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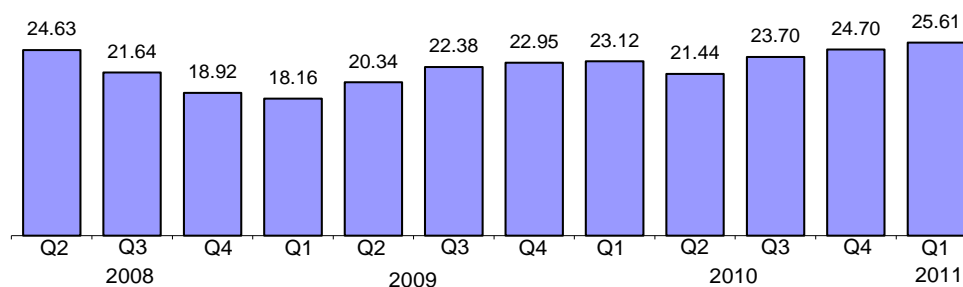
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## WORLDWIDE MUTUAL FUND ASSETS AND FLOWS First Quarter 2011

WASHINGTON, DC, August 4, 2011 – Mutual fund assets worldwide increased 3.7 percent to \$25.61 trillion at the end of the first quarter of 2011. Worldwide net cash flows into all funds slowed to \$78 billion in the first quarter, after registering \$152 billion of net inflows in the fourth quarter of 2010. Flows into long-term funds slowed modestly to \$179 billion from \$196 billion in the previous quarter. Equity funds worldwide had net inflows of \$61 billion in the first quarter, down from \$92 billion of net flows in the fourth quarter. Flows into bond funds were \$57 billion in the first quarter, up from \$31 billion of net flows in the previous quarter. Flows out of money market funds accelerated to \$101 billion in the first quarter of 2011, after experiencing \$45 billion of net outflows in the fourth quarter of 2010

The Investment Company Institute compiles worldwide statistics on behalf of the International Investment Funds Association, an organization of national mutual fund associations. The collection for the first quarter of 2011 contains statistics from 45 countries.

### WORLDWIDE MUTUAL FUND ASSETS (trillionsof U.S. dollars, end of quarter)

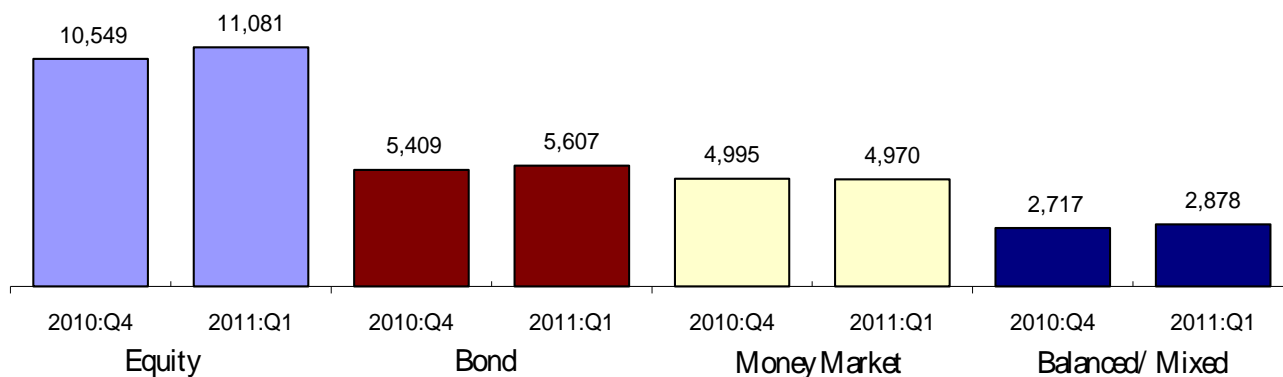


The growth rate of total mutual fund assets reported in U.S. dollars was boosted by depreciation of the dollar. For example, on a U.S. dollar-denominated basis, mutual fund assets in Europe increased 5.4 percent in the first quarter, compared with a decrease of 0.9 percent on a Euro-denominated basis.

(more)

On a U.S. dollar-denominated basis, equity fund assets rose 5.0 percent to \$11.1 trillion at the end of the first quarter of 2011. Balanced/mixed fund assets were up 5.9 percent and money market assets were down 0.5 percent in the first quarter. Bond fund assets increased 3.7 percent in the first quarter to \$5.6 trillion.

**WORLDWIDE ASSETS OF EQUITY, BOND, MONEY MARKET, AND  
BALANCED/MIXED FUNDS**  
(billions of U.S. dollars, end of quarter)



Net cash flows into mutual funds worldwide were \$78 billion in the first quarter of 2011. Inflows into equity funds worldwide slowed to \$61 billion in the first quarter, after experiencing \$92 billion of net inflows in the fourth quarter of 2010. Flows into equity funds in the Americas held fairly steady at \$48 billion in the first quarter, compared with net inflows of \$42 billion in the fourth quarter. Flows into European equity funds fell to \$7 billion in the first quarter from \$53 billion of net inflows in the previous quarter.

Flows into bond funds worldwide were \$57 billion in the first quarter of 2011, compared with 31 billion of net inflows in the fourth quarter. Bond funds reported \$63 billion of net inflows in the Americas and \$9 billion of net inflows in Europe in the first quarter, up from \$34 billion and \$1 billion, respectively, in the fourth quarter. Partially offsetting the inflows in the Americas and Europe in the first quarter were net outflows of \$15 billion from bond funds in the Asia and Pacific region.

