipei	689	699	712	725	747	766
India	870	870	870	865	870	869
Japan	10,035	10,367	10,711	10,915	11,120	11,249
Korea, Rep. of	12,761	13,194	13,366	13,463	13,408	13,558
New Zealand	579	586	619	615	616	615
Pakistan	197	201	204	208	211	227
Philippines	55	57	57	57	57	57
Africa	1,757	1,817	1,897	1,966	1,968	2,013
South Africa	1,757	1,817	1,897	1,966	1,968	2,013

Note: New Zealand and Trinidad and Tobago include home-and-foreign domiciled funds. ETFs and Institutional funds are included in the totals.