Flows into balanced/mixed funds worldwide rose modestly, with \$45 billion of net inflows in the first quarter of 2011, compared with \$38 billion of net inflows in the fourth quarter of 2010. Flows into balanced/mixed funds in Europe and the Americas were \$27 billion and \$19 billion, respectively, in the first quarter.

After slowing considerably in the third quarter of 2010, net outflows from money market funds accelerated for the second consecutive quarter. Money market funds worldwide experienced \$101 billion of net outflows in the first quarter of 2011, up from \$45 billion of outflows in the fourth

quarter of 2011. Money market fund in the Americas and in the Asia and Pacific region experienced net outflows of \$75 billion and \$16 billion, respectively, in the first quarter after both regions posted net inflows of \$5 billion, respectively, in the previous quarter. In contrast, net flows out of European money market funds slowed to \$12 billion in the first quarter, compared with \$55 billion of net outflows in the fourth quarter.

**NET SALES OF MUTUAL FUNDS WORLDWIDE**  
(billions of U.S. dollars)

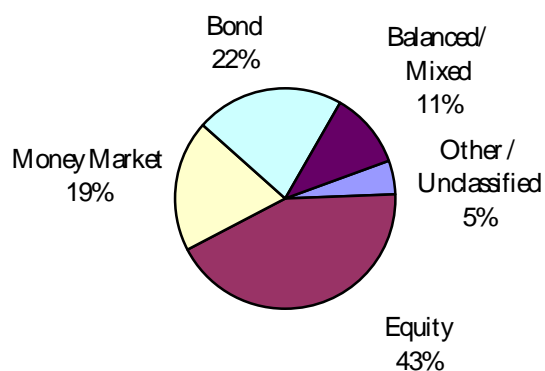
	2009			2010				2011
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
All Funds	81	69	77	-72	-84	196	152	78
Long Term	293	352	283	323	168	213	196	179
Equity	93	66	62	70	-3	-23	92	61
Bond	165	219	179	169	103	164	31	57
Balanced/Mixed	35	67	46	52	46	36	38	45
Other	1	*	-5	8	4	13	10	15
Money Market	-212	-283	-206	-395	-253	-17	-45	-101

\* Less than \$0.5 billion.

Note: Thirty-seven countries reported in 2009:Q1; 38 countries reported in 2009:Q2, 2009:Q3 and 2009:Q4; 39 countries in 2010:Q1; 40 countries reported in 2010:Q2; 41 countries reported in 2010:Q3, 2010:Q4 and 2011:Q1. Assets of reporting countries represented 94.0 percent of assets of all countries at the end of 2011:Q1. Net sales are new sales plus reinvested dividends less redemptions plus net exchanges. Components may not sum to total because of rounding or unclassified funds.

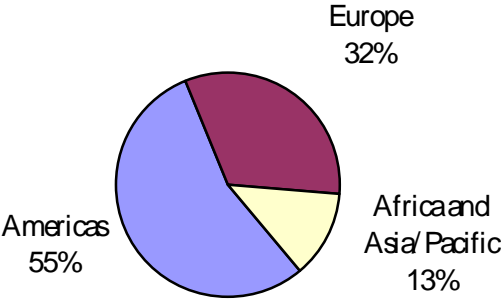
At the end of the first quarter of 2011, 43 percent of worldwide mutual fund assets were held in equity funds. The asset share of bond funds was 22 percent and the asset share of balanced/mixed funds was 11 percent. Money market fund assets represented 19 percent of the worldwide total.

**PERCENT OF WORLDWIDE MUTUAL FUND ASSETS BY TYPE OF FUND, 2011:Q1**



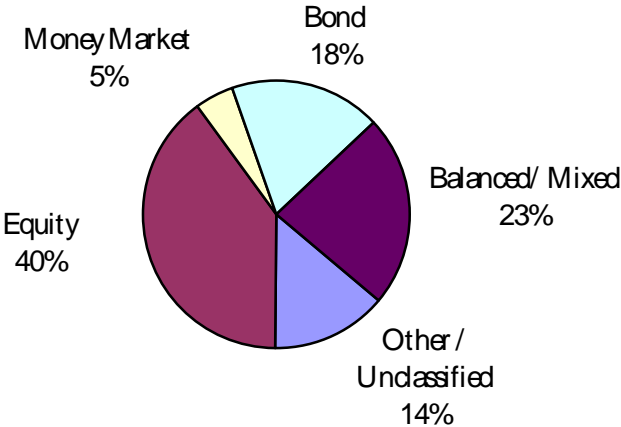
By region, 55 percent of worldwide assets were in the Americas in the first quarter of 2011, 32 percent were in Europe, and 13 percent were in Africa and the Asia and Pacific region.

**PERCENT OF WORLDWIDE MUTUAL FUND ASSETS BY REGION,  
2011:Q1**



The number of mutual funds worldwide stood at 70,358 at the end of the first quarter of 2011. By type of fund, 40 percent were equity funds, 23 percent were balanced/mixed funds, 18 percent were bond funds, and 5 percent were money market funds.

**PERCENT OF WORLDWIDE MUTUAL FUNDS BY TYPE OF FUND,  
2011:Q1**



Note: Other/unclassified includes total funds in Ireland.

